



January 2010



# Agenda

- Macroeconomic Environment
- Latest Financial Data
- Business Units
- Summary

An already evident recovery of economic activity should lead to resumed GDP growth in 2010...

	2005	2006	2007	2008	2009 (F)	2010 (F)
GDP* (US\$ MM)	79,397	92,439	107,504	127,796	129,154	141,369
Growth (real var. %)	6.7	7.6	8.9	9.8	0.9	4.6
GDP per capita	2,901	3,326	3,809	4,462	4,442	4,791
Rate of inflation (annual)	1.5	1.1	3.9	6.7	0.3	1.8
Exchange rate, eop (S./US\$)	3.43	3.20	3.00	3.14	2.88	2.83
Var. In exchange rate (annual) (%)	4.6	-6.7	-6.3	4.7	-8.3	-1.7
Fiscal Result (% of GDP)	-0.3	2.1	3.1	2.1	-1.2	-0.9
Tax Revenue (% of GDP)	13.6	14.9	15.6	15.6	13.3	14.2
Current Account (% of GDP)	1.4	3.0	1.4	-3.3	-0.8	-0.8
Exports (US\$ MM)	17,368	23,800	27,956	31,529	26,553	31,426
Imports (US\$ MM)	12,082	14,866	19,599	28,439	21,635	25,386
Financial Account (% of GDP)	0.2	0.8	8.7	5.8	3.1	4.2
Net International Reserves (US\$ MM)	14,097	17,275	27,152	31,196	33,750	38,575
Country Risk (eop, basis points)	206	118	202	500	200	180

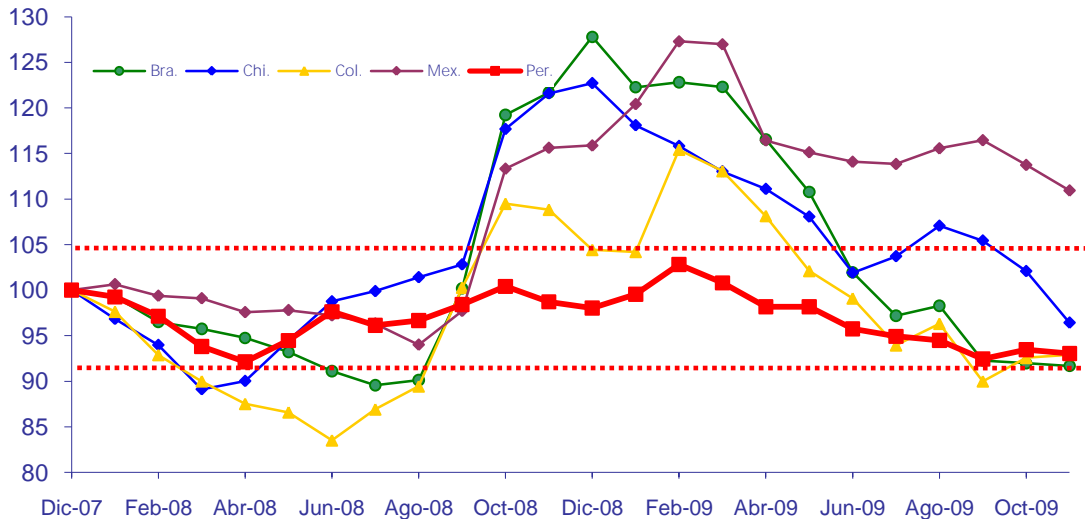
(F): Forecast

\*Services and current transfers

Source: BCR  
GDP calculated in Nuevos Soles and converted at the current exchange rate

The Peruvian SOL shows the most stable performance thanks to a good monetary policy and strong fundamentals...

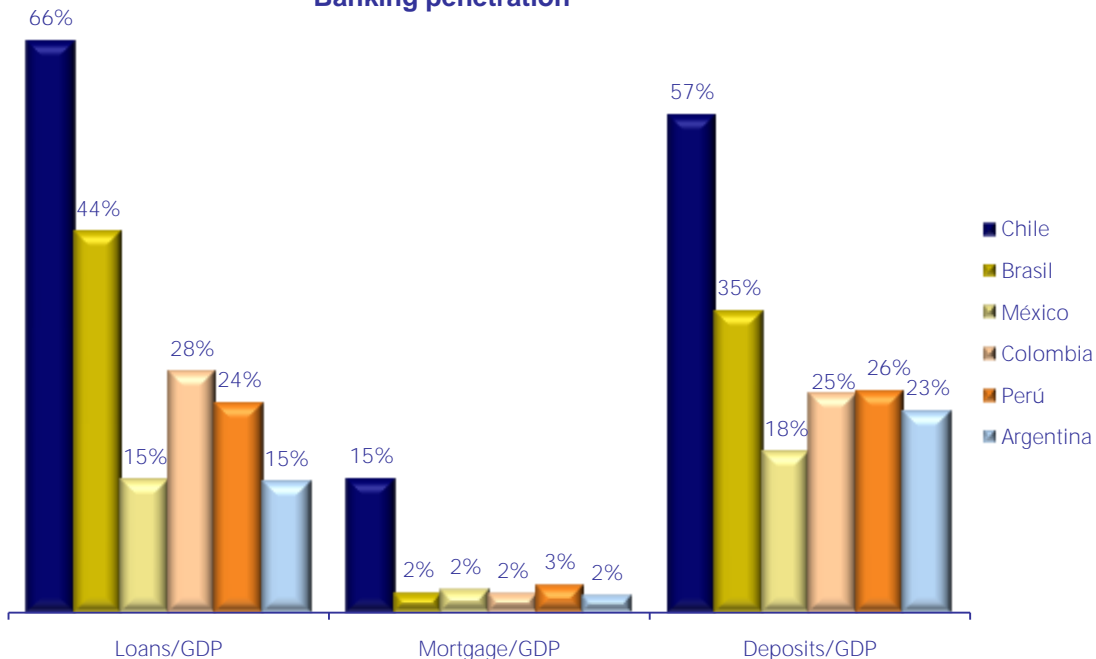
Real exchange rate: US\$ vs Latam currencies



Source: Bloomberg, as of Nov. 09

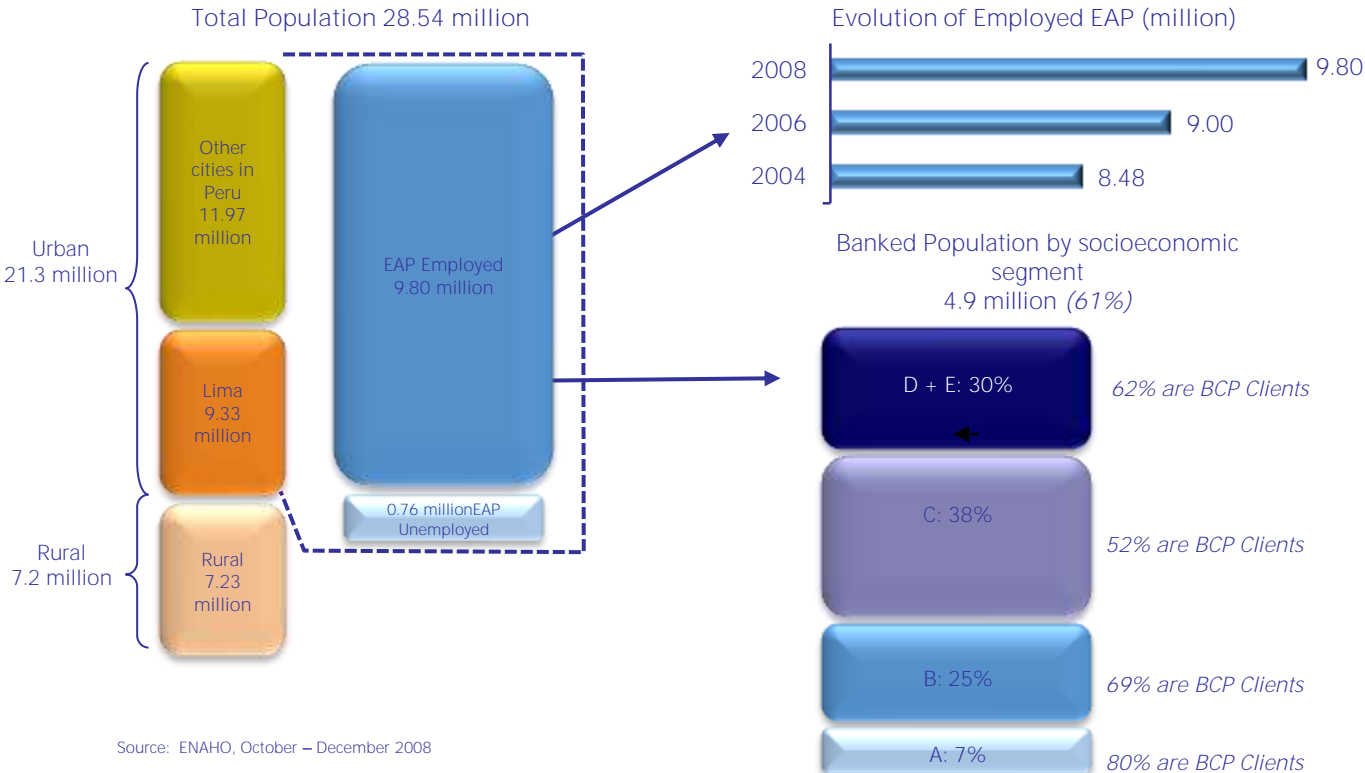
Potential for growth of the Peruvian financial system is high...

### Banking penetration



BCP Calculation. 2008.  
 Source: GDP – IMF; Loans, Deposits, Mortgage – Central Banks and Supervisors of each country.

... strongest growth potential lies within the retail banking segment : only 50% of EAP Employed is banked...



Source: ENAHO, October – December 2008

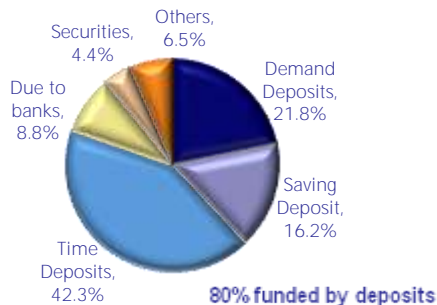
The Peruvian Banking System is and remains solid and healthy despite the financial and economic crisis...

### Total Assets & Total Loans (US\$ MM)

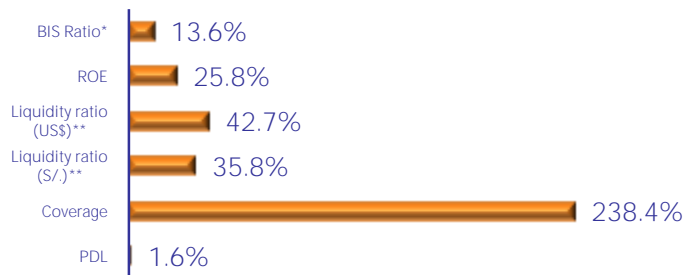
CAGR: 25.0%



### Funding Mix (Sep 09)



### Financial ratios for the Banking Sector



\*BIS Ratio calculated under Basel II methodology.

\*\* Liquid Assets / Short-term Liabilities.

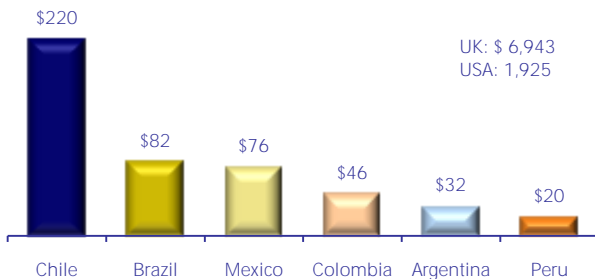
Source: SBS, September 09.

### Financial ratios for the Banking Sector

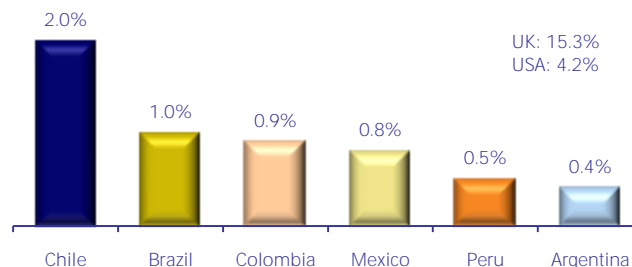
	2005	2006	2007	2008	Sep-09
Institutions	12	12	13	16	15
Branches	877	937	1,116	1,409	1,577
ATM's	1,678	2,036	2,578	3,327	3,516
Employees	23,668	26,968	32,179	42,594	40,438

The insurance sector in Latin America is underpenetrated...with Peru is the lowest end...

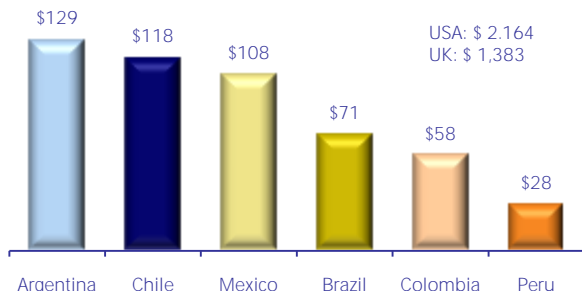
**Life insurance Premium per capita (US\$)**



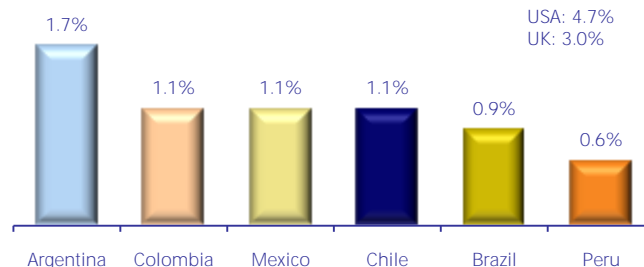
**Life insurance Premium / GDP (%)**



**Non-Life insurance Premium per capita (US\$)**



**Non-Life insurance Premium / GDP (%)**



Source: National supervisors Sigma Re, 2008





# Agenda

Macroeconomic Environment

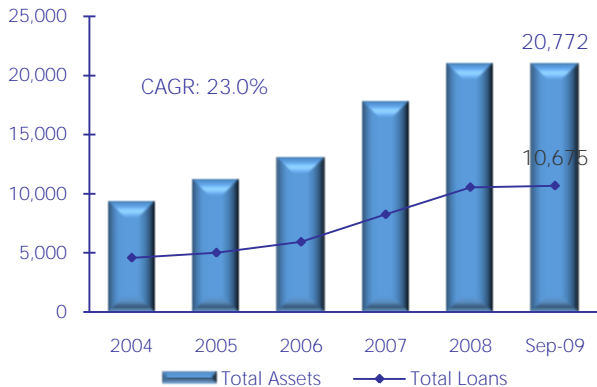
Latest Financial Data

Business Units

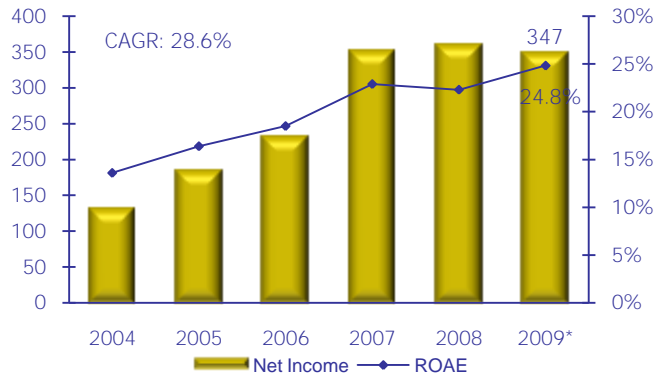
Summary

Asset growth and earnings reveal a strong performance & continuing growth with ROAE at targeted levels...

Total Assets & Total Loans (US\$MM)



Net Income (US\$ MM) & ROAE



\* January to September 2009  
CAGR calculated for the period between 2004 and 2008

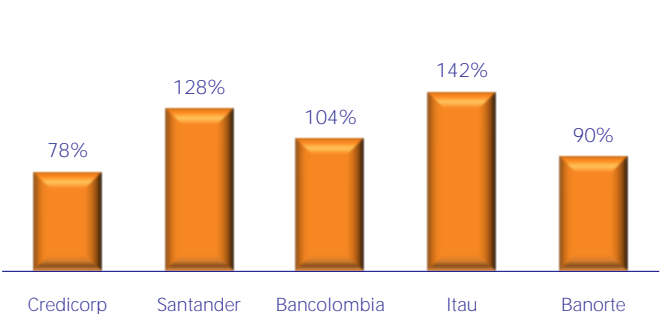
Credicorp reported a recovery in income generation of its non-banking subsidiaries...

Summary of Results (US\$MM)

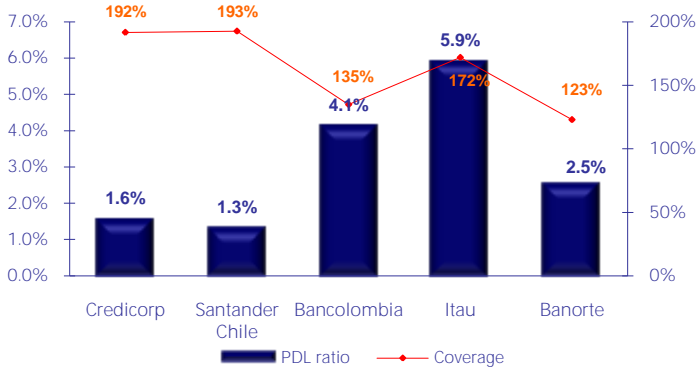
	3Q08	2Q09	3Q09	QoQ	YoY	YTD		Sep-09 /
						Sep-09	Sep-08	Sep-08
Net Interest Income	200.4	233.5	214.5	-8.1%	7.0%	654.0	608.7	7.4%
Total provisions, net of recoveries	(16.7)	(54.7)	(38.2)	-30.1%	128.7%	(119.3)	(42.1)	183.2%
Non financial income	130.9	170.5	162.6	-4.6%	24.2%	506.7	423.7	19.6%
Insurance premiums and claims	16.5	28.7	36.0	25.6%	118.5%	93.2	31.7	193.9%
Operating expenses	(213.8)	(205.8)	(211.6)	2.8%	-1.1%	(638.6)	(590.3)	8.2%
Income before non-recurring items, translation results, employees' profit sharing and income taxes	117.2	172.2	163.4	-5.1%	39.4%	496.0	431.7	14.9%
Translation result	7.0	4.0	12.0	204.4%	72.6%	11.3	14.2	-20.2%
Employees' profit sharing	(3.3)	(6.4)	(5.7)	-9.5%	74.1%	(16.7)	(10.6)	57.6%
Income taxes	(24.2)	(46.0)	(39.5)	-14.0%	63.1%	(119.1)	(80.0)	48.9%
Net income	96.7	123.8	130.1	5.1%	34.6%	371.5	355.2	4.6%
Minority interest	4.1	8.6	8.4	-2.3%	-106.9%	24.0	11.0	118.4%
NET INCOME ATTRIBUTED TO CREDICORP	92.6	115.2	121.7	5.6%	31.4%	347.5	344.3	0.9%
EPS (US\$)	1.16	1.44	1.53	6.0%	31.5%	4.36	4.32	0.9%
ROAE (%)	20.7%	25.6%	24.0%	-	-	24.8%	25.7%	

Furthermore, Credicorp shows a solid and extremely healthy position comparatively with its regional peers...

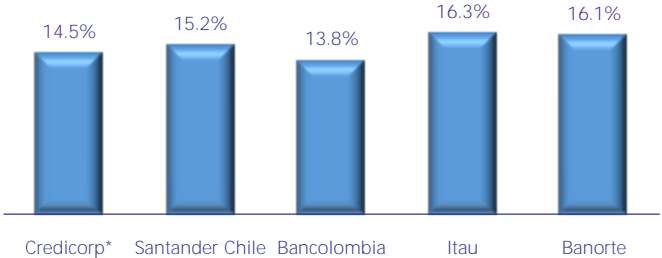
**Loans/Deposits**



**Non-Performing Loans and Coverage Ratios**



**BIS ratio**



As of September 2009.

\* BCP figures. BIS Ratio Proforma after bonds issue: 16.5 % (Sep - 09)



# Agenda

Macroeconomic Environment

Latest Financial Data

Business Units

Summary



# Business Units

Banking Business

Insurance Business

Asset Management Business

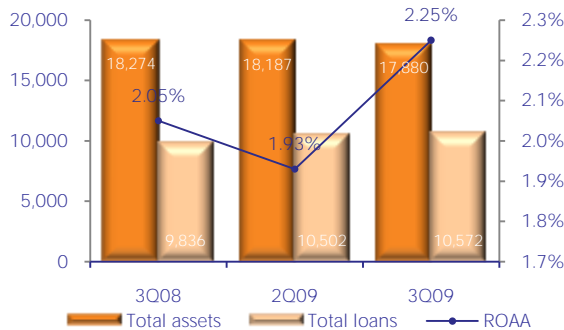
BCP's 3Q results are strong but YTD results reveal the burden of the higher provisions and taxable income.....

### Key Income Figures for BCP (US\$MM)

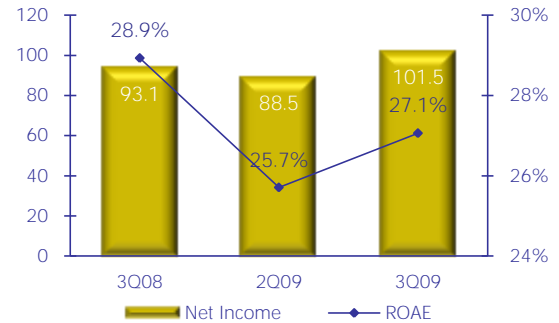
	3Q08	2Q09	3Q09	QoQ	YoY	Sep-08	Sep-09	Sep-09 / Sep-08
Net Interest Income	178.3	209.5	197.3	-5.8%	10.6%	539.3	592.9	9.9%
Interest and dividend income	322.9	314.8	292.3	-7.2%	-9.5%	939.0	909.5	-3.1%
Interest expense	(144.6)	(105.4)	(95.0)	-9.8%	-34.3%	(399.7)	(316.6)	-20.8%
Provisions, net	(17.6)	(54.1)	(38.9)	-28.0%	120.9%	(44.8)	(120.2)	168.0%
Non interest income	113.3	150.6	129.7	-13.9%	14.5%	360.2	428.5	19.0%
Banking services commissions	87.0	87.6	93.3	6.5%	7.2%	252.0	258.5	2.6%
Net gain on FX	24.5	19.7	25.6	29.7%	4.3%	75.9	65.6	-13.5%
Other	1.8	43.3	10.8	-75.1%	509.5%	32.3	104.4	223.2%
Operating expenses	(163.0)	(161.6)	(161.1)	-0.3%	-1.2%	(446.2)	(495.8)	11.1%
Net income before worker's profit sharing and income taxes	111.0	144.4	126.9	-12.1%	14.4%	408.4	405.5	-0.7%
Employees' profit sharing	(2.9)	(5.8)	(4.8)	-16.0%	64.3%	(10.5)	(14.4)	37.4%
Income taxes	(23.2)	(38.9)	(30.6)	-21.5%	31.9%	(75.8)	(95.3)	25.6%
Minority Interest	(0.4)	(0.3)	(0.3)	4.0%	-35.3%	(1.3)	(0.9)	-33.8%
Translation results	8.7	(10.9)	10.2	193.6%	17.3%	16.1	(5.0)	-130.8%
Net Income	93.1	88.5	101.5	14.6%	9.0%	336.9	290.0	-13.9%

Summary numbers reveal BCP's robust business...

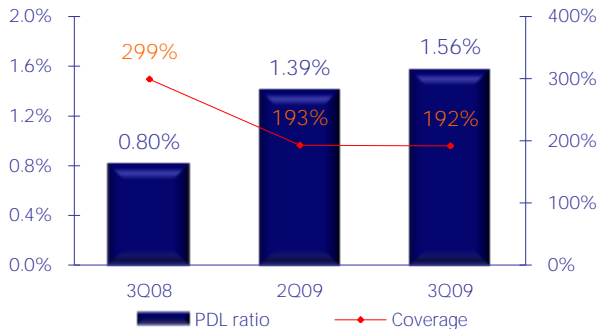
Total Assets & Total Loans (US\$MM)



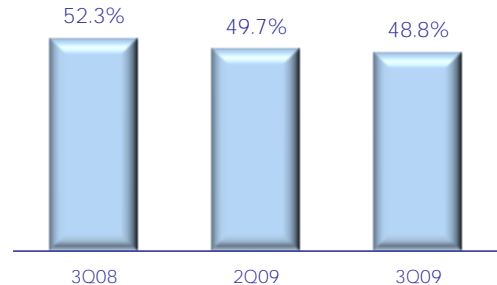
Net Income (US\$ MM) & ROAE



Loan Quality



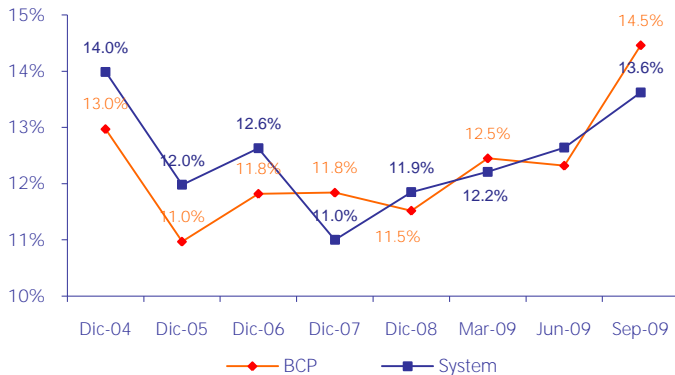
Efficiency ratio



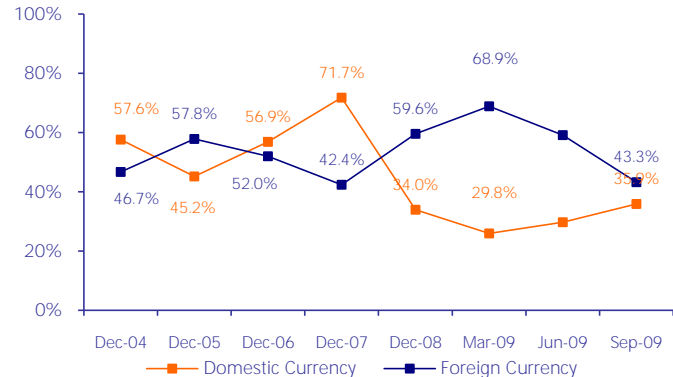


...accompanied by high capitalization and liquidity levels.

### Capitalization ratio



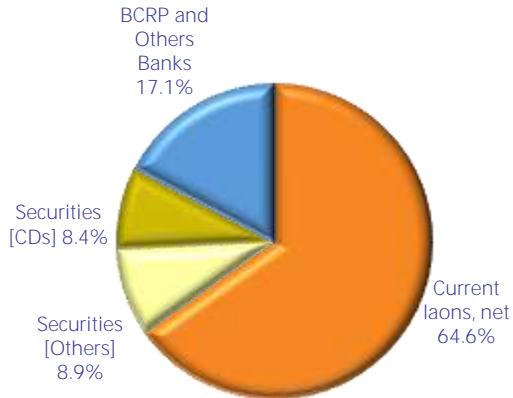
### Liquidity ratio\*



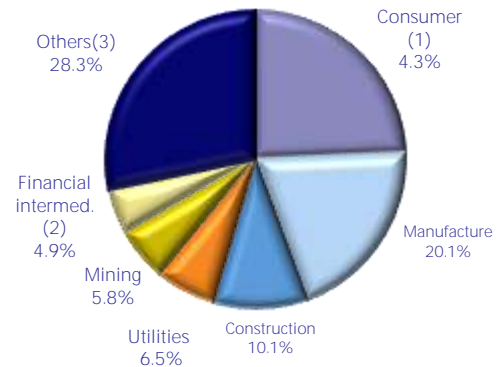
\*Liquid Assets / Short Term Liabilities.  
Source: SBS, September 2009

Interest Earnings Assets include an important component of liquid assets and a well diversified loan portfolio...

### Interest Earnings Assets (Sep 09)



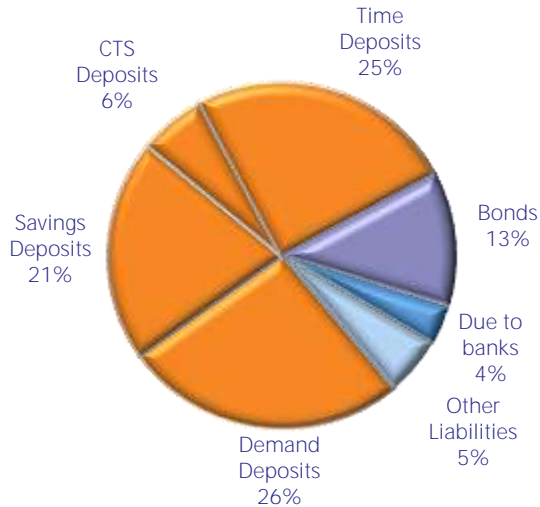
### Loans by economic sector (Sep 09)



- (1) Consumer includes typical consumer loans, mortgage and credit card.
- (2) Includes Banks, Insurance companies and Pension fund managers.
- (3) Includes education, public management, international organizations, social service, others.

BCP has a solid funding structure thru a strong deposit base with little dependence on international funding...

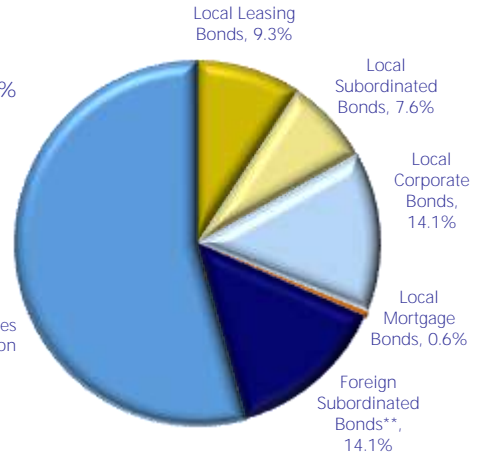
Funding mix (September 09)



**78% funded by deposits**

Bonds breakdown\* (September 09)

Funding BCP Cost : 2.6%  
(Sep – 09)



\*11.1% of Local bonds were issued in local currency  
58.3% of Foreign bonds were issued in local currency  
\*\* Issued in USA (144 A/ Reg S)

# Banking Business

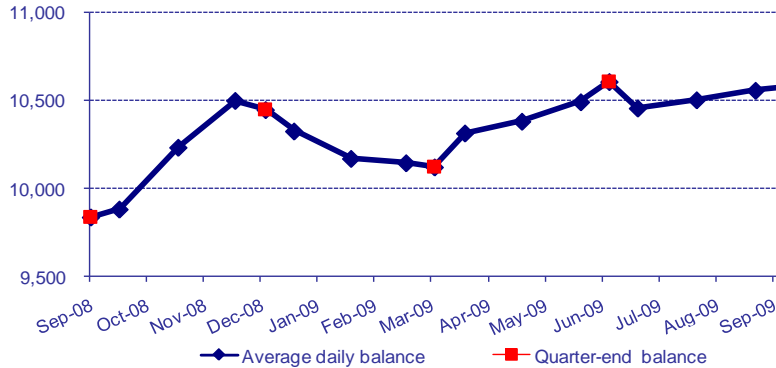
Growth

Margins

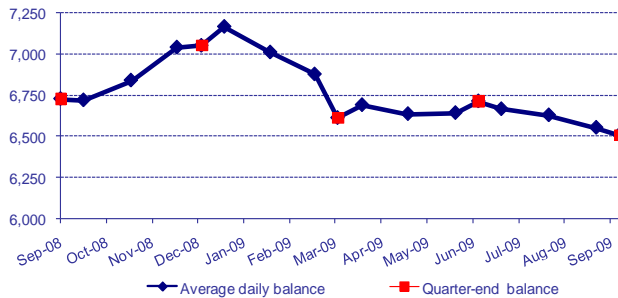
Competition

Continued dynamism in domestic currency retail lending supported our loan book...

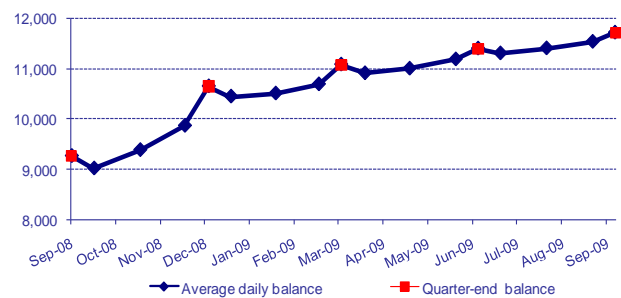
Total loans (US\$ MM)



Foreign currency loans (US\$ MM)



Domestic currency loans (S/. MM)



Loan portfolio growth is particularly strong in our domestic retail business...

Average daily balances

	Total Loans (US\$ million)					
	3Q08	2Q09	3Q09	YoY	QoQ	% Portf
Wholesale Banking	5,545	5,889	5,816	4.9%	-1.2%	55.4%
Corporate	3,371	4,006	3,940	16.9%	-1.7%	37.5%
Middle Market	2,174	1,883	1,877	-13.7%	-0.3%	17.9%
Retail Banking	3,513	3,892	4,058	15.5%	4.3%	38.6%
<i>SME + Business*</i>	1,163	1,284	1,323	13.7%	3.1%	12.6%
<i>Mortgages</i>	1,292	1,406	1,470	13.8%	4.6%	14.0%
<i>Consumer</i>	664	764	801	20.6%	4.8%	7.6%
<i>Credit Cards</i>	394	438	465	18.0%	6.1%	4.4%
Others**	569	583	613	7.8%	5.1%	5.8%
Consolidated total loans	9,649	10,393	10,502	8.8%	1.0%	100.0%

\* "Banca de Negocios"

\*\* Includes work out unit, other banking and BCP Bolivia

	Foreign Currency Loans (US\$ million)						Domestic Currency Loans (Nuevos Soles million)					
	3Q08	2Q09	3Q09	YoY	QoQ	% Portf	3Q08	2Q09	3Q09	YoY	QoQ	% Portf
Wholesale Banking	4,257	4,303	4,243	-0.3%	-1.4%	64.1%	3,753	4,757	4,624	23.2%	-2.8%	40.5%
Corporate	2,487	2,796	2,743	10.3%	-1.9%	41.5%	2,575	3,630	3,517	36.5%	-3.1%	30.8%
Middle Market	1,770	1,507	1,500	-15.3%	-0.5%	22.7%	1,178	1,127	1,108	-6.0%	-1.8%	9.7%
Retail Banking	1,791	1,785	1,783	-0.5%	-0.2%	26.9%	5,020	6,318	6,686	33.2%	5.8%	58.6%
<i>SME + Business*</i>	579	552	551	-4.9%	-0.2%	8.3%	1,704	2,196	2,269	33.2%	3.3%	19.9%
<i>Mortgages</i>	887	907	906	2.1%	-0.1%	13.7%	1,181	1,497	1,657	40.3%	10.7%	14.5%
<i>Consumer</i>	262	264	261	-0.6%	-1.2%	3.9%	1,172	1,501	1,587	35.4%	5.7%	13.9%
<i>Credit Cards</i>	63	64	65	3.7%	3.0%	1.0%	964	1,123	1,173	21.7%	4.4%	10.3%
Others**	579	586	590	1.8%	0.5%	8.9%	31	80	109	246.6%	36.4%	1.0%
Consolidated total loans	6,627	6,675	6,615	-0.2%	-0.9%	100.0%	8,804	11,155	11,419	29.7%	2.4%	100.0%

\*\*Banca de Negocios"

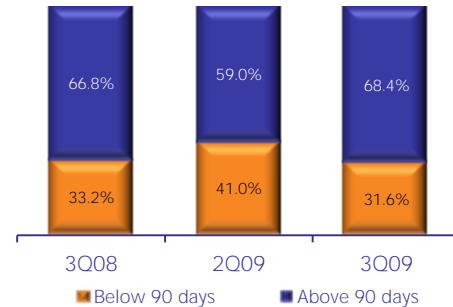
\*\*Includes work out unit and other banking. For Foreign Currency portfolio, it also includes BCP Bolivia

Loan quality deterioration is leveling out , allowing for lower provisions for 3Q...

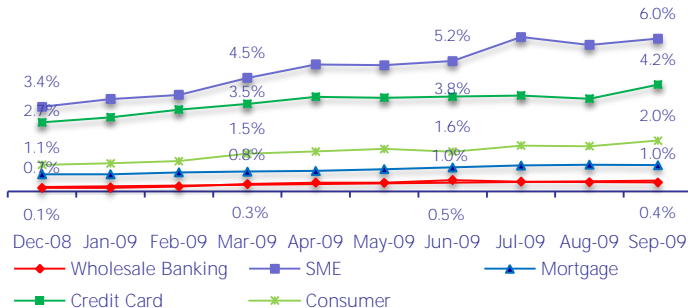
## PDL and reserves

	3Q08	2Q09	3Q09
Past due loans as a percentage of total loans	0.78%	1.39%	1.56%
Reserves for loan losses as a percentage of total past due	299.2%	193.0%	191.8%

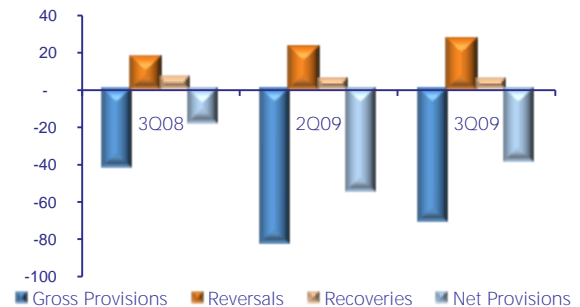
## PDL composition



## PDL ratio by segment

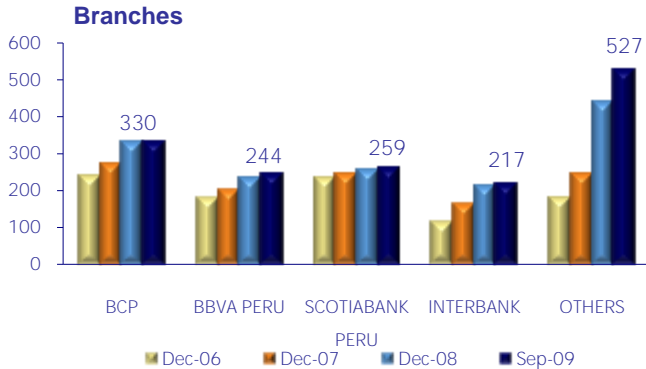


## Total provisions (MM USD)

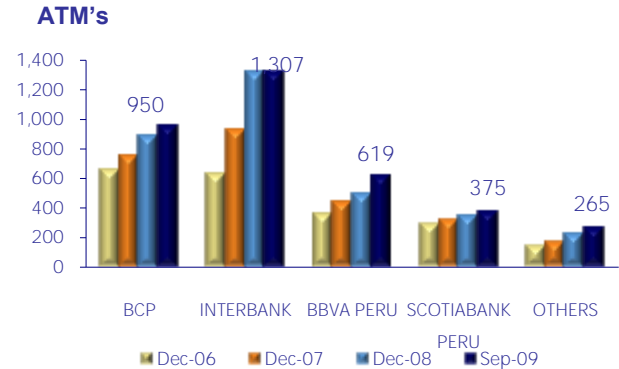


Source: BCP

Network expansion through Agentes continues and focus shifts to improve operating efficiency...

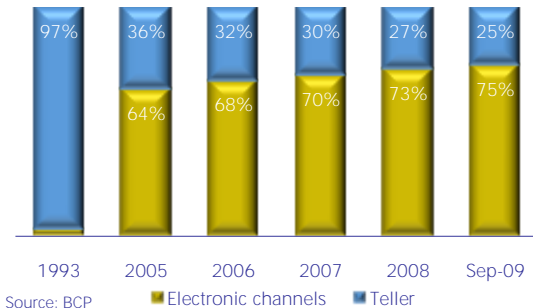


Source: ASBANC



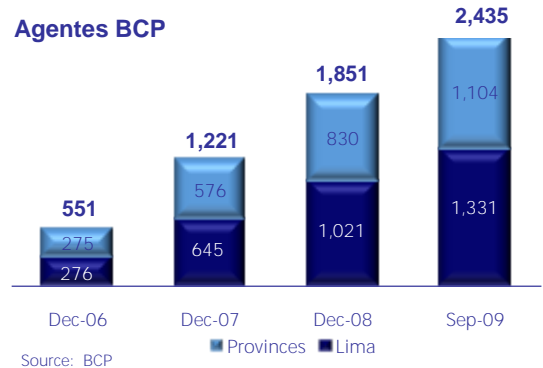
Source: ASBANC

### Transactions (US\$ MM)



Source: BCP

### Agentes BCP



Source: BCP

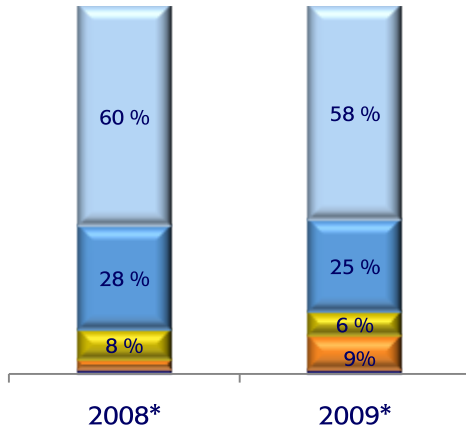


# Banking Business

Growth  
Margins  
Competition

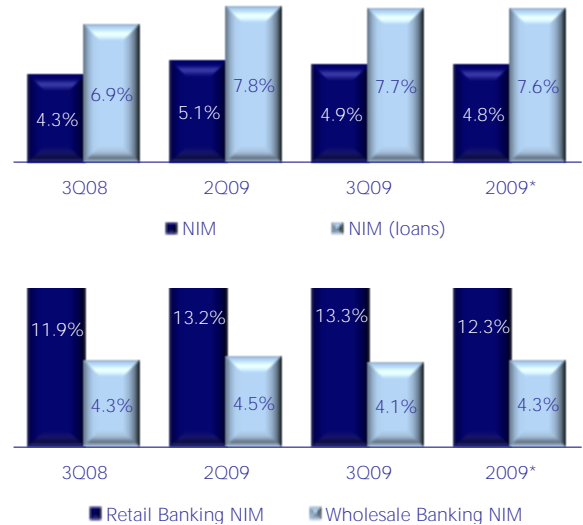
Lower interest rates & yields depressed NIM ...

### Income Structure



- Net interest and dividend income
- Banking services commissions
- Net gains on foreign exchange transactions
- Net gains on sales of securities
- Others

### Net Interest Margin



\*January to September

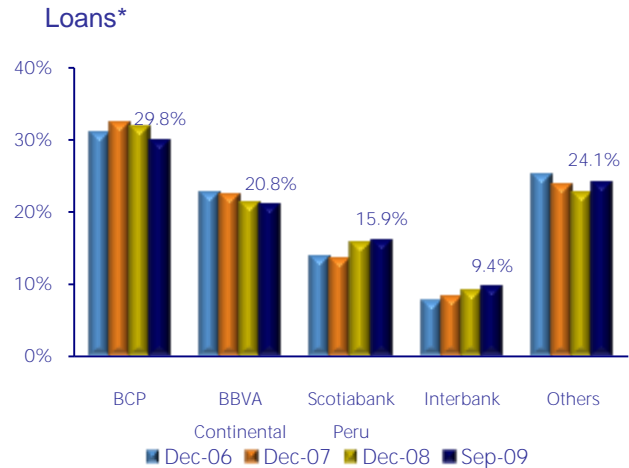
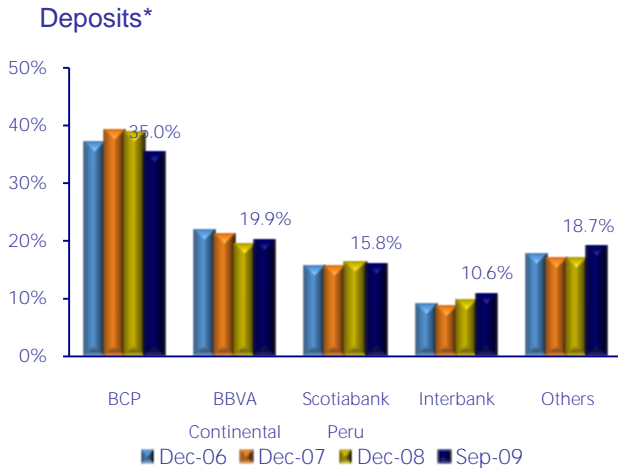
# Banking Business

Growth

Margins

Competition

Despite the aggressive competition, BCP maintains its leadership in deposits and loans...

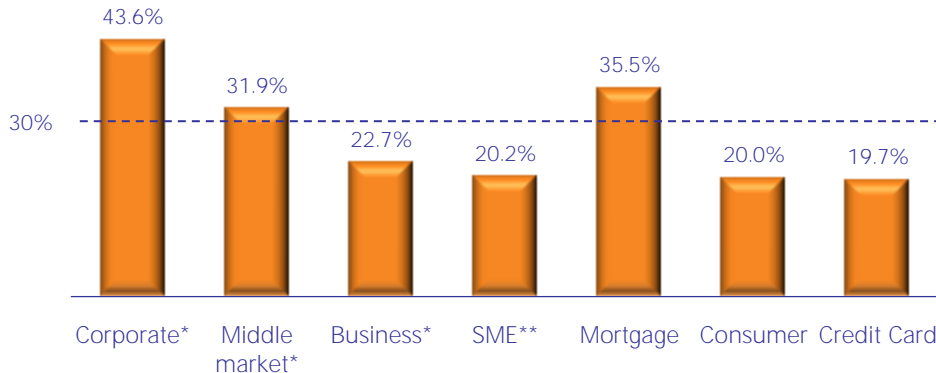


\* Includes Credileasing and foreign branches. It does not include BCB.

However, further potential for growth in the retail segment is clear...

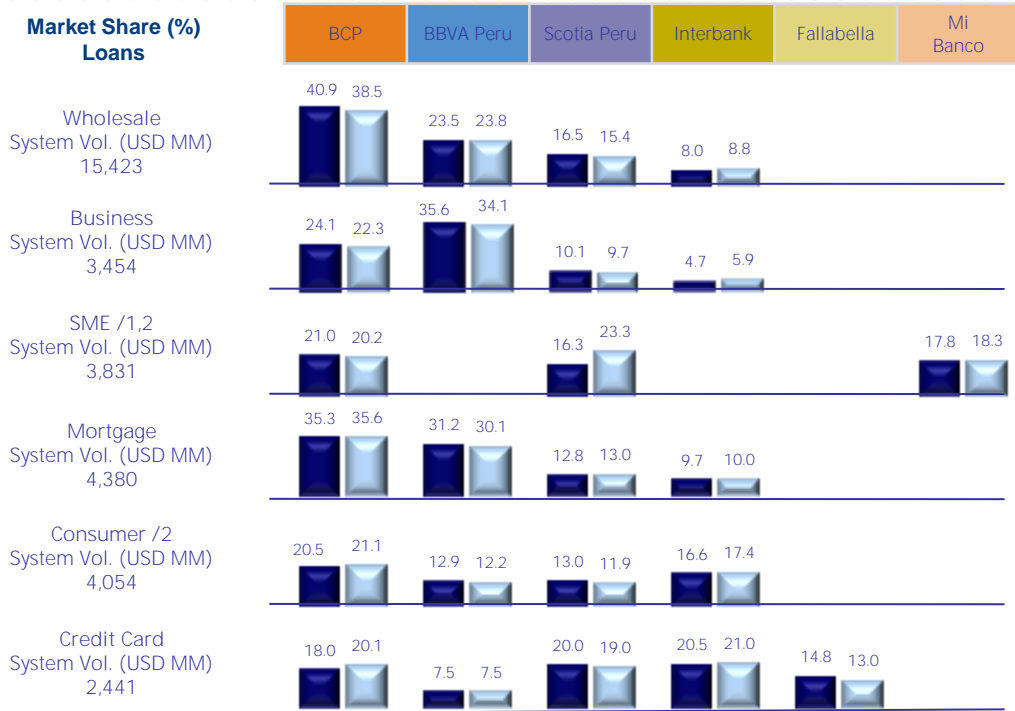
BCP's market share in these segments allow for growth...

### Loan Market Share by Segment (Sep 09)



\*As of August 09  
\*\* Includes Edyficar  
Source: BCP

BCP's priority is to boost banking penetration while increasing market share in all retail product segments...

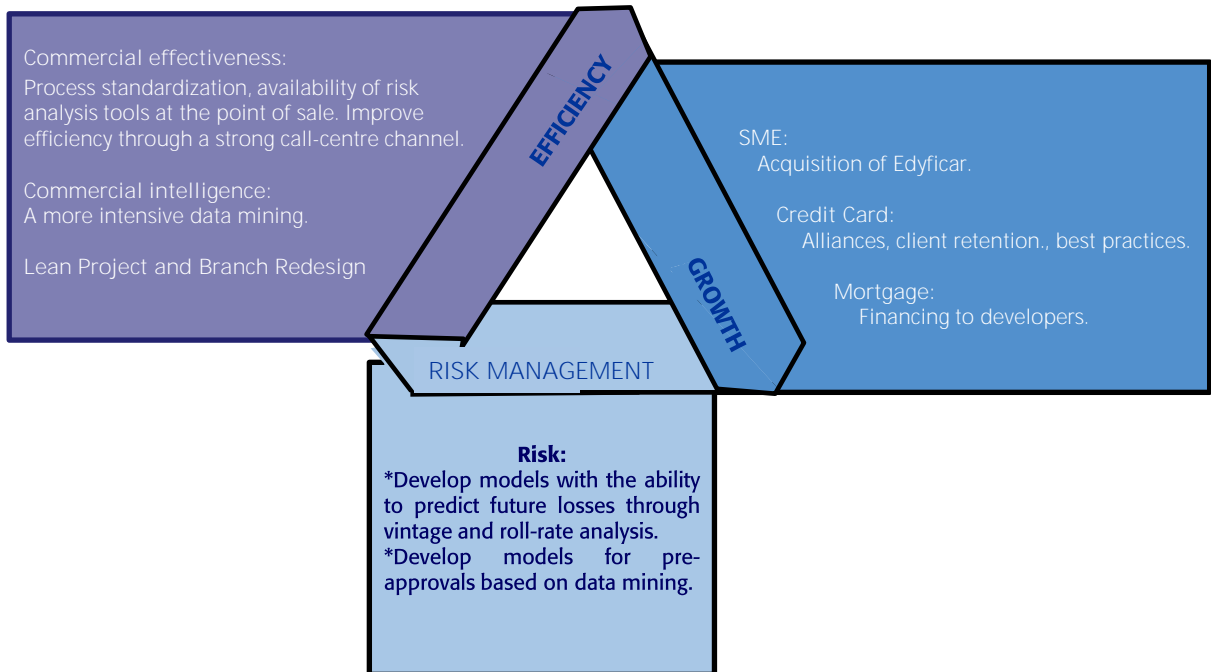


1/ As of Sep 2009

2/ BCP includes Edyficar, Scotiabank includes Crediscotia

■ Dic-08 ■ Oct-09

BCP has delineated a detailed strategy by product and segment for the retail banking business...





# Business Units

Banking Business

Insurance Business

Asset Management Business

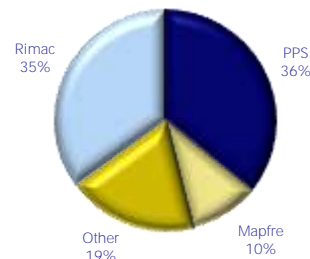


PPS's technical results reveal further improvements leading to a return to profitability...

Breakdown of Total Net Premiums earned by Segment (US\$ MM)

	2008*	2009*	YoY
P&C	127.5	140.5	10.2%
Life Insurance	84.6	89.2	5.4%
Health Insurance	86.6	91.6	5.8%
Total Premiums	297.9	320.4	7.6%
Technical Results	(11.6)	50.9	539.7%

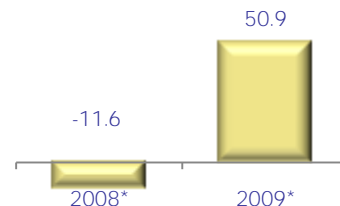
Market share by net premiums earned (Sep-09)



Ratios

	2008*	2009*
Combined Ratio	120.6%	97.8%
Net Claims / Net prem. Earned (NEL)	90.6%	69.6%
General Exp./Net prem. earned	30.0%	28.2%

Technical Results (US\$ MM)



Net Earnings per Company (US\$ thousand)

US\$ '000 Period	Net Earnings				Adjustments for Consolidation and Minorities	Total Contribution to BAP
	P&C	Life after	Health	PGA		
2008*	(10,315)	7,805	(2,862)	(5,211)	1,264	(3,947)
2009*	17,113	13,891	1,948	32,909	(7,907)	25,002

\* January to September

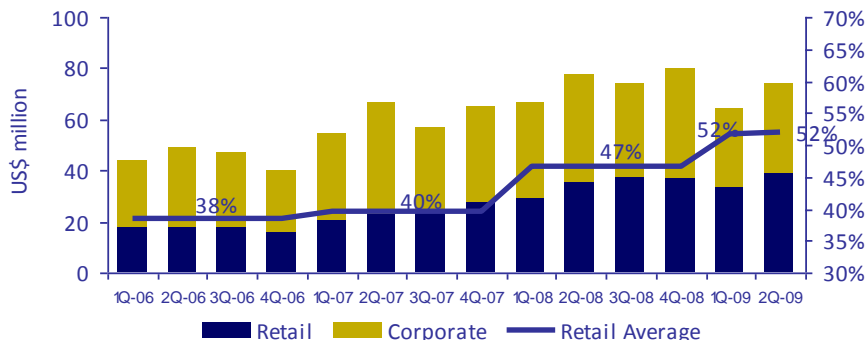
Restructuring in PPS focused on lower risk retention in lines of high risk, while growing the retail segment...

Retention in the Natural Disasters lines within the P&C business (US\$ million)

Level of Risk	2007				2008				Sep-09			
	High	Medium	Low	Total	High	Medium	Low	Total	High	Medium	Low	Total
Total SI	4,706	6,450	3,569	14,725	5,795	5,611	3,949	15,355	4,049	5,328	4,511	13,888
Retained SI	2,446	5,164	3,166	10,776	2,032	4,464	3,538	10,034	1,822	4,226	3,845	9,894
IR	52%	80%	89%	73%	35%	80%	90%	65%	45%	79%	85%	71%

SI: Sum insured  
IR: retention ratio

Business lines growth (US\$ million of premiums)



Retail: Car and Car Mandatory Insurance, Personal Accidents, Medical Assistance and Home Insurance



# Business Units

Banking Business

Insurance Business

Asset Management Business

Prima AFP maintains good commercial results and improved operating profits after its increased fee structure...

### PRIMA AFP Financial Highlights

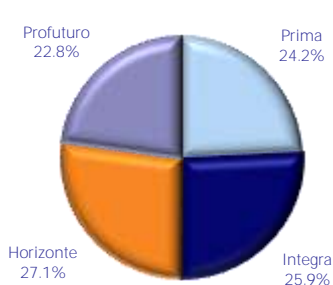
(US\$ thousands)	3Q08	2Q09	3Q09	QoQ	YoY
Income	19,591	18,728	18,972	1.3%	-3.2%
General Expenses	(16,342)	(13,759)	(12,846)	-6.6%	-21.4%
Net Income before translation result	3,249	4,969	6,126	23.3%	88.5%
Translation results and deferred liabilities	(1,545)	(305)	(462)	51.5%	-70.1%
Net Income	1,704	4,664	5,664	21.4%	-232.4%
Total Assets	237,950	229,305	241,161	5.2%	1.3%
Total Liabilities	106,382	86,481	86,011	-0.5%	-19.1%
Equity	131,568	142,824	155,150	8.6%	17.9%

	3Q08	2Q09	3Q09	QoQ	YoY
FuM (US\$ Million) (1)	5,588	5,980	7,062	18.1%	26.4%
Collections (US\$Million) (2)	146	120	123	2.3%	-15.9%
Affiliates (Thousand) (1)	1,041	1,058	1,069	1.0%	2.7%

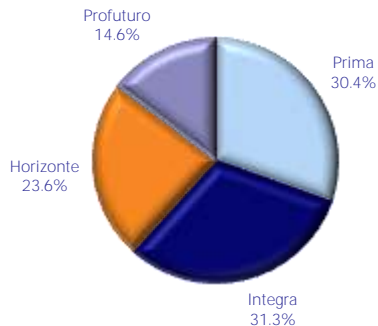
(1) Source: SBS.

(2) Accumulated to the quarter. Include voluntary contributions

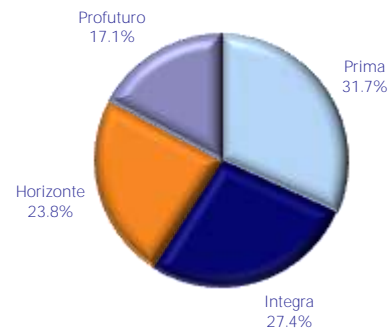
#### Affiliates\*



#### Funds under management\*



#### Collections\*



\* Source: SBS. As of September 2009

ASHC shows significant improvement in earnings from a strongly recovered asset management business...

**Key Figures for ASHC (US\$ MM)**

	3Q08	2Q09	3Q09	QoQ	YoY
Net Interest Income	6.3	6.5	7.5	15.5%	19.2%
Dividend income	0.0	22.0	0.1	-99.4%	688.4%
Fees and commission from services	2.2	1.1	1.5	37.5%	-29.7%
Net gains on foreign exchange transactions	(0.4)	0.2	0.1	-23.8%	137.0%
Core Revenues (ex Dividends)	8.1	7.8	9.2	17.8%	13.4%
Total Revenues	8.1	29.8	9.3	-68.8%	14.8%
Extraordinary provisions	(5.7)	(3.0)	(0.9)	-68.8%	-83.5%
Other income	4.0	0.4	2.1	429.6%	-46.8%
Operating expenses	(2.1)	(1.8)	(2.0)	9.6%	-5.8%
Net income	4.2	25.3	8.4	-66.7%	100.8%
Contribution to Credicorp (after consolidation adjustments)	4.2	3.4	8.4	148.4%	1.0
Total Assets (US\$ MM)	1,325	1,559	1,508	-3.2%	13.8%
Net Equity (US\$ MM)	180	178	219	22.5%	21.5%
ROE*	16.0%	19.5%	16.3%		
BIS Ratio	16.8%	17.9%	18.2%		

\* Figures of ASB

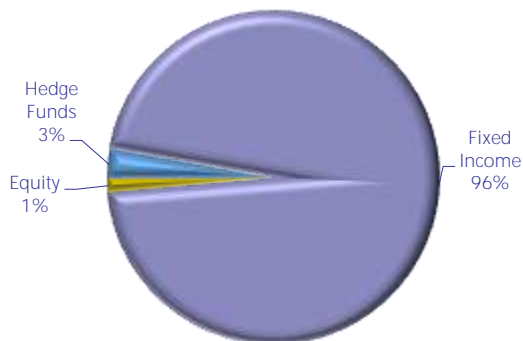
**AuM & Deposits (US\$ Million)**



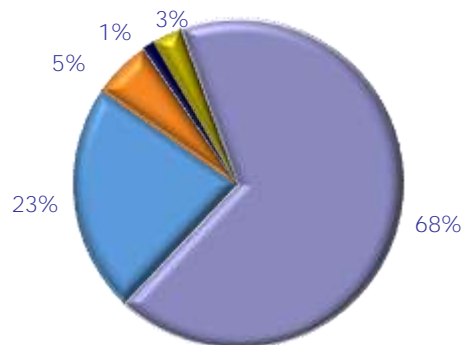
ASHC follows a conservative investment policy with its proprietary investment portfolio...

### Investment Available for Sale ASHC (September 09)

By type of investment



By Region



■ USA + Canada ■ LATAM ■ Europe ■ Equity ■ Hedge Funds

#### FIXED INCOME

##### INVESTMENT GRADE

Corporate	\$598,344,173	74.9%
Sovereign	\$50,950,090	6.4%
	<hr/>	
	\$649,294,263	81.3%

##### NON INVESTMENT GRADE

Corporate	\$103,466,506	12.9%
Sovereign	\$46,308,752	5.8%
	<hr/>	
	\$149,775,258	18.7%

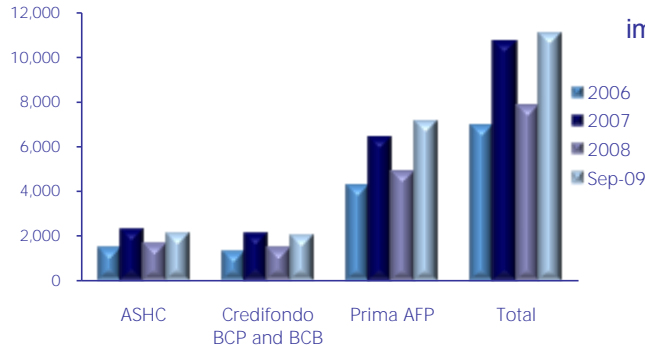
TOTAL FIXED INCOME \$799,069,521

Expansion of the Asset Management Business offers important income potential...

Asset management activities in several vehicles...



Third Party Funds (US\$ MM)



...however volumes reveal the impact of the financial crisis...



# Agenda

Macroeconomic Environment

Latest Financial Data

Business Units

Summary



This earnings contributions chart reflects the profitable operating results of all subsidiaries...

## Earnings Contributions (US\$MM)

	3Q08	2Q09	3Q09	QoQ	YoY	YTD		Sep-09/ Sep-08
						Sep-08	Sep-09	Sep-08
Banco de Crédito BCP(1)	90.7	86.2	98.8	14.6%	9.0%	328.0	284.0	-13.4%
BCB	11.0	6.8	7.1	3.7%	-35.3%	31.5	22.4	-28.8%
Atlantic	4.2	3.4	8.4	148.4%	100.8%	15.1	14.9	-1.4%
PPS	(3.6)	9.7	10.1	4.2%	381.1%	(8.5)	25.0	-395.5%
Grupo Crédito (2)	2.3	7.3	6.9	-5.3%	197.9%	13.0	21.0	61.6%
Prima	1.7	4.7	5.7	21.3%	-232.0%	9.8	16.6	69.7%
Others	0.6	2.6	1.2	-53.1%	101.5%	3.2	4.4	37.2%
Credicorp and Others (3)	(1.0)	8.6	(2.5)	129.4%	-157.3%	(3.3)	2.6	-178.9%
Credicorp Ltd.	(1.6)	8.1	(3.0)	136.8%	-86.3%	(5.1)	1.2	-123.8%
Net Income attributable to Credicorp	92.6	115.2	121.7	5.6%	31.4%	344.3	347.5	0.9%

(1) Includes Banco de Credito de Bolivia

(2) Includes Grupo Crédito, Servicorp

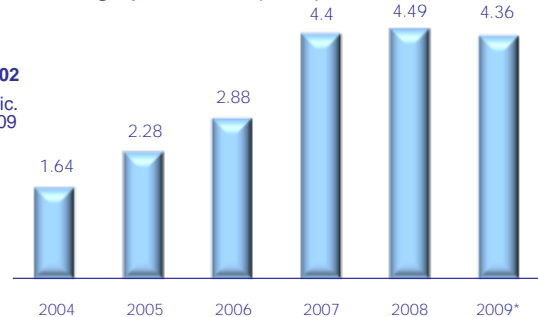
(3) Includes taxes on BCP's and PPS's dividends, and other expenses at the holding company level

Stock performance is affected by the market moods and shows the recent recovery and renewed optimism...

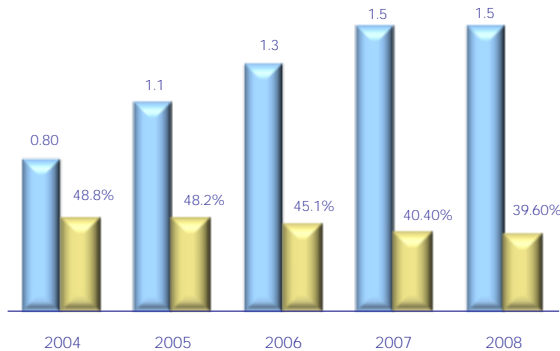
Stock performance price (US\$)



Earnings per Share (US\$)

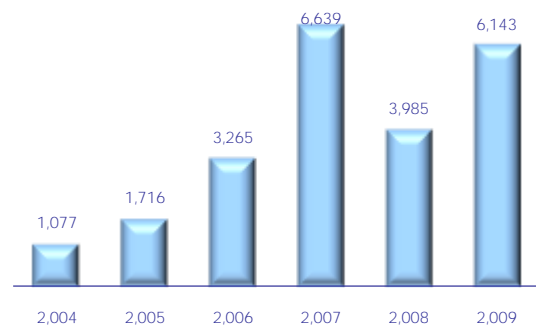


Cash Dividend (US\$) & Dividend payout (%)



\*January to September 2009

Market Capitalization (US\$ Million)





## Safe Harbor for Forward-Looking Statements

This material includes **“forward-looking statements”** within the meaning of Section 21E of the Securities Exchange Act of 1934. All statement other than statements of historical information provided herein are forward-looking and may contain information about financial results, economic conditions, trends and known uncertainties.

The Company cautions readers that actual results could differ materially from those expected by the Company, depending on the outcome of certain factors, including, without limitation: (1) adverse changes in the Peruvian economy with respect to the rates of inflation, economic growth, currency devaluation, and other factors, (2) adverse changes in the Peruvian political situation, including, without limitation, the reversal of market-oriented reforms and economic recovery measures, or the failure of such measures and reforms to achieve their goals, and (3) adverse changes in the markets in which the Company operates, including increased competition, decreased demand for financial services, and other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

The Company undertakes no obligation to release publicly the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in the **Company’s** business strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.



January 2010

120 years as the leading bank in the Peruvian financial system...



Founded as Banco Italiano



BCP acquires Banco Popular de Bolivia

Nationalization and selling of shares to employees



Creation of Pacifico Vida



Release of the new corporate identity

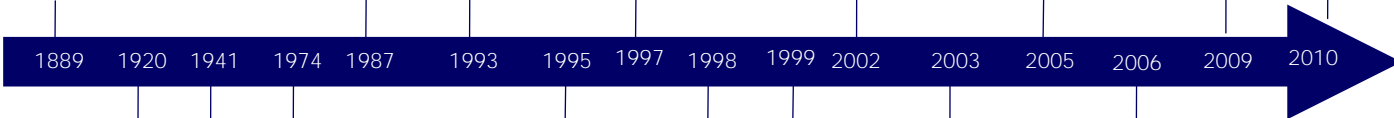


Prima AFP is created



Acquisition of Financiera Edyficar

NEW CHALLENGES



It becomes Peru's main financial institution

Latin-American pioneers in providing services through a interconnected and decentralized network

Crisis and restructure of the financial system. Reduction of number of banks.

Creation of Pacifico Health (EPS)

BCP acquires BSCH Perú Leadership Consolidation

AFP Unión Vida is acquired



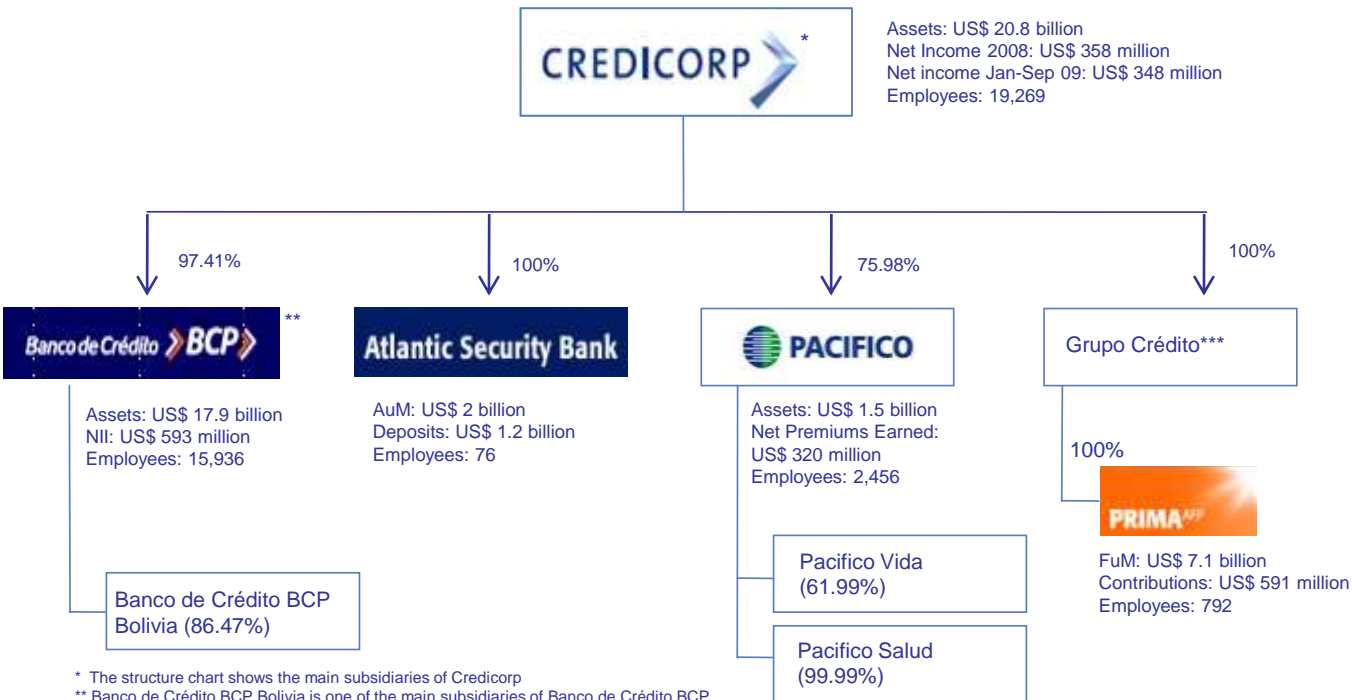
Changes its name to Banco de Crédito del Perú



Credicorp is created and listed in NYSE (BAP)

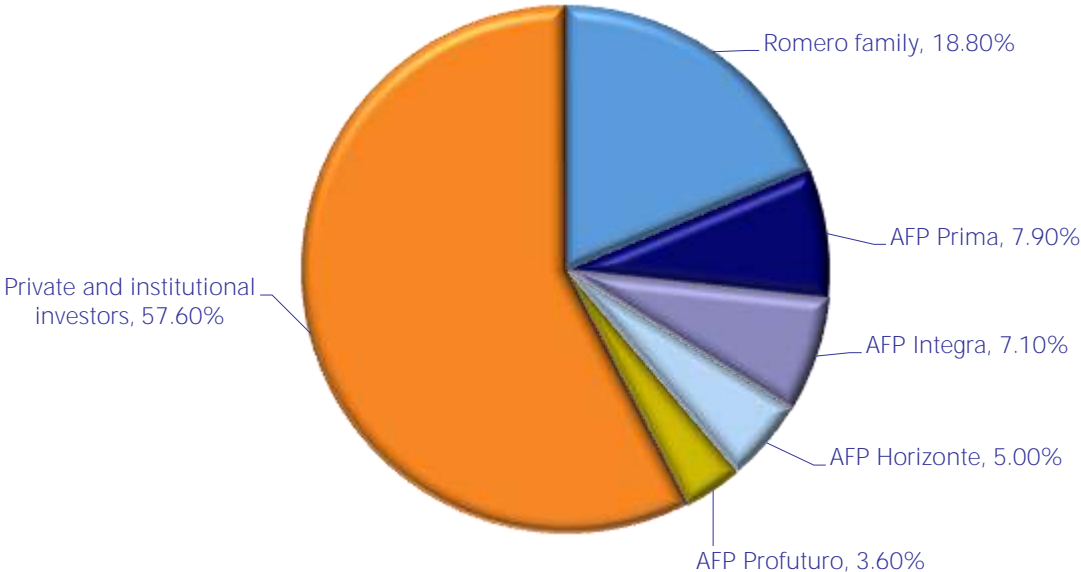


Credicorp is the leading financial institution with presence in the whole financial system through several subsidiaries...



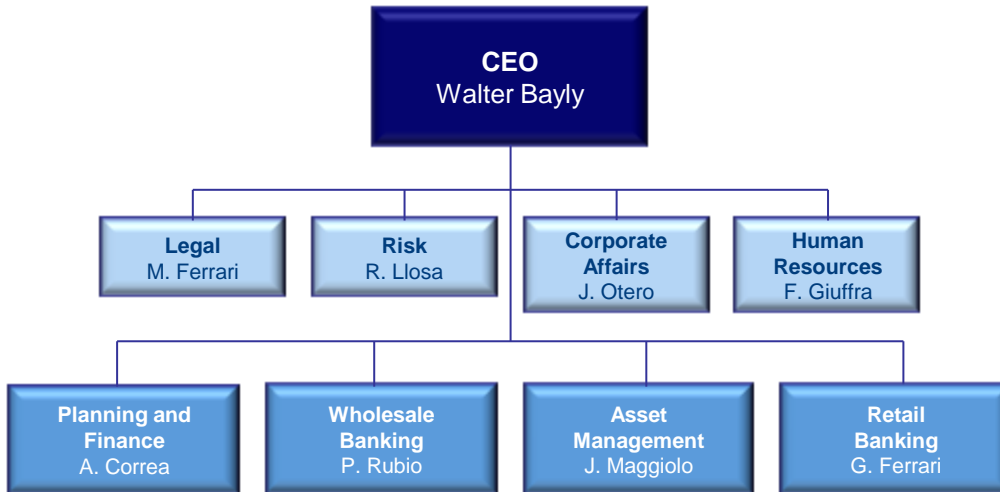
\* The structure chart shows the main subsidiaries of Credicorp  
 \*\* Banco de Crédito BCP Bolivia is one of the main subsidiaries of Banco de Crédito BCP  
 \*\*\* Prima AFP is Grupo Crédito's main subsidiary  
 Source: CONASEV  
 Data as of September 2009

A diversified shareholder structure...



Percentages estimated as of February 2009

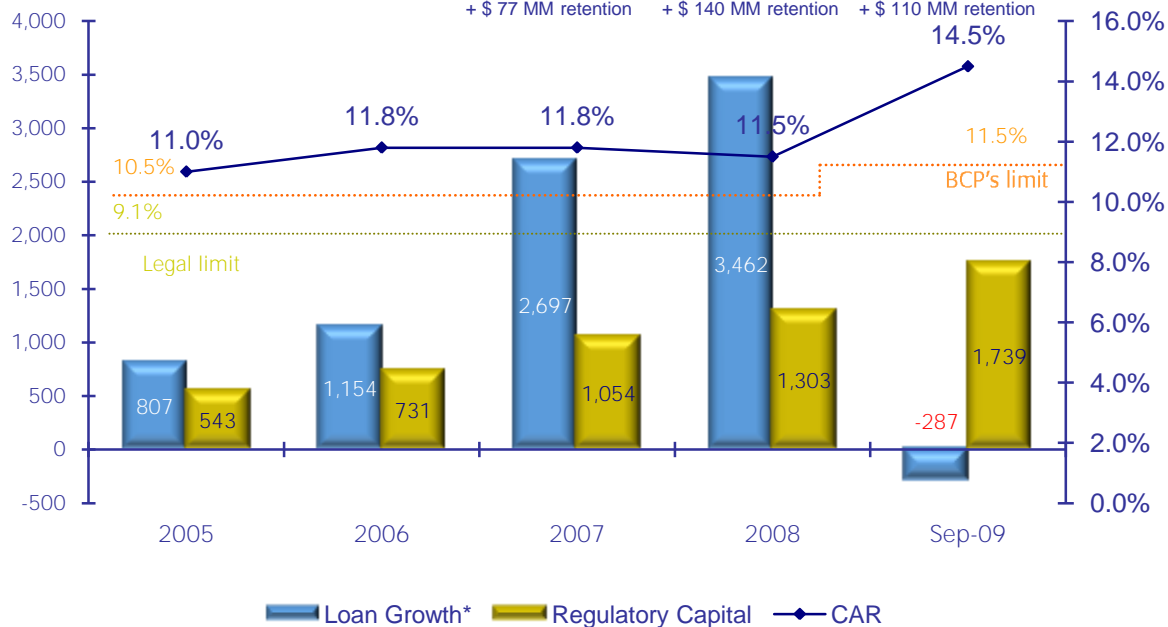
BCP's Senior Management Structure





Excess use of capital

+ \$ 31 MM capitaliz. + \$ 38 MM capitaliz. + \$ 98 MM capitaliz. + \$ 114MM capitaliz.  
 + \$ 120 MM Sub. bonds + \$ 160 MM Sub Bonds  
 + \$ 77 MM retention + \$ 140 MM retention + \$ 110 MM retention

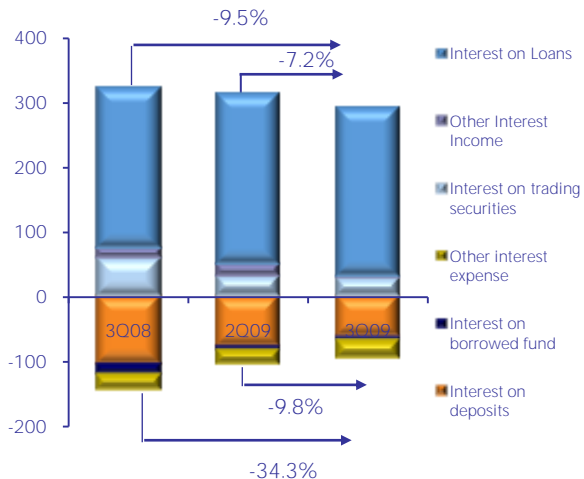


(\*) Includes direct and indirect loans

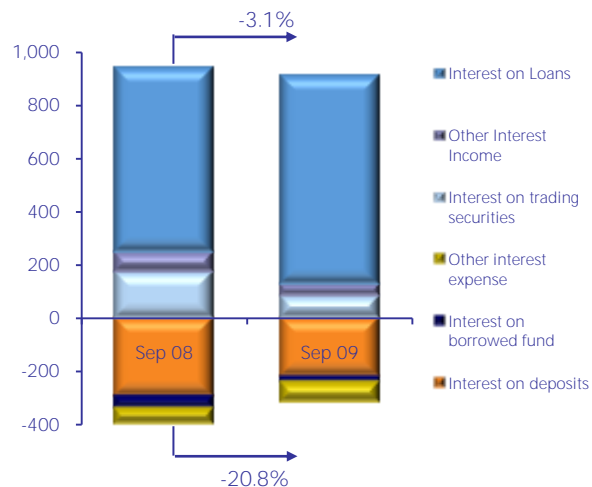
Source: Risk - weighted assets and regulatory capital report.

Lending spreads improved supporting NII for the YTD

Net Interest Income (US\$MM)



YTD Net Interest Income (US\$MM)



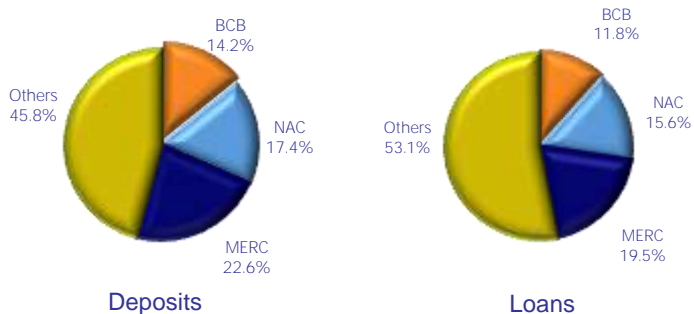
Balance Figures (US\$ MM)

	3Q08	2Q09	3Q09	QoQ	YoY
Assets	956.0	1,059.8	1,120.1	5.7%	17.2%
Total loans	499.8	469.9	470.8	0.2%	-5.8%
Deposits	782.7	912.8	968.6	6.1%	23.7%
Shareholder equity	97.9	91.5	101.1	10.5%	3.3%

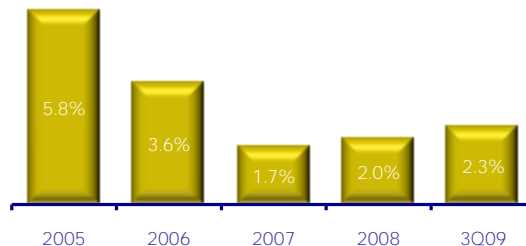
Net Income & ROE

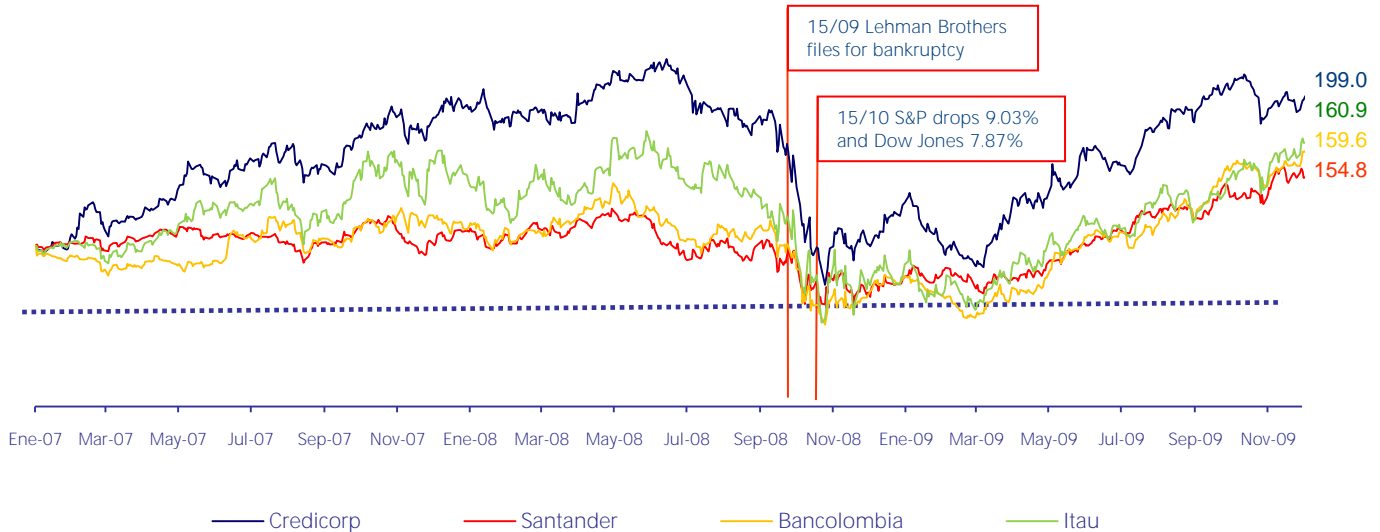


Market Share (September 09)



PDL / Total Loans





	Year-end 2008	Year-end 2009	YTD
Credicorp	48.48	77.02	58.90%
Santander	33.04	64.78	96.10%
Bancolombia	22.67	45.51	100.70%
Itaú	11.52	22.73	196.30%

Prices are adjusted for dividends and splits as of December 31<sup>st</sup> 2009  
 Source: Yahoo Finance