FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of April 2011

CREDICORP LTD.
(Exact name of registrant as specified in its charter)

Clarendon House
Church Street
Hamilton HM 11 Bermuda
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F x Form 40-F o

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes o No x

Lima, April 25, 2011

COMISIÓN NACIONAL SUPERVISORA
DE EMPRESAS Y VALORES
CONASEV
Att. Registro Público del Mercado de Valores
Re.: MATERIAL EVENT

Dear Sirs:

In accordance with article 28 of the Capital Markets Law, approved by Law DS N ° 093-2002-EF and CONASEV Resolution for Material Events, Reserved Information and Other Communications N° 107-2002-EF/94.10, as modified by CONASEV Resolution N° 009-2003-EF/94.10, Credicorp Ltd. complies with notifying you of the following Material Event.

In order to restructure its shareholdings in the companies of Grupo Pacífico Asegurador, and as authorized by Resolution SBS No. 4913-2011, Credicorp will proceed to transfer its shares of El Pacífcio Vida Compañía de Seguros y Reaseguros (PV) which represent 38% of PV's social capital, to its subsidiary El Pacífico Peruano Suiza Compañía de Seguros y Reaseguros, resulting in the latter owning 100% of PV.

Sincerely,

   /s/   Mario Ferrari
         Stock Market Representative
         Credicorp Ltd.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 25, 2011

CREDICORP LTD.

By: /s/ Giuliana Cuzquen

Giuliana Cuzquen
Authorized Representative