



September 2011

A close-up photograph of a person's hands adjusting a weight on a barbell. The person is wearing a black watch on their left wrist. The background is a blurred gym environment. A semi-transparent blue rectangle is overlaid on the right side of the image, containing the text for the Table of Contents.

Table of Contents

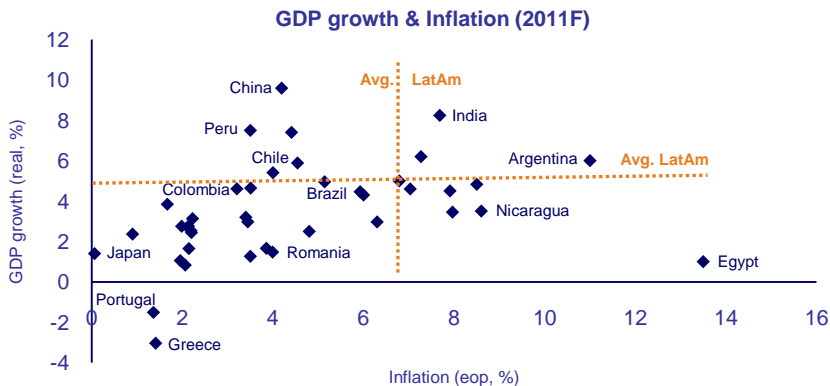
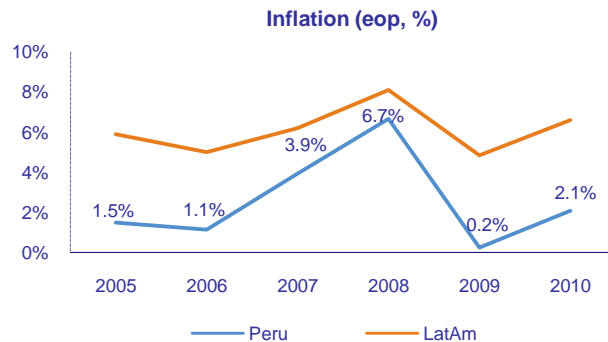
Environment

Credicorp

Business Units

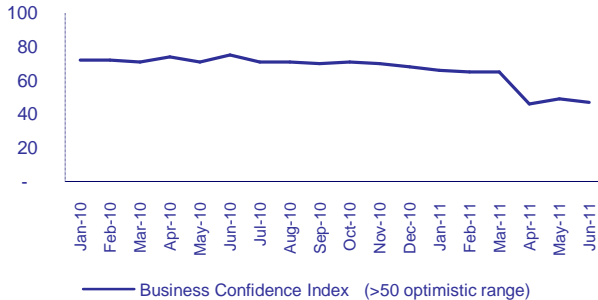
Overview

Peru's economic performance has been stronger than the LatAm average with high GDP growth & low inflation...

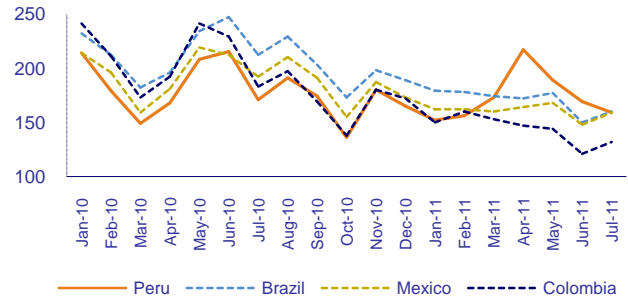


Economic activity in Peru remains sound after the presidential elections: leading indicators show recovery in confidence and activity...

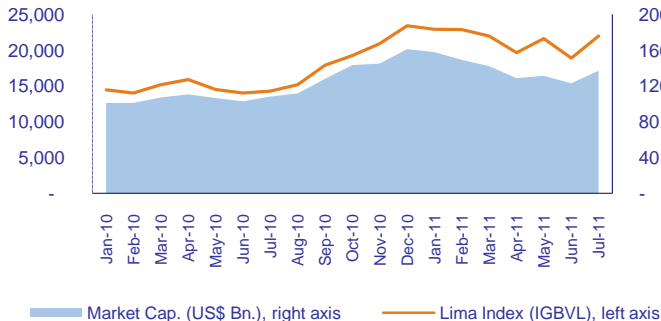
Business Confidence Index



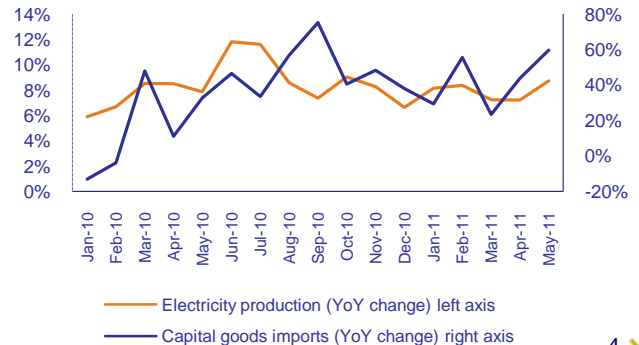
Country Risk (bps)



Market Capitalization in Peru

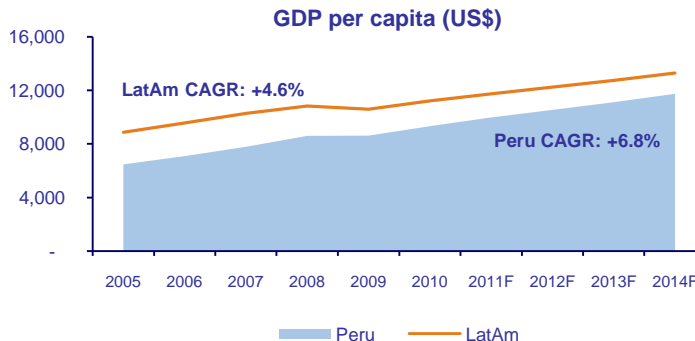


Leading Indicators

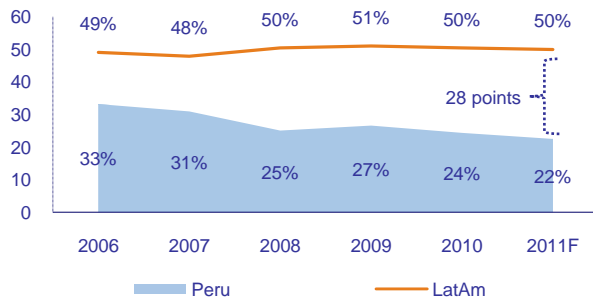


Sources: BCRP and INEI.

High GDP growth and lower government debt is reflected in improved sovereign rating...



General Government Debt (% GDP)



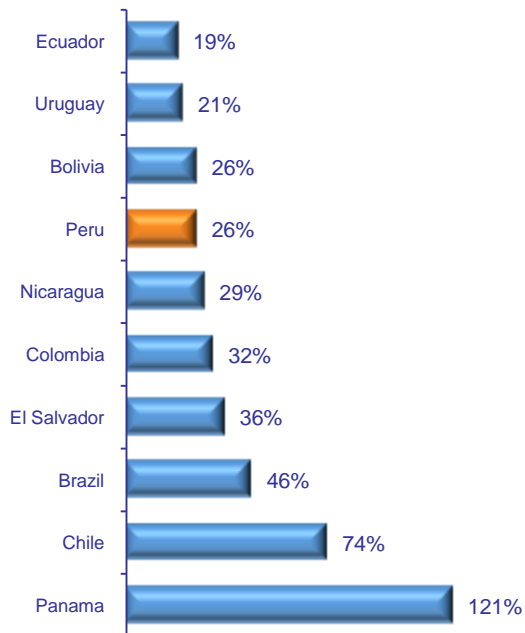
Sovereign Ratings

Local currency LT debt	Moody's	S&P	Fitch
Chile	Aa3	AA	AA -
Mexico	Baa1	A -	BBB +
Brazil	Baa2	BBB +	BBB
Peru	Baa3	BBB +	BBB
Colombia	Baa2	BBB	BBB -

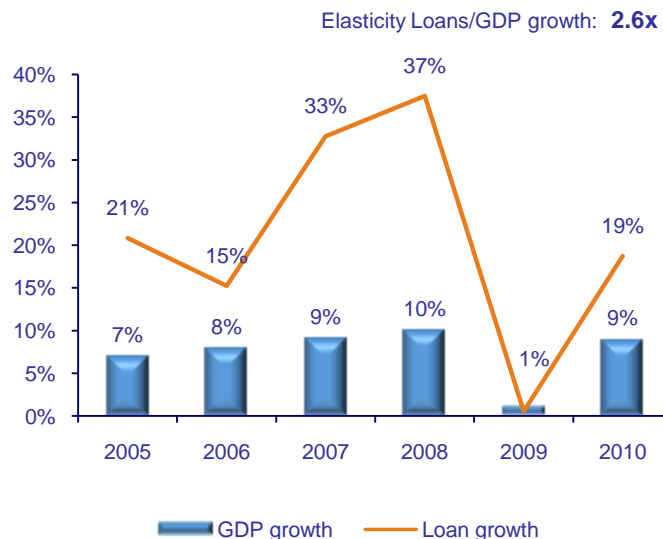
Sources: IMF and Bloomberg

Low banking penetration and high loan multiplier (2.6x) assures high growth potential ...

Banking Penetration* (%)

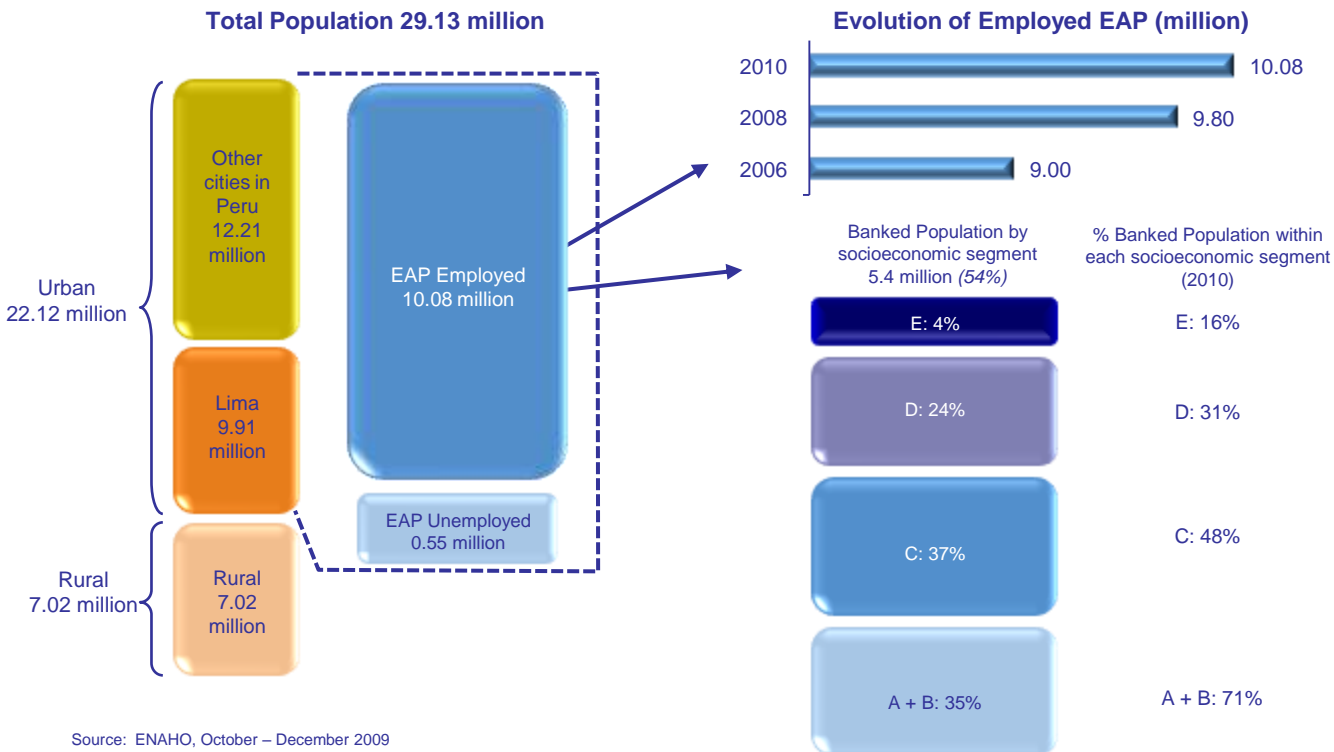


System's Loan Growth vs. GDP Growth



*Total loans/GDP
Sources: BCRP, SBS, IMF and FELABAN

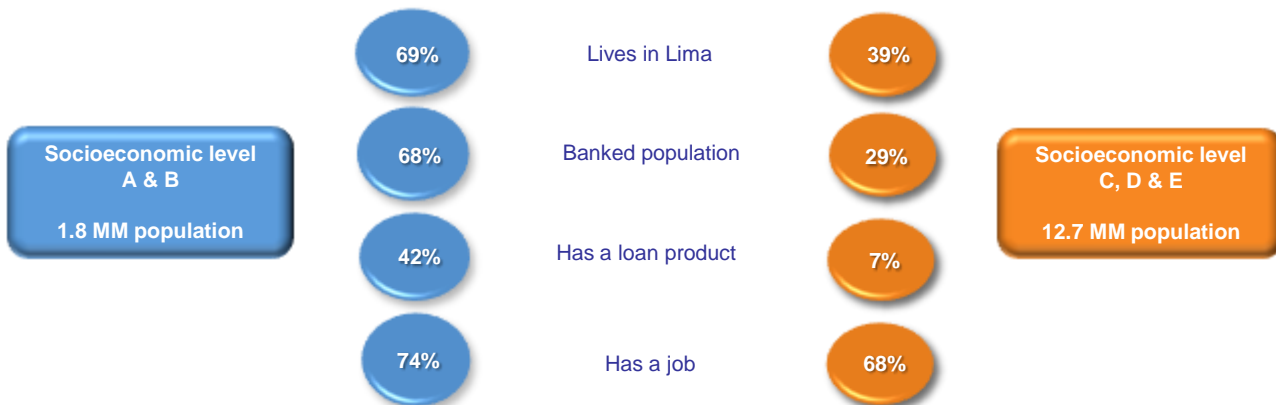
Indicators confirm high growth potential within the Retail banking segment: only 54% of EAP Employed is banked



Source: ENAHO, October – December 2009

Environment – Sociodemographic Indicators

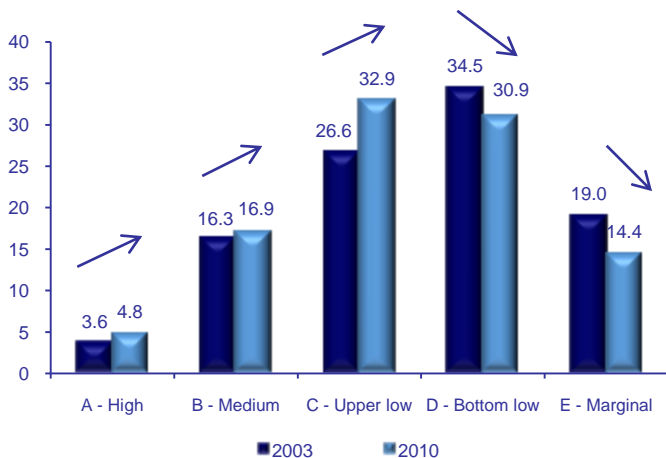
SD indicators show the highest growth potential in low-income segments and outside Lima...



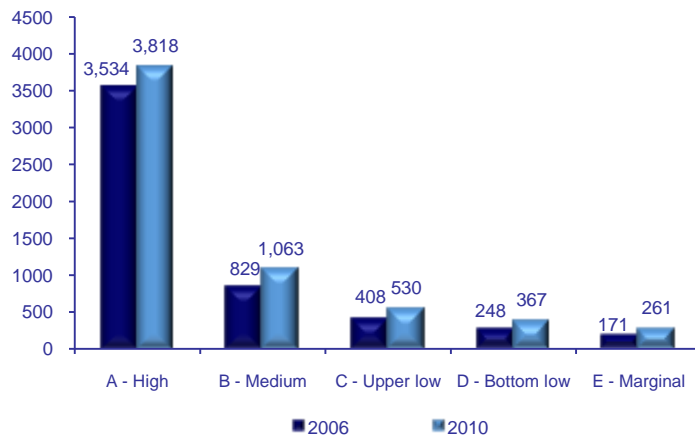
Sources: Ipsos Apoyo and BCP (2010)

Wealth generation favors migration from low to middle and high socioeconomic sectors...

Lima by Socioeconomic Level
(% total population)



Monthly Family Income by Socioeconomic Level
(in US\$)

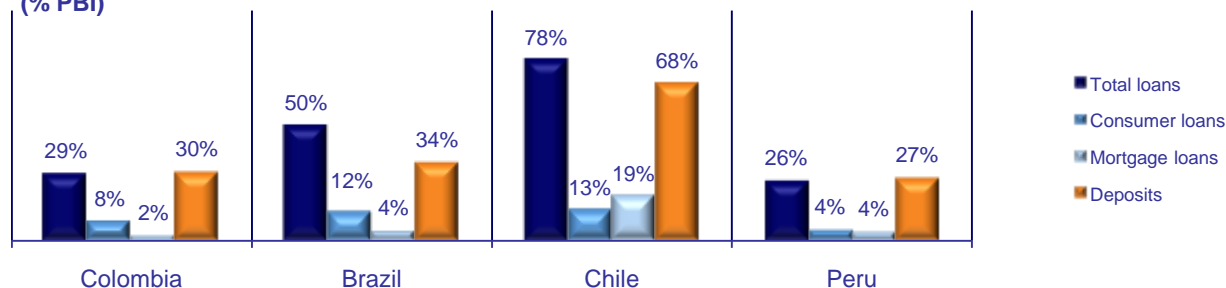


Source: Ipsos – Apoyo Opinión y Mercado

- ▶ Consumers in the top two levels have seen substantial improvement in income.
- ▶ Between 2003 and 2009, 9% of the population of Lima left the bottom two socioeconomic levels. Level C is the most dynamic.

Significant growth potential when compared to the region...

**Banking penetration
(% PBI)**



Sources: FELABAN and FMI.
Loans and deposits as of January 2011. PBI for 2010.

Infrastructure

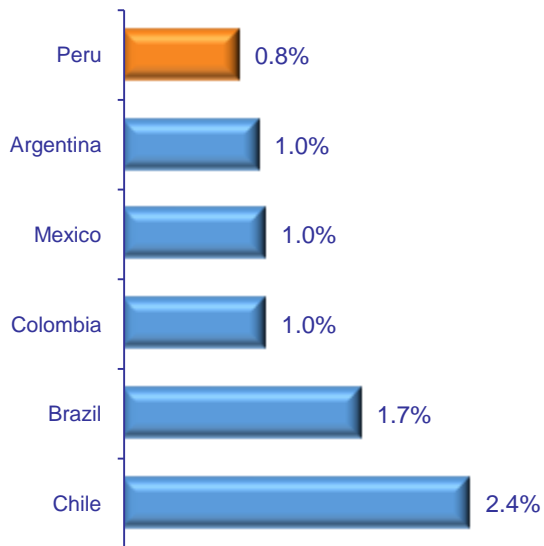
Peru Colombia Mexico Brazil Chile Developed countries

Branches per 100,000 people	5	10	11	10	13	31
ATMs per 100,000 people	14	17	31	10	44	na

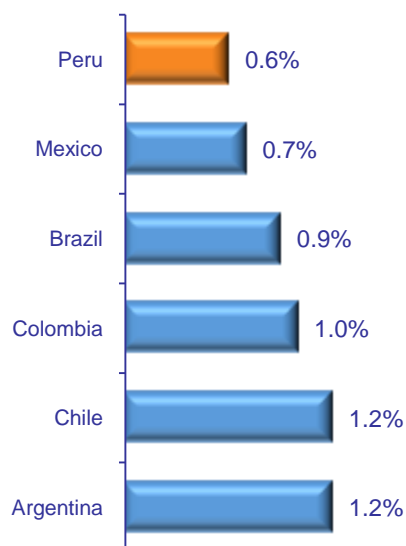
Sources: FELABAN and FMI.
Branches as of January 2011 and ATMs as of June 2010. Population as of 2010.

High growth potential also in the insurance sector since market penetration is extremely low...

Life Insurance Premium / GDP (%)



Non-life Insurance Premium / GDP (%)



Source: Sigma – El Seguro mundial en el 2010.

A close-up photograph of a person's hands adjusting a weight on a barbell. The person is wearing a black watch on their left wrist. The background is a blurred gym environment. A blue rectangular box is overlaid on the right side of the image, containing the text for the Table of Contents.

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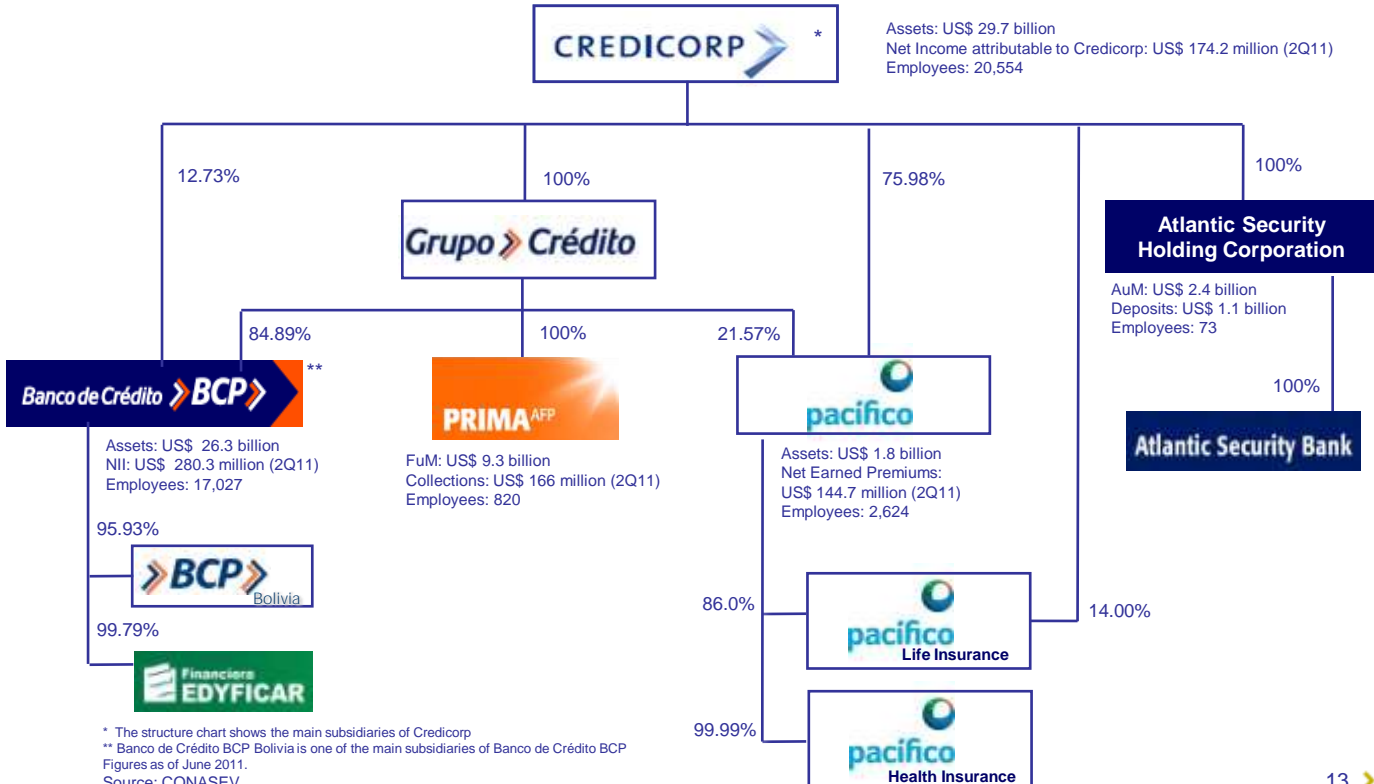
Environment

Credicorp

Business Units

Overview

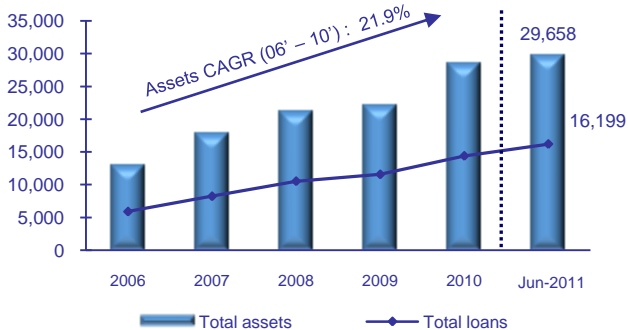
The strongest financial holding in Peru with a diversified business portfolio...



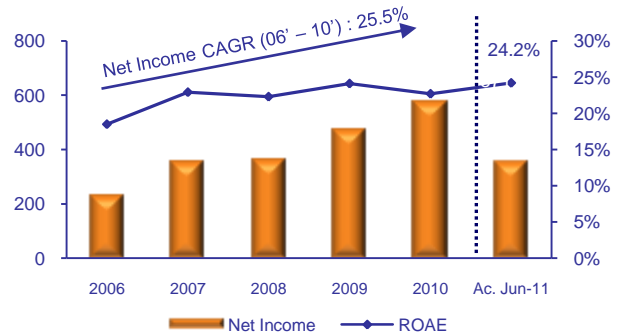
* The structure chart shows the main subsidiaries of Credicorp
 ** Banco de Crédito BCP Bolivia is one of the main subsidiaries of Banco de Crédito BCP
 Figures as of June 2011.
 Source: CONASEV

A history of strong asset expansion and growing income generation...

Assets & Loans (US\$MM)



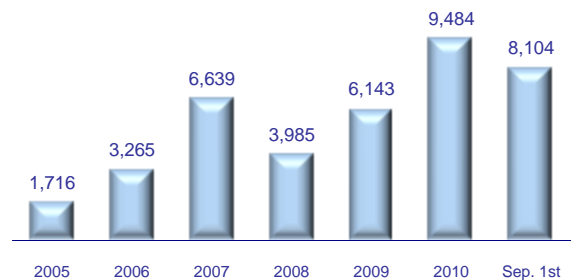
Net Income (US\$ MM) & ROAE



Stock Price Performance (US\$)



Market Capitalization (US\$ MM)



2Q figures above expectations led by an outstanding loan portfolio expansion ...

Summary of Results		Quarter			Change %		
		2Q11	1Q11	2Q10	QoQ	YoY	
Profitability	Net Income (US\$ million)	174.2	175.0	161.9	-0.5%	7.6%	
	EPS (US\$)	2.18	2.19	2.03	-0.5%	7.6%	
	Operating Income (US\$ million) (1)	208.7	238.2	234.3	-12.4%	-10.9%	
	Net Income excluding non core operating income (US\$ million)	174.2	162.1	136.6	7.5%	27.5%	
	ROAE (%)	24.2%	24.7%	27.5%	-51 bps	-330 bps	
	ROAA (%)	2.4%	2.4%	2.7%	-6 bps	-38 bps	
	NIM, average assets (%)	4.74%	4.84%	4.99%	-10 bps	-25 bps	
Balance Sheet		Total Assets (US\$ billion)	29.7	29.3	23.8	1.1%	24.5%
Portfolio Indicators	Loan Portfolio Quality	Total Loans (US\$ billion)	16.2	14.7	12.7	10.4%	27.6%
		PDL (%)	1.50%	1.56%	1.70%	-6 bps	-20 bps
		Net Provisions (US\$ million)	60.3	41.5	30.9	45.1%	95.0%
	Insurance Indicators	Net Premiums Earned (US\$ million)	140.5	133.0	121.6	5.6%	15.5%
		Underwriting result (US\$ million) (2)	27.7	26.5	27.3	4.3%	1.1%
Efficiency		Efficiency Ratio (%)	40.6%	40.1%	39.6%	+42 bps	+100 bps
Capital		BIS ratio (%) (3)	13.5%	13.7%	13.6%	-19 bps	-10 bps
		Market Capitalization (US\$ million)	7,100	8,179	6,867	-13.2%	3.4%

(1) Income before translation results, worker's profit sharing and income taxes. Worker's profit sharing is registered in Operating Expenses since 1Q11.

(2) Figures of Pacifico.

(3) Figures of BCP.

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Credicorp

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Overview



Business Units

Banking - BCP

Insurance – Pacifico

Asset Management – ASB & Prima AFP

A better than expected quarter in line with loan book growth and higher non financial income...

Summary of Results (US\$ million)	Quarter			Change %	
	2Q11	1Q11	2Q10	QoQ	YoY
Net interest income	280.3	277.5	228.7	1.0%	22.6%
Provisions, net	(60.4)	(41.7)	(31.2)	45.0%	93.7%
Non interest income	170.6	158.9	169.5	7.4%	0.6%
Operating expenses (1)	(228.1)	(217.2)	(183.2)	5.0%	24.5%
Operating income (2)	162.4	177.5	183.8	-8.5%	-11.7%
Translation result	12.3	1.3	5.0	886.6%	148.0%
Income taxes	(36.7)	(47.5)	(47.0)	-22.6%	-21.9%
Net Income	137.9	131.1	134.2	5.2%	2.7%

(1) Includes employees' profit sharing since 1Q11.

(2) Income before translation result, employees' profit sharing and income taxes.

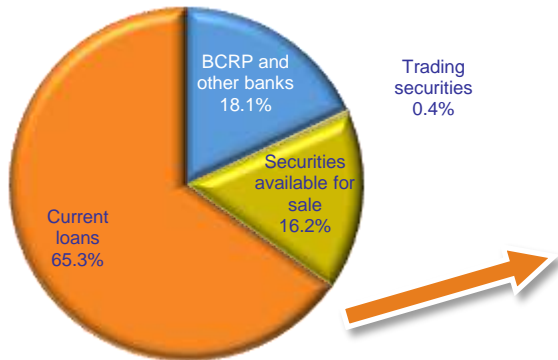
Summary of Balance Sheet and Profitability (US\$ million)	Quarter			Change %	
	2Q11	1Q11	2Q10	QoQ	YoY
Loans	15,927	14,553	12,611	9.4%	26.3%
Assets	26,311	26,213	20,869	0.4%	26.1%
Deposits	17,440	17,131	14,210	1.8%	22.7%
Liabilities	24,249	24,289	19,186	-0.2%	26.4%
Net shareholders' equity	2,058	1,920	1,680	7.2%	22.5%
ROAE	27.7%	26.8%	33.0%	+93 bps	-523 bps
ROAA	2.1%	2.0%	2.6%	+7 bps	-49 bps

Remarkable portfolio expansion despite a complex environment....

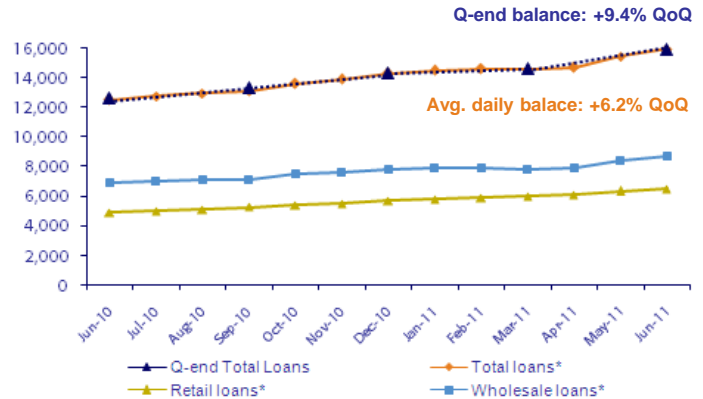


Interest Earning Assets, Jun. 2011

Total = US\$ 24,039 million



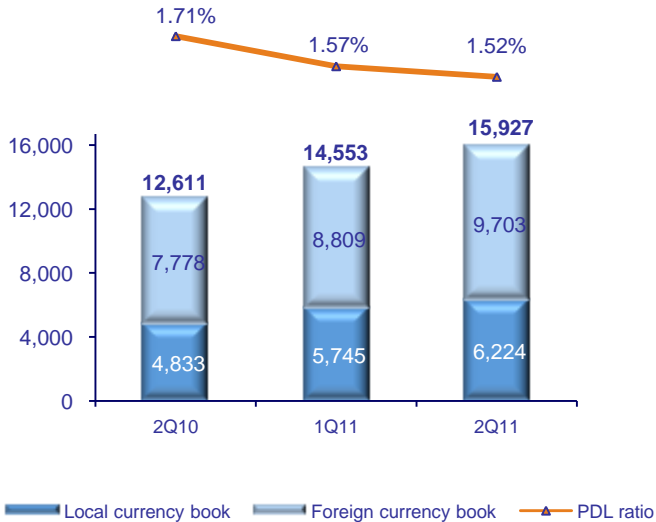
Loan Book by Segment (US\$ million, average daily balance)



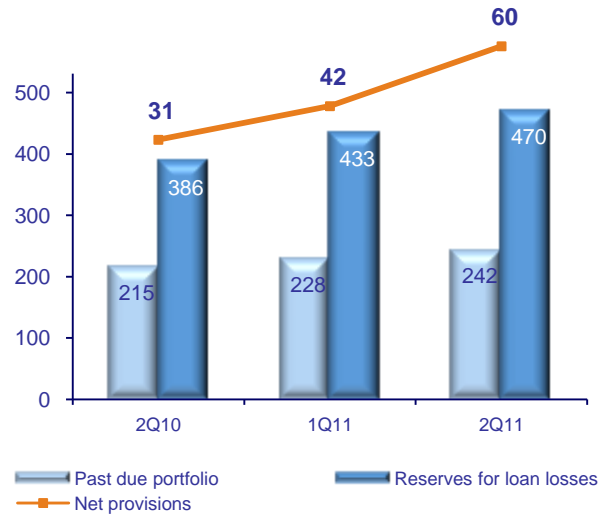
*Average daily balance

The healthy loan book expansion was reflected in a lower PDL ratio...

Loans by currency (US\$ million) & PDL ratio (%)

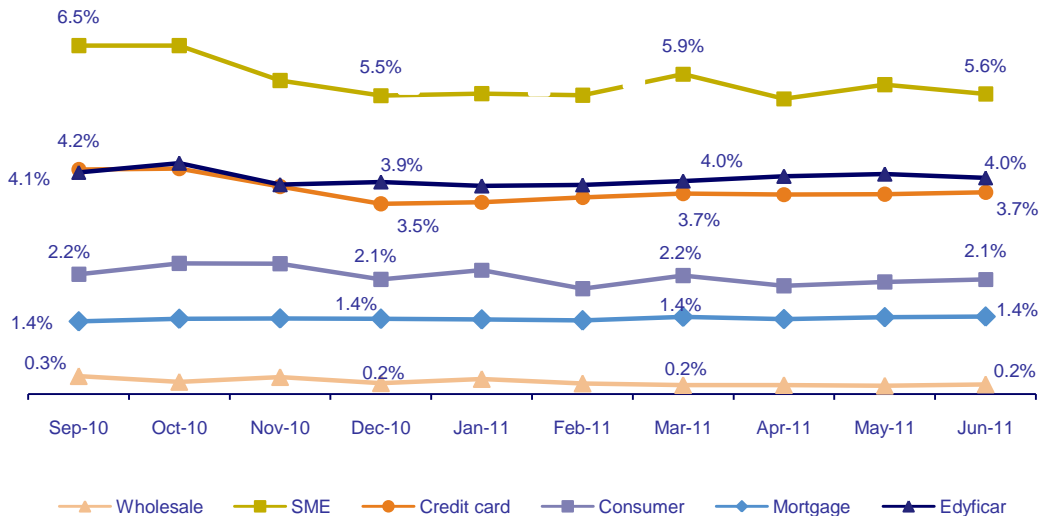


Net Provisions, Reserves for Loan Losses & Past Due Portfolio (US\$ million)



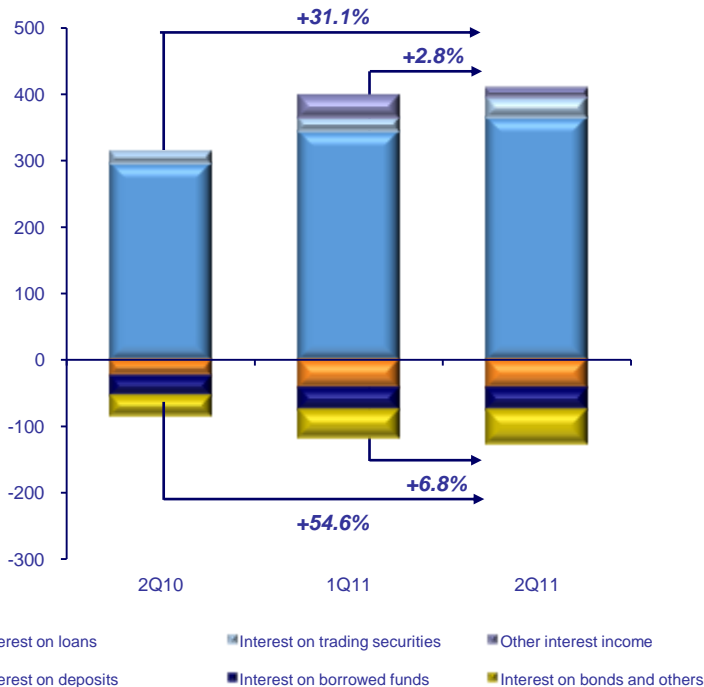
Strong economic performance led to the improvement in PDL ratios across all our products...

PDL ratio by segment

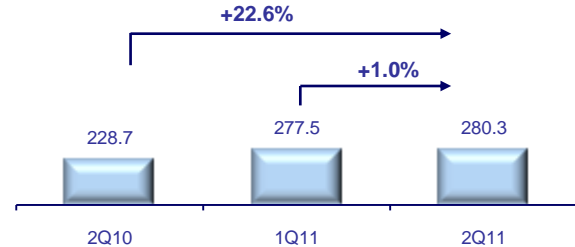


Higher interest expense led to flat NII and NIMs...

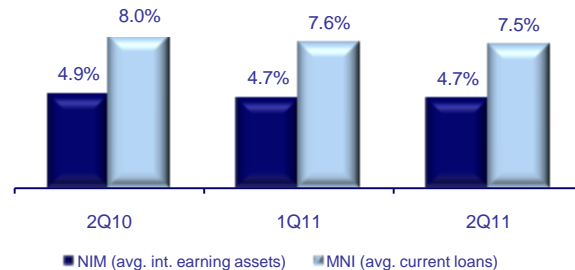
Interest Income and Interest Expense (US\$ million)



Net Interest Income (US\$ million)

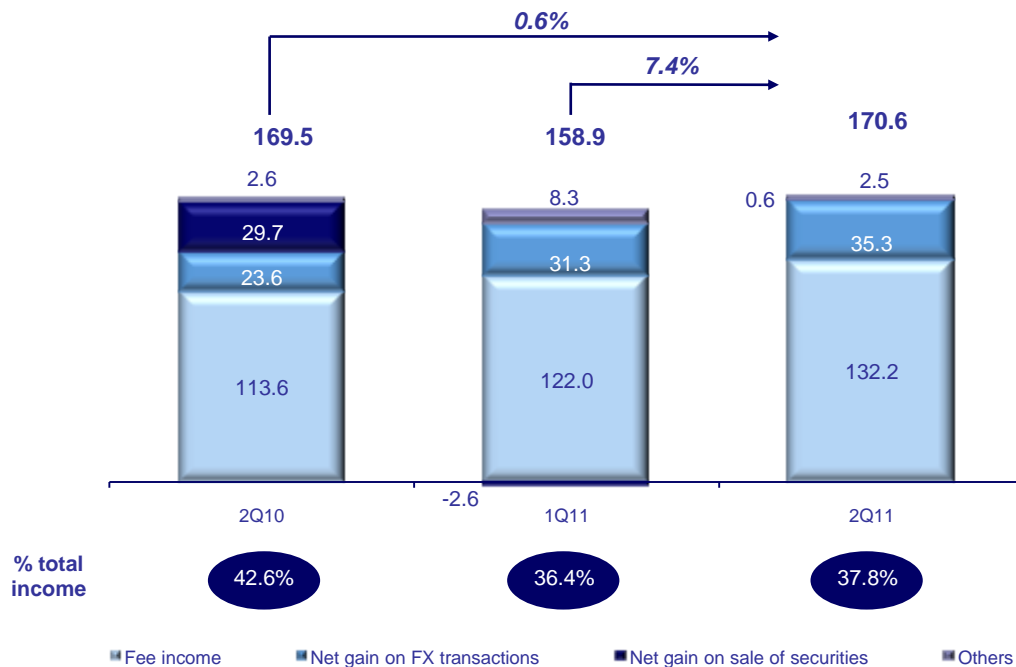


Net Interest Margin (%)



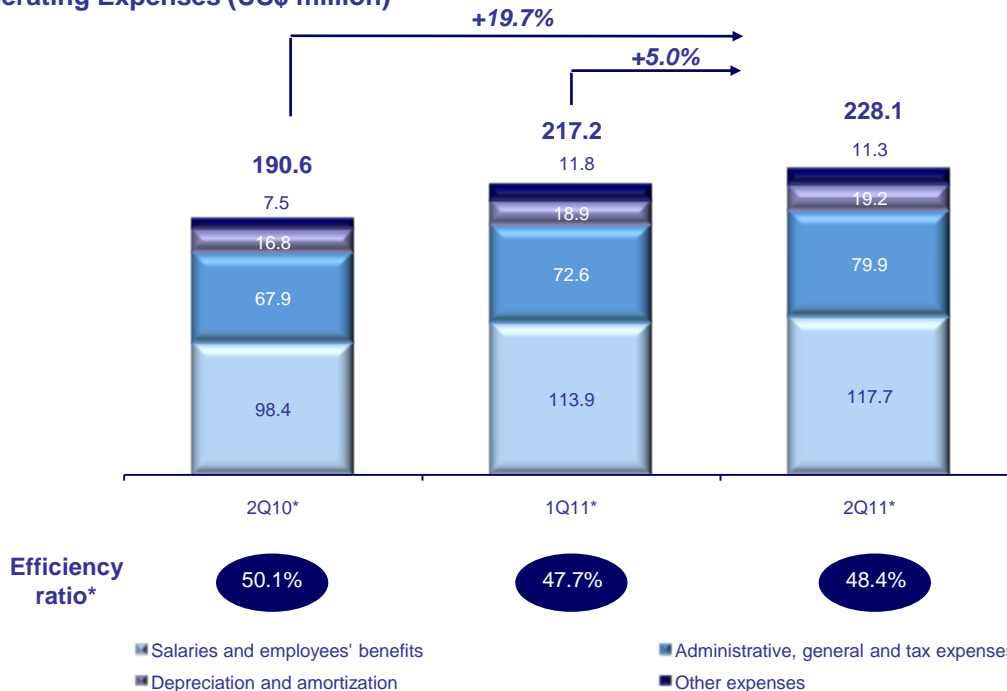
Stronger non financial income associated to higher fee income...

Non Financial Income (US\$ million)



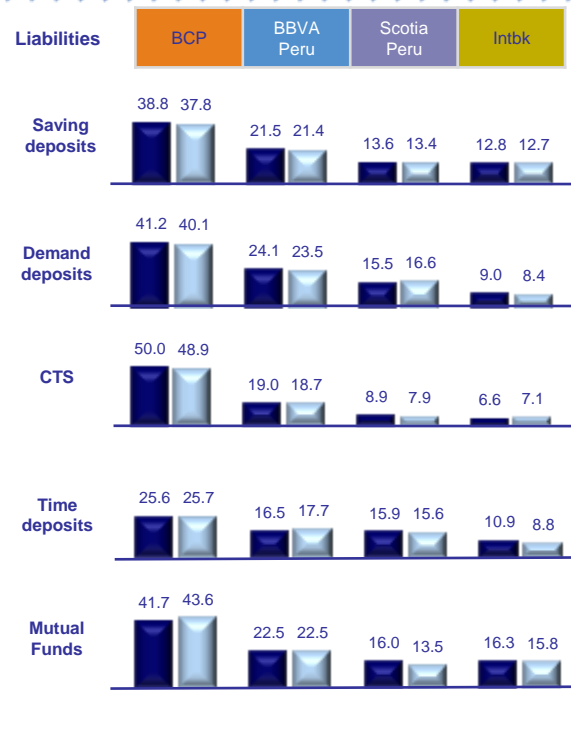
Increase in OpEx in line with business expansion...

Operating Expenses (US\$ million)



* Salaries and employees' benefits include Employees' profit sharing.

BCP has consolidated its leadership in almost all product lines...



1/ BCP includes Edyficar, Scotiabank includes Crediscotia

Sources: SBS and Asbanc

Retail business and bank penetration - the drivers of future growth ...



Routes to sustainable growth:

Deposits / Liabilities

Lending / Assets

through our network:
Branches and Agentes

Edyficar:
Micro finance vehicle to bank low-income segment

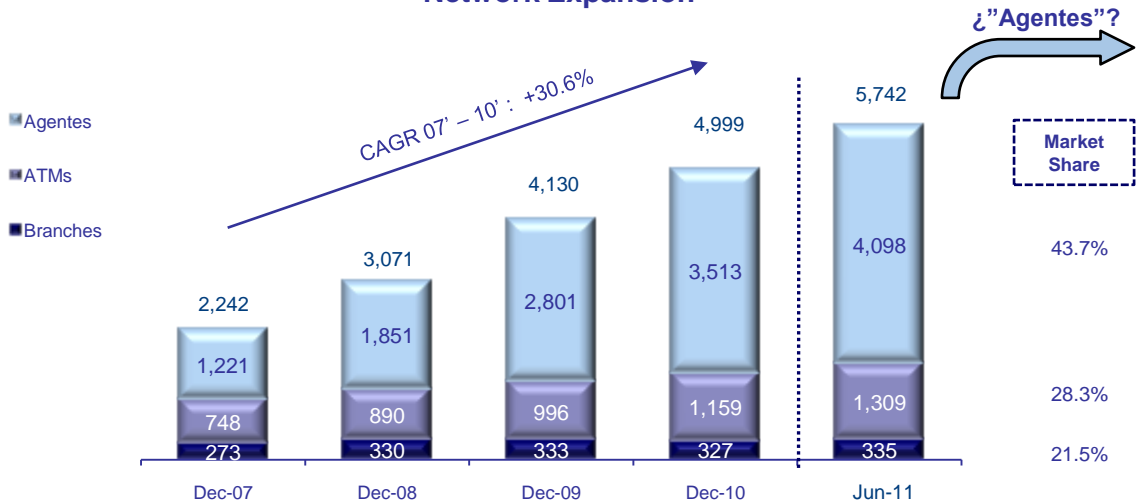


Banco de Credito BCP
Focus on higher penetration of middle & lower segments (Huascarán Strategy)



Liabilities - strategy to increase our attractiveness for deposits through our large network...

Network Expansion



Market share (%)	35.4%	33.9%	38.1%	35.7%	36.9%
BCP's points of contact per 100,000 people	7.9	10.7	14.2	16.9	19.3

Consolidation of *Agentes* as main tool to increase bank penetration on a basic level...

Agentes



<i>Agentes</i>	Banking System	BCP	Market Share
2008	4,301	1,851	43.0%
2009	5,701	2,801	49.1%
2010	8,297	3,513	42.3%
June 2011	9,378	4,098	43.7%

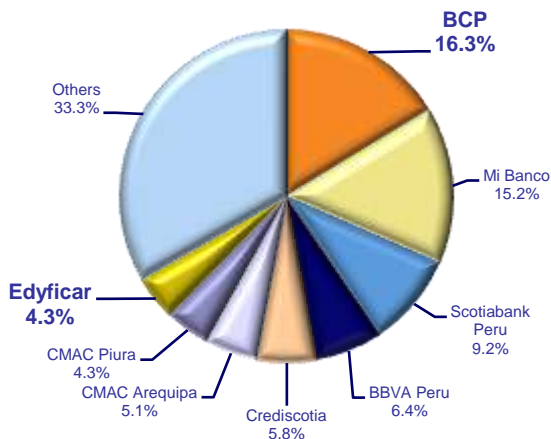


Assets - lending to the informal/low income levels through our micro finance vehicle: Edyficar



EDYFICAR - a highly profitable model to bank the lower income sectors...

SME Market Share (Jun. 2011)



Financial Indicators	Quarter		
	2010	1Q11	2Q11
Contribution to Credicorp (US\$ thousands)	4,980	5,833	6,384
ROAE* (%)	22.6%	22.9%	23.9%
Total assets (US\$ MM)	362	459	479
Total loans (US\$ MM)	295	382	414
PDL ratio (%)	4.5%	4.0%	4.1%

*Net shareholders' equity includes US\$ 50.7 MM of goodwill

Commercial Indicators	Quarter		
	2Q10	1Q11	2Q11
Clients (thousands)	246	301	318
Employees	1,538	1,714	1,893
Branches	104	101	102
Clients / employees	160	176	168

BCP's Retail Business Strategy: to maximize sales and efficiency in the consumer segments...

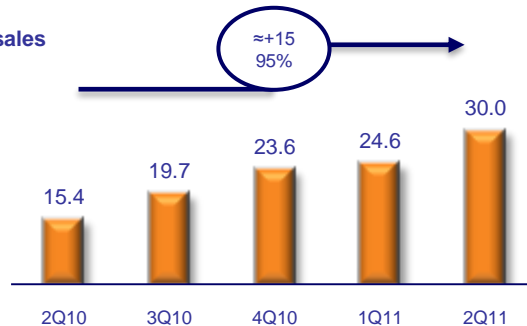
Strategic Topics	Initiatives	Description
Risk Management	Credit	Develop credit scoring models and review credit policies for approval
	Collections	Increase follow-up actions and pre past-due strategies
Consumer Finance	Credit Card Practices	Maximize selling practices and retention
	Alliances	Development of alternative distribution channels and complementary value proposition.
Practices of Commercial Management	Commercial Effectiveness	Standardized and sustainable commercial practices
	Commercial Intelligence	Use of cost efficient channels and maximize commercial leads
	Call Center	Increase sales through call center
	Value Proposition	Reinforce value proposition of all our products

A successful program with tangibles results:

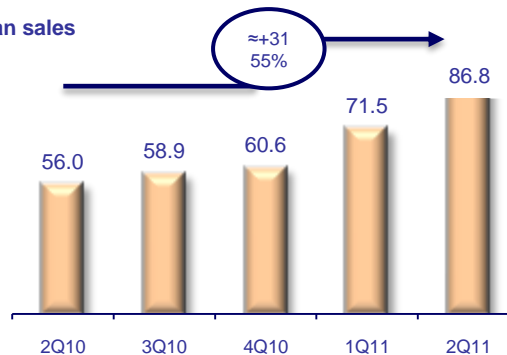


- Credit
- Collections
- Credit Card Practices
- Alliances
- Commercial Effectiveness
- Commercial Intelligence
- Call Center
- Value Proposition

**Credit card sales
In units k**



**Installment loan sales
In US\$ million**





Business Units

Banking - BCP

Insurance – Pacifico

Asset Management – ASB & Prima AFP

Strong operating performance, reflected in a higher underwriting results, reveals a positive growth trend...

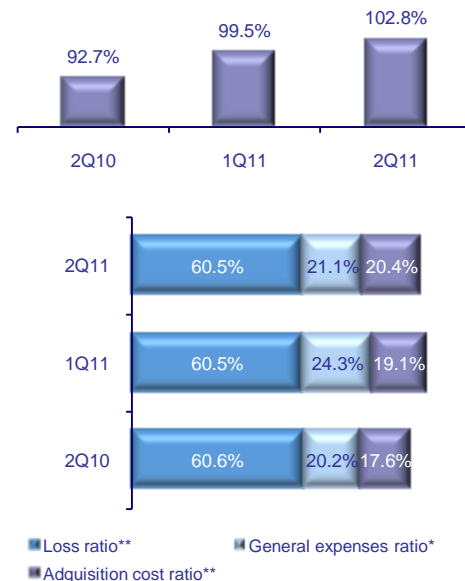
Breakdown of Total Net Earned Premiums & Net Earnings by line of business (US\$ million)

		2Q11	1Q11	2Q10	QoQ	YoY
Net Earned Premiums	PPS	55.7	53.7	51.1	3.7%	8.9%
	Life Insurance	48.8	44.0	39.8	11.0%	22.5%
	Health Insurance (1)	41.6	40.5	35.5	2.6%	17.1%
	Total Pacífico Group	144.7	137.0	125.4	5.7%	15.4%
	Underwriting result	27.7	26.5	27.3	4.3%	1.1%
Net Earnings	PPS	3.3	4.8	8.1	-30.5%	-58.8%
	Life Insurance (2)	21.0	8.9	10.5	135.5%	100.4%
	Health Insurance (1)	1.4	1.9	1.9	-25.8%	-23.8%
	Total Pacífico Group (2)	25.8	15.7	20.5	64.7%	26.0%
	Contribution to BAP	25.1	15.3	12.5	63.5%	100.2%

(1) Includes Medica, an additional company which offers medical assistance services

(2) Before minority interest

Composition of Combined Ratio*



* Without consolidated adjustments (PPS + Health)

** With consolidated adjustments (PPS+ Health + Life)

PPS is implementing a differentiated strategy for each business line to maximize results...

Business Lines	Strategies	Markets	Objectives
<div style="background-color: #002060; color: white; padding: 10px; text-align: center; font-weight: bold;">Commercial Lines</div>	<ul style="list-style-type: none"> ▪ Risk management ▪ Selected underwriting. 	<ul style="list-style-type: none"> ▪ 90% through brokerage 	<ul style="list-style-type: none"> ▪ Build clients relationships through our advisors, offering an integrated risk management proposal.
<div style="background-color: #002060; color: white; padding: 10px; text-align: center; font-weight: bold;">Personal Lines</div>	<ul style="list-style-type: none"> ▪ Financial Planning Advisory ▪ Multichannel Distribution. 	<ul style="list-style-type: none"> ▪ 75% through brokerage 	<ul style="list-style-type: none"> ▪ Develop direct and alternative distribution channels (Sales force, telemarketing, internet, alliances, insurance-banking), offering an integrated assessment to our clients.
<div style="background-color: #002060; color: white; padding: 10px; text-align: center; font-weight: bold;">Life</div>	<ul style="list-style-type: none"> ▪ Integration / Acquire minority stake ▪ Integrated Risk Assessment. 	<ul style="list-style-type: none"> ▪ Sales force ▪ Worksite 	<ul style="list-style-type: none"> ▪ Develop traditional distribution channels and leverage BCP's distribution network.
<div style="background-color: #002060; color: white; padding: 10px; text-align: center; font-weight: bold;">Health</div>	<ul style="list-style-type: none"> ▪ Integrated model of Risk Management. 	<ul style="list-style-type: none"> ▪ Through brokerage 	<ul style="list-style-type: none"> ▪ Develop a comprehensive healthcare offer (in house or outsourced) based on integrated risk management of each client (from financing to delivering health care).

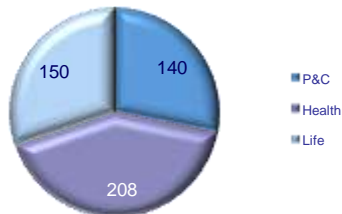
High growth and profitability potential for the Health Business...

- Health is one of Peru’s fastest growing sectors and is expected to continue being so for years to come :
 - Low health expenditure (4.6% of GDP vs. 8.2% in Chile).
 - Only 1.2 mm insured in EPS system vs. 5.9 mm in ESSALUD and 3.8 mm uninsured but with purchasing power.

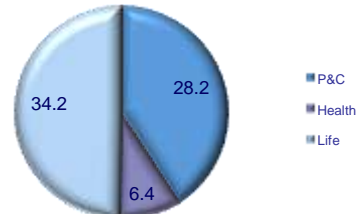
- Insufficient supply of hospital beds for a growing demand:
 - Strong demand for health services has shifted power to health service providers and puts significant pressure on costs.
 - Joint legal liability of EPS for services provided by third-parties increases the risk.
 - Main competitors operate under vertically integrated models (Rímac, Banmedica, Colsanitas, Oncosalud, Mapfre).

- Health business is essential for PPS’ strategy:
 - Clients prefer to work with insurers who can meet all of their insurance needs.
 - Despite representing a little over 40% of Pacífico’s net earned premiums, the health business accounts for only 10% of our net income.
 - High potential to increase profitability through vertical integration.

Net Earned Premiums - 2010
(US\$ million)



Net Income – 2010
(US\$ million)



Leverage strong customer base to build a profitable health risk management network...

➤ Pacífico's strategy is based on a proven model of integrated health risk management networks (similar to Kaiser Permanente), using key articulators.

- Low, medium and high complexity services
- Electronic Health Records
- Telemedicine.

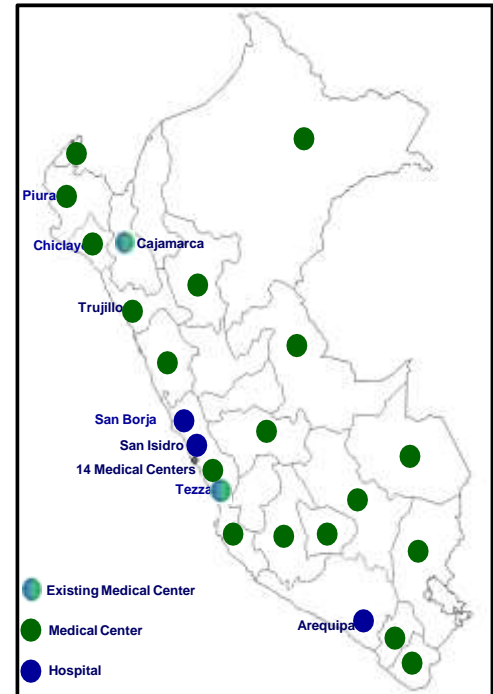
➤ This strategy has been 2 years in the making working closely with top local and international consultants:

- MGMA – Operations; Deloitte – IT; HKS – Architectural design.

➤ Network will require an investment of up to US\$ 150 mm within the next two years, the foundations of which are being built through the following acquisitions:

- Doctor +
- Clínica El Golf
- Clínica San Borja
- Clínica Galeno.

➤ We expect 20% ROE and 3x current contribution of health business by 2015





Business Units

Banking - BCP

Insurance – Pacifico

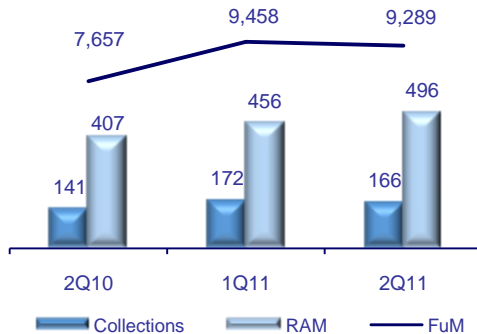
Asset Management – ASB & Prima AFP

Remarkable operating performance, softened by higher taxes in the last Q...

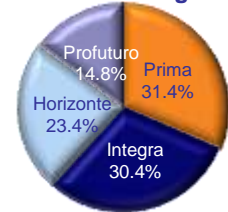
Prima AFP Financial Highlights

(US\$ thousand)	2Q11	1Q11	2Q10	QoQ	YoY
Income	26,019	23,983	20,943	8.5%	24.2%
Operating Expenses (1)	(13,759)	(12,441)	(11,449)	10.6%	20.2%
Operating Income	12,260	11,541	9,494	6.2%	29.1%
Net Income	7,830	8,095	5,857	-3.3%	33.7%

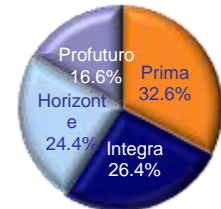
(1) Includes Administrative and sales expenses, and depreciation and amortization



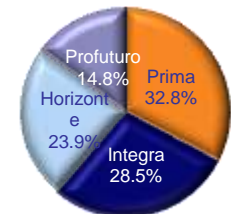
Funds under management (2)



Collections (2)



RAM (3)



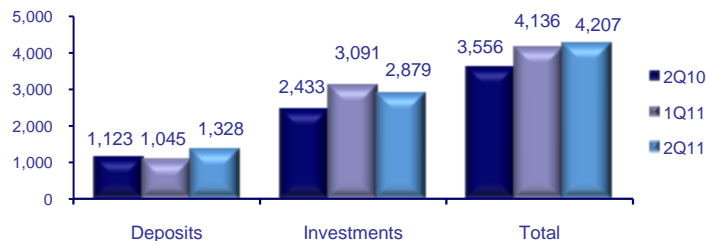
(2) Source: SBS. As of June 2011

(3) Prima AFP estimates. As of June 2011

High profitability in a context of low market rates and lower gains from sale of securities...

Summary of Results (US\$ million)	Quarter			Change %	
	2Q11	1Q11	2Q10	QoQ	YoY
Net Interest income	7.1	8.9	8.8	-20.0%	-19.1%
Dividend income	0.3	0.2	0.1	34.9%	85.6%
Non financial income	3.6	2.6	1.9	38.8%	85.4%
Core Revenues	11.0	11.7	10.9	-6.0%	0.9%
Net provisions	0.0	0.0	0.0	-	-
Net gains from sale of securities	2.3	3.1	3.7	-25.6%	-38.2%
Other income	0.1	0.0	0.1	155.5%	-9.8%
Operating expenses	(1.9)	(1.9)	(1.8)	1.6%	5.1%
Net income	11.5	13.0	13.0	-11.3%	-11.1%
Contribution to BAP (after consolidation adjustments)	11.5	13.0	13.0	-11.3%	-11.1%

AuM & Deposits (US\$ million)



ASB	2Q11	1Q11	2Q10
Total Assets (US\$ million)	1,526	1,324	1,327
Net Equity (US\$ million)	185	175	182
ROAE	25.6%	27.4%	29.4%
BIS Ratio	16.7%	14.4%	20.8%

A close-up photograph of a person's hands adjusting a weight on a barbell. The person is wearing a black watch on their left wrist. The background is a blurred gym environment. A blue rectangular box is overlaid on the right side of the image, containing the table of contents text.

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Credicorp

Business Units

Overview

All subsidiaries strongly contribute to the performance and profitability of Credicorp...

MM US\$	Contribution to Credicorp 2Q11	CAGR 2010 / 2005 (1)	Assets Jun. 2011	ROAE 2Q11	Market Share Jun. 2011
Banco de Credito BCP (2)	134.6	21.4%	26,311	27.7%	31.9 (3)
<i>Edyficar</i>	6.4	<i>n.a.</i>	479	23.9%	4.3% (4)
ASB	11.5	29.3%	1,526	25.6%	n.d.
Pacifico	25.1	53.2%	1,820	28.0%	33.3% (5)
Prima AFP	7.8	53.1% (6)	260	18.4%	31.4% (7)
Credicorp	174.2	25.7%	29,658	24.2%	n.a.

(1) CAGR of subsidiaries' annual contribution to Credicorp.

(2) Banco de Credito BCP includes BCP Bolivia and Edyficar

(3) Loans market share only for loans booked in Peru, Panama and Miami.

(4) SME market share.

(5) Net Earned Premium market share as of May. 2011.

(6) CAGR 2010 vs. 2007.

(7) FuM Market share.

There is still enough space to growth in our retail banking & insurance businesses...



Exploring investment opportunities in businesses complementary to Credicorp's core financial operations ...

Tarjeta Naranja

- Joint Venture with Tarjeta Naranja Argentina (a subsidiary of Banco Galicia) to introduce a new model for credit cards directed to the mid-low income sector.

Association with Movistar

- Association with the leading mobile phone operator in Peru to launch a joint credit card and boost mobile banking.

Insurance Brokerage

- Letter of intent with Willis to jointly develop the insurance brokerage market in Peru.

Private Equity

- Joint Venture with Carlyle Group to develop the Private Equity market in Peru.

Vertical Integration in Health Business

- Vertical integration in our health insurance business in line with our objective of controlling costs, reduce risk, provide a high-quality service and maximize return.

Safe Harbor for Forward-Looking Statements

This material includes “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statement other than statements of historical information provided herein are forward-looking and may contain information about financial results, economic conditions, trends and known uncertainties.

The Company cautions readers that actual results could differ materially from those expected by the Company, depending on the outcome of certain factors, including, without limitation: (1) adverse changes in the Peruvian economy with respect to the rates of inflation, economic growth, currency devaluation, and other factors, (2) adverse changes in the Peruvian political situation, including, without limitation, the reversal of market-oriented reforms and economic recovery measures, or the failure of such measures and reforms to achieve their goals, and (3) adverse changes in the markets in which the Company operates, including increased competition, decreased demand for financial services, and other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

The Company undertakes no obligation to release publicly the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in the Company’s business strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.



September 2011

Important growth across all our products...

	Total Loans (1) (US\$ million)				
	2011	1Q11	2Q10	QoQ	YoY
Wholesale Banking	8,337	7,896	6,712	6%	24%
- Corporate	5,350	5,103	4,417	5%	21%
- Middle Market	2,987	2,793	2,295	7%	30%
Retail Banking	5,910	5,510	4,542	7%	30%
- SME + Business	2,059	1,883	1,502	9%	37%
- Mortgage	2,135	2,015	1,662	6%	28%
- Consumer	1,076	1,014	852	6%	26%
- Credit Card	639	598	526	7%	22%
Edyficar	395	368	278	7%	42%
Others (2)	814	773	687	5%	18%
Total Loans	15,455	14,547	12,219	6%	26%

	Foreign Currency Loans (1) (US\$ million)						Domestic Currency Loans (1) (Nuevos Sales million)					
	2Q11	1Q11	2Q10	QoQ	YoY	% Port	2Q11	1Q11	2Q10	QoQ	YoY	% Port
Wholesale Banking	6,380	6,003	4,977	6%	28%	68%	5,539	5,288	4,928	5%	12%	33%
- Corporate	3,994	3,818	3,236	5%	23%	43%	3,793	3,588	3,347	6%	13%	22%
- Middle Market	2,386	2,185	1,741	9%	37%	25%	1,745	1,700	1,581	3%	10%	10%
Retail Banking	2,210	2,097	1,787	5%	24%	24%	10,290	9,504	7,821	8%	32%	60%
- SME + Business	716	667	558	7%	28%	8%	3,741	3,385	2,679	11%	40%	22%
- Mortgage	1,154	1,096	919	5%	26%	12%	2,726	2,559	2,111	7%	29%	16%
- Consumer	262	259	243	1%	8%	3%	2,262	2,100	1,730	8%	31%	13%
- Credit Card	78	74	67	5%	16%	1%	1,560	1,459	1,301	7%	20%	9%
Edyficar	11	12	13	-4%	-14%	0%	1,064	991	751	7%	42%	6%
Others (2)	766	720	628	6%	22%	8%	131	149	169	-12%	-22%	1%
Total Loans	9,368	8,831	7,404	6%	27%	100%	17,024	15,931	13,669	7%	25%	100%

(1) Average daily balance.

(2) Includes Work Out Unit, other banking and BCP Bolivia.

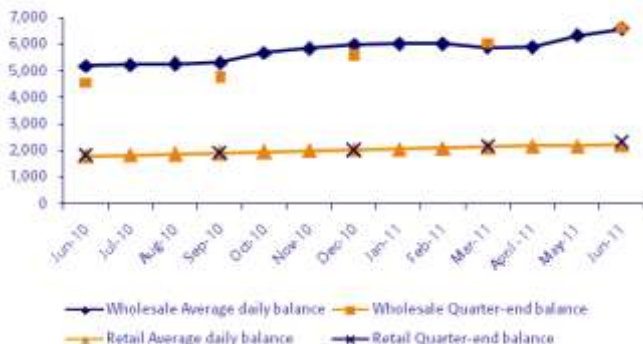
Strong growth in retail and wholesale segments; and, both currencies.



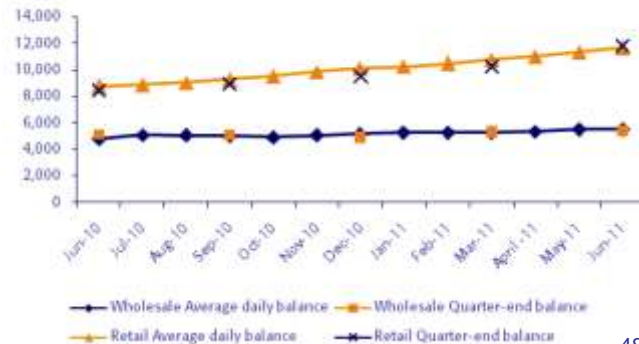
Total Loans (US\$ million)



Foreign currency loans (US\$ million)

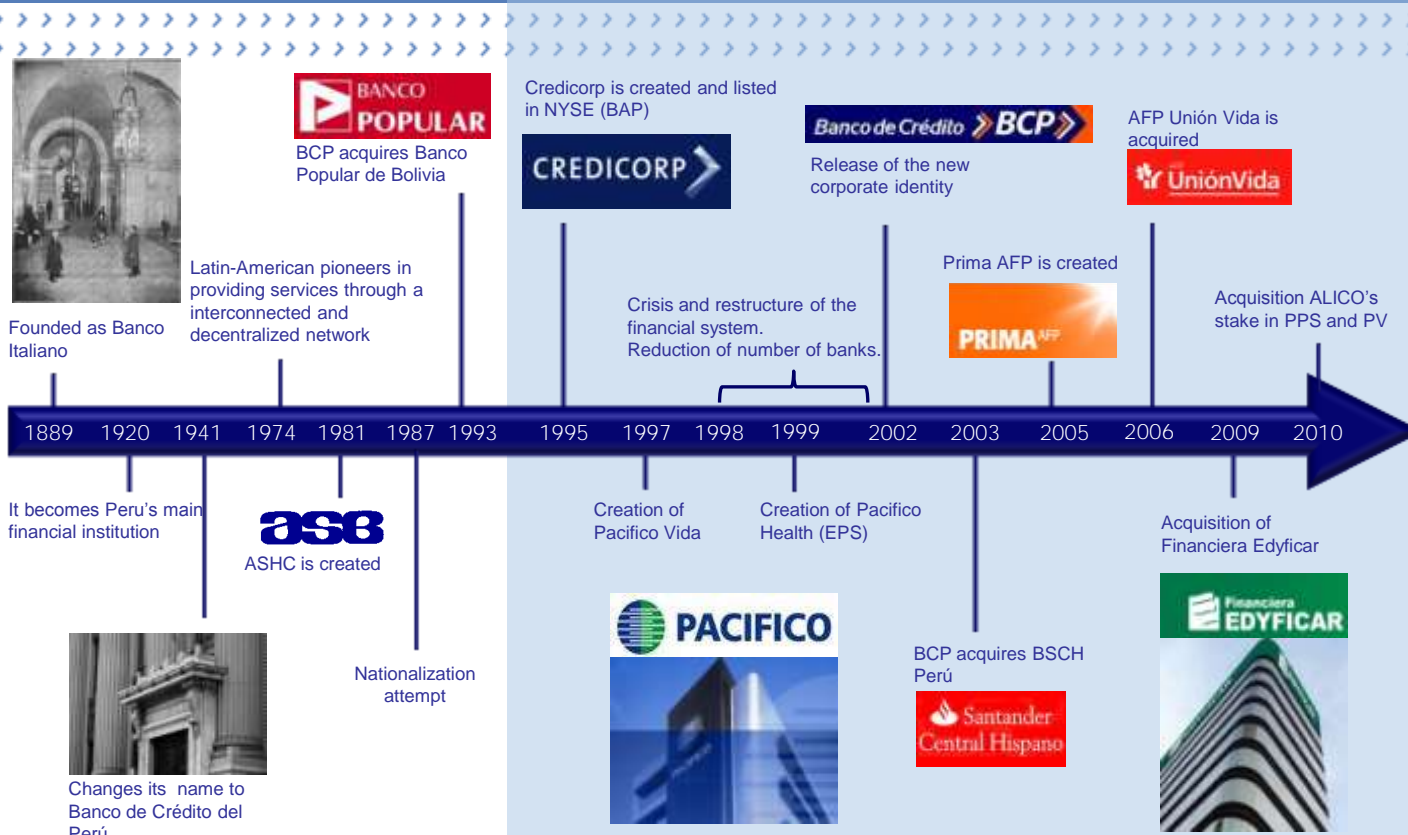


Domestic currency loans (S/. million)

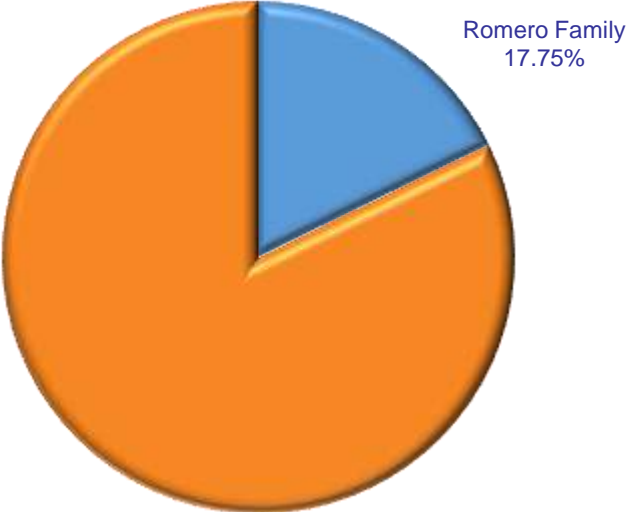


Back up - Leading Financial Holding

... with 122 years of experience in the financial sector...



With a wide base of private and institutional investors...



Percentages calculated without Treasury shares.
Percentages estimated as of February 2011.