



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

December 5, 2011

Via e-mail

Mr. Alvaro Correa  
Chief Financial Officer  
Credicorp Ltd.  
Banco de Credito del Peru  
Calle Centenario 156  
La Molina  
Lima 12, Peru

**Re: Credicorp Ltd.  
Form 20-F for the Fiscal Year Ended December 31, 2010  
Filed April 29, 2011  
File No. 001-14014**

Dear Mr. Correa:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Kevin W. Vaughn

Kevin W. Vaughn  
Accounting Branch Chief