Credicorp Ltd. : Announces the appointment of new Chief Financial Officer and Head of Wholesale Banking

February 28, 2018

Lima, PERU, February 28th, 2018 - Credicorp (NYSE: BAP) Board of Directors, in its session held on February 28th, 2018, agreed on the following matters:

1. **To accept the resignation of Mr. Fernando Dasso, Credicorp's Chief Financial Officer, and appoint Mr. Cesar Rios, who currently holds the position of Head of Financial Planning and Control at Banco de Credito del Peru (BCP), Credicorp's largest subsidiary, as new Chief Financial Officer of Credicorp and BCP.**

- To accept the retirement of Mr. Pedro Rubio, Head of Wholesale Banking at BCP, and appoint Mr. Diego Cavero, who currently holds the position of Head of Efficiency, Administration and Processes at BCP.

Mr. Cesar Rios has worked at Credicorp since 1993. He has a diverse experience in the organization and joined the organization as an Associate in Corporate Finance. In 1997, he was appointed as the CFO and COO of Banco Capital in Salvador, after Credicorp's acquisition of that bank. In 2003, Mr. Rios re-joined BCP and has worked in strategic roles such as Head of Credit and Operational Risk within Risk Management, Head of Collection for Retail Banking, and Head of Corporate Strategic Projects. In 2013, he became Head of Financial Planning and Control at BCP. Mr. Rios holds a Bachelor's degree in Engineering from Pontificia Universidad Catolica in Peru, and has an MBA from MIT -Sloan Fellows Programme in the United States.

Mr. Diego Cavero has worked at Credicorp since 1994. His extensive experience in the organization includes expertise in different strategic and business areas such as Corporate Banking, International Business, Cash Management Products and Services, Efficiency, Customer Service, Operations, Retail Banking and Procurement. Mr. Cavero has served in several executive positions such as Head of Corporate Banking which comprises the areas of Corporate Banking, International Businesses, Cash Management Services, and Leasing. He was also CEO of BCP Bolivia for almost four years. In the last five years he has lead from inception BCP's Efficiency Programme. Furthermore, he has been a member of the Board of Directors at certain Credicorp's subsidiaries mainly Credicorp Capital and BCP Bolivia. Mr. Cavero holds a Bachelor's degree in Business Administration from Universidad de Lima, Peru, and an MBA from the University of Texas at Austin, in the United States.

These management changes are aimed at ensuring the continuation and proper execution of Credicorp's strategies in the whole of the organization, and given the proven excellent track record of both, Mr. Rios and Mr. Cavero, we are confident they will contribute to Credicorp's future results. All the aforementioned resolutions will be effective as from April 1st, 2018.

About Credicorp
Credicorp Ltd. (NYSE: BAP) is the leading financial holding in Peru. It is composed of Banco de Credito del Peru (BCP), Atlantic Security Holding Corporation (ASHC), Grupo Pacifico Seguros and Prima AFP, which are among Peru's top-rated brands. Credicorp is mainly involved in banking (including commercial and investment banking), insurance (including property and casualty, life and health insurance), pension funds (including private pension fund management services) and brokerage services (including trust, custody and securitization services, asset management and proprietary trading and investment).

For further information please contact the IR team:

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Investor Relations
Credicorp Ltd.

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