



Credicorp Ltd. : Credicorp continues reorganizing its subsidiaries in Peru

January 11, 2017

Lima, PERU, January 11th, 2017 - Today, Credicorp Ltd. acknowledges that its subsidiary, Grupo Credito S.A. (GC), has agreed to a capital contribution in cash, for a sum up to S/4,000,000,000.00, which will be used for the purchase of up to 9% of the shares of Banco de Credito del Peru (BCP). As a result, the capital of GC will increase from S/17,210,013,900 up to S/21,210,013,900.

In this context, the Executive Committee of Credicorp's Board of Directors has unanimously approved:

1. The participation of Credicorp in the capital increase of its subsidiary, Grupo Credito S.A. (GC), agreed at the General Meeting of Shareholders of GC in the meeting held today, January 11th, 2017, through a capital contribution of up to S/4,000,000,000.00.

Through this increase, GC will issue up to 400,000,000 new shares, for a nominal value of S/10.00 each, to Credicorp.

2. The transfer in favor of GC of up to 635,971,179 shares of Banco de Credito del Peru (BCP), equivalent to 9% of BCP's shares owned by Credicorp, through one or more stock market transactions, in the framework of an internal reorganization within Credicorp, without causing any change in the control of BCP insofar as Credicorp, through its subsidiary GC, will continue to own 97.69% of the shares of BCP.

The above mentioned sale does not require authorization from the Superintendencia de Banca, Seguros y AFP.

In this context, today Credicorp Ltd. has transferred over the Bolsa de Valores de Lima to its subsidiary, Grupo Credito S.A., 269,500,000 shares of Banco de Credito del Peru (BCP) owned by Credicorp Ltd., which represent 3.81% of BCP's share capital. The price paid per share was S/5.52.

About Credicorp

Credicorp Ltd. (NYSE: BAP) is the leading financial holding in Peru. It is composed of Banco de Credito del Peru (BCP), Atlantic Security Holding Corporation (ASHC), Grupo Pacifico Seguros, Prima AFP, and Credicorp Capital, which are among Peru's top-rated brands. Credicorp is mainly involved in banking (commercial & investment banking and retail banking, including SME and micro-lending), insurance (including property and casualty, life and health insurance), pension funds (private pension fund management services) and brokerage services (including trust, custody and securitization services, asset management and proprietary trading and investment).

For further information please contact the IR team: IRCredicorp@bcp.com.pe

Investor Relations
Credicorp Ltd.

[PDF doc: Credicorp continues reorganizing its subsidiaries in Peru](#)