

Corporate Presentation

February 2025



Our Purpose

Contribute to improving lives by driving the changes that our countries need.

Our Vision

We are a leading team in Latin America that makes a significant impact on society, inspired by improving people's lives by providing innovative financial solutions

A Leading Financial Services Group in the Andean Region, with Dominant Share in Each of its Businesses in Peru

Lines of Business	Subsidiaries	Countries of Operations	Market position in Peru	2024 Net Income Contribution ¹
Universal Banking	 	 	#1 ²	78.3%
Microfinance	 	 	#1 ³	4.6%
Insurance and Pensions	 		#2 ⁴	14.0%
Investment Management & Advisory	 	     	#1 ⁵	3.1%

Corporate
Venture Capital



Net Income 2024	S/ 5,501 M
Total Assets Dec 24	S/ 256,197 M

(1) %Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (2) BCP Stand-alone in Loans and Deposits in the Peruvian Financial System, as of Dec 2024. (3) Mibanco in Assets in the Microfinance sector, as of Dec 2024. (4) Grupo Pacifico in the Life business; Prima AFP in terms of AUMs, both as of Dec 2024. (5) Credicorp Capital SAB in terms of traded volume for equity transactions in the BVL secondary market , as of Dec 2024.

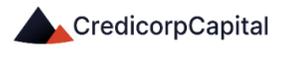
We are Strengthening and Consolidating Our Core While Building Our Own Disruptors

Strengthening Leadership Position of Core Businesses and Operating as a Top Player Leveraging Innovation

- 


Reaching More Clients through a More Digital and Highly Transactional Value Proposition
- 


Efficiently Scaling Our Responsible and Profitable Microfinance Model
- 


Leveraging Customer Service and Digitalization to Grow in an Expanding Market
- 


Focusing on Our Core and Profitable Businesses

Complementing Our Core Businesses With a Disciplined Innovation Portfolio

Payments		
Neobank Model		
Acquiring / SME Services		 <small>Con el respaldo del BCP</small>
InsurTech		Wealth Tech   <small>Con el respaldo del BCP</small>

Understanding existing and future market needs to constantly review and optimize our business portfolio with agility and self-disruptive mindset, we constantly compete with ourselves

Maintaining Our North Stars As We Navigate the Short-term Environment



We Remain Focused on Achieving Our Long-Term Ambitions



Customer Experience
Developing new solutions for changing customer needs



Efficiency
More cost-efficient and digital distribution



Growth
Penetrating untapped segments

While We Adapt with Agility through Tactical Decisions to Secure Results

Prudent Risk Management in an uncertain environment



Anticipating Market Risks



Reviewed Risk Appetite



Stringent Origination

Why Invest in Credicorp?

1. Prioritizing Leading Market Positions in an Underpenetrated Region

2. Diversified, Customer-centric Synergetic Organization, Leveraging Cross-sales

CREDIC  RP

5. Sustainability at the Core of Our Strategy

4. Attractive Portfolio Return and Resilience Through Economic Cycles

3. Leveraging Digital Talent & Data-Driven Capabilities to Transform and Disrupt Ourselves

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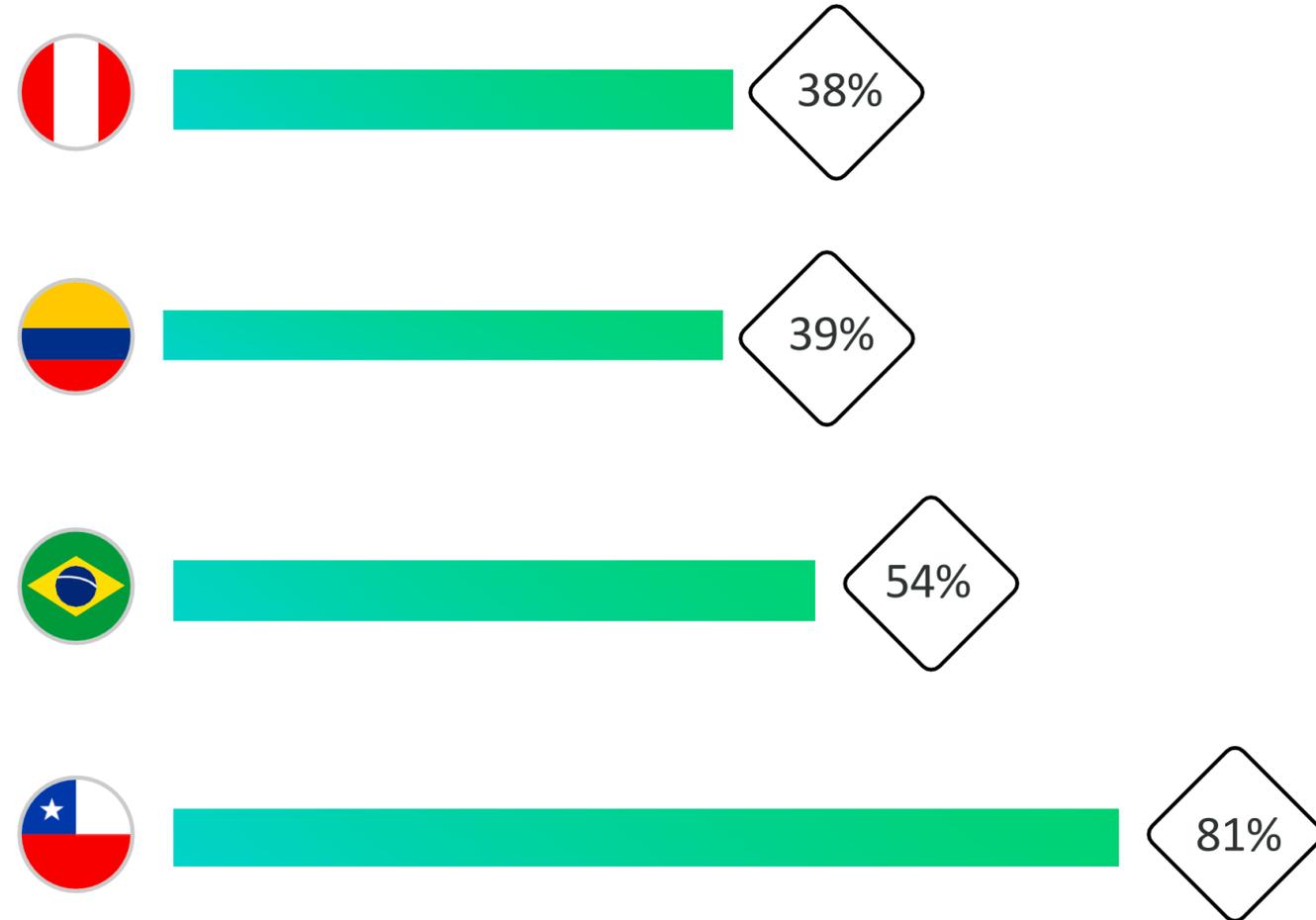
3. Leveraging Digital Talent & Data-Driven Capabilities to Transform and Disrupt Ourselves

Diversified, Financially Solid & Sustainable Financial Services Group in Peru with Significant Potential Across the Andean Region

Operating in Markets with Attractive Growth Potential

Domestic Loans as a %GDP¹

[Data as of Dic 24]



Leading Market Positions in Core Segments



Universal Banking



#1

Loans and Deposits



Microfinance

LATAM

#1

Assets



Insurance & Pensions



#1

Life



#2

P&C



#2

Pensions



Investment Management and Advisory



#1

Equity



#2

Fixed Income Equity



#2

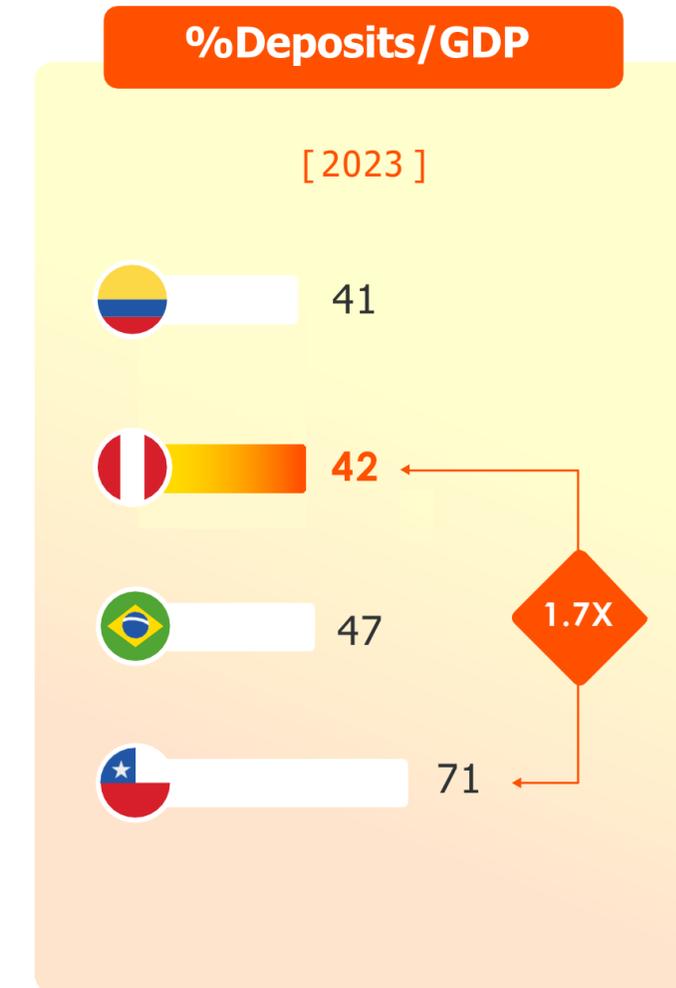
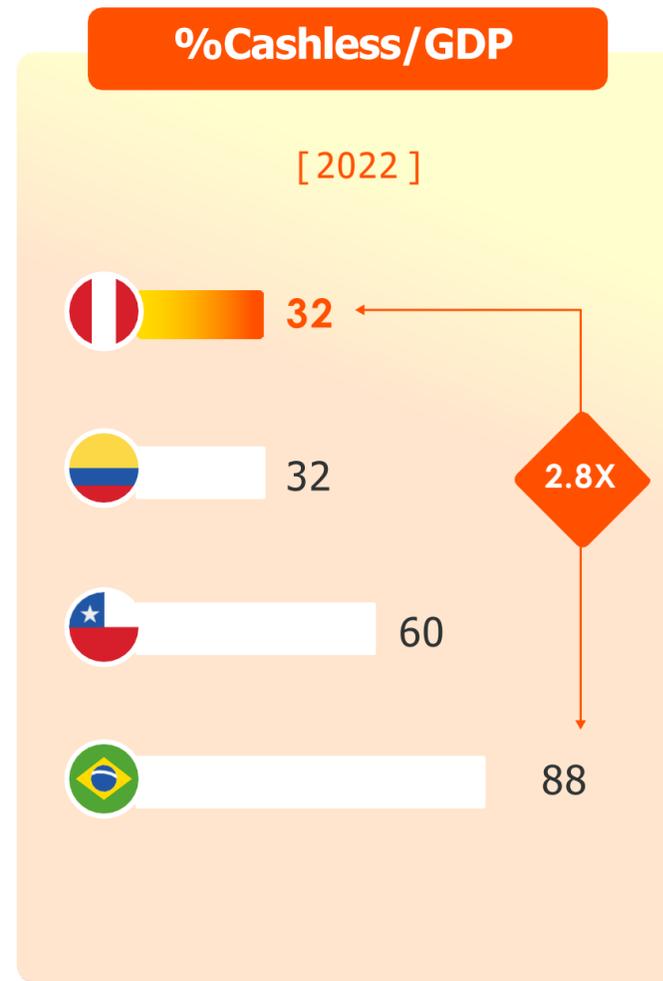
Fixed Income

(1) Source: Central Banks of each country. Includes private commercial banks (local and foreigners) and public commercial banks.

BCP is the #1 Bank in Peru with a Leading Position in Every Business Segment and Unparalleled Customer Reach

BCP	2024
Assets (S/Millions)	197,581
Loans ¹ (S/Millions)	116,631
Portfolio Mix ¹	
Wholesale	45%
Retail	55%
Net Income Contribution (S/Millions,%)	4,889 76.8%
ROE	22.0%

Peru is an Attractive Market to Grow with Financial Products



(1) Measured in Average Daily Balances

Mibanco is the #1 Peruvian Microfinance with a Replicable Business Model in an Untapped Region

mibanco		2024	
			
Assets (S/Millions)	16,947	2,279	
Loans ¹ (S/Millions)	12,579	1,728	
Net Income Contribution (S/Millions,%)	302 4.7%	-7 -0.1%	
ROE	10.9%	-2.0%	

Significant Untapped Potential

 Peru



~7MM unbanked businesses and individuals



99% of businesses are Micro and Small



90% of Total employment generated by Micro and Small Businesses

 Colombia



~8MM unbanked businesses and individuals
(6MM served by informal lenders - gota a gota + family / friends)



US\$ 5.4 BN Microfinance sector size (equivalent to Mibanco Peru portfolio)



1.5x Size of the economy vs. Peru

(1) Measured in Average Daily Balances

The Insurance and Pension Businesses Rank #2 in Premiums and AUMs in Peru, the Fastest Growing and Least Penetrated Market in LatAm

PRIMA^{AFP} 2024

AuMs (S/Millions)	32,118	
Commissions (S/Millions)	373	<ul style="list-style-type: none"> ◇ 77.5% Flow ◇ 19.5% Balance ◇ 3.0% Voluntary
Affiliates (Thousands)	2,340	
Net Income Contribution (S/Millions,%)	133 2.1%	
ROE	27.2%	

pacífico seguros 2024

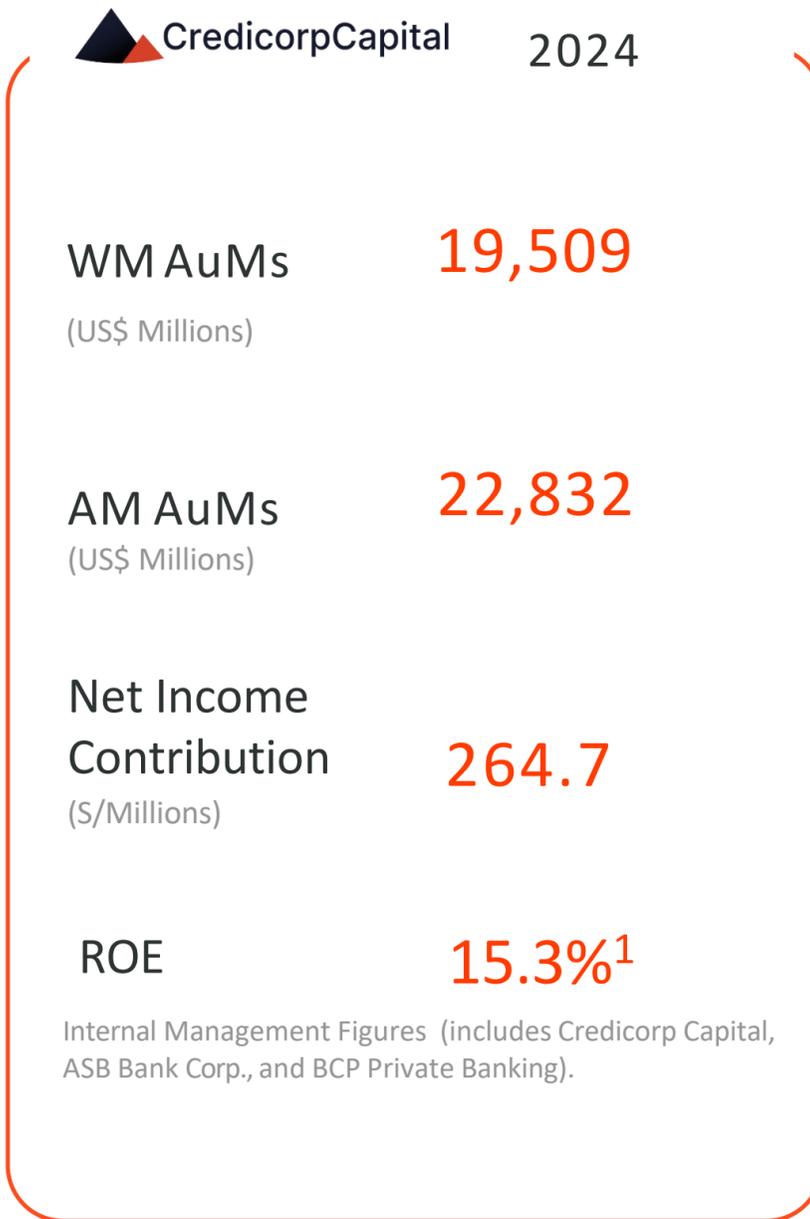
Assets (S/Millions)	17,890
Insurance Underwriting Results ¹ (S/Millions)	700
Net Income Contribution (S/Millions,%)	761 12.0%
ROE	23.7%

Peru is the highest growing & least penetrated insurance market in Latin America

	US\$ Premium CAGR 18-22	Insurance Penetration
	+5.7%	2.2% ³
	+4.7%	3.4% ³
	-1.5%	5.1% ²

(1) Includes Crediseguros. (2) As of Sep 2024. (3) As of Nov 2024.

We have Reorganized Our Wealth & Asset Management Business to Efficiently Grow Core Profitable and Scalable Segments and Leverage Opportunities in our Markets



Focus on Recurring & Scalable Business



Our Regional Presence



(1) This figure excludes one-offs related to the "Sartor case", please refer to our Dec 30th press release for more details on this case.

% of Credicorp Capital's 2024 margin contribution

Why Invest in Credicorp?

1. Prioritizing Leading Market Positions
in an Underpenetrated Region

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CREDIC  RP

5. Sustainability at
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Resilience Through Economic Cycles

3. Leveraging Digital Talent & Data-Driven
Capabilities to Transform and Disrupt Ourselves

Focus on Customer Needs Drives Leading Market Positions and Cross-Selling Opportunities



Day-to-day

WEB:



APP:



Cashless



Digital acquisition

Cards

Insurance

Savings



Virtual advice



Tools to grow



By Bolstering Our Parenting Advantage and Leveraging Synergies Among Businesses We Create More Value for Stakeholders



Parenting advantage



Attracting and Retaining Top-notch Talent

- ◆ Talent Development IT
- ◆ Digital Profiles



Adoption of Best-in-class Digital Capabilities

- ◆ Data & Analytics
- ◆ Agile Operating Model
- ◆ Artificial Intelligence



Robust Processes and Control

- ◆ Risk Management (Credit/Market/Cyber)
- ◆ Audit and Compliance

Synergies

Customer Knowledge

BCP + yape

Cross-selling and Credicorp Channels

pacifico + BCP + yape + mibanco

CredicorpCapital + tyba

Why Invest in Credicorp?



Strong Tech, Cybersecurity and Data Capabilities, Enabled by Increasing Investment in Digital Talent and an Agile Management Model at BCP

Information Technology		Expand scalability and flexibility while achieving savings
Operational Stability	99.5% average Uptime	
Digital Transformation	100% Cloud-based front-end channels API-fed back-end with 700 reusable APIs	
Time & Cost Efficiency	Time to Market reduced by 70% (2019-2024)	
	9x speed on new features' release (2019-2024)	
	>80% transaction unit cost reduction (2019-2024)	

Cybersecurity		Enhance through people, processes and technology
Risk Management	Qualitative frameworks + quantitative threat analysis	
	In depth protection against phishing, malware, data breach, cyber fraud, third-party risk, etc.	
CX	Digital channels with multi-factor authentication	
Awareness	Large-scale advertising campaigns for customers	
	Continuous cyber training for employees	

Data & Analytics		Increase revenue, reduce risk, improve operational efficiency
Investments & Innovation	Significant investment in Advanced Analytis & AI, with recent focus on GenAI	
	+350 predictive models developed in 2024	
Sales & Pricing Optimization	>80% Digital sales come from leads in 2024 FICO International Vanguard Award: Pricing	
Empowerment	+170 business employees federated with analytics in 2024	

	Strengthen our digital capabilities and empower leaders		Attract the best digital profiles in the market		Ensure Strategy is executed through our Agile Management Model
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Mibanco's Strategy has Concentrated On Consolidating Our Hybrid Model Over the Last Years



Traditional Model

- At Agencies
In-Person
- On the Field
Partial processing

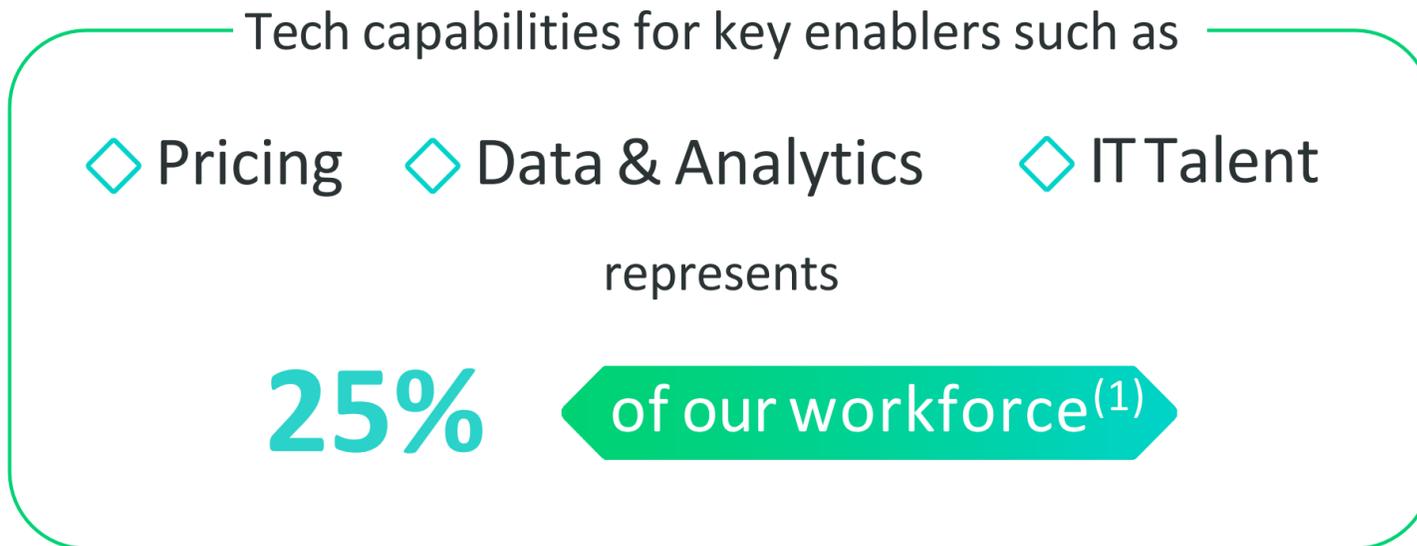
- ◆ 100% Sales and Advisory on the Field
- ◆ Advisor Dependency
- ◆ High Level of Operating Interaction at Agencies



Hybrid Model

- Centralized Intelligence
- Alternative Channels
- Comercial Execution

Pacifico's Talent Mix has Evolved to Support the Strategic Capabilities Needed to Achieve Our Goals



Data-driven business powered by analytics with robust governance and tech platforms



Modular and digital cloud architecture, allowing integration via APIs, with built-in cybersecurity



Granular risk selection and price personalization for growth and retention

(1) As of Dec 2023.

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- 1. Strengthening Leadership Position by Transforming Our Core Businesses
- 2. **Complementing Our Core Businesses With a Disciplined Innovation Portfolio**

Our Innovation Strategy Has Clear Goals, Domains and Boundaries

North Star: 10% of BAP's revenues after provisions by 2026

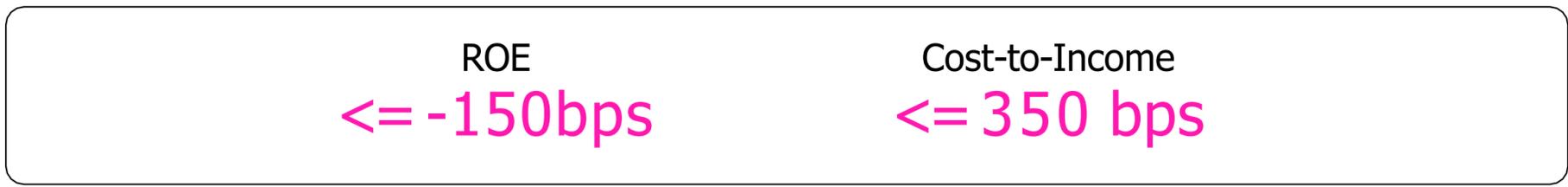
What
North Star and goals



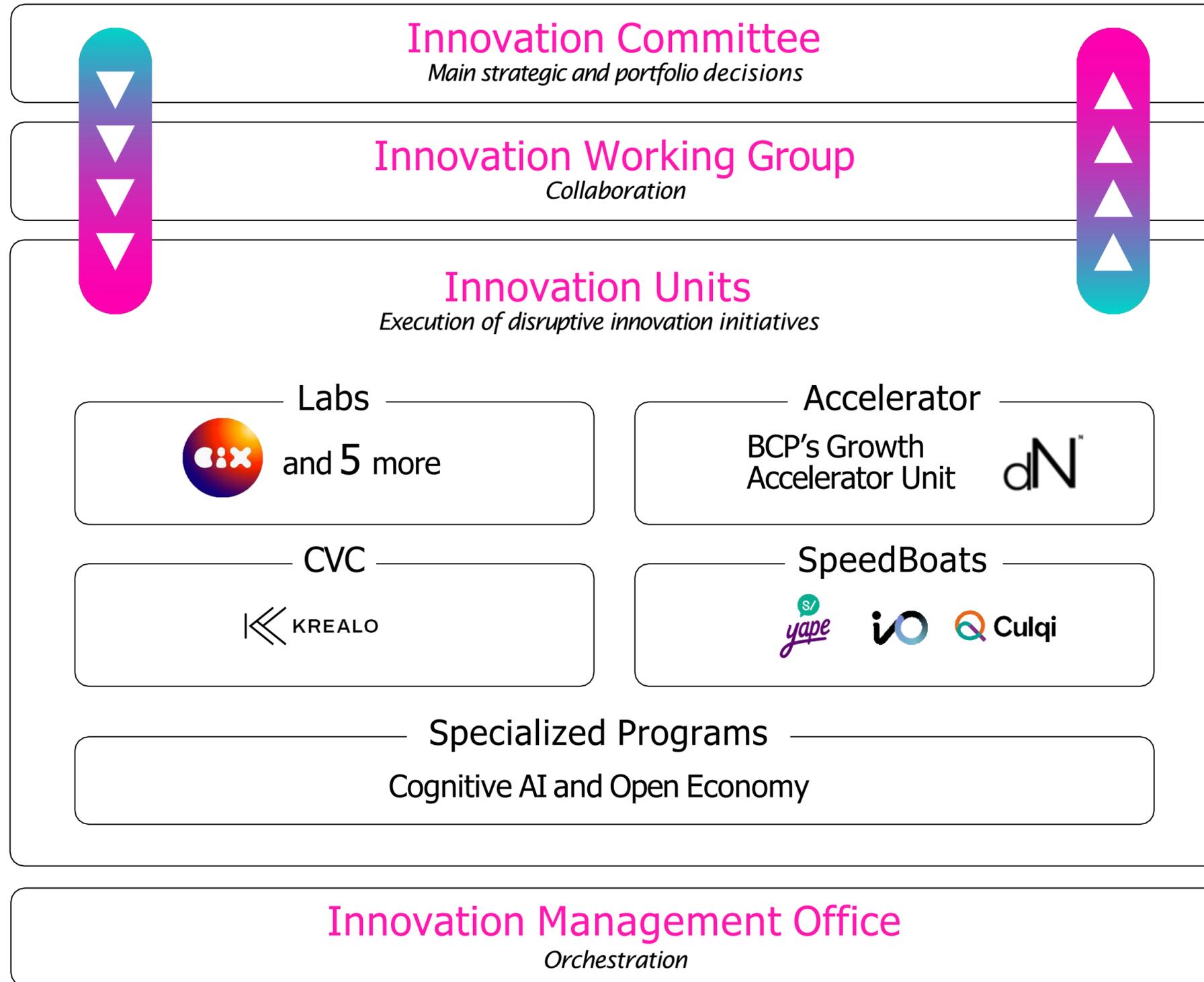
Where
Domains and horizons



Appetite
Investment impact boundaries



Our Centralized Portfolio Ambition and Decentralized Idea Origination and Execution, Enable an Entrepreneurial Innovation System



Our Disciplined Portfolio Management Approach Ensures it is Well-diversified, Aligned with Our Strategic Goals, and within Our Financial Limits

Activity

Right initiative volume and speed, with healthy kill rates

+30%
growth in number of portfolio initiatives¹

Strategic Performance

Proper diversification in our prioritized innovation domains

33%
of our most advanced initiatives² are based outside of Peru

Financial Performance

Return and progress towards North Star, while complying with limits

2x
YoY growth in revenues after provisions during 2023

Confidence

Measures the overall health of the portfolio based on past performances and future challenges

~50%
of initiatives with high probability of success in their respective stages³

(1) Growth corresponds to 2024 YoY. (2) Includes initiatives in the Acceleration and Escalation stages. (3) Includes most advanced initiatives in Seed, Acceleration, and Escalation stages.

We Measure the Overall Health of Our Portfolio by Evaluating Initiatives' Performance and Setting Clear Stages and Objectives to Guide Our Efforts

Stage	Seed	Acceleration	Escalation
Objective	Validate product market fit in a large market	Grow rapidly with strong unit economics	Generate a large, profitable and self-sustaining business
Key Indicators	Market size User growth Retention	User and revenue growth LTV / CAC	Operating margin Cash flow
Key Ventures	 <p>After less than a year, it reached ~90% retention rate</p>	 <p>In 3 years, it multiplied revenue by 7x</p>	 <p>Already profitable, achieving scalability and stability</p>
Key Capabilities	<i>E.g. Product development velocity</i>	<i>E.g. Payment processing</i>	<i>E.g. Hyper-personalization</i>

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Managing Through the Cycles, We Consolidate Leadership in Tough Times and Thrive in Good Times

Prudently Managed Risks and Came Out Stronger (2021)¹

	BCP	Peers ²
NPL Coverage ratio	101.4%	96.2%
% Low-cost Deposits / Total Funding	63.8%	56.5%
	Mibanco	Peers ²
Total Capital ratio ³	16.4%	16.1%

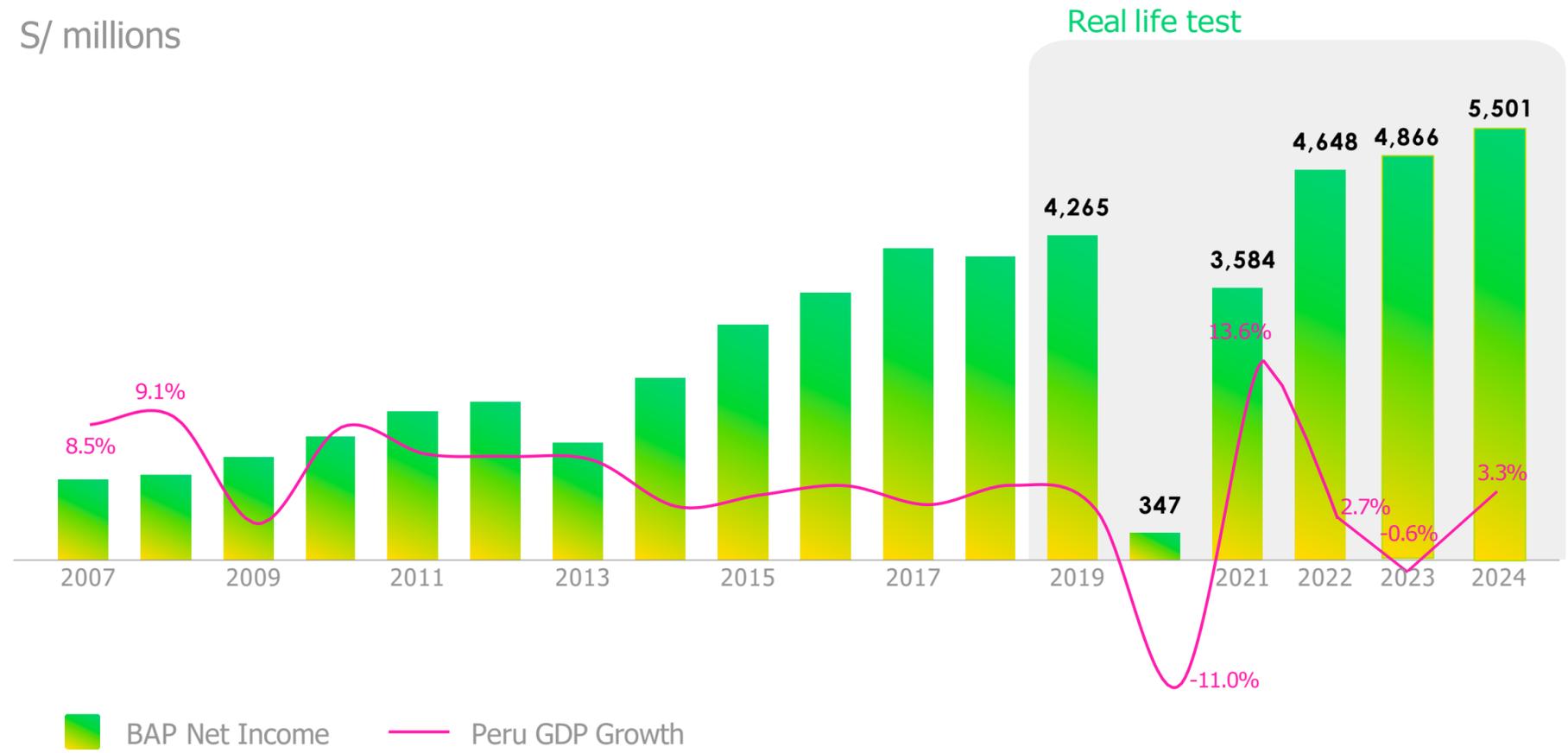
Invested with Confidence for the Long-Term (2019 - 2022)

IT + Transformation	16.0%	C/I 2019 ⁵ 43.6%
Disruption ⁴	134.0%	C/I 2022 ⁵ 44.4%
Total Opex	9.0%	

Continuously Built Competitive Moats (2019 - 2022)

Banking Clients ⁶	+46%
Nº Transactions ⁷	4.6x
Insurance NPS ⁸	+14 pps

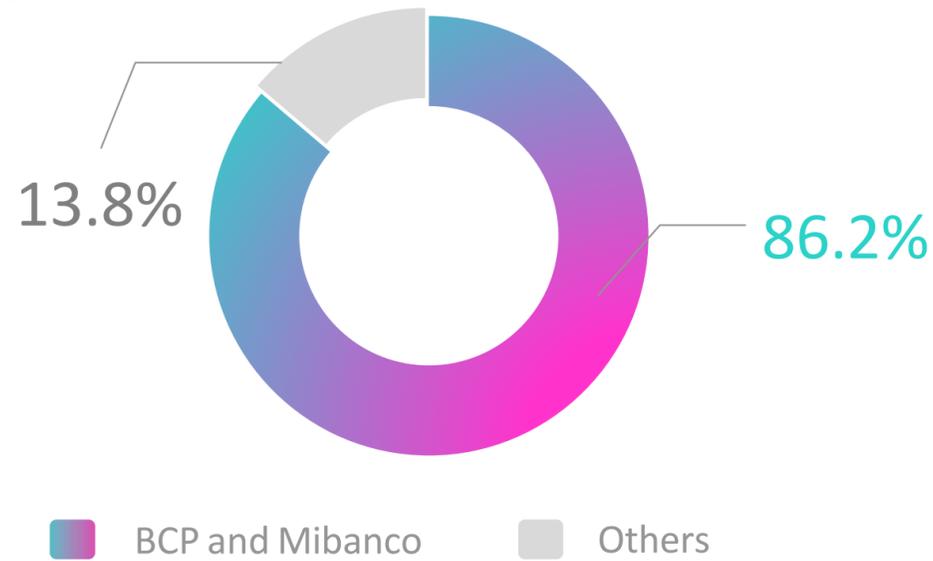
Net Income vs. GDP Growth
S/ millions



(1) Source: SBS, Local GAAP. (2) BCP's peers consider Interbank, Scotiabank Peru and BBVA. Mibanco's peers consider Caja Arequipa, Caja Huancayo and Compartamos Financiera. (3) Peers consider simple average. (4) Includes Yape. Yape's CAGR 22-19 was 92.4%. (5) Under IFRS4. (6) Banking clients including BCP (retail), BCP BO, Mibanco and Mibanco Colombia. (7) Monthly average total (monetary and non-monetary) transactions in BCP. (8) NPS Pacifico retail clients.

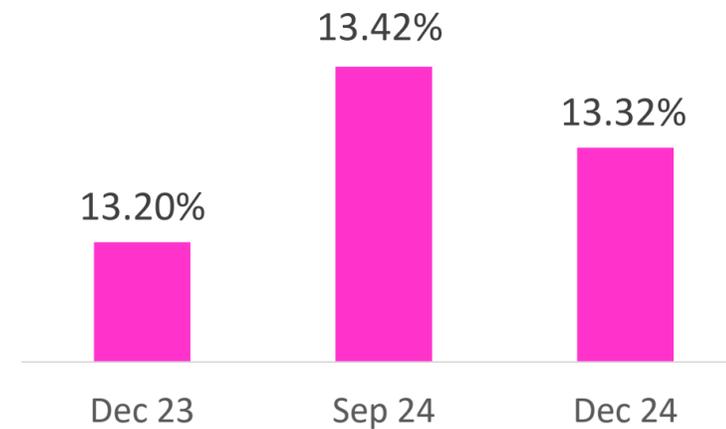
Disciplined Management Maintains Solid Capital Ratios

Regulatory Capital Requirement Breakdown Dec 24

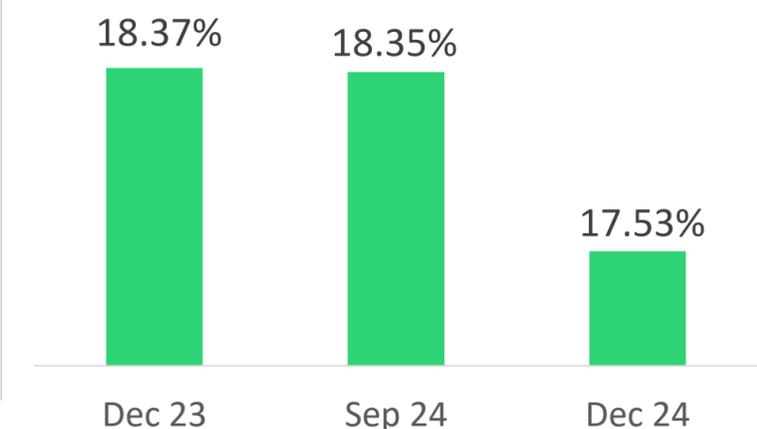


CET1 IFRS Levels remain within internal targets

BCP Stand-Alone CET1 IFRS



Mibanco CET1 IFRS



Risk Management Governance

Corporate Risk Committee

- ◆ Focus on BCP and Main Subsidiaries
- ◆ Alignment with governance approved by the Board of Directors

Risk Committee of Main Subsidiaries

- ◆ Approval of appetite limits Delegation of decisions to specialized tactical committees

Risk Management Governance

01

Implement policies, procedures, methodologies and actions to manage the different types of risks

02

Contribute to the strategy of all the subsidiaries, to share best practices, provide relevant advice and consolidate our exposure at a corporate level

03

Encourage throughout the organization the importance of adequate risk management

(1) CET1 ratios are based in IFRS accounting and are reported under 2022 regulation.

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Executing Our 2020-2025 Sustainability Strategy



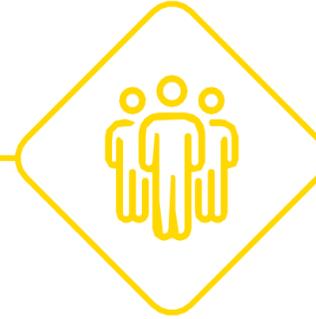
Create a more sustainable and inclusive economy

- ◆ Increase **financial inclusion**
- ◆ Contribute to the transition to a more **formal economy**
- ◆ Support the **transition to an environmentally sustainable economy**, including the effects of climate change
- ◆ Enable small and medium-sized **businesses to start and grow**, including our supplier ecosystem



Improve the financial health of citizens

- ◆ Become #1 in delivering the **best experience for our customers** in the most efficient way
- ◆ Build long-term, trust relationships through **transparency and simplicity**
- ◆ Help people **improve their financial knowledge and skills** to make better financial decisions
- ◆ Increase the pace of **innovation** to anticipate customers' needs in the future



Empower our people to thrive

- ◆ Champion **diversity, inclusion and gender equality**
- ◆ Model the development of the **workforce of the future** by supporting people to enhance their skills, effectiveness and impact
- ◆ **Enhancing our governance structures** and encourage people to do the right thing
- ◆ Develop **creative solutions and partnerships** to solve important societal issues

Significant Progress in Our Sustainability Journey



Enhanced Diversity and Capabilities at the Board

- ◇ 5/9 Independent Directors
- ◇ 1/3 Women
- ◇ Strengthened Digital and Fintech Investing Knowledge



Defined Environmental Strategy and Roadmap

- ◇ Communicated our environmental strategy in TCFD Report
- ◇ Develop capability to measure portfolio carbon footprint
- ◇ Promote green financing
- ◇ Manage environmental risks



Launched 2023 Annual and Sustainability Report

- ◇ Materiality analysis confirms our 2020-2025 strategic goals are aligned with key stakeholders' priorities
- ◇ Demonstrates Credicorp's role as an agent of change in the countries we operate in
- ◇ Shows commitment to ESG initiatives and disclosure for all business lines



4Q24 Backdrop and LOBs Performance

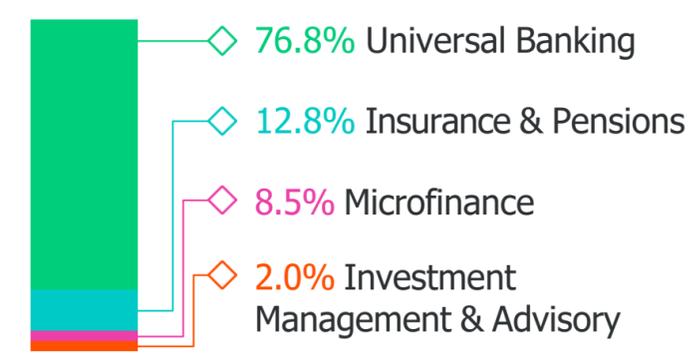
Diversified Portfolio and Accelerated Digitalization Allow to Decouple from the Macro and Drive Resilient FY Performance

Universal Banking	Microfinance	Insurance	Investment Management & Advisory
 <p>Enhanced customer experience and strengthened digital capabilities</p> <hr/> <p>Digital Clients 76%¹</p> <hr/> <p>Client NPS³ +8¹pp YoY²</p>	 <p>Continued to regain profitability in a challenging environment</p> <hr/> <p>Improved risk management and efficiency</p> <hr/> <p>Client NPS +4.5¹pp YoY²</p>	 <p>Enhanced digital capabilities to optimize experience and drive share gains</p> <hr/> <p>Expanded offering via Credicorp ecosystem, featuring Bancassurance and Yape</p> <hr/> <p>Client NPS +3.8¹pp YoY²</p>	 <p>Brought recurring profitability to sustainable levels through restructuring</p> <hr/> <p>Profitability recovery driven by Capital Markets and Wealth Management; strong AUM growth</p> <hr/> <p>Prioritized client-relationships and purchased funds impacted by Sartor case; expect partial recovery</p>

Innovation					
Disruptive Initiatives		Yape		Krealo	
4.0% of revenues after provisions	-120 pbs of ROE	Achieved break-even in 2024	+13.7MM¹ active Yape users in Peru	Tenpo reached +754K¹ active users in Chile	Strengthening collaboration within Credicorp business

(1) Figures as of Dec 24. (2) From Dec 23 to Dec 24 (3) NPS for Consumer Segment.

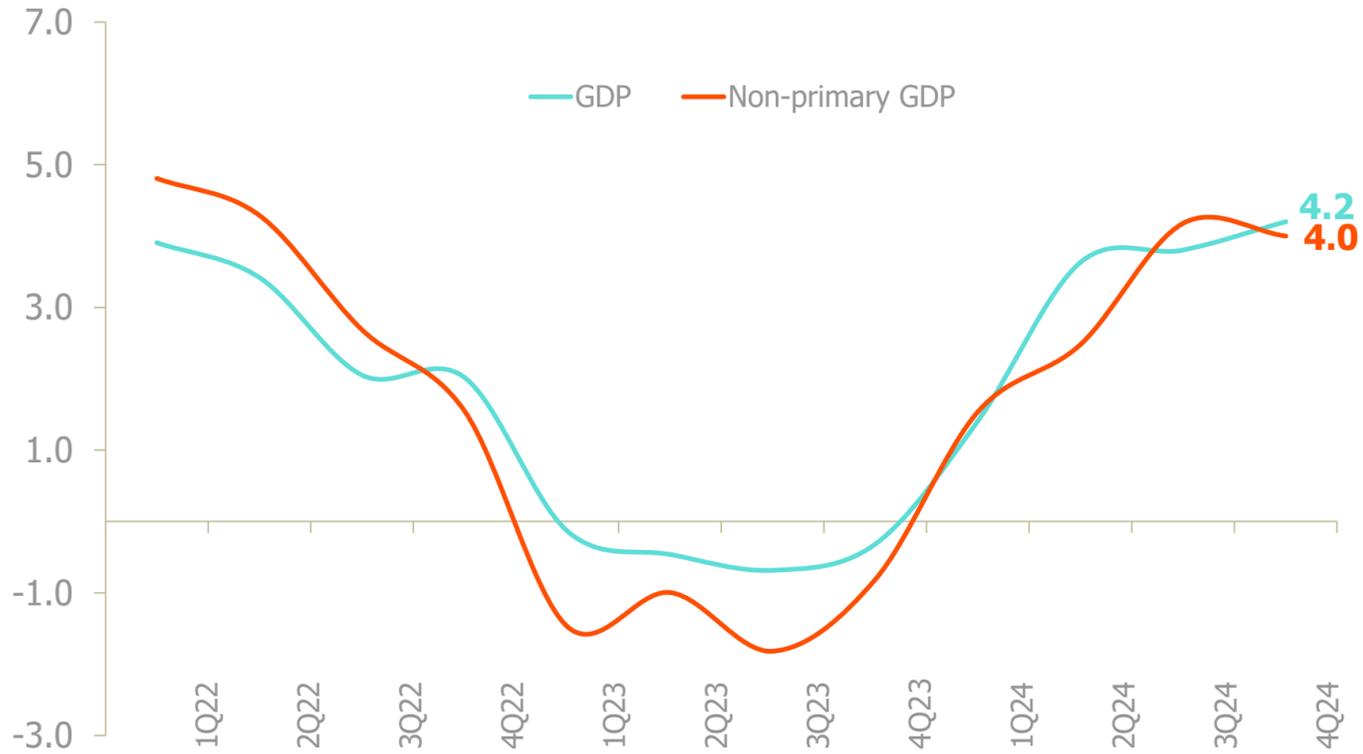
4Q24 Key Financial Highlights

1	2	3	4
Loan Portfolio Expanded While Asset Quality Improved	Resilient NIM on Funding Tailwinds	Diversified Income Streams	Diversified Business and Solid Capital Base
<ul style="list-style-type: none"> Total Loans¹ +0.7% QoQ NPL Ratio 5.3% of loans -60bps QoQ CoR³ 2.1% -34bps QoQ 	<ul style="list-style-type: none"> NII +1.1% QoQ Low-Cost Deposits² 56.5% of Funding Base +27bps QoQ NIM 6.3% -9bps QoQ 	<ul style="list-style-type: none"> Fee Income -0.4% QoQ Gains on FX Transactions +29.4% QoQ Ins. Underwriting Results +7.2% QoQ 	<p>Earnings Contributions⁴</p>  <ul style="list-style-type: none"> 76.8% Universal Banking 12.8% Insurance & Pensions 8.5% Microfinance 2.0% Investment Management & Advisory <p>CET1⁵</p> <ul style="list-style-type: none"> BCP 13.3% -10bps QoQ mibanco 17.5% -41bps QoQ

(1) Figures in Average Daily Balances. (2) Includes demand deposits and saving deposits. (3) Annualized provision for loan losses, net of recoveries / Average Total Loans. (4) % Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (5) CET1 Ratio calculated under IFRS accounting.

The Economy Keeps Gaining Momentum with GDP Growing 4% in 4Q24

GDP and Non-Primary GDP
(YoY % change, as of February 10)¹



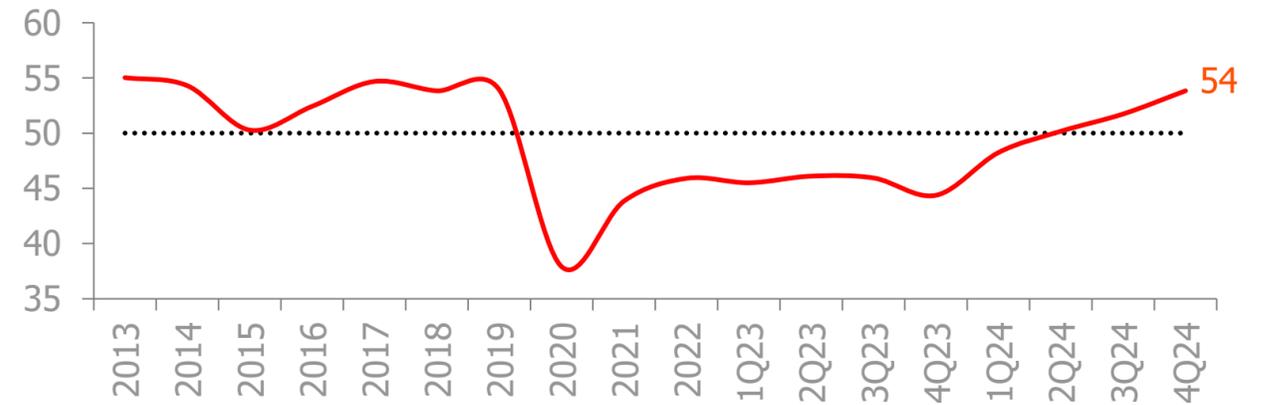
High-frequency Economic Indicators 4Q24
(YoY % change, as of February 10)²



* Oct-Nov.

3-Month Investment Expectations

(points, period average, pessimistic < 50 < optimistic)²

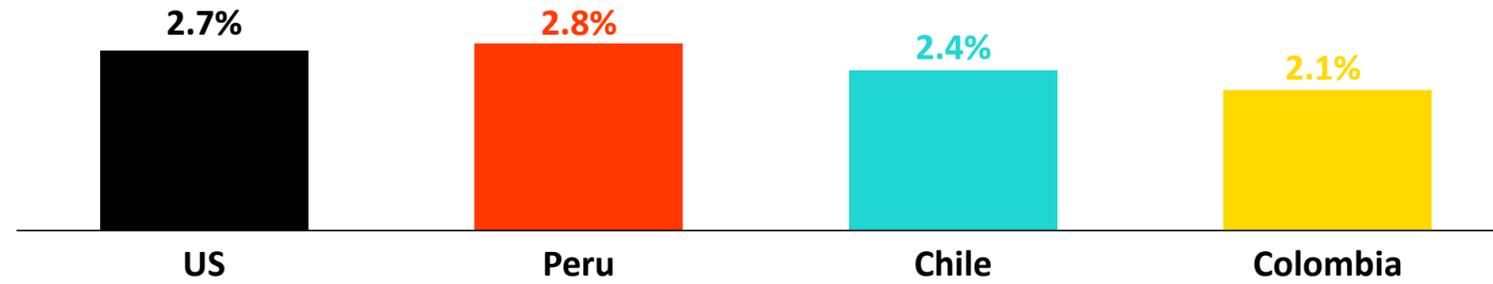


(1) Source: INEI, BCP (2) Source: BCRP.

FED Rate Cut Expectations Decline; Monetary Policy Rates in Peru and Chile Near Terminal Levels

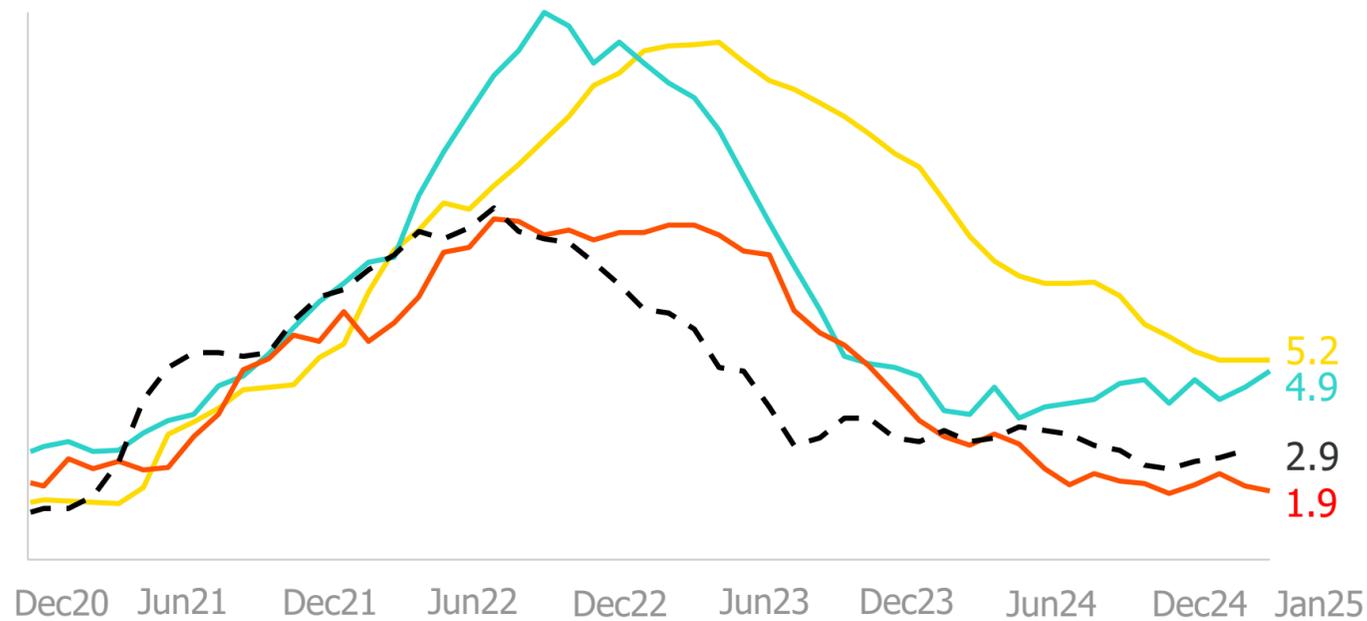
2025 Expected Economic Growth

(YoY %change)¹



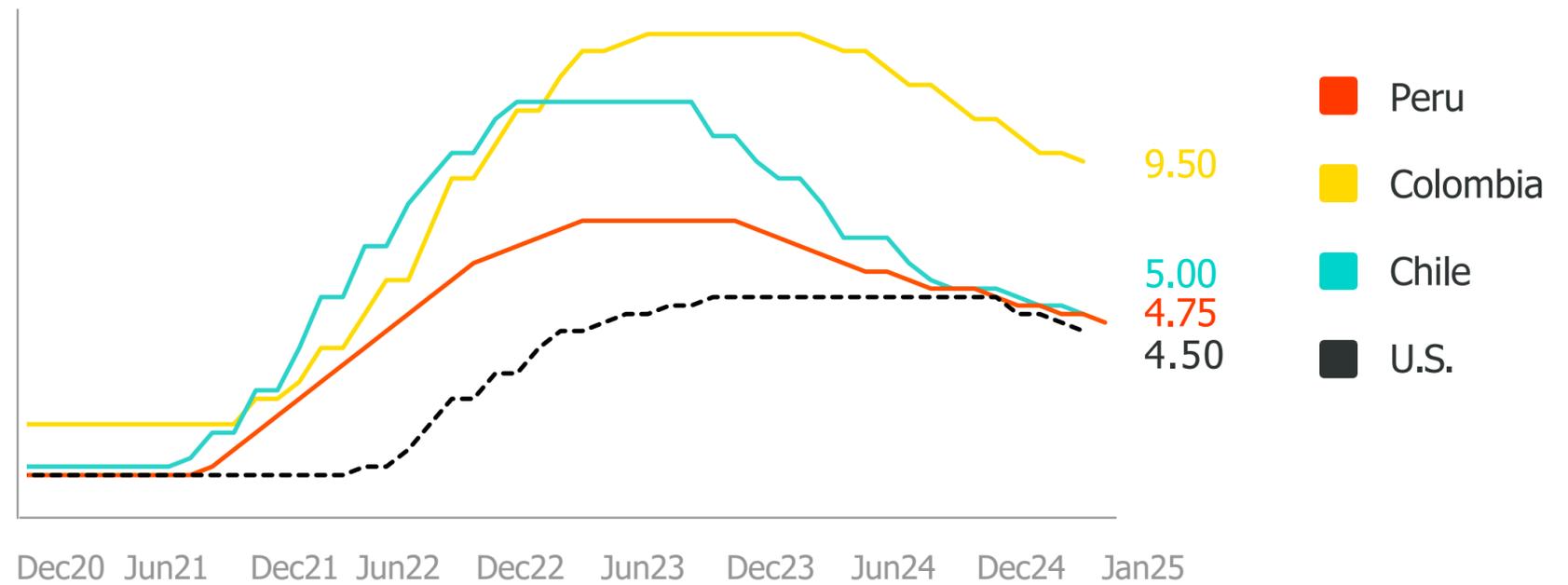
Inflation CPI Rates

(YoY % change, as of February 10)²



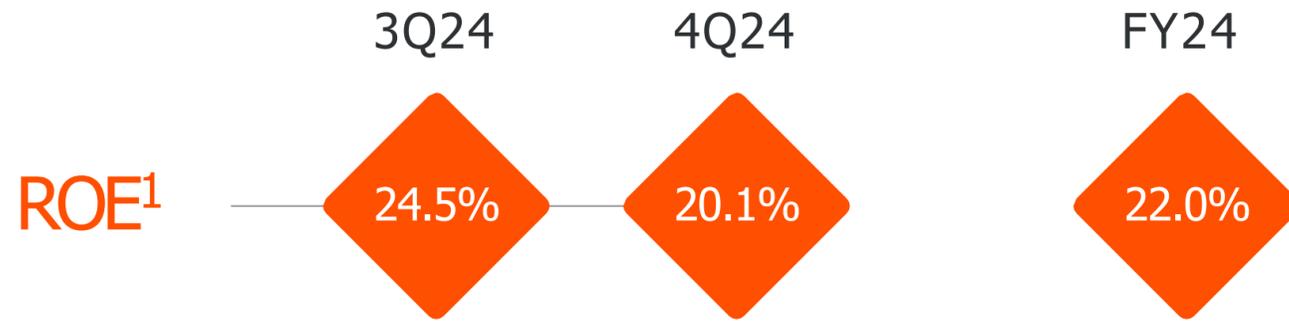
Central Bank Policy Rates

(%, as of February 10)^{2, 3}

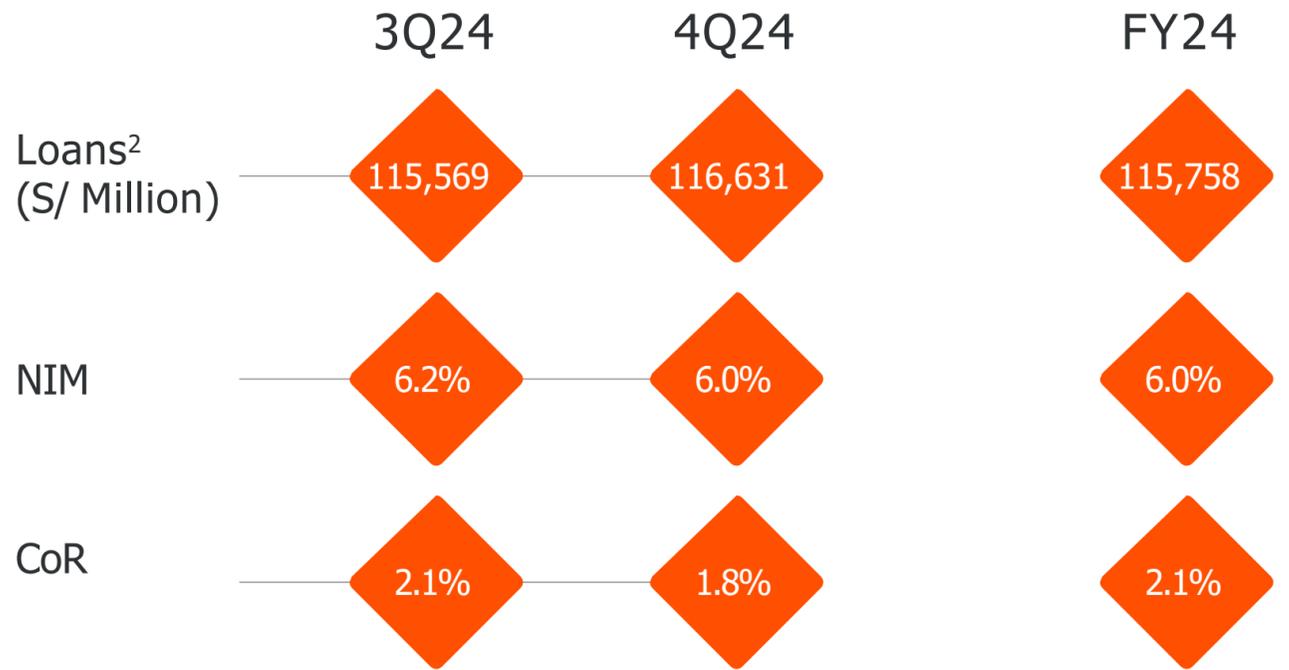


(1) Source: BCP and Credicorp Capital for PE, CO, CL; and IMF for U.S. (2) Source: Bloomberg. (3) Source: Reference Rates for PE, CO and CL; Fed Funds Upper Bound Rate for the U.S.

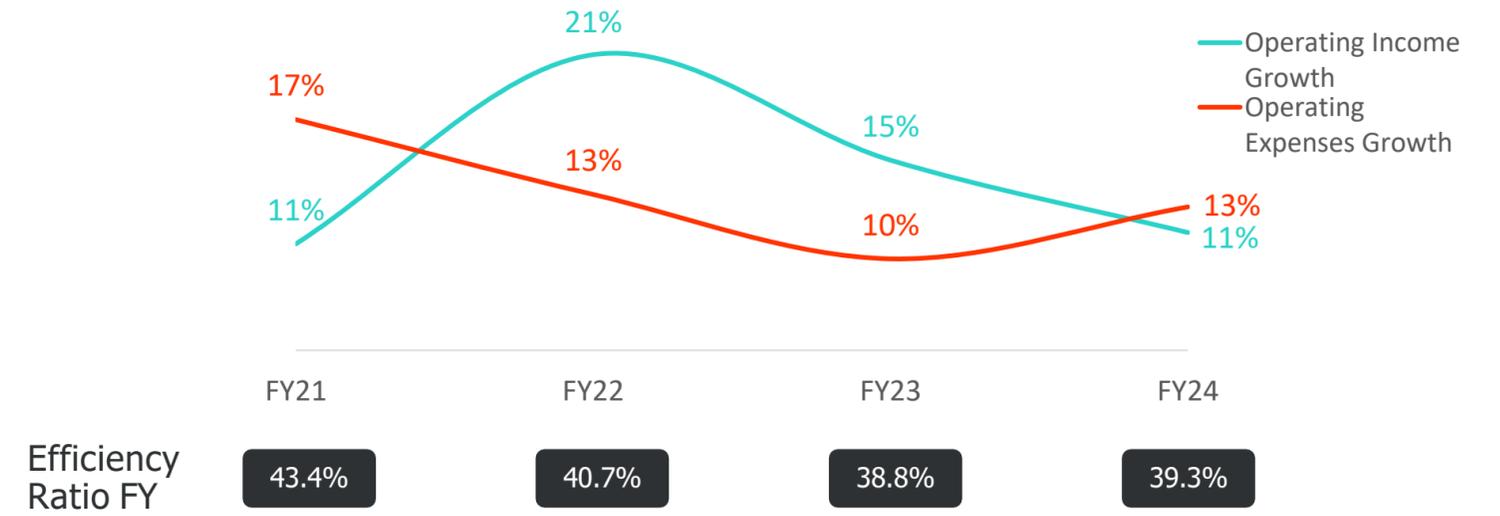
Universal Banking: BCP's Full Year Profitability Rises Amid Resilient Margins and Diversified Income Streams



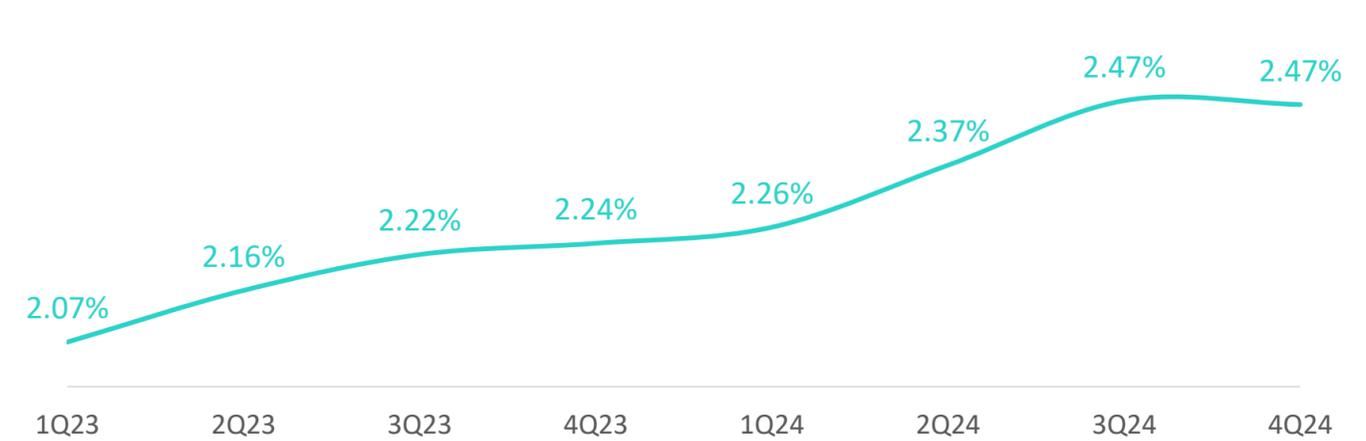
BCP's Drivers



Operating Leverage (%)

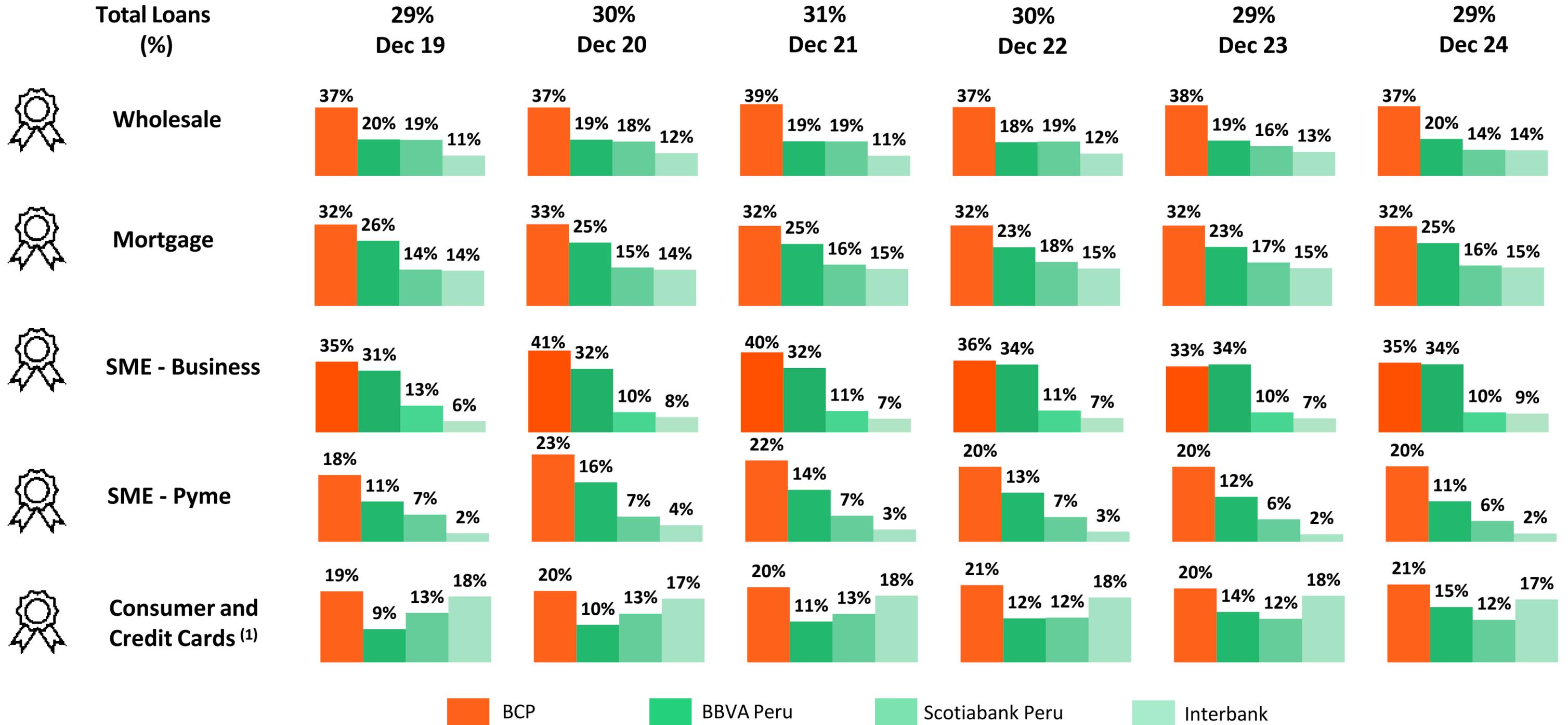


Other Core Income³ / Average Total Assets (%)



(1) Earnings contribution / Equity contribution. (2) Measured in average daily balances. (3) Includes Fee Income and Gains on FX Transactions.

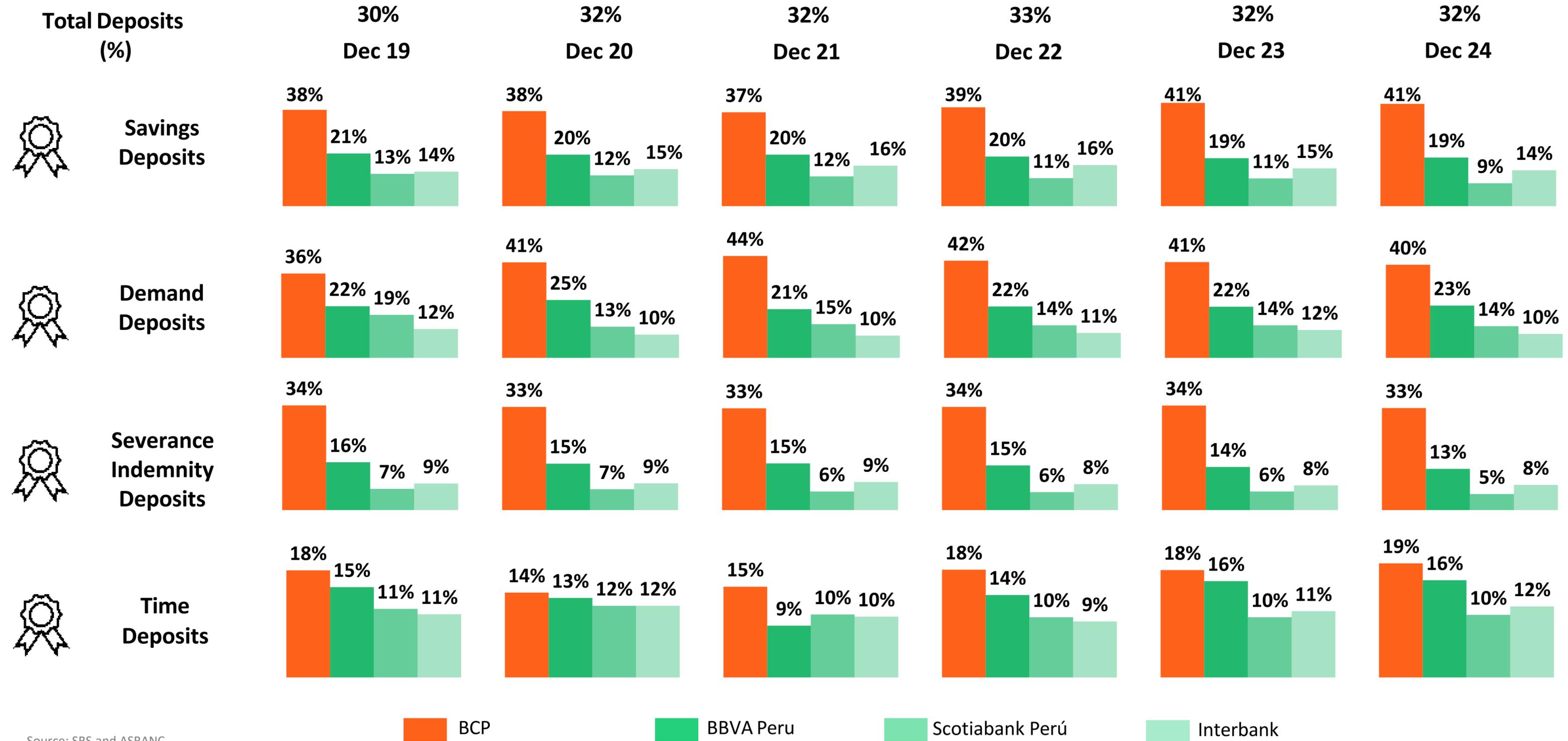
BCP, Consistently Leading the Market Across Loan Products



(1) Effective on 2021, local GAAP require financial institutions to include the non-revolving line usage from credit cards into the Consumer segment. For comparative purposes between competitors and segments, the market share of the Credit Card segment is now fully included in the Consumer market share.

Source: SBS and ASBANC

BCP continues to be the Undisputable Market Leader Across Deposits

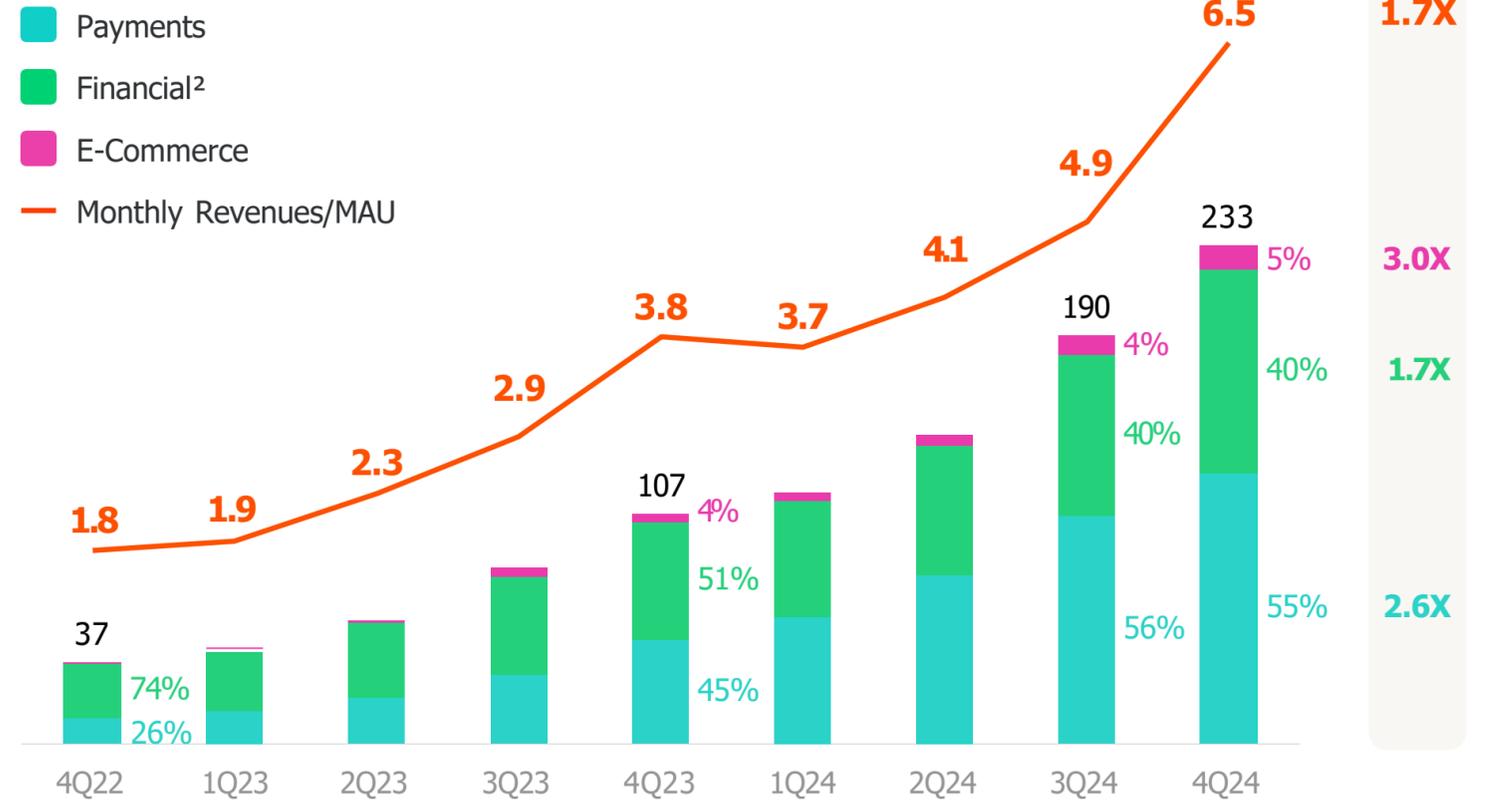


Source: SBS and ASBANC

Yape: Revenue Growth Outpaces Expenses with Nearly 14 Million Active Users Averaging 51 Monthly Transactions

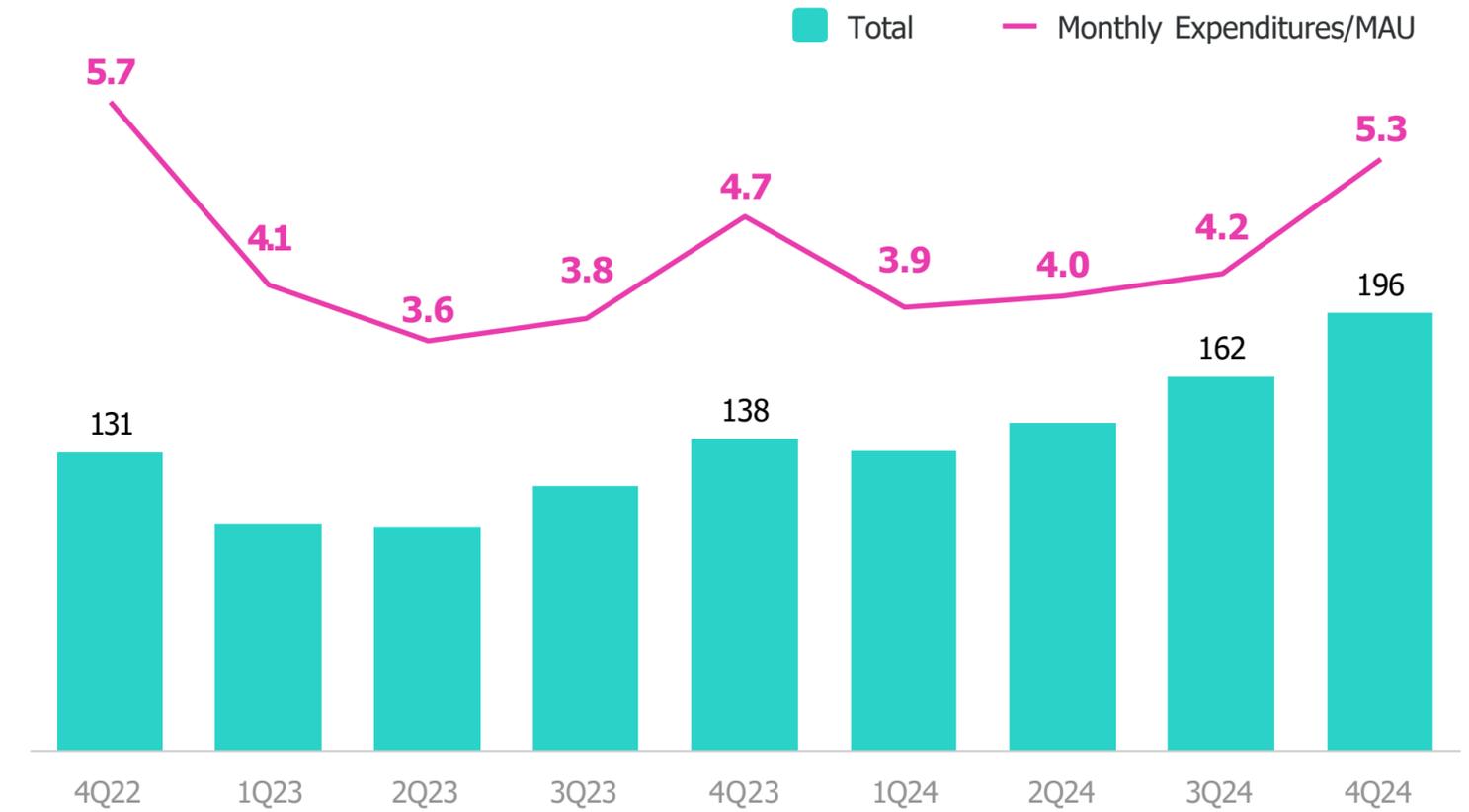
Yape Revenues by Business¹

(S/ million)



Yape Expenses¹

(S/ million)



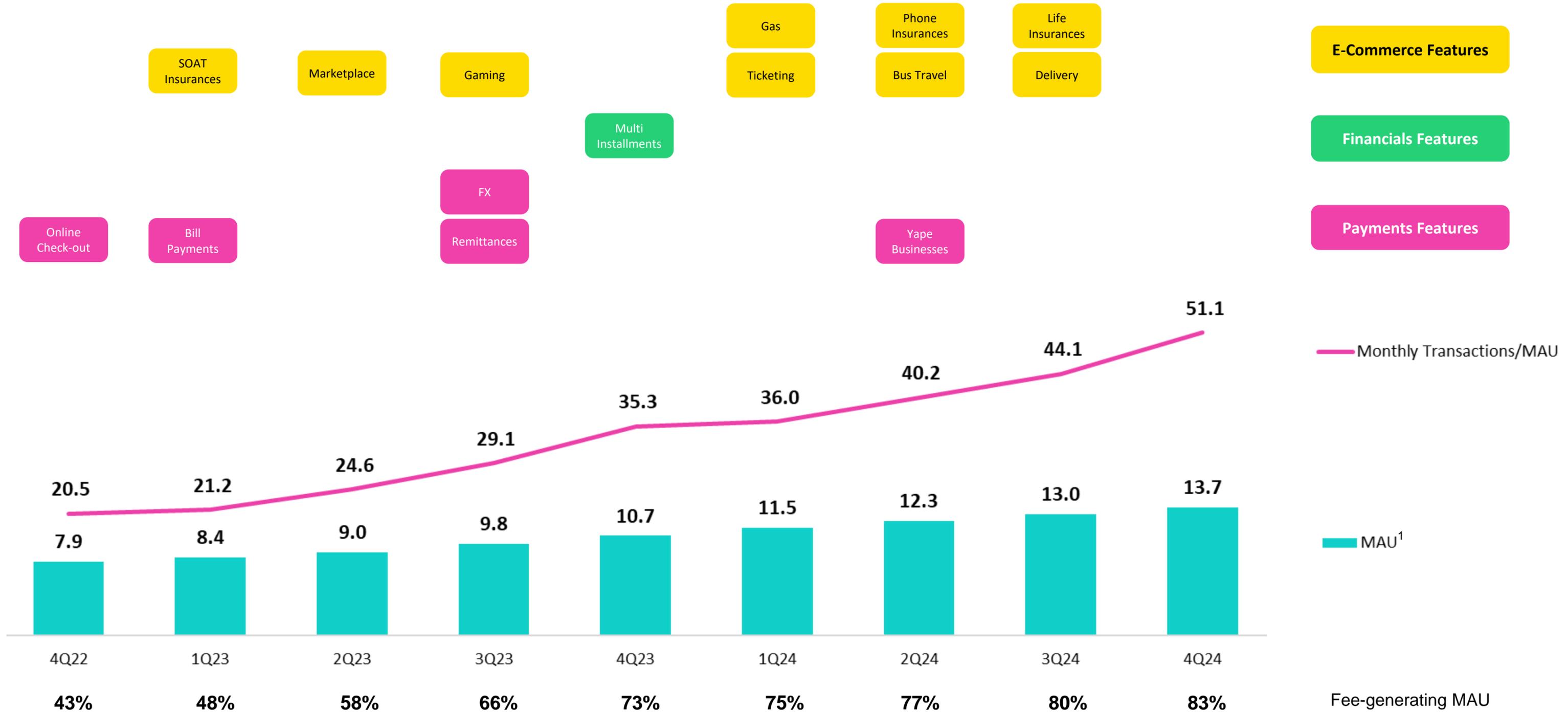
Payments
 +2.2x Bill Payment Tx vs 4Q23
 +1.9x TPV vs 4Q23

Financial
 +7.3x Disbursements vs 4Q23

E-Commerce
 +3.0x GMV vs 4Q23

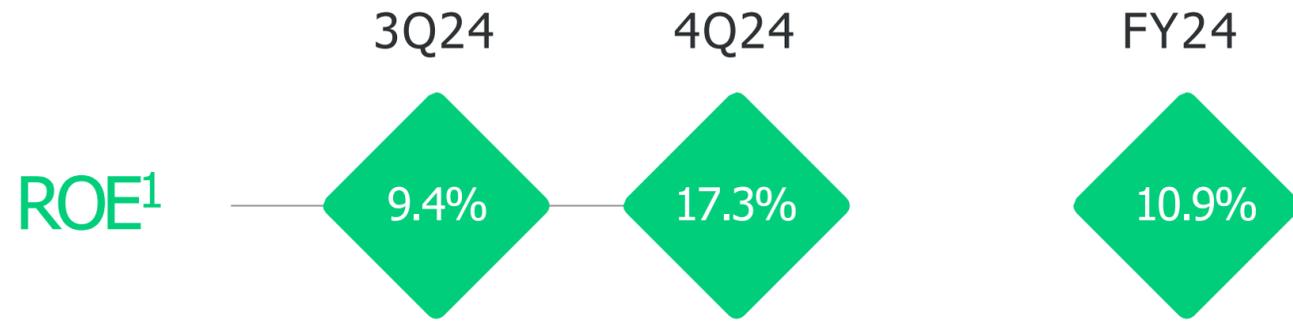
(1) Management Figures. (2) Includes revenue mainly from Float.

Diverse Features and a Superior User Experience are Driving Nearly 14 Million Active Users to Boost Engagement and Increase Fee Generation

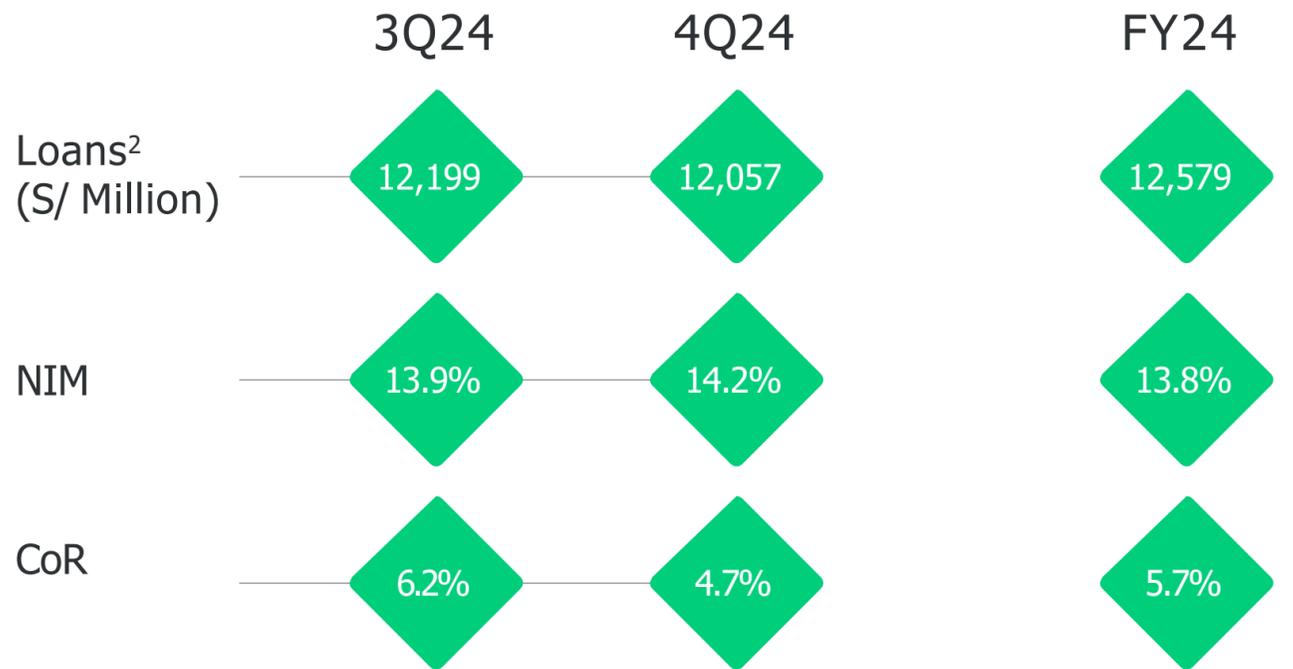


(1) MAU: Monthly Active Users. Figures in Soles. Last month of the quarter figures. Figures in millions.

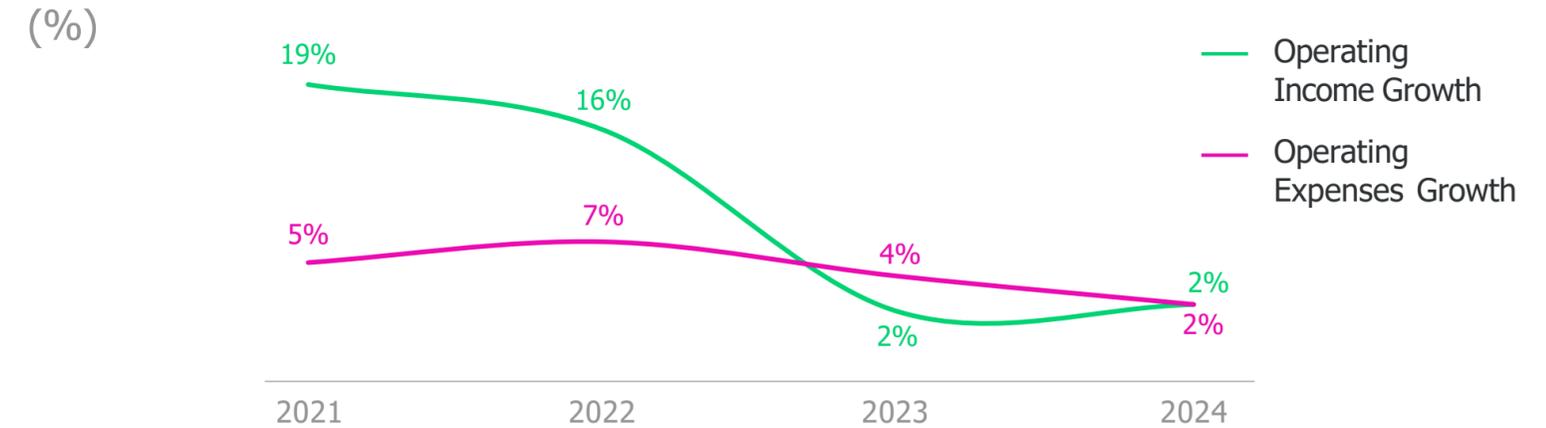
Microfinance: Mibanco Peru's 4Q24 Profit Expands Amid Enhanced Risk Management and Stronger NIM



Mibanco Peru Drivers



Operating Leverage (%)



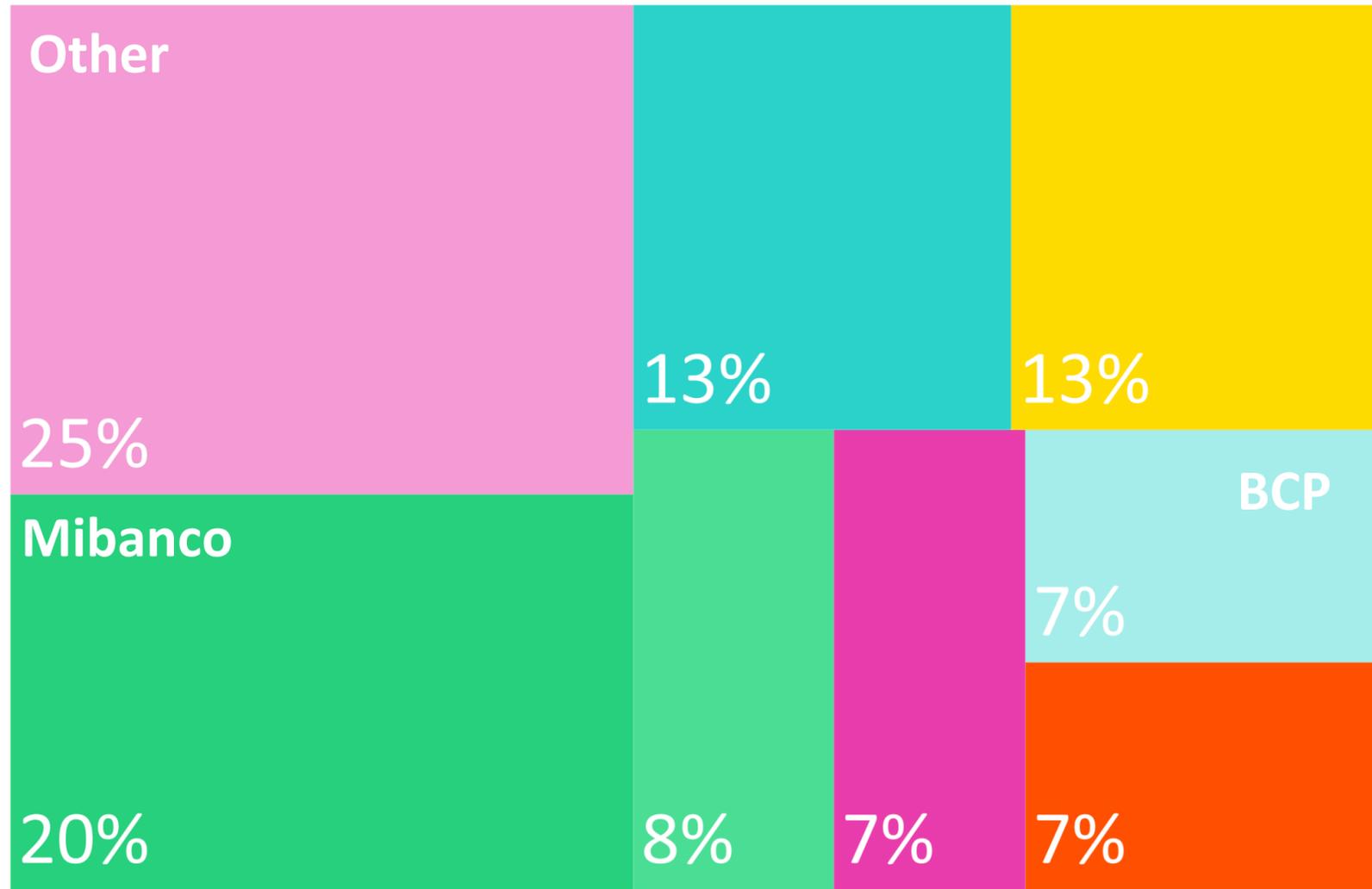
Experience & Efficiency



(1) Earnings contribution / Equity contribution. (2) Measured in average daily balances. (3) Figures as of December 2024. (4) Amount disbursed with centralized assessment / total disbursement amount. (5) # of disbursements through alternative channels / total # of disbursements.

Mibanco, Regional Leader

Market share⁽¹⁾



- Mibanco
- Caja Arequipa
- Caja Huancayo
- Caja Piura
- Caja Cusco
- Compartamos

Competitive Landscape⁽²⁾



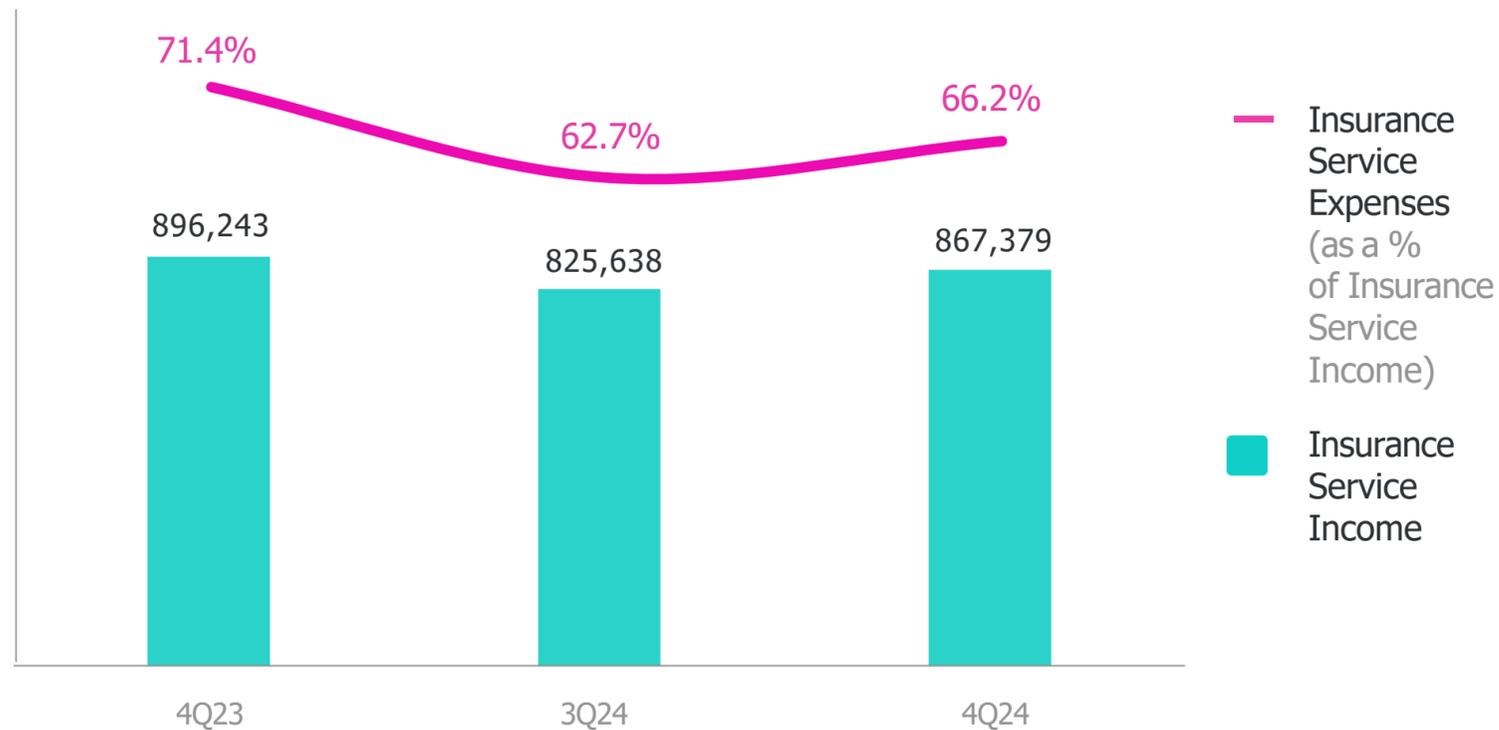
(1) Market shares on loans from Mibanco microfinance local market classification as of Dec-24.

(2) Based on Nov-24 loan market shares.

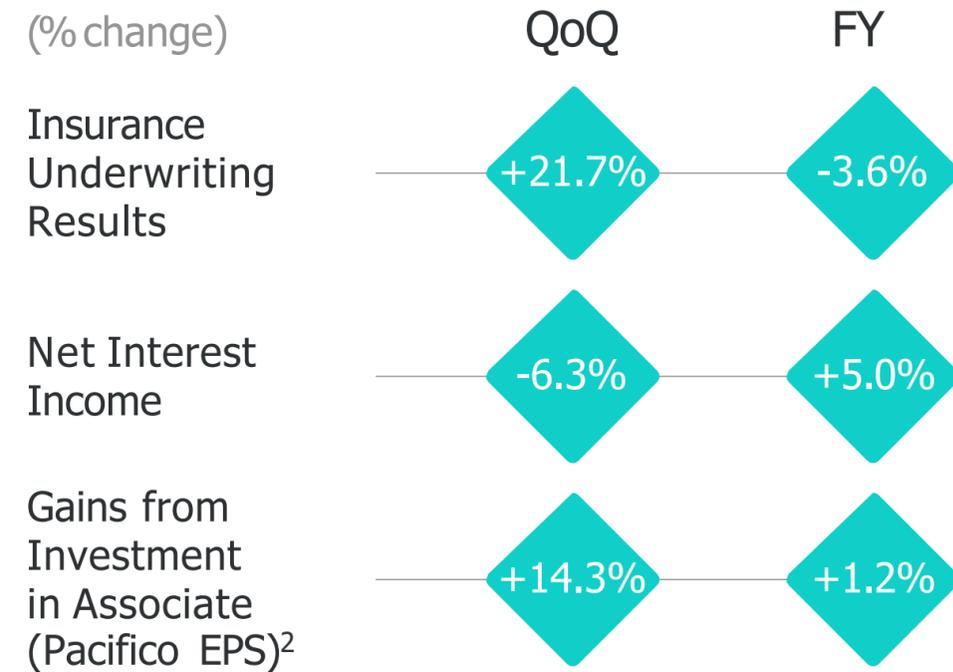
Grupo Pacifico: Achieves Remarkable Profitability in 2024, Converging to the Sustainable ROE of Low 20s



Grupo Pacifico's Insurance Service Results
(S/ millions, %)



Grupo Pacifico's Drivers

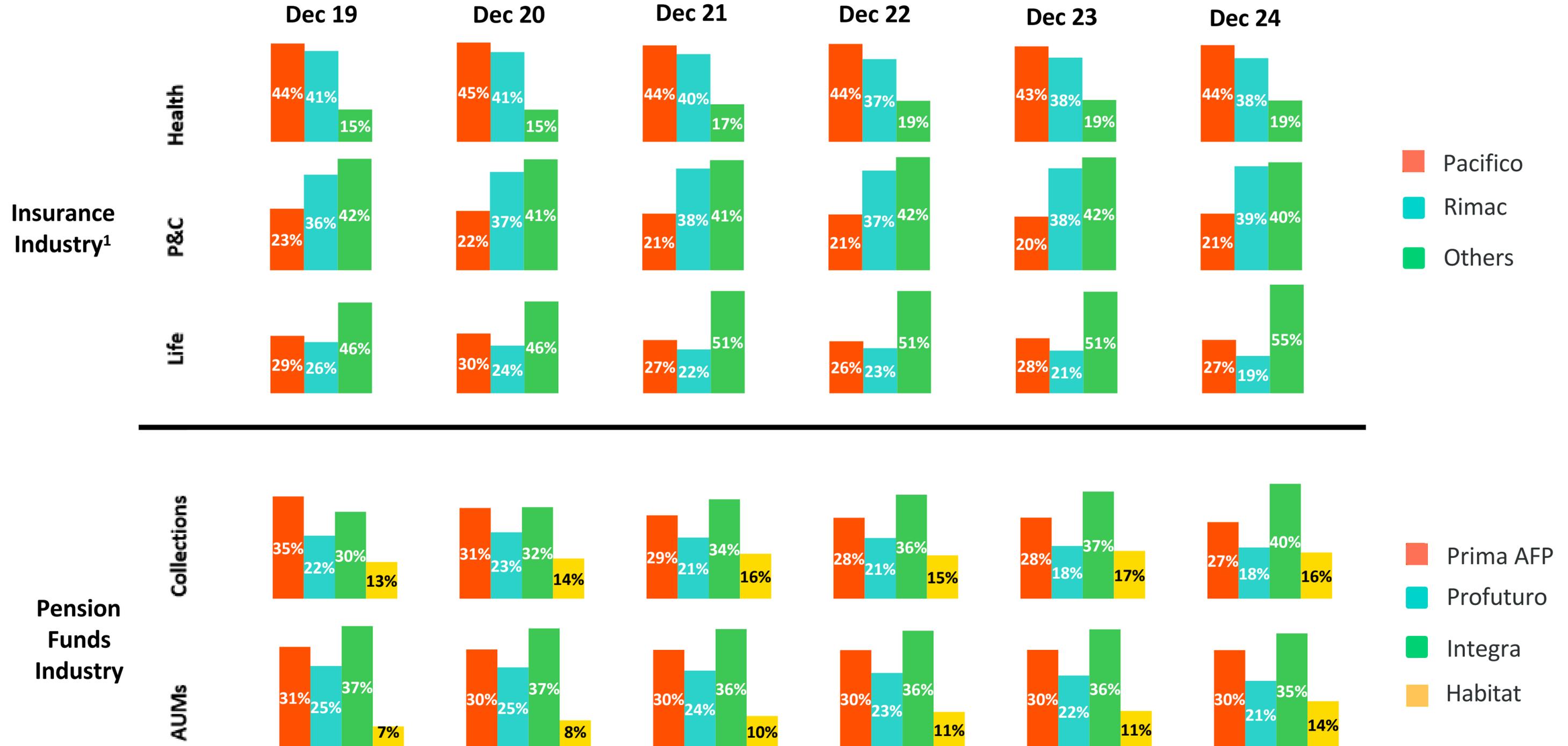


Experience, Efficiency & Growth



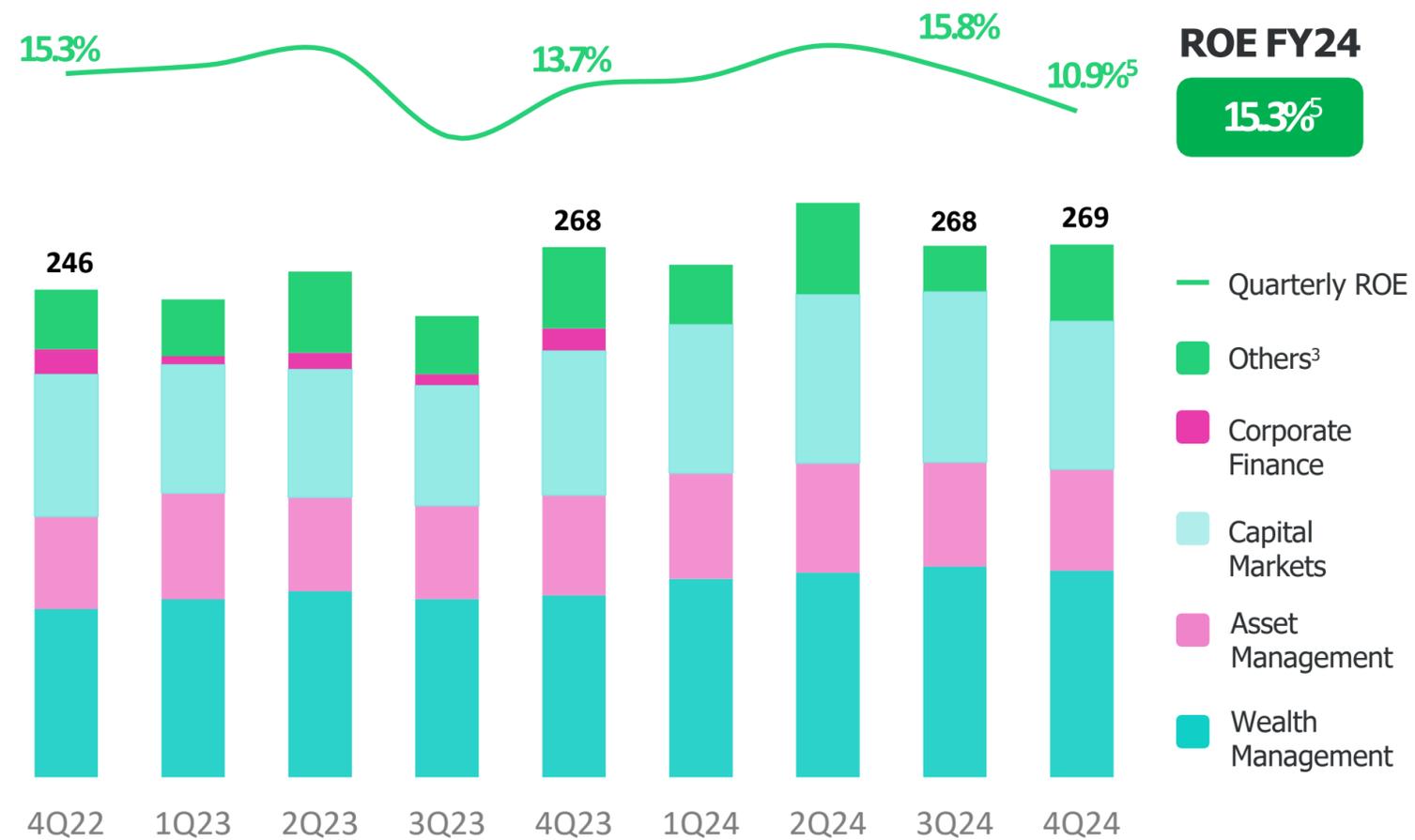
(1) Earnings contribution / Equity contribution. (2) Includes Corporate Health Insurance and Medical Services. (3) Dec 24 vs Dec 23.

We Maintain our Market Share Across All Segments in the Insurance Business While Collections Decrease in Pension Funds Industry

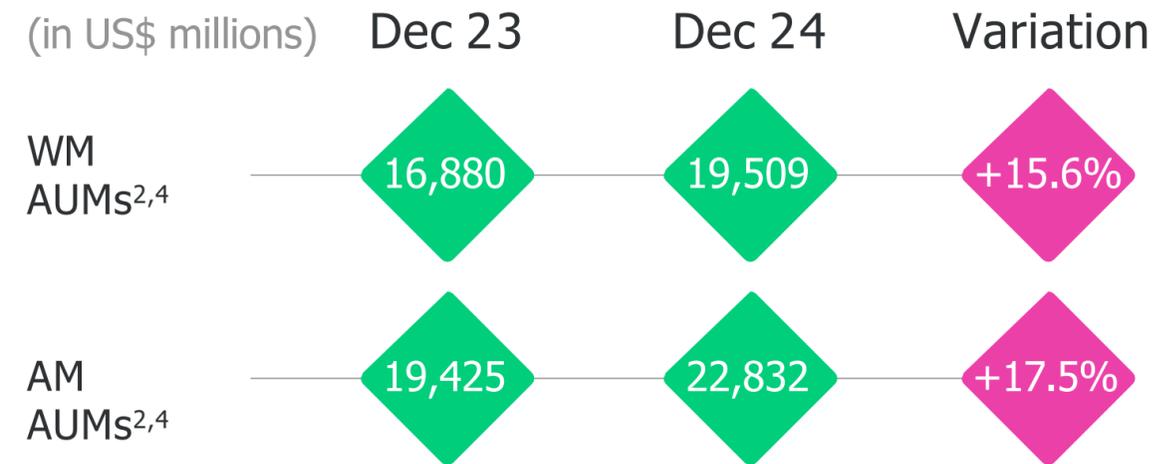


IM & A: Strengthened Full-Year Profitability Amid Strong Operational Dynamics, Excluding Sartor's Impact; Shift Towards Less Volatile Businesses is Reinforced

ROE¹ and Income by Business²
(%, \$/ millions)



IM & Advisory Drivers



Strategy Execution

- ◇ Focus on expanding more stable, fee-generating businesses
- ◇ Managerial FY24 C/I² improved 330bps YoY

(1) (Net income from Credicorp Capital, ASB Bank Corp, and BCP's Private Banking) / (Net equity from Credicorp Capital, ASB Bank Corp., and Economic Capital assigned to BCP's Private Banking). (2) Internal Management figures. (3) Others include Trust and Security Services and Treasury. Since 1Q24 Others include Corporate Finance. (4) Figures measured in US Dollars. (5) This figure excludes one-offs related to the "Sartor case", please refer to our [Dec 30th press release](#) for more details on this case.

4Q24 Consolidated Performance Metrics



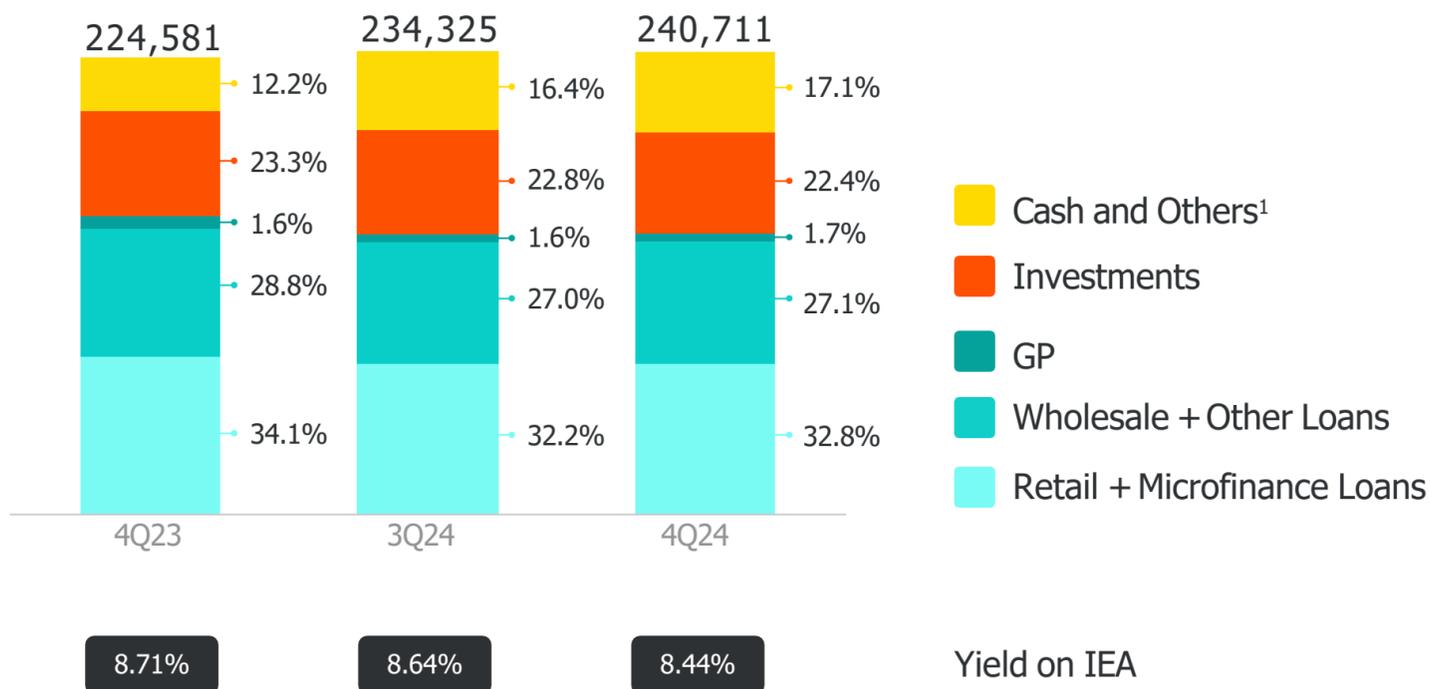
Excess Liquidity Negatively Impacted Yield on IEAs, While Lower Interest Rates and Increased Low-Cost Deposits Drove Funding Cost Reduction

Assets: Shift Towards Cash and Equivalents and Corporate Loans Drove QoQ Decline in IEAs Average Yields

Liabilities: Lower Interest Rates and Increasing Low-Cost Deposits Drove Continued Funding Cost Reduction

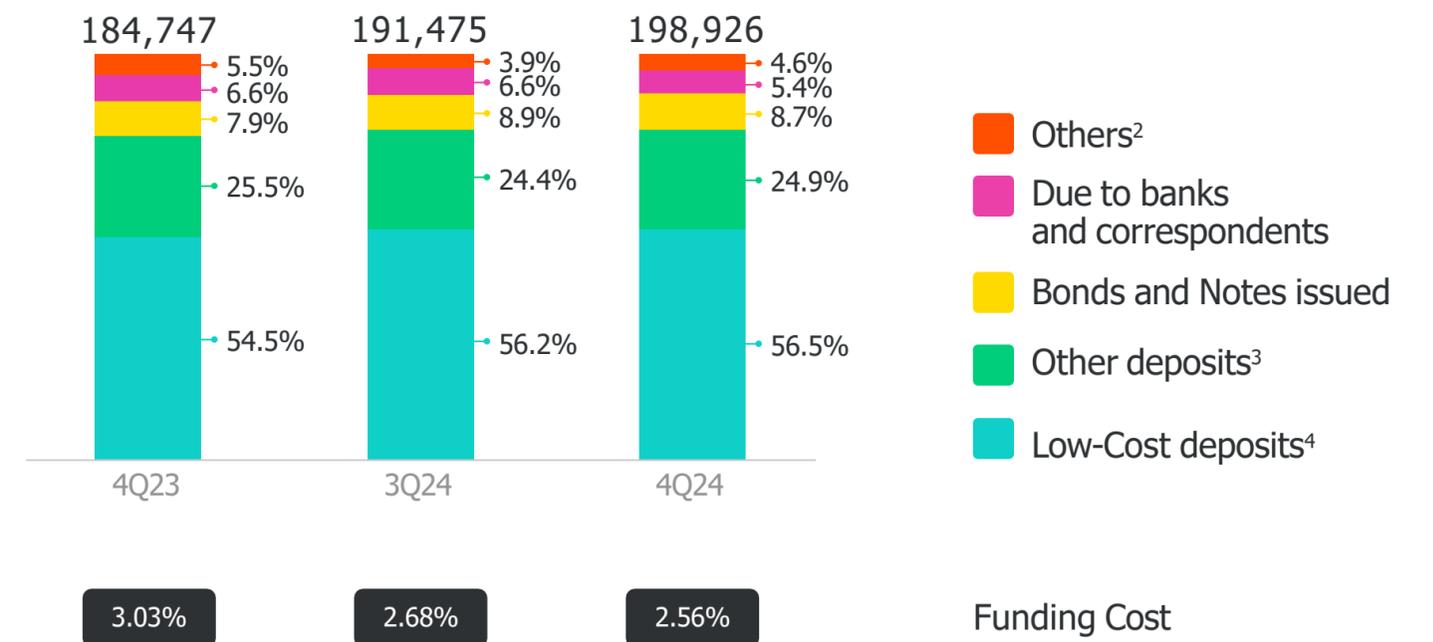
Interest Earning Asset (IEA) Structure

(S/ millions, %)



Funding Structure

(S/ millions, %)

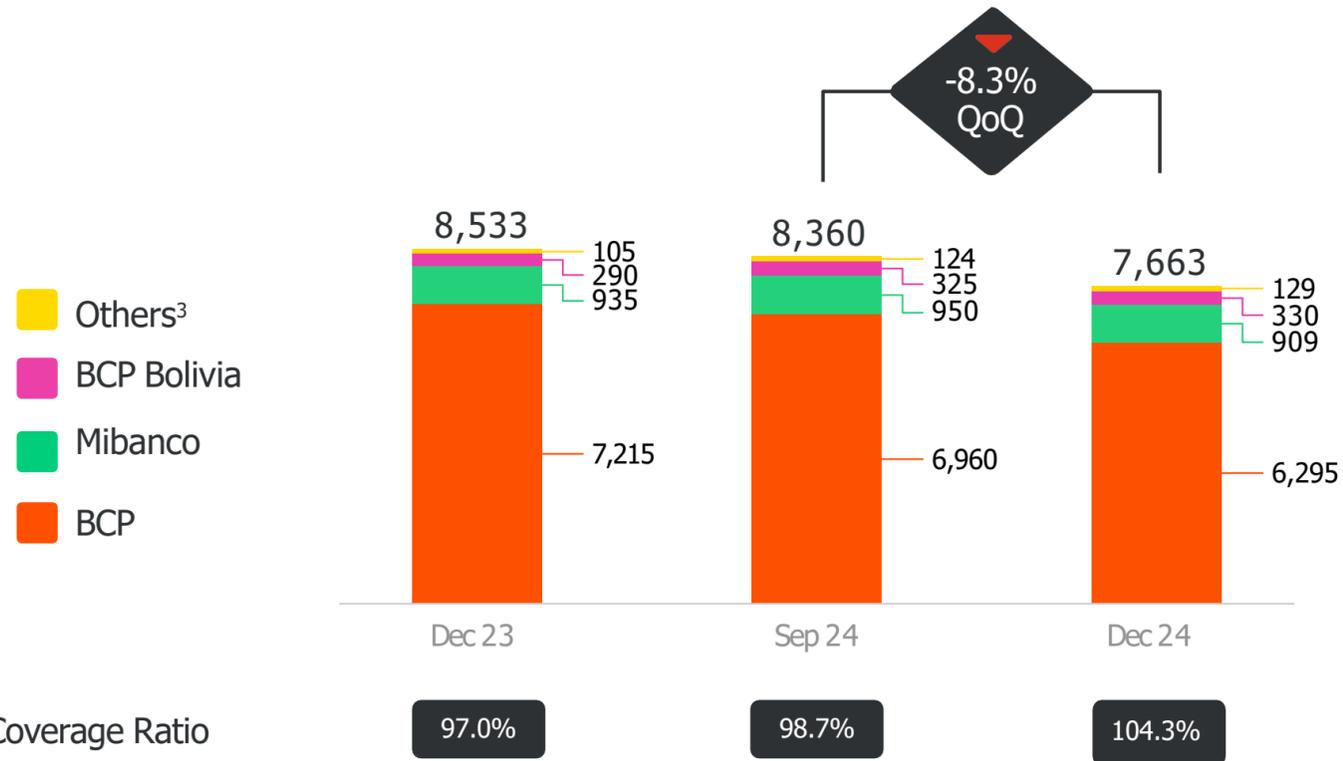


(1) Includes Cash and due from banks; Interbank funds; and Cash collateral, reverse repos and securities borrowing. (2) Includes Repurchase agreements and BCRP instruments. (3) Includes Time deposits, Severance indemnity deposits and Interest payable. (4) Includes Demand deposits and Savings deposits.

4Q24 Asset Quality Strengthened As Improved Payment Performance Drove Lower Provisions

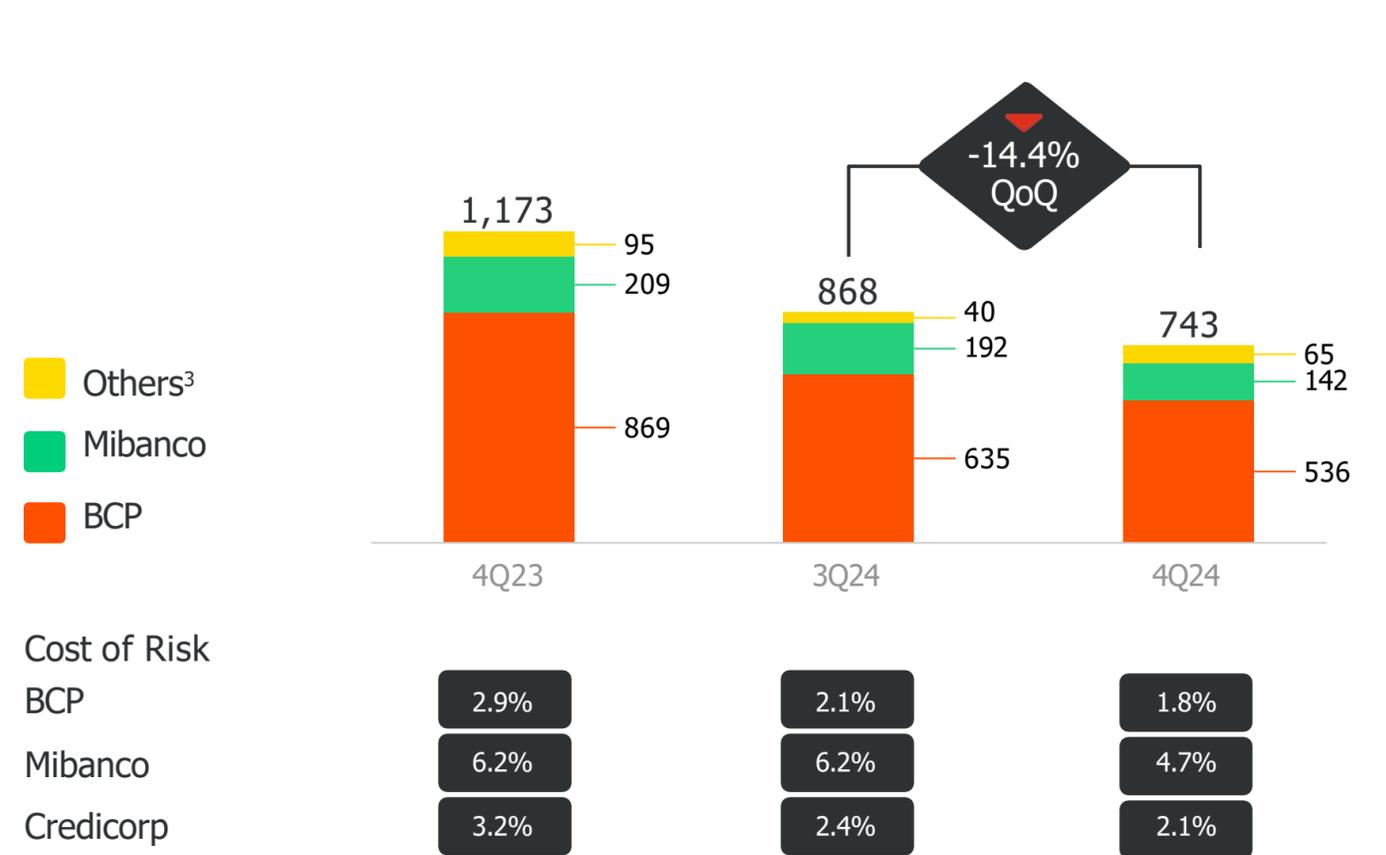
Lower NPLs after Measures Taken in Credit Risk Management

Total NPLs^{1, 2}
(S/ millions)



Lower Provisions Driven by Improved Payment Performance in SMEs and Individuals

Total Provisions
(S/ millions)

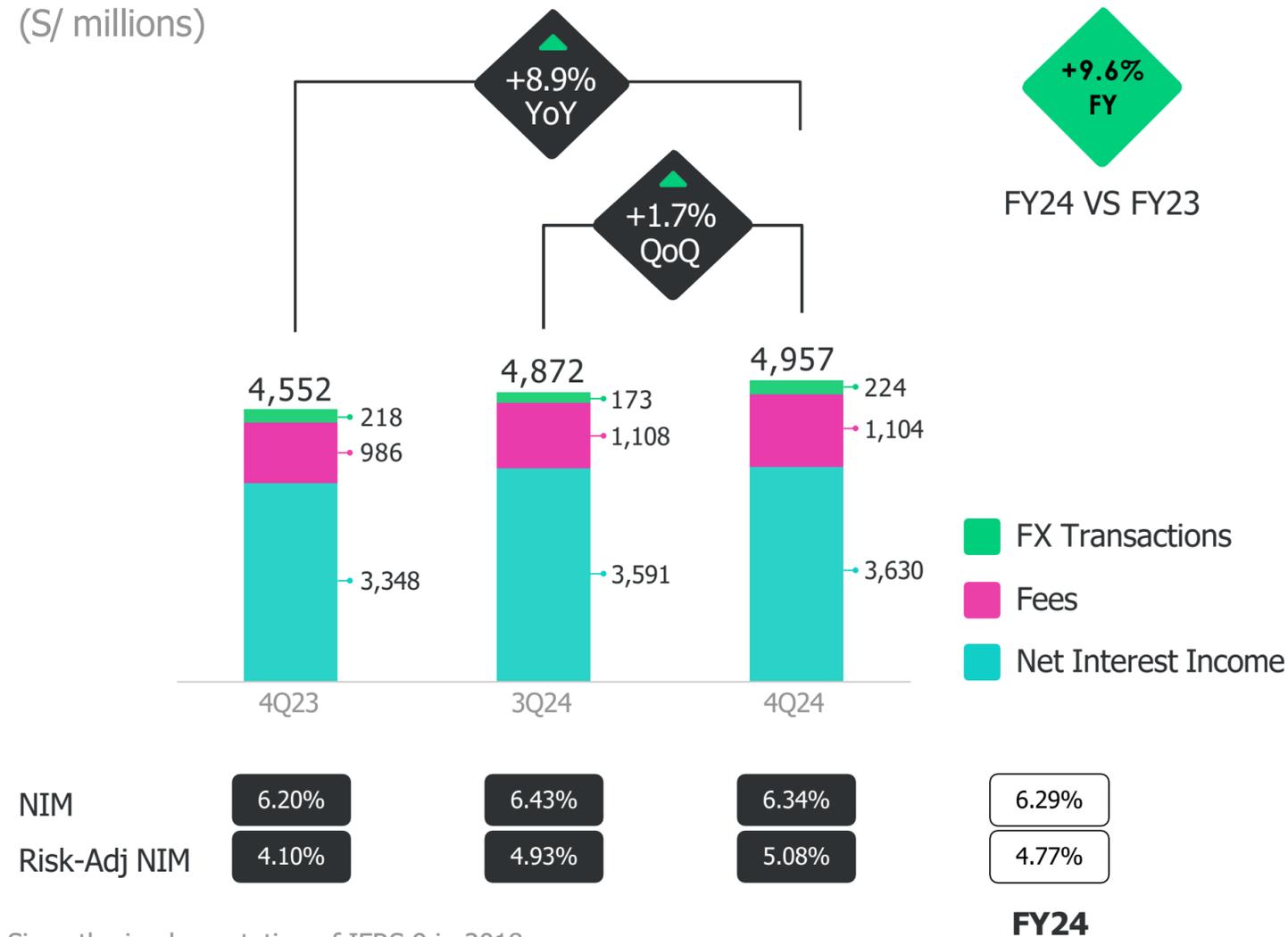


(1) Figures in quarter-end balances. (2) For more information about collateralized portfolio please refer to the annex 1. (3) Includes Mibanco Colombia, ASB Bank Corp., and Others.

Strong NII and Diversified Fees in FY24 Drove Core Income Growth and Led to an Improvement in the Annual Efficiency Ratio

FY24: Resilient NIM and Record-High Risk-Adjusted NIM¹

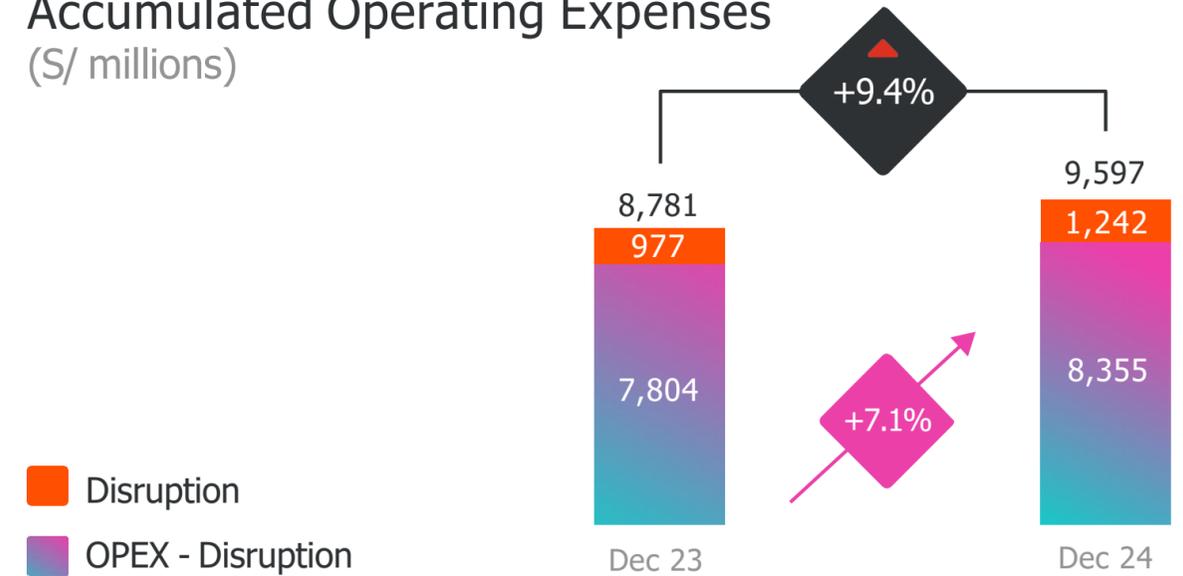
Core Income
(\$/ millions)



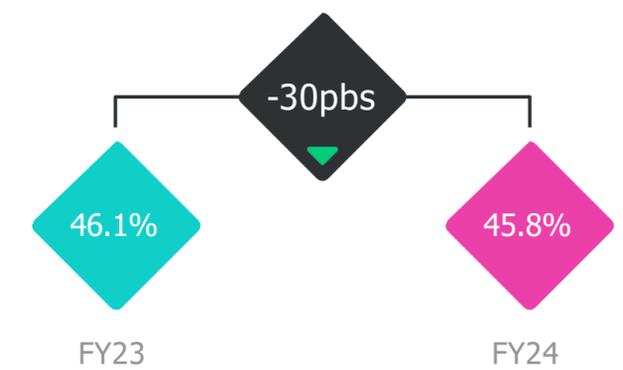
(1) Since the implementation of IFRS 9 in 2018.

Operating Expenses Increased on an Accumulated Basis
Driven by Personnel, IT, and Disruption

Accumulated Operating Expenses
(\$/ millions)



Efficiency ratio
(%)

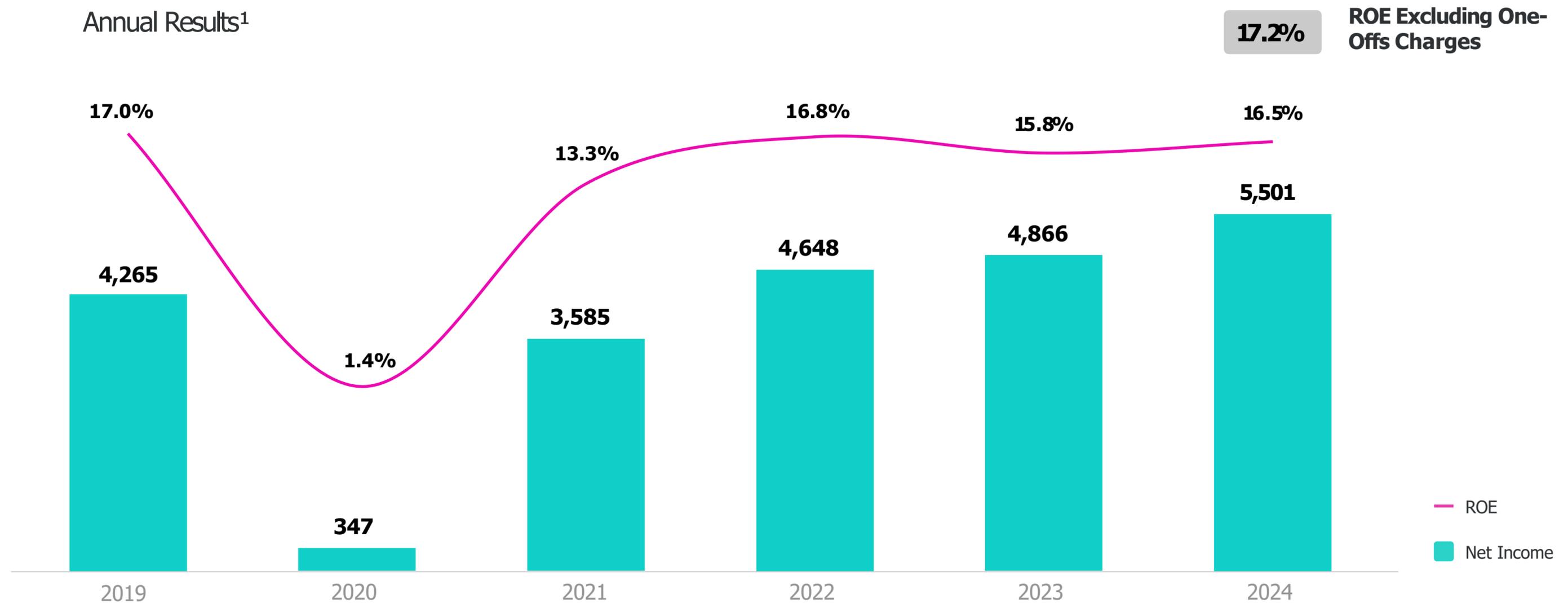


Delivered Strong FY Profitability, Mainly Supported by BCP and Pacifico

Net Income and ROE

(S/ millions, %)

Annual Results¹



(1) Figures are reported under IFRS 17 since 2022.

Our 2025 Guidance

	Guidance 2024 (Updated 3Q24)	FY24 Results	Guidance 2025
Real GDP Growth	around 3.0%	+3.2%	around 3.0%
Total Loan Portfolio Growth ¹	around 0.0%	-1.1%	around 3.5%
Net Interest Margin (NIM)	6.0% - 6.4%	6.3%	6.2% - 6.5%
Cost of Risk	2.0% - 2.5%	2.4%	2.0% - 2.4%
Risk-Adjusted NIM		4.8%	4.8% - 5.0%
Efficiency Ratio	46.0% - 48.0%	45.8% <small>Under current methodology¹</small> 45.0% <small>Under new methodology²</small>	45.0% - 47.0% <small>Under new methodology²</small>
ROE	around 17%	16.5%	around 17.5%

(1) Measured in average daily balances. (2) Starting in 2025, Efficiency ratio methodology will change. For more information, please refer to our 4Q24 Earnings Release, section 9.

Historical Consolidated Performance Metrics



Credicorp – Overview⁽¹⁾

Under IFRS 4

Summary Results		2019	Year 2020	2021
Results	Net income (S/ Millions)	4,352	334	3,672
	Net income attributable to Credicorp (S/ Millions)	4,265	347	3,585
Profitability	ROE	17.0%	1.4%	13.9%
	ROA	2.3%	0.2%	1.5%
	Funding Cost	2.4%	1.8%	1.3%
	NIM, interest earning assets	5.4%	4.3%	4.1%
	Risk-adjusted NIM	4.3%	1.3%	3.6%
Loan growth	Quarter-end balances (S/ Millions)	115,610	137,660	147,597
	Average daily balances (S/ Millions)	110,800	137,140	145,057
Loan portfolio quality	Internal overdue ratio	2.9%	3.4%	3.8%
	NPL	3.9%	4.6%	5.0%
	Cost of risk	1.6%	4.3%	0.8%
	Coverage of internal overdue loans	155.4%	211.7%	152.9%
	Coverage of NPLs	114.4%	156.1%	115.5%
Efficiency	Efficiency ratio	43.6%	46.3%	45.9%
	Operating expenses / Total average assets	5.0%	3.2%	3.2%
BCP Stand-alone capital ratios	Tier 1 Ratio	11.1%	10.4%	9.9%
	Common Equity Tier 1 Ratio	12.4%	11.4%	11.8%
	BIS Ratio - Global Capital Ratio	14.5%	14.9%	14.9%
Mibanco capital ratios	Tier 1 Ratio	12.1%	15.5%	14.0%
	Common Equity Tier 1 Ratio	15.7%	16.2%	15.2%
	BIS Ratio - Global Capital Ratio	14.5%	17.7%	16.4%
Share Information	Issued Shares (Thousands)	94,382	94,382	94,382
	Outstanding Shares (Thousands)	79,510	79,467	79,532
	Treasury Shares (Thousands)	14,872	14,915	14,850
	Dividends per Share (S/)	-	30	5
	Dividends distribution, net of treasury shares effect (S/000)	2,233,329	2,392,844	398,808

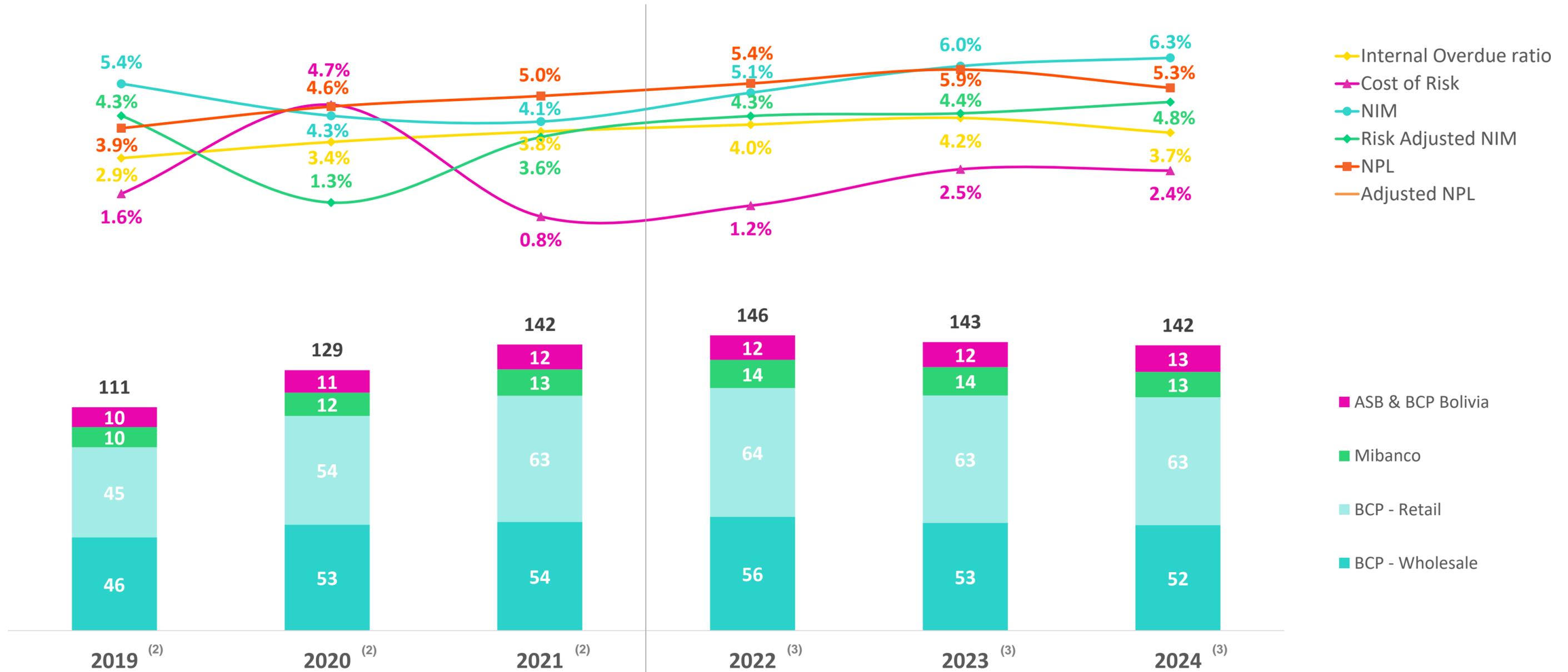
Under IFRS 17 and new Regulatory Capital Ratios

	Year 2022	Year 2023	Year 2024	% Change 2024 / 2023
	4,760	4,960	5,623	13.37%
	4,648	4,866	5,501	13.07%
	16.8%	15.8%	16.5%	64 pbs
	2.0%	2.1%	2.2%	17 pbs
	1.8%	2.9%	2.7%	-17 pbs
	5.1%	6.0%	6.3%	29 pbs
	4.3%	4.4%	4.8%	39 pbs
	148,626	144,976	145,732	0.52%
	149,209	142,565	141,838	-0.5%
	4.0%	4.2%	3.7%	-51 pbs
	5.4%	5.9%	5.3%	-63 pbs
	1.2%	2.5%	2.4%	-5 pbs
	132.5%	135.1%	147.4%	1230 pbs
	97.9%	97.0%	104.3%	732 pbs
	47.5%	46.1%	45.8%	-30 pbs
	4.4%	3.7%	3.9%	18 pbs
	10.0%	13.1%	13.1%	-1 pbs
	12.6%	13.2%	13.3%	12 pbs
	14.4%	17.5%	18.7%	125 pbs
	12.4%	18.2%	17.1%	-115 pbs
	16.5%	18.4%	17.5%	-84 pbs
	14.7%	20.7%	19.4%	-123 pbs
	94,382	94,382	94,382	0.0%
	79,533	79,496	79,434	-0.1%
	14,849	14,886	14,948	0.4%
	15	25	46	84.0%
	1,196,422	1,994,037	3,667,644	83.93%

1. For further details regarding formulas and calculations, please refer to Annex 12.7 of the Quarterly Report.
 2. CET 1 ratios from 2020 and 2021 were calculated using Local accounting while 2022 and 2023 ratios were calculated using IFRS accounting.

Resilient Profitability Amid a Context of Decreasing Local Rates

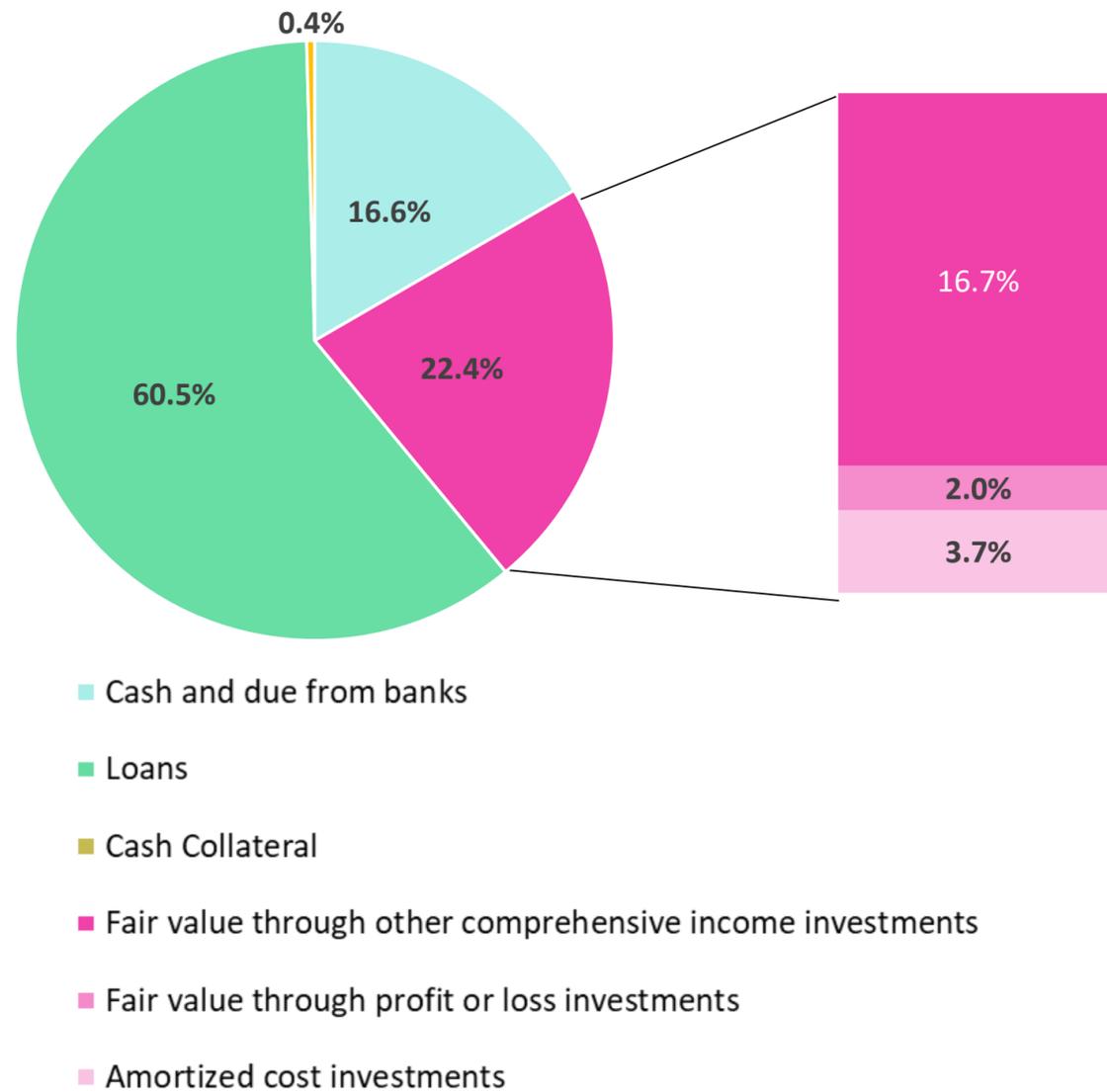
Loans⁽¹⁾ (S/ Billions), IOL, NPL, Cost of Risk, NIM & Risk-adjusted NIM (%)



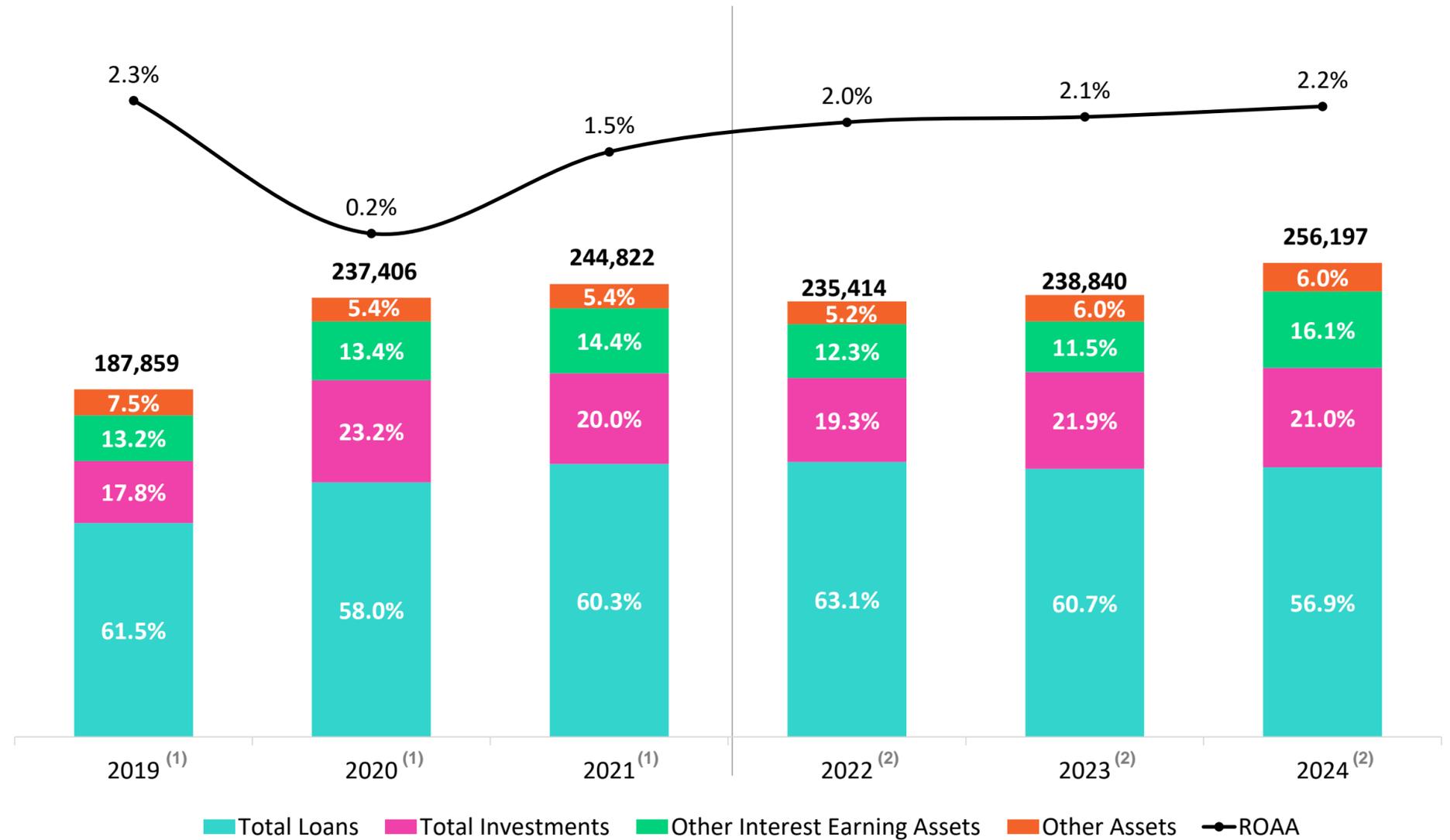
(1) Loans in Average Daily Balances
 (2) Figures reported under IFRS4.
 (3) Figures reported under IFRS17

Loan Share of IEAs Decreased YoY But With a Shift Towards Higher Yield Segments

Interest Earning Assets Structure (S/240,711 million as of Dec 2024)



Evolution of Assets Structure (S/millions) & ROAA



Cash and due from banks (Dec 2024):

15.8% non-interest-bearing
84.2% interest bearing

(1) Figures reported under IFRS4.

(2) Under IFRS17.

YoY Decline in Loans Marked by Stricter Credit Policies at Mibanco and a Cautious Approach To Origination

Total Loans by Segment¹

(average daily balances)

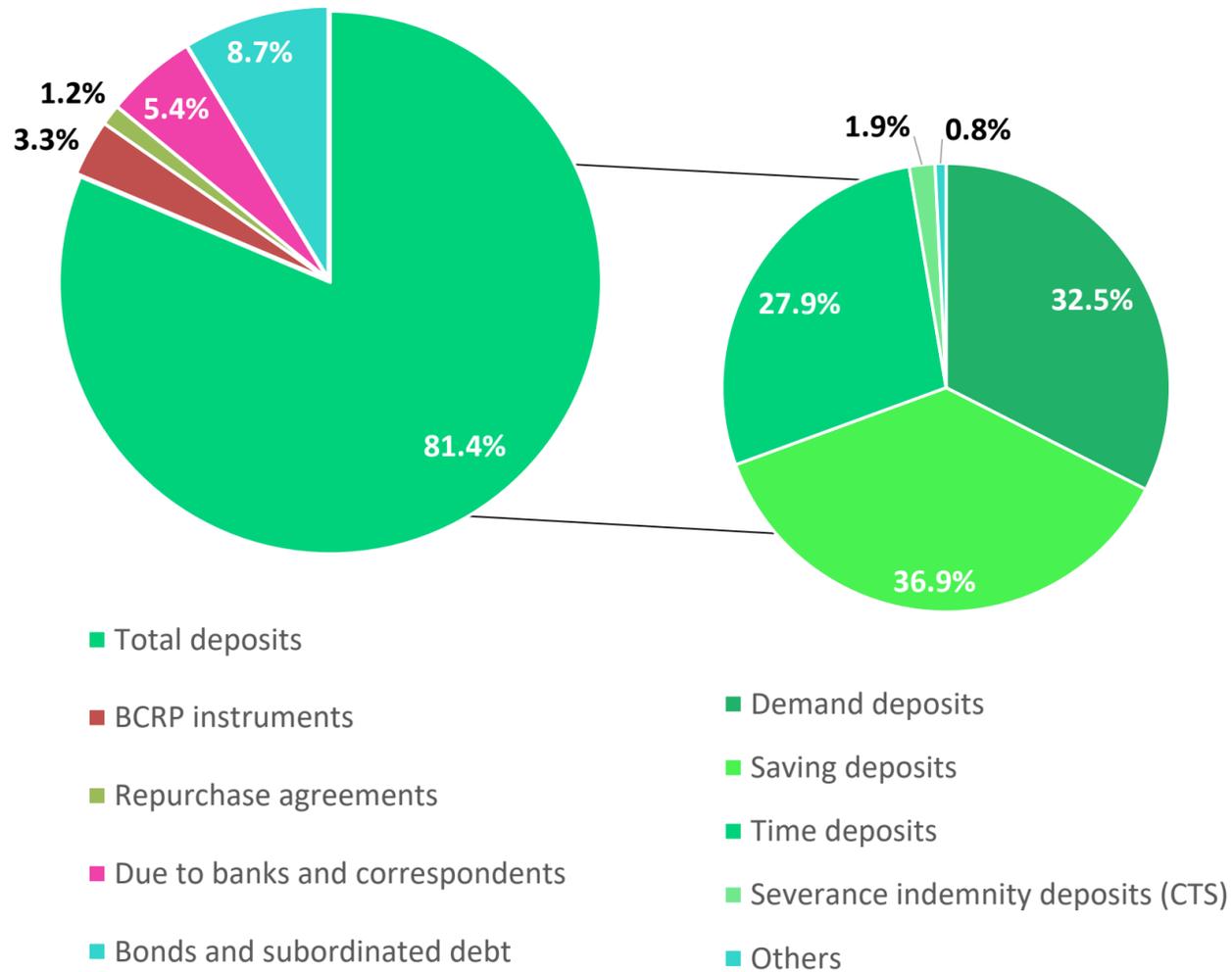
	TOTAL LOANS						% CAGR	TOTAL LOANS		% change 4Q24 / 4Q23	% Part. in Total Loans		% Dollarization Level
	<i>Expressed in S/ million</i>							<i>Expressed in S/ million</i>			4Q23	4Q24	
	2019	2020	2021	2022	2023	2024		4Q23	4Q24				
BCP Stand-alone	90,935	106,515	116,547	120,364	116,585	115,758	4.9%	116,011	116,631	0.5%	81.4%	82.2%	31.6%
Wholesale Banking	46,266	52,528	53,923	56,441	53,339	52,338	2.5%	52,476	52,672	0.4%	36.8%	37.1%	55.4%
Corporate	28,155	30,786	30,129	32,648	31,626	31,158	2.0%	30,559	31,968	4.6%	21.4%	22.5%	54.5%
Middle - Market	18,111	21,741	23,795	23,793	21,713	21,180	3.2%	21,916	20,705	-5.5%	15.4%	14.6%	56.7%
Retail Banking	44,670	53,987	62,623	63,923	63,246	63,420	7.3%	63,535	63,959	0.7%	44.6%	45.1%	12.1%
SME - Business	5,487	8,474	10,989	9,135	7,441	7,245	5.7%	7,168	7,629	6.4%	5.0%	5.4%	38.1%
SME - Pyme	9,754	14,390	19,638	18,705	16,698	16,311	10.8%	16,751	16,251	-3.0%	11.7%	11.5%	1.0%
Mortgage	15,831	16,969	18,042	19,484	20,626	21,535	6.3%	21,061	21,868	3.8%	14.8%	15.4%	8.8%
Consumer	8,105	9,166	10,082	12,000	12,753	12,410	8.9%	12,604	12,358	-2.0%	8.8%	8.7%	13.6%
Credit Card	5,493	4,988	3,871	4,599	5,728	5,920	1.5%	5,951	5,853	-1.6%	4.2%	4.1%	18.2%
Mibanco	10,080	11,431	13,095	14,075	14,029	12,579	4.5%	13,665	12,057	-11.8%	9.6%	8.5%	0.1%
Mibanco Colombia	-	811	995	1,142	1,454	1,728	20.8%	1,667	1,715	2.9%	1.2%	1.2%	100.0%
Bolivia	7,334	8,002	8,951	8,813	8,982	9,547	5.4%	9,186	9,628	4.8%	6.4%	6.8%	100.0%
ASB	2,452	2,410	2,339	2,266	2,080	1,893	-5.0%	2,036	1,807	-11.3%	1.4%	1.3%	100.0%
BAP's total loans	110,800	129,169	141,927	146,659	143,130	141,505	5.0%	142,565	141,838	-0.5%	100.0%	100.0%	35.3%

(1) Figures measured in average daily balances (ADB).

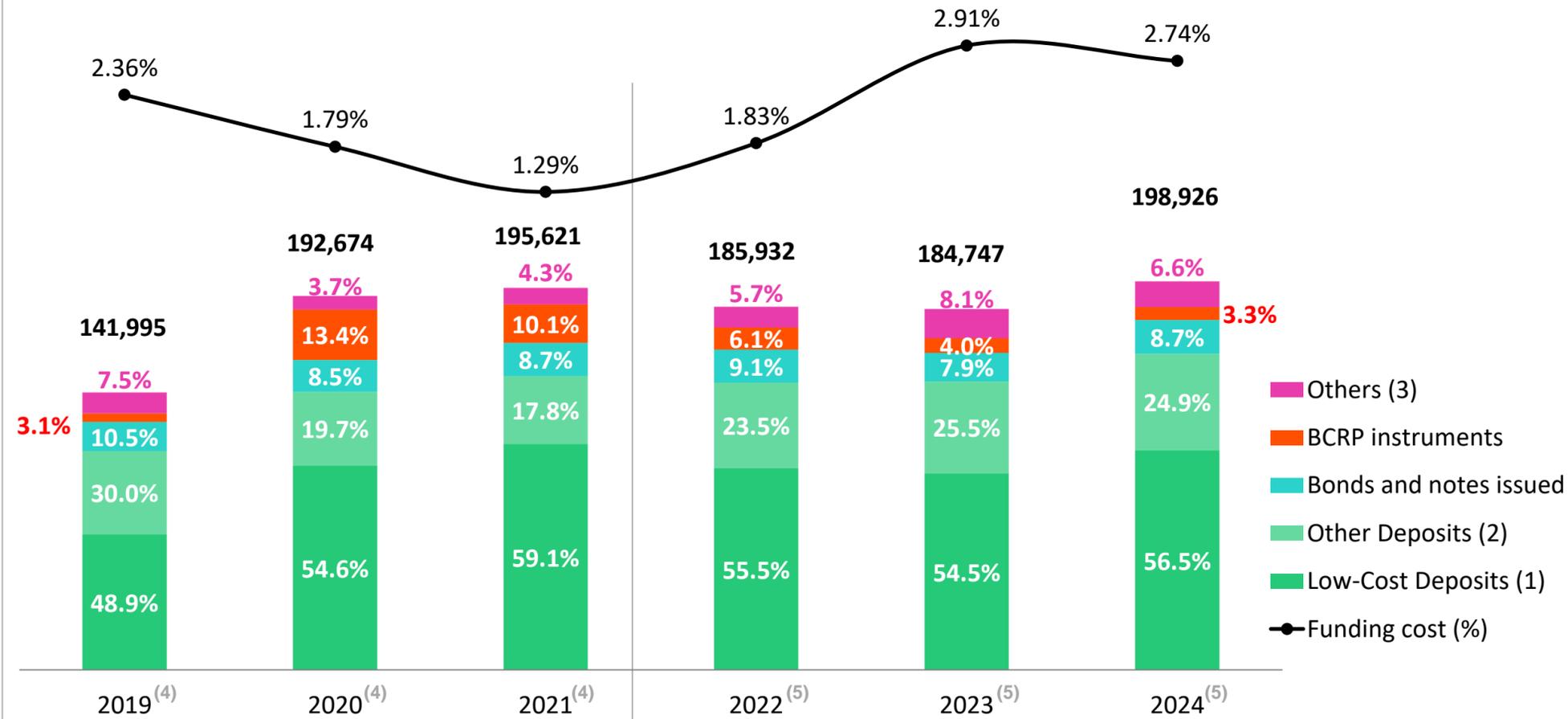
Low-Cost Deposits Remain the Main Source of Funding

Funding Structure

(S/198,926 millions as of December 2024)



Evolution of Funding Structure (millions)



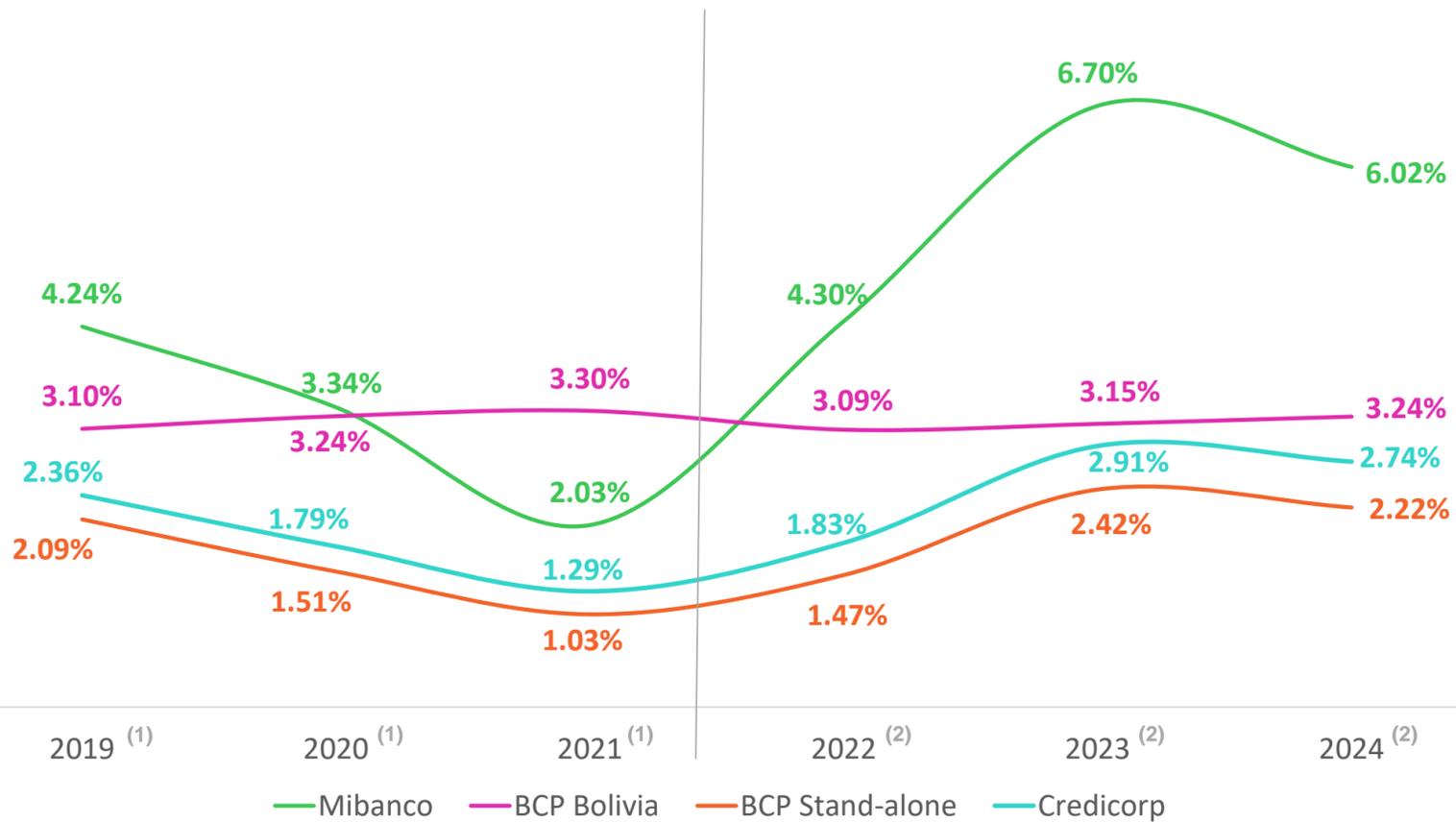
56.5% of total funding were low-cost deposits in December 2024
Vs. 54.5% in December 2023

*Figures differ from previously reported due to alinement with audited financial statements.

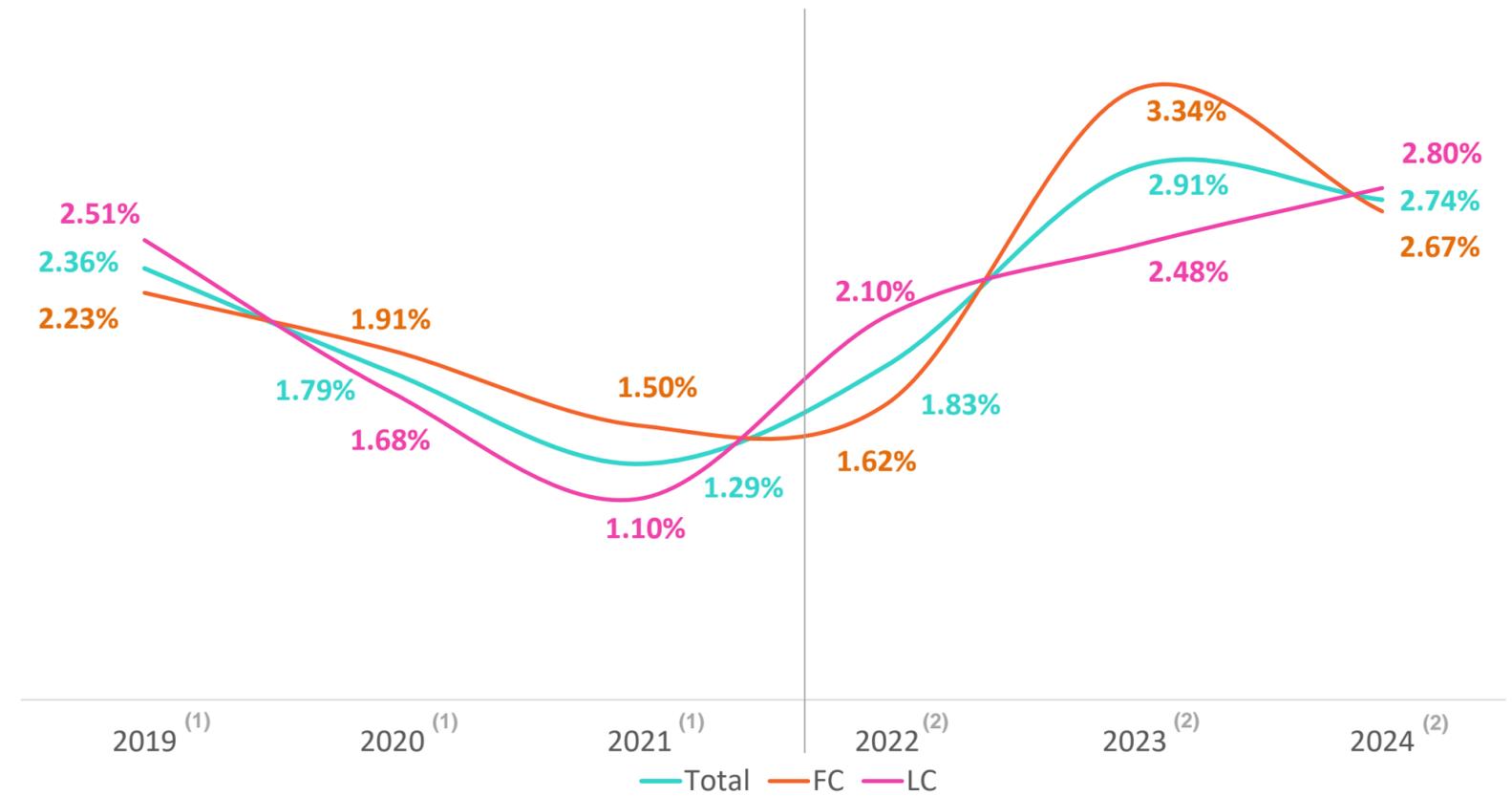
(1) Includes Demand and Saving Deposits. (2) Includes Time Deposits, Severance indemnity deposits, and Interest Payable. (3) Includes Due to Banks and correspondents and Repurchase agreements. (4) Figures reported under IFRS4. (5) Figures reported under IFRS17.

Funding Cost Declined due to Lower Interest Rates and a Higher Share of Low-cost Deposits

Funding Cost by Subsidiaries



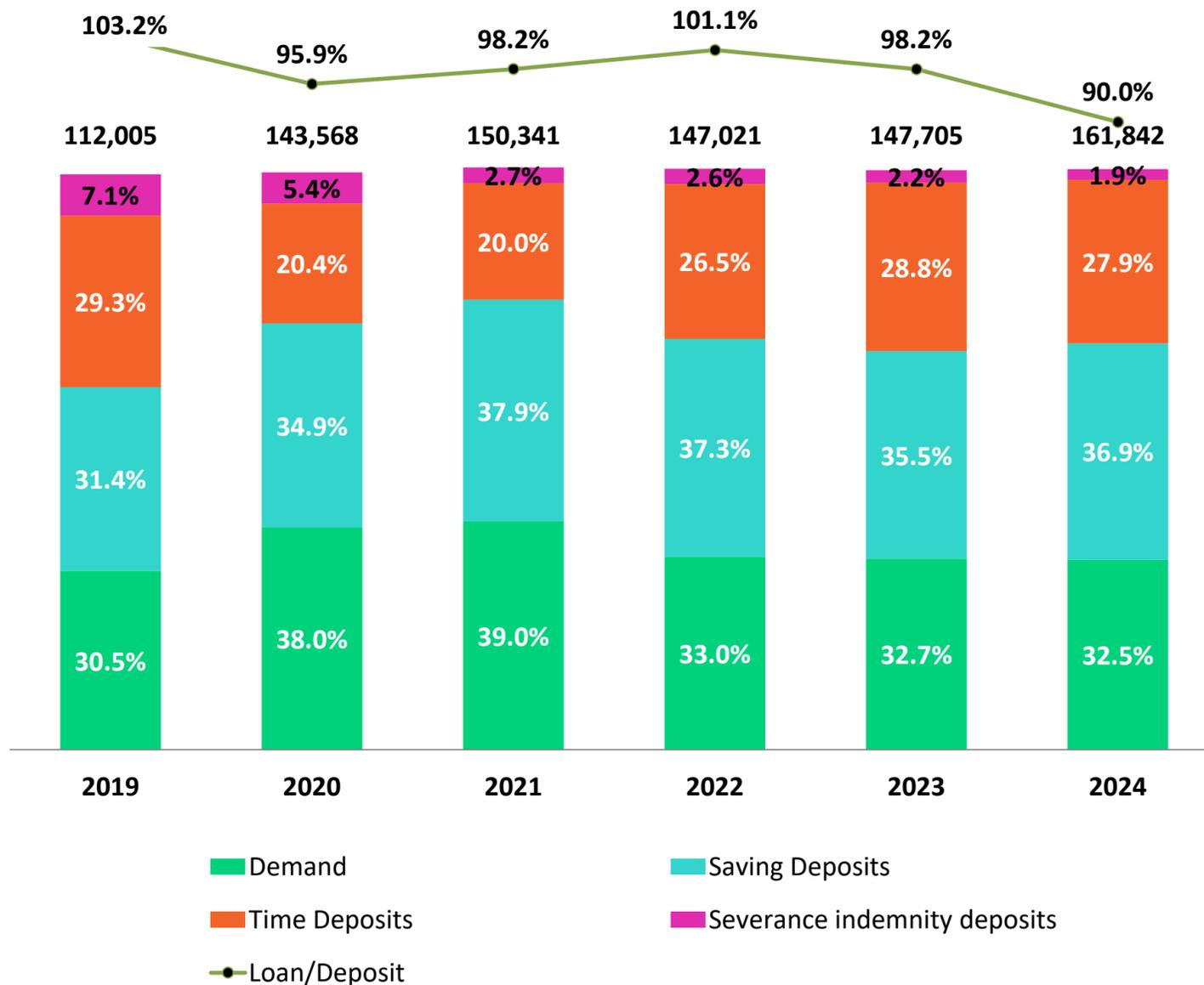
Funding Cost by Currency



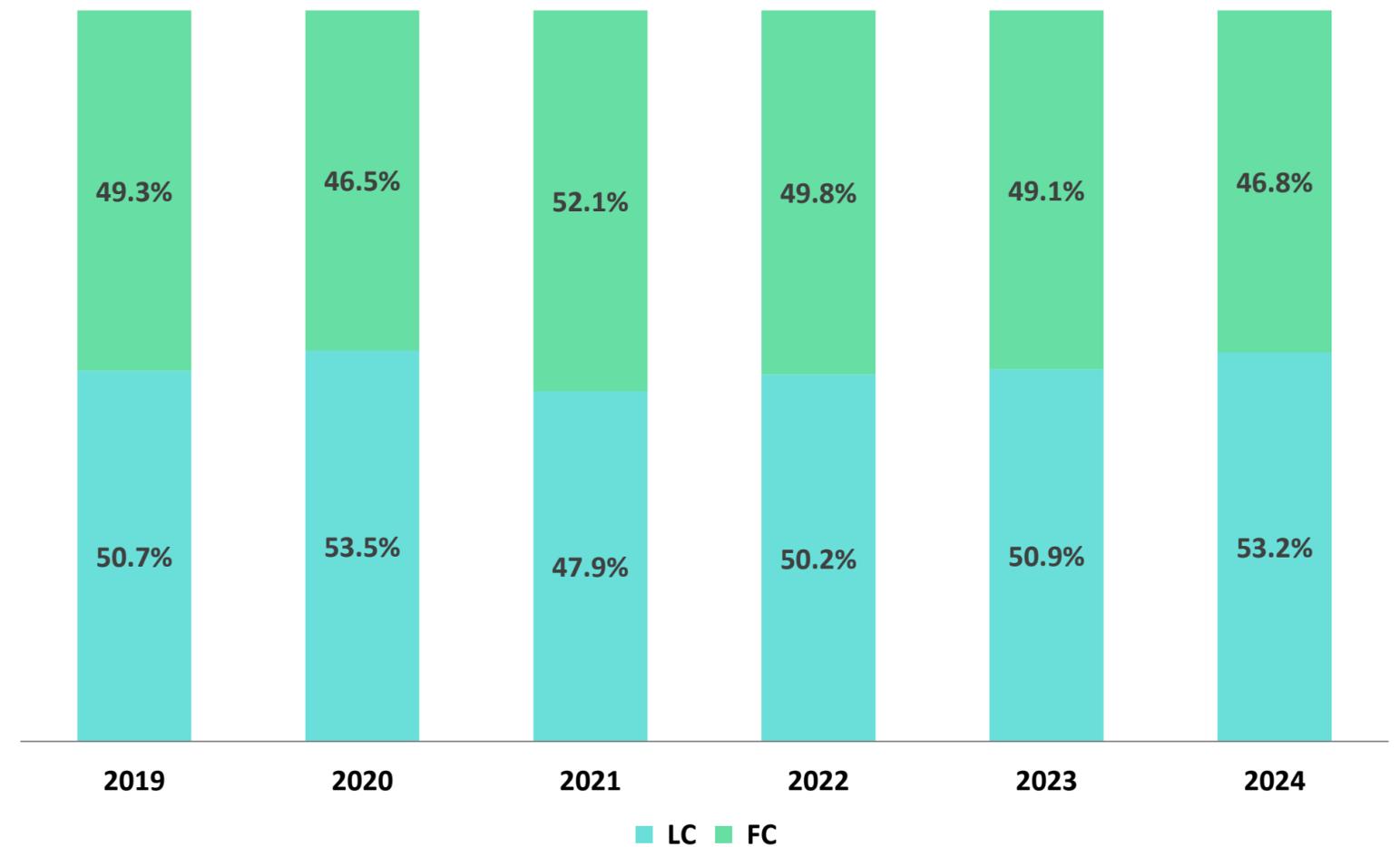
(1) Figures reported under IFRS4. (2) Figures reported under IFRS17.

Credicorp's Low-cost Deposits Base Increased and Remains the Main Source of Deposits

Mix of Deposits

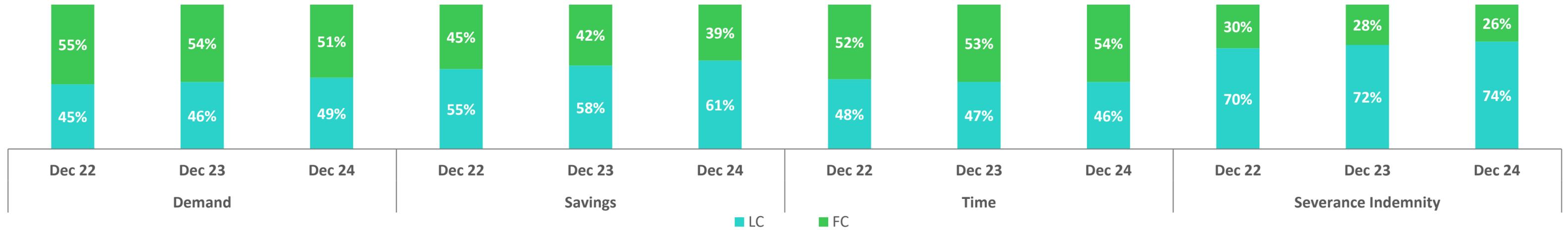


Deposits by currency



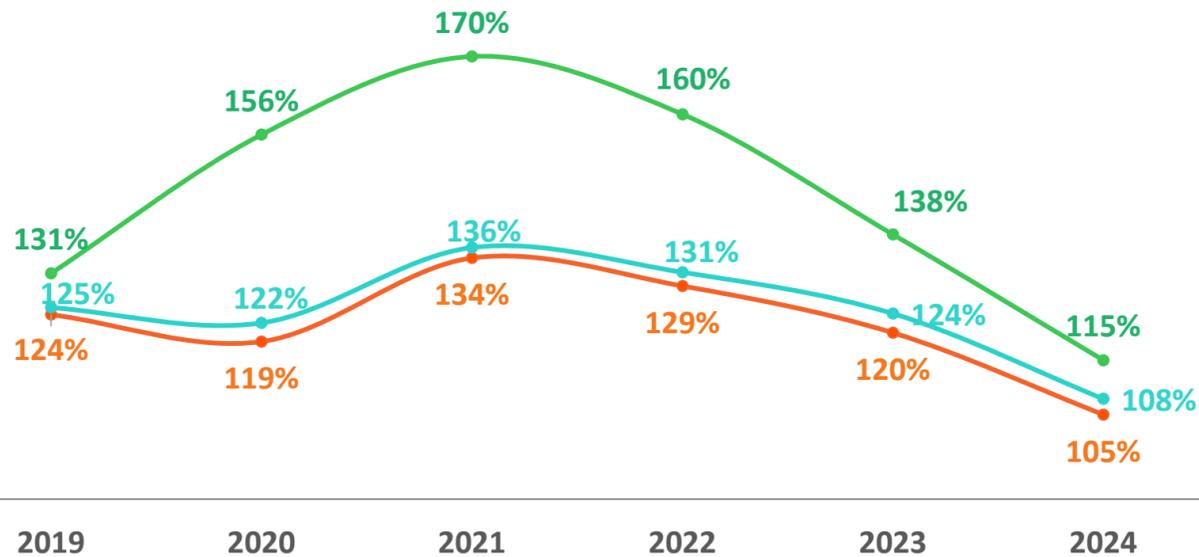
Dollarization Fell in Low-Cost Deposits Due To Improvements in Our Transactional Offerings

Breakdown by Deposit Type and currency

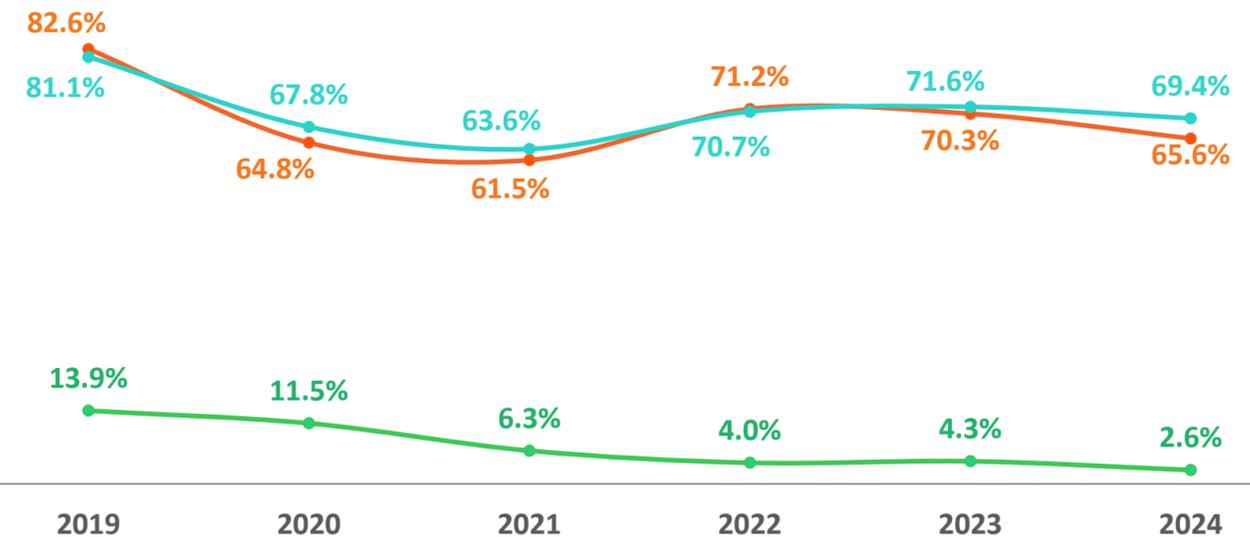


Loan / Deposit Ratio by currency

Local Currency

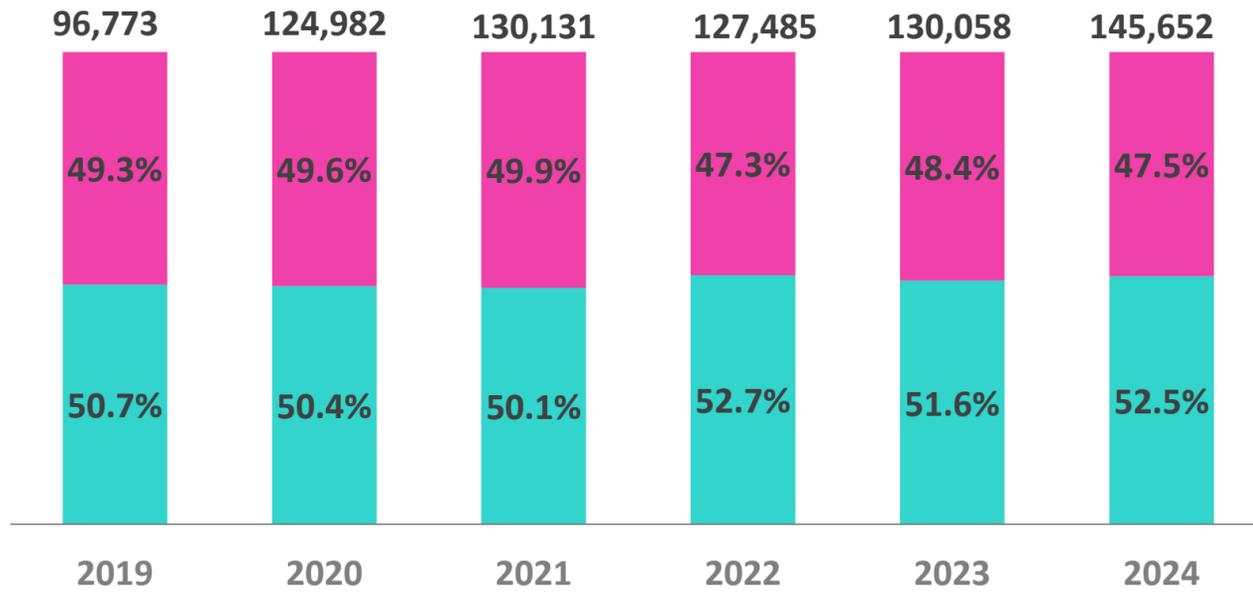


Foreign Currency

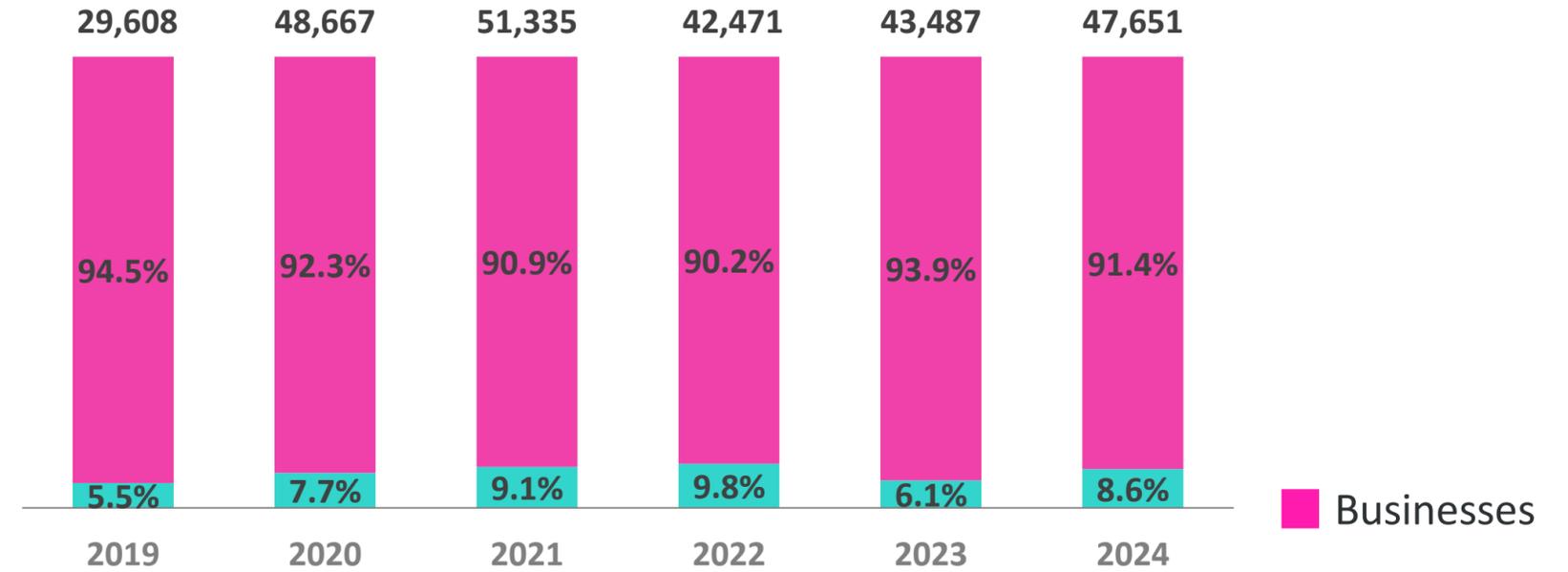


Around 50% of Credicorp's Total Deposits are Attributable to Individuals

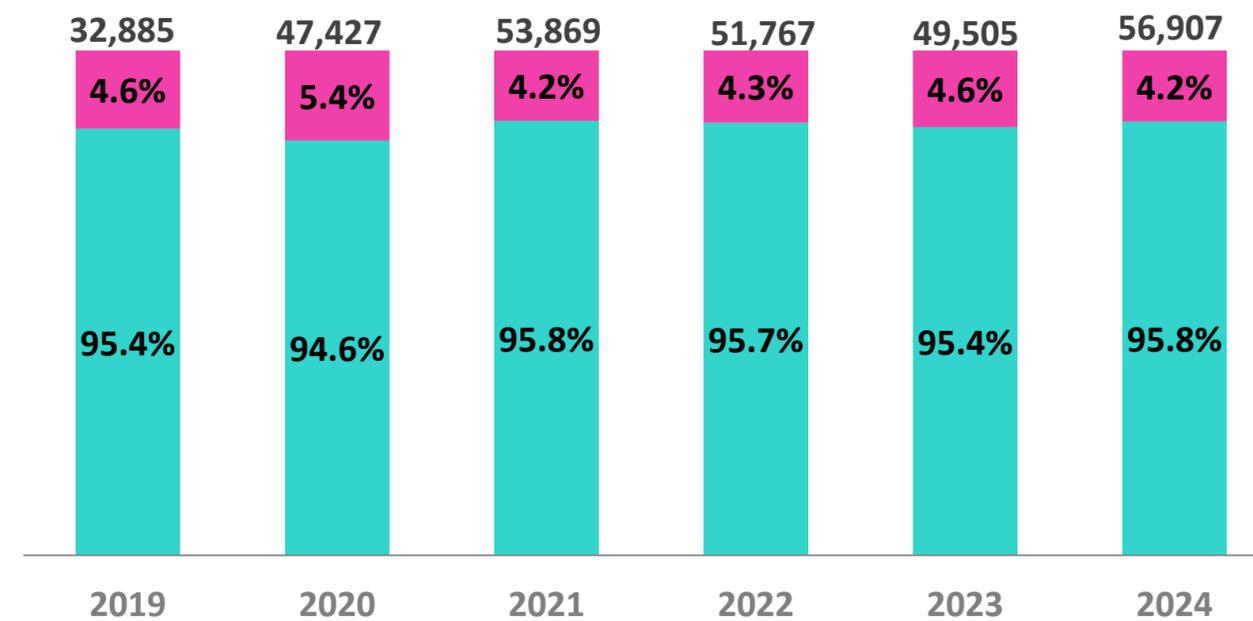
Total Deposits



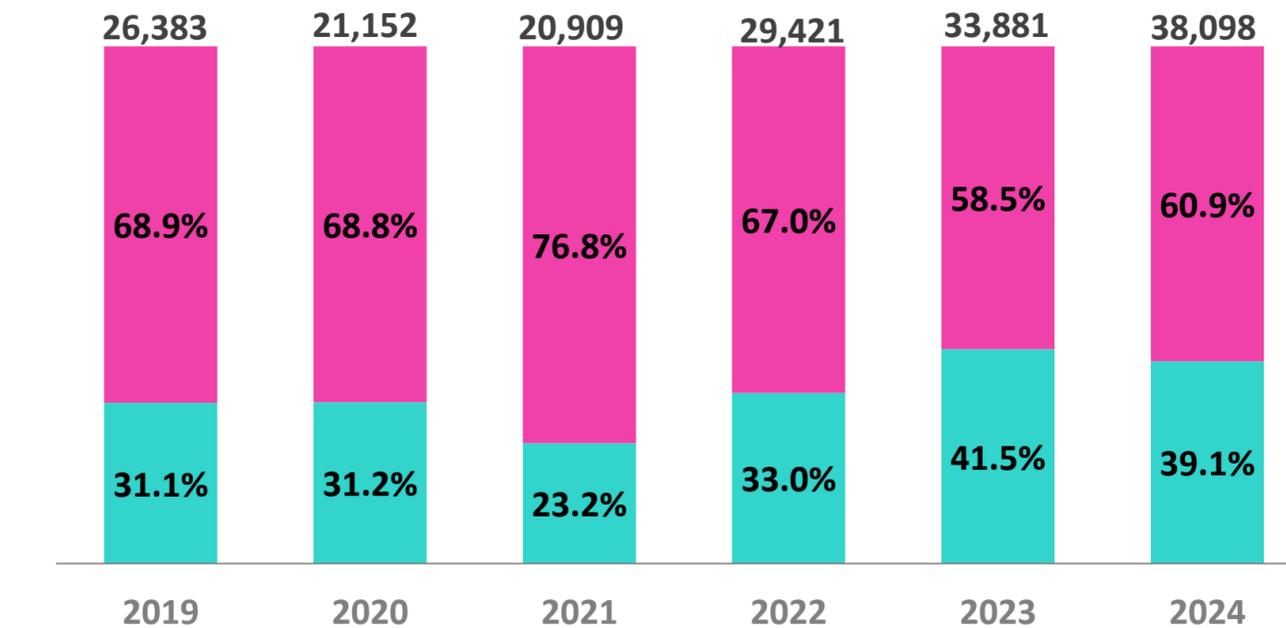
Demand Deposits



Saving Deposits



Time Deposits

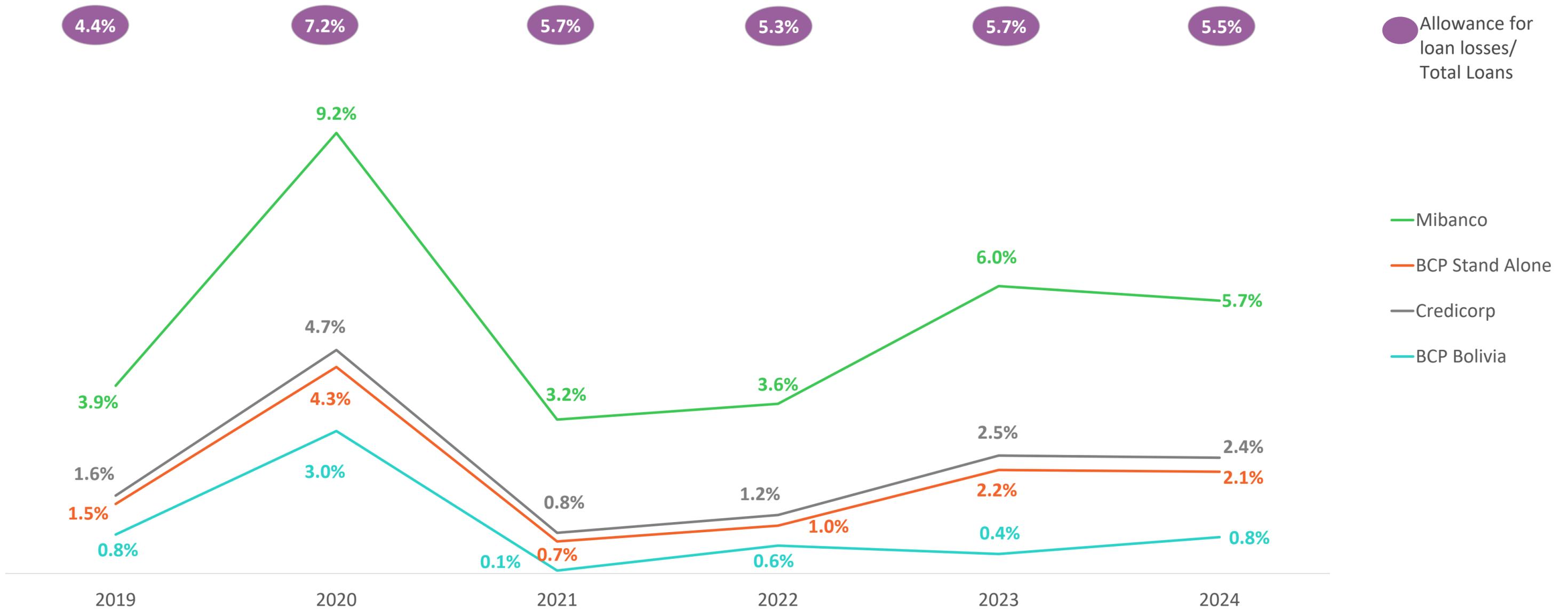


Businesses
Individual

Lower Cost of Risk Driven Mainly by an Improvement in the Underlying Risk for Individuals and SMEs

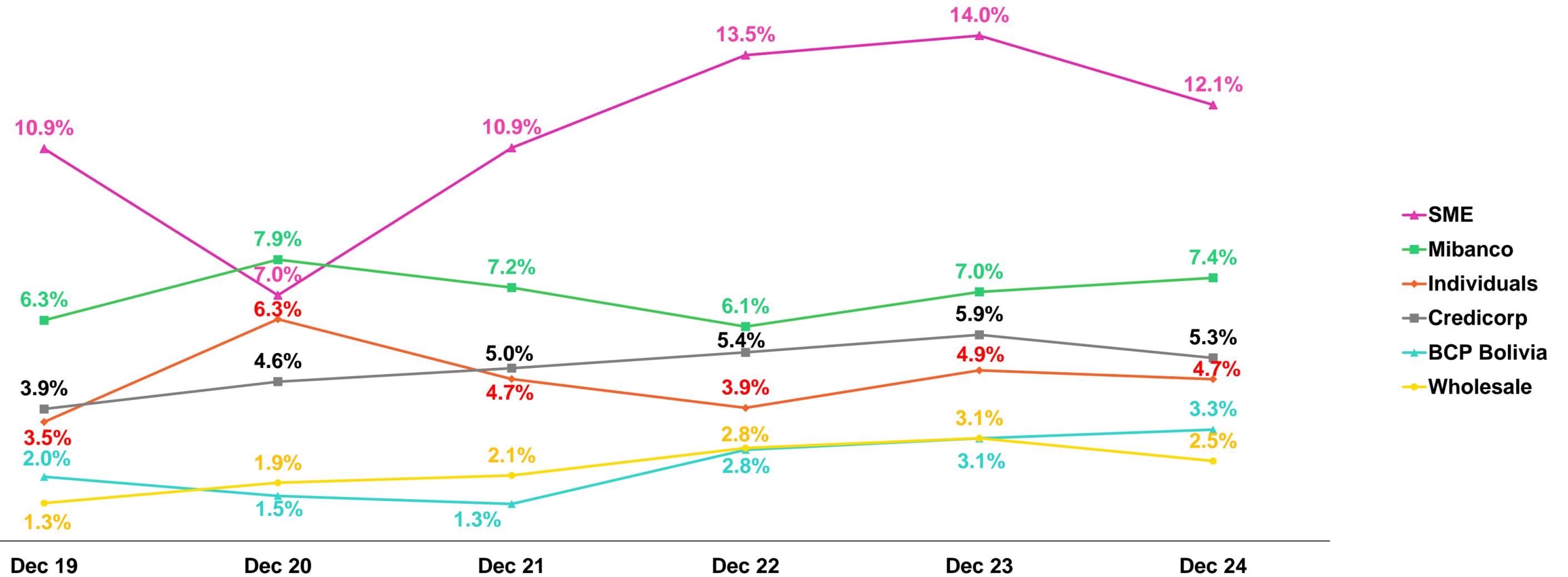
Evolution of Credicorp's Cost of Risk by Subsidiary

(Total Cost of Risk and Total Loans Coverage Ratio)



NPL Ratio Continued to Improve After Reaching a Turning Point in 3Q24, Particularly in the Segments Most Impacted by the Recent Credit Cycle: Individuals and SMEs at BCP and Mibanco

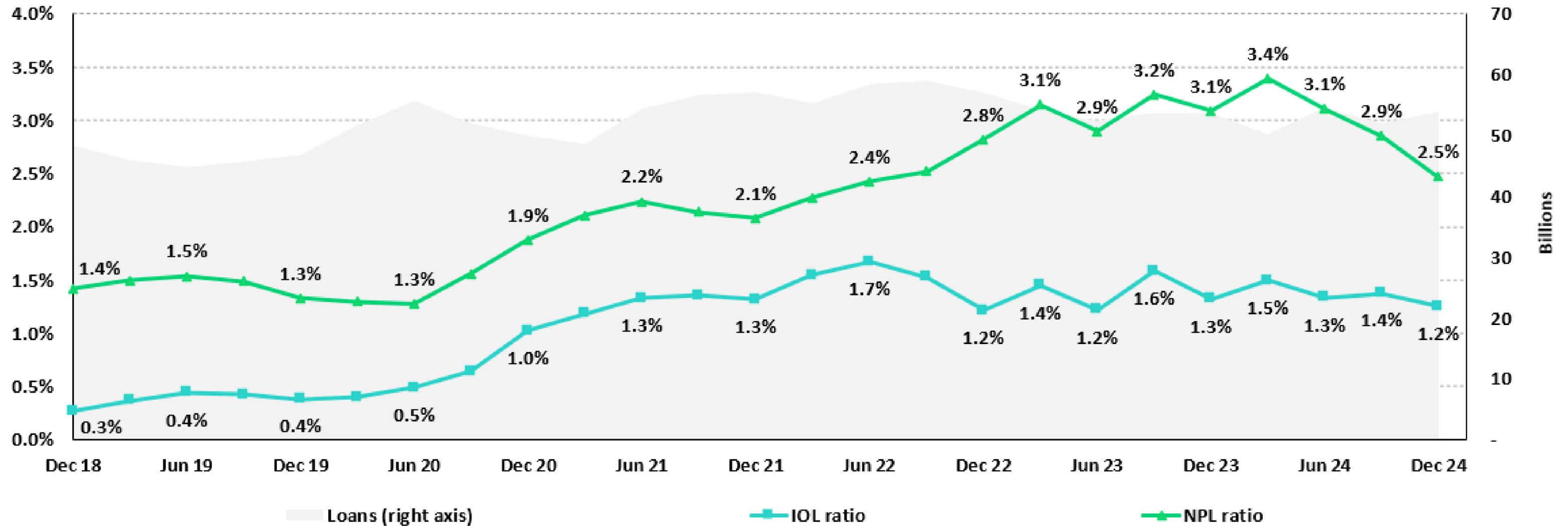
Non-Performing Loans (NPL) Ratio by Segment



Lower NPL Ratio YoY Driven by Lower NPL Volumes due to Debt Repayments

Wholesale Banking

Collateral level: 29%*

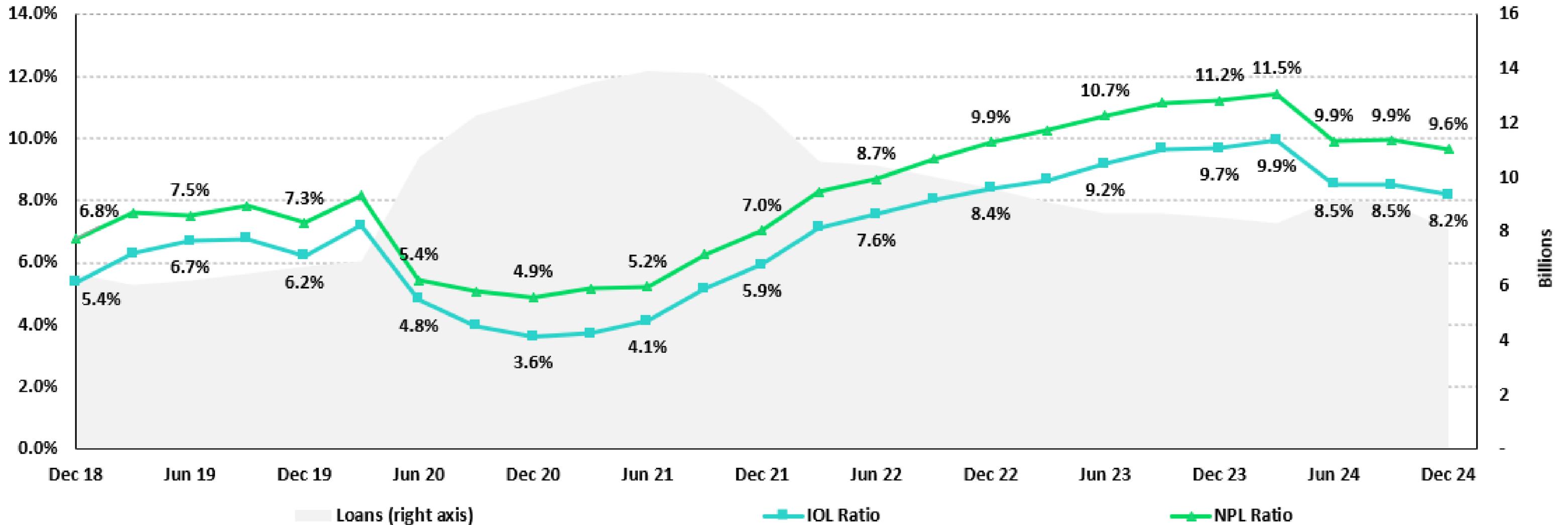


*Collateral levels as of Dec 2024.

Lower NPL Ratio YoY Driven Mainly by Lower Overdue Loans due to Improvements in Debt Collection Management

SME - Business

Collateral level: 80%*

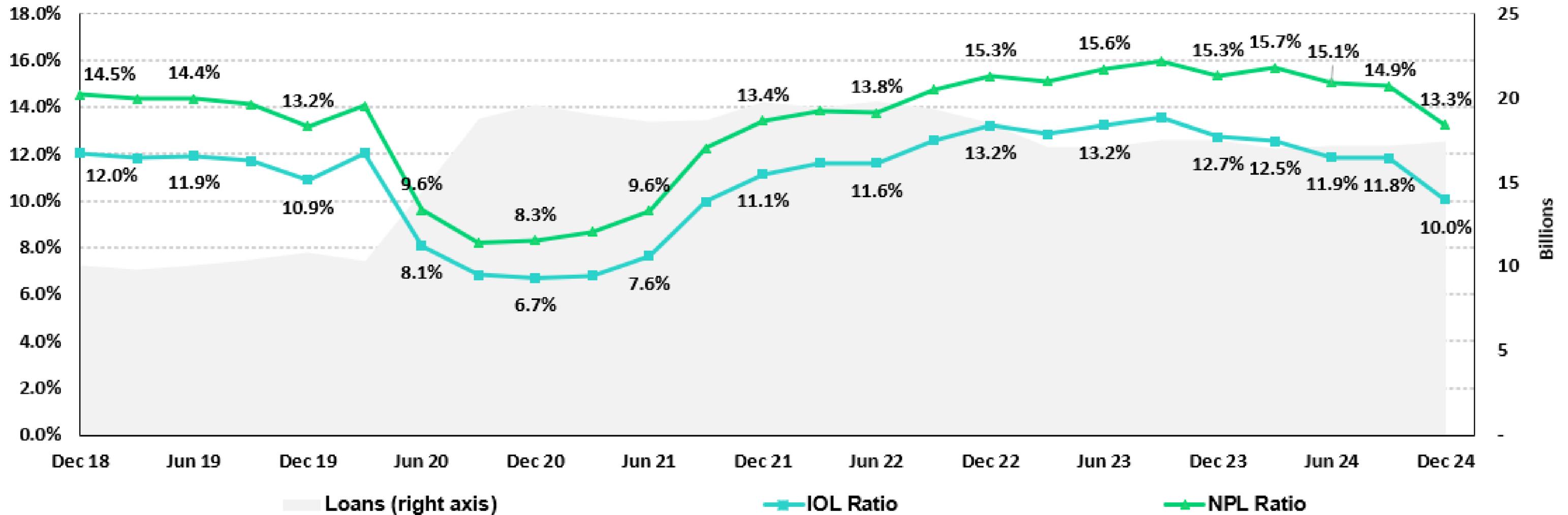


*Collateral levels as of Dec 2024.

Lower NPL Ratio YoY Driven by Lower NPL Volumes via Growth in Honoring of Reactiva Guarantees

SME - Pyme

Collateral level: 45%*

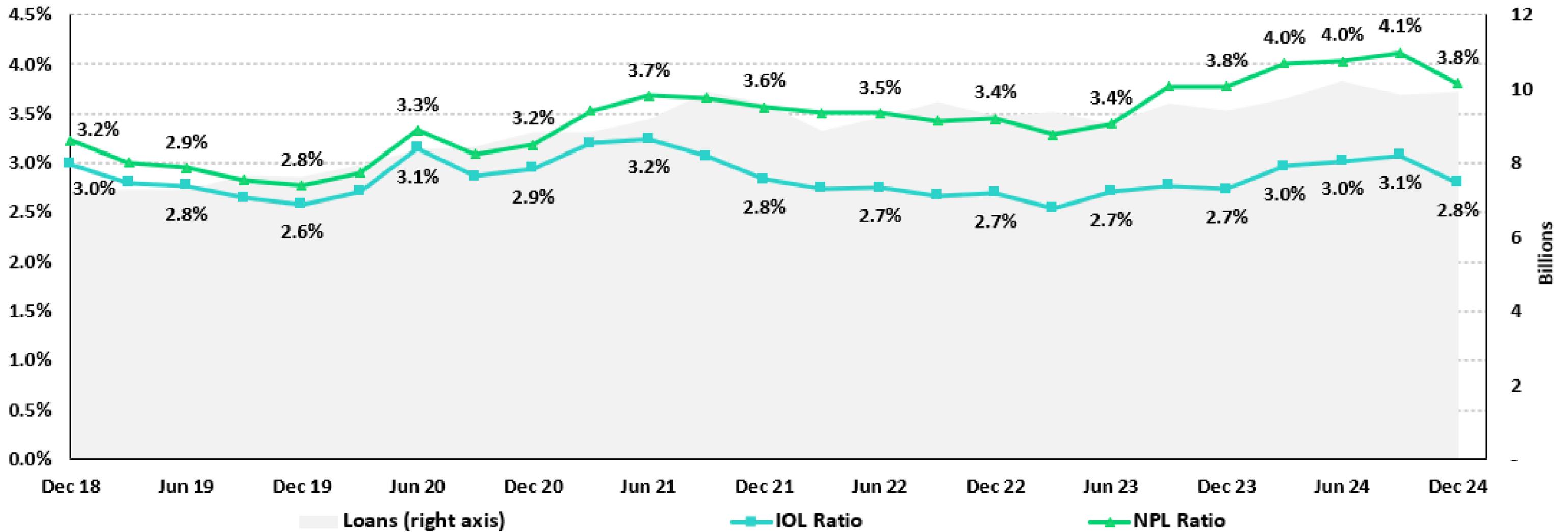


*Collateral levels as of Dec 2024.

NPL Ratio Remained High and Flat YoY Driven by a Weakening in Payment Capacity among Over-Indebted Clients that Accentuated in the First Semester of 2024

Mortgage

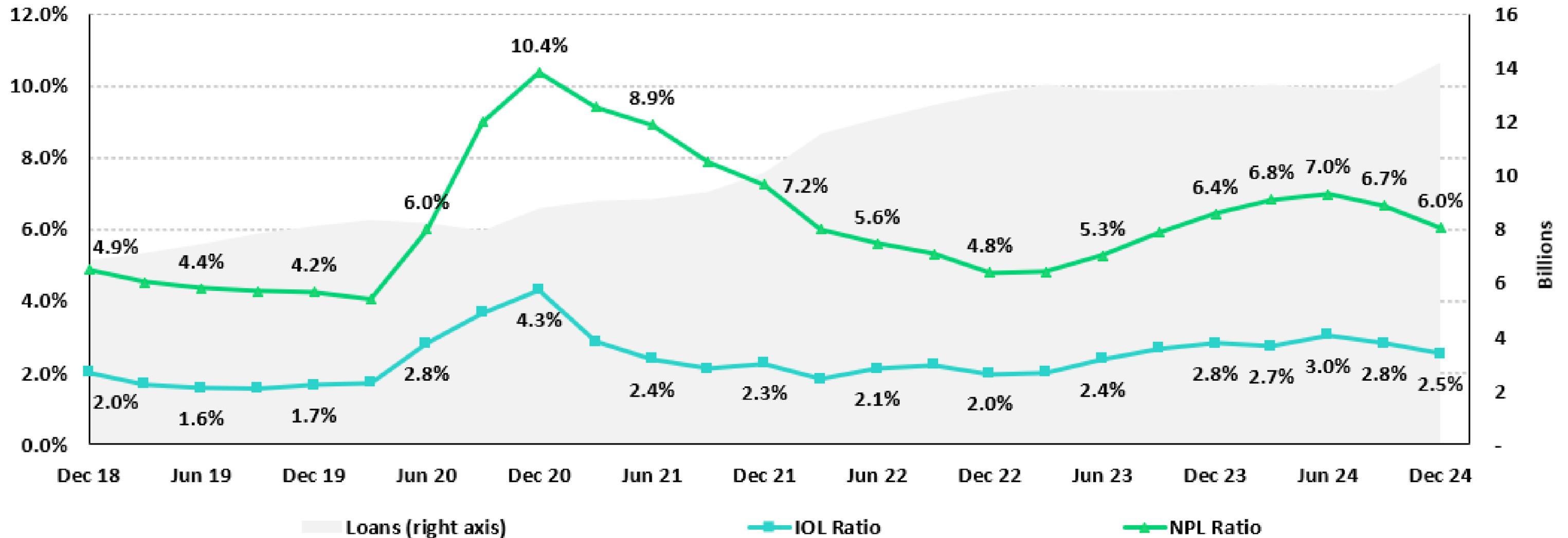
Loan-to-Value: 58%*



*Loan-to-value as of Dec 2024

Lower NPL Ratio YoY Driven by Improvements in Origination, Monitoring, Collections and Rescheduling Processes

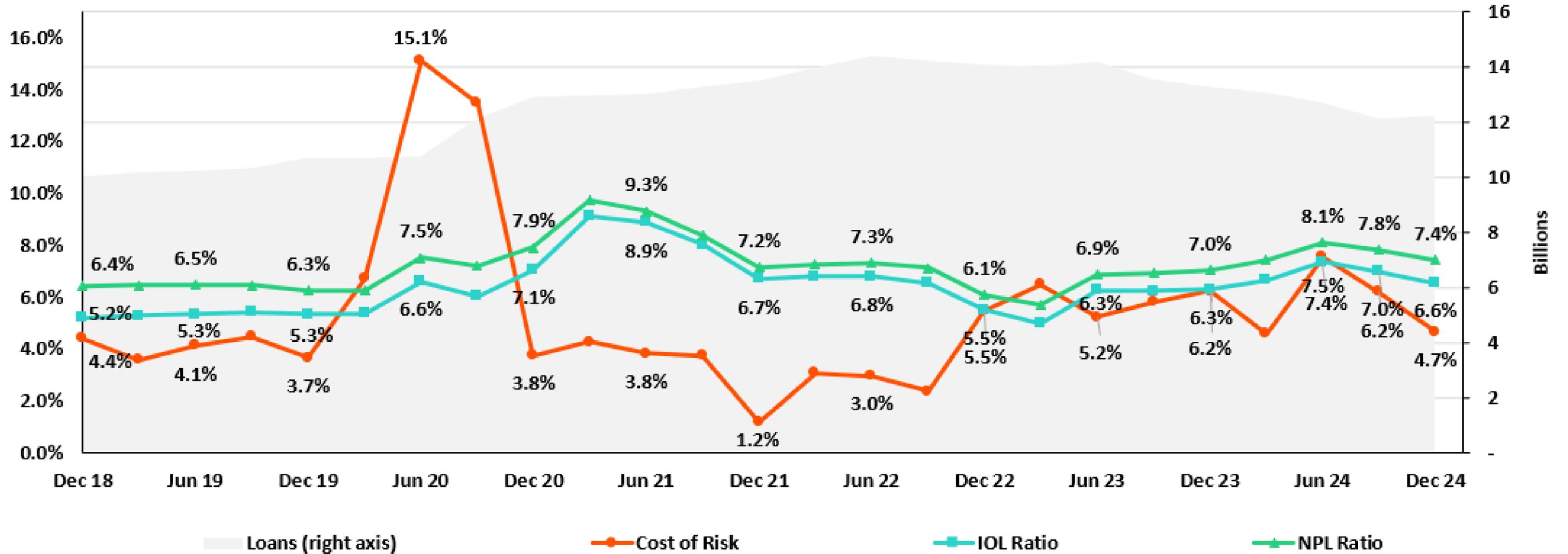
Consumer



Despite Recent Improvements in Asset Quality Metrics, NPL Ratio Increased YoY due to Loan Contraction

Mibanco

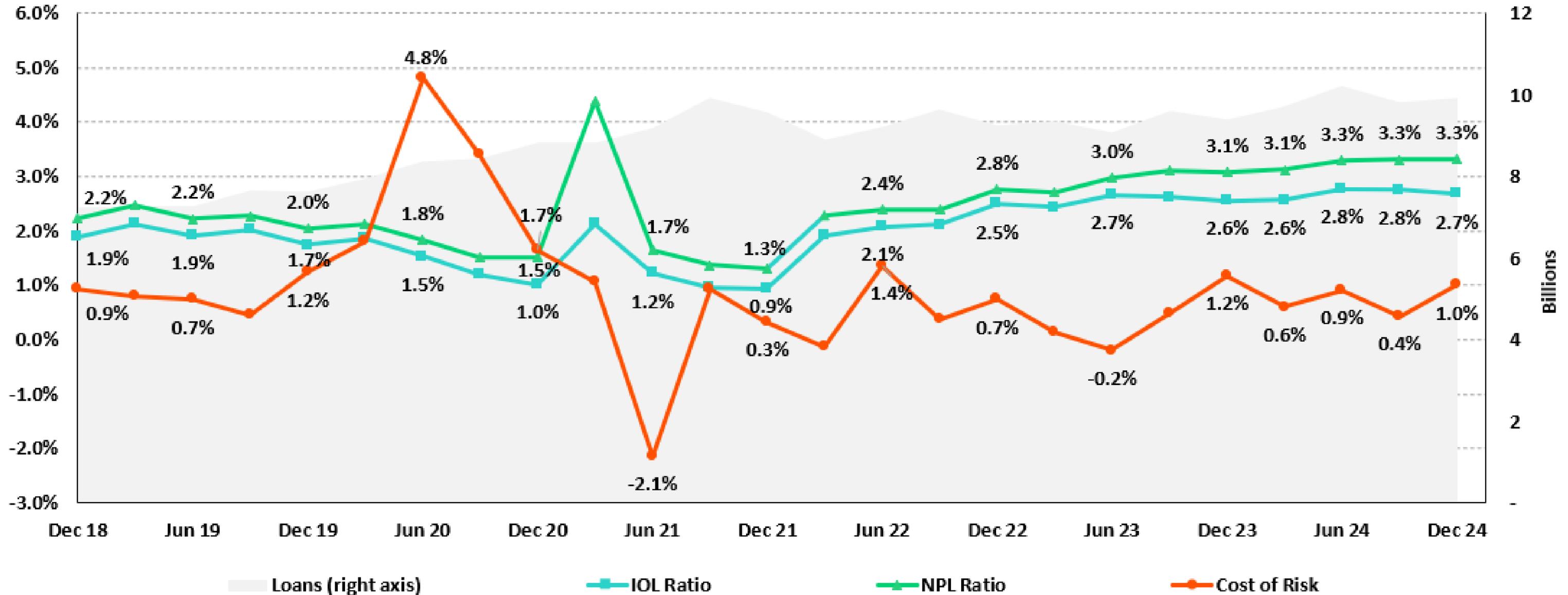
Collateral level: 5%*



*Collateral levels as of Dec 2024

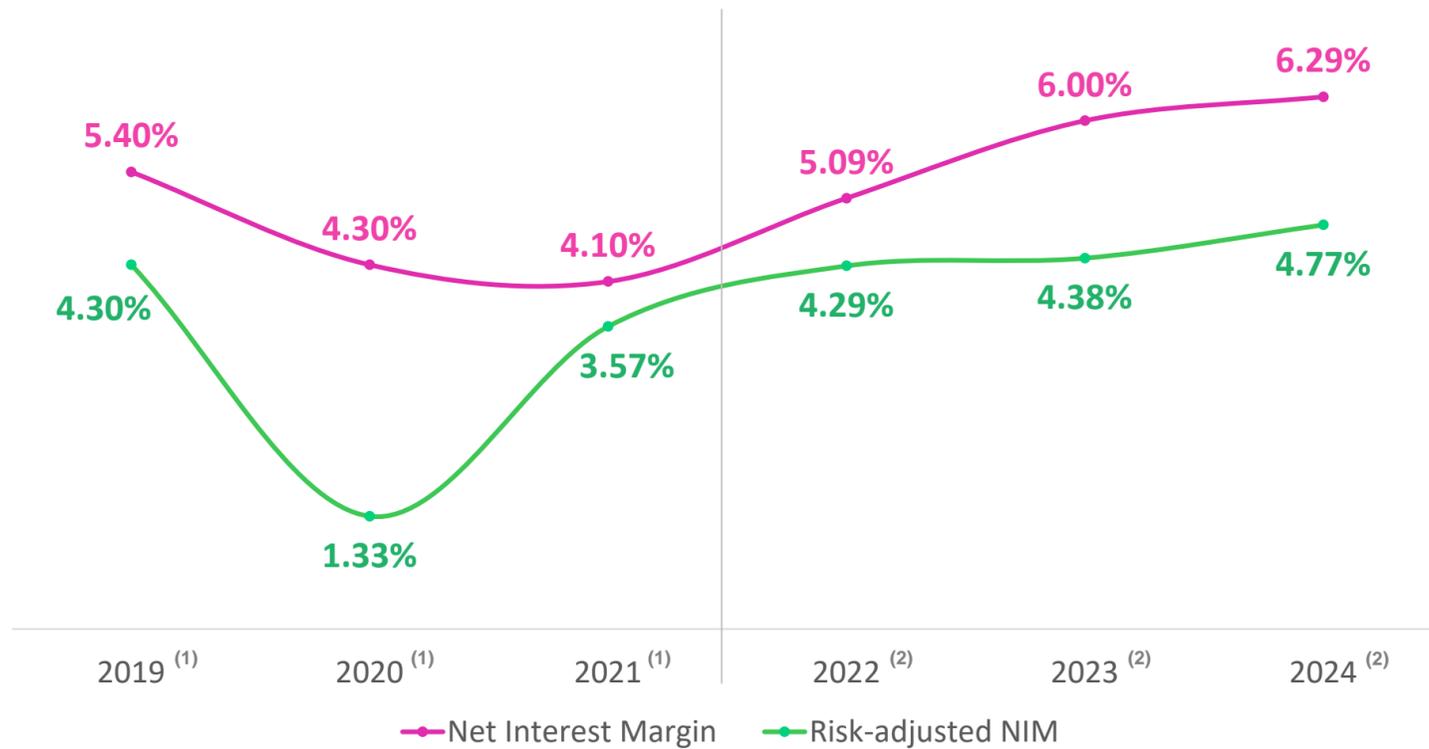
BCP Bolivia's NPL Ratio Growth Due to an Increase in Overdue Loans

BCP Bolivia

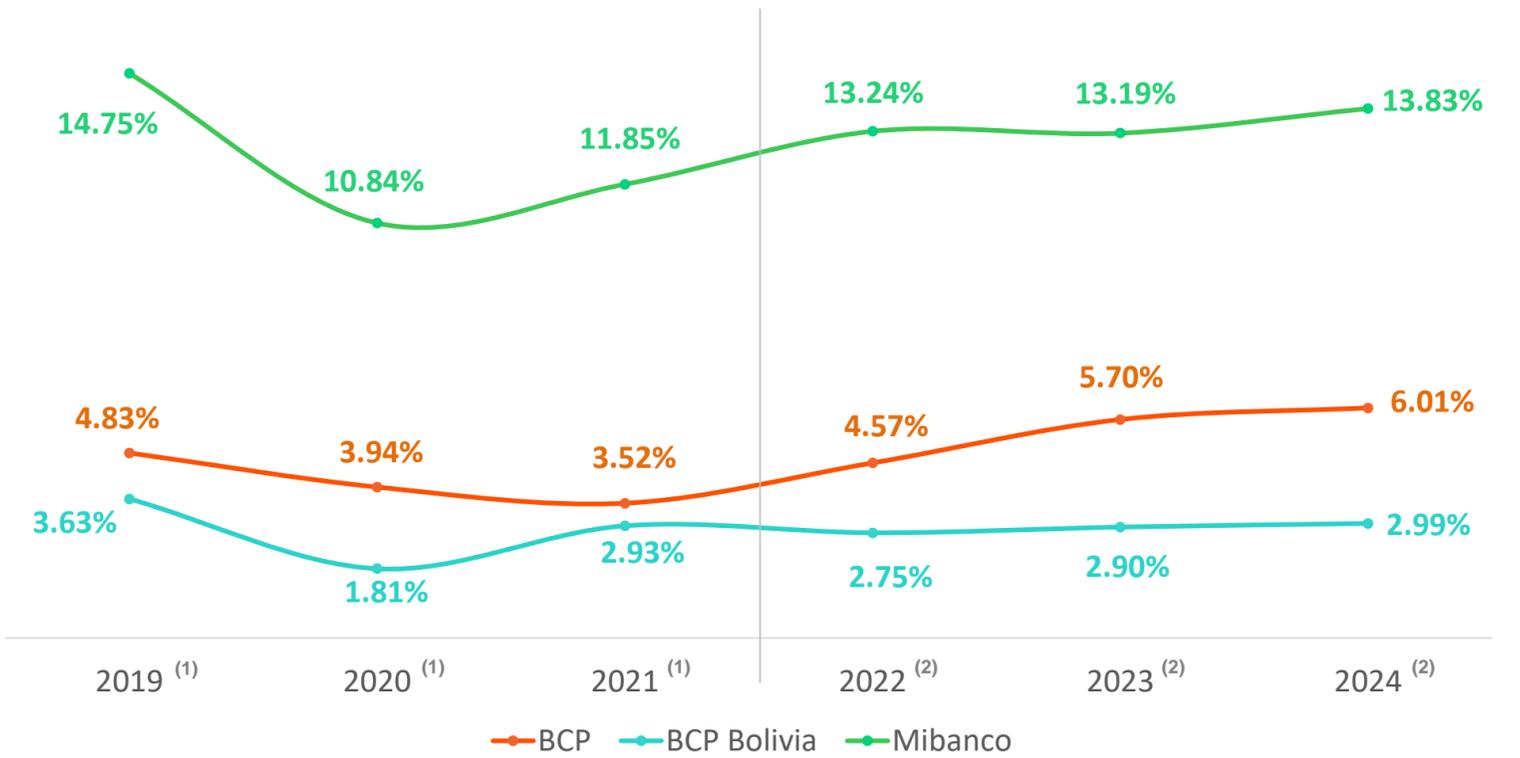


Resilient NIM Bolstered by Loan Mix Shift Towards Retail and Low-Cost Funding Structure

Historical NIM & Risk-Adjusted NIM



Historical NIM by subsidiaries



Net Interest Income

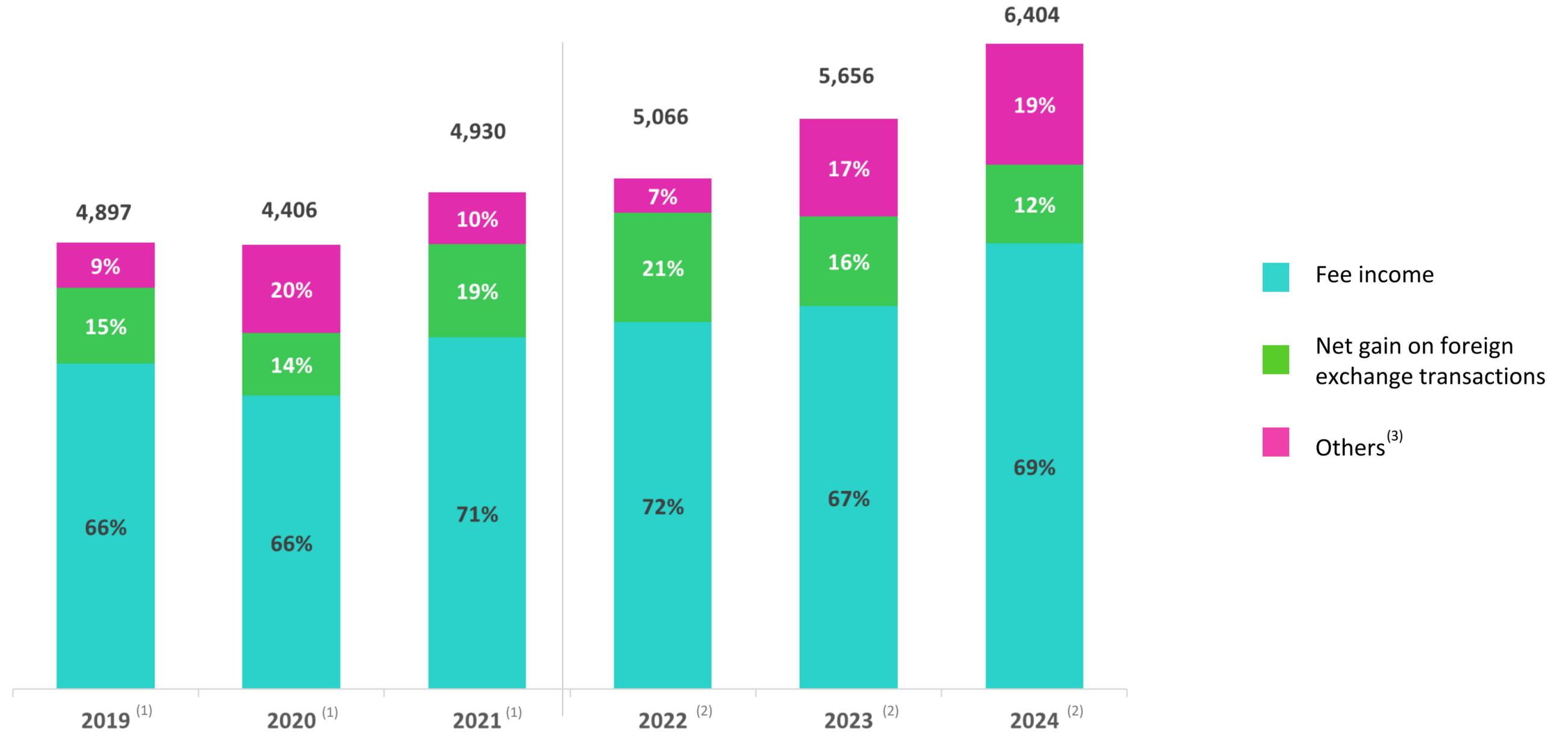
Net interest income S/ Millions	IFRS 4			IFRS 17			% change 2024 / 2023	% As of Dec 24	
	2019	2020	2021	2022	2023	2024		LC	FC
Interest income	12,382	11,548	11,850	15,011	18,798	19,869	5.7%	69%	31%
Interest expense	3,291	2,976	2,488	3,493	5,861	5,754	-1.8%	51%	49%
Net interest income	9,092	8,571	9,362	11,518	12,938	14,115	9.1%	77%	23%
Net provisions for loan losses	1,846	5,921	1,212	1,812	3,622	3,519	-2.8%		
Risk-adjusted Net interest income	7,246	2,650	8,150	9,706	9,316	10,596	13.7%		

(1) Figures reported under IFRS 4

(2) Figures reported under IFRS17

Income Growth was Mainly Driven by Fees at BCP Stand-alone, as transactional activity in Yape and Debit and Credit Cards rose

Other Income
(S/ Millions)



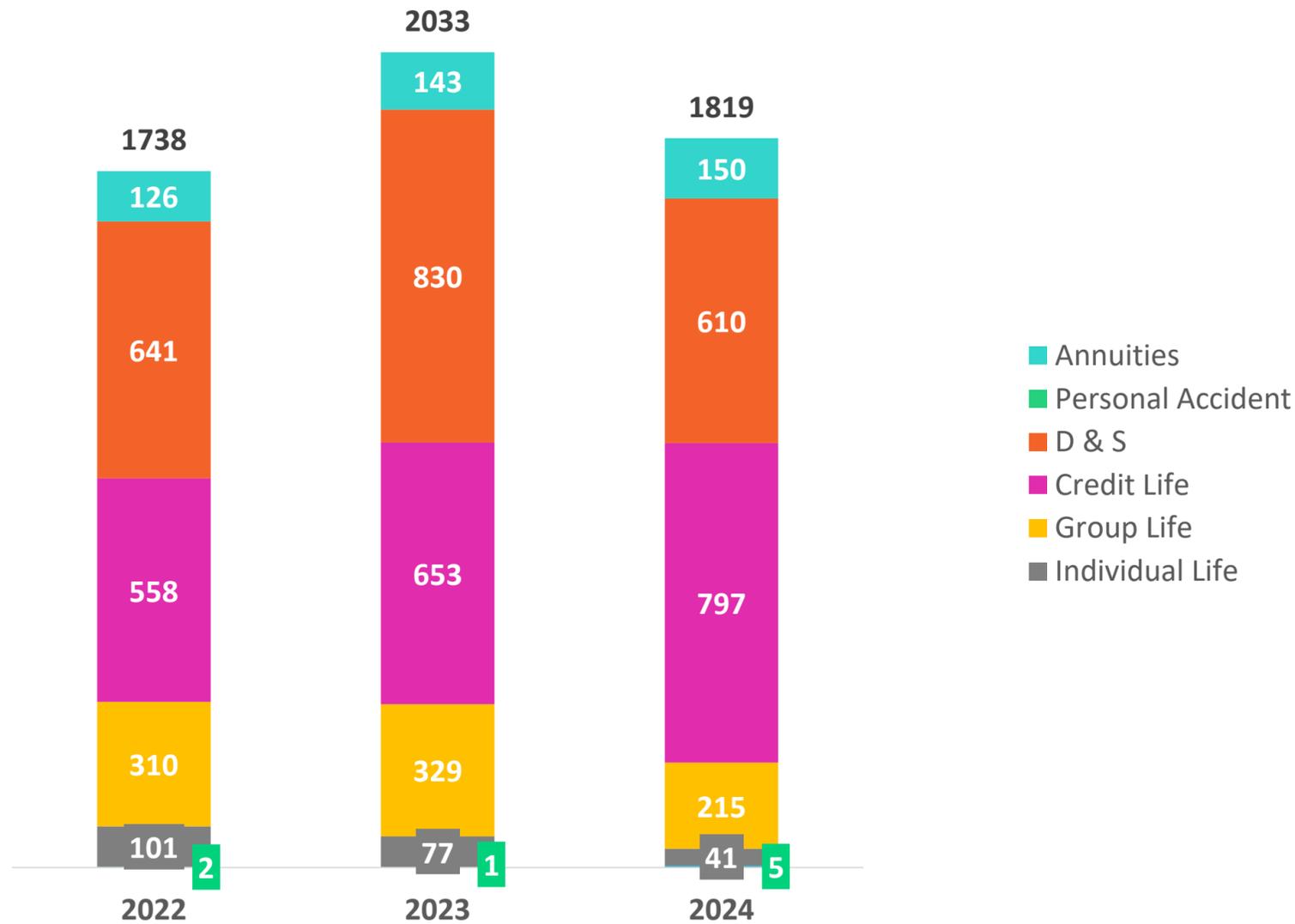
1. Figures reported under IFRS 4.

2. Figures reported under IFRS 17.

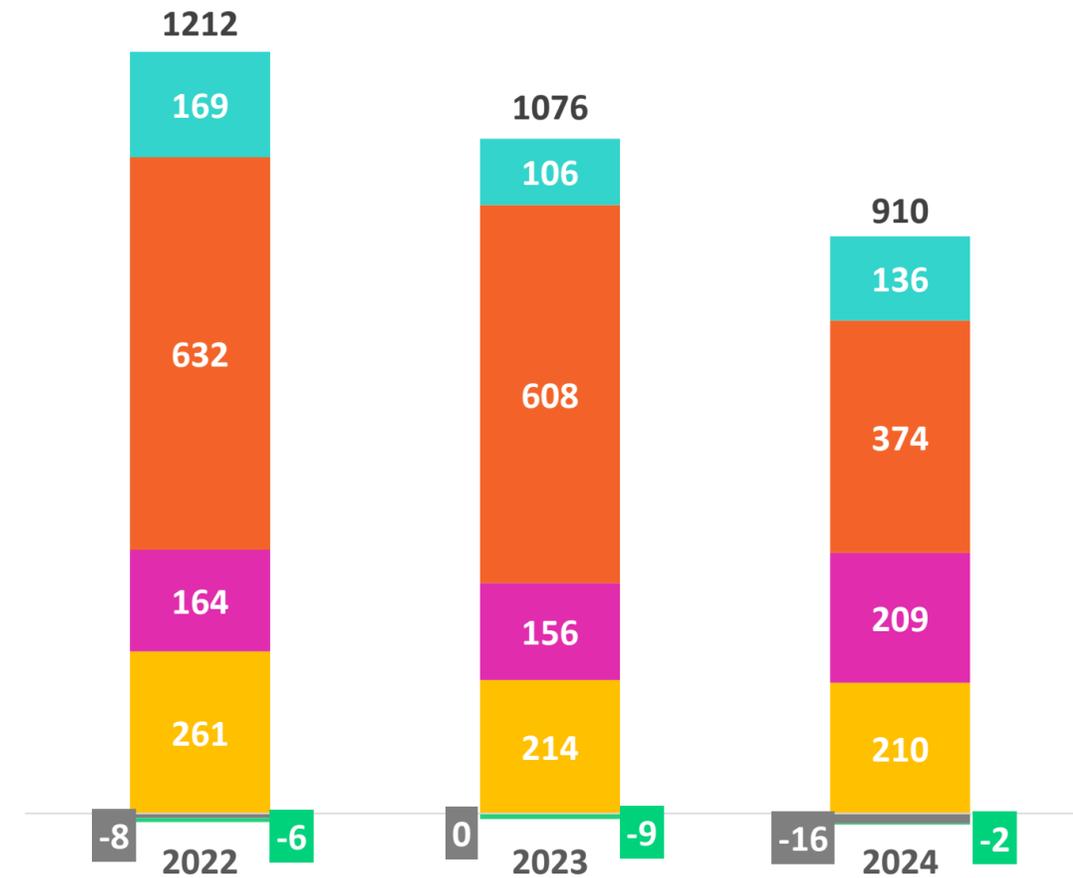
3. Other includes Net gain on securities, Net gain from associates, Net gain on derivatives held for trading, Net gain from exchange difference, Other non-financial income

In Insurance, Life Results Decreased Due to Lower Income mainly in Disability and Survivorship (D&S)

Income from Insurance Services
(S/ Millions)

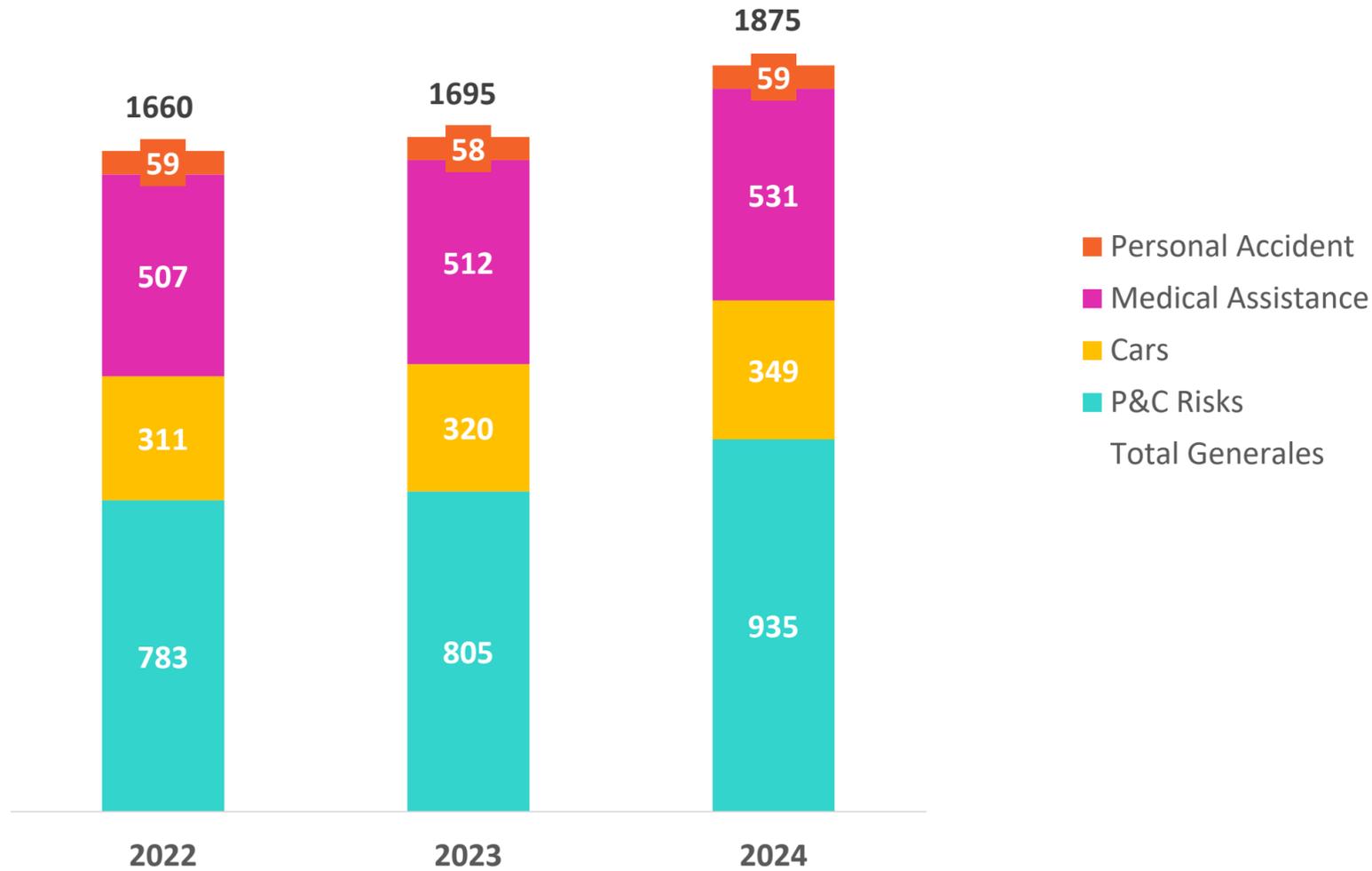


Expenses from the Insurance Services – Life Business
(S/ Millions)

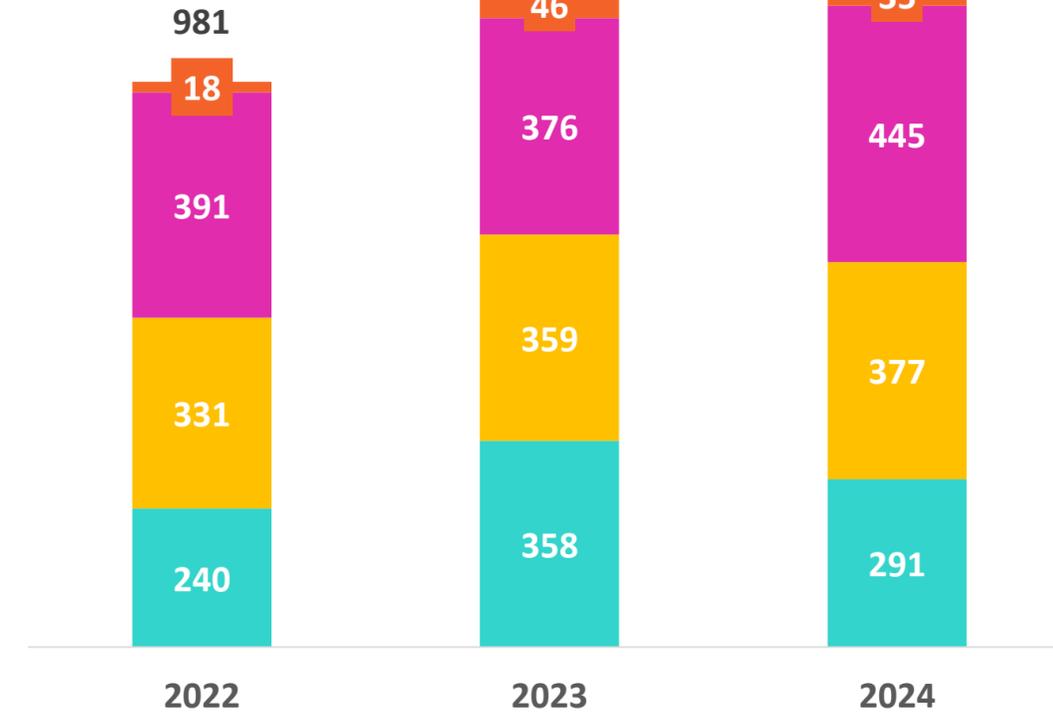


In Insurance, P&C Results Increased Due to Higher Income in P&C Risks Products

Income from Insurance Services
(S/ Millions)

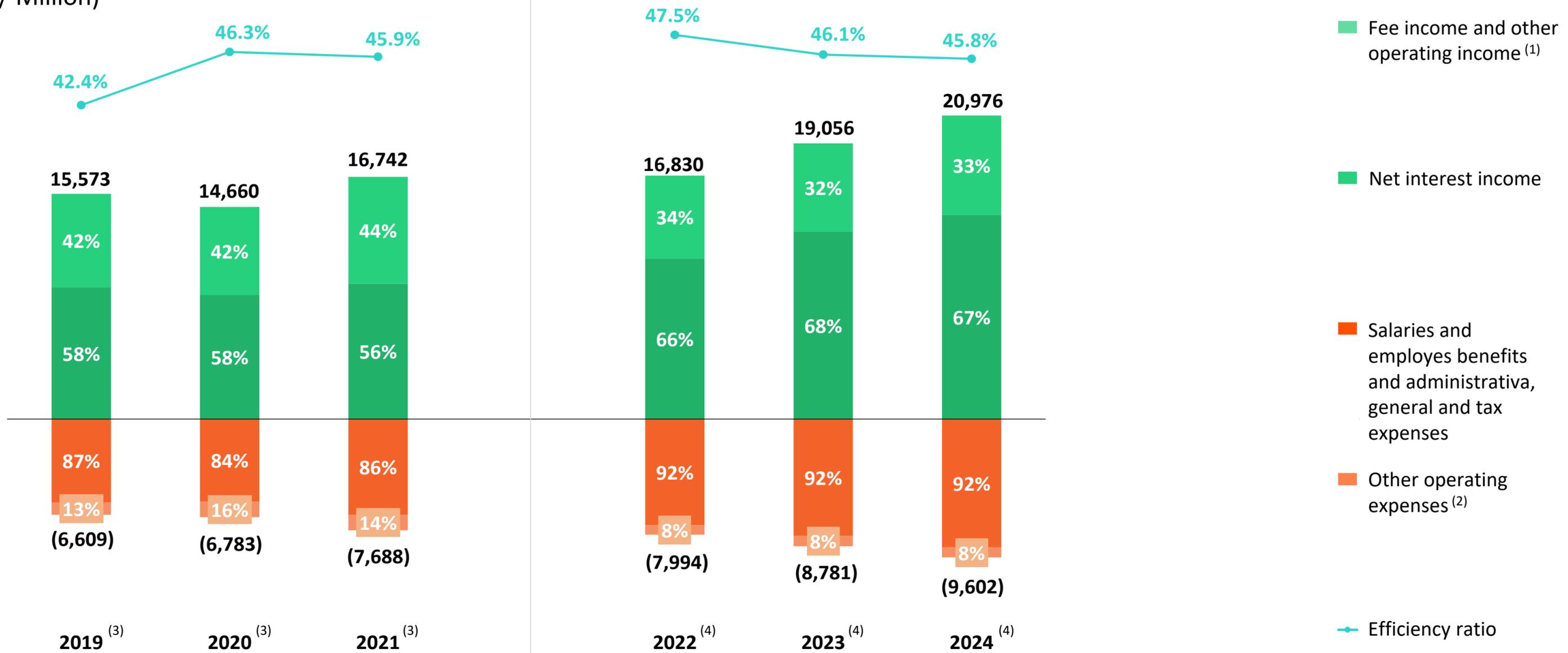


Expenses from Insurance Services
(S/ Millions)



Efficiency Improvement Driven Mainly by Higher Core Income

Operating Income and Expenses (S/ Million)



(*) Figures differ from previously reported due to alignment with audited financial statements.

(1) Includes Net earned premiums, Net gain on foreign exchange transactions, Net gain from associates, Net gain on derivatives and Result on Exchange difference.

(2) Other operating expenses includes Depreciation and amortization, Association in participation and Acquisition cost.

(3) Figures reported under IFRS 4.

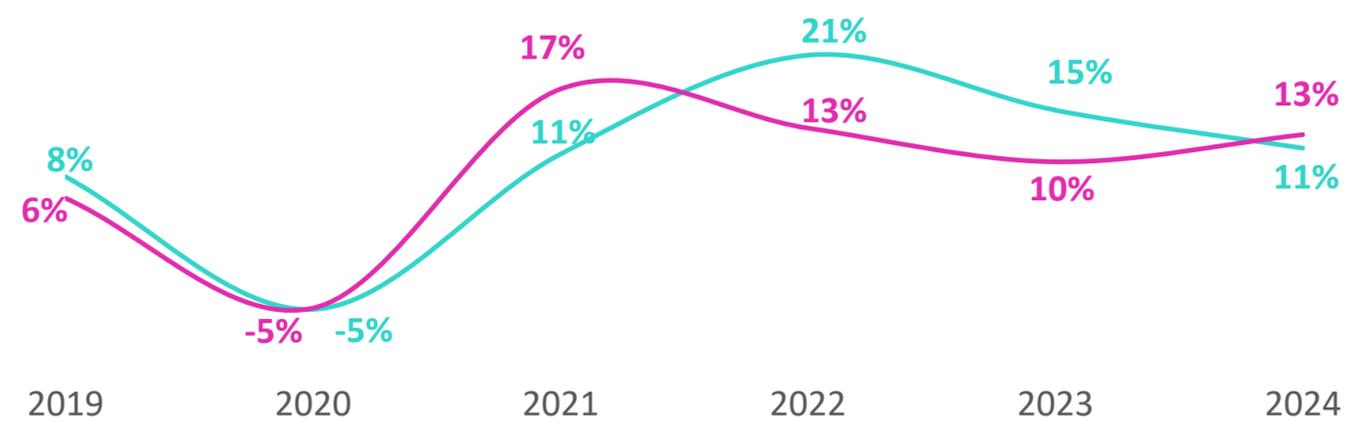
(4) Figures reported under IFRS 17

Efficiency Improvement Driven Mainly by Higher Core Income from BCP and Pacifico

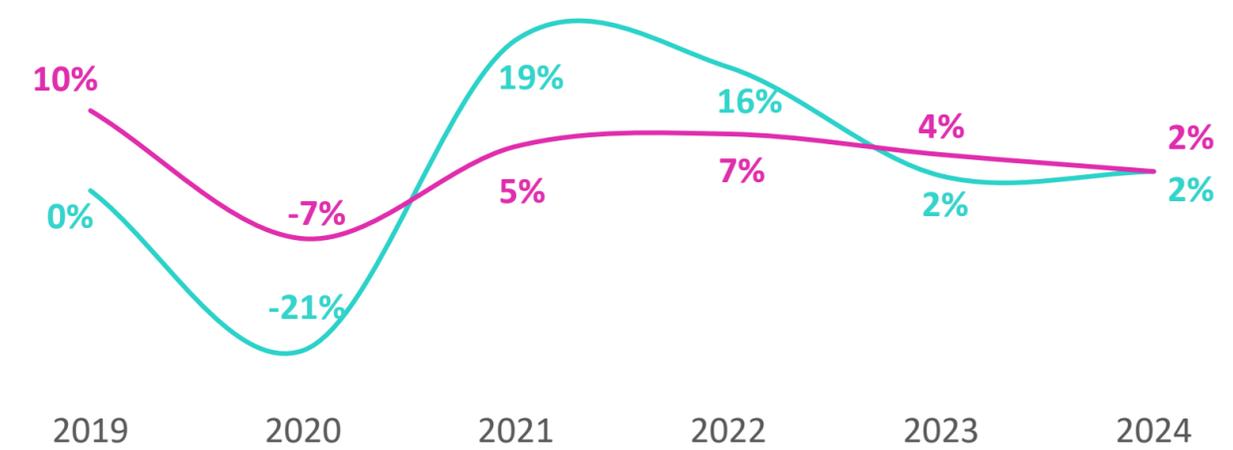
Efficiency ratio by subsidiary (%)¹

	BCP Stand-alone	BCP Bolivia	Mibanco Peru	Pacifico
2019	40.9%	60.0%	53.6%	40.2%
2020	40.9%	87.8%	62.6%	39.0%
2021	43.4%	60.3%	55.4%	35.4%
2022	40.7%	60.9%	51.3%	34.3%
2023	38.8%	61.3%	52.7%	26.5%
2024	39.3%	63.9%	52.7%	27.6%

Income and Expenses Annual Growth (%)



Operating Income
Operating Expenses



(1) Figures from 2020 to 2021 are under IFRS4 and figures from 2022 to 2024 are under IFRS17

Credicorp's Capital Position Maintains a Significant Buffer over Regulatory Requirements

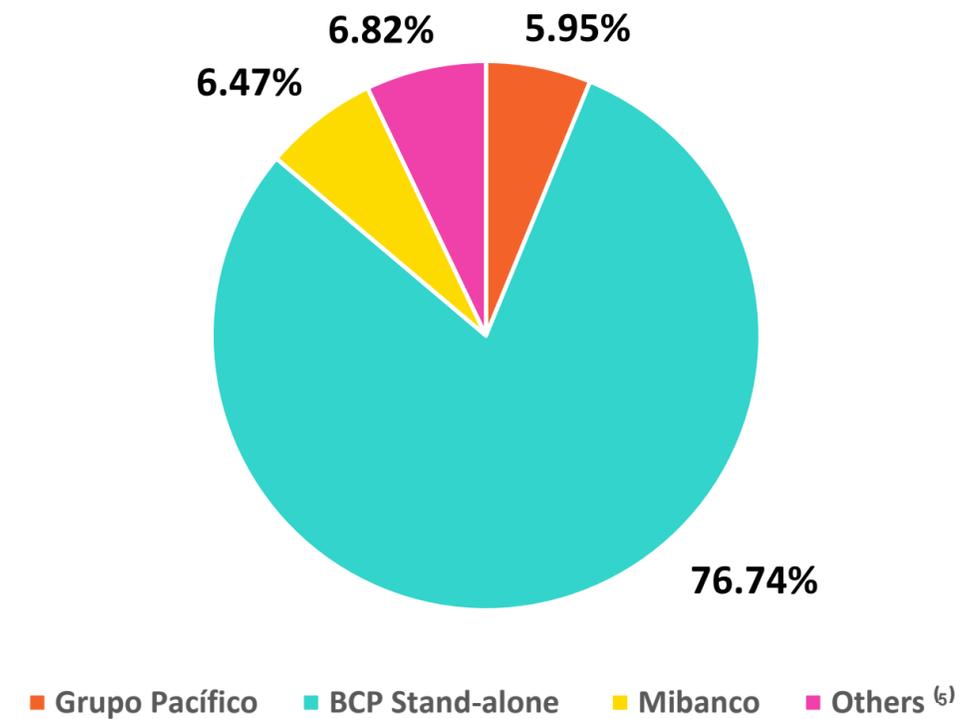
Capital Coverage Ratios



Compliance with Capital Requirement (S/ Thousands)⁽⁶⁾

	Dec 24
Total Regulatory Capital (A)	40,010,790
Total Regulatory Capital Requirement (D)	29,124,775.2
Regulatory Capital Ratio (A) / (D)	1.37

Regulatory Capital Requirement Breakdown Dec 24



(1) For a more detailed breakdown of Credicorp's Regulatory capital, refer to Credicorp's Quarterly Earning Releases. (2) Tier I = capital + restricted capital reserves + Tier I minority interest - goodwill - (0.5 x investment in equity and subordinated debt of financial and insurance companies)+ perpetual subordinated debt. (3) Tier II = Subordinated debt + Tier II minority interest tier + loan loss reserves - (0.5 x investment in equity and subordinated debt of financial and insurance companies). (4) Tier III = Subordinated debt covering market risk only. (5) Includes: ASB, BCP Bolivia, Edyficar, Solución EAH, AFP Prima, Credicorp Ltd, Grupo Credito, Credicorp Capital and others. (6) Legal minimum = 100% / Internal limit = 105%.

Appendix

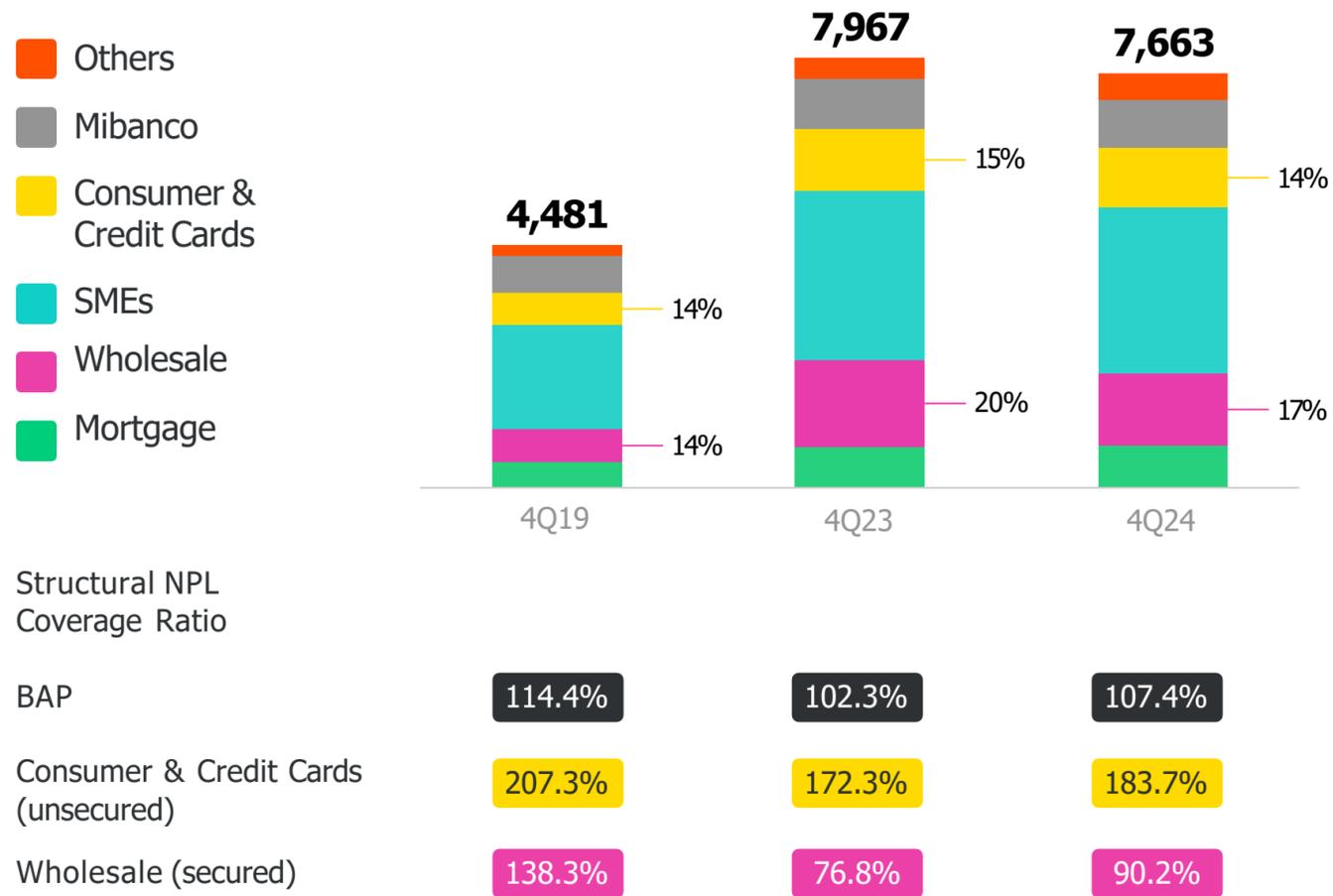
1.

Analyzing Coverage
Ratio Evolution:
Example Wholesale
vs. Consumer Segments

1. Analyzing Coverage Ratio Evolution: Example Wholesale vs. Consumer Segments

Wholesale Portfolio Stage 3 is 91%¹ Collateralized and Explains the Low Level of The NPL Coverage Ratio in that Business

Structural NPL Composition by Product:



◇ High level of Wholesale NPL volumes which represent 17% of Credicorp NPL volumes as of 4Q24

Allowances for Loan Losses Cover the Structural Portfolio

Portfolio Examples (Figures as of Dec24)	Loans (\$/ millions)	Loan Portfolio Coverage by Stage			
		Stage 1	Stage 2	Stage 3	Total
Consumer & Credit Cards	19,872	2.4%	13.9%	82.1%	11.0%
Wholesale	53,577	0.4%	2.6%	43.9%	2.2%

(1) To calculate the collateralized percentage of the portfolio, value of collateral considers the present value of the minimum between the realizable value, the affected value and the commercial value; adjusted for recoveries.

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<https://credicorp.gcs-web.com/>

Corporate Presentation

February 2025

