Credicorp Ltd.: Credicorp Ltd. Updates on Tax Dispute with SUNAT

August 14, 2025

The Amount Demanded by SUNAT Resolutions Has Been Cancelled; Credicorp Challenging through Legal Channels to Defend Rule of Law

Lima, Aug. 14, 2025 (GLOBE NEWSWIRE) -- **Lima, Peru – August 14, 2025** – Credicorp Ltd. ("Credicorp" or "the Company") (NYSE: BAP | BVL: BAP), the leading financial services holding company in Peru with a presence in Chile, Colombia, Bolivia, and Panama, today provided an update regarding the tax dispute disclosed on June 30, 2025.

The Company announced that the total amount of the Tax Assessment Resolutions and Fine Resolutions issued by the Peruvian Tax Authority (Superintendencia Nacional de Aduanas y de Administración Tributaria – SUNAT) on June 27, 2025, totaling approximately S/ 1.6 billion soles, has been cancelled. This update does not alter the Company's position regarding the merits of the case and resolves any potential misperception of outstanding obligations to the Peruvian State.

Grupo Credito has reaffirmed its decision to exercise all legal rights available to challenge the Resolutions. While the Company remains confident in a favorable outcome and continues to assess the contingency as remote, no expense provisions have been deemed necessary.

Credicorp reiterates its commitment to full regulatory and tax compliance, and to safeguarding the interests of its employees, clients, and shareholders.

About Credicorp:
Credicorp (NYSE: BAP) is the leading financial services holding company in Peru with presence in Chile, Colombia, Bolivia, and Panama. Credicorp has a diversified business portfolio organized into four lines of business: Universal Banking, through Banco de Crédito del Peru ("BCP") and Banco de Crédito de Bolivia; Microfinance, through Mibanco in Peru and Colombia; Insurance & Pension Funds, through Grupo Pacifico and Prima AFP; and Investment Management & Advisory, through Credicorp Capital, Wealth Management at BCP and ASB Bank Corp.

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