

1Q25 Corporate Presentation

May 2025

CREDIC  RP



Our Purpose

Contribute to improving lives by driving the changes that our countries need.

Our Vision

We are a leading team in Latin America that makes a significant impact on society, inspired by improving people's lives by providing innovative financial solutions

A Leading Financial Services Group in the Andean Region, with Dominant Share in Each of its Businesses in Peru

Lines of Business	Subsidiaries	Countries of Operations	Market position in Peru	1Q25 Net Income Contribution ¹
Universal Banking	 	 	# 1 ²	80.3%
Microfinance	 	 	# 1 ³	5.3%
Insurance and Pensions	 		# 2 ⁴	11.1%
Investment Management & Advisory	 	    	# 1 ⁵	3.4%
Corporate Venture Capital		   	Net Income 1Q25 Total Assets Mar 25	S/ 1,778 M S/ 254,222 M

1) As a percentage to Credicorp's Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (2) BCP Stand-alone in Loans and Deposits in the Peruvian Financial System, as of Mar 2025. (3) Mibanco in Assets in the Microfinance sector, as of Mar 2025. (4) Grupo Pacifico in terms of Net Earned Premiums; Prima AFP in terms of AUMs, both as of Mar 2025. (5) Credicorp Capital SAB in terms of traded volume for equity transactions in the BVL secondary market, as of Mar 2025.

We are Strengthening and Consolidating Our Core While Building Our Own Disruptors

Strengthening Leadership Position of Core Businesses and Operating as a Top Player Leveraging Innovation

- 


Reaching More Clients through a More Digital and Highly Transactional Value Proposition
- 


Efficiently Scaling Our Responsible and Profitable Microfinance Model
- 


Leveraging Customer Service and Digitalization to Grow in an Expanding Market
- 


Focusing on Our Core and Profitable Businesses

Complementing Our Core Businesses With a Disciplined Innovation Portfolio

Payments		
Neobank Model		
Acquiring / SME Services		 <small>Con el respaldo del BCP</small>
InsurTech		Wealth Tech   <small>Con el respaldo del BCP</small>

Understanding existing and future market needs to constantly review and optimize our business portfolio with agility and self-disruptive mindset, we constantly compete with ourselves

Maintaining Our North Stars As We Navigate the Short-term Environment



We Remain Focused on Achieving Our Long-Term Ambitions



Customer Experience

Developing new solutions for changing customer needs



Efficiency

More cost-efficient and digital distribution



Growth

Penetrating untapped segments

While We Adapt with Agility through Tactical Decisions to Secure Results

Prudent Risk Management in an uncertain environment



Anticipating Market Risks



Reviewed Risk Appetite



Stringent Origination

Why Invest in Credicorp?



Why Invest in Credicorp?

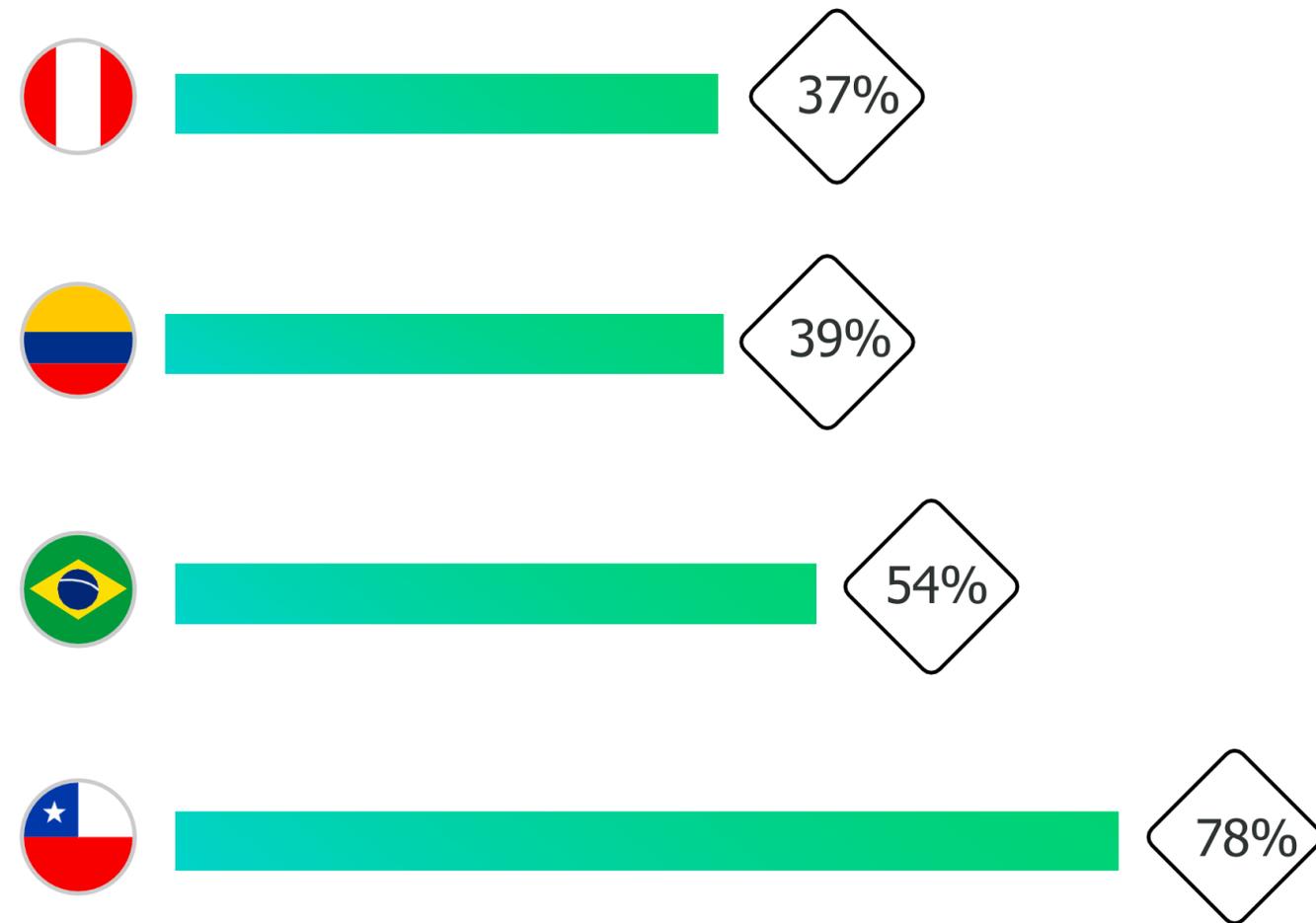


Diversified, Financially Solid & Sustainable Financial Services Group in Peru with Significant Potential Across the Andean Region

Operating in Markets with Attractive Growth Potential

Domestic Loans as a %GDP¹

[Data as of Mar 25]



Leading Market Positions in Core Segments



Universal Banking²

#1

Loans and Deposits



Microfinance²

LATAM

#1

Assets



Insurance & Pensions²



#1

Life



#2

P&C



#2

Pensions



Investment Management and Advisory³



#1

Fixed Income



#1

Fixed Income & Equity

(1) Source: Central Banks of each country. Includes private commercial banks (local and foreigners) and public commercial banks. (2) Data as of Mar 25. (3) Data as of Dec 24.

BCP is the #1 Bank in Peru with Unparalleled Customer Reach and Diversified Sources of Revenue



1Q25

Assets
(S/Millions) **195,816**

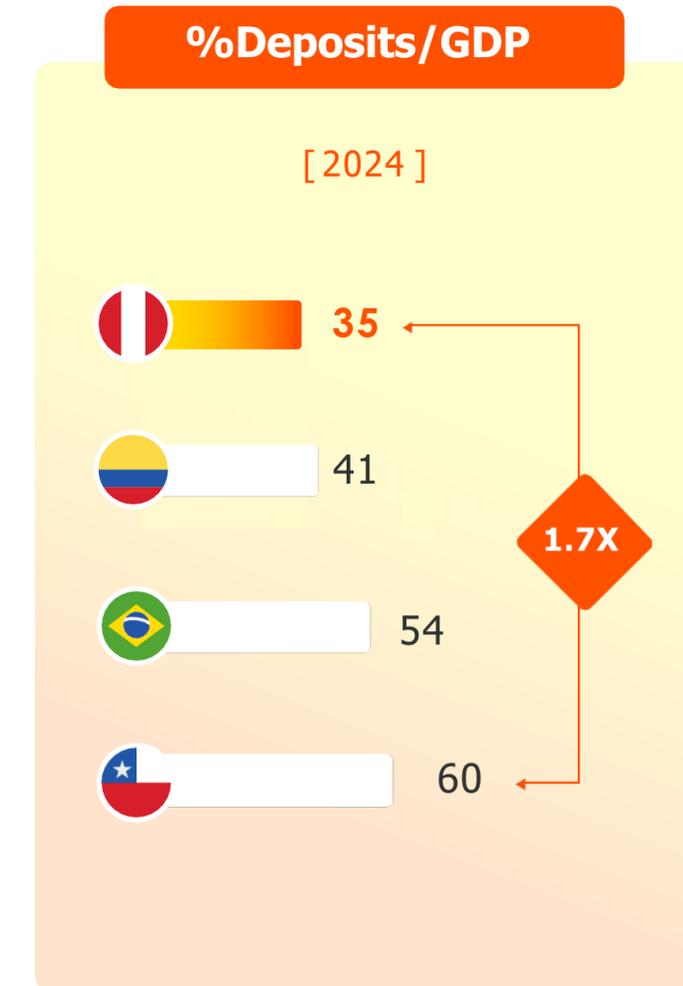
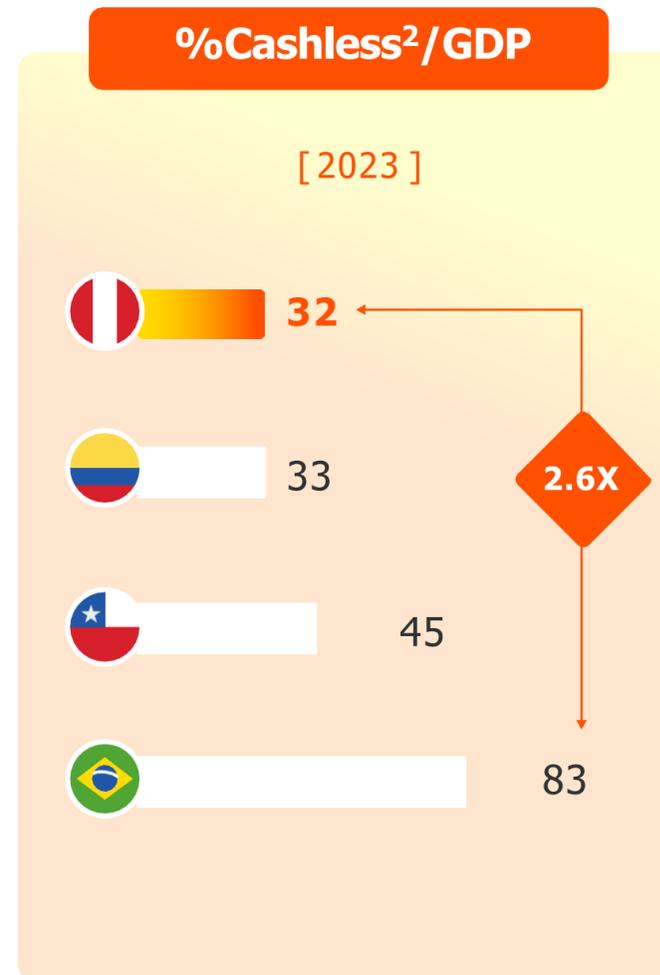
Loans¹
(S/Millions) **118,771**

Portfolio Mix¹
Wholesale **46%**
Retail **54%**

Net Income Contribution
(S/Millions,%) **1,454**
79.9%

ROE **27.1%**

Peru is an Attractive Market to Grow with Financial Products



(1) Measured in average daily balances. (2) Average monthly cashless payments value.

Mibanco is the #1 Peruvian Microfinance with a Replicable Business Model in an Untapped Region



1Q25

		
Assets (S/Millions)	17,564	2,294
Loans¹ (S/Millions)	12,147	1,832
Net Income Contribution (S/Millions,%)	92 5.0%	5 0.3%
ROE	14.7%	4.5%

Significant Untapped Potential

 Peru



~**7MM** unbanked businesses and individuals



99% of businesses are Micro and Small



90% of Total employment generated by Micro and Small Businesses

 Colombia



~**8MM** unbanked businesses and individuals
(6MM served by informal lenders - gota a gota + family / friends)



US\$ 9.2 BN Microfinance sector size



1.5x Size of the economy vs. Peru

. (1) Measured in average daily balances.

The Insurance and Pension Businesses Rank #2 in Premiums and AUMs in Peru, the Fastest Growing and Least Penetrated Market in LatAm

PRIMA^{AFP}

1Q25

AuMs
(S/Millions) **31,702**

Commissions
(S/Millions) **94**

- ◇ 80.7% Flow
- ◇ 16.2% Balance
- ◇ 3.1% Voluntary

Affiliates
(Thousands) **2,338**

Net Income Contribution
(S/Millions,%) **24**
1.3%

ROE **22.6%**

pacífico
seguros

1Q25

Assets
(S/Millions) **20,353**

Insurance Underwriting Results¹
(S/Millions) **185**

Net Income Contribution
(S/Millions,%) **180**
9.8%

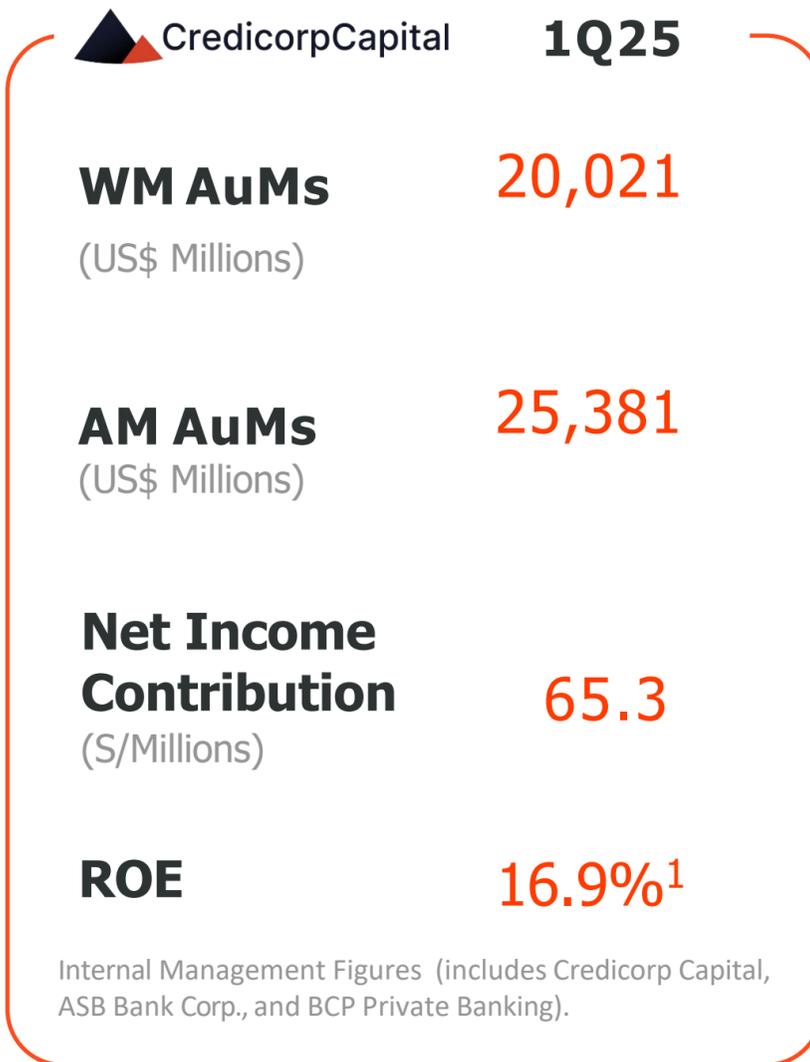
ROE **19.3%**

Peru is the highest growing & least penetrated insurance market in Latin America

	US\$ Premium CAGR 18-24	Insurance Penetration
	+9.5%	2.2% ²
	+6.8%	3.4% ²
	+0.5%	4.9% ²

(1) Includes Crediseguros. (2) As of Dec 2024.

We have Reorganized Our Wealth & Asset Management Business to Efficiently Grow Core Profitable and Scalable Segments and Leverage Opportunities in our Markets



Focus on Recurring & Scalable Business



% of Credicorp Capital's 1Q25 Revenues

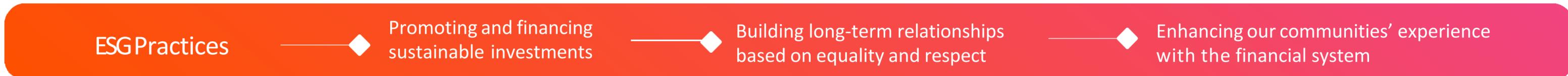
Our Regional Presence



Capital Markets Leading Positions



(1) These figures exclude the impact of 4Q24 one-off charges in Net income and Net Equity. Including these charges, ROE for the 1Q25 stood at 18.4%



Why Invest in Credicorp?



Focus on Customer Needs Drives Leading Market Positions and Cross-Selling Opportunities



Day-to-day

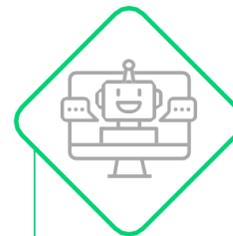
WEB:



APP:



Cashless



Virtual advice



Digital acquisition

Cards



Insurance



Savings



Tools to grow



Why Invest in Credicorp?

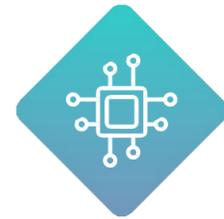


Parenting advantage



Attracting and Retaining Top-notch Talent

- ◇ Talent Development IT
- ◇ Digital Profiles



Adoption of Best-in-class Digital Capabilities

- ◇ Data & Analytics
- ◇ Agile Operating Model
- ◇ Artificial Intelligence



Robust Processes and Control

- ◇ Risk Management (Credit/Market/Cyber)
- ◇ Audit and Compliance

Synergies

Customer Knowledge



Cross-selling and Credicorp Channels



Why Invest in Credicorp?



Strong Tech, Cybersecurity and Data Capabilities, Enabled by Increasing Investment in Digital Talent and an Agile Management Model at BCP

Information Technology		Cybersecurity		Data & Analytics	
Expand scalability and flexibility while achieving savings		Enhance through people, processes and technology		Increase revenue, reduce risk, improve operational efficiency	
Operational Stability	99.5% average Uptime	Risk Management	Qualitative frameworks + quantitative threat analysis	Investments & Innovation	Significant investment in Advanced Analytix & AI, with recent focus on GenAI
Digital Transformation	100% Cloud-based front-end channels API-fed back-end with 700 reusable APIs		In depth protection against phishing, malware, data breach, cyber fraud, third-party risk, etc.		+350 predictive models developed in 2024
Time & Cost Efficiency	Time to Market reduced by 70% (2019-2024)	CX	Digital channels with multi-factor authentication	Sales & Pricing Optimization	>80% Digital sales come from leads in 2024
	9x speed on new features' release (2019-2024)	Awareness	Large-scale advertising campaigns for customers	FICO International Vanguard Award: Pricing	
	>80% transaction unit cost reduction (2019-2024)		Continuous cyber training for employees	Empowerment	+170 business employees federated with analytics in 2024



Strengthen our digital capabilities and empower leaders

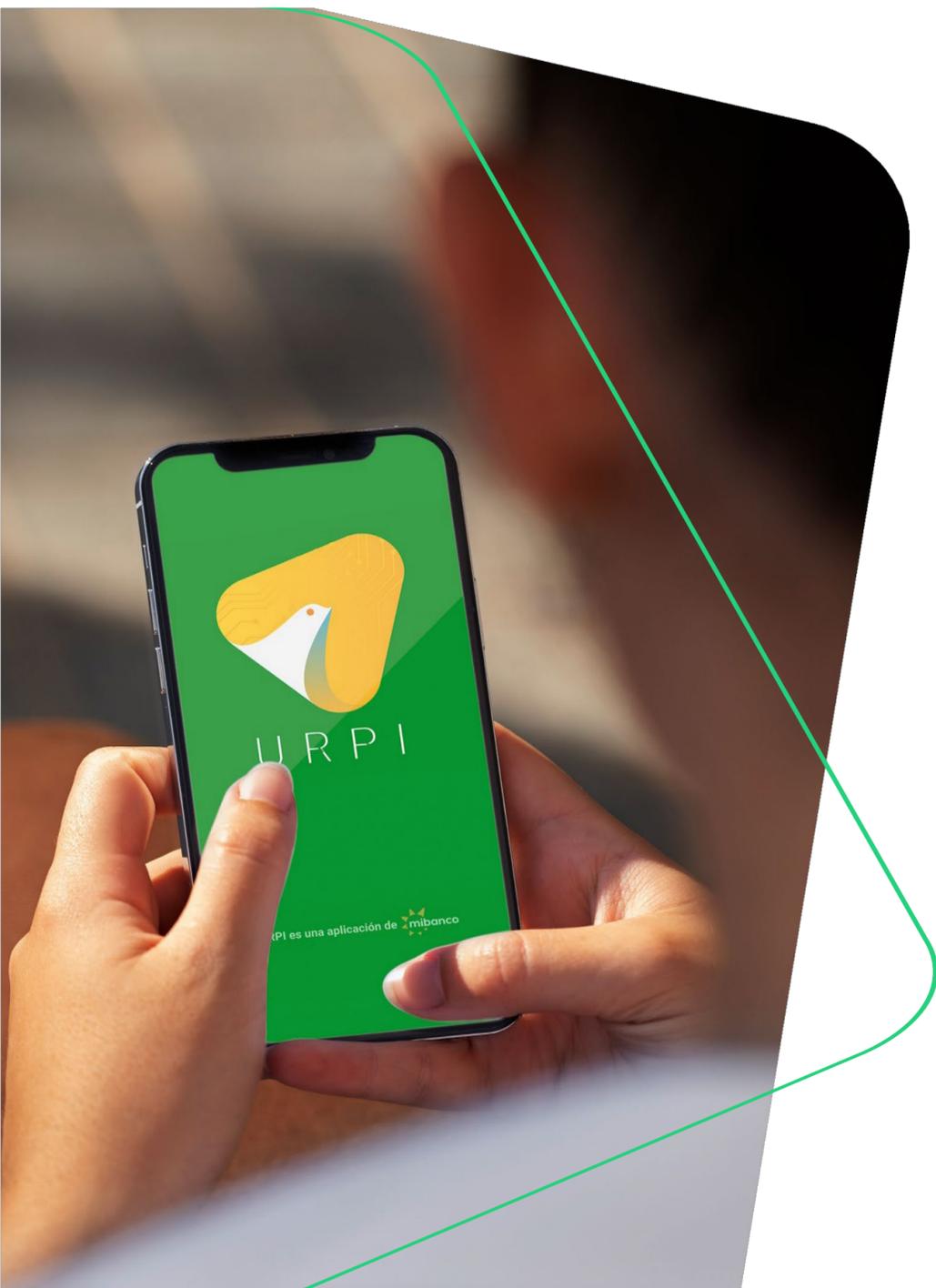


Attract the best digital profiles in the market



Ensure Strategy is executed through our Agile Management Model

Mibanco's Strategy has Concentrated On Consolidating Our Hybrid Model Over the Last Years



Traditional Model

At Agencies
In-Person

On the Field
Partial processing

- ◆ 100% Sales and Advisory on the Field
- ◆ Advisor Dependency
- ◆ High Level of Operating Interaction at Agencies

Hybrid Model



Centralized
Intelligence



Alternative
Channels



Comercial
Execution

Pacifico's Talent Mix has Evolved to Support the Strategic Capabilities Needed to Achieve Our Goals

Tech capabilities for key enablers such as

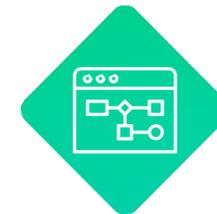
◆ Pricing ◆ Data & Analytics ◆ IT Talent

represents

23% of our workforce⁽¹⁾



Data-driven business powered by analytics with robust governance and tech platforms



Modular and digital cloud architecture, allowing integration via APIs, with built-in cybersecurity



Granular risk selection and price personalization for growth and retention

(1) As of Apr 2025.

Why Invest in Credicorp?



Our Innovation Strategy Has Clear Goals, Domains and Boundaries

North Star: 10% of BAP's revenues after provisions by 2026

What

North Star and goals

1

Gain and defend market penetration by disrupting ourselves before other players do

2

Expand our TAM and cover white spaces

3

Accelerate adoption of key capabilities

Where

Domains and horizons

Horizon 1

Close to core
E.g. Payments

Horizon 2

New value pools
E.g. Insurtech in Chile & Colombia

Horizon 3

Transformative tech
E.g. Cognitive AI

Appetite

Investment impact boundaries

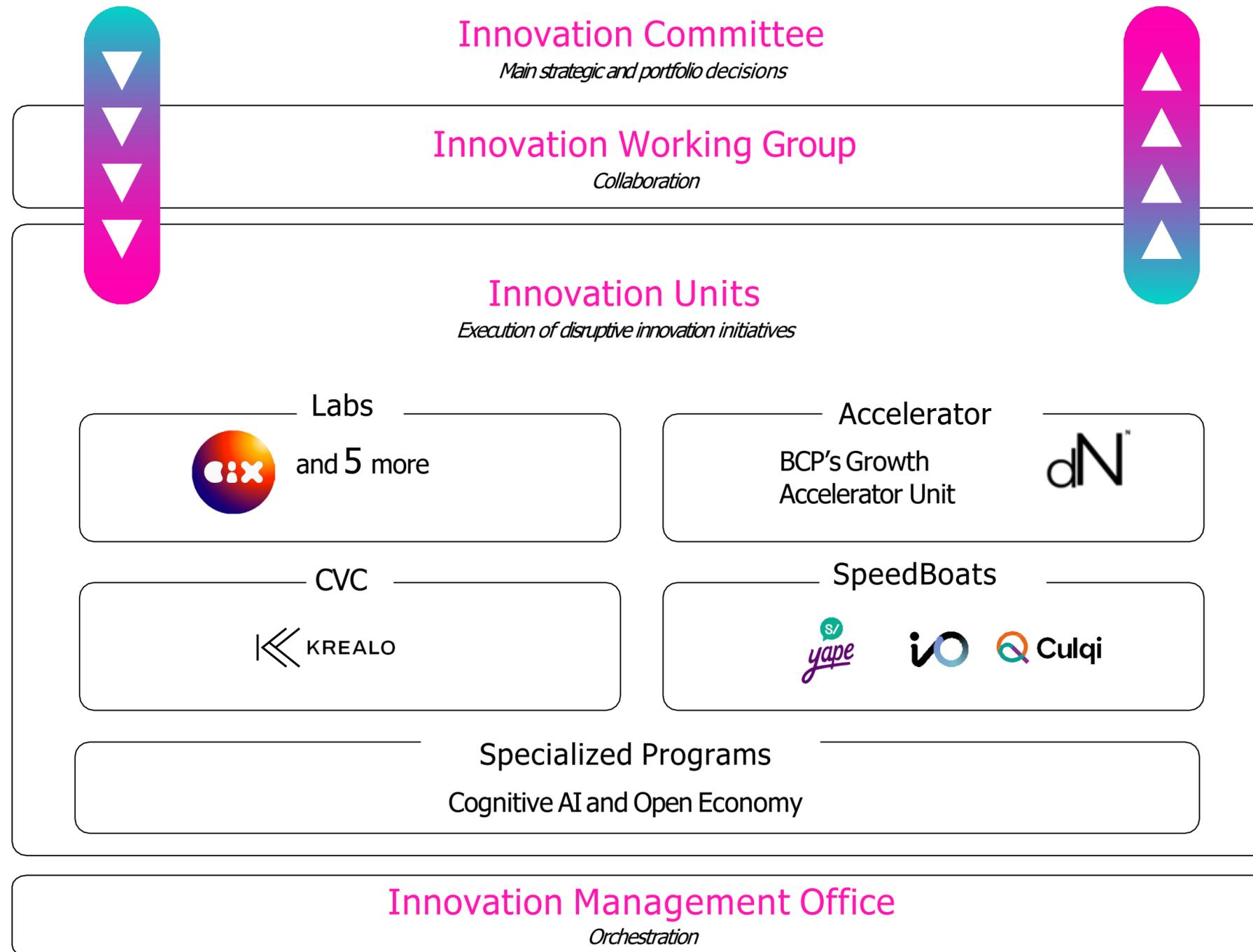
ROE

$\leq -150\text{bps}$

Cost-to-Income

$\leq 350\text{bps}$

Our Centralized Portfolio Ambition and Decentralized Idea Origination and Execution, Enable an Entrepreneurial Innovation System



Our Disciplined Portfolio Management Approach Ensures it is Well-diversified, Aligned with Our Strategic Goals, and within Our Financial Limits

Activity

Right initiative volume and speed, with healthy kill rates

~30%

growth in number of portfolio initiatives¹

Strategic Performance

Proper diversification in our prioritized innovation domains

~30%

of our most advanced initiatives are based outside of Peru²

Financial Performance

Return and progress towards North Star, while complying with limits

~2x

YoY growth in revenues after provisions during 2024³

Confidence

Measures the overall health of the portfolio based on past performances and future challenges

+50%

of initiatives with high probability of success in their respective stages⁴

(1) 4Q24 YoY Growth. (2) As of 1Q25. Includes initiatives in the Acceleration and Escalation stages. (3) 2024 FY Growth. (4) As of 1Q25. Includes most advanced initiatives in Seed stage, and all initiatives in Acceleration and Escalation stages.

We Measure the Overall Health of Our Portfolio by Evaluating Initiatives' Performance and Setting Clear Stages and Objectives to Guide Our Efforts

Stage	Seed	Acceleration	Escalation
Objective	Validate product market fit in a large market	Grow rapidly with strong unit economics	Generate a large, profitable and self-sustaining business
Key Indicators	Market size User growth Retention	User and revenue growth LTV / CAC	Operating margin Cash flow
Key Ventures	 <p>Reached ~90% retention rate after less than one year</p>	 <p>Multiplied revenue by ~6x since beginning of stage¹</p>	 <p>Already profitable, achieving scalability and stability</p>
Key Capabilities	<i>E.g. Product development velocity</i>	<i>E.g. Payment processing</i>	<i>E.g. Hyper-personalization</i>

(1) 1Q25 LTM vs 1Q23 LTM.

Why Invest in Credicorp?

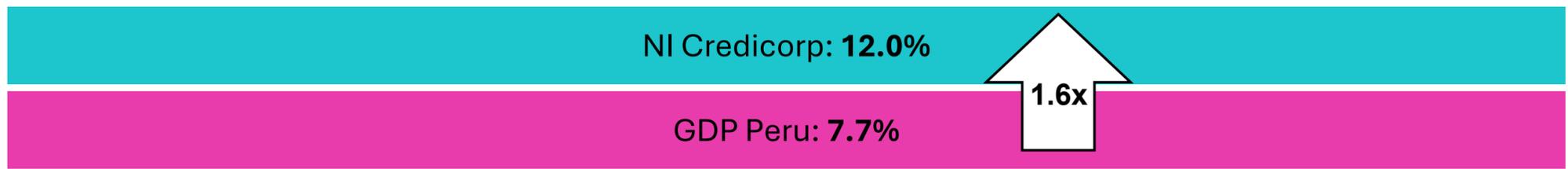
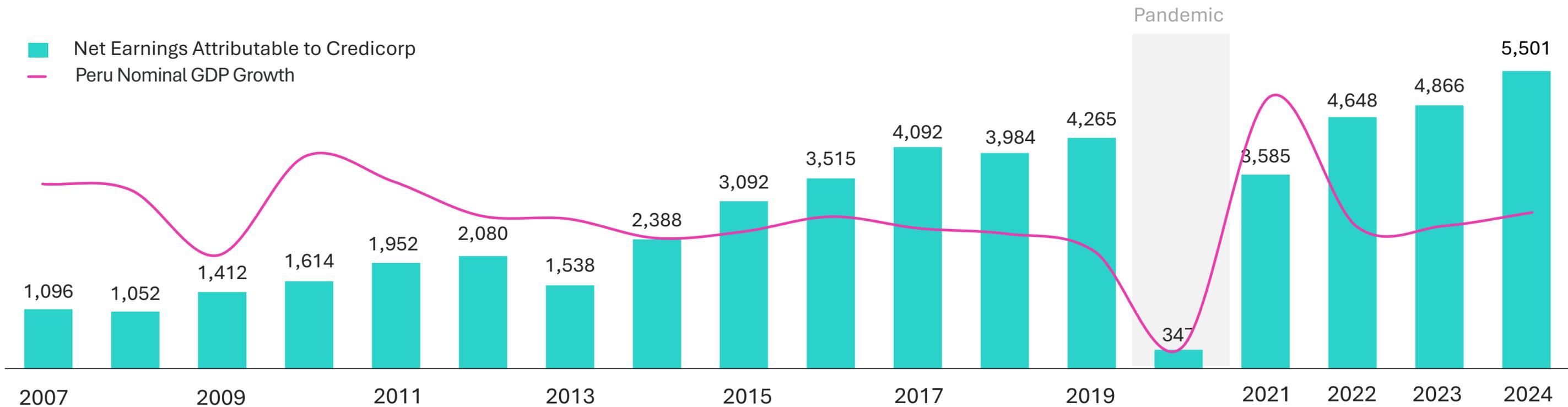


Managing Through the Cycles, We Consolidate Leadership in Tough Times and Thrive in Good Times

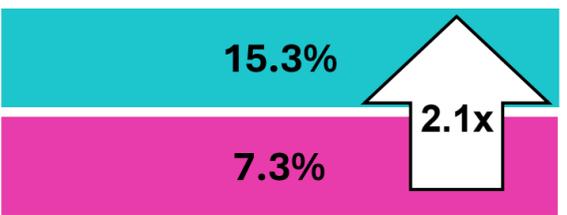
Net Income vs. GDP Growth

S/ millions

- Net Earnings Attributable to Credicorp
- Peru Nominal GDP Growth



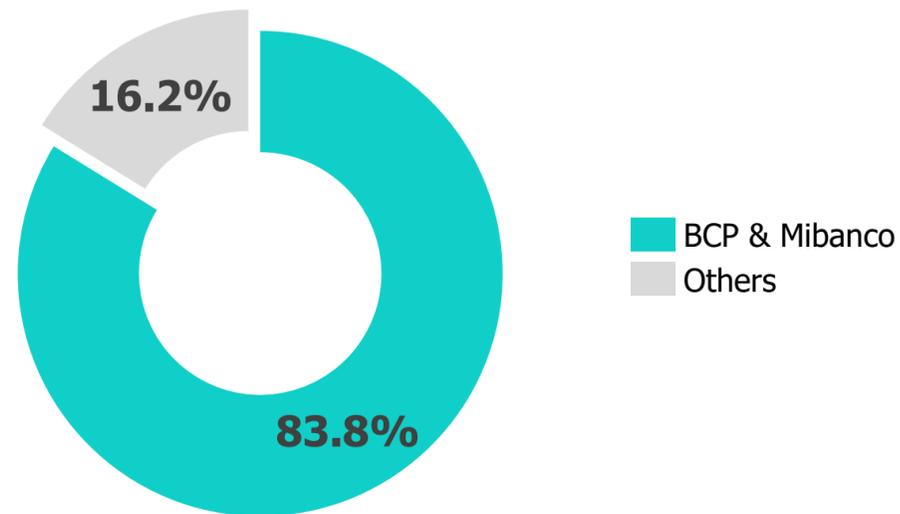
CAGR %: 2007-2019



CAGR %: 2021-2024

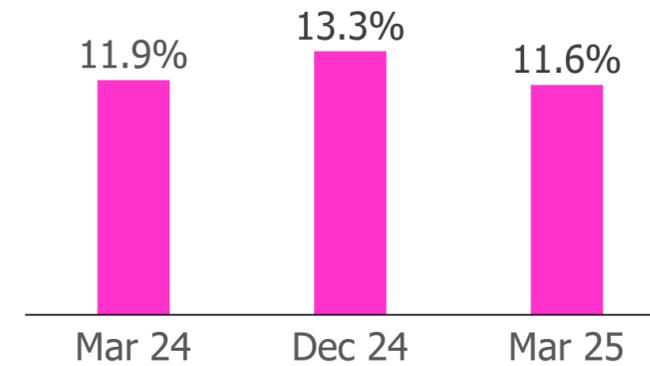
Disciplined Management Maintains Solid Capital Ratios

Regulatory Capital Requirement Breakdown Mar 25

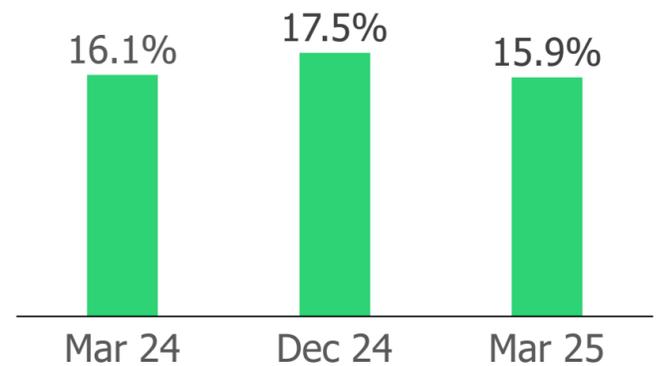


CET1 IFRS Levels remain within internal targets

BCP Stand-Alone CET1 IFRS



Mibanco CET1 IFRS



Risk Management Governance

Corporate Risk Committee

- ◆ Focus on BCP and Main Subsidiaries
- ◆ Alignment with governance approved by the Board of Directors

Risk Committee of Main Subsidiaries

- ◆ Approval of appetite limits Delegation of decisions to specialized tactical committees

(1) CET1 ratios are based in IFRS accounting and are reported under 2022 regulation.

Risk Management Governance

01

Implement policies, procedures, methodologies and actions to manage the different types of risks

02

Contribute to the strategy of all the subsidiaries, to share best practices, provide relevant advice and consolidate our exposure at a corporate level

03

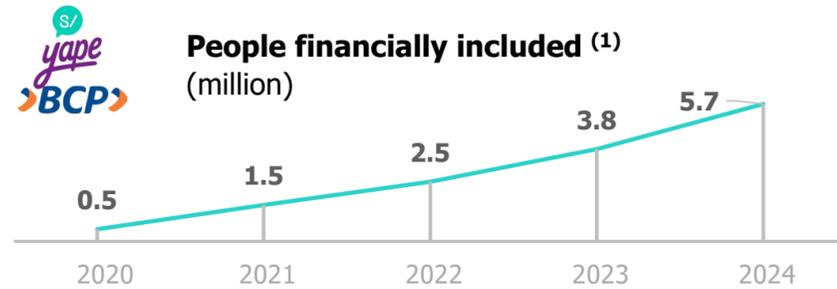
Encourage throughout the organization the importance of adequate risk management

Why Invest in Credicorp?



Significant Progress in Our Sustainability Journey

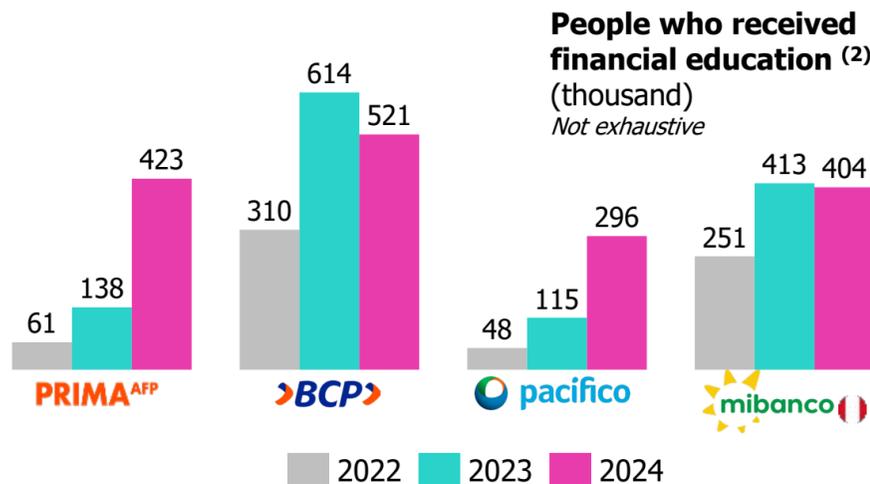
Financial Inclusion



mibanco More than 324 thousand people financially included since 2021 (+80% through loans).

pacífico seguros 2.4 million people protected through inclusive insurance.

Financial Education



Portfolio Emissions

In 2024, Credicorp joined PCAF, a global initiative to standardize the measurement and disclosure of portfolio emissions.

Portfolio coverage

- 29% BCP Wholesale Banking
- 59% BCP Bolivia Wholesale Banking
- 77% Prima AFP
- 69% Pacífico Seguros

Financed emissions Scope 1+2 (tCO2e thousands)

- BCP Wholesale Banking: 2,044
- BCP Bolivia: 73
- Prima AFP: 627
- Pacífico Seguros: 329

Corporate Governance

Board at a glance

Independent members	5 of 9 (56%)
Gender balance	3 of 9 (33%)
International members	5 of 9 (56%)

Learn more about our board's structure and committees

Board Self-assessment

Yearly

- Main components:
1. Individual performance assessment
 2. Assessment as a collegiate body

External evaluation

Every 3 to 5 years

Training

(for the board and its committees)

In topics such as: Impact measurement, human rights, open economy, financial sector opportunities and sustainability challenges (2024)

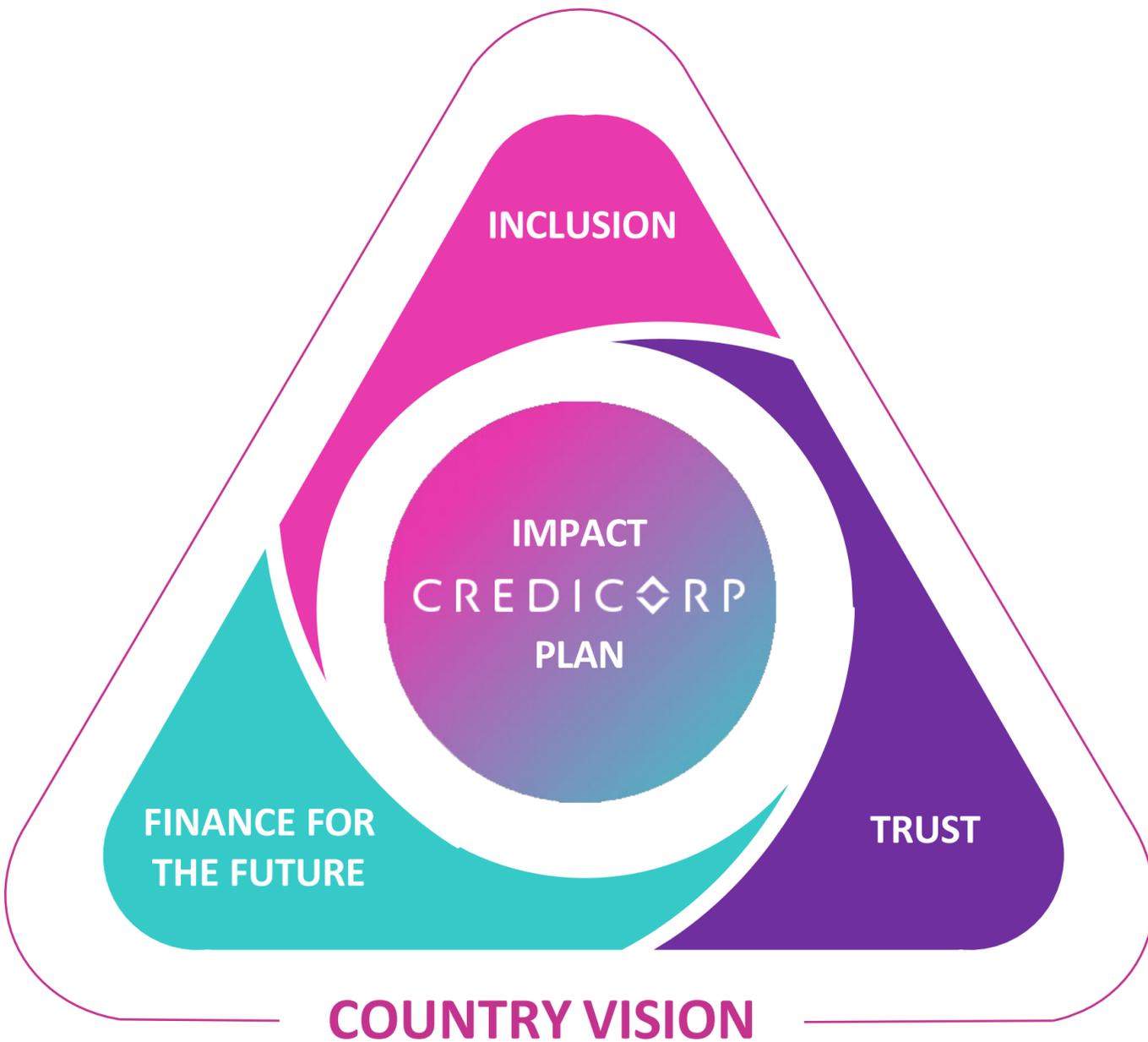
Sustainable Finance

BCP +US\$ 1.5 billion in sustainable financing disbursed

BCP +US\$ 53 million in green financing disbursed

(1) Number of financially included clients since 2020: (i) New clients with savings accounts or affiliated to Yape. (ii) New clients without debt in the financial system or BCP products in the last twelve months. (iii) Clients with three monthly average transactions in the last three months.
 (2) Includes several training programs: BCP: ABC del BCP's online courses | Pacífico: Certificates from ABC de Pacífico, Comunidad Segura, Protege 365 | Mibanco: Academia del Progreso, Miconsultor, Mujeres Poderosas, and other training initiatives | Prima: ABC de la Cultura Previsional

Focusing on the Most Relevant Fronts, We Developed Our 2025-2030 Sustainability Strategy



INCLUSION

Financial inclusion and education

Health insurance & quality healthcare

FINANCE FOR THE FUTURE

Support to MSMEs

Resilience

Sustainable Finance

TRUST

Trust in Credicorp and its subsidiaries

Trust in the private sector

COUNTRY VISION

1Q25 Quarterly Results

May 2025

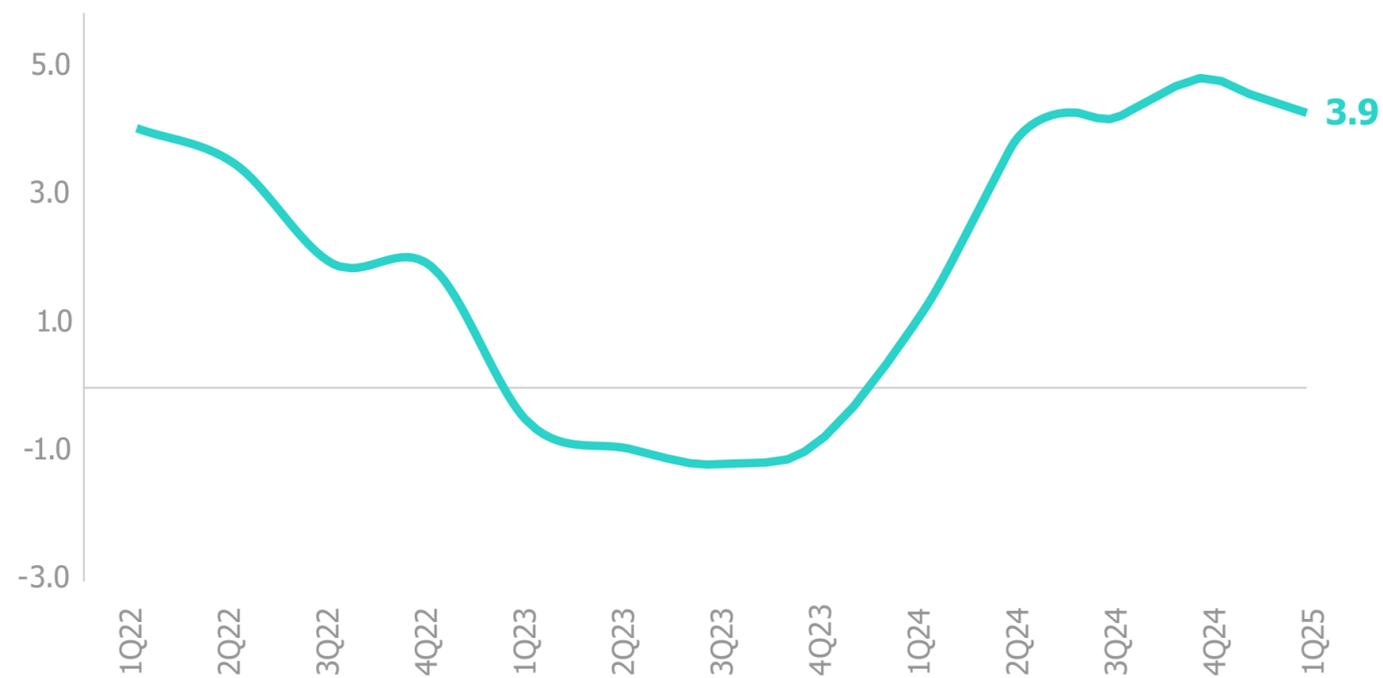
CREDIC  RP



Peru's GDP Grew ~4% Y/Y in 1Q25, Marking the Third Consecutive Quarter of Expansion at This Pace

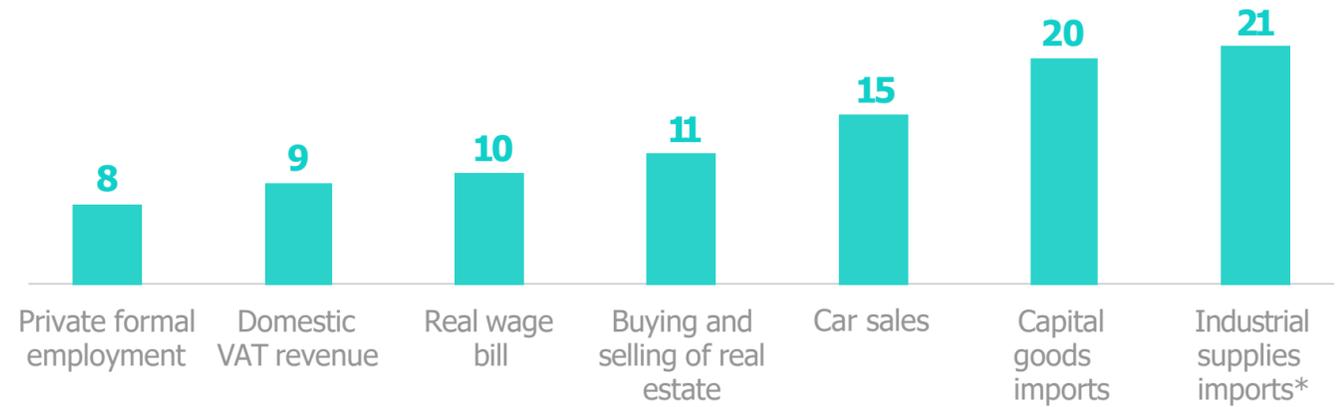
GDP

(YoY %change)¹



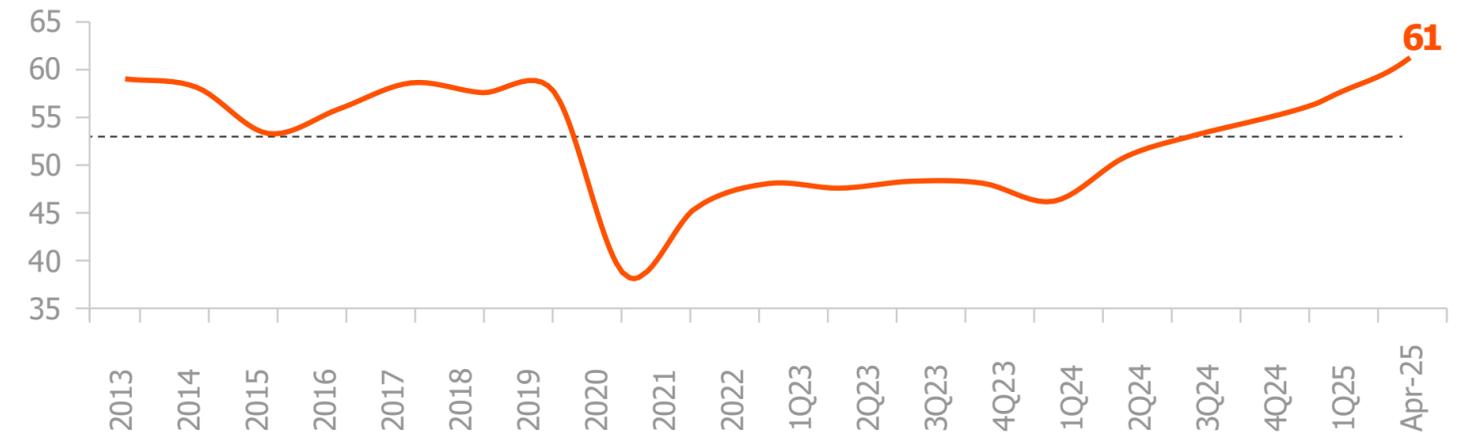
High-Frequency Economic Indicators 1Q25

(YoY %change)²



3-Month Investment Expectations

(points, period average, pessimistic < 50 < optimistic)³

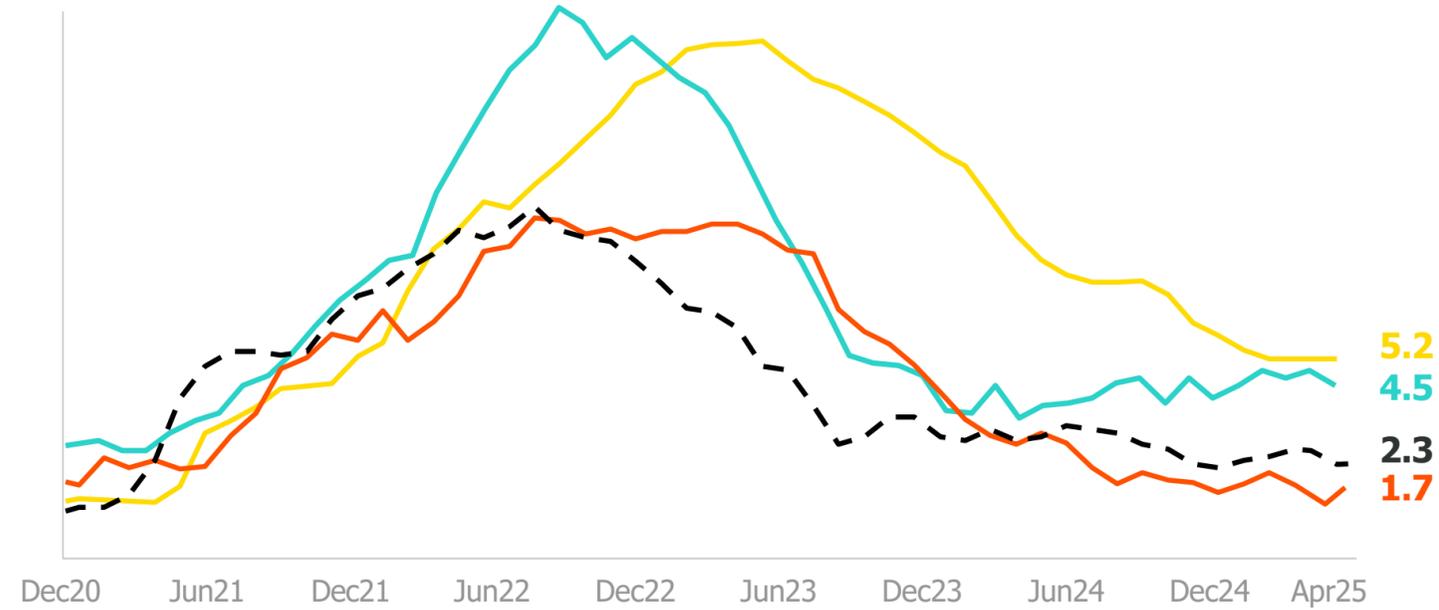


(1) Source: INEI. Estimate. (2) Source: INEI, Sunarp, Sunat, BCRP. (3) Source: BCRP.

Central Banks in *Wait-and-See* Mode While Assessing Tariffs Impacts

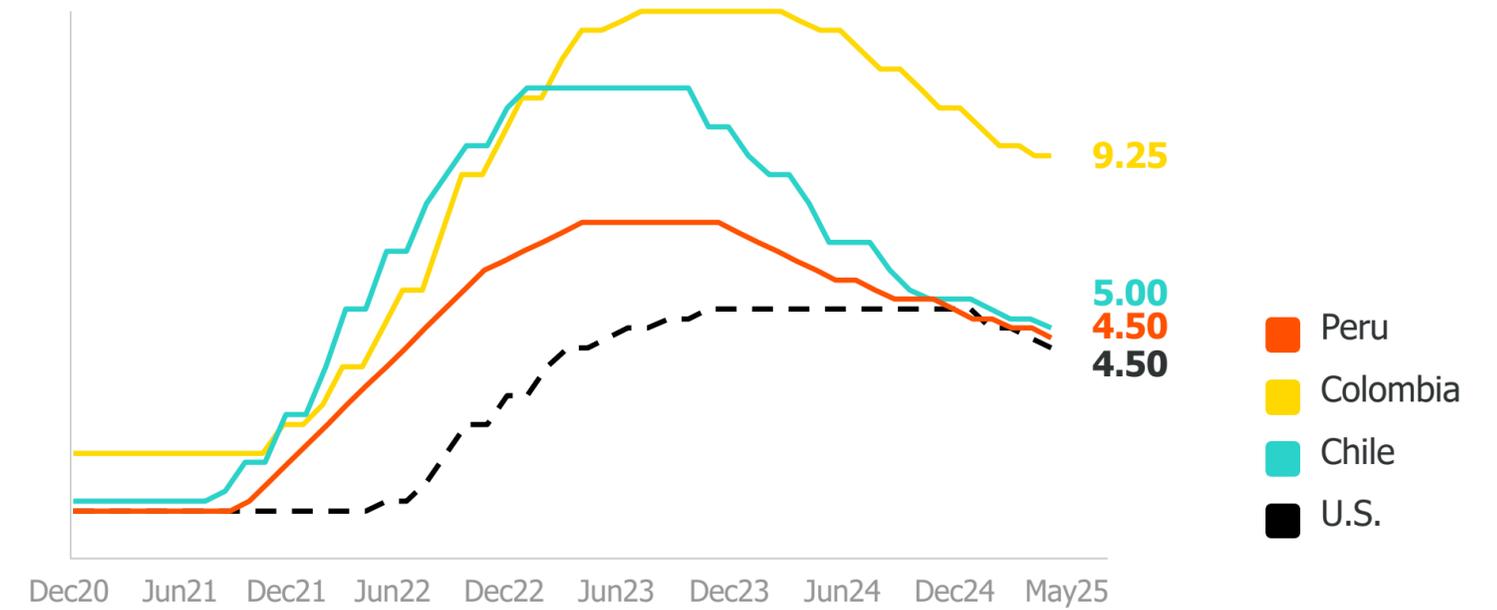
Inflation CPI Rates

(YoY %change)¹



Central Bank Policy Rates

(%, as of February 10)^{1,2}

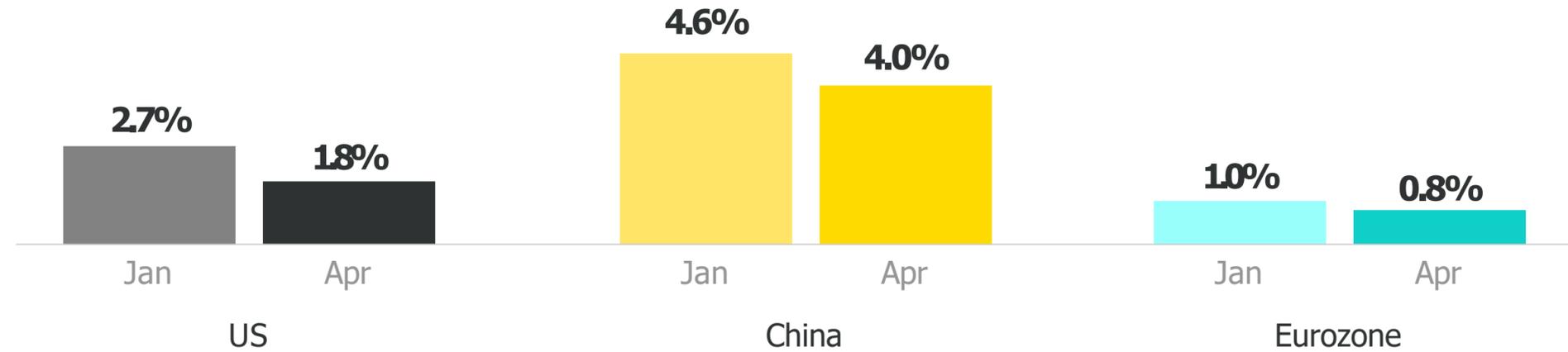


(1) Source: Bloomberg. (2) Source: Reference Rates for PE,CO and CL; Fed Funds Upper Bound Rate for the U.S.

Peru Remains Relatively Well Positioned Amid Global Uncertainty and Rising Trade Tensions

2025 Expected Economic Growth

(YoY %change)¹



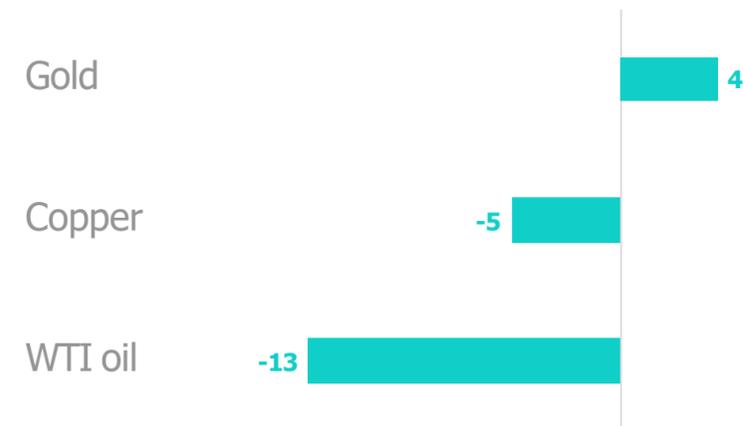
Share of exports by destination 2024

(%)²

	China	USA	Europe	Other
Peru	33	13	16	39
Chile	38	16	11	35
Colombia	5	29	10	56

Commodity prices

(% change since 1Q25 peak, as of May 12)³



(1) Source: IMF (2) Source: BCCH, DANE and INEI. (3) Bloomberg.

1Q25 Key Financial Highlights

1

Loan Portfolio Expanded While Asset Quality Improved

Total Loans¹
+15%
YoY

NPL Ratio
51%
-112bps YoY

CoR³
16%
-66bps YoY

2

Resilient NIM on Funding Tailwinds

NII
+4.3%
YoY

Low-Cost Deposits²
59.0% of Funding Base
+534bps YoY

NIM
6.2%
-8bps YoY

3

Growing Diversified Sources of Income

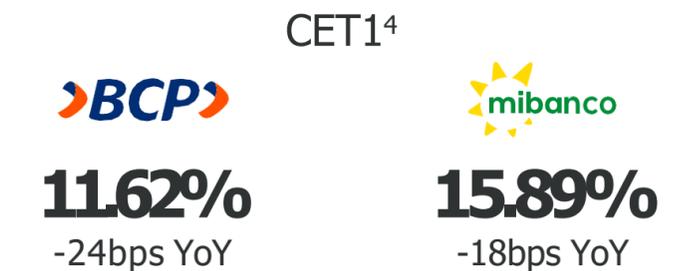
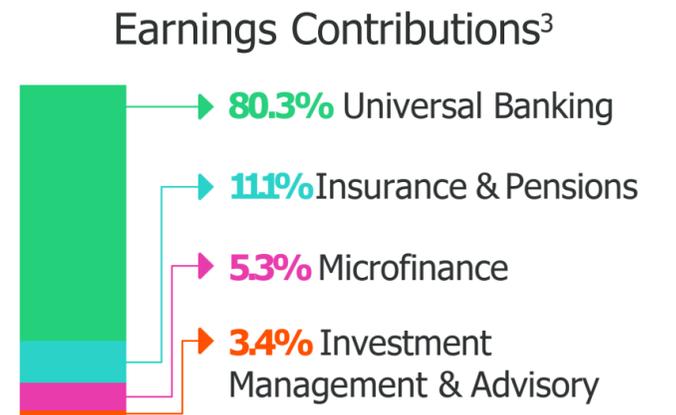
Fee Income
+16.0%
YoY

Gains on FX Transactions
+12.6%
YoY

Ins. Underwriting Results
+179%
YoY

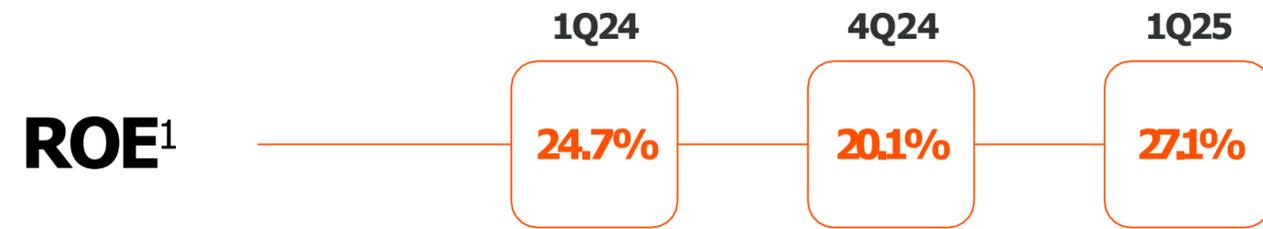
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Diversified Business and Solid Capital Base



(1) Measured in average daily balances. (2) Includes demand deposits and saving deposits. (3) %Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (4) CET1 Ratio calculated under IFRS accounting.

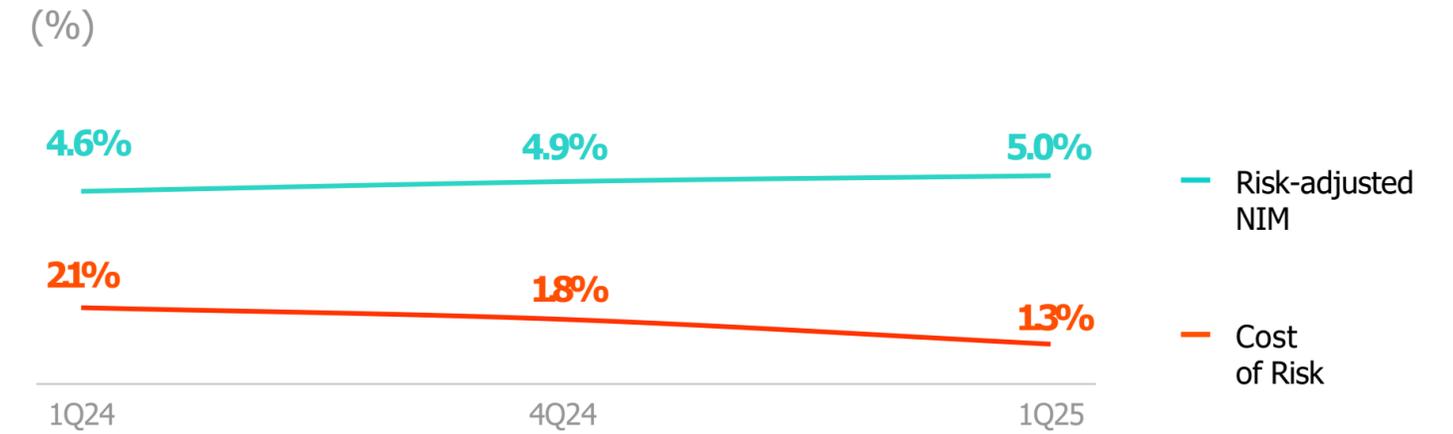
Universal Banking: Strong Profitability Driven by Asset Quality Improvements and Diversified Sources of Revenue



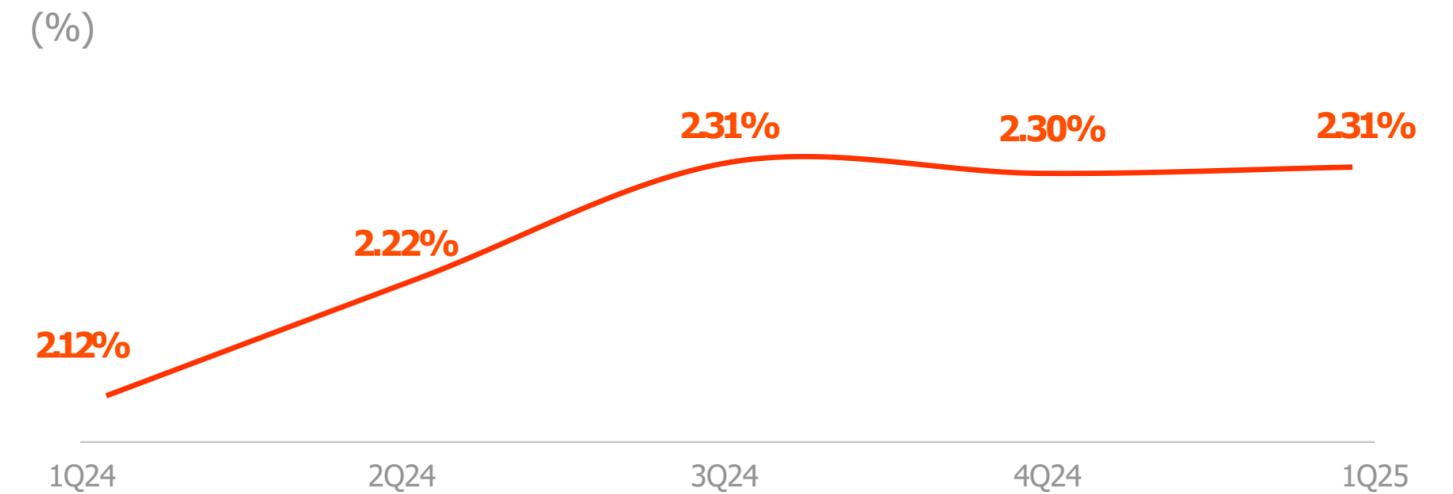
BCP's Drivers



Risk-Adjusted NIM and Cost of Risk

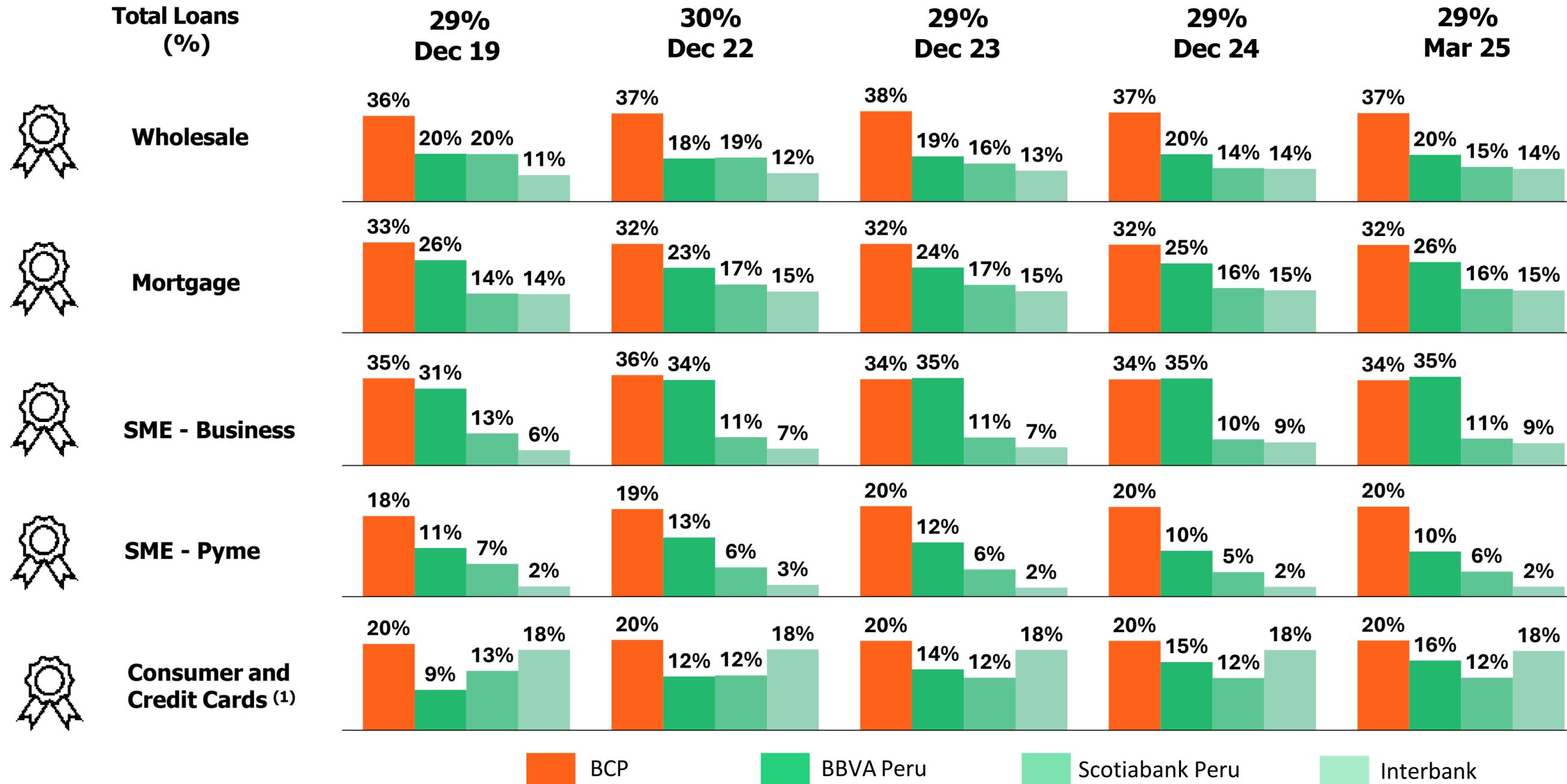


Other Core Income^{3,4} / Average Total Assets



(1) Earnings contribution / Equity contribution. (2) Measured in average daily balances. (3) Beginning in 1Q25, these figures have been impacted by reclassifications between income and expenses accounts. For comparability purposes the metrics have been restated. For further detail please refer to our Earnings Release. (4) Includes Fee Income and Gains on FX Transactions.

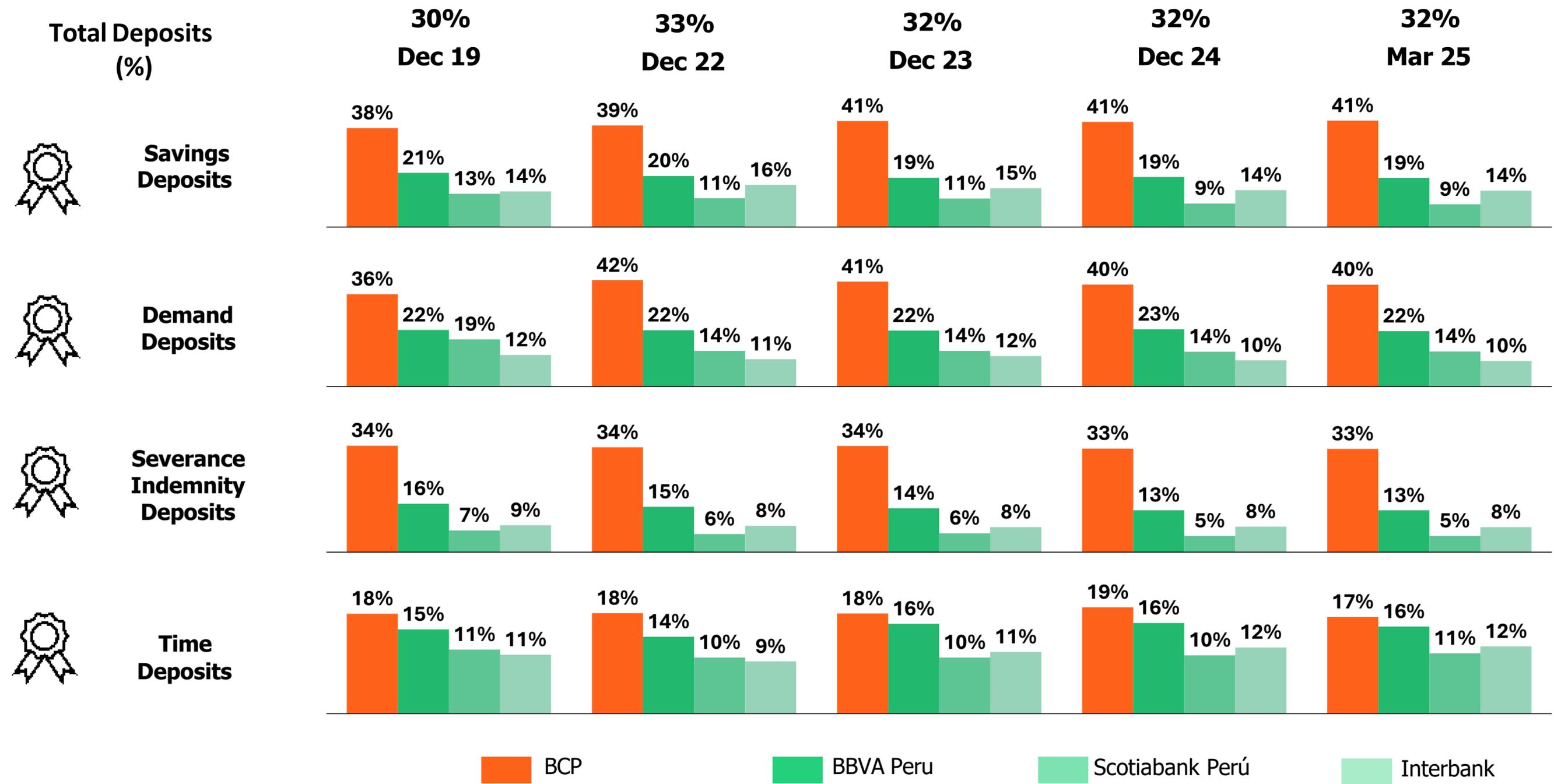
BCP, Leading the Market Across Loan Products



(1) Effective on 2021, local GAAP require financial institutions to include the non-revolving line usage from credit cards into the Consumer segment. For comparative purposes between competitors and segments, the market share of the Credit Card segment is now fully included in the Consumer market share.

Source: SBS and ASBANC

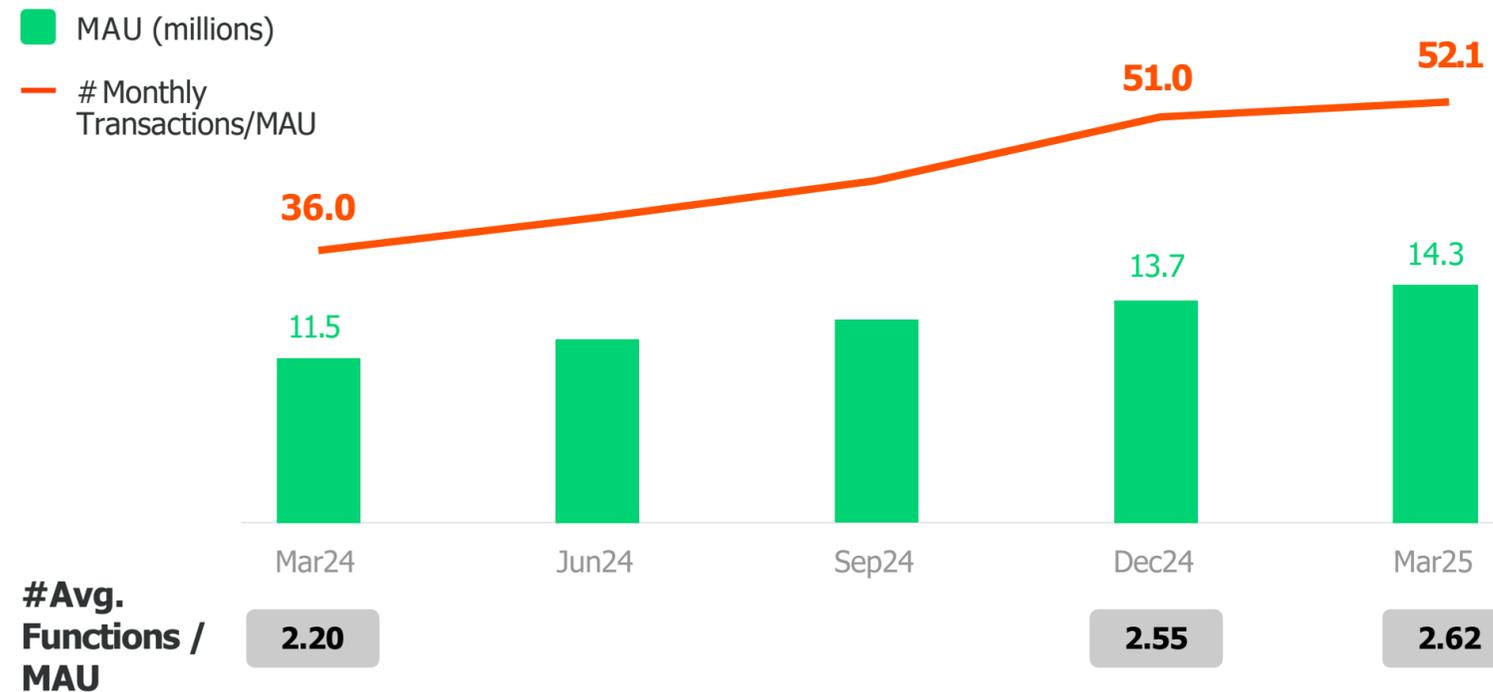
BCP continues to be the Undisputable Market Leader Across Deposits



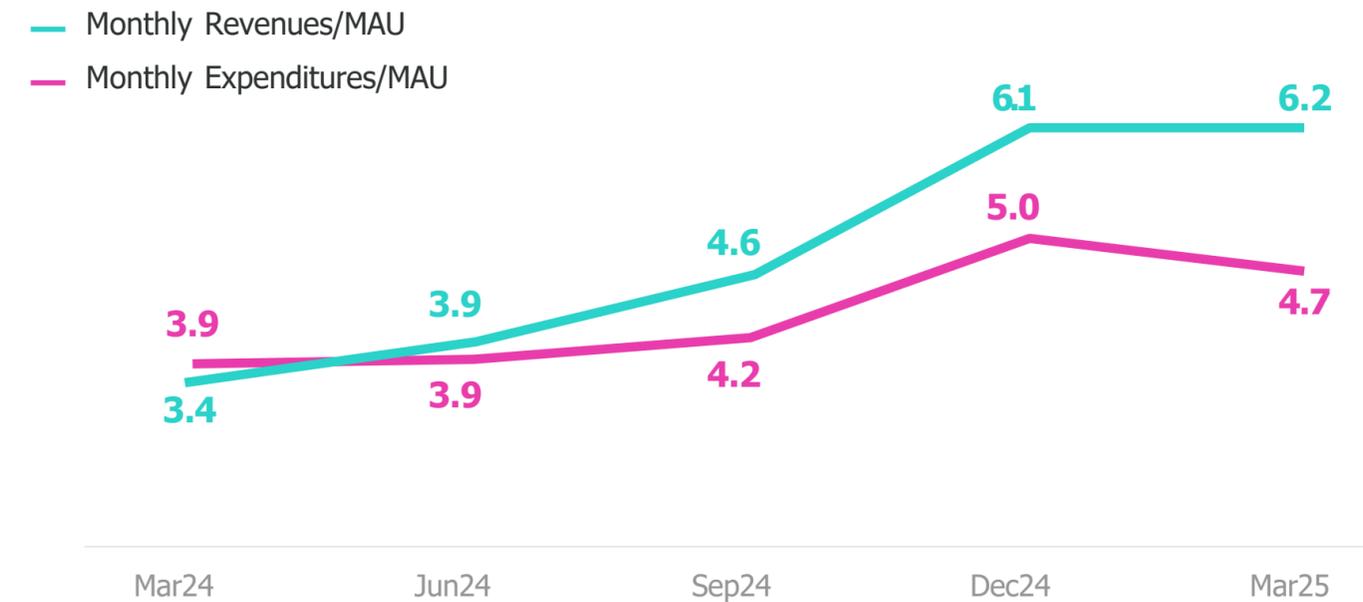
Source: SBS and ASBANC

Yape¹: With +14 Million MAU, Yape Generated 4.8% of Credicorp's Risk-Adjusted Revenues in 1Q25

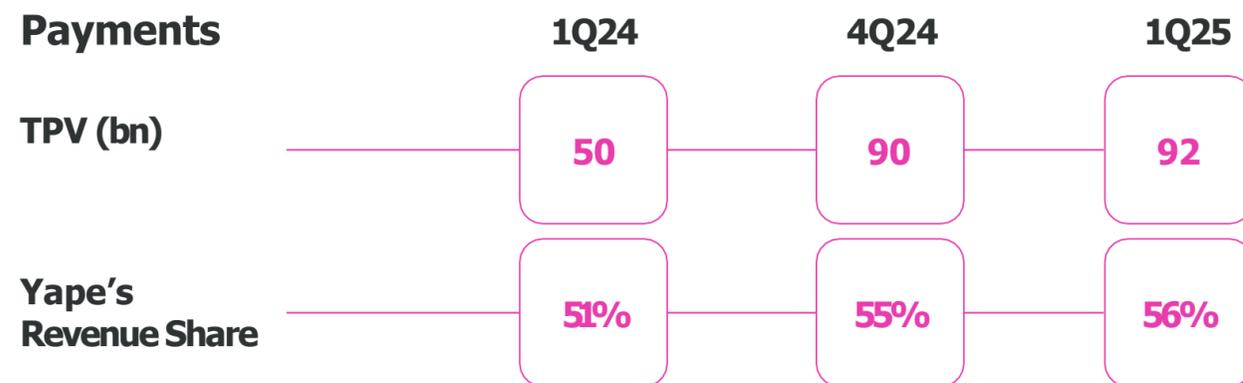
Active Users and Engagement



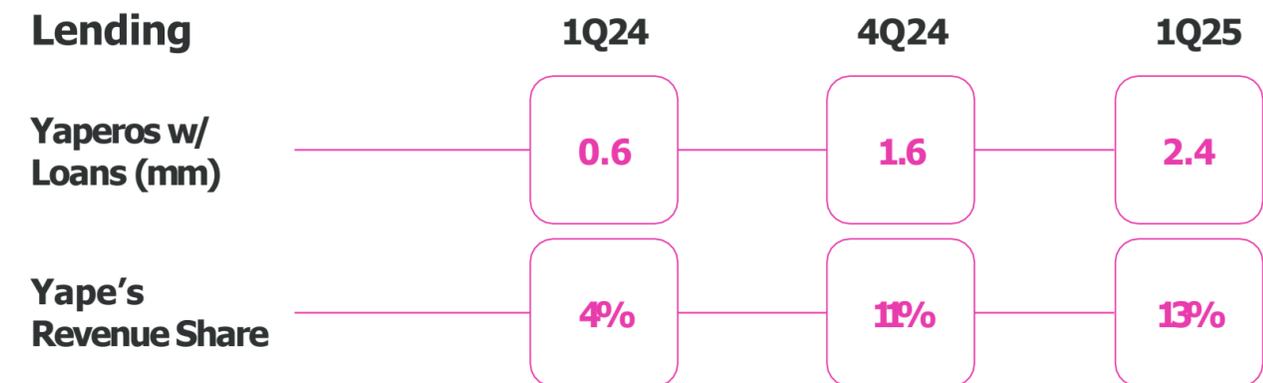
Financial Results²



Payments

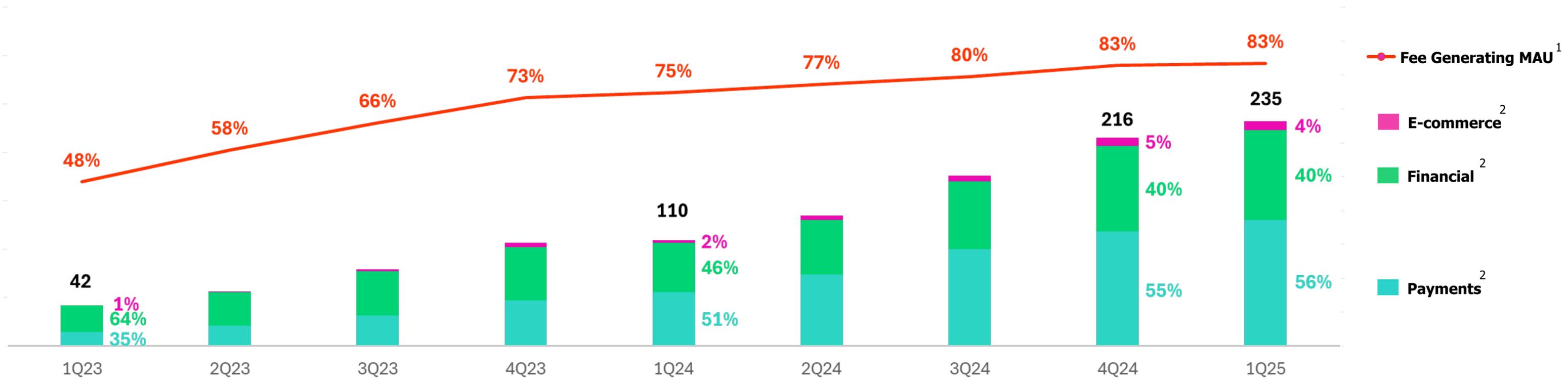
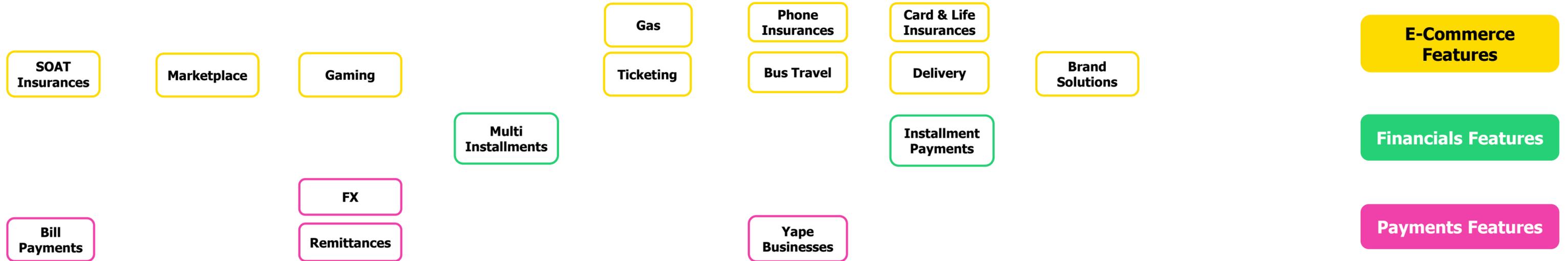


Lending



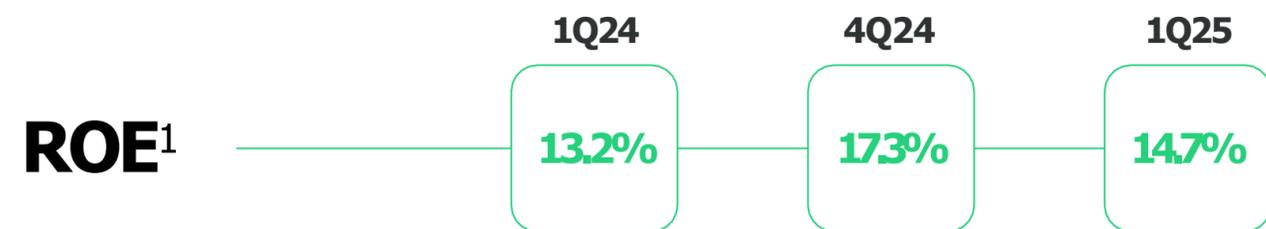
(1) Management Figures. (2) Beginning in 1Q25, reclassifications and new accounting assignments have been incorporated. Figures for prior periods have been restated for comparability and may differ from those previously reported. For further details please refer to the Yape section in our Earnings Release.

Diverse Features and Higher Engagement Boosts Revenue Under Strong Fee Generating Users



(1) MAU: Monthly Active Users. Last month of the quarter figures. (2) Figures in millions soles. Beginning in 1Q25, reclassifications and new accounting assignments have been incorporated. Figures for prior periods have been restated for comparability and may differ from those previously reported. For further details please refer to the Yape section in our Earnings Release.

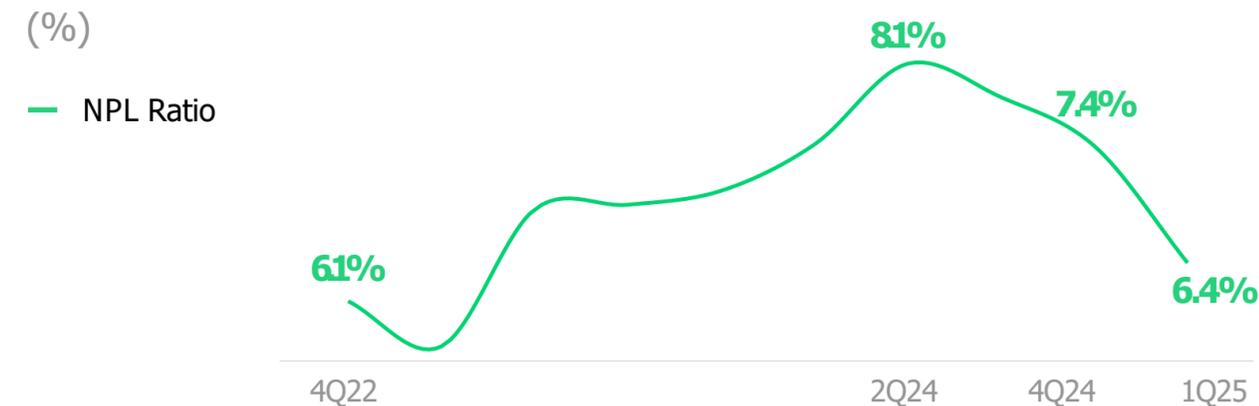
Microfinance: Mibanco Peru Sustained Mid-Teens Profitability Reflecting Enhanced Risk Management and Resumed Loan Growth



Mibanco Peru Drivers



Historical NPL Ratio



	4Q22	2Q24	4Q24	1Q25
Cost of Risk	5.5%	7.5%	4.7%	5.1%
Risk-Adjust NIM	8.1%	7.7%	10.7%	10.1%

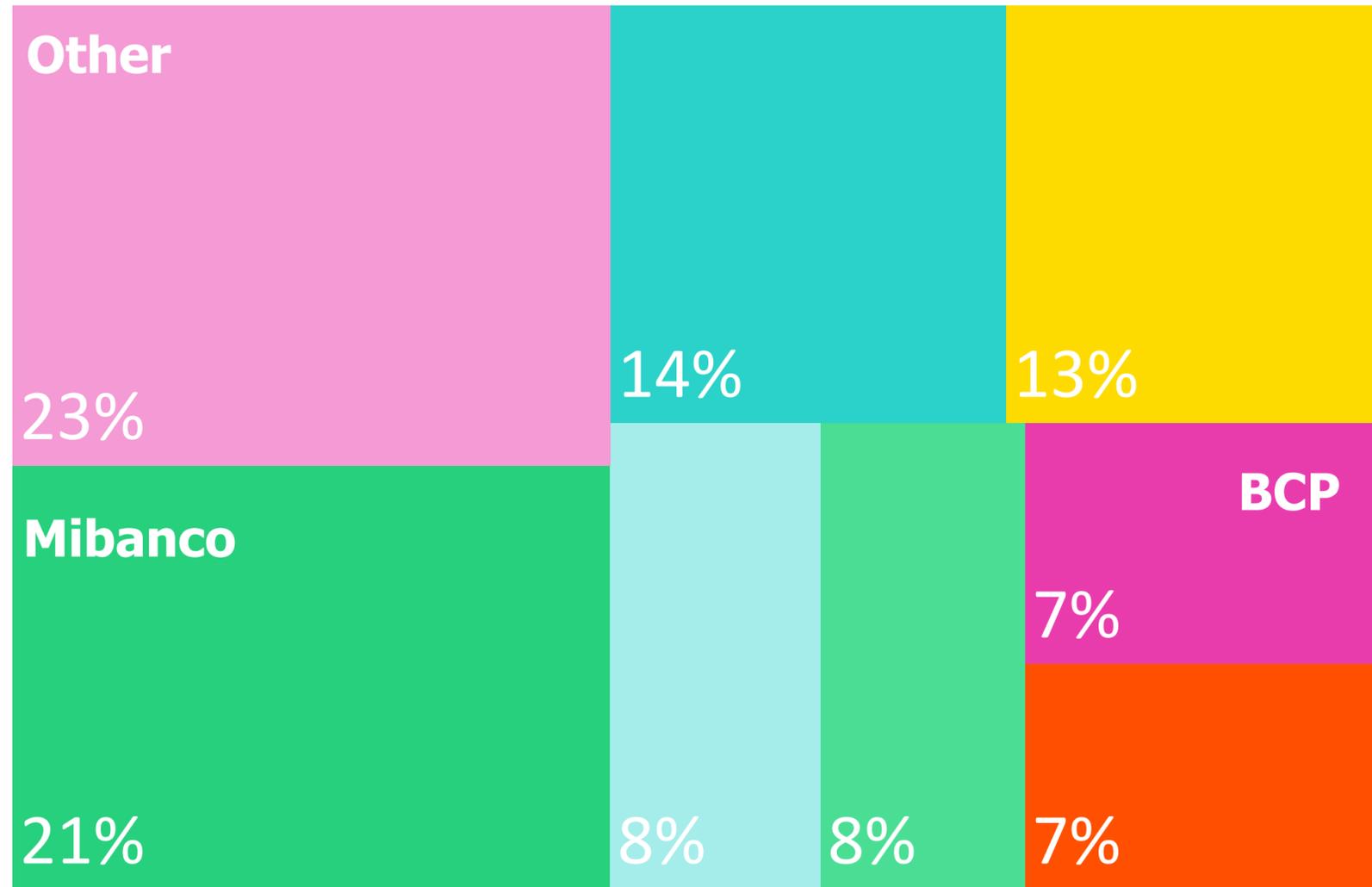
Experience & Efficiency



(1) Earnings contribution / Equity contribution. (2) Measured in average daily balances. (3) Figures as of March 2025. (4) Amount disbursed with centralized assessment / total disbursement amount. (5) # of disbursements through alternative channels / total # of disbursements.

Mibanco, Regional Leader

Market share⁽¹⁾



- Mibanco
- Caja Arequipa
- Caja Huancayo
- Caja Piura
- Caja Cusco
- Compartamos

Competitive Landscape⁽²⁾



(1) Market shares on loans from Mibanco microfinance local market classification as of Feb-25.

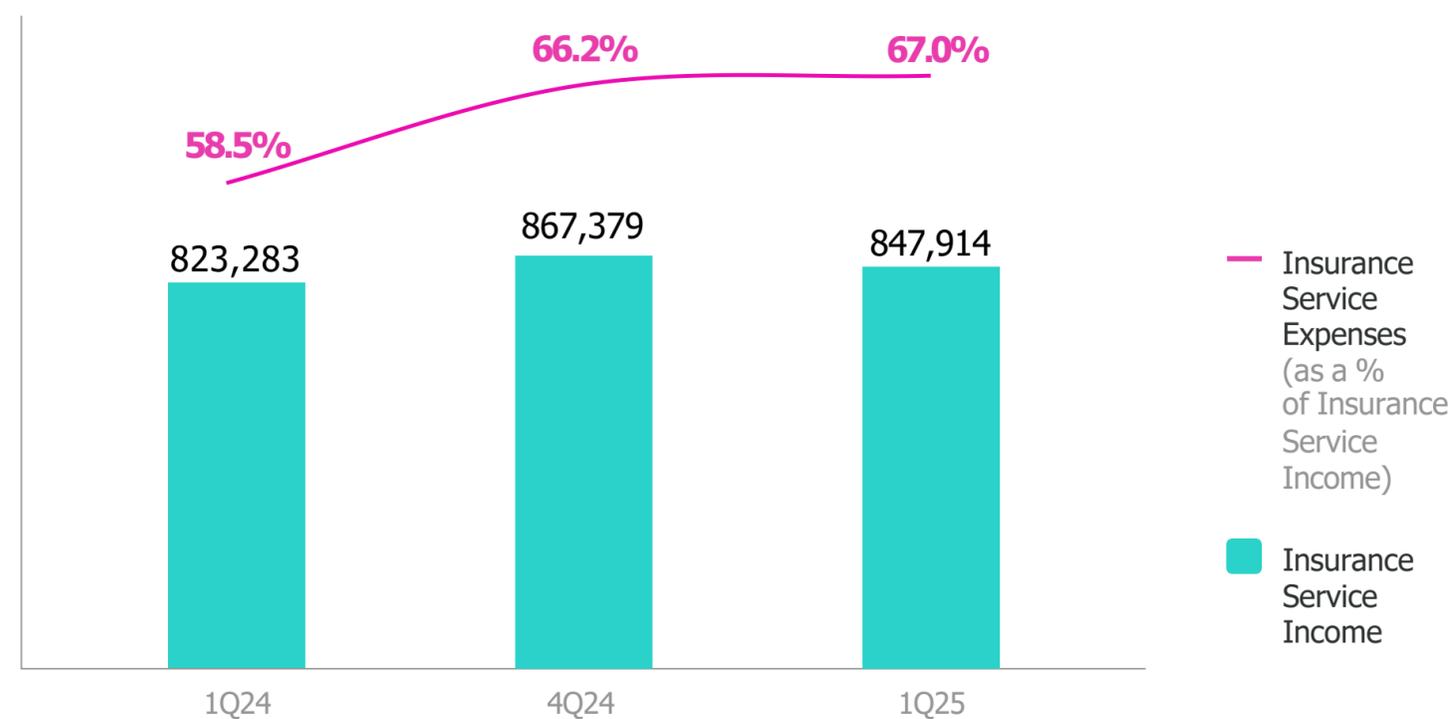
(2) Based on Feb-25 loan market shares.

Grupo Pacifico: Insurance Underwriting Results Remained Strong, While Profitability Continues to be Impacted by Credit Down Downgrades at the Investment Portfolio



Grupo Pacifico's Insurance Service Results

(\$/ millions, %)

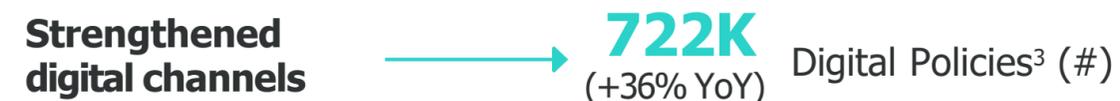


Grupo Pacifico's Drivers

(% change)

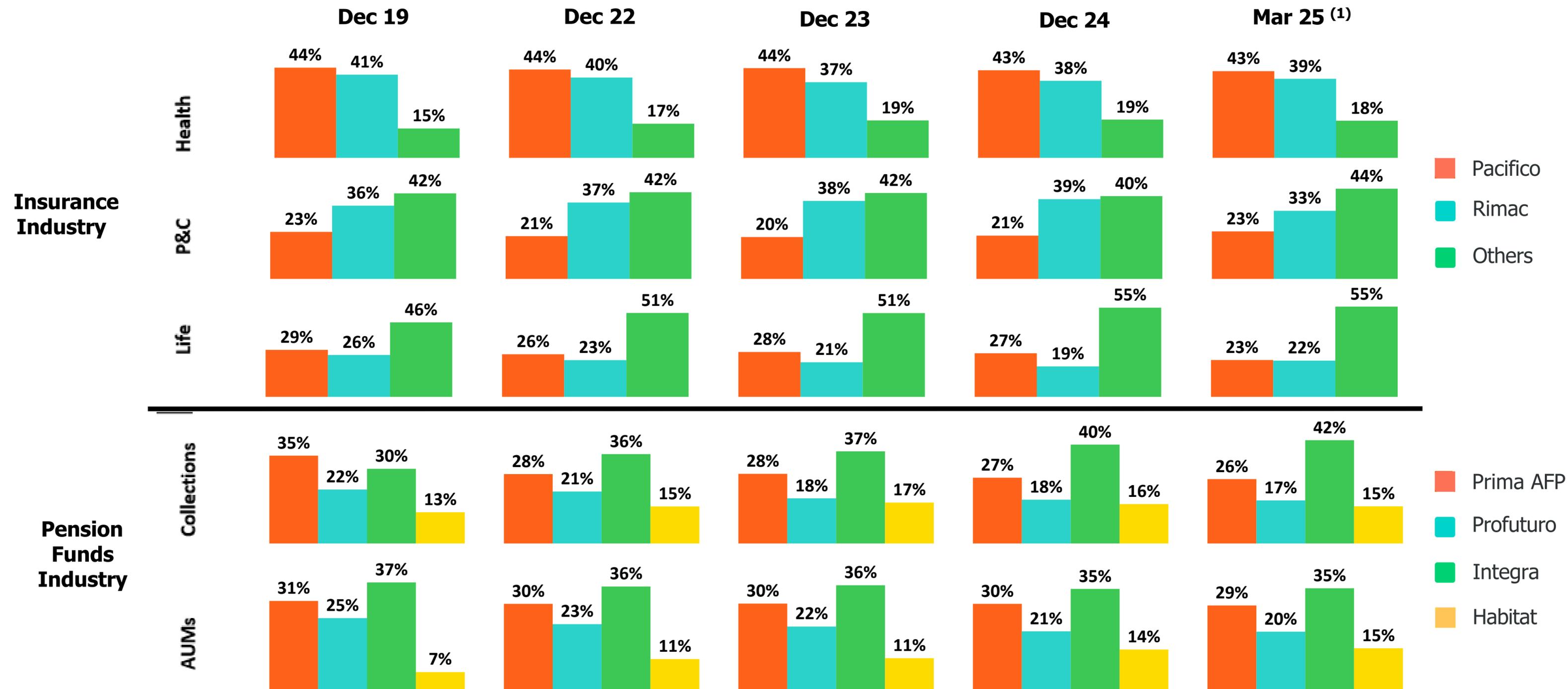


Experience, Efficiency & Growth



(1) Earnings contribution / Equity contribution. For 1Q25, the figure reflects the full consolidation of Empresas Banmedica, including the capital paid for the acquisition, effective since March 2025. (2) Includes Interest Income and Interest Expenses. (3) Refers to the number of insurance policies issued through digital channels during 1Q25.

We Maintain our Market Share Across P&C and Health Segments in the Insurance Business While Collections Decrease in Pension Funds Industry

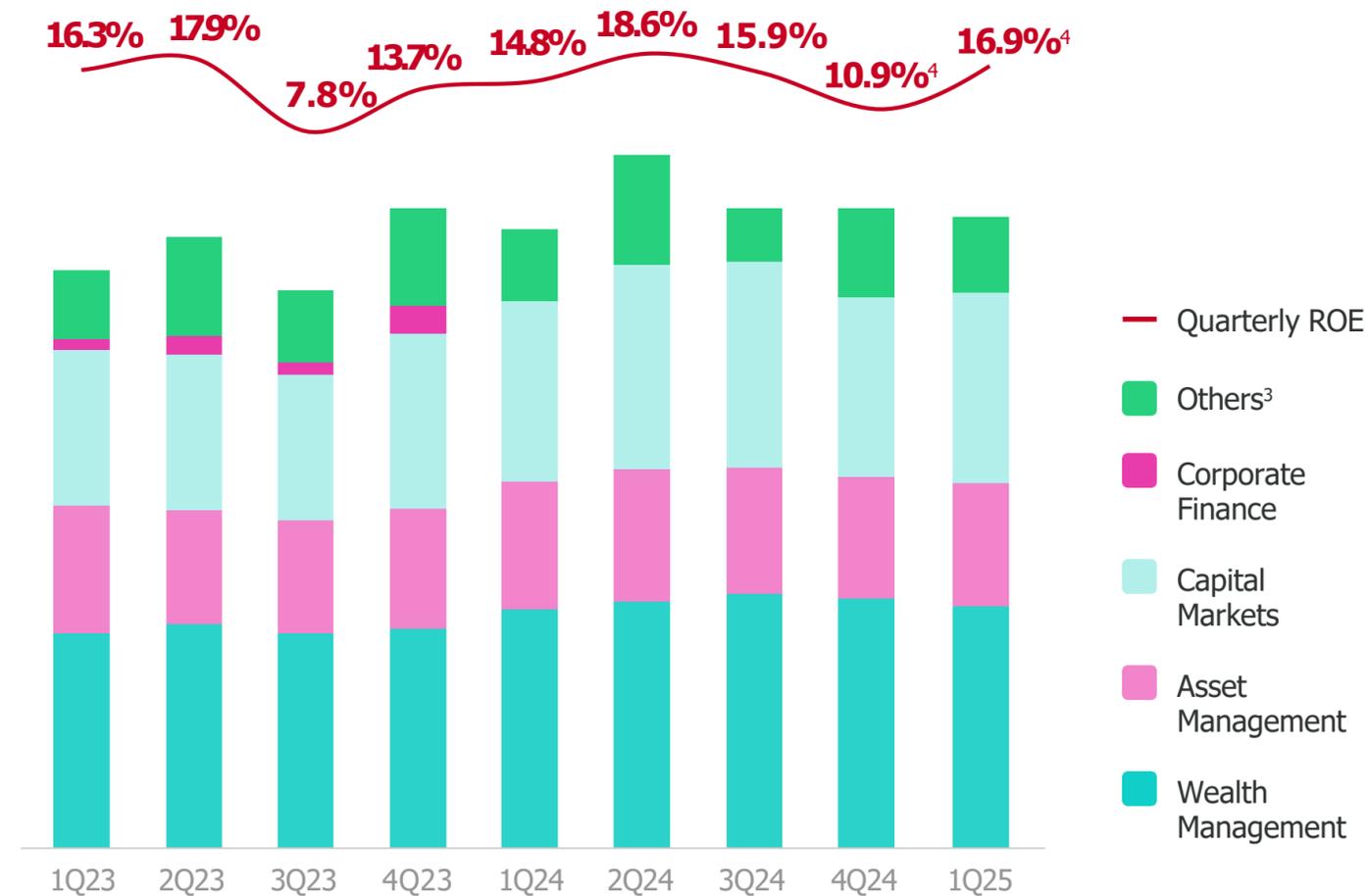


(1) Collections in Pensión Funds Industry as of Feb-25.

IM & A: Favorable Business Dynamics Underpinned by Sound Asset Management Fees And Low Seasonal Expenses

ROE¹ and Income by Business²

(%, \$/ millions)



IM & Advisory Drivers

(in US\$ millions)

	Mar24	Mar25	Variation
WM AUMs ²	18,598	20,021	+7.6%
AM AUMs ²	21,207	25,381	+19.7%

Strategy Execution

- ▶ Focus on expanding more stable, fee-generating businesses
- ▶ Managerial 1Q25 C/I² improved 175bps YoY

(1) (Net income from Credicorp Capital, ASB Bank Corp, and BCP's Private Banking) / (Net equity from Credicorp Capital, ASB Bank Corp., and Economic Capital assigned to BCP's Private Banking). (2) Internal Management figures. (3) Others include Trust and Security Services and Treasury. Since 1Q24 Others include Corporate Finance. (4) These figures exclude the impact of 4Q24 one-off charges in Net income and Net Equity. Including these charges, ROE for the 1Q25 stood at 18.4%

1Q25 Consolidated Performance Metrics

May 2025

CREDIC  RP

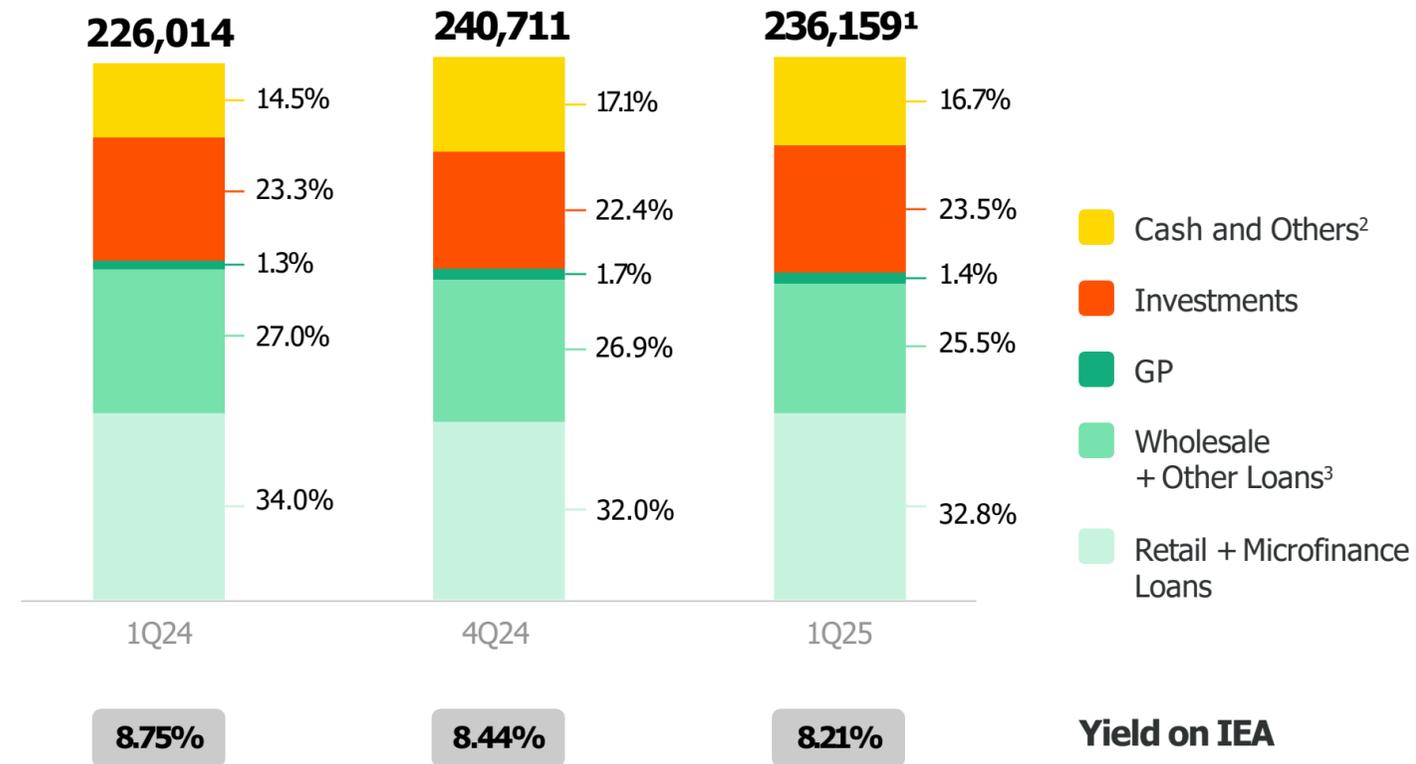


Mixed Balance Sheet Dynamics in an Environment Marked by Falling Interest Rates

Assets: Lower-yield Asset Mix and Decreasing Rates Negatively Impacted Yield on IEA

Interest Earning Asset (IEA) Structure

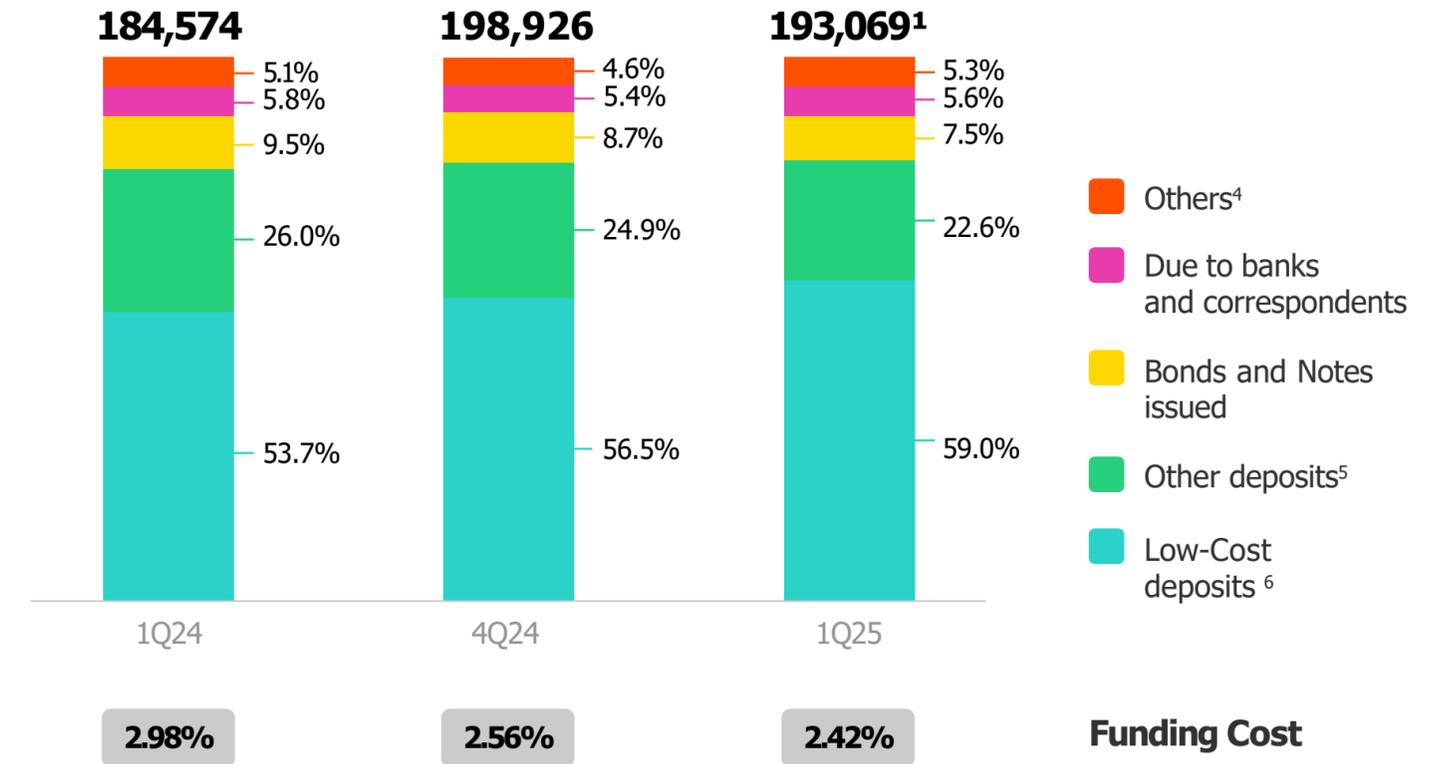
(S/ millions, %)



Liabilities: Decreasing Rates Coupled with Lower-Cost Funding Structure Pushed Down Cost of Funding

Funding Structure

(S/ millions, %)

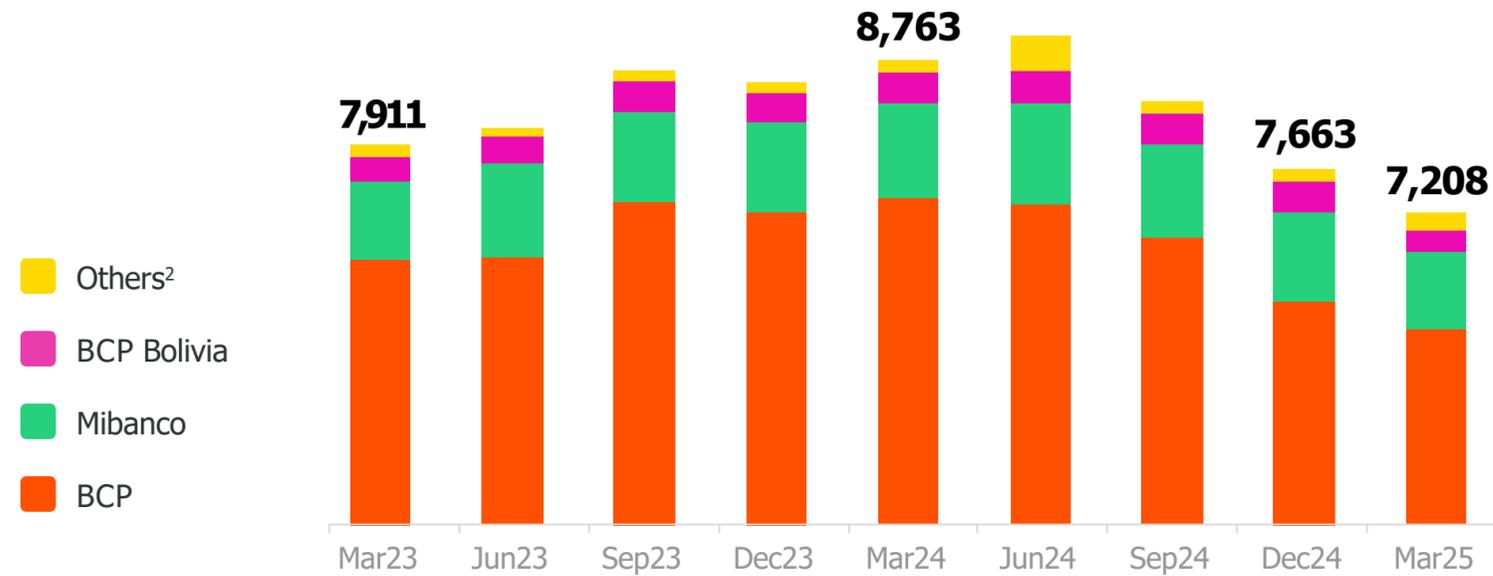


(1) Excluding the impact of BCP Bolivia's balance sheet revaluation, IEA stood at S/ 240,385 million and Funding stood at S/ 197,948. (2) Includes Cash and due from banks; Interbank funds; and Cash collateral, reverse repos and securities borrowing. (3) Other Loans includes BCP Bolivia loans. (4) Includes Repurchase agreements and BCRP instruments. (5) Includes Time deposits, Severance indemnity deposits and Interest payable. (6) Includes Demand deposits and Savings deposits.

Asset Quality Improved Materially YoY Via Strengthened Payment Performance Amid Economic Recovery

NPL YoY Contraction Across Segments

Total NPLs¹ (\$/ millions)

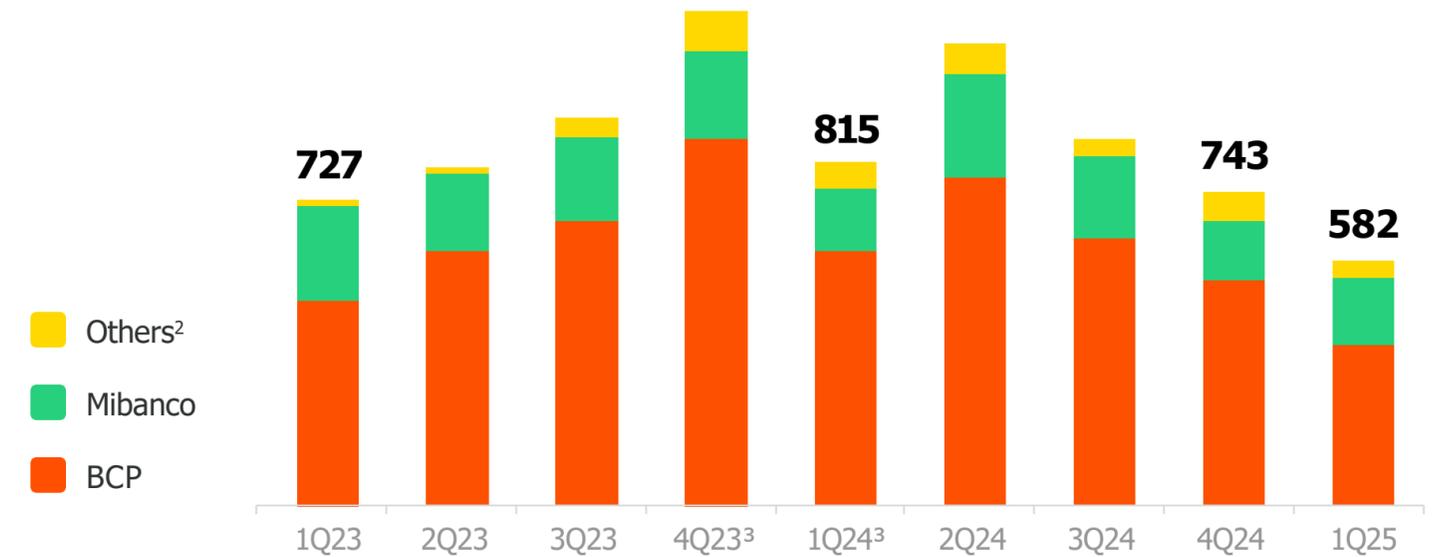


Coverage Ratio



Economic Reactivation and Strengthened Risk Management Drove Provisions Down

Total Provisions (\$/ millions)



Cost of Risk

BCP	1.6%	2.1%	1.8%	1.3%
Mibanco	6.5%	4.6%	4.7%	5.1%
Credicorp	2.0%	2.3%	2.1%	1.6%

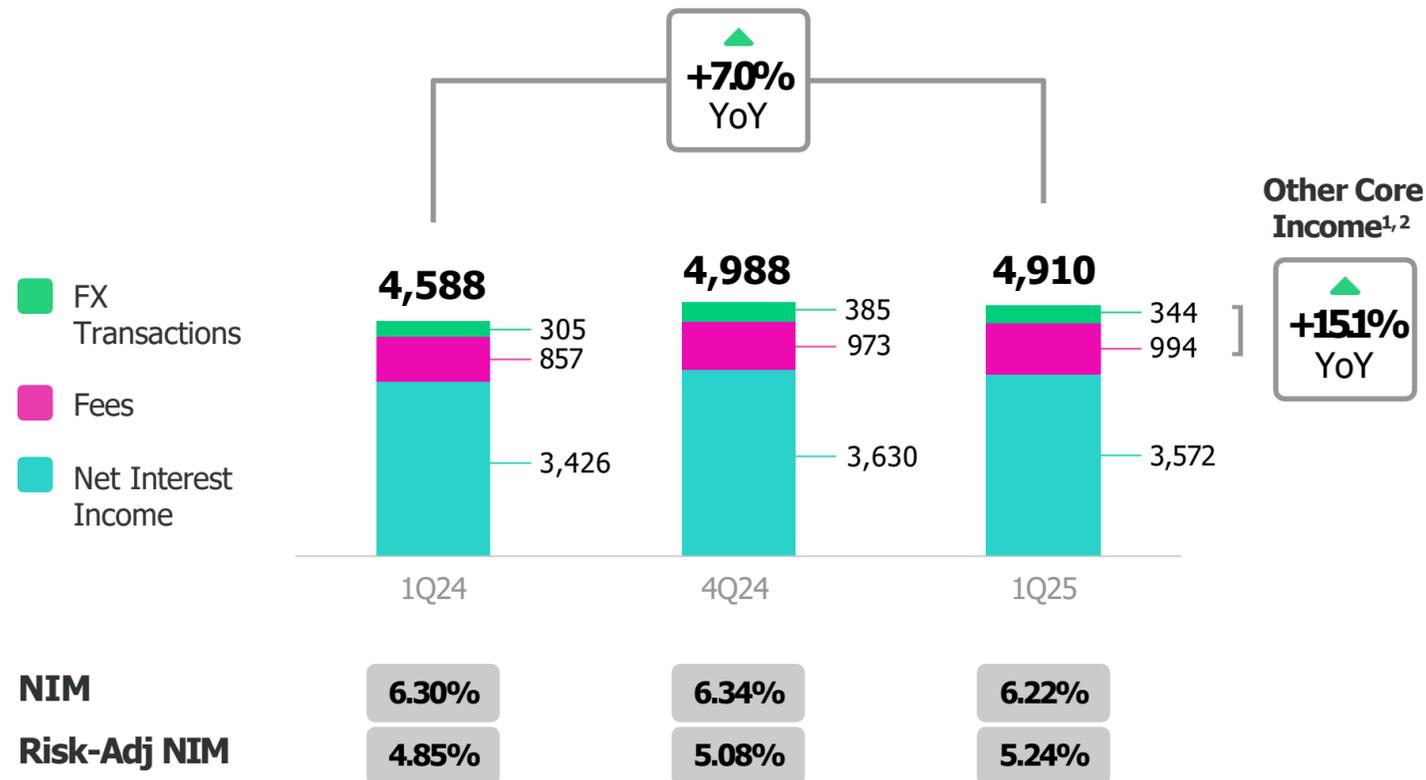
(1) Figures in quarter-end balances. (2) Includes Mibanco Colombia, ASB Bank Corp., and Others (3) Includes the impact of provisions for "El Niño" Phenomenon set aside in 4Q23 and subsequently reversed in 1Q24.

Diversified Revenue Streams Boosted Core Income, While Expenses Ticked up as Anticipated

Double-Digit YoY Other Core Income Growth; Reached Record High Risk-Adjusted NIM

Core Income

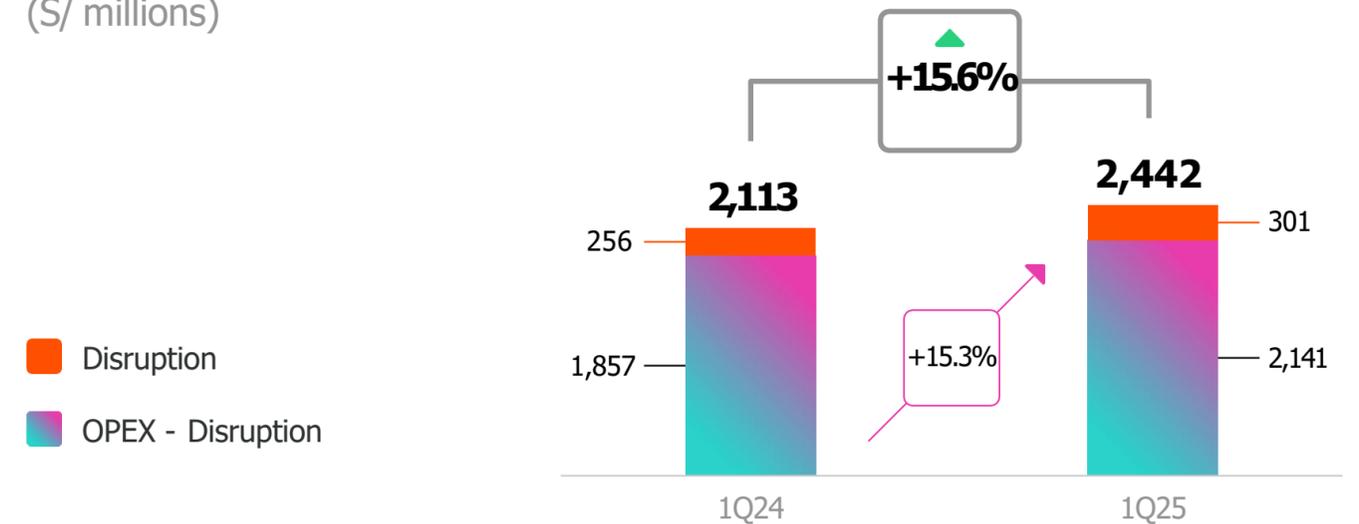
(\$/ millions)



Operating Expenses Increased YoY Driven by Core Business at BCP and Innovation Portfolio Initiatives

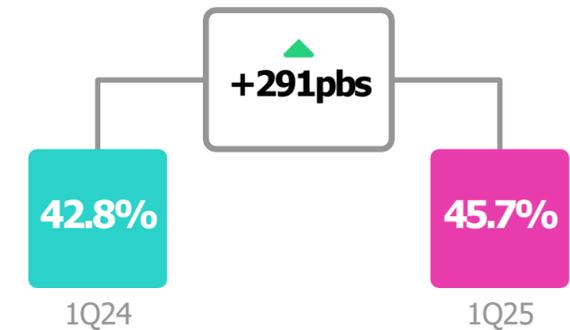
Accumulated Operating Expenses

(\$/ millions)



Efficiency ratio²

(%)



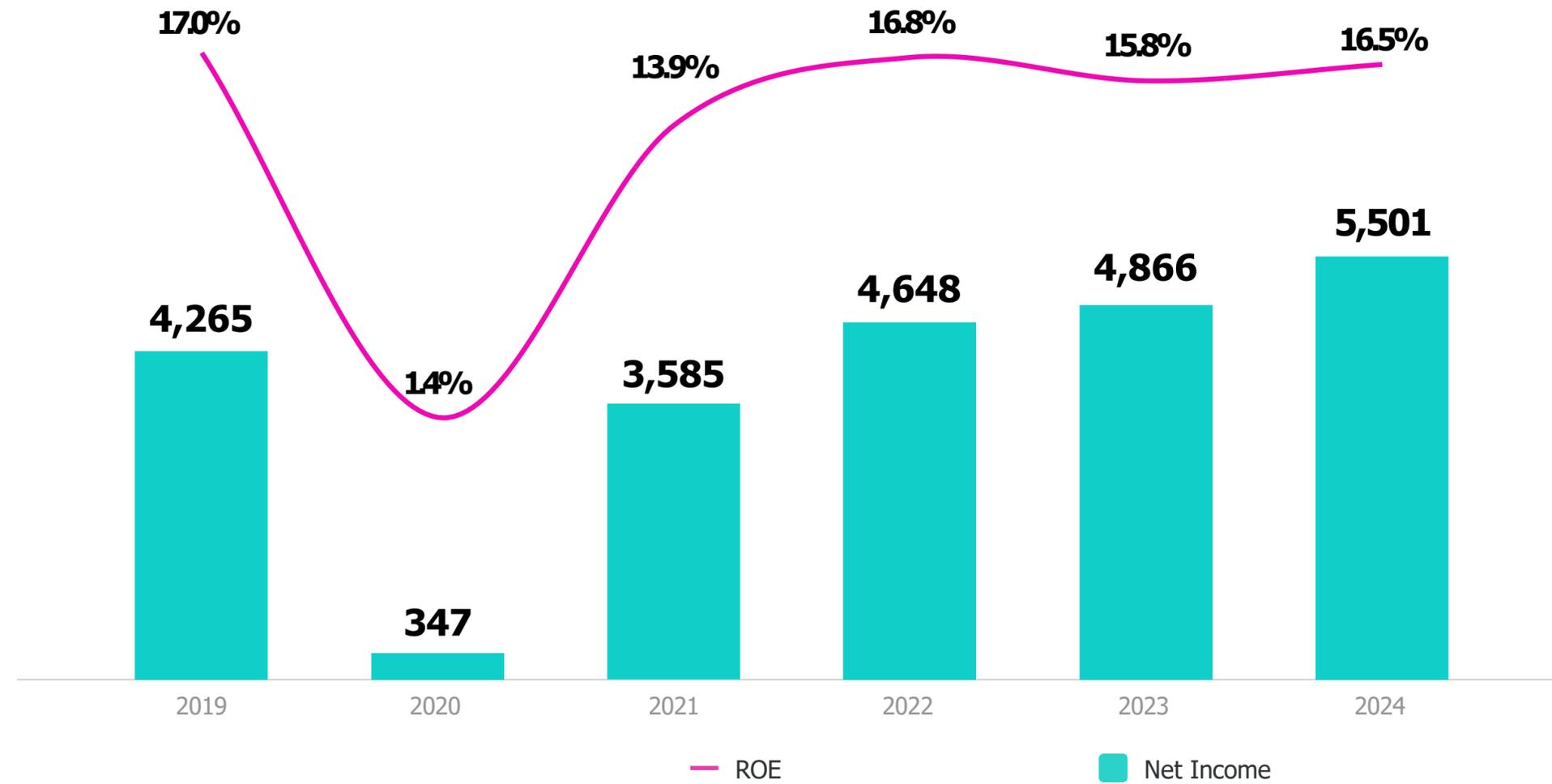
(1) Other Core Income includes Fee Income and Gains on FX Transactions. (2) Beginning in 1Q25, reclassifications have been incorporated in Other income and Expenses. Figures for prior periods have been restated for comparability purposes and may differ from those previously reported. For further details please refer to our Earnings Release.

Delivered Robust 1Q25 Profitability, Mainly Supported by BCP and Pacifico

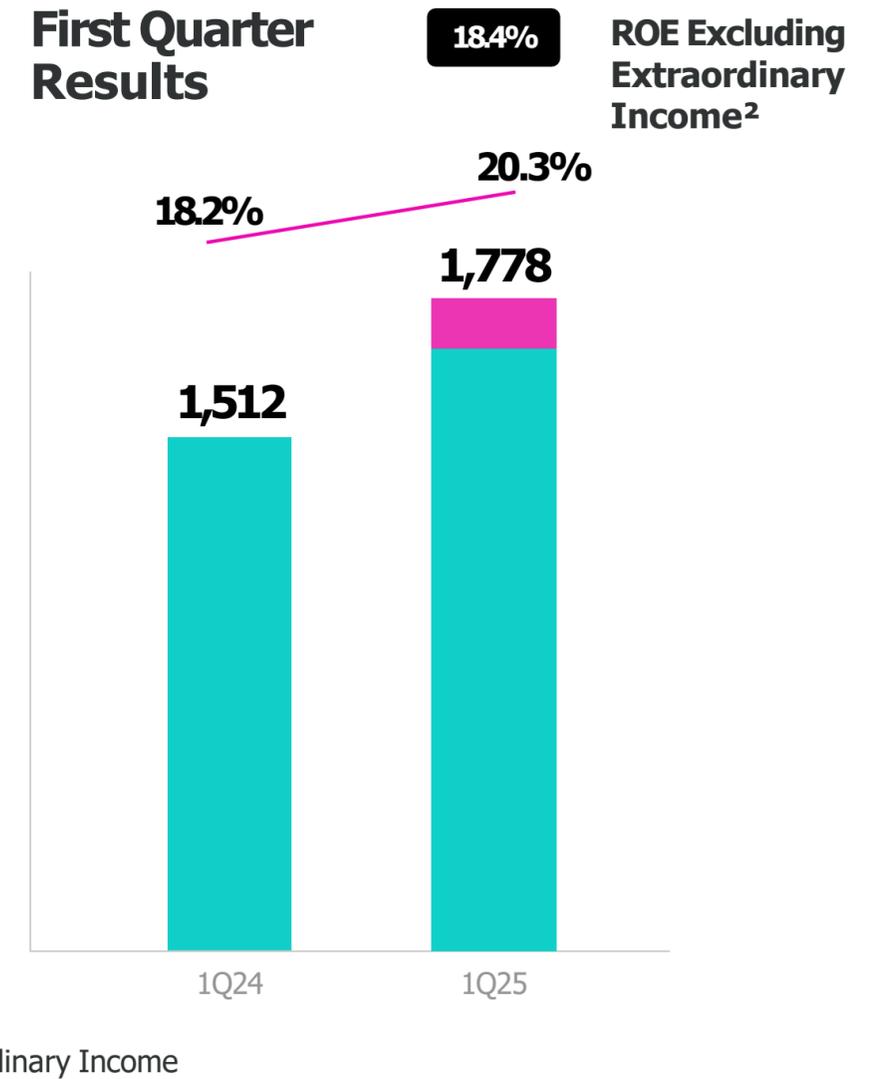
Net Income and ROE

(\$/ millions, %)

Annual Results¹



First Quarter Results



(1) 2022 and 2023 figures are expressed in IFRS 17. (2) Excludes the extraordinary income related to the acquisition of the remaining 50% stake in the joint venture with Empresas Banmedica.

Maintain Our 2025 Guidance

	1Q25 Results	Guidance 2025
Real GDP Growth	+4.0%	around 3.0%
Total Loan Portfolio Growth ¹	+0.8%	around 3.5%
Net Interest Margin (NIM)	6.2%	6.2% – 6.5%
Cost of Risk	1.6%	2.0% – 2.4%
Risk-Adjusted NIM	5.2%	4.8% – 5.0%
Efficiency Ratio	45.7%	45.0% - 47.0%
ROE	20.3% ²	around 17.5%

(1) Measured in average daily balances. (2) Excluding extraordinary income related to the acquisition of the remaining 50% stake in the joint venture with Empresas Banmedica, ROE stood at 18.4%

Historical Consolidated Performance Metrics

May 2025

CREDIC  RP



Credicorp – Overview⁽¹⁾

Under IFRS 4

Summary Results		2019
Results	Net income (S/ Millions)	4,352
	Net income attributable to Credicorp (S/ Millions)	4,265
Profitability	ROE	17.0%
	ROA	2.3%
	Funding Cost	2.4%
	NIM, interest earning assets	5.4%
	Risk-adjusted NIM	4.3%
Loan growth	Quarter-end balances (S/ Millions)	115,610
	Average daily balances (S/ Millions)	129,169
Loan portfolio quality	Internal overdue ratio	2.9%
	NPL	3.9%
	Cost of risk	1.6%
	Coverage of internal overdue loans	155.4%
	Coverage of NPLs	114.4%
Efficiency	Efficiency ratio	43.6%
	Operating expenses / Total average assets	5.0%
BCP Stand-alone capital ratios	Tier 1 Ratio	11.1%
	Common Equity Tier 1 Ratio	12.4%
	BIS Ratio - Global Capital Ratio	14.5%
Mibanco capital ratios	Tier 1 Ratio	12.1%
	Common Equity Tier 1 Ratio	15.7%
	BIS Ratio - Global Capital Ratio	14.5%
Share Information	Issued Shares (Thousands)	94,382
	Outstanding Shares (Thousands)	79,510
	Treasury Shares (Thousands)	14,872
	Dividends per Share (S/)	30
	Dividends distribution, net of treasury shares effect (S/000)	398,808

Under IFRS 17 and new Regulatory Capital Ratios

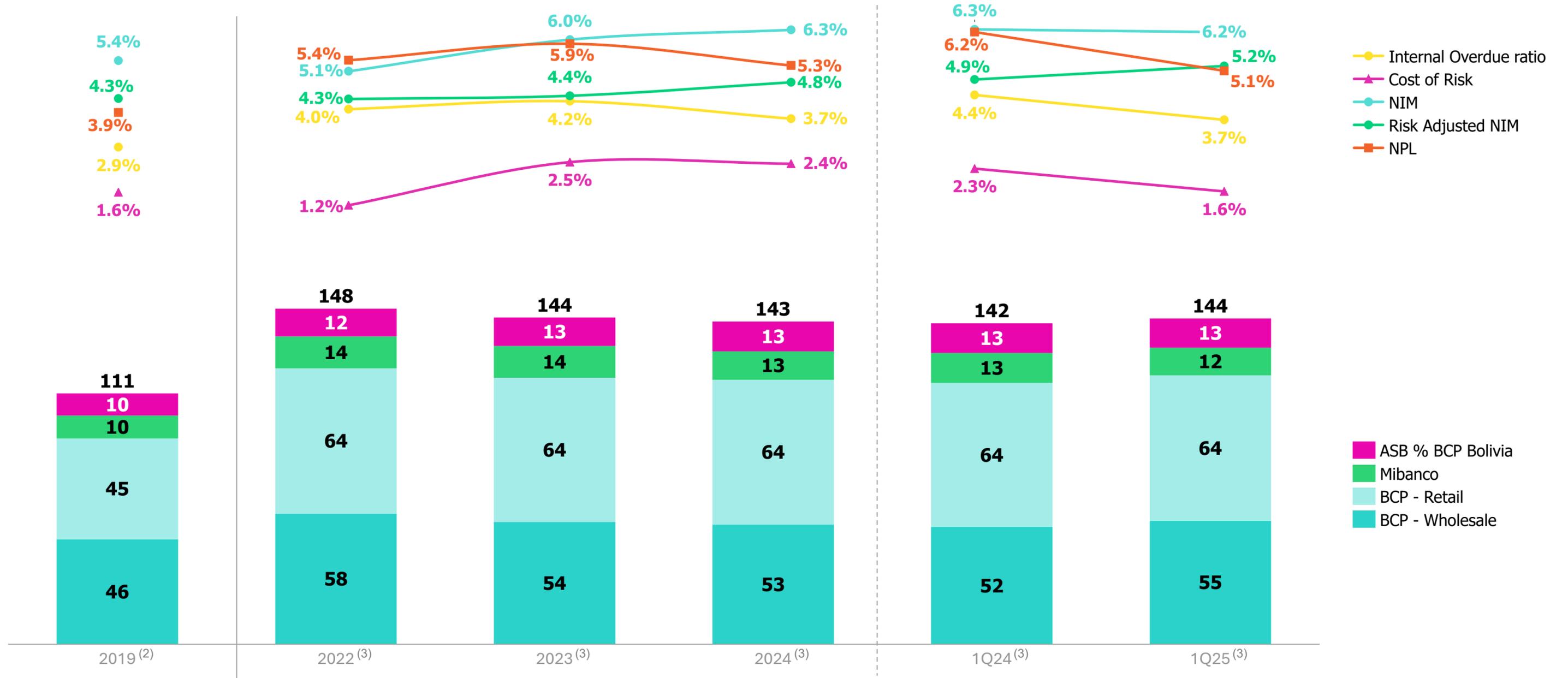
2022	Year 2023	2024
4,760	4,960	5,623
4,648	4,866	5,501
16.8%	15.8%	16.5%
1.9%	2.1%	2.2%
1.8%	2.9%	2.7%
5.1%	6.0%	6.3%
4.3%	4.4%	4.8%
148,626	144,976	145,732
146,449	142,565	141,838
4.0%	4.2%	3.7%
5.4%	5.9%	5.3%
1.2%	2.5%	2.4%
132.5%	135.1%	147.4%
97.9%	97.0%	104.3%
47.5%	46.1%	45.8%
4.4%	3.7%	3.9%
10.0%	13.1%	13.1%
12.6%	13.2%	13.3%
14.4%	17.5%	18.7%
12.4%	18.2%	17.1%
16.5%	18.4%	17.5%
14.7%	20.7%	19.4%
94,382	94,382	94,382
79,533	79,496	79,434
14,849	14,886	14,948
15	25	46
1,196,422	1,994,037	3,667,644

Mar 24	As of Mar 25	% Change Mar 25/Mar 24
1,542	1,815	17.68%
1,512	1,778	17.60%
18.2%	20.3%	202 pbs
2.5%	2.8%	27 pbs
2.98%	2.42%	-56 pbs
6.30%	6.22%	-8 pbs
4.85%	5.24%	39 pbs
140,798	141,197	0.28%
142,565	141,838	-0.5%
4.4%	3.7%	-72 pbs
6.2%	5.1%	-112 pbs
2.3%	1.6%	-66 pbs
132.0%	148.7%	1672 pbs
93.5%	107.4%	1395 pbs
42.8%	45.7%	291 pbs
3.5%	3.8%	31 pbs
11.7%	11.3%	-38 pbs
11.9%	11.6%	-24 pbs
16.1%	16.9%	75 pbs
15.7%	15.5%	-21 pbs
16.1%	15.9%	-17 pbs
18.0%	18.5%	50 pbs
94,382	94,382	0.0%
14,886	14,948	0.4%
79,496	79,434	-0.1%
-	-	-
-	-	-

1. For further details regarding formulas and calculations, please refer to Annex 12.7 of the Quarterly Report.

2. CET 1 ratios from 2020 and 2021 were calculated using Local accounting while 2022 and 2023 ratios were calculated using IFRS accounting.

Loans⁽¹⁾ (S/ Billions), IOL, NPL, Cost of Risk, NIM & Risk-adjusted NIM (%)

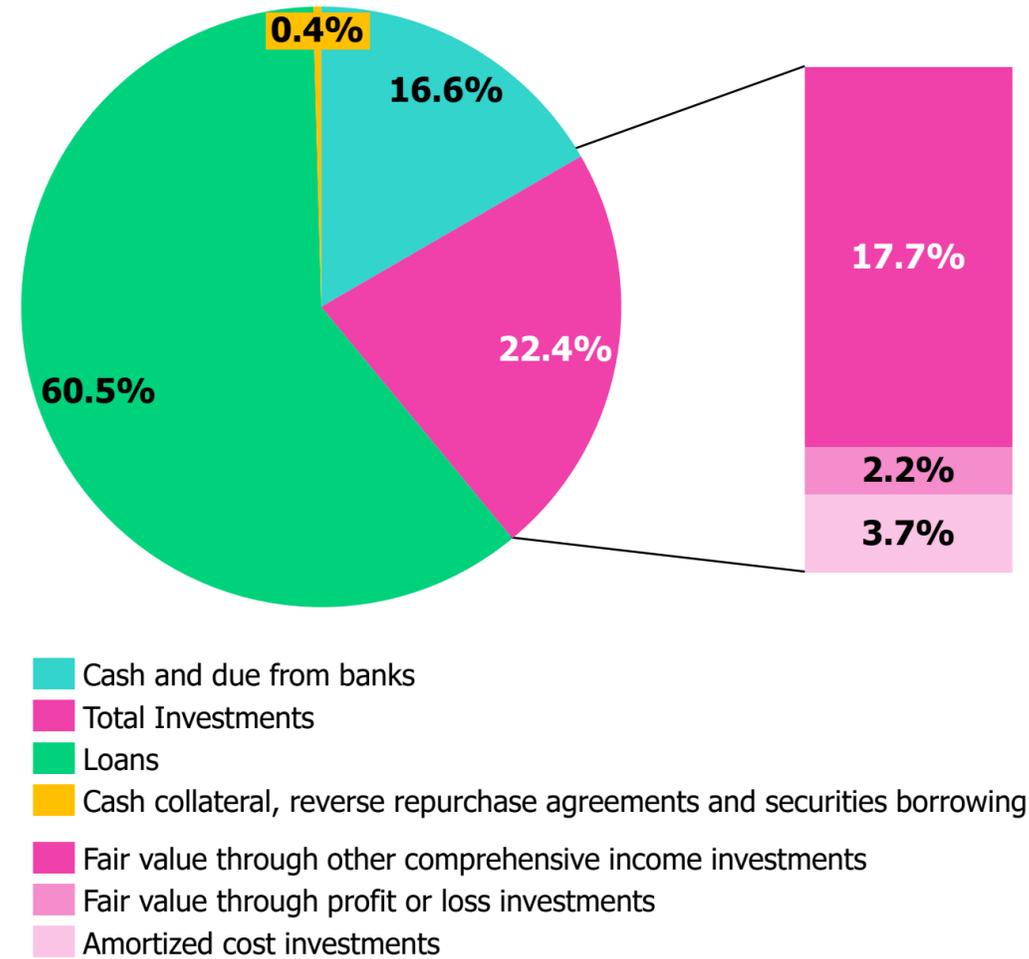


(1) Loans in Average Daily Balances
 (2) Figures reported under IFRS4.
 (3) Figures reported under IFRS17

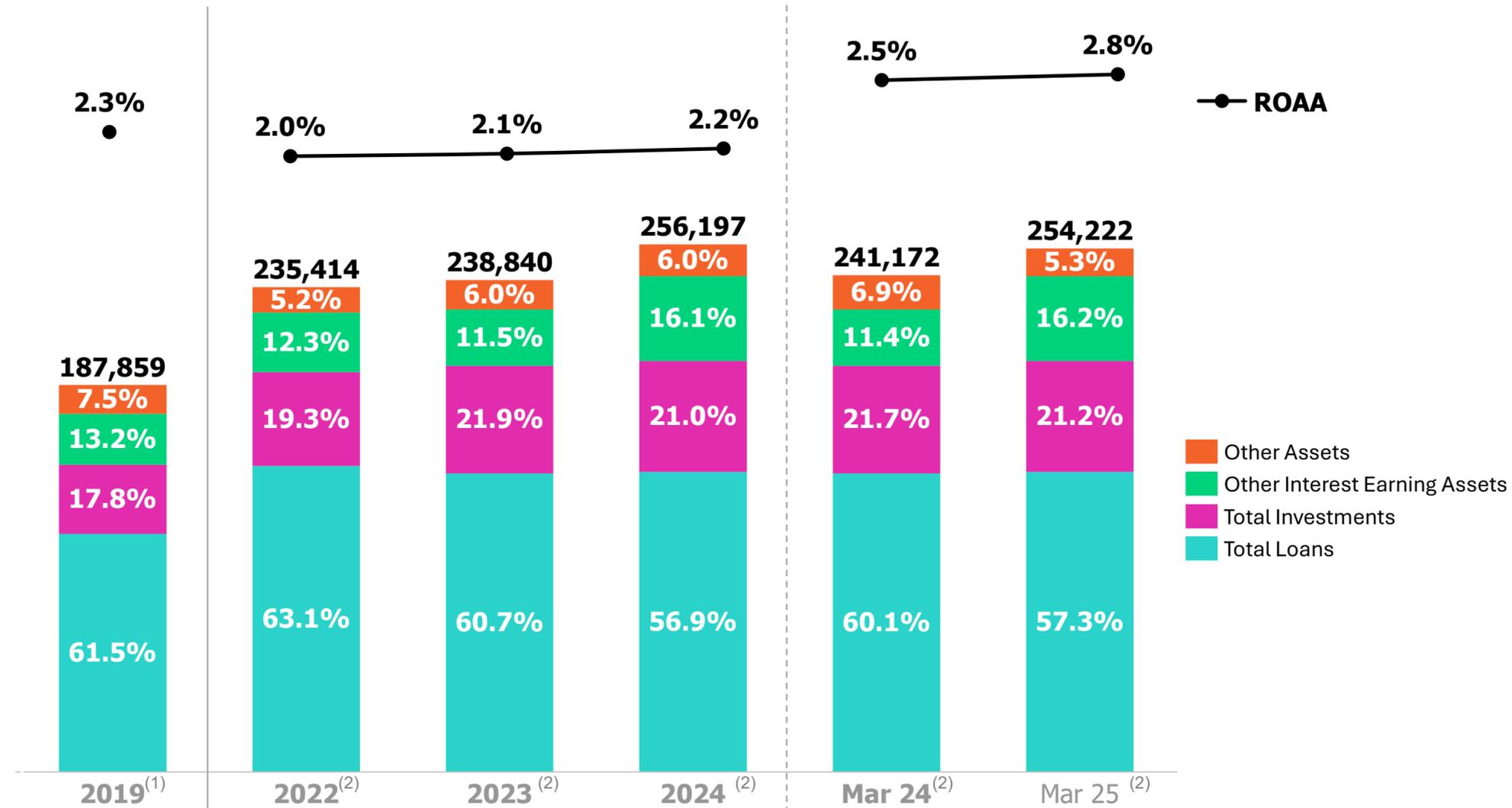
Loan Share of IEAs Decreased YoY But With a Shift Towards Higher Yield Segments

Interest Earning Assets Structure

(S/236,156 million as of Mar 2025)



Evolution of Assets Structure (S/millions) & ROAA



Cash and due from banks (Mar 2025):

15.8% non-interest-bearing
84.2% interest bearing

(1) Figures reported under IFRS4.

(2) Under IFRS17.

YoY Increased in Loans Driven Mainly by an Uptick in Short-term Loans in Wholesale and Higher Disbursements in Mortgage Amid a Context of Economic Reactivation

Total Loans by Segment¹

(average daily balances)

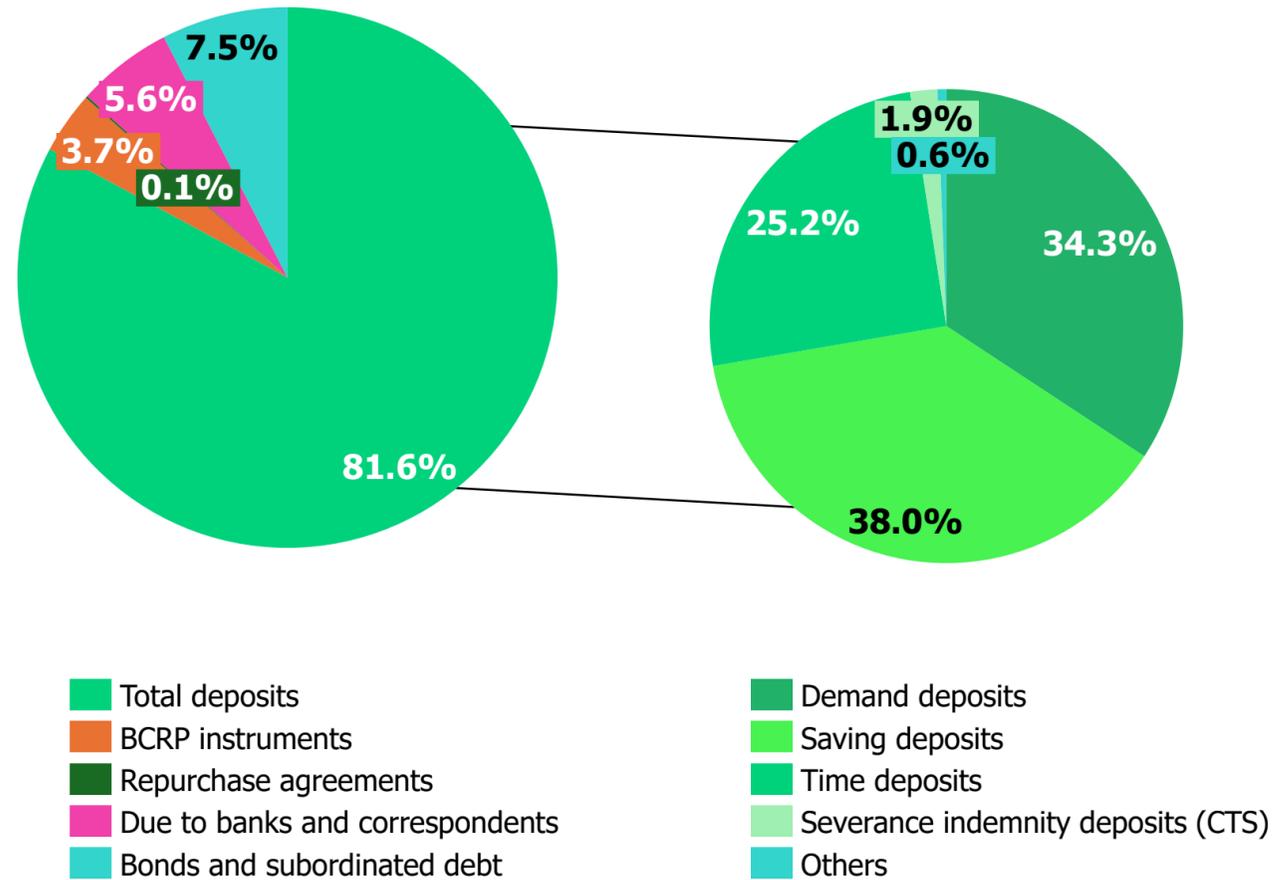
	TOTAL LOANS				% CAGR ⁽²⁾⁽³⁾	TOTAL LOANS		% change 1Q25 / 1Q24	% Part. in Total Loans		% Dollarization Level
	Expressed in S/ million					Expressed in S/ million			1Q24	1Q25	
	2019	2022	2023	2024		1Q24	1Q25		1Q24	1Q25	
BCP Stand-alone	90,935	120,364	116,585	115,758	8.4%	115,412	118,771	2.9%	81.4%	82.6%	32.7%
Wholesale Banking	46,266	56,441	53,339	52,338	4.2%	51,835	54,548	5.2%	36.6%	37.9%	56.9%
Corporate	28,155	32,648	31,626	31,158	3.4%	30,063	32,977	9.7%	21.2%	22.9%	57.2%
Middle - Market	18,111	23,793	21,713	21,180	5.4%	21,772	21,571	-0.9%	15.4%	15.0%	56.4%
Retail Banking	44,670	63,923	63,246	63,420	12.4%	63,577	64,223	1.0%	44.9%	44.6%	12.1%
SME - Business	5,487	9,135	7,441	7,245	9.7%	7,294	7,590	4.0%	5.1%	5.3%	40.3%
SME - Pyme	9,754	18,705	16,698	16,311	18.7%	16,499	15,940	-3.4%	11.6%	11.1%	0.8%
Mortgage	15,831	19,484	20,626	21,535	10.8%	21,050	21,870	3.9%	14.9%	15.2%	8.3%
Consumer	8,105	12,000	12,753	12,410	15.3%	12,723	12,961	1.9%	9.0%	9.0%	13.6%
Credit Card	5,493	4,599	5,728	5,920	2.5%	6,010	5,862	-2.5%	4.2%	4.1%	17.3%
Mibanco	10,080	14,075	14,029	12,579	7.7%	13,244	12,147	-8.3%	9.3%	8.4%	0.1%
Mibanco Colombia	-	1,142	1,454	1,728	23.0%	1,730	1,832	5.9%	1.2%	1.3%	100.0%
Bolivia	7,334	8,813	8,982	9,547	9.2%	9,362	9,469	1.1%	6.6%	6.6%	100.0%
ASB	2,452	2,266	2,080	1,893	-8.3%	1,989	1,648	-17.1%	1.4%	1.1%	100.0%
BAP's total loans	110,800	146,659	143,130	141,505	8.5%	141,735	143,867	1.5%	100.0%	100.0%	36.0%

(1) Figures measured in average daily balances (ADB).
(2) CAGR calculation is based on figures shown.
(3) Mibanco Colombia's CAGR calculation starts from 2022.

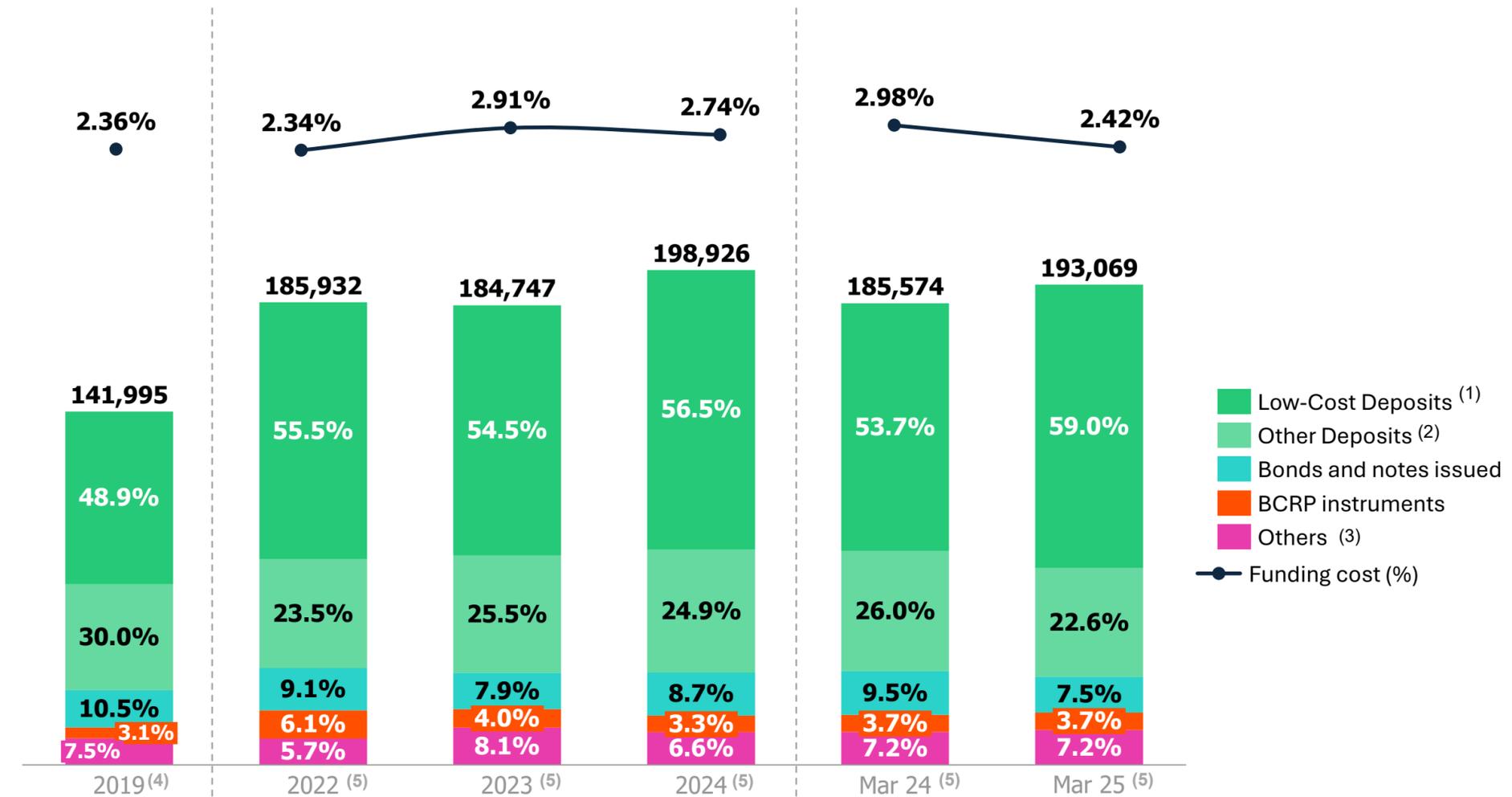
Significant Low-Cost Deposits' Share of Total Funding Represents a Key Competitive Advantage

Funding Structure

(S/193,069 millions as of March 2025)



Evolution of Funding Structure (millions)



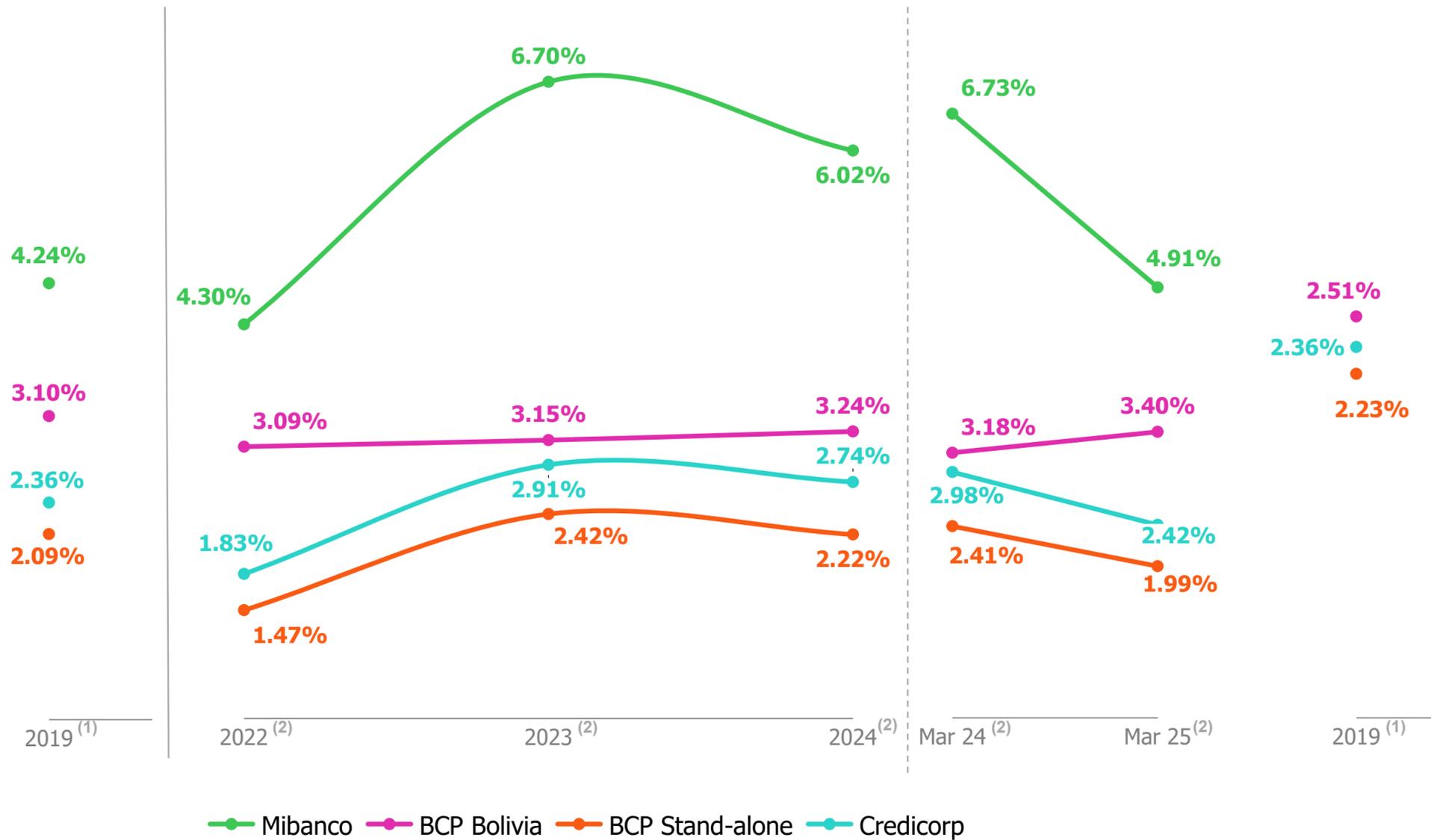
59.0% of total funding were low-cost deposits in March 2025 Vs. 53.7% in March 2024

*Figures differ from previously reported due to alinement with audited financial statements.

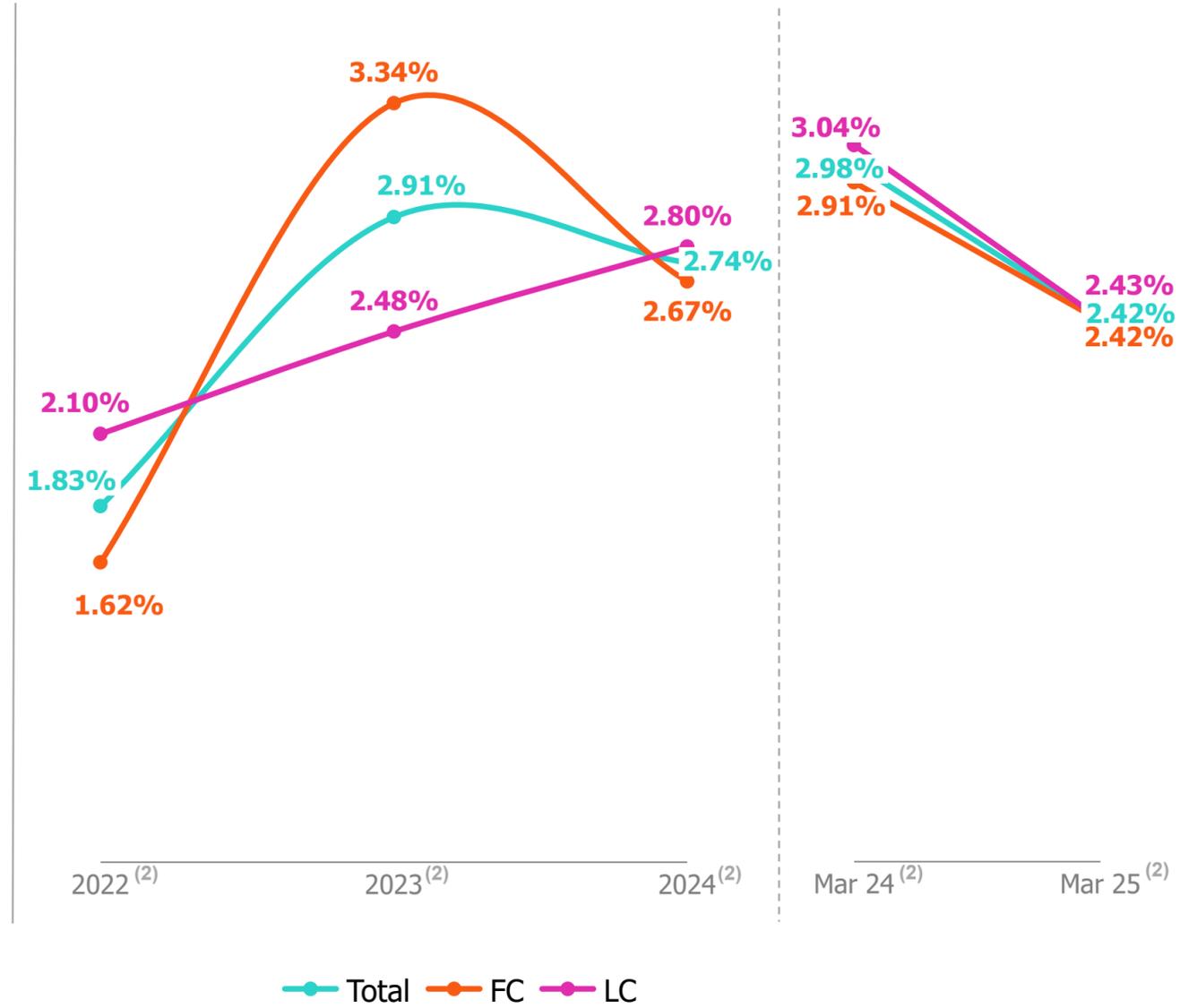
(1) Includes Demand and Saving Deposits. (2) Includes Time Deposits, Severance indemnity deposits, and Interest Payable. (3) Includes Due to Banks and correspondents and Repurchase agreements. (4) Figures reported under IFRS4. (5) Figures reported under IFRS17.

Funding Cost Declined due to Lower Interest Rates and a Higher Share of Low-cost Deposits

Funding Cost by Subsidiaries



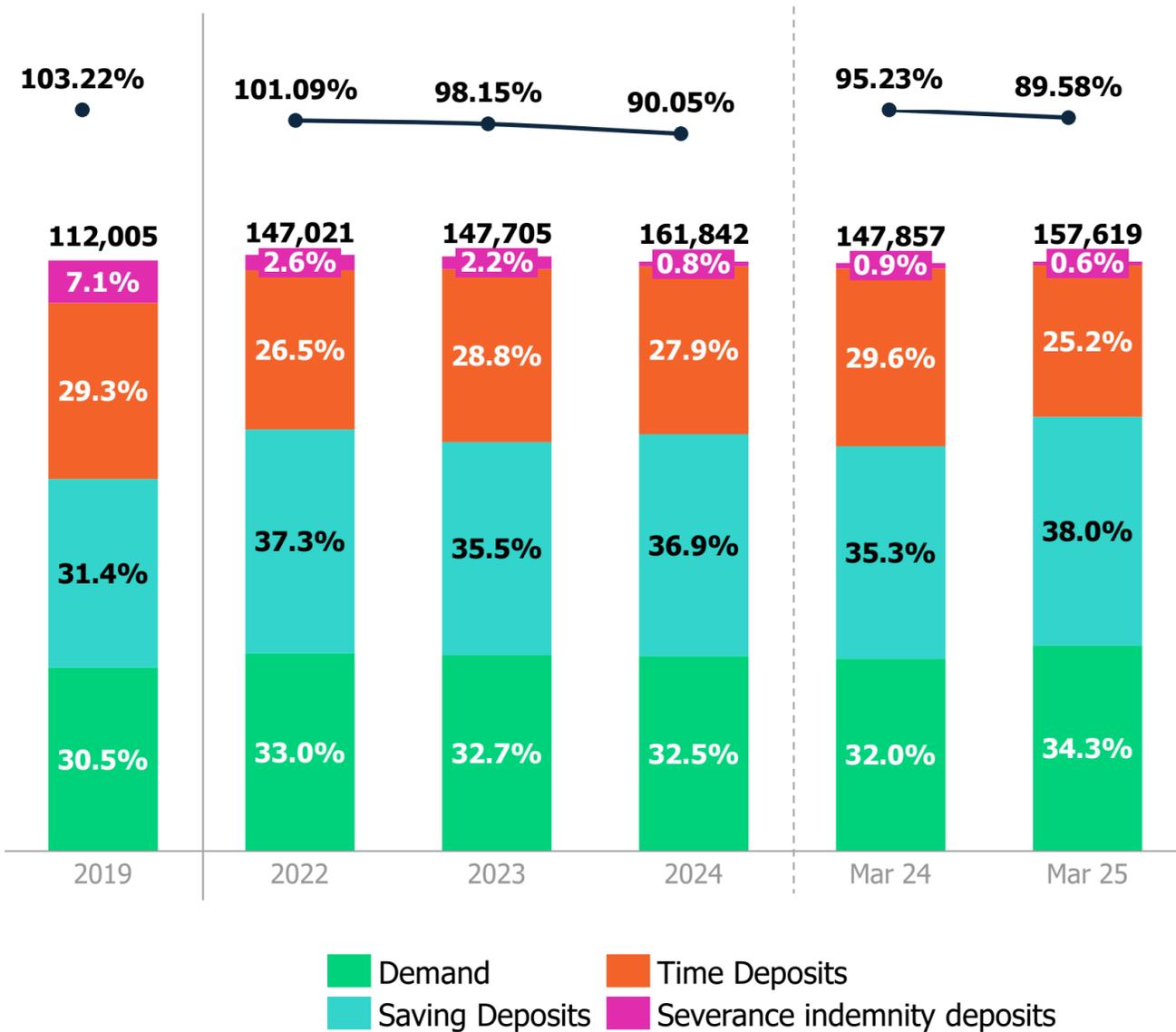
Funding Cost by Currency



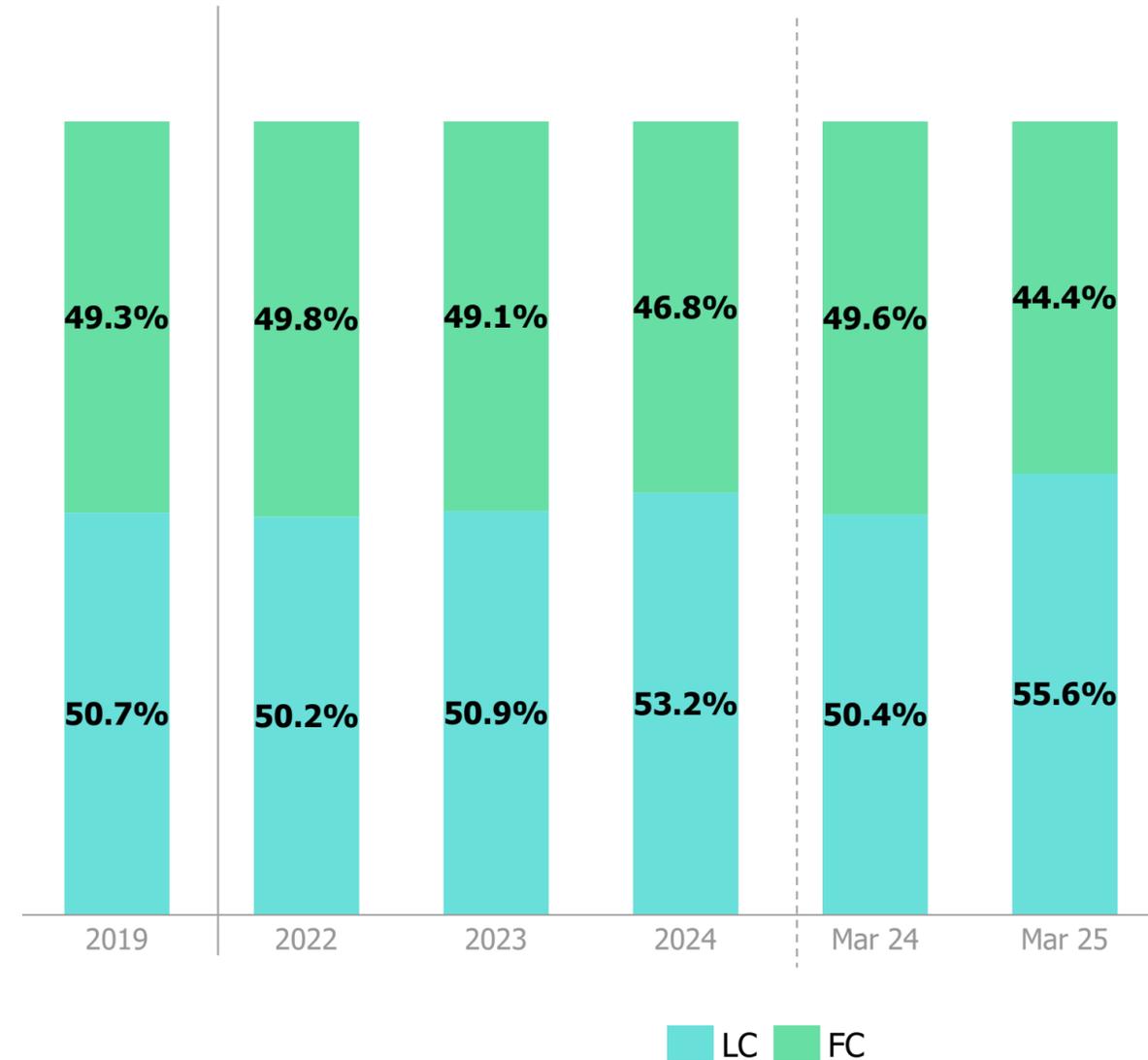
(1) Figures reported under IFRS4. (2) Figures reported under IFRS17.

Credicorp's Low-cost Deposits Base Increased and Remains the Main Source of Deposits

Mix of Deposits

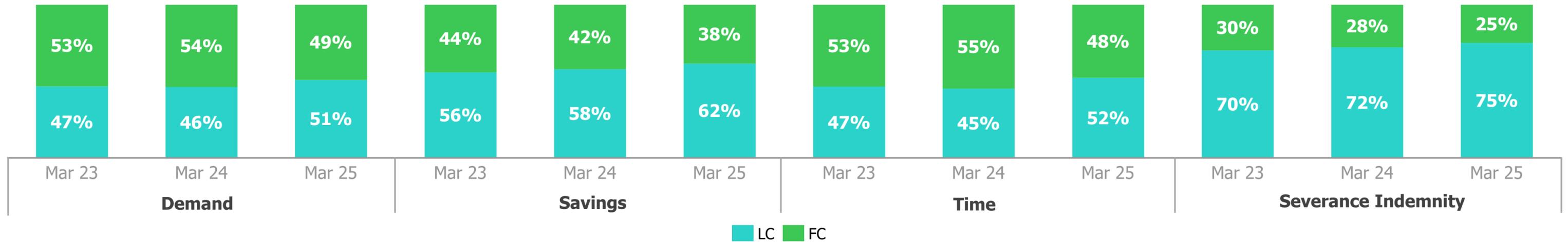


Deposits by currency



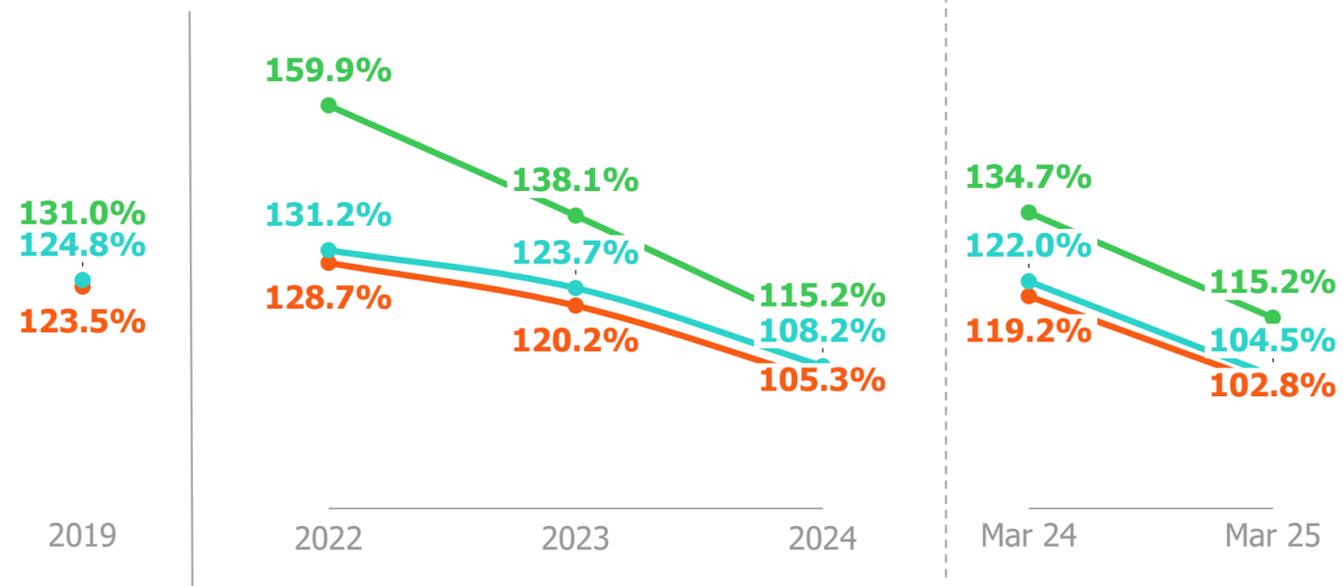
Dollarization Fell in Low-Cost Deposits Due To Improvements in Our Transactional Offerings

Breakdown by Deposit Type and currency

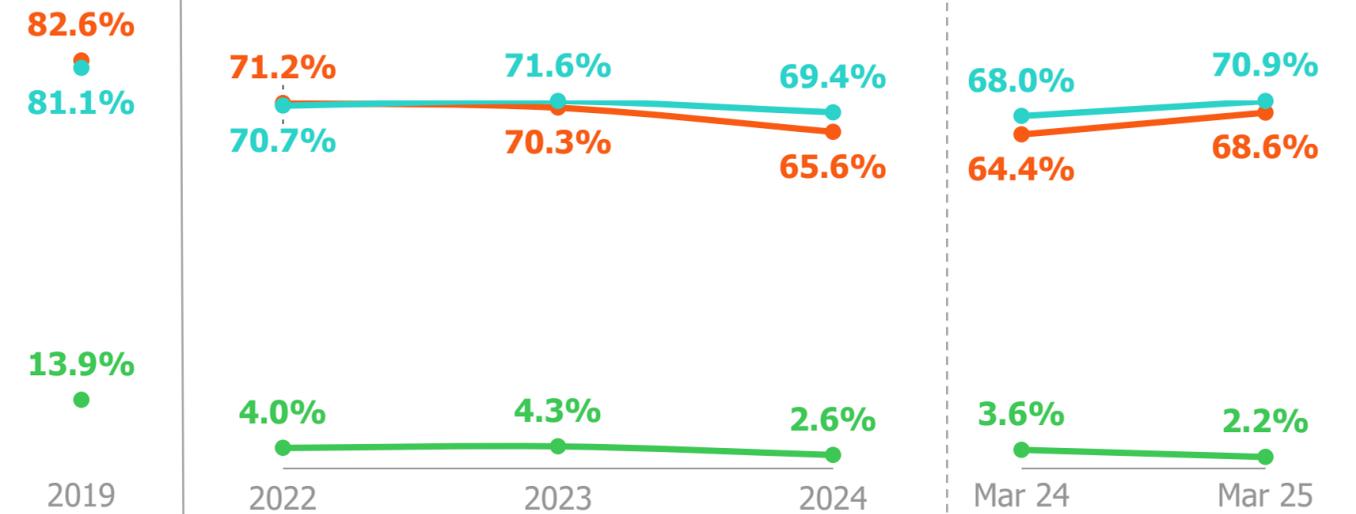


Loan / Deposit Ratio by currency

Local Currency

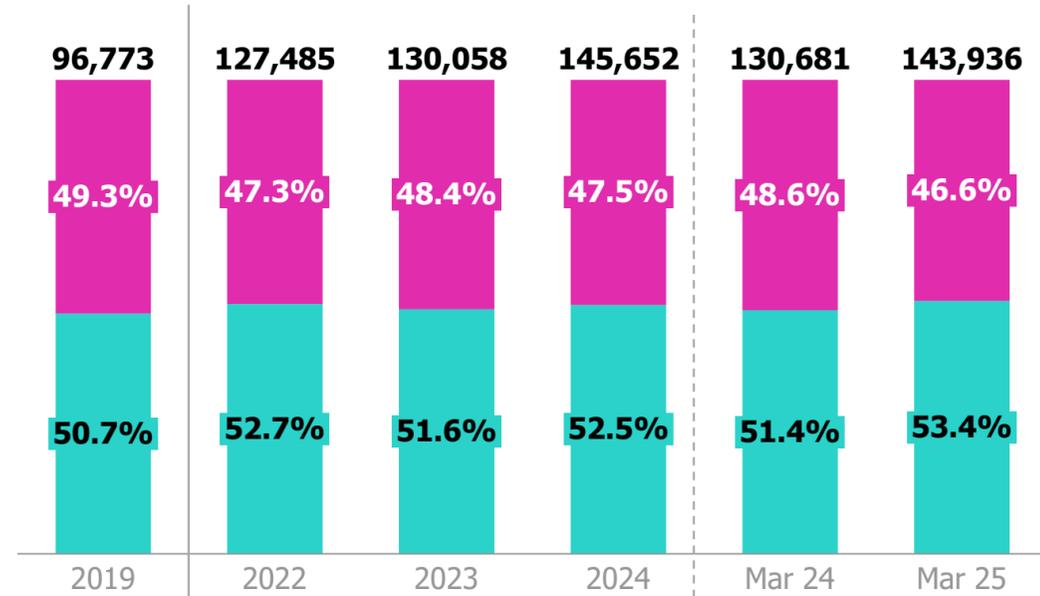


Foreign Currency

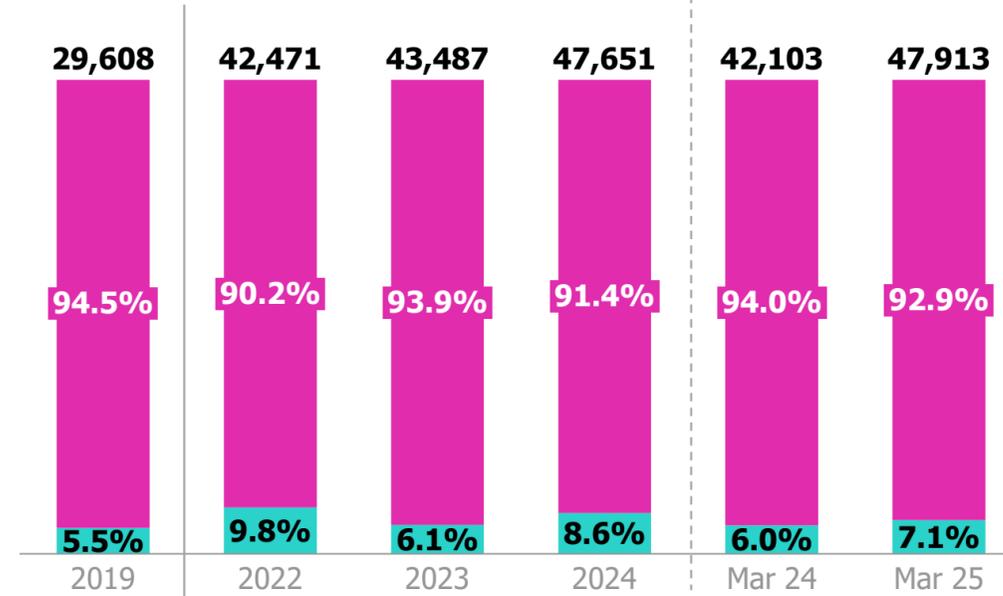


More than 50% of Credicorp's Total Deposits are Attributable to Individuals

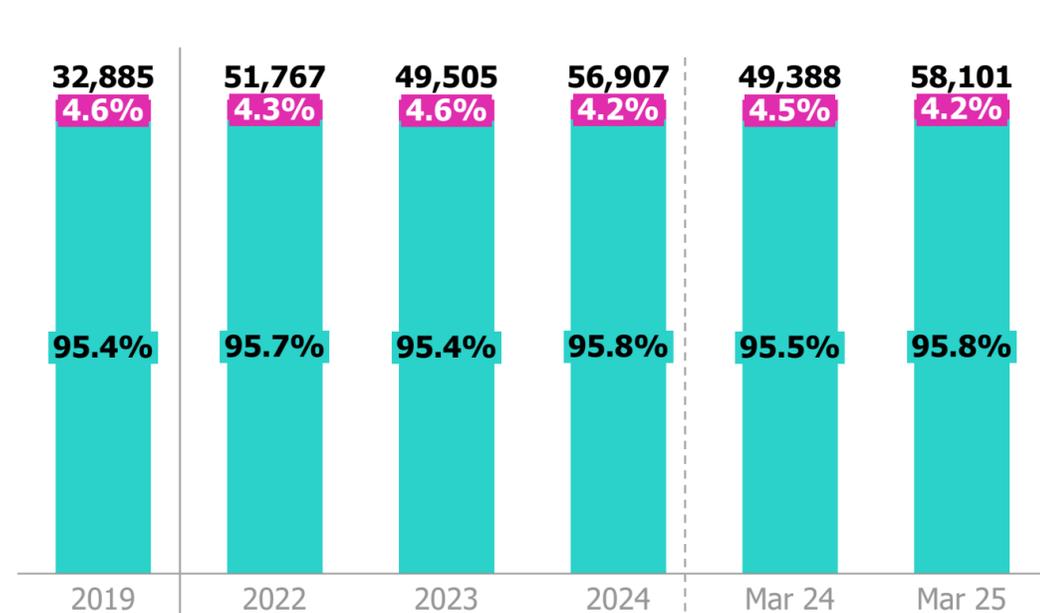
Total Deposits



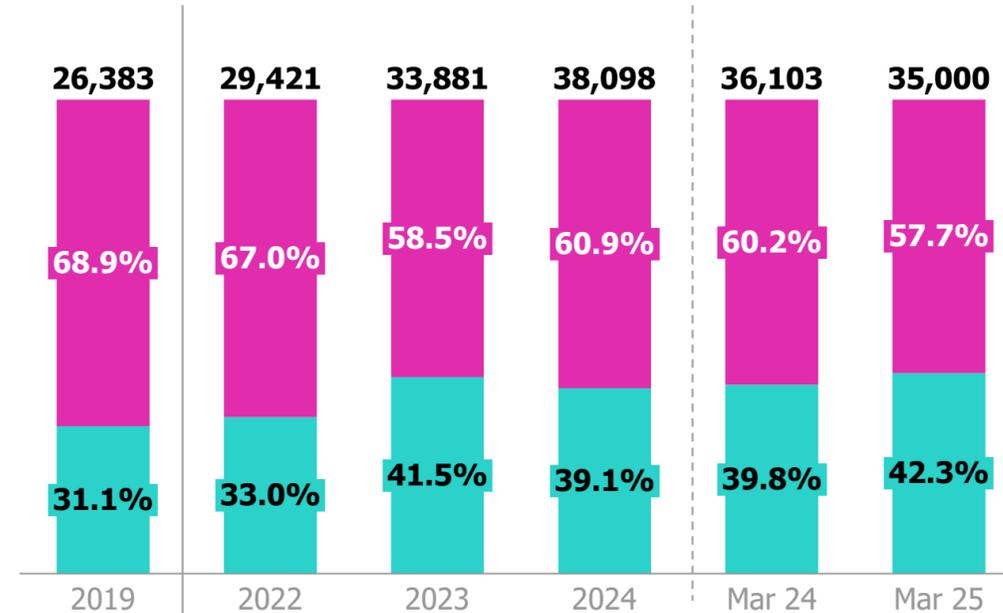
Demand Deposits



Saving Deposits



Time Deposits

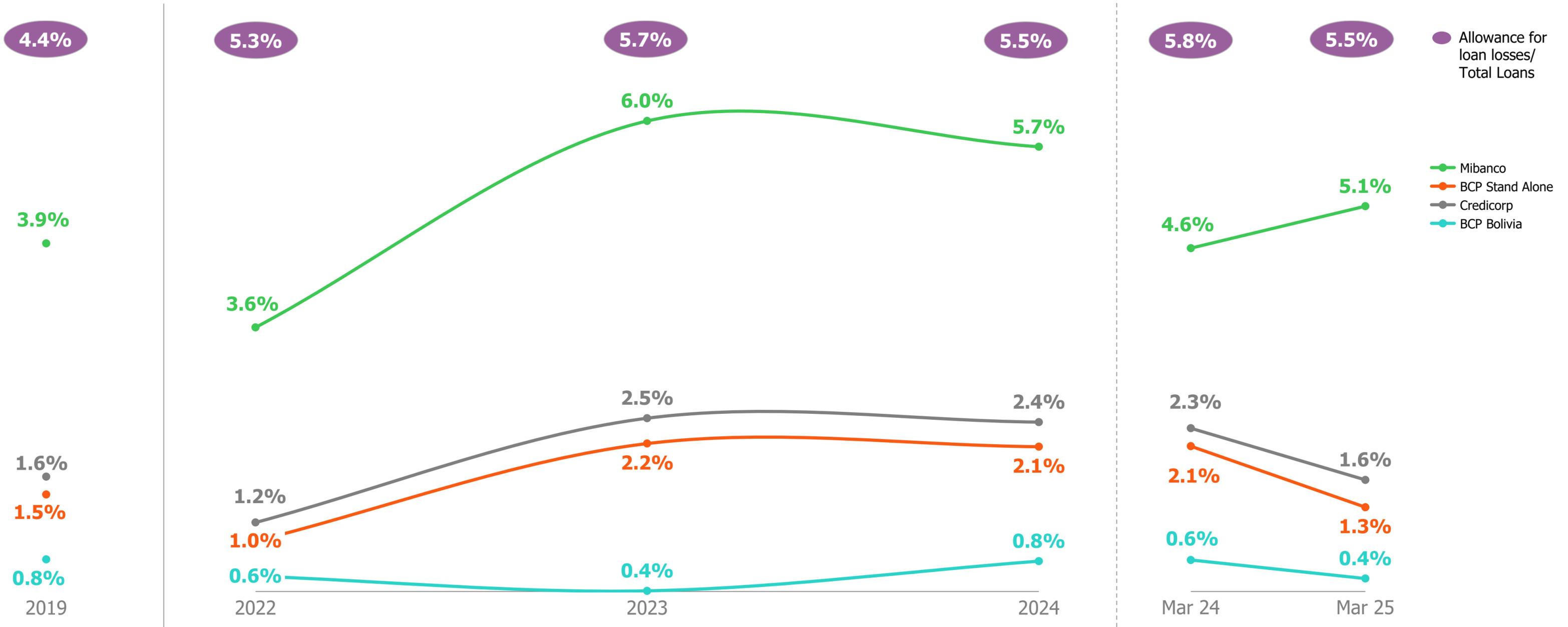


■ Individuals
■ Companies

Cost of Risk Improved Across Segments Driven Mainly by an Improvement in the Underlying Risk for Individuals and SMEs at BCP Stand-Alone

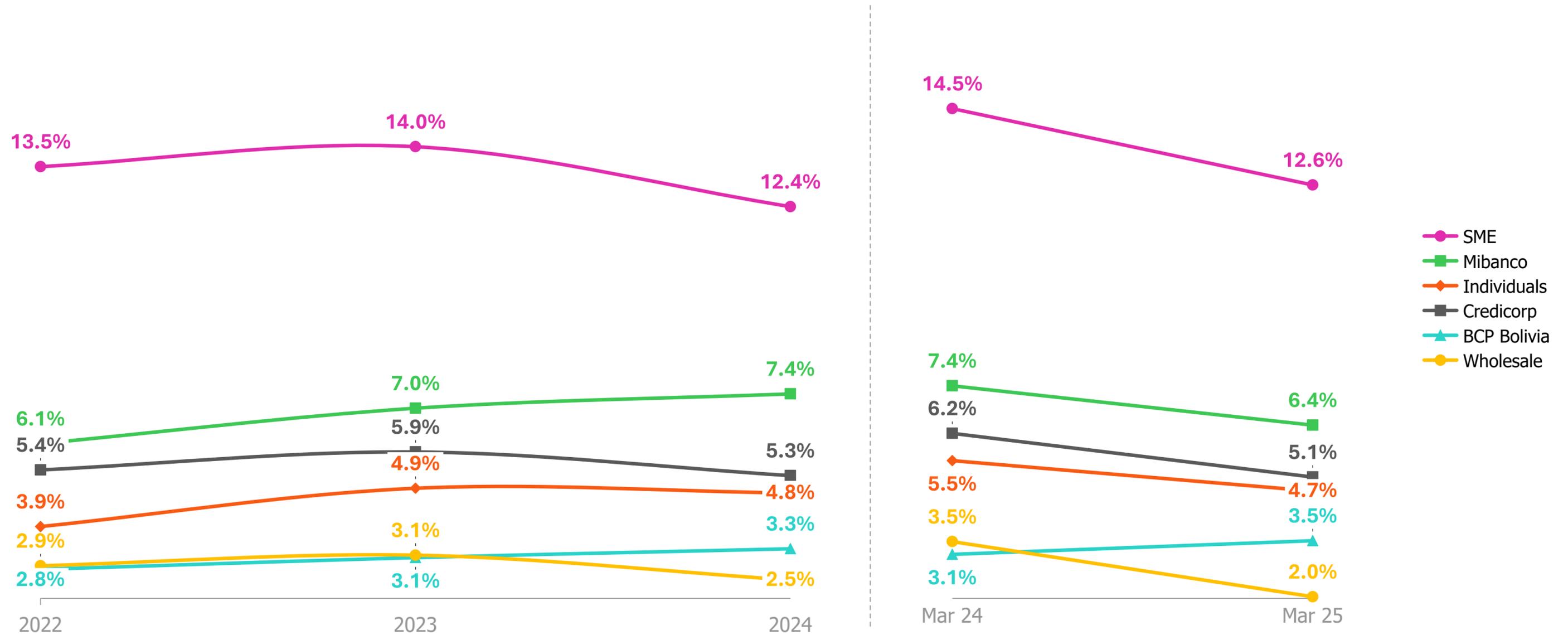
Evolution of Credicorp's Cost of Risk by Subsidiary

(Total Cost of Risk and Total Loans Coverage Ratio)



NPL Ratio Improved Across Segments Mainly Driven By Fortified Underwriting and Risk Management, and a Relatively Strong Peru Economy

Non-Performing Loans (NPL) Ratio by Segment (1)

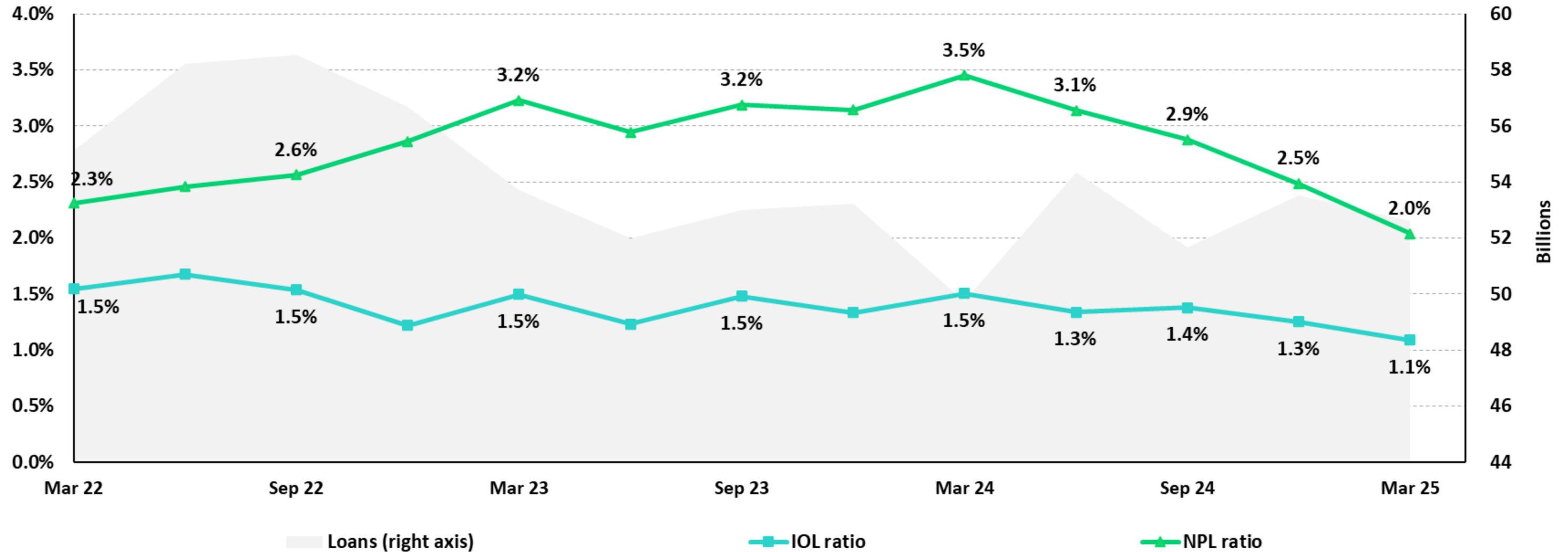


(1) Segmentation criteria have been updated and historical information restated to ensure comparability and better alignment with managerial reporting standards.

Lower NPL Ratio YoY Driven by Lower NPL Volumes due to Debt Repayments

Wholesale Banking ⁽¹⁾

Collateral level: 29%*



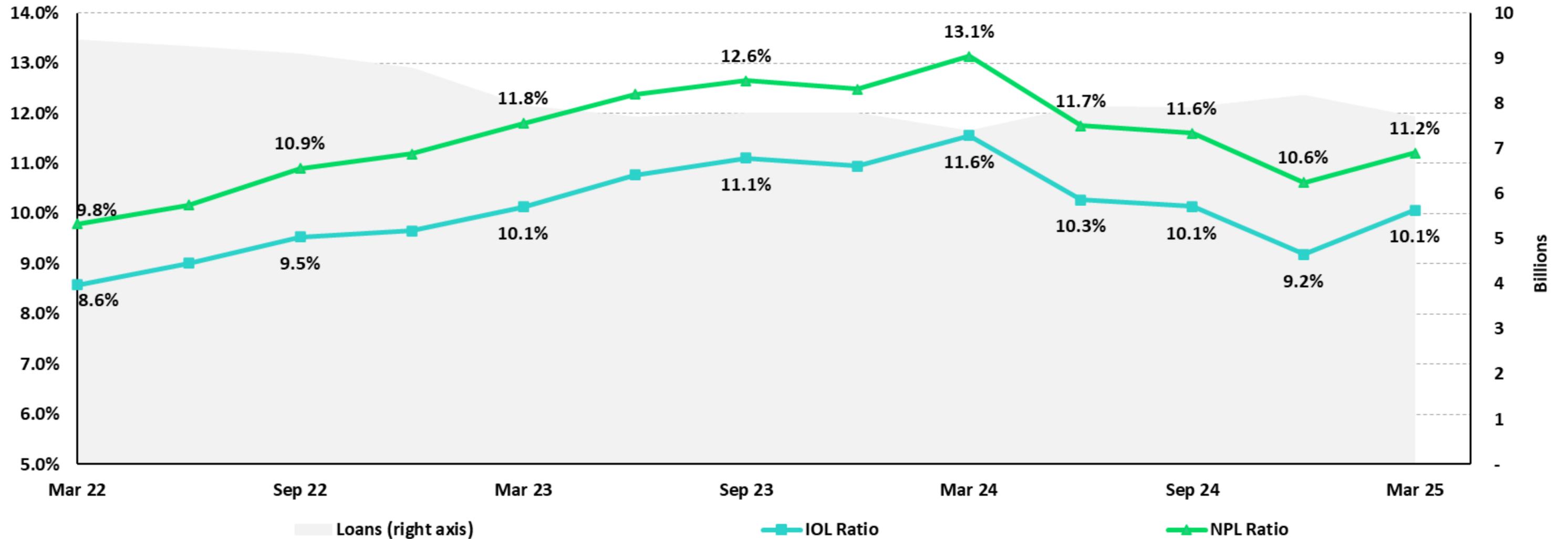
*Collateral levels as of Mar 2025.

(1) Segmentation criteria have been updated and historical information restated to ensure comparability and better alignment with managerial reporting standards.

Lower NPL Ratio YoY Driven Mainly by Lower Overdue Loans due to Improvements in Debt Collection Management

SME – Business (1)

Collateral level: 73%*



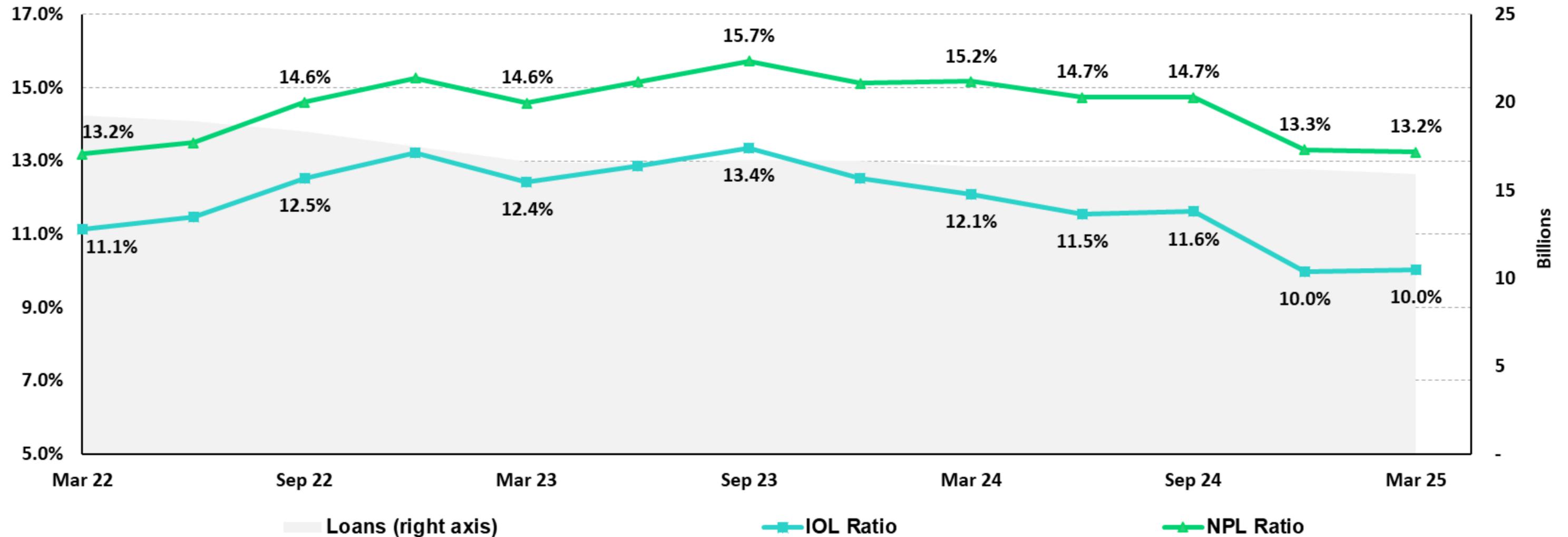
*Collateral levels as of Mar 2025.

(1) Segmentation criteria have been updated and historical information restated to ensure comparability and better alignment with managerial reporting standards.

Lower NPL Ratio YoY Driven Mainly by Lower Overdue Loans Concentrated in the Small-ticket Segment and Higher-Risk Loans

SME – Pyme (1)

Collateral level: 43%*



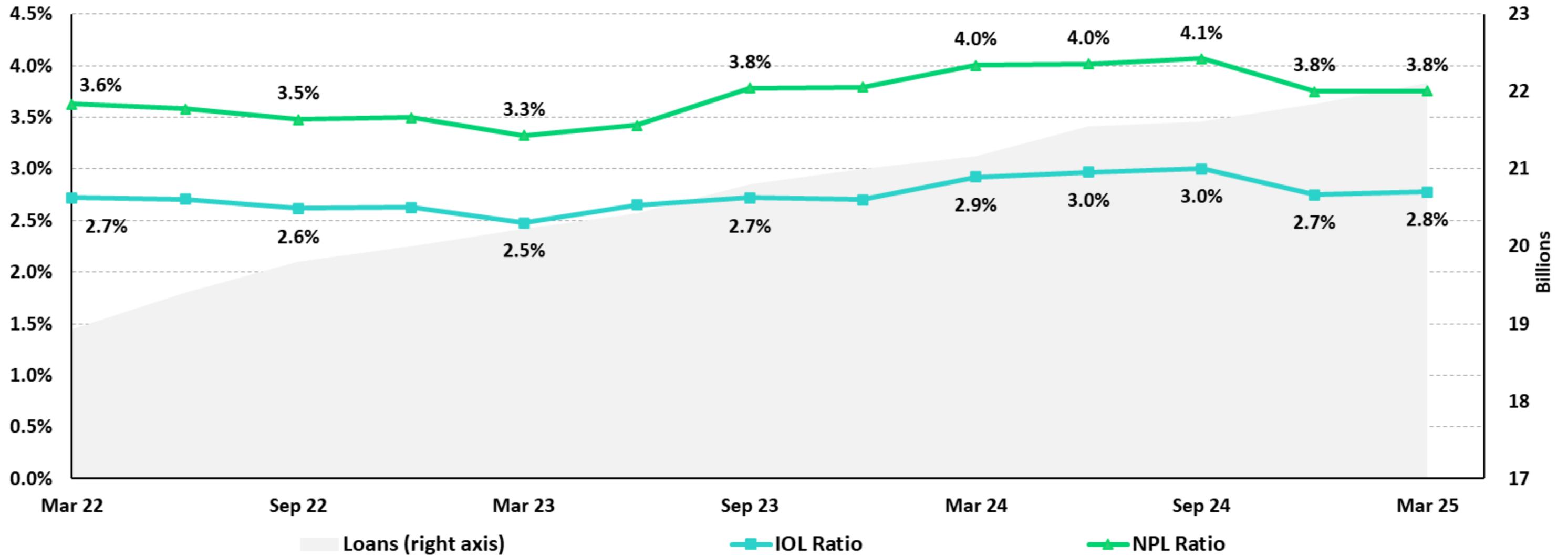
*Collateral levels as of Mar 2025.

(1) Segmentation criteria have been updated and historical information restated to ensure comparability and better alignment with managerial reporting standards.

NPL Ratio Improved YoY Driven Mainly by Higher Loan Disbursements Amid a Context of Favorable Interest Rates and Economic Reactivation

Mortgage (1)

Loan-to-Value: 71%*

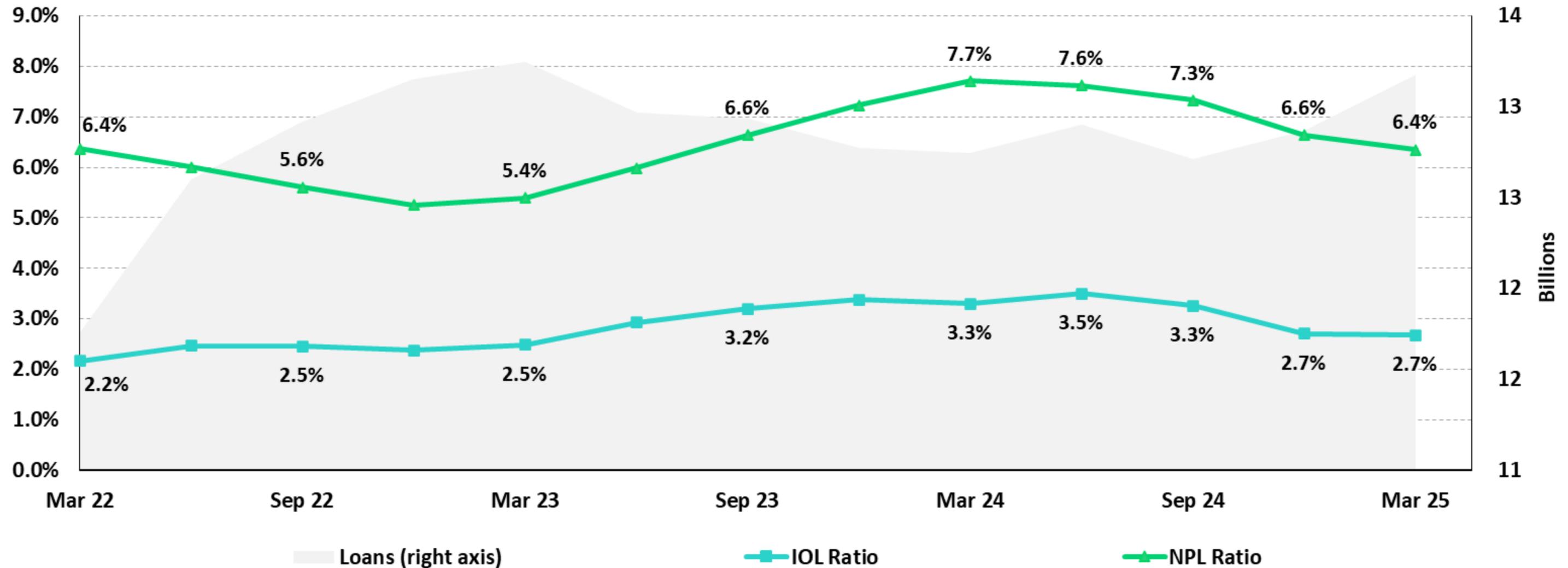


*Loan-to-Value as of Mar 2025.

(1) Segmentation criteria have been updated and historical information restated to ensure comparability and better alignment with managerial reporting standards.

Lower NPL Ratio YoY Driven by Debt Repayments from Higher Liquidity and by Improvements in Origination, Monitoring, Collections and Rescheduling Processes

Consumer (1)

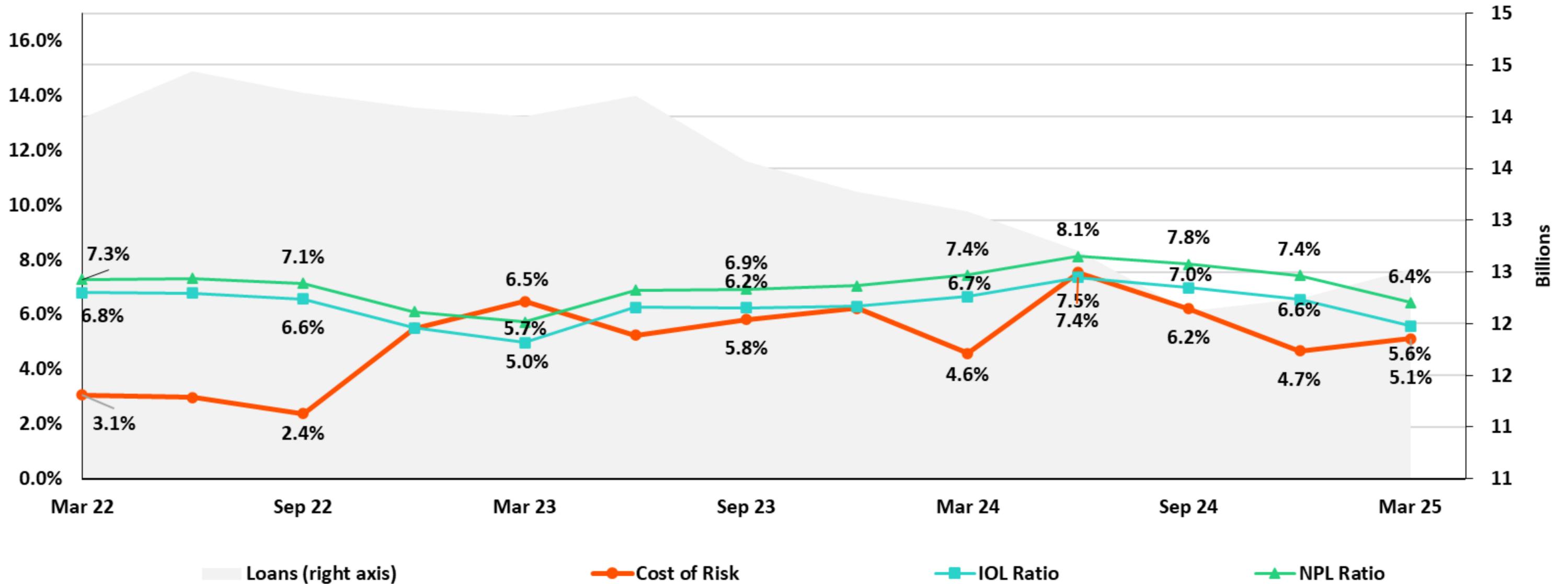


(1) Segmentation criteria have been updated and historical information restated to ensure comparability and better alignment with managerial reporting standards.

NPL Ratio Decreased YoY Driven By Lower Overdue Loans due to Stricter Origination Policies, Improvements In Debt Collections Management and Debt Relief Facilities Rolled Out since 2Q24

Mibanco

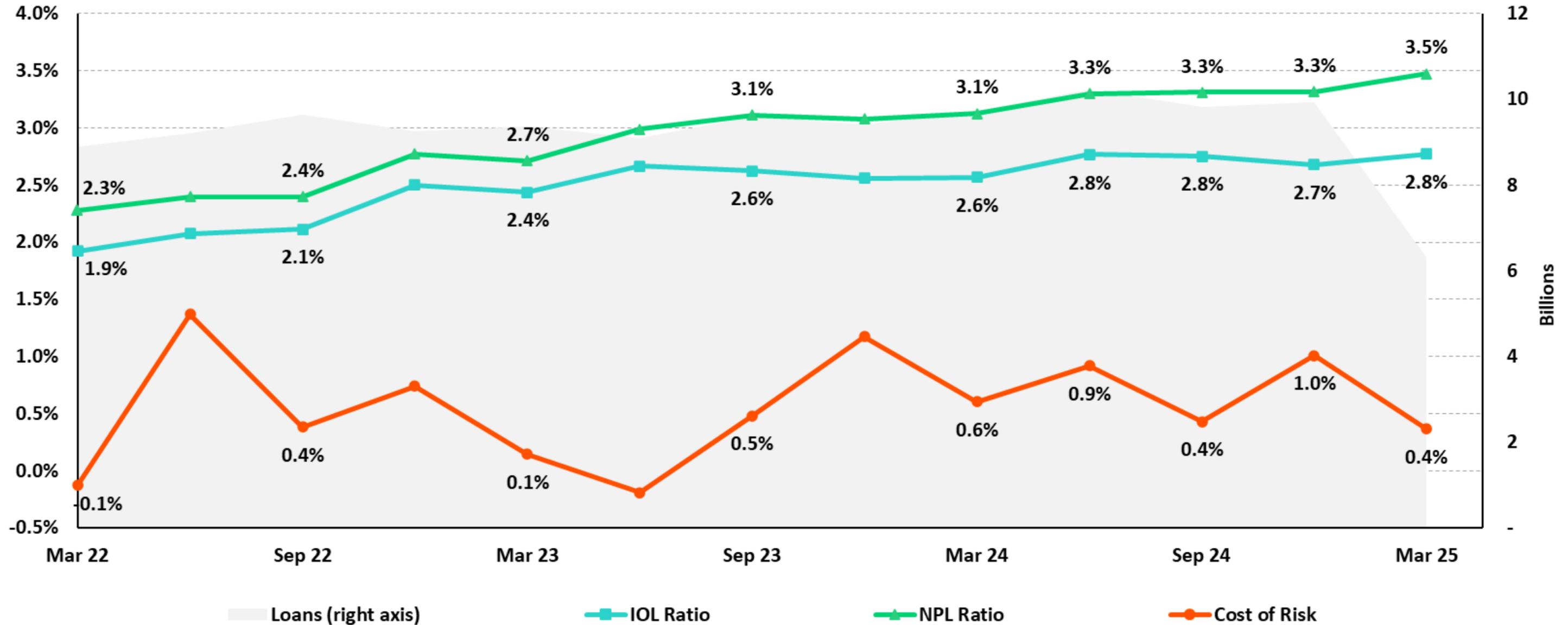
Collateral level: 5%*



*Collateral levels as of Mar 2025.

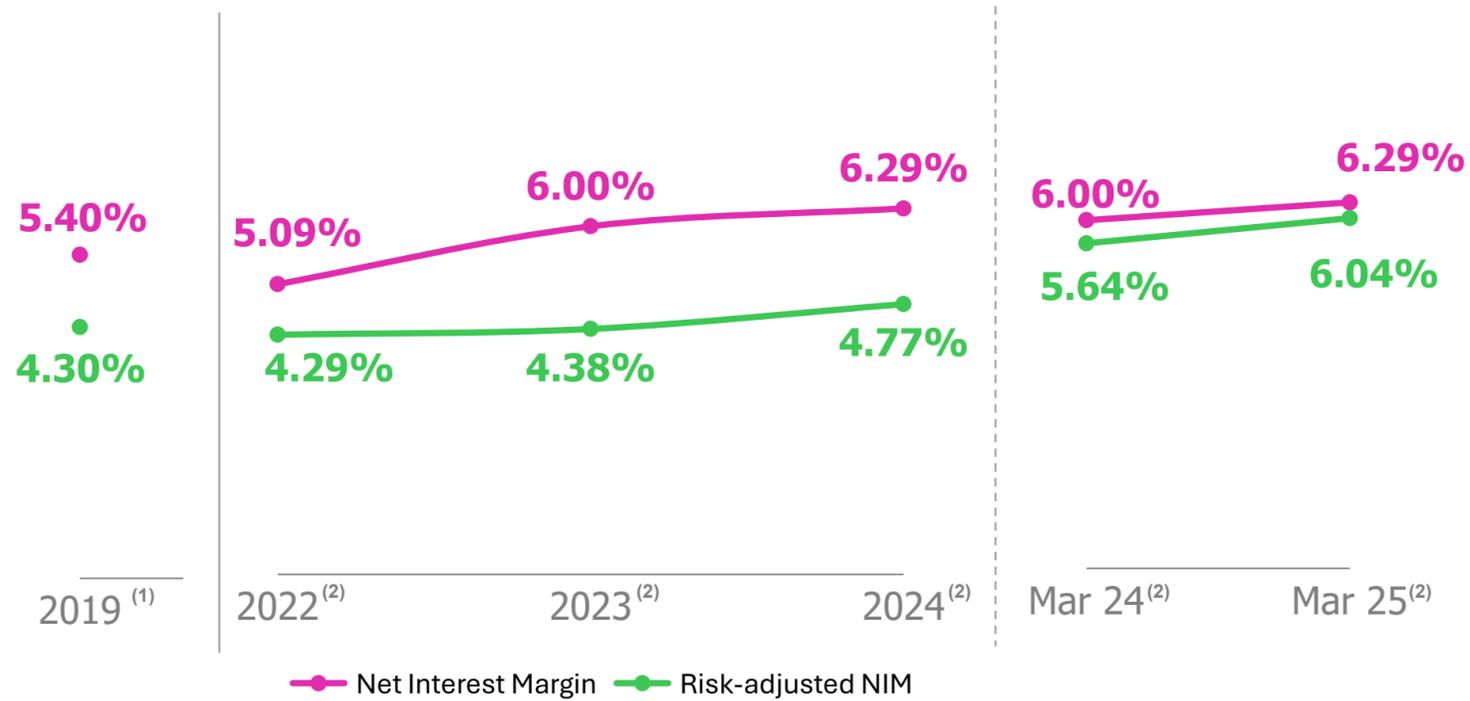
BCP Bolivia's NPL Ratio Increased YoY Driven by Loan Contraction due to a Non-Cash Accounting Adjustment To Reflect Prevailing Market Conditions In that Country

BCP Bolivia

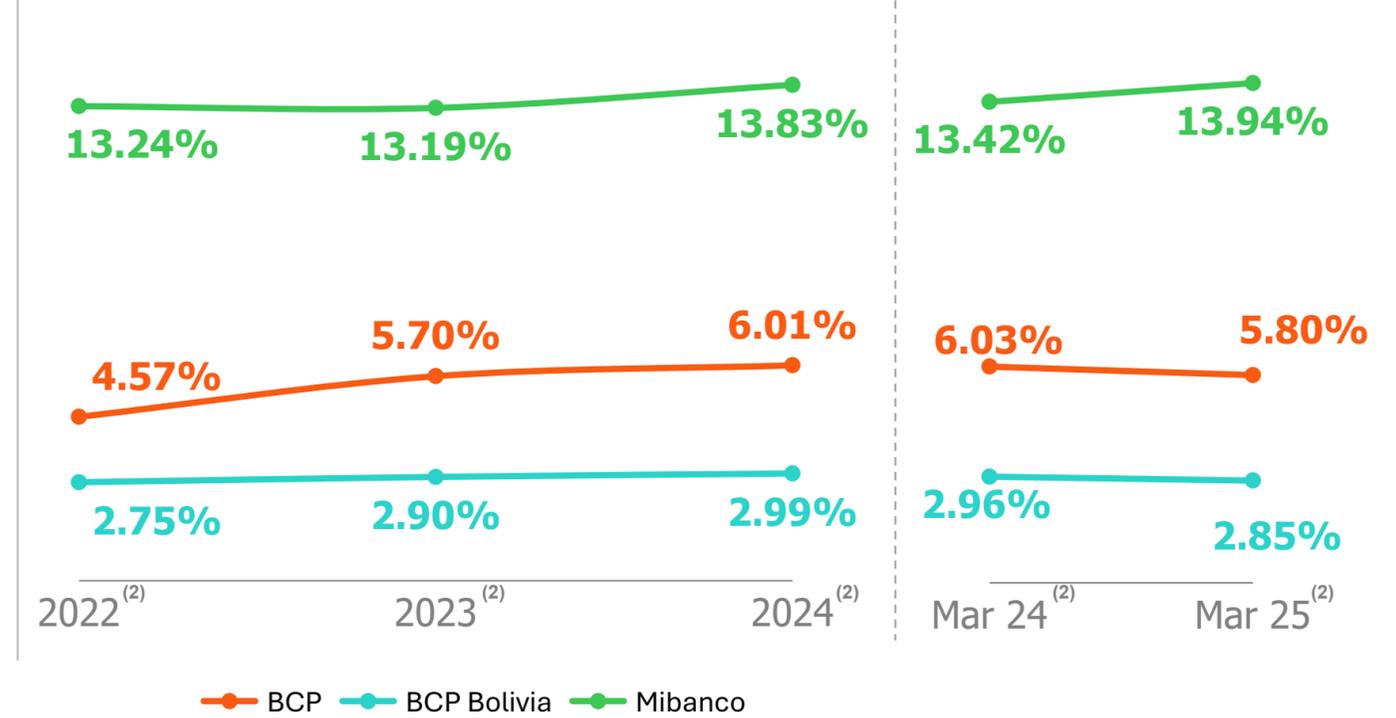


Resilient NIM Bolstered by Loan Mix Shift Towards Retail and Low-Cost Funding Structure

Historical NIM & Risk-Adjusted NIM



Historical NIM by subsidiaries



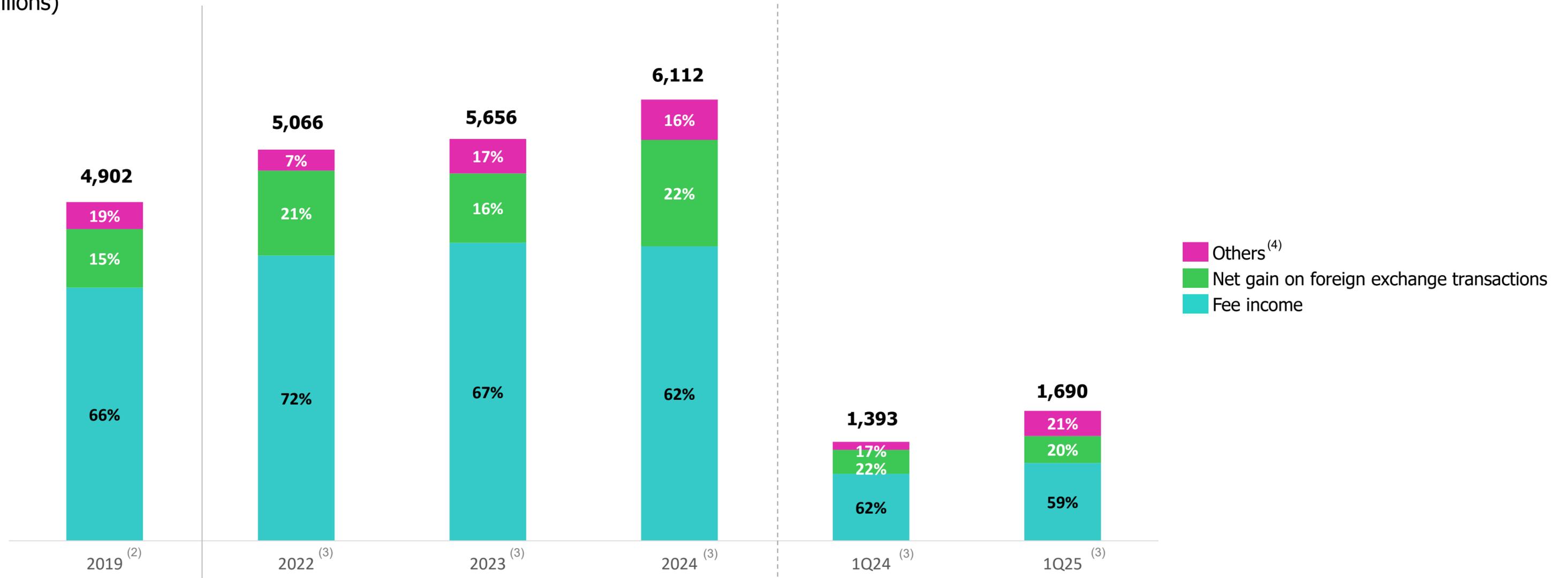
Net Interest Income

Net interest income S/ Millions	IFRS 4	IFRS 17					% change	% As of Mar 25	
	2019	2022	2023	2024	1Q24	1Q25	1Q25 / 1Q24	LC	FC
Interest income	12,382	15,011	18,798	19,869	4,926	4,895	-0.6%	71%	29%
Interest expense	3,291	3,493	5,861	5,754	1,500	1,323	-11.8%	52%	48%
Net interest income	9,092	11,518	12,938	14,115	3,426	3,572	4.3%	77%	23%
Net provisions for loan losses	1,846	1,812	3,622	3,519	815	582	-28.6%		
Risk-adjusted Net interest income	7,246	9,706	9,316	10,596	2,611	2,990	14.5%		

(1) Figures reported under IFRS 4
(2) Figures reported under IFRS17

Growth was Mainly Driven by and Extraordinary Gain in Others, Resulting From the Acquisition of the Remaining 50% of Empresas Banmedica; Fee Income Registered an Uptick from Consistent Results at Yape

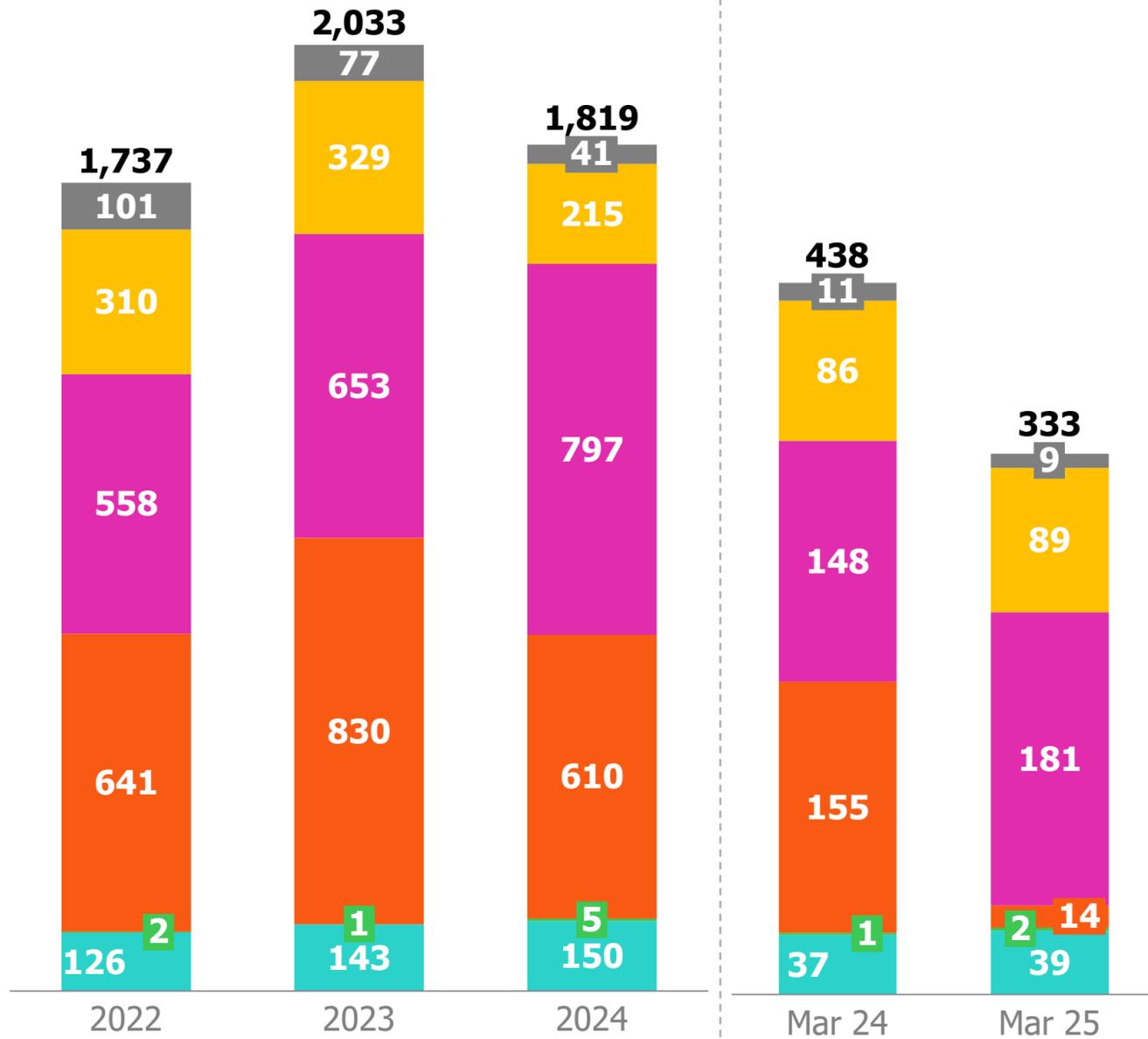
Other Income⁽¹⁾ (S/ Millions)



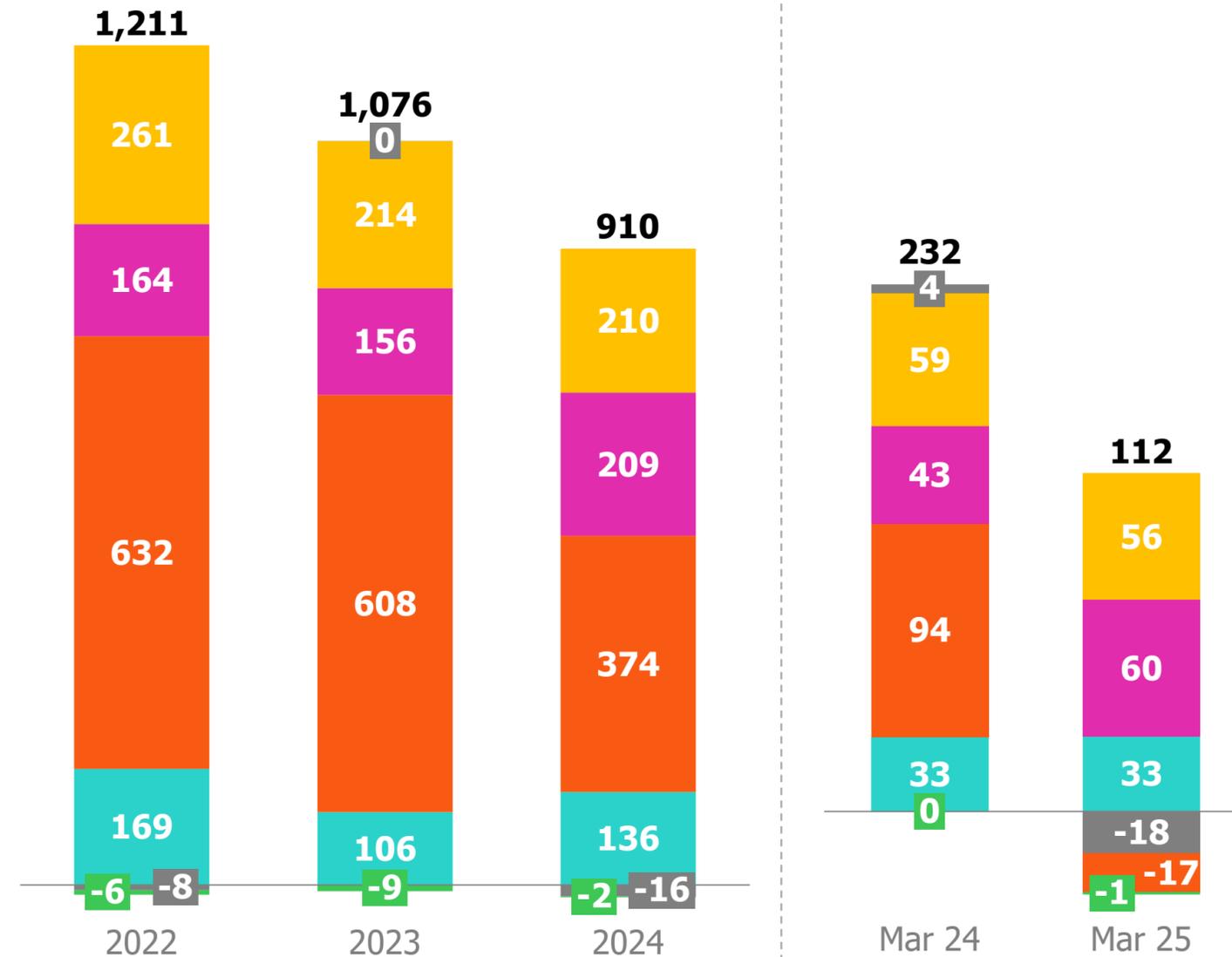
- Beginning in 1Q25, accounting reclassifications have been incorporated affecting Fee Income, Net Gain on Foreign Exchange Transactions, and Net Gain on Derivatives Held for Trading. Prior periods have been restated for comparability and may differ from previously reported figures.
- Figures reported under IFRS 4.
- Figures reported under IFRS 17.
- Others includes Net gain on securities, Net gain from associates, Net gain on derivatives held for trading, Net gain from exchange difference, Other non-financial income

In Insurance, Life Results Increased Due to Lower Expenses mainly in Disability and Survivorship (D&S)

Income from Insurance Services
(\$/ Millions)

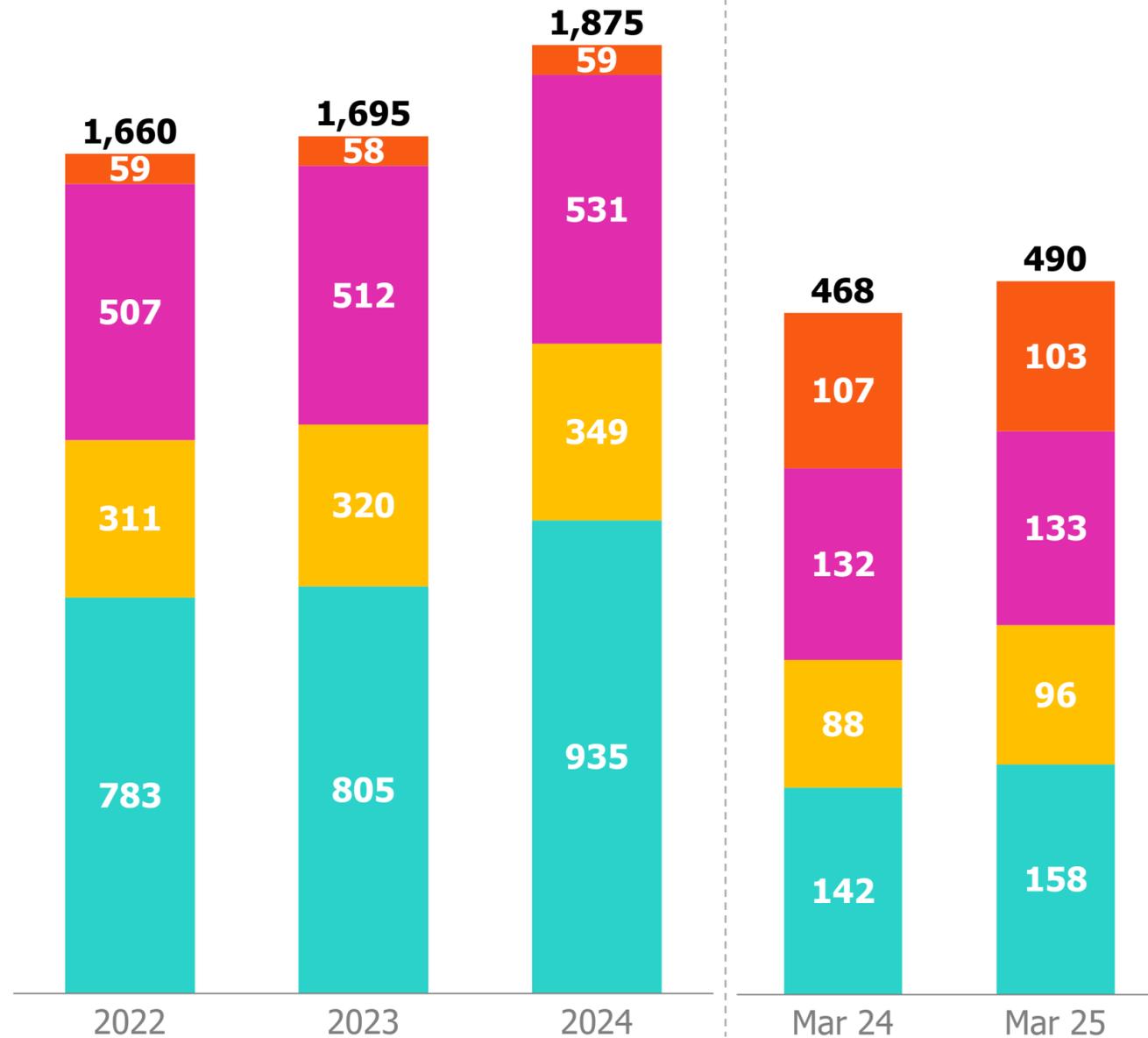


Expenses from the Insurance Services – Life Business
(\$/ Millions)

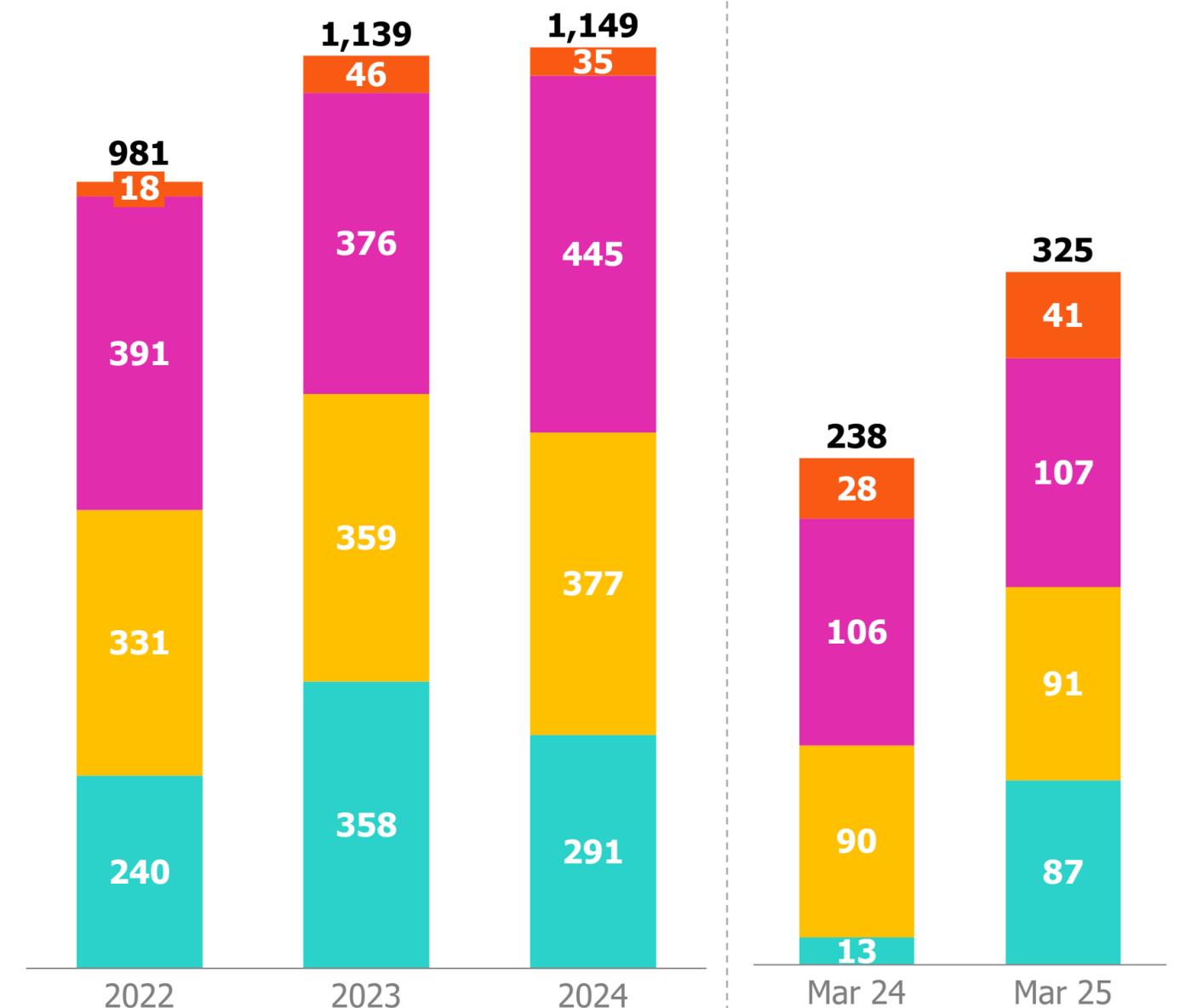


In Insurance, P&C Results Increased Due to a More Favorable Reinsurance Result and Higher Income

Income from Insurance Services (\$/ Millions)

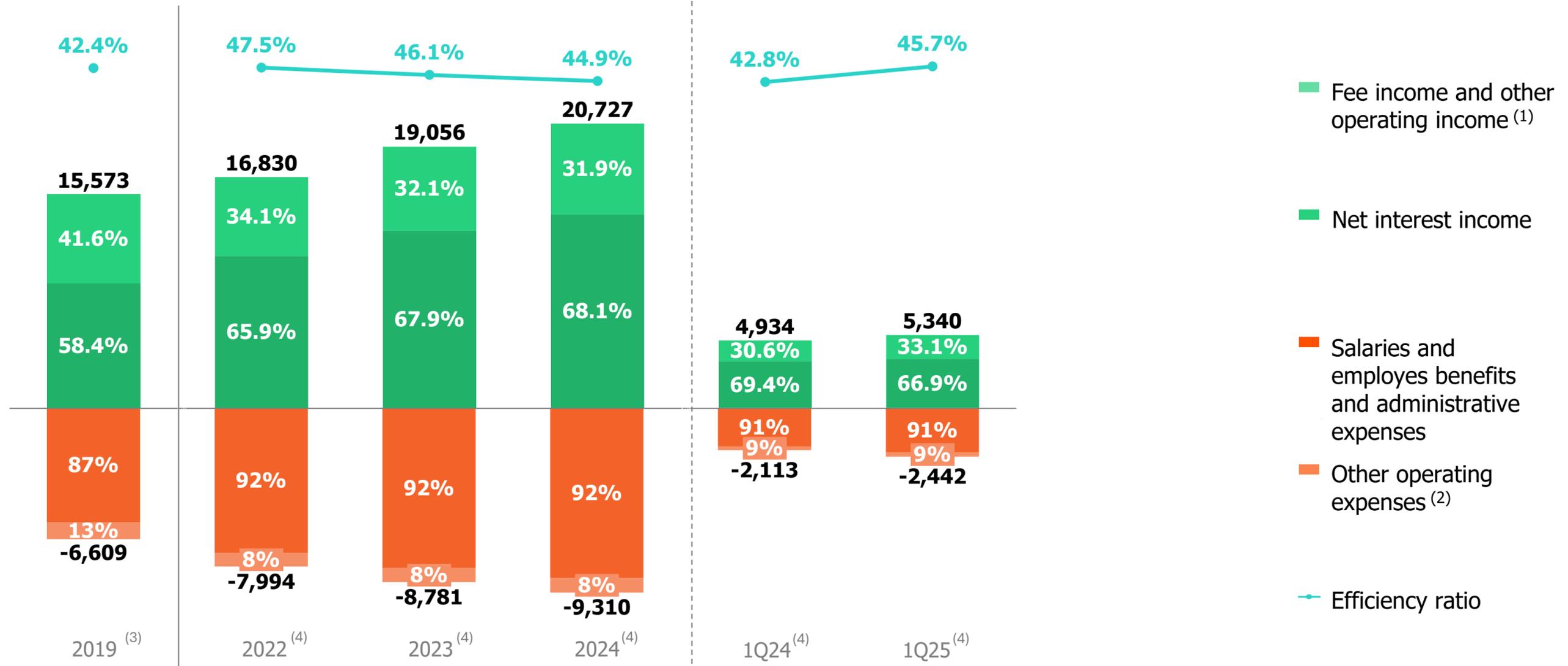


Expenses from Insurance Services (\$/ Millions)



Efficiency Deteriorated Driven Mainly by Higher Operating Expenses

Operating Income and Expenses (S/ Million)



(*) Figures differ from previously reported due to alignment with audited financial statements.

(1) Includes Net earned premiums, Net gain on foreign exchange transactions, Net gain from associates, Net gain on derivatives and Result on Exchange difference.

(2) Other operating expenses includes Depreciation and amortization, Association in participation and Acquisition cost.

(3) Figures reported under IFRS 4.

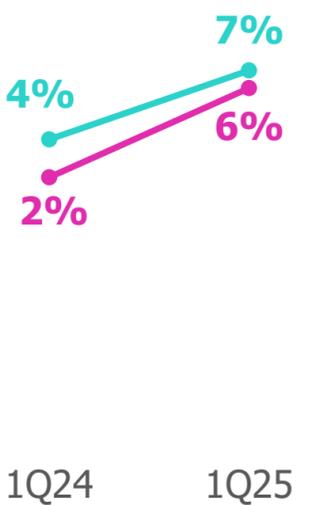
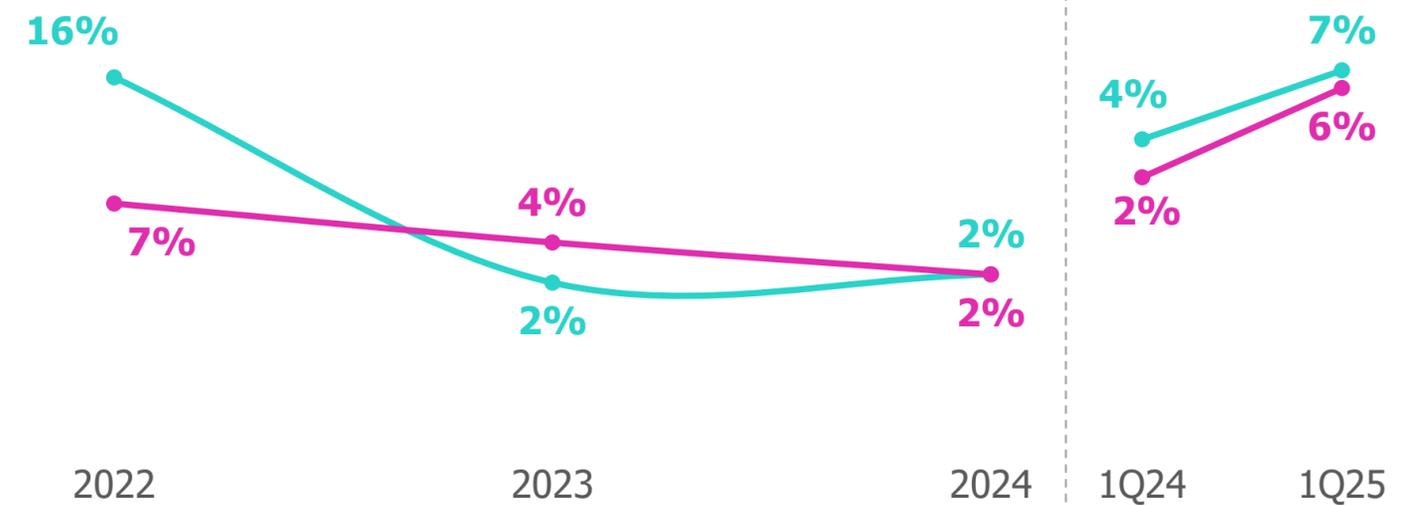
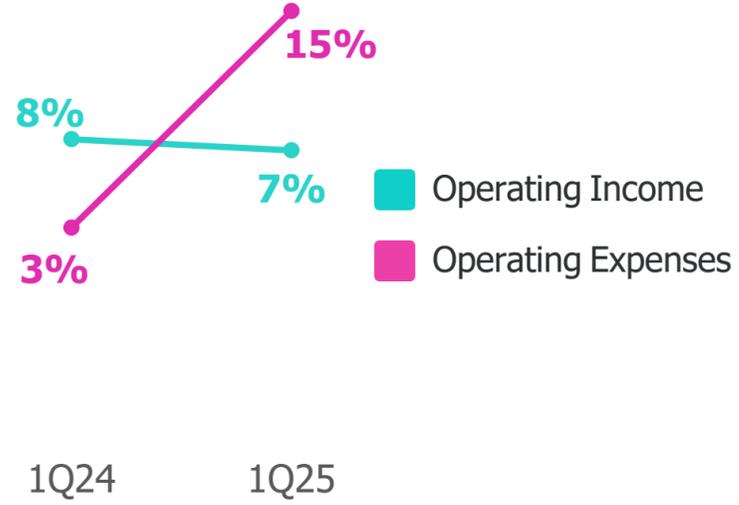
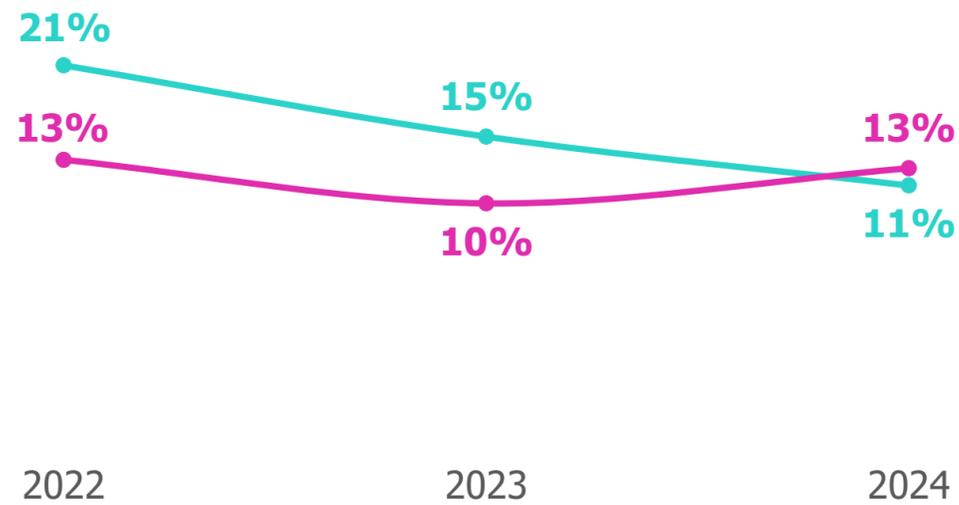
(4) Figures reported under IFRS 17

Efficiency Deteriorated Driven Mainly by BCP Stand-alone and Pacifico

Efficiency ratio by subsidiary (%)

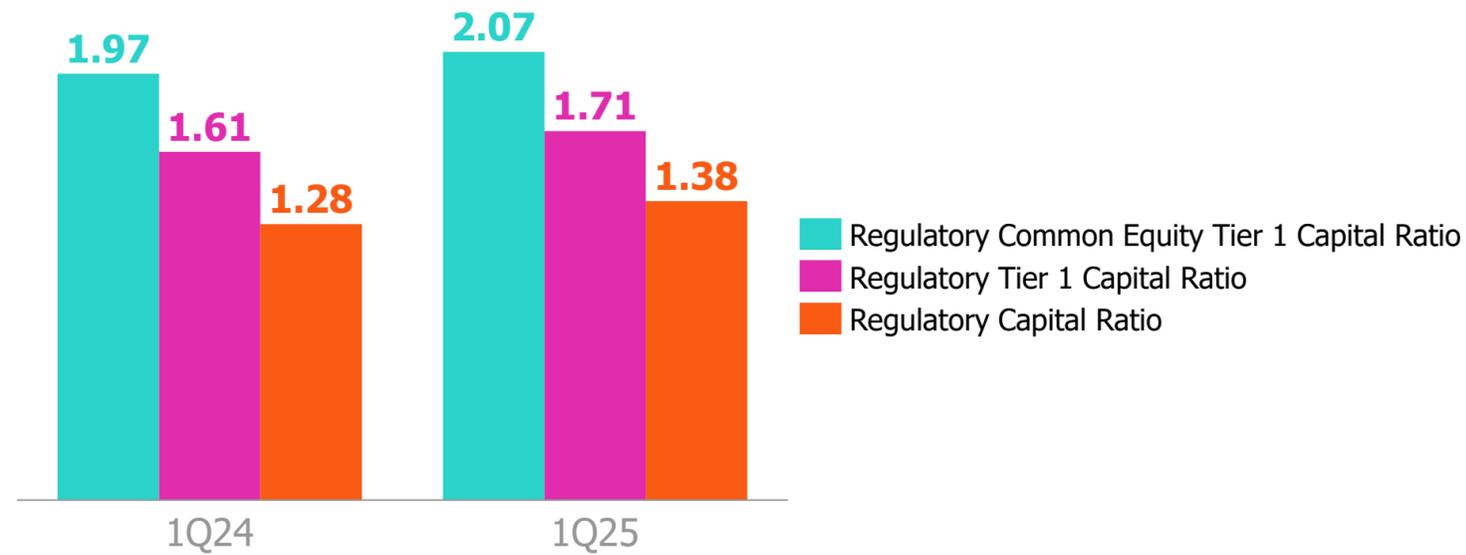
	BCP Stand-alone	BCP Bolivia	Mibanco - Peru	Pacifico
2022	40.7%	60.9%	51.3%	34.3%
2023	38.8%	61.3%	52.7%	26.5%
2024	39.3%	63.9%	52.7%	27.6%
1Q24	35.1%	58.1%	53.3%	27.7%
1Q25	37.7%	69.6%	52.9%	31.5%

Income and Expenses Annual Growth (%)

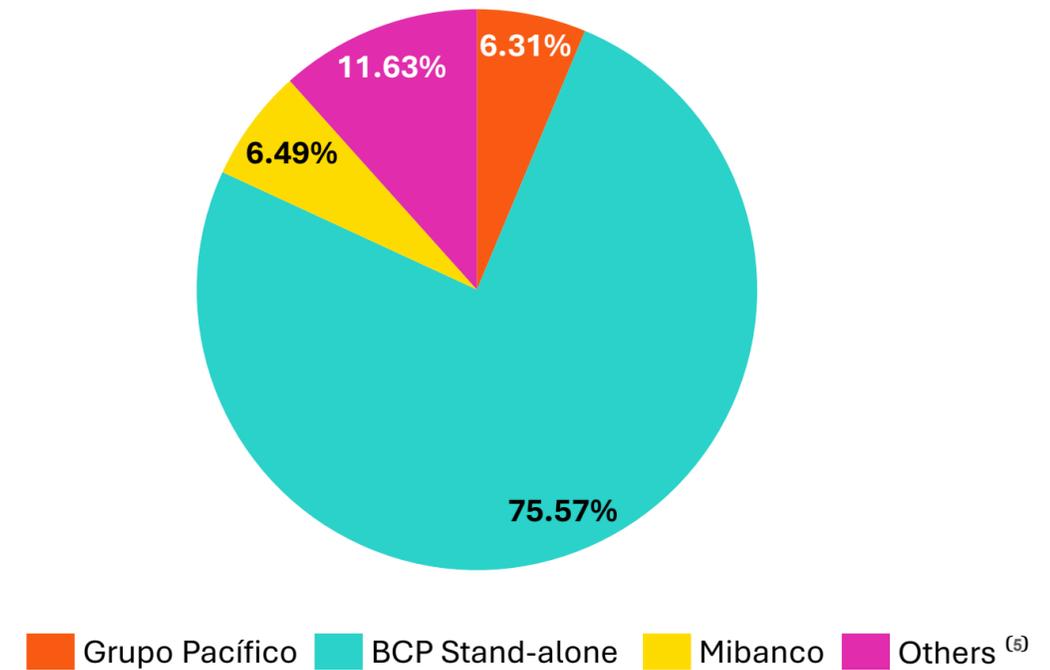


Credicorp's Capital Position Maintains a Significant Buffer over Regulatory Requirements

Capital Coverage Ratios



Regulatory Capital Requirement Breakdown Mar 25



Compliance with Capital Requirement

(S/ Thousands)⁽⁶⁾

	Mar 25
Total Regulatory Capital (A)	42,236,587
Total Regulatory Capital Requirement (D)	30,571,363.3
Regulatory Capital Ratio (A) / (D)	1.38

(1) For a more detailed breakdown of Credicorp's Regulatory capital, refer to Credicorp's Quarterly Earning Releases. (2) Tier I = capital + restricted capital reserves + Tier I minority interest - goodwill - (0.5 x investment in equity and subordinated debt of financial and insurance companies)+ perpetual subordinated debt. (3) Tier II = Subordinated debt + Tier II minority interest tier + loan loss reserves - (0.5 x investment in equity and subordinated debt of financial and insurance companies). (4) Tier III = Subordinated debt covering market risk only. (5) Includes: ASB, BCP Bolivia, Edyficar, Solución EAH, AFP Prima, Credicorp Ltd, Grupo Credito, Credicorp Capital and others. (6) Legal minimum = 100% / Internal limit = 105%.

Investor Relations

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<https://credicorp.gcs-web.com/>

1Q25 Corporate Presentation

May 2025

CREDIC  RP

