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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of January, 2006**

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**CREDICORP LTD.**

(Exact name of registrant as specified in its charter)

**Clarendon House**

**Church Street**

**Hamilton HM 11 Bermuda**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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Lima, January 27, 2006

Comisión Nacional Supervisor  
de Empresas y Valores  
CONASEV

Reference: Material Event

Dear Sirs:

Our company, CREDICORP LTD. (NYSE: BAP) in accordance with the amended Peruvian Capital Market Law (TUO - Texto Unico Ordenado) approved by the Supreme Decree N° 093-2002-EF and the Material Event Regulation, Private Information and Other Communications, approved by the CONASEV resolution N° 107-2002-EF/94.10.0 (The Rule), modified by Conasev Resolution N° 009-2003-EF/94.10 (The Regulation), hereby notify you of the following "Material Event":

The Board of Directors of Credicorp Ltd., in its session held January 26, 2006 acknowledges that the Insurance Manager of Credicorp, Mr. Arturo Rodrigo announced his resignation to the company in December 28, 2005, beginning January 1, 2006.

The Board of Directors expressed its gratitude to Mr. Rodrigo for his contribution to the company.

Sincerely  
Credicorp Ltd.

Fernando Palao

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## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 27, 2006

CREDICORP LTD.

By: \_\_\_\_\_ /s/ Guillermo Castillo

**Guillermo Castillo**  
**Authorized Representative**

## FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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