



CREDIC  RP

Investor Digital Day

March 2022

Leveraging Our Full Potential Through Innovation

Mr. Gianfranco Ferrari, CEO

Capturing the Digital Opportunity with In-house Innovation Power

Ms. Francesca Raffo, CINO

Including:

Mibanco: Consolidating Our Hybrid Microfinance Business Model to Drive Growth

Mr. Jose Muniz, CTrO of Mibanco

Yape: Disrupting the Digital Ecosystem in Peru

Mr. Raimundo Morales, CEO of Yape

Building a Renewed Venture Platform to Further Disrupt Ourselves and Capture the Regional Scale Opportunity

Mr. Adolfo Vinatea, CEO of Krealo

Disciplined Decision Making for Sustainable Value Creation

Mr. Cesar Rios, CFO

Safe Harbor

The information we present today, both written and oral, includes “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical information are forward-looking and may contain information about financial results, economic conditions, trends and known uncertainties. Forward looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions.

Forward-looking statements can be identified by words such as: “anticipate”, “intend”, “plan”, “goal”, “seek”, “believe”, “project”, “estimate”, “expect”, “strategy”, “future”, “likely”, “may”, “should”, “will”, “see”, “look forward to” and similar references to future periods. Examples of forward-looking statements include, among others, statements or estimates we make regarding guidance relating to Income growth, Income from disruptive initiatives, Cost base, Investments in disruptive initiatives, Expenses in IT and other capabilities, Unitary Costs, Cost to Sell, Cost to Serve, Cost of Acquisition, Efficiency or C/I ratio, Cost of Risk, Loan growth, Return on Average Equity or ROE, Sustainable Return on Average Equity or sustainable ROE, Profitability, BCP Stand-alone Common Equity Tier 1 Capital ratio, Net Interest Margin, Provisions and Non-Performing Loans, current or future volatility in the credit markets and future market conditions, expected macroeconomic conditions, our belief that we have sufficient liquidity to fund our business operations during the next year, expectations of the effect on our financial condition of claims, litigation, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings, strategy for customer retention, growth, product development, market position, financial results and reserves and strategy for risk management.

We caution readers that actual results could differ materially from those we expect, depending on the outcome of certain factors, including, without limitation adverse changes in:

1. the economies of Peru, Colombia, Chile and other countries in which we conduct business, with respect to rates of inflation, economic growth, currency devaluation, and other factors, including in the light of the COVID-19 outbreak and government laws, regulations and policies adopted to combat the pandemic;
2. the political situation in Peru, Colombia and Chile, including, without limitation, the reversal of market-oriented reforms and economic recovery measures, or the failure of such measures and reforms to achieve their goals; and
3. the markets in which we operate, including increased competition, decreased demand for financial services, and other factors.

You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Any forward-looking statement made in this material is based only on information currently available to us and speak only as of the date on which it is made. We undertake no obligation to release publicly the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in our business strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.

A hand is shown moving a black chess piece on a dark board. The board is overlaid with a network diagram consisting of white and yellow lines connecting circular nodes. The background is a dark grey color. A large, semi-transparent magenta shape is on the left side of the image, partially overlapping the chessboard and the network diagram.

Leveraging Our Full Potential Through Innovation

Mr. Gianfranco Ferrari, CEO

Our Management Team Sharing Today Our Transformation Story and Digitally Led Growth Opportunities

Best-in-Class Industry
In-house Talent



Mr. Cesar Rios
CFO



Ms. Francesca Raffo
CINO



Mr. Jose Muniz
CTrO of Mibanco

Digital Expertise
and Entrepreneurial Approach



Mr. Raimundo Morales
CEO of Yape



Mr. Adolfo Vinatea
CEO of Krealo

Our Digital Strategy is Accelerating Our Ability to Sustainably Achieve Our Purpose, Values, ESG Pillars and North Stars

Our Purpose

Contribute to improving lives by driving the changes that our countries need

Our Values

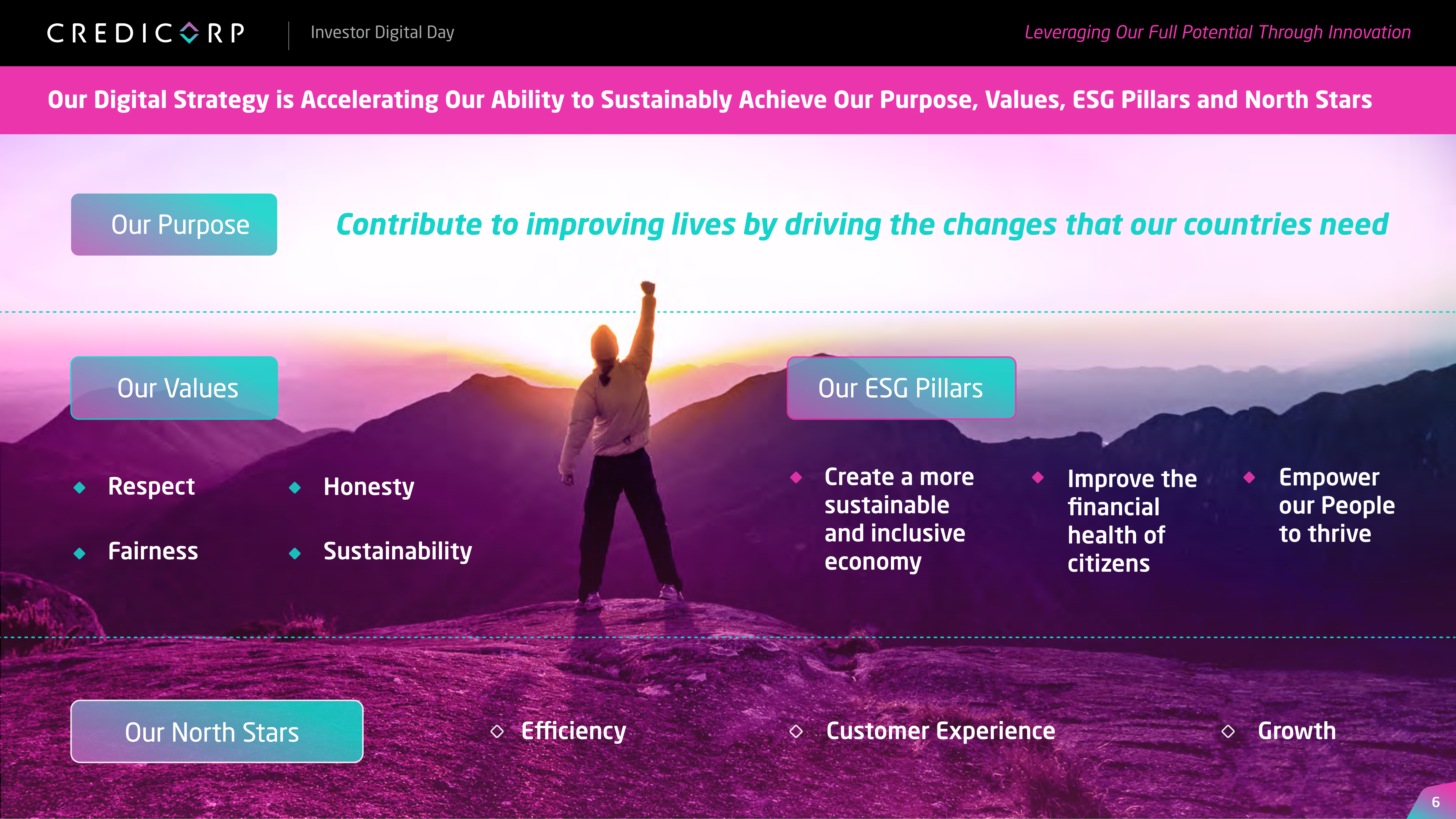
- ◆ Respect
- ◆ Honesty
- ◆ Fairness
- ◆ Sustainability

Our ESG Pillars

- ◆ Create a more sustainable and inclusive economy
- ◆ Improve the financial health of citizens
- ◆ Empower our People to thrive

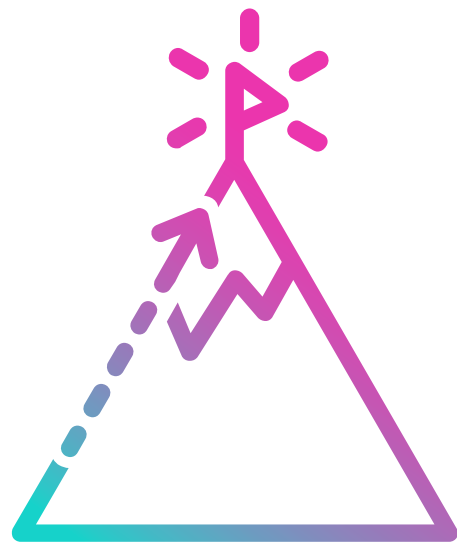
Our North Stars

- ◇ Efficiency
- ◇ Customer Experience
- ◇ Growth

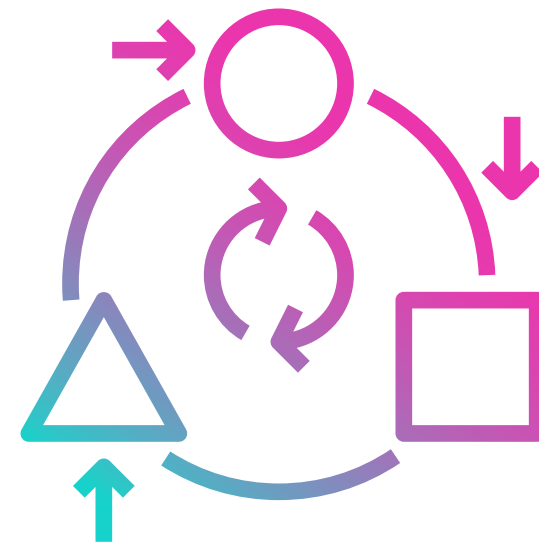


Our Innovation Process is Continuous

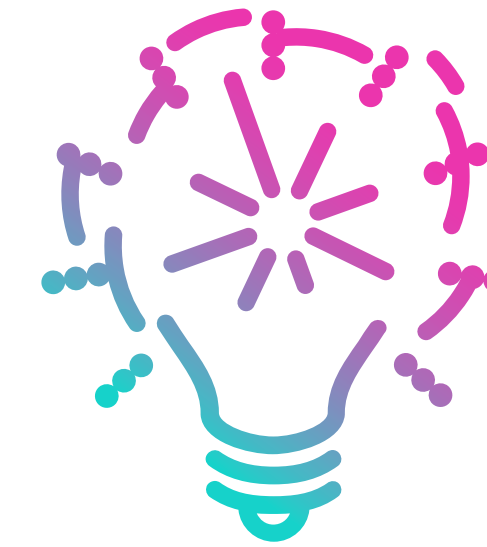
We are constantly...



Challenging



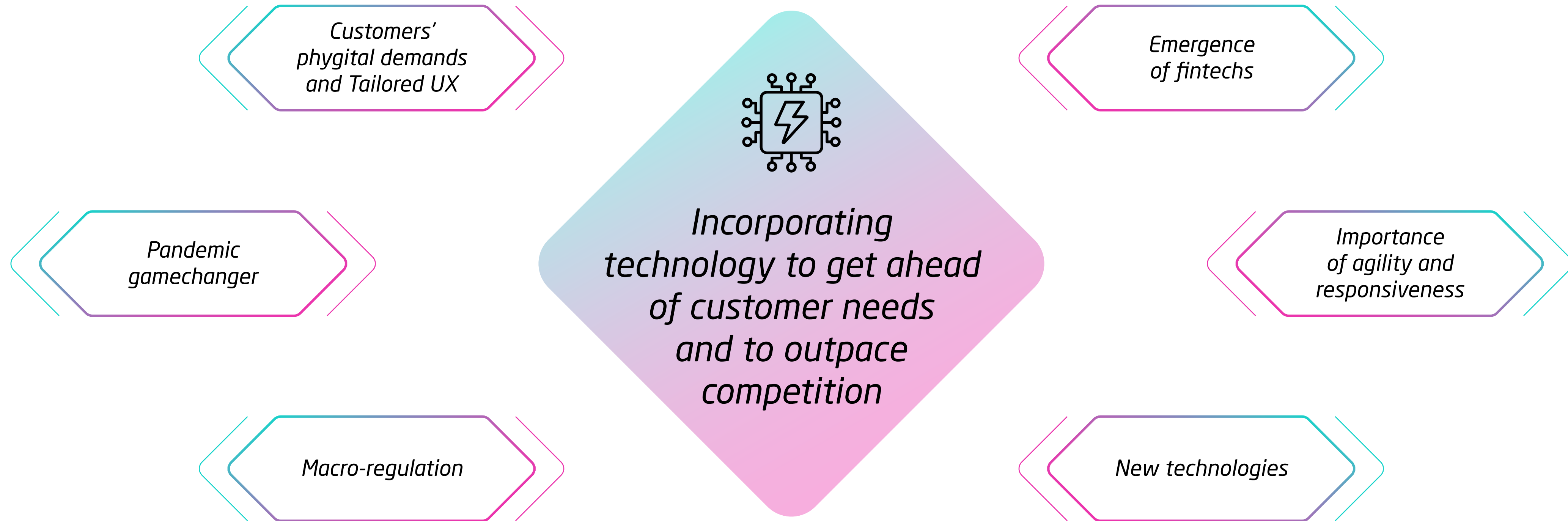
Transforming



Disrupting

*...Ourselves to Strengthen our Leadership in Financial Services
in Peru and Expand in Latam*

We Anticipate and Adapt to the Increasingly Fast Changing Megatrends



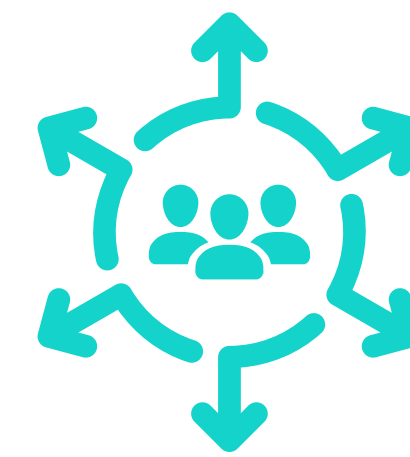
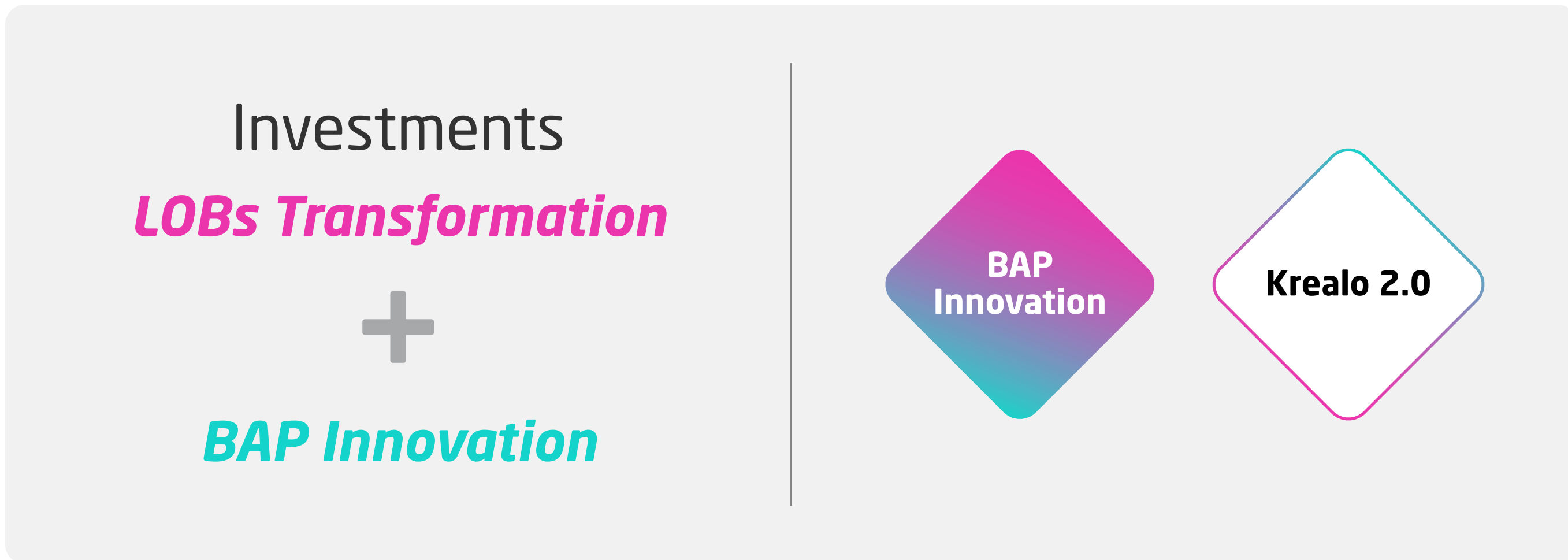
Taking Advantage of Opportunities To Consolidate
Innovation as Our Superpower

We are Strengthening our Competitive Moats and Expanding TAM Through Digitalization

We will Accelerate our Digital Strategy...

...Through a New Innovation Governance

To Capture the Digital Opportunities Efficiently

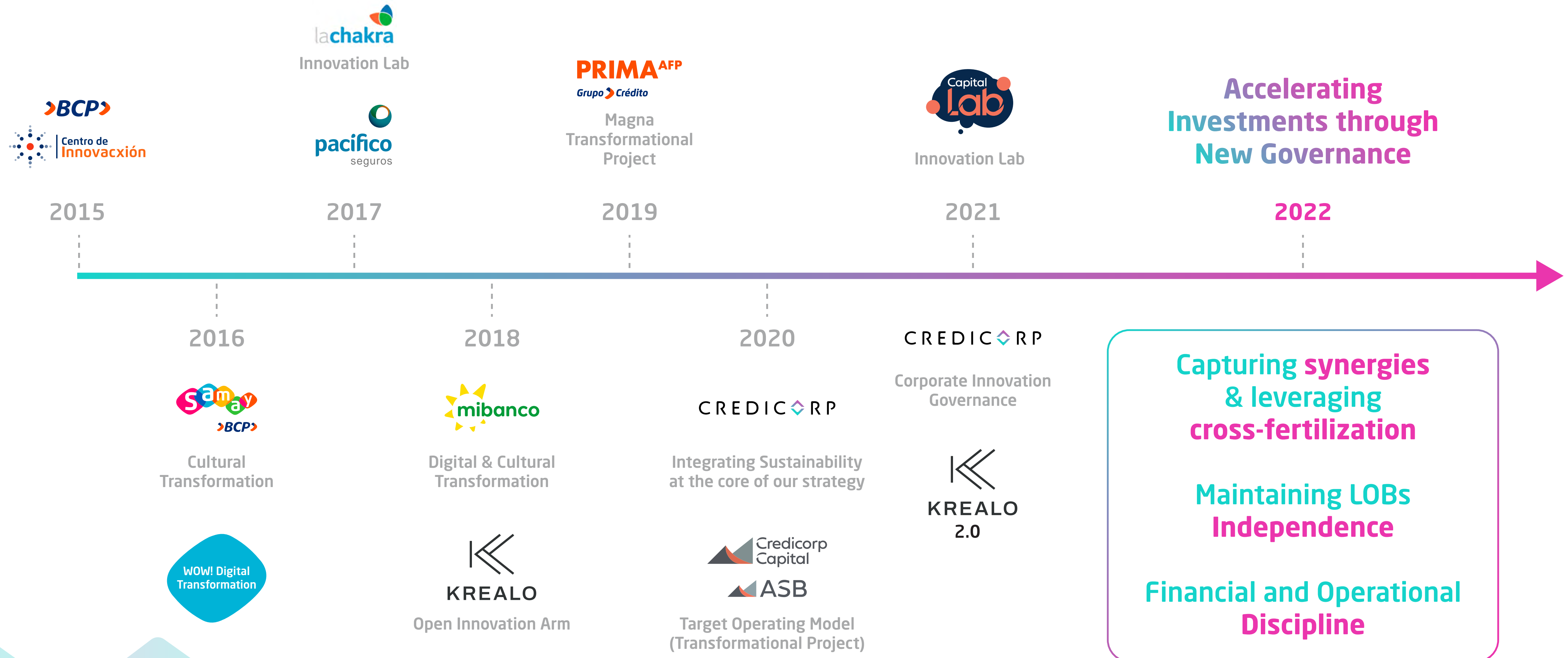


Expand TAM



Strengthen Operational Drivers

With a Coordinated Group Strategy in Place, We are Now Accelerating Our Transformation Process



To Ensure Successful Execution of our Innovation Strategy, we Created Two Governance Bodies at the Credicorp Level

Enhance

Our Disruptive Culture and Entrepreneurship

Provide

An Extra Layer of Support to Innovation

Optimize

Return on Innovation Investment Portfolio

Led By Chief Innovation Officer (CINO)

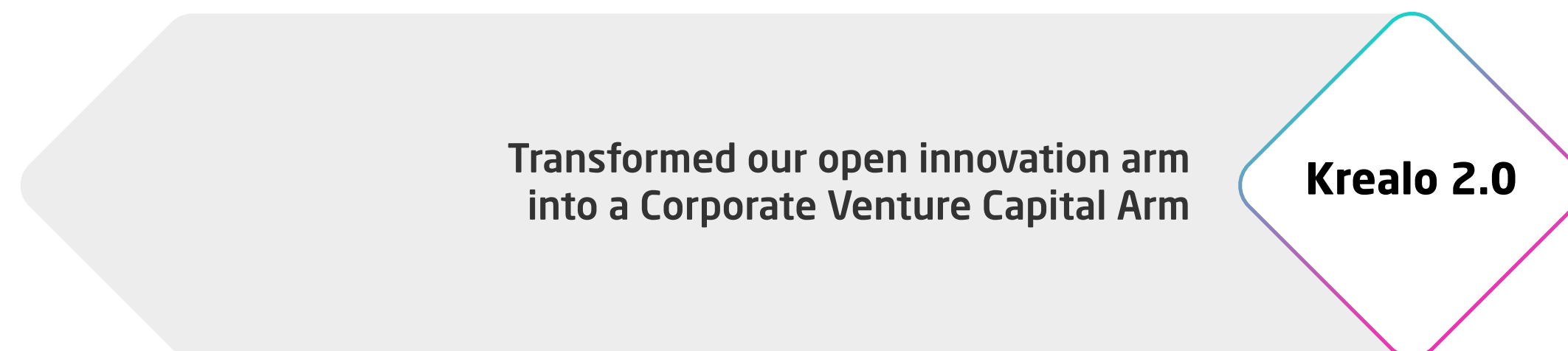


Defines Innovation Strategy
Ambition, Domains, Funds sources & allocation

Manages Portfolio
Steering and graduation approval



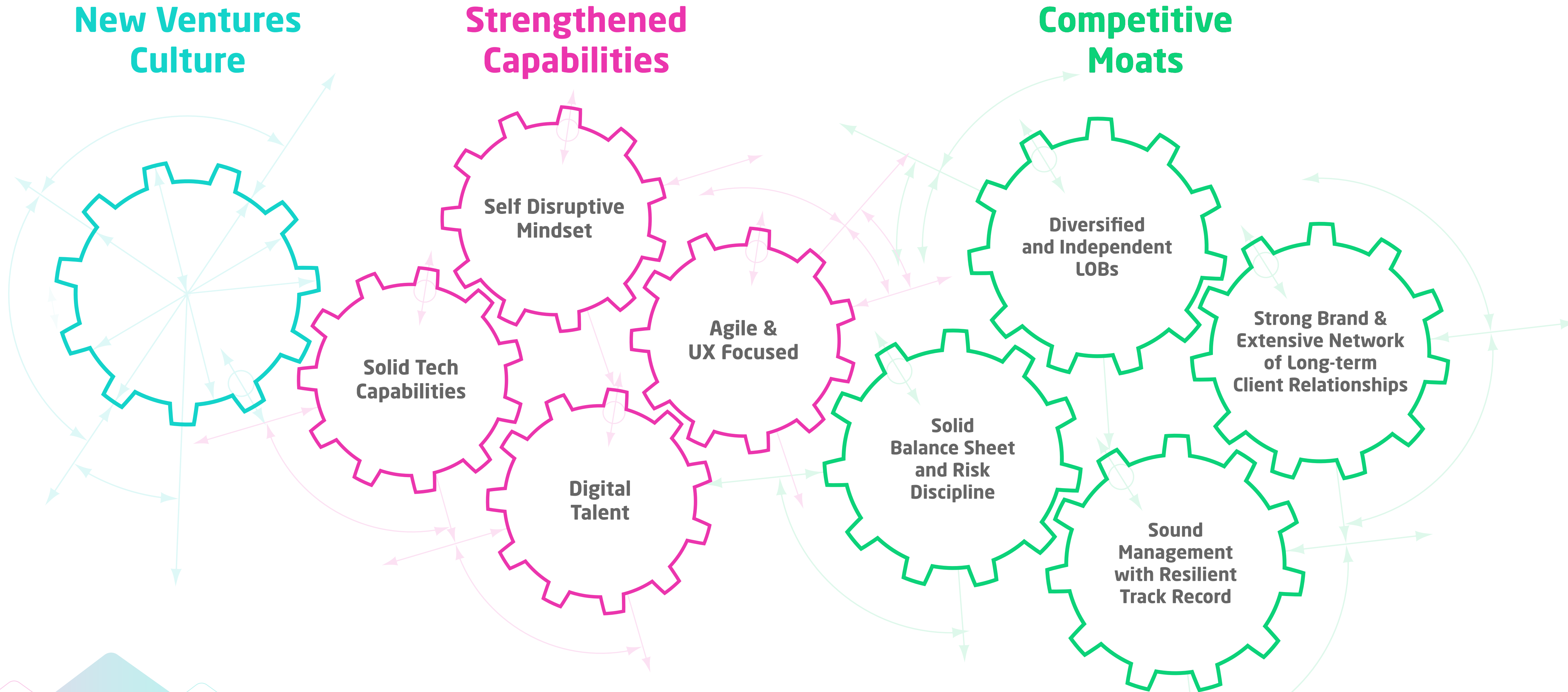
Identifying opportunities and sharing performance
Cross fertilization and synergies



Transformed our open innovation arm into a Corporate Venture Capital Arm

Krealo 2.0

Combining All Our Strengths, We can Be Increasingly Disruptive, Expand Our Markets and Leverage Our Full Potential



Capturing the Digital Opportunity with In-house Innovation Power

Including

Mibanco: Consolidating our Hybrid
Microfinance Business Model to Drive Growth

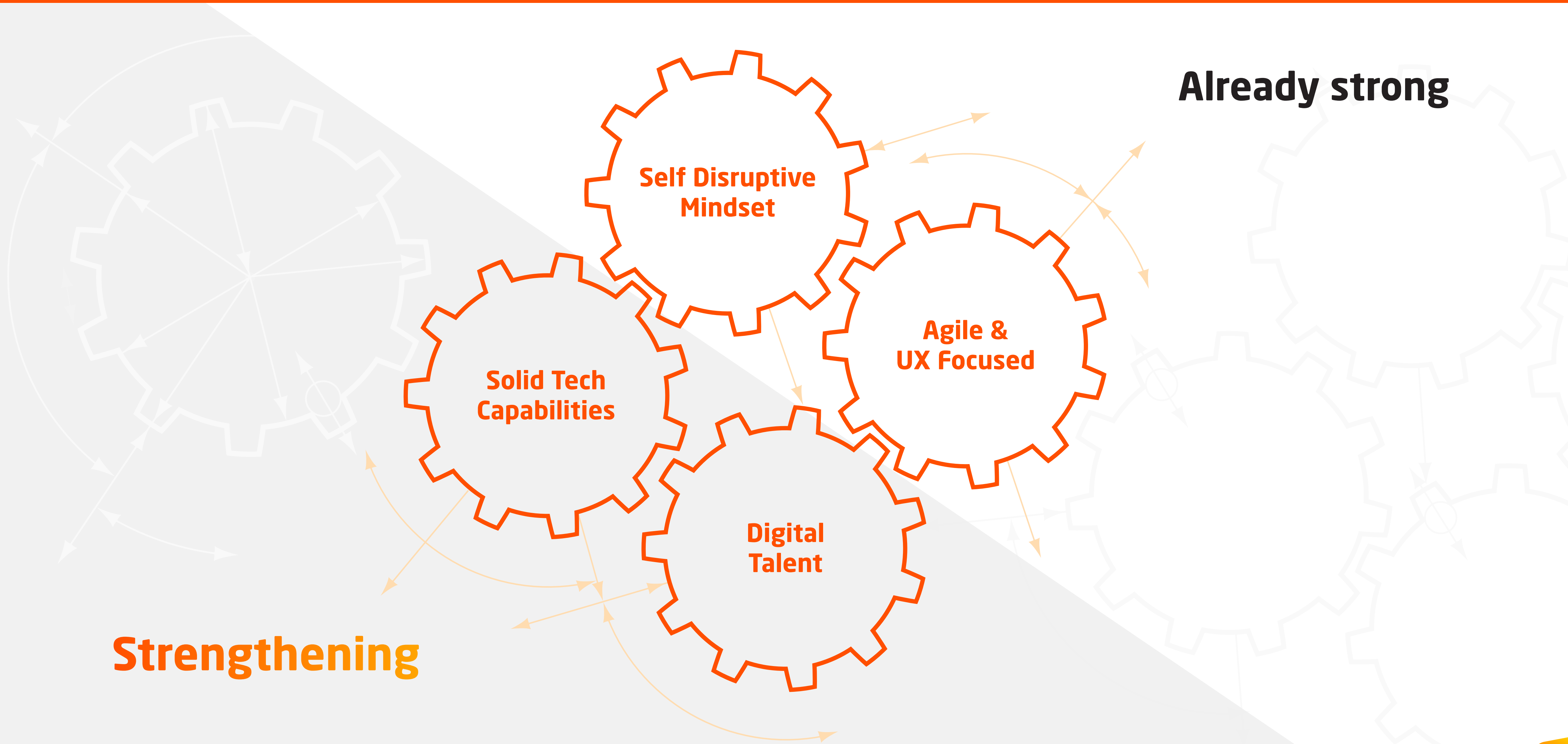
Yape: Disrupting the Digital Ecosystem in Peru

Ms. Francesca Raffo, CINO

Mr. Jose Muniz, CTrO of Mibanco

Mr. Raimundo Morales, CEO of Yape

Guided by Our Aim of Being a Client-centric Corporation, We Defined the Levers We Need to Act Upon to Achieve this Goal



We Constantly Disrupt Ourselves to Anticipate Our Customers' Evolving Needs



Day-to-day

WEB:



APP:



Cashless



Digital acquisition

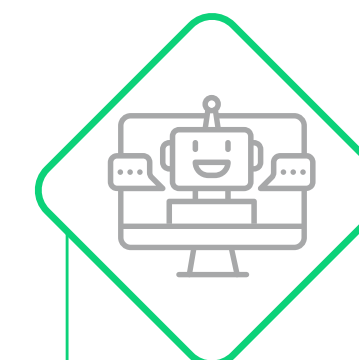
Loans

Savings

Cards

Insurance

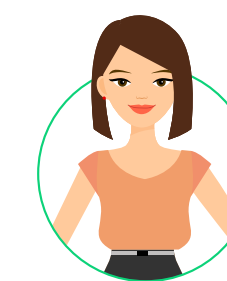
CUOTÉALO
BCP



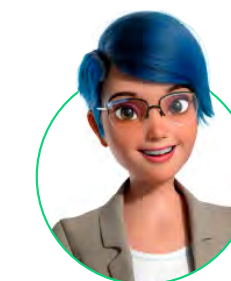
Virtual advice



BCP



PRIMA AFP



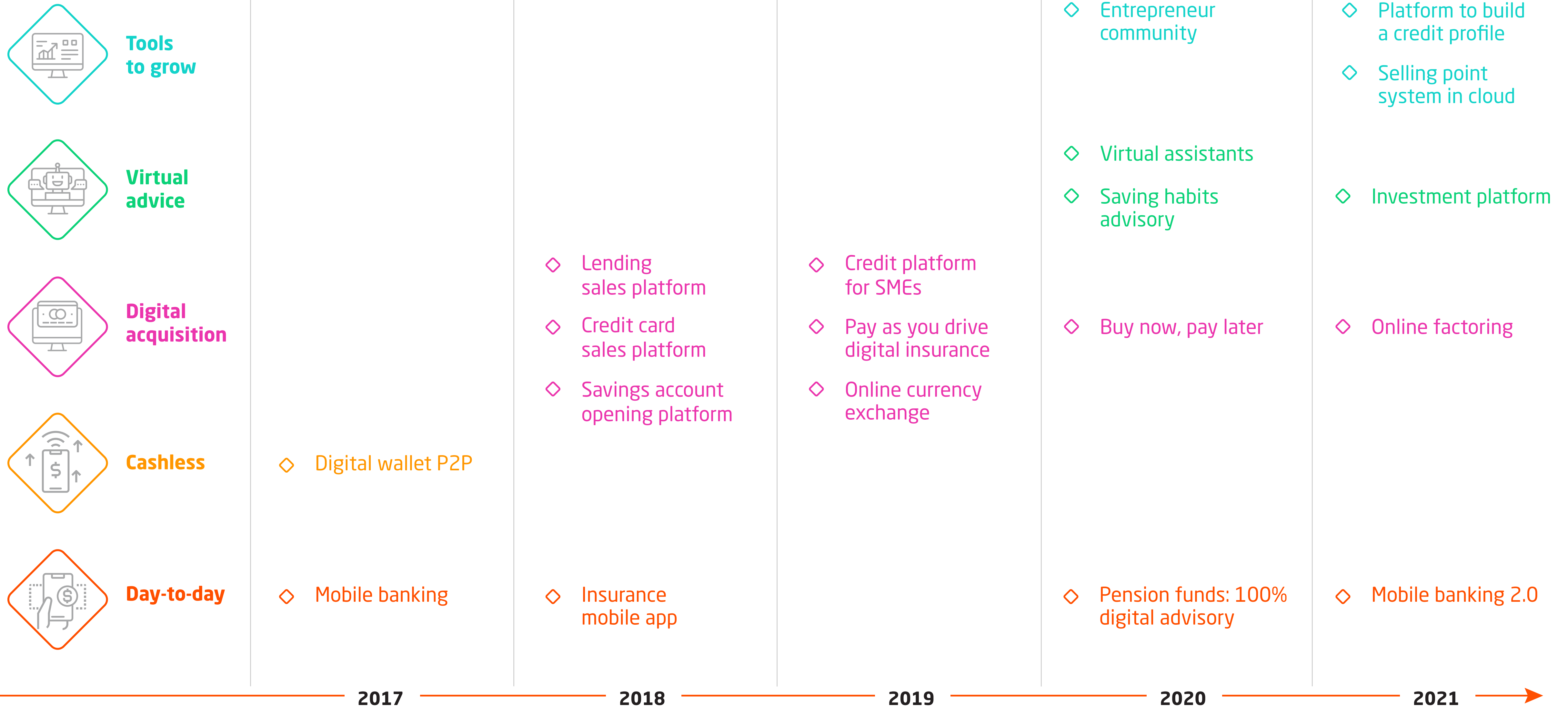
pacífico



Tools to grow



We Develop Digital Solutions to Transform Our Customers' Journey







All Our Innovations Seek to Provide a Better Customer Experience, Improve Efficiency and Accelerate Growth

Dimensions:

 Efficiency
  Experience
  Growth








Day-to-day

-  **3x** digital customers vs 2018
-  **-60%** transactional unit cost vs 2018
-  **100%** digital pension funds advisory
-  **4.2/5** App rating






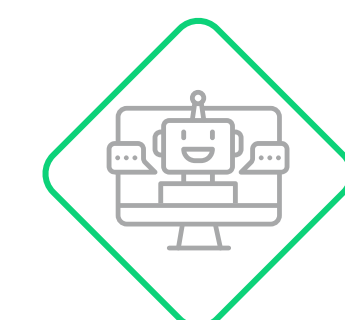
Cashless

-  **41%** # of cashless transactions vs 18% in 2018
-  **9 mill** users in Yape¹
-  **108x** transactions in Yape vs 2018
-  **1.6 mill** people financially included
-  **61%** NPS in Yape from 56% in 5 months






Digital acquisition

-  **6x** digital sales of BCP products vs 2018
-  **0.3x** cost to sell credit cards digitally vs physically
-  **18x** digital insurance policies of Pacifico vs 2018





Virtual advice

-  **1 mill** customers assisted by our chatbots in 2021
-  **3 mill** interactions with our chatbots in 2021
-  **3x** digital investors in 8 months in Tyba



Tools to grow

-  **36 thousand** SME in Mibanco's Entrepreneur Community
-  **+10%** weekly growth in active Grou users

(1) Figure as of Feb22.

Our Agility-based Culture has Given Us Speed and Flexibility to Generate Early Value

The value of agility is gained gradually and requires a maturity process of the organization



We've Developed Technological Capabilities and Transformed Our Mindset to Become a Data Driven Organization

**Data
& Analytics**

IT

Cybersecurity

Capturing the Digital Opportunity with In-house Innovation Power

Including

◆ **Mibanco:** Consolidating our Hybrid
Microfinance Business Model to Drive Growth

Yape: Disrupting the Digital Ecosystem in Peru

Ms. Francesca Raffo, CINO

Mr. Jose Muniz, CTrO of Mibanco

Mr. Raimundo Morales, CEO of Yape

Mibanco is the Leading Microfinance Player in Peru Helping an Unbanked and Slowly Digitizing Customer Base Prosper

S/13.5 Bn
Portfolio

25%
MS Loans

2 mill
Clients

S/10.1k
Loan Ticket

77k
Newly Banked
Clients

46%
Women

145k
Clients reached
Financial
Education



Customer profile

- ⚠ Does not save through the formal banking system.
- 💬 Values in person, close, reliable and transparent advisory, along with financial education.
- 📱 Low digital payment penetration, transacts mainly in cash, even though **77% have access to smartphones.**

We are Migrating to a Digital Hybrid Model to Maximize Productivity, Client Satisfaction and Drive Efficient Growth

Traditional Model



**At Agencies
In-Person**



**In the Field
Partial
processing**

- 100% Sales and Advisory in the Field
- Advisor Dependency
- High Level of Operating Interaction at Agencies



Hybrid Model



**At Agencies
In-Person**



**In the Field
Complete
processing**



**From Home
Remote**

- Centralized Risk Assessment
- Digital Sales and Multichannel Approach
- Focus on Customer Relationship Building

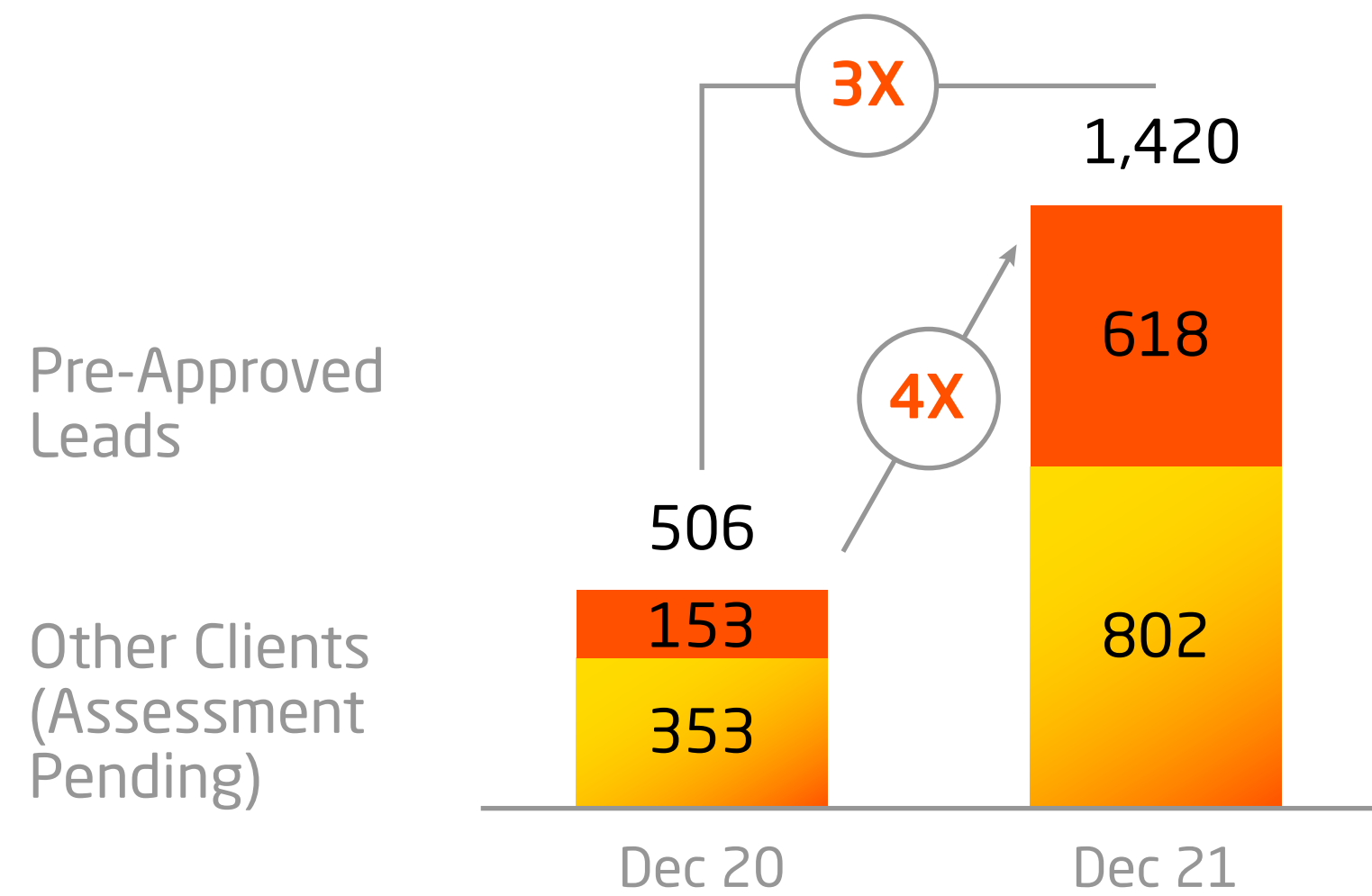
Prospecting with the Use of Centralized Data & Analytics is Boosting Pre-Approved Loan Offers and Disbursements

(Figures in thousands)

3x loans offered based on data leads

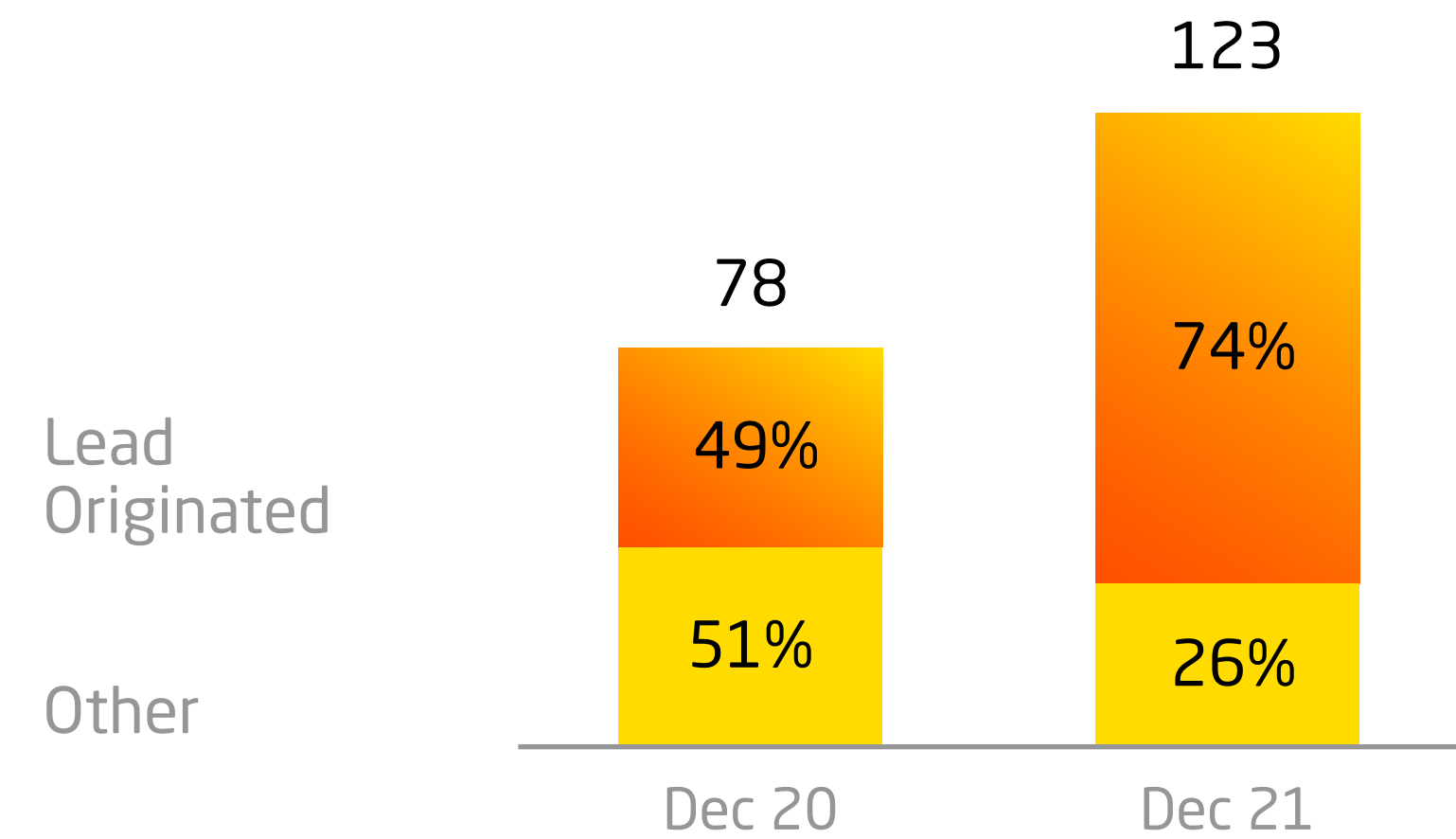
4x centrally pre-approved (w/o field assessment)

Loan Offers Based on Leads

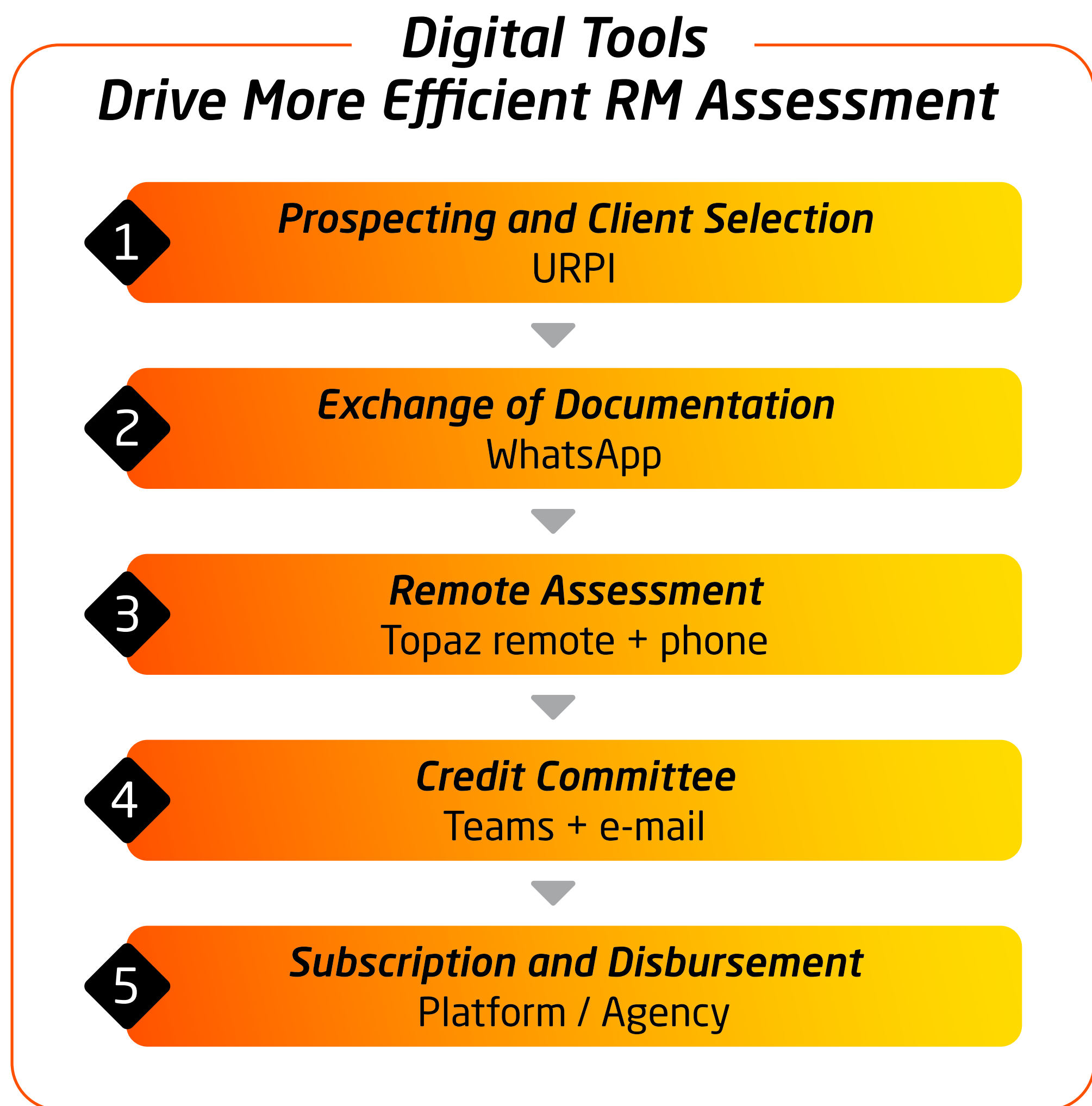


74% of loan disbursements result from centrally developed leads

Number of Loans Disbursed



Distribution, Centralized Digital Assessment and Growth of Alternative and Digital Channels Driving Productivity and NPS



		Dec 2020	Dec 2021	% change
Growing use of centralized leads and alternative channels	Alt channel # loans	16%	44%	28pp
	Alt channel S/ loans	4%	13%	9pp
	RMs ¹ [thousands]	6.4	5.5	-14%
	# Branches	322	303	-6%
Higher RM productivity	Total # loans	14.3	24.4	70%
	Alt channel # loans	2.2	8.9	304%
	Monthly Figures per RM Clients	135	156	15%
Happier Customers	Digital Client NPS	49	61	12bps
	App Users [thousands]	254	571	125%

(1) RMs: Relationship Managers

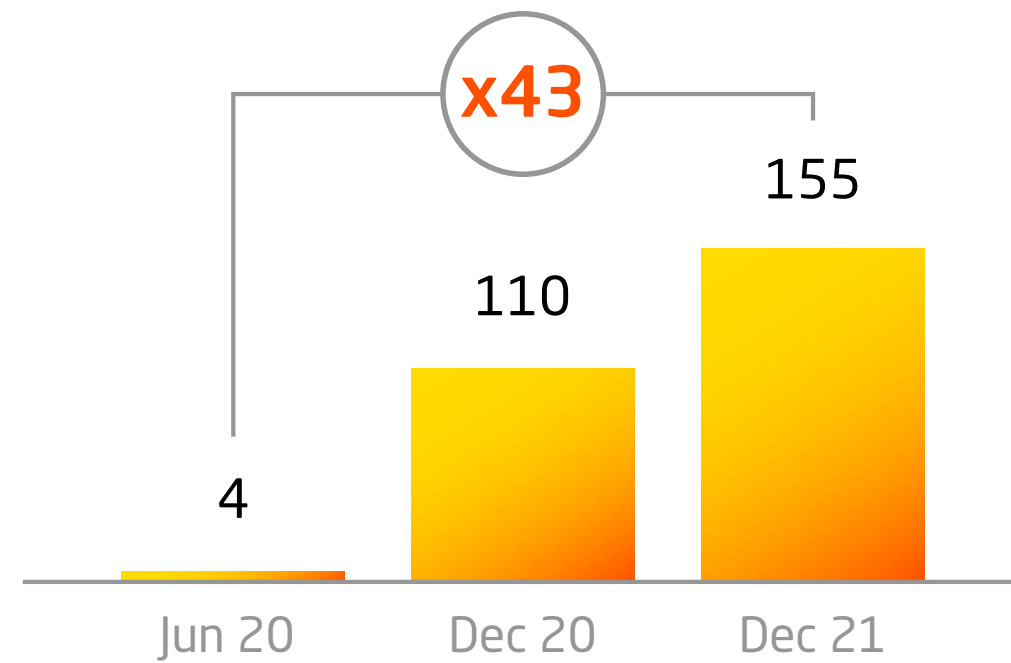
We are also Expanding our Hybrid Distribution Model by Developing Innovative Digital Ecosystems

Group Digital Platforms



- Yape
- Culqi

Yaperos (thousands)

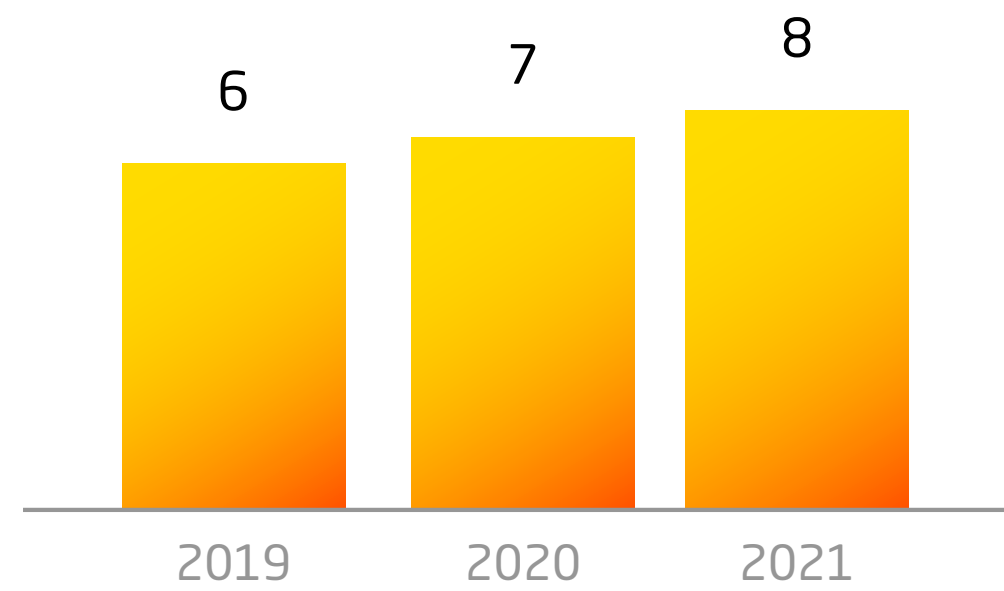


Innovative Partnerships



- Selectively expanding customer base

Commercial partners

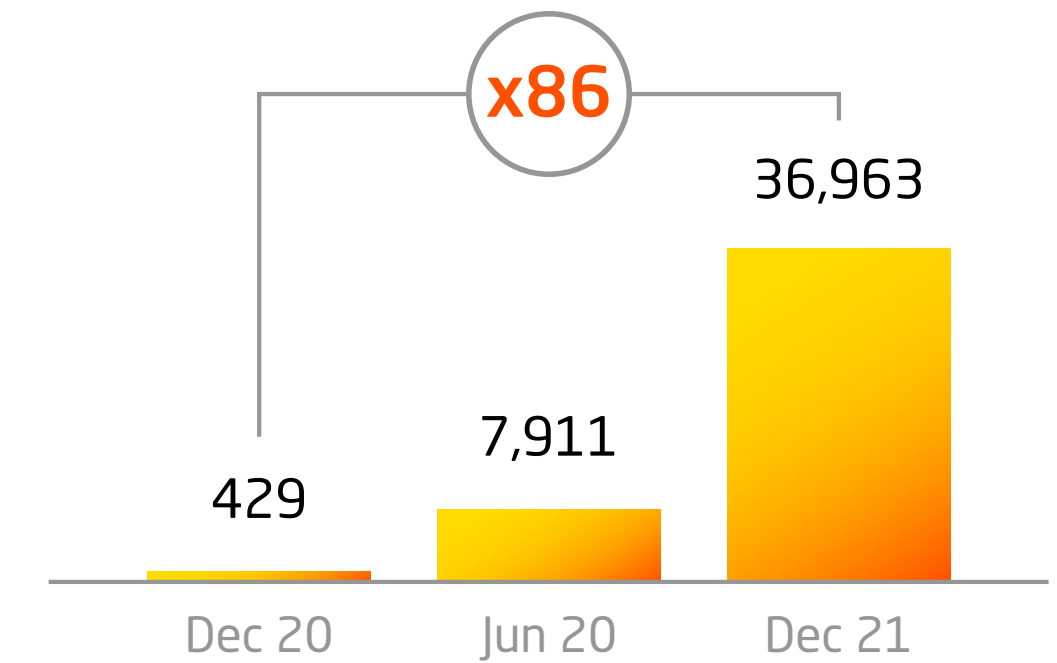


Microbusiness Development Platform



- Business directory
- Online store development tutorials
- Digital advisory
- Financing

Yevo users



Through the Corporate Innovation Governance Structure, We will Define Priorities and Steer Portfolio Decisions

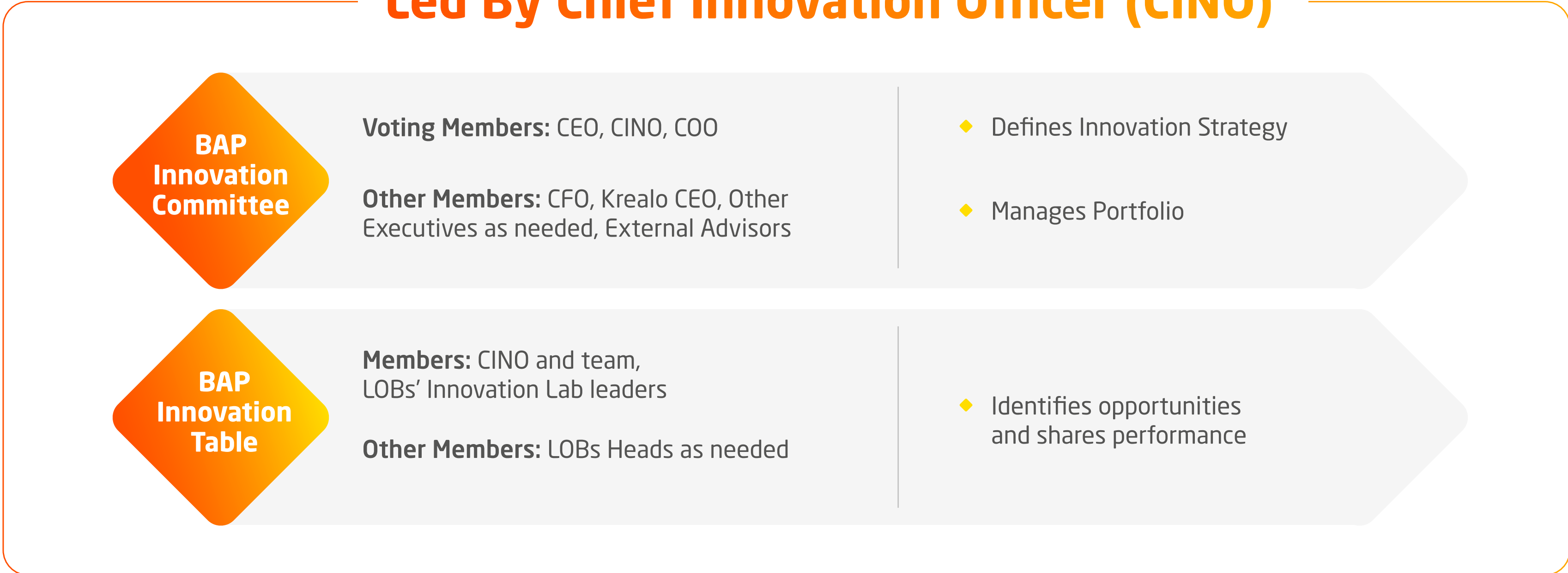
Our Aim

Aligning where to compete

- ◇ Strengthening our positioning
- ◇ Attacking new markets
- ◇ Identifying future opportunities

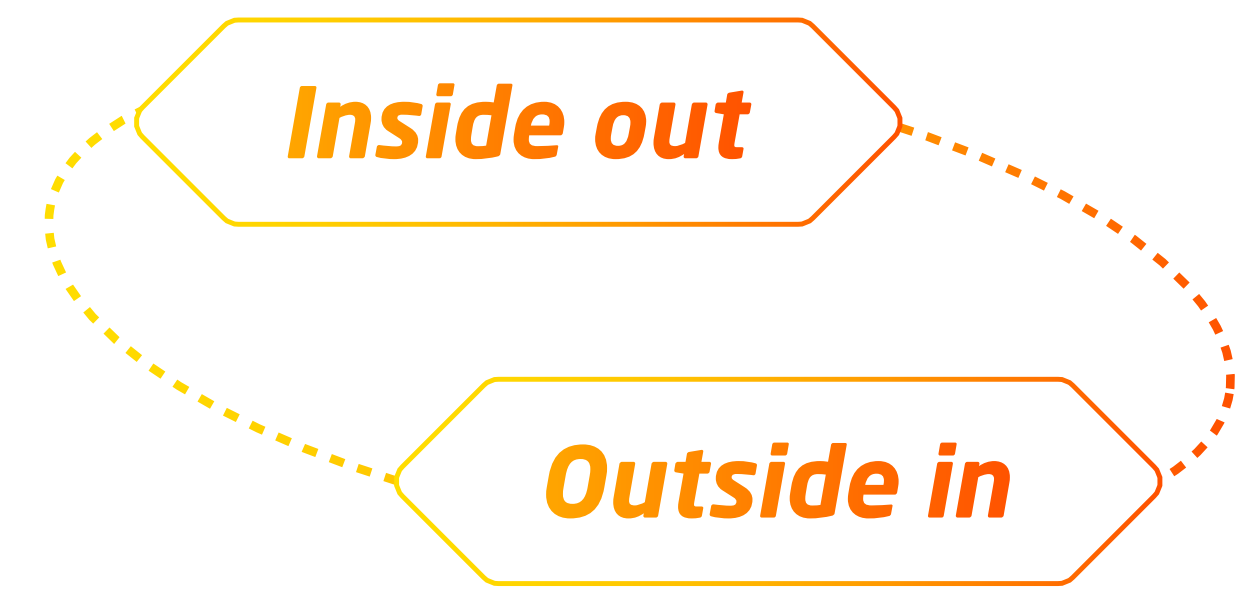
Optimizing Portfolio Returns

Led By Chief Innovation Officer (CINO)



How Will We Do It?

- Determining Domains Appetite
- Innovating with discipline and managing risks
- Tracking success metrics
- Maximizing client experience and efficiency



Capturing the Digital Opportunity with In-house Innovation Power

Including

Mibanco: Consolidating our Hybrid Microfinance Business Model to Drive Growth

◆ **Yape:** Disrupting the Digital Ecosystem in Peru

Ms. Francesca Raffo, CINO

Mr. Jose Muniz, CTrO of Mibanco

Mr. Raimundo Morales, CEO of Yape

Yape was Born as a Core Initiative of BCP's 2015 Digital Playbook

July 2015

Digital Strategy



March 2016

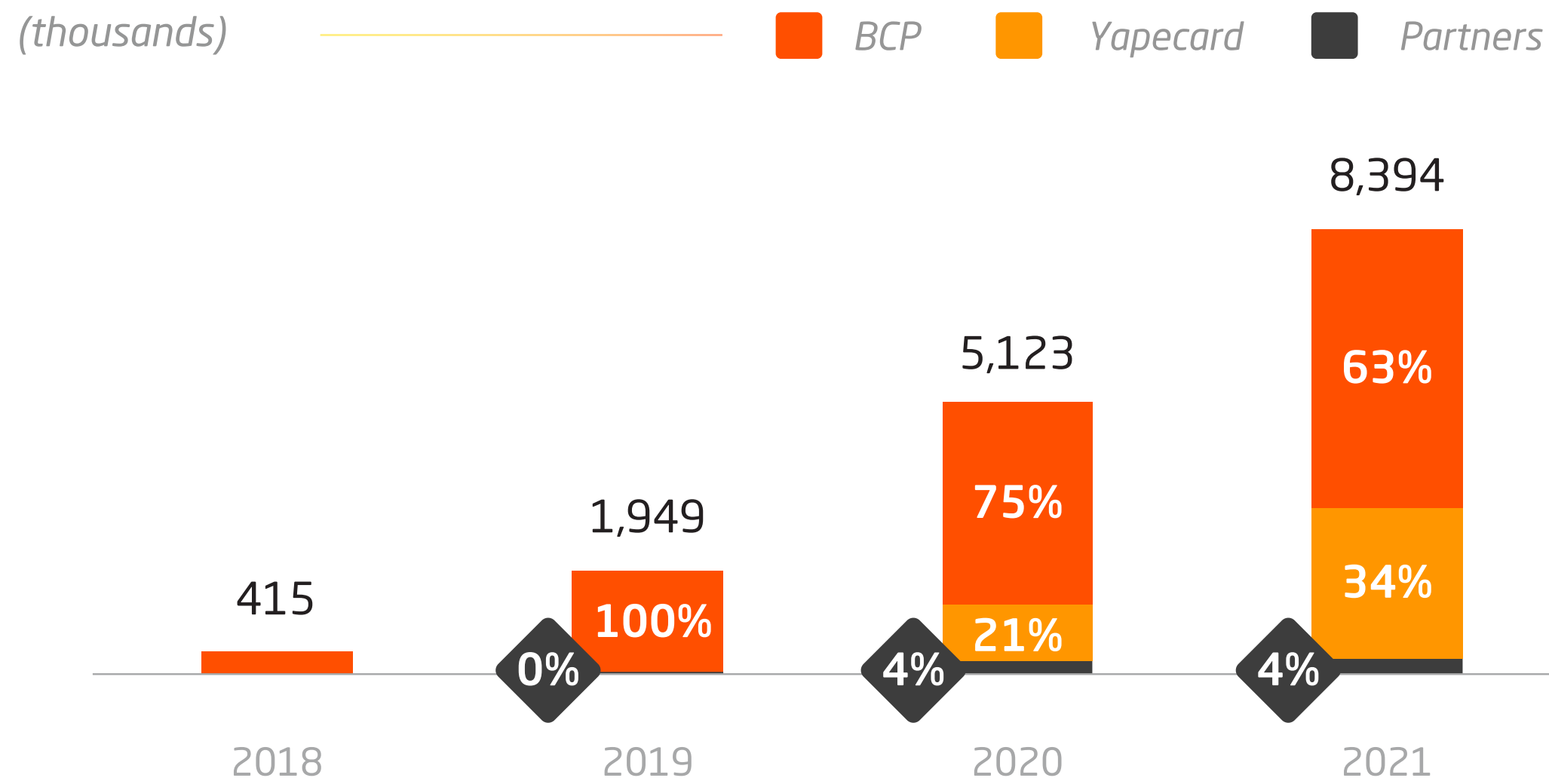
Envisioning "Digital Payments play"



We learned valuable lessons through the journey

We Have Built (and Continue Building) an Unrivaled Network in Peru

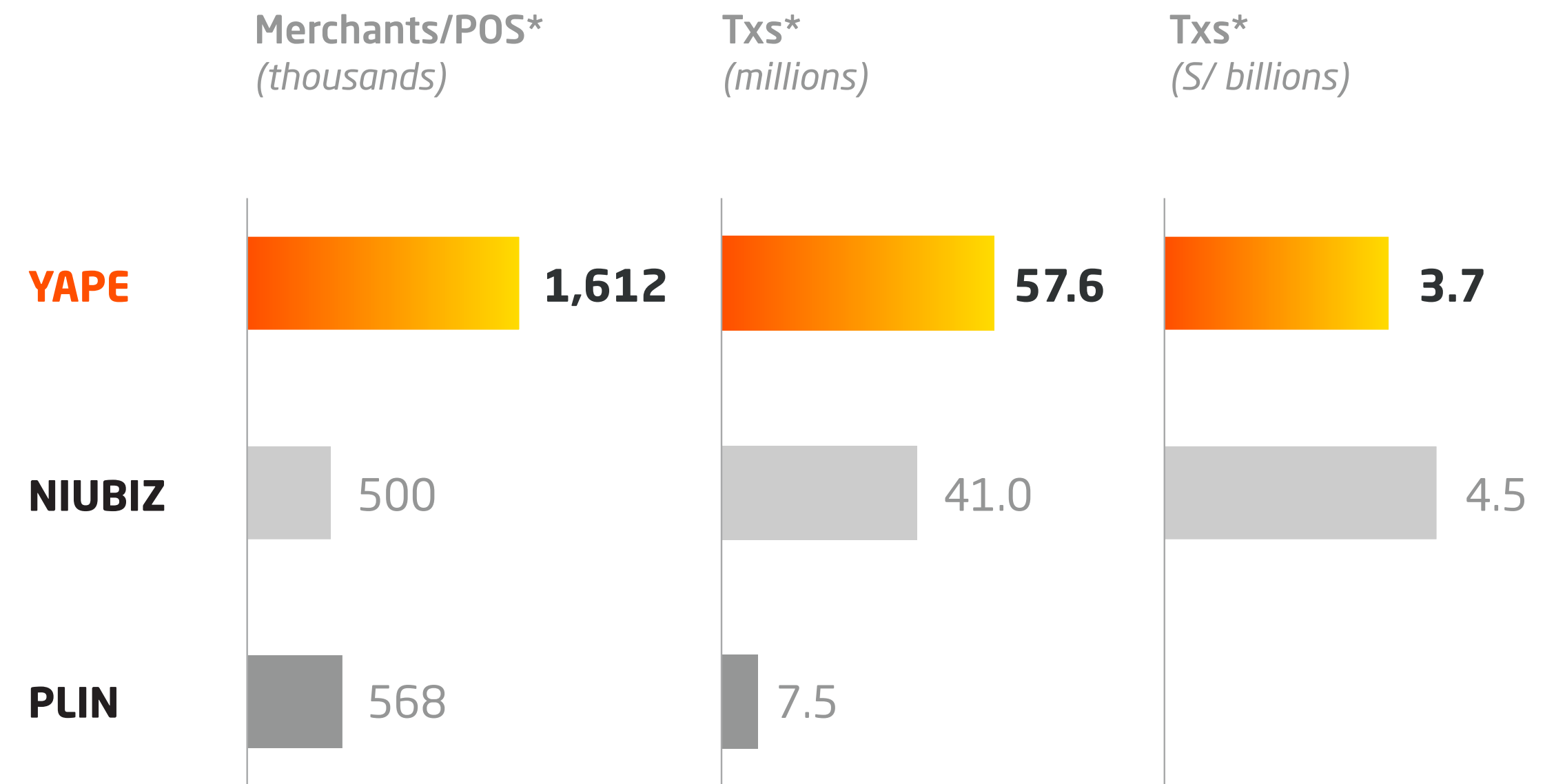
Yape User Growth (active downloads)



Adult Population Penetration (%)

Lima	47%	57%
Provinces	19%	28%
Peru	30%	40%

Yape vs Other Networks



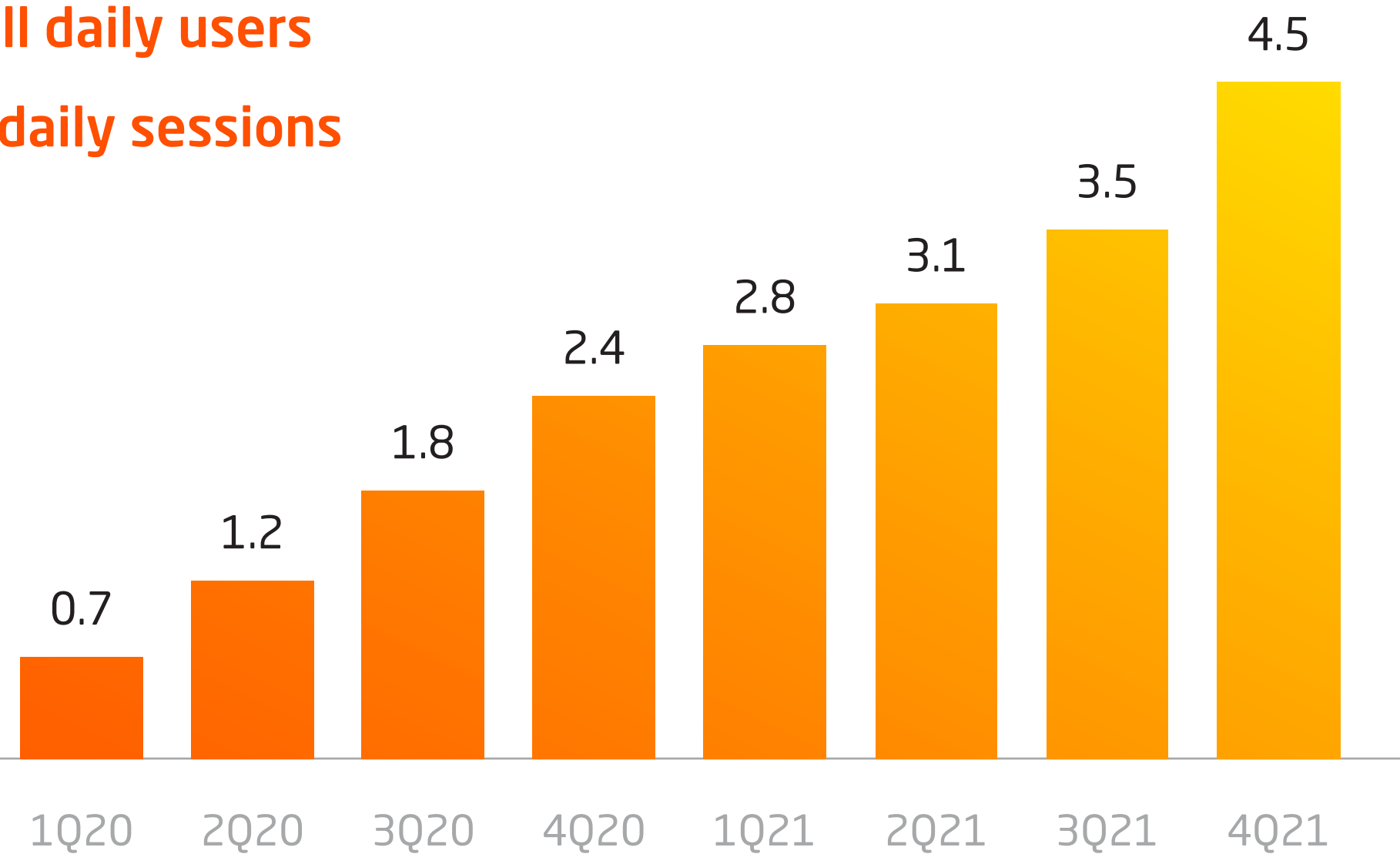
(*) Yape's Data as of Dec 2021. Other's Data: Estimated data with annual public information.

We Have an Increasingly Engaged Client Base

Number of active clients in the last 30 days

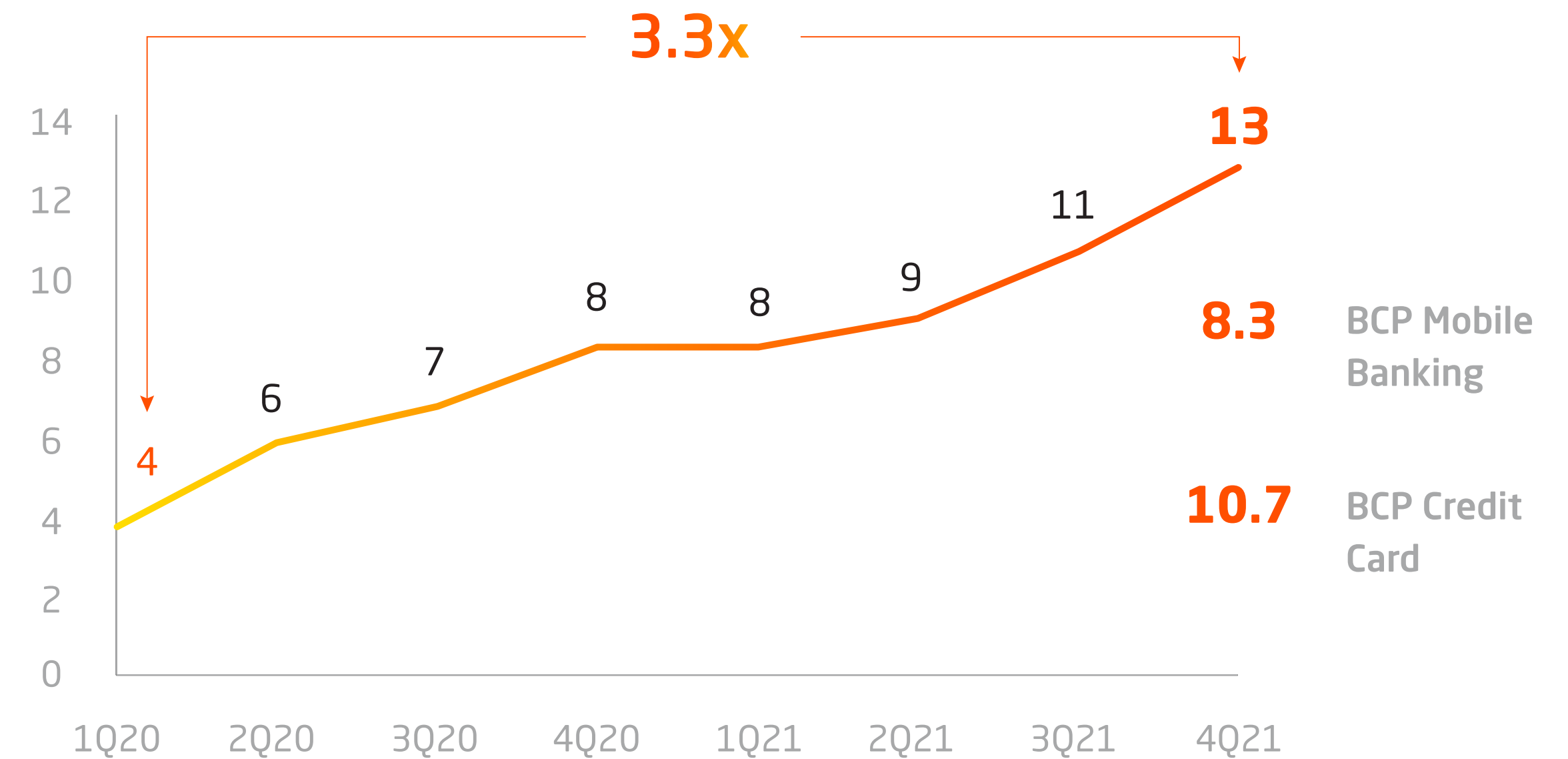
(millions)

~1.3 mill daily users
~3 mill daily sessions



% of total clients 28.7% 39.0% 44.9% 47.4% 46.5% 46.2% 49.2% **54.0%**

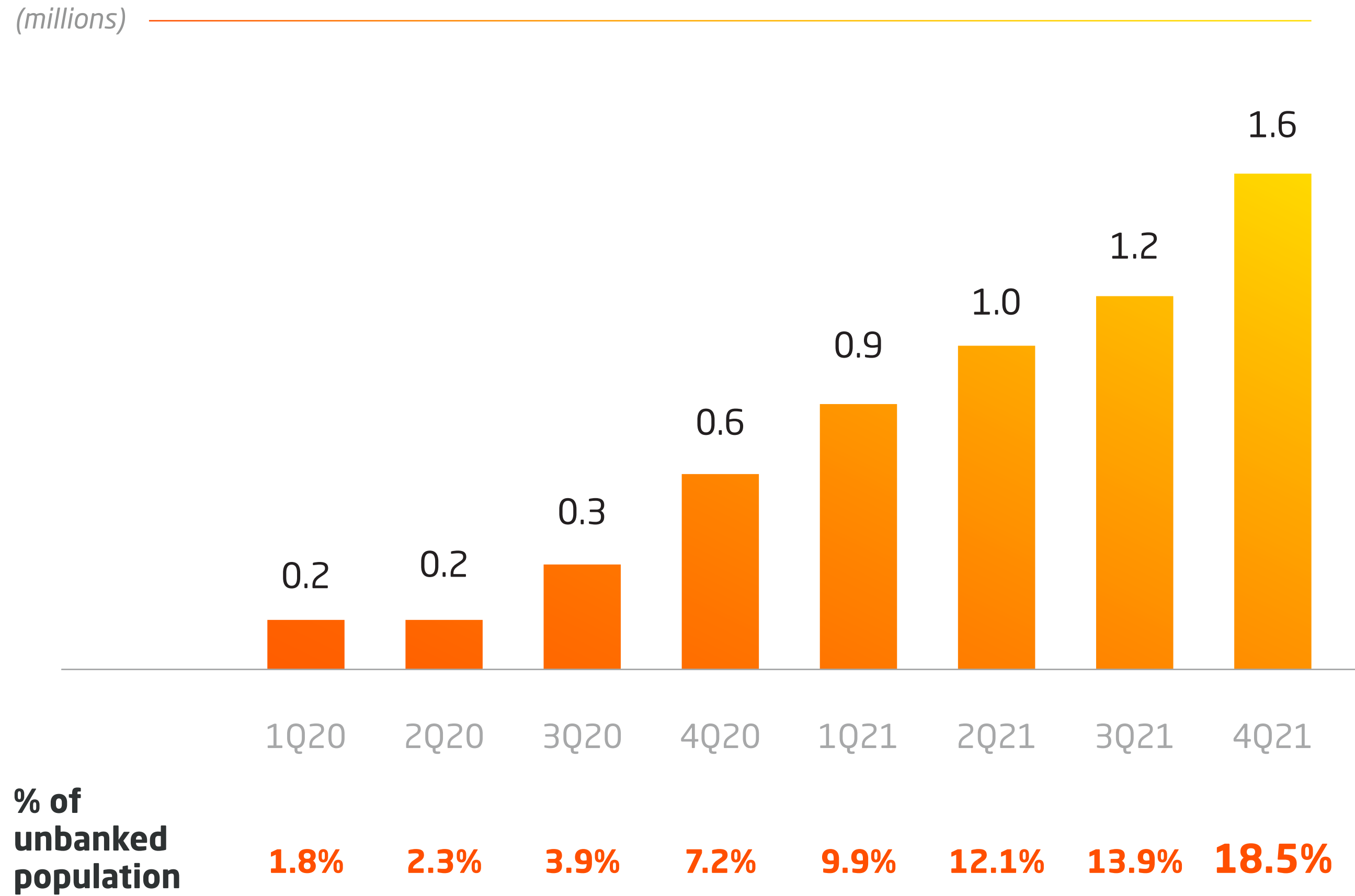
Transactions per active client per month



8.3 BCP Mobile Banking
10.7 BCP Credit Card

Yape is Also the Main Vehicle for Financial Inclusion in the Country

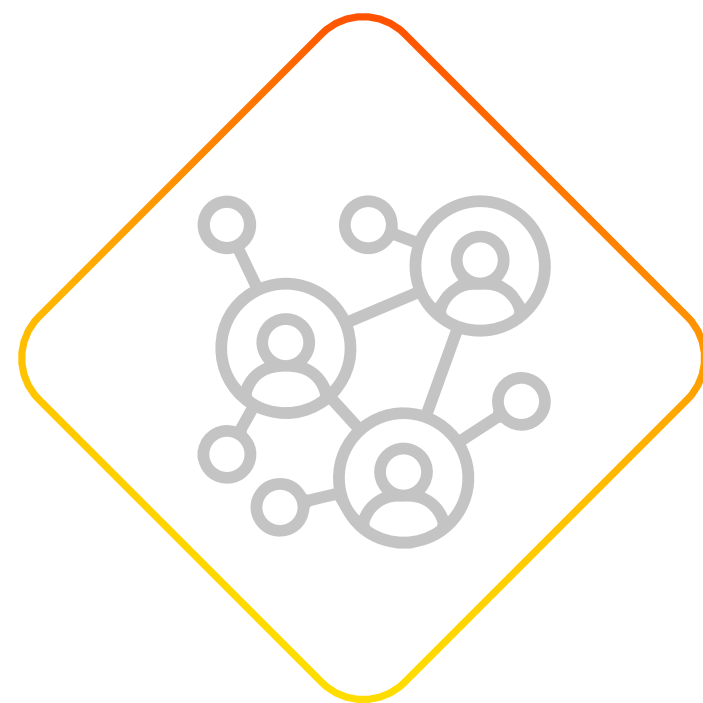
Financially included by Yape



Yape is evolving to become a SuperApp with three business lines that have very ambitious targets

A

To be the main payments network in Peru



+10 mill active Yaperos
S/100 Bn per year TxS

B

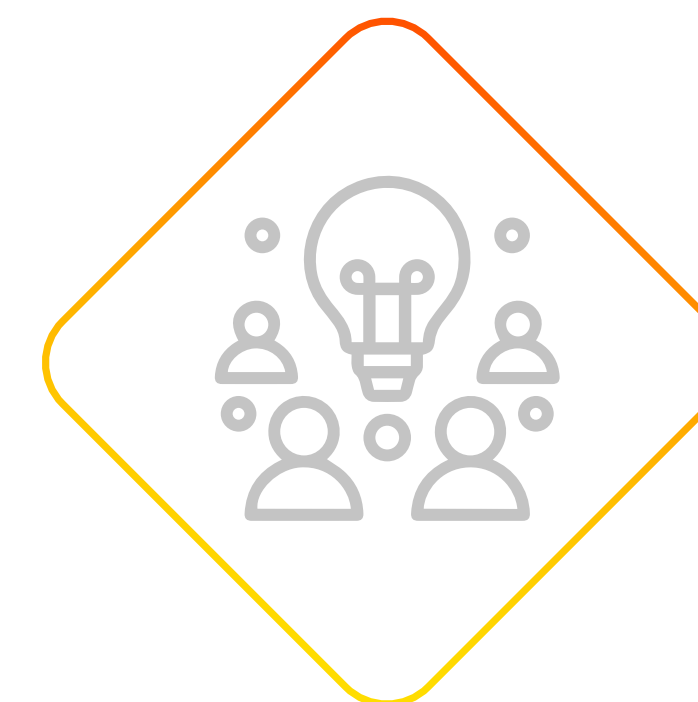
To be present in Yaperos' daily lives



#1 Marketplace for products and services in Peru

C

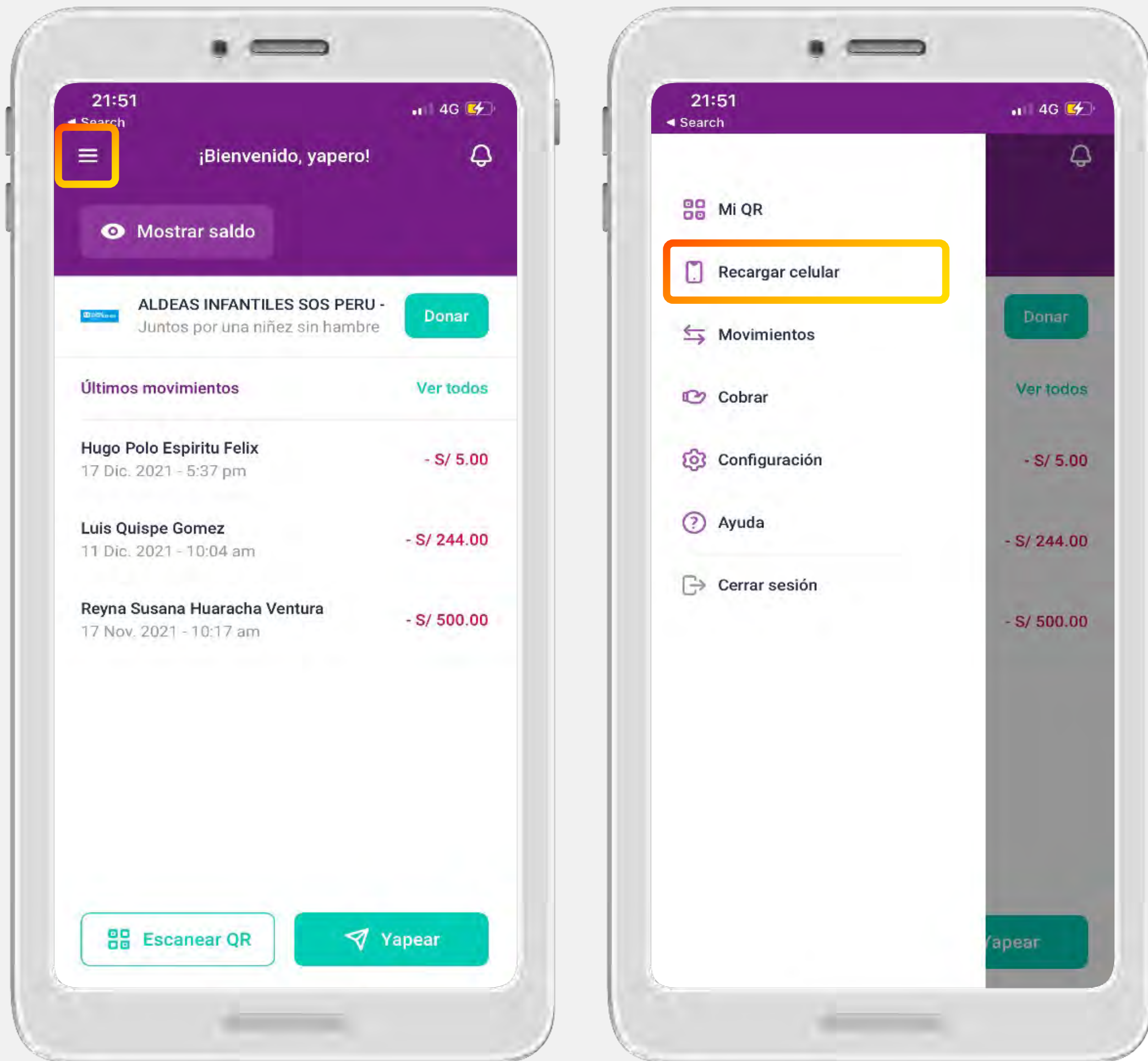
To solve Yaperos' financial needs



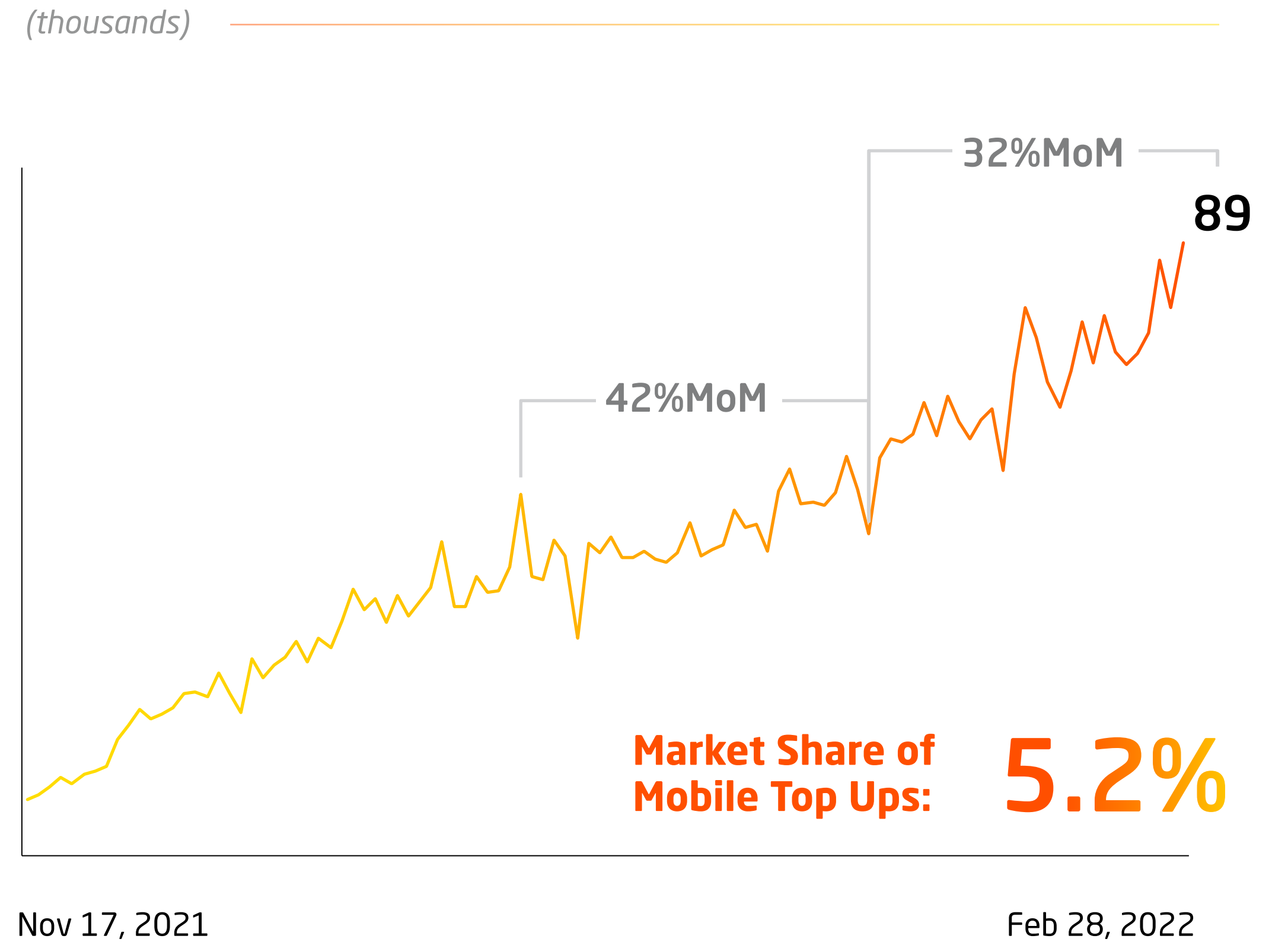
Financial product offerings to 2 mill Yaperos

To evolve, we're implementing a new operating and governance model independent from BCP
(Board, Incentives, Tech Model, P&L, Transfer Pricing)

In 3 Months, our First "Product": Mobile "Top Ups", is Showing Promising Adoption Despite Low Visibility within the App



Daily mobile top ups in the Yape app



Source: Yape Top Up Team

To Improve User Experience, We Are Expanding Yape Functionality and Launching New Look & Feel in 2022

New Yape Functionalities 1Q22



Transactional

P2P - P2M - G2P



Non Financial Services

Yape BCP, Yape Card top ups
Marketplace 1.0 - online to offline
(5 strategic partners)



Financial Services

Fixed installment lending
Friends & Family

New Look & Feel evolution of Yape

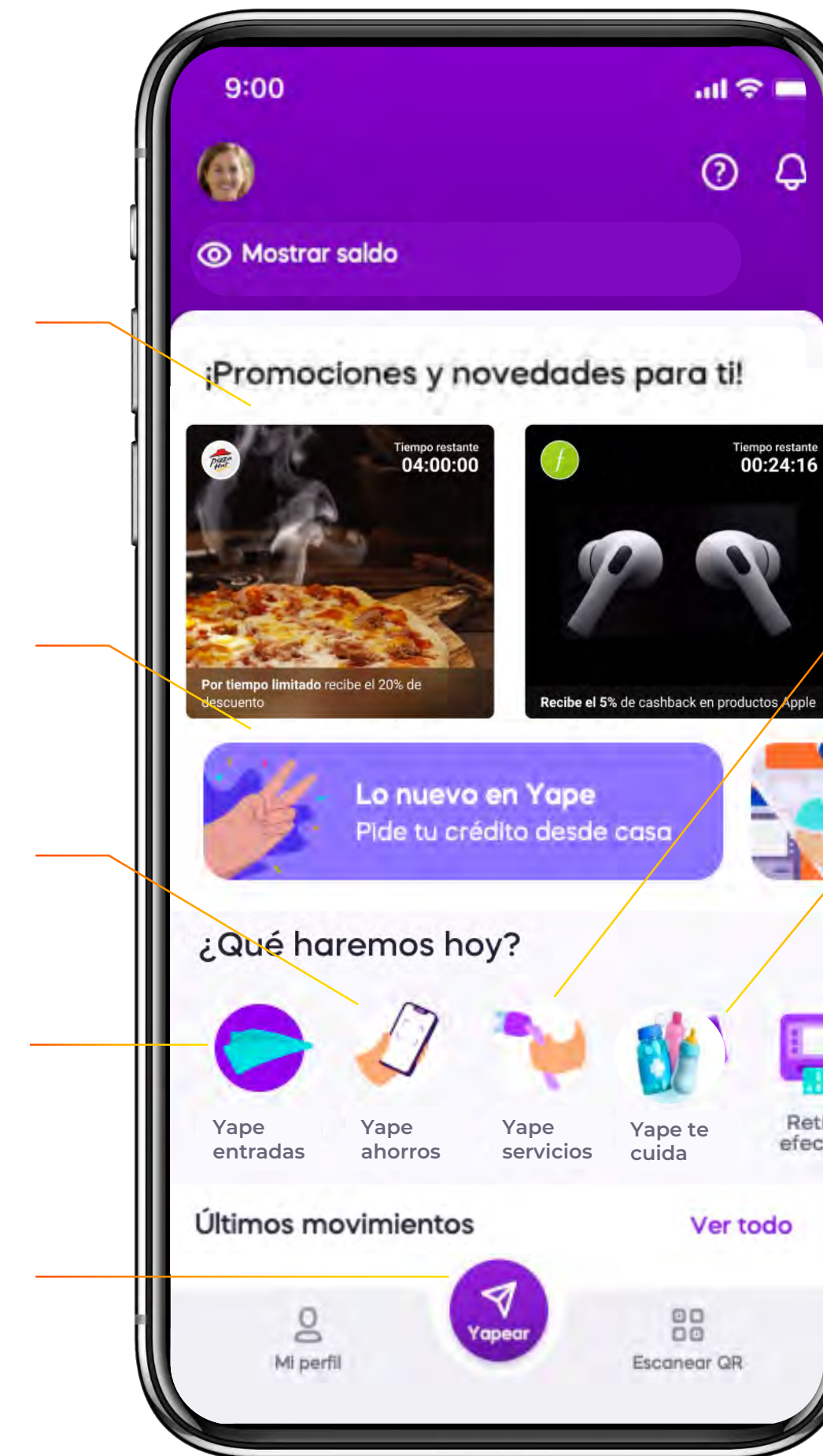
Marketplace with
+20 strategic partners

Lending for merchants
and individuals

Wallet

Development of
entertainment vertical

Payment Button
QR solution for
large companies



*Preliminary:
In Design Process*

Recurrent service
Payments

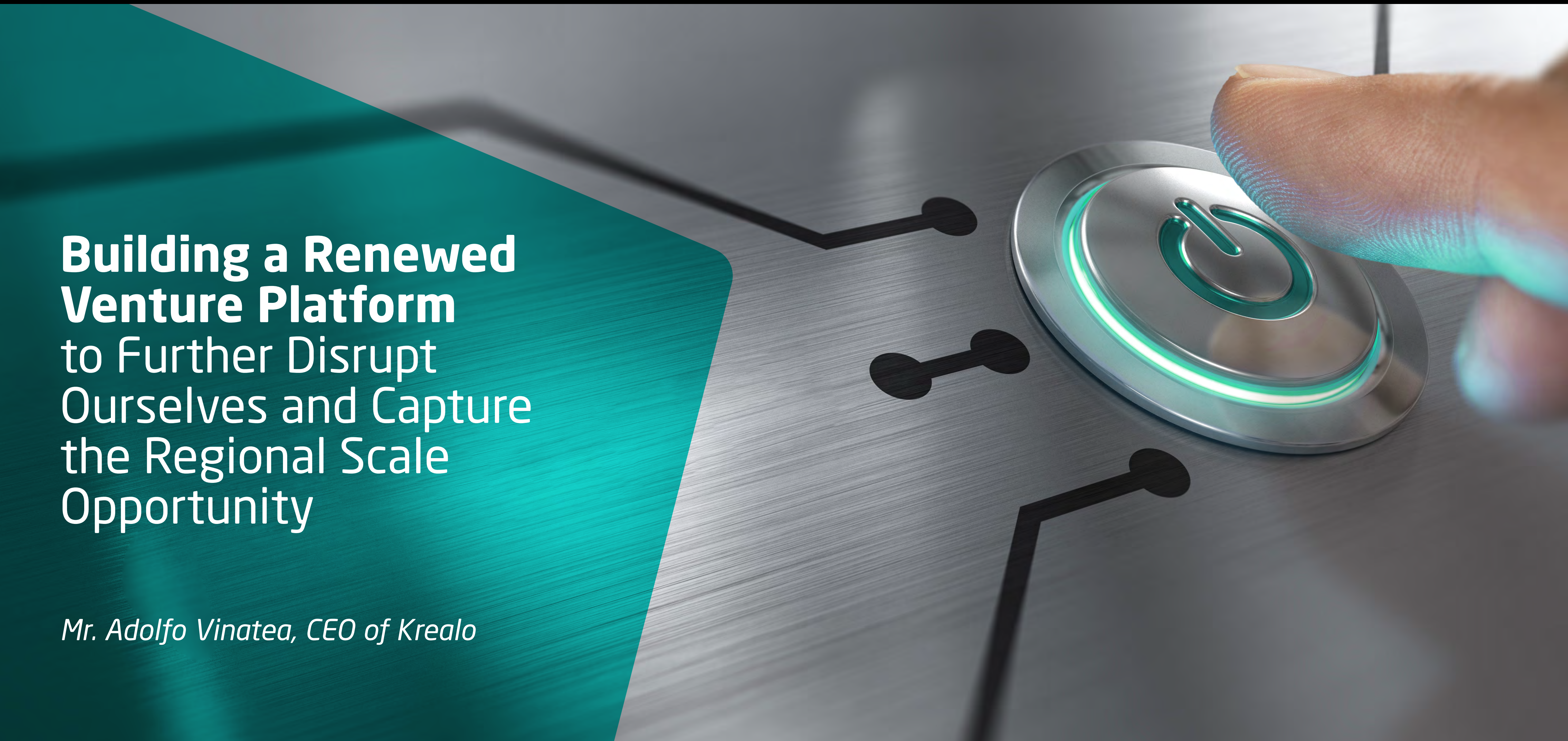
Development of
health vertical

Other financial
services

Last P2P transactions

**Building a Renewed
Venture Platform**
to Further Disrupt
Ourselves and Capture
the Regional Scale
Opportunity

Mr. Adolfo Vinatea, CEO of Krealo



Credicorp's Corporate Venture Capital Creating Strategic and Financial Value

Our purpose

Identify, screen, and invest in opportunities that complement current and future Credicorp Lines of Business by building and/or acquiring new ventures.

We seek to create both strategic and financial value.



We Invest in Fintechs in the Andean Region Playing to our Strengths in Financial Services

Where do we invest?

Startups / Fintech in the **Andean region** that focus on **financial services** or that have **financial services angles**

Digital Lending

Neobanks

Insurtech

Wealth tech

SaaS for SMEs

e-Commerce



Significant Track Record in Growing and Investing in Ventures

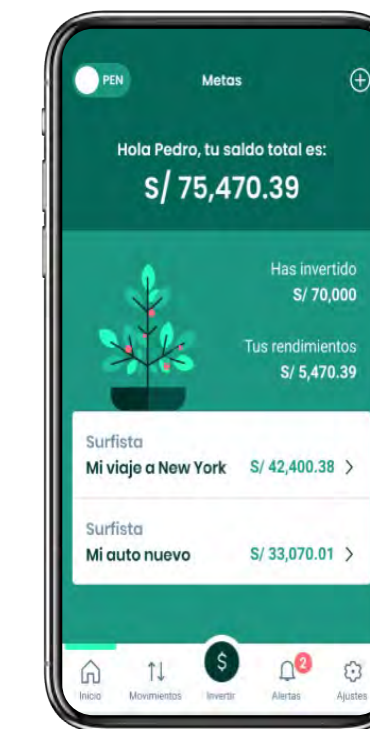
What Have We Done?

Since 2018 we have been learning fast and building a digital venture portfolio.



Jan-19

465 mill
PEN --- GPV



Jan-20

100 mill
USD --- AUM



Feb-20

1 mill
Reg. Clients



Dic-19

2k
Reg. Licenses



🚩 Launch date (Tenpo and Tyba). Investment date (Culqi and Wally)



Consumer-focused solution



SME focused solution

Our Value Proposition Benefits Both Credicorp and our Portfolio Companies

Creating Strategic Value for:

CREDICORP

- A** Boost Credicorp's current businesses
- B** Create new businesses for Credicorp

Ventures

- A** Independence with support
- B** Long-term strategic partner
- C** Flexibility in deal structuring
- D** Faster growth

Through tyba, Krealo has Expanded the TAM for the Credicorp Capital AM Business

A

Boost Credicorp current businesses



USD
640 Bn

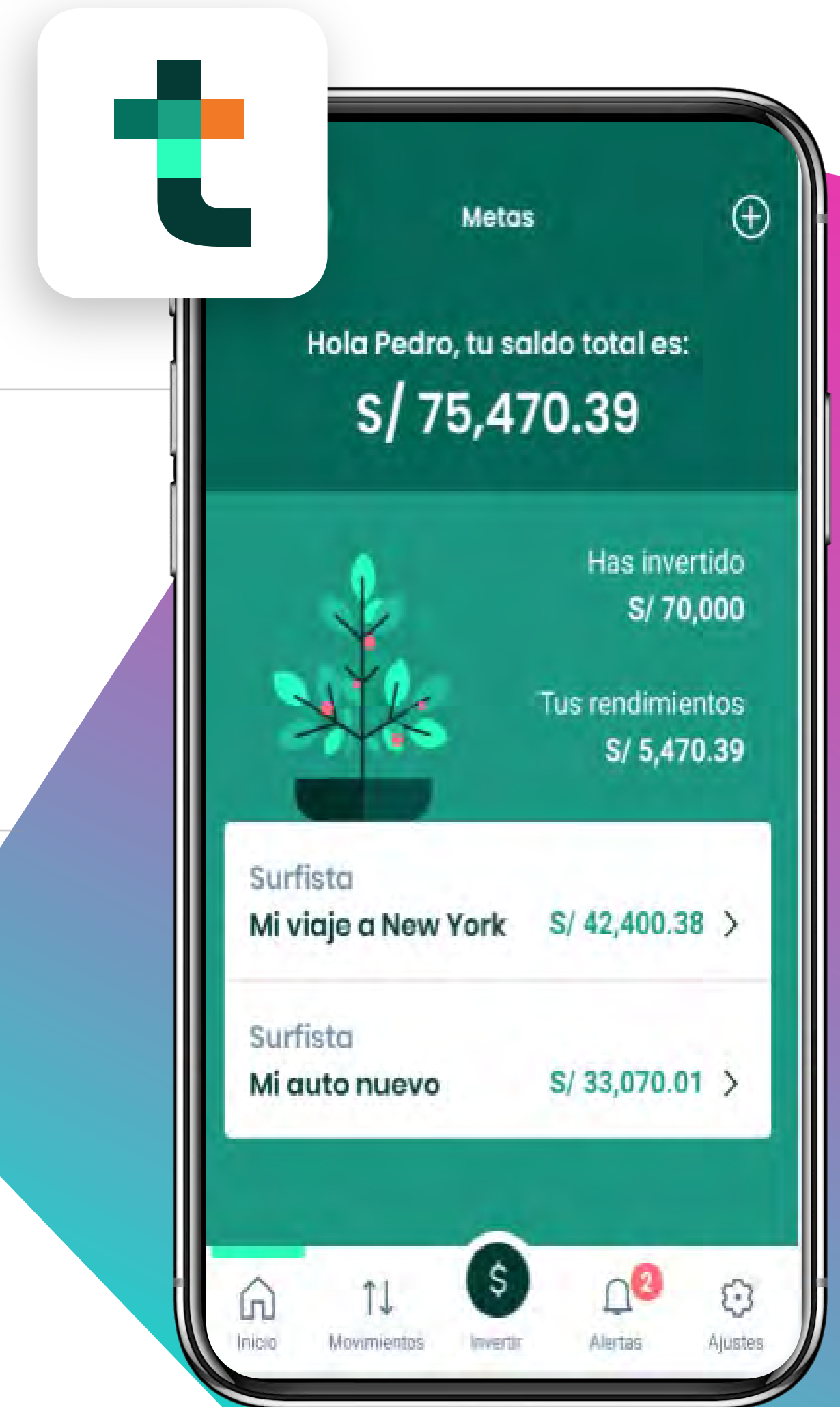
New Target market of investable assets¹

50k

Invested clients, with avg. AUM outside of Credicorp Capital's typical investor base

Full fledged investment platform

Stocks 2022	Mutual funds	Financial education	Crypto-currency 2022
Time deposits	Investments with advisory	Operations in 3 countries	+ Many Others



Creating Strategic Value for Credicorp

(1) Target market for Chile, Peru, and Colombia. Corresponds to investable assets in the Andean region below USD 1 mill.

Tenpo is Credicorp's First Step into Chilean Retail Banking

B Create new businesses for Credicorp



1 mill Registered clients as of Jan-22

Full fledged banking services

Digital account

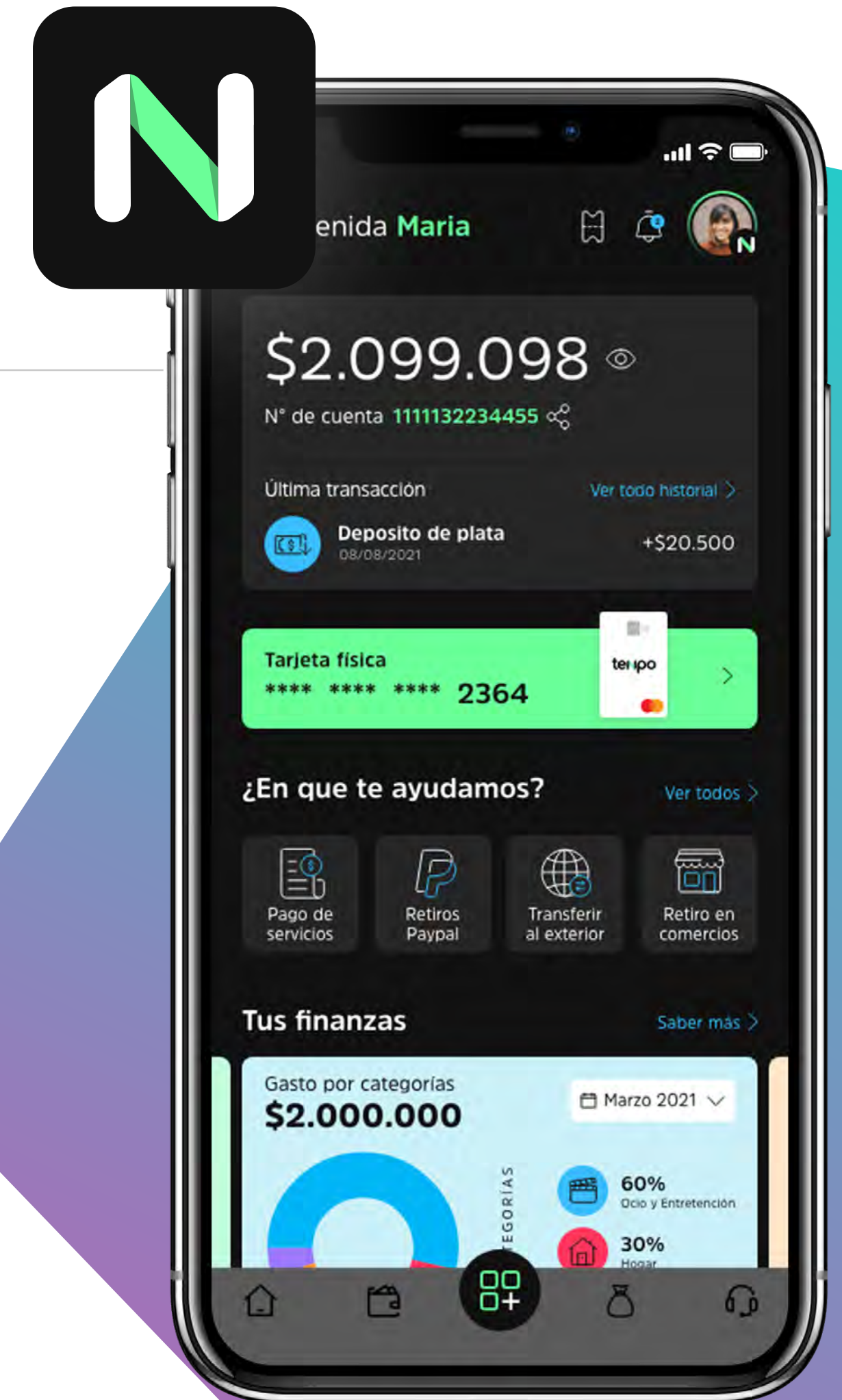
Investments

Remittances/ transfers

Physical / Online Card

Bill Payments

Credit Card **2022** + Many Others



Creating Strategic Value for Credicorp

We Offer our Ventures Independence while Providing Support

A

Independence with Support

Our Governance Models

Active Boards of Directors, attract strong industry experts

Our Areas of Expertise

Day-to-day managed by venture team with constant support of Krealo's areas of expertise

Cyber**Data****Growth****Talent****Finance**

We are a Long-term Strategic Partner Willing to Support Ventures Throughout their Development

B

Long-term strategic partner

Creating Strategic Value for Ventures



→ New business / Add-on

CREDICORP

→ Exit



Seed

Start-Up

Early growth

Expansion

Company Stage

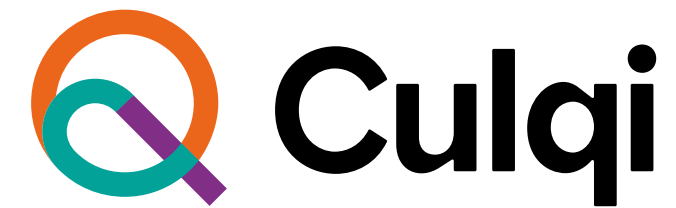
We are Flexible in Finding the Right Deal Structure for Each Venture

C Flexibility in deal structuring

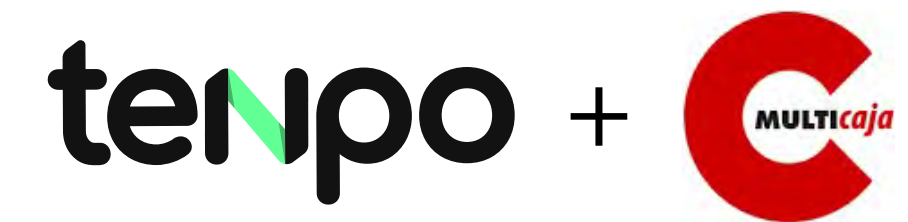
Minority investment



Majority investment



Company build +
add-on acquisition



Flexibility in our ticket range

USD 500k

USD 20 mill+

Creating Strategic Value for Ventures

We Leverage Credicorp to Help Our Ventures Grow Faster

D Faster growth

Venture

Creating Strategic Value for Ventures



Partnerships with Lines of Business



Financial Expertise



Regulatory Expertise



Relationships



Distribution Channel

We Leverage Credicorp to Help Our Ventures Grow Faster

D Faster growth



Partnerships with LOBs

Co-develop and create new opportunities with current BAP initiatives.

Wally + Grou merge: Product and market synergies exploited through merger.



Financial Expertise

Credicorp know-how of the financial industry to develop new solutions.

Tenpo lending: BAP advising to help develop a soon-to-launch credit card in Chile.



Regulatory Expertise

Credicorp relationship with regulators and regional presence.

Tyba license: First fully digital omnibus license in Colombia obtained with the support of Credicorp Capital.



Relationships

Relationships with investors, industry leaders, and the financial ecosystem offers new opportunities.

Alicorp investment in Wally: BAP intermediated the relationship between Wally and Alicorp.

Creating Strategic Value for Ventures

We Leverage Credicorp to Help Our Ventures Grow Faster

D

Faster growth



Distribution Channel

Selling Through Credicorp
(Leverage BAP capillarity)



MPOS Sales

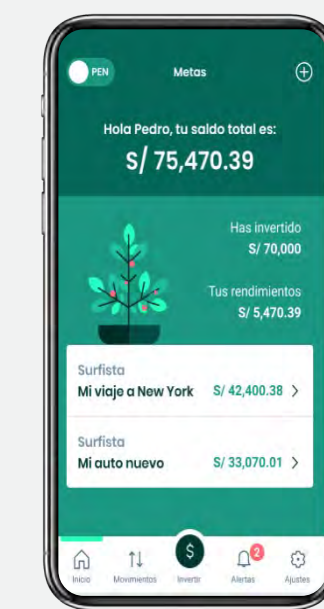


Data

Selling For Credicorp
(Digital Outlet)



Digital Loans



Mutual Funds



Creating Strategic Value for Ventures

Create Strategic and Financial Value for Both Credicorp and Ventures and Become a Relevant Actor in the Andean VC Ecosystem

CREDIC  RP



Ventures

Disciplined Decision Making for Sustainable Value Creation

Mr. Cesar Rios, CFO

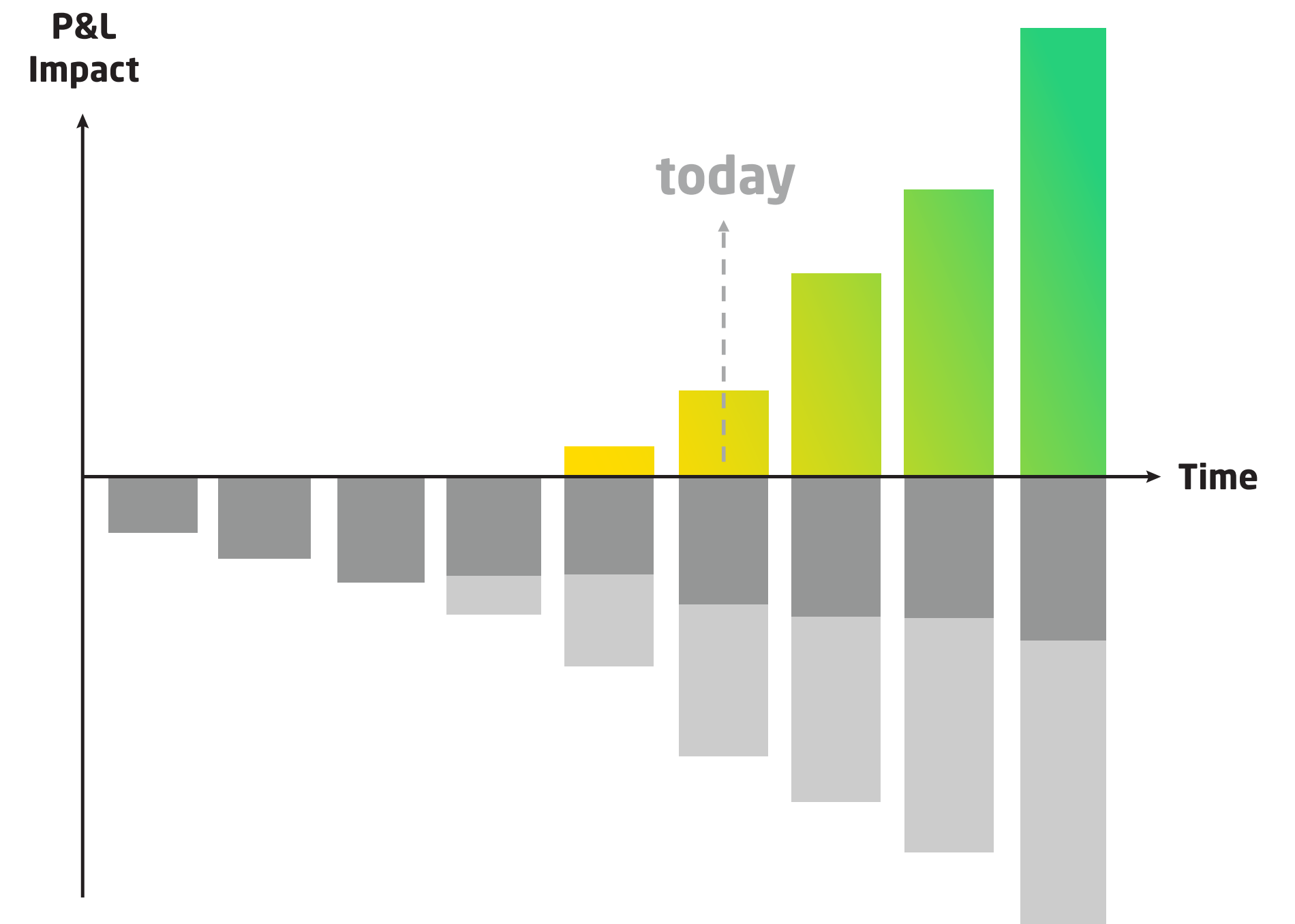


We Steer a Transformation Process with Discipline to Ensure We Optimize Returns in Our Business Portfolio



Quarterly Reviews

Disruptive Investments



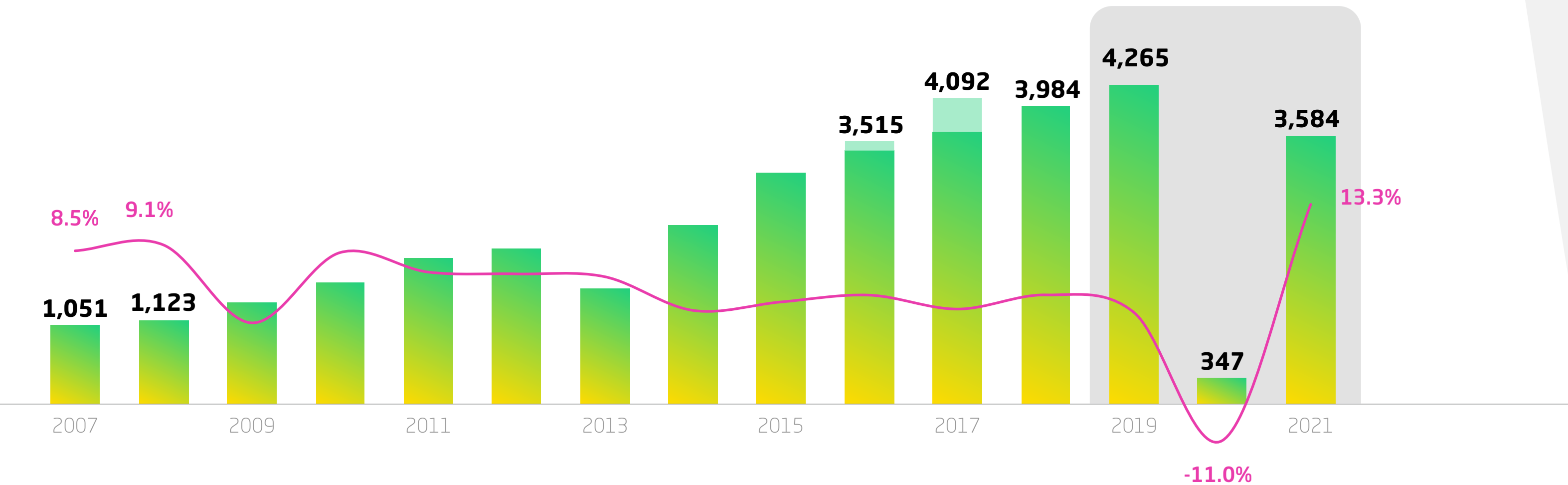
Capability building
 Scaling & Adoption
 Monetizing

We have Built a Sustainable and Resilient Business under Favorable and Tough Circumstances, Generating Strong Results

(Figures in S/ million) — BAP Net Income — Non-Recurring Events¹ — Peru GDP Growth

We kept investing with conviction, consolidating our leadership, even in the recent volatile circumstances

- Historic-low Rates
- COVID-19 Pandemic
- 4 Presidents in 3 Years



	2018	2021	
IT, Transformation & Disruption Opex ²	944	1,912	▲ 2.0x
# Banking Clients	9.6	14.0	▲ 1.5x
# Monetary Transactions ³	865	1,802	▲ 2.1x
Low-Cost Deposits ⁴	65.1	115.6	▲ 1.8x

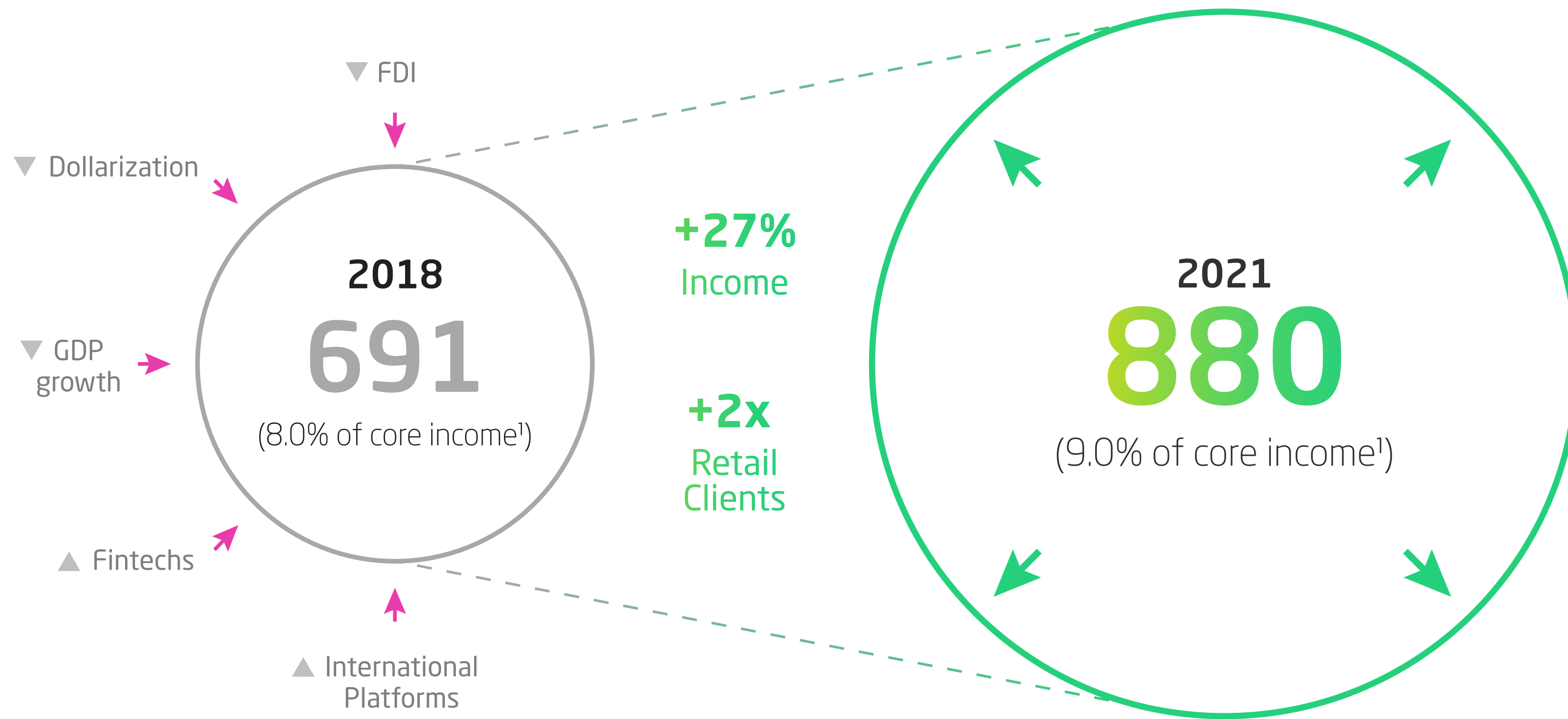
(1) Results include Gains on sale of Securities from BCI and Enel shares. (2) Management figures. (3) Includes BCP Stand-alone, BCP Bolivia, Mibanco and Mibanco Colombia. (4) Low-Cost Deposits: Demand and Savings Deposits. Figures in billions.

Reimagining the FX Market in Peru is a Good Example of How we Have Disrupted Ourselves and Expanded TAM

In a challenging scenario we strengthened our leadership

FX Income

(S/ million)



How did we do it?

1. Transversal Capabilities

- Data and analytics
- Pricing engine

2. Specific Business Capabilities

- Organizational change
- Exchange engine
- Distribution channels

3. Disruptive Initiatives



(1) Core income: Net interest income + Fee income + Net gains on FX transactions.

We Replicate this Strategy through Our Business Portfolio and Allocate Resources According to Expected Returns

	Initiatives	 Individuals	 SMEs and Microfinance	 Wholesale	 Treasury	 Insurance	 Wealth Mgmt	Impact
1. Transversal Capabilities	Data & Analytics	◆	◆	◆	◆	◆	◆	▲ Volumes ▲ NII
	Risk Discrimination	◆	◆	◆		◆		▼ CofR ▼ NPLs
	Pricing & Revenue Assurance	◆	◆	◆	◆	◆		▲ NII
	Digital Distribution Capabilities	◆	◆	◆	◆	◆	◆	▼ Opex ▲ NII
2. Specific Business Capabilities	ALM Optimization				◆			▲ NII
	Payment Platform integration		◆	◆				▲ Core Deposits
	Bancassurance	◆	◆			◆		▲ Premiums
	Digital Loans	◆	◆					▲ Loans ▲ NII
3. Disruptive Initiatives	Yape	◆	◆	◆				▲ Fees ▼ Funding Cost
	Tenpo	◆	◆					▲ Fees ▲ Funding
	tyba	◆					◆	▲ Fees

We Have Made Profound Changes to Our Cost Structure to Manage a Broad Range of Initiatives in Our Portfolio

In our financials

[\$/ million]

■ 2018 ■ 2021

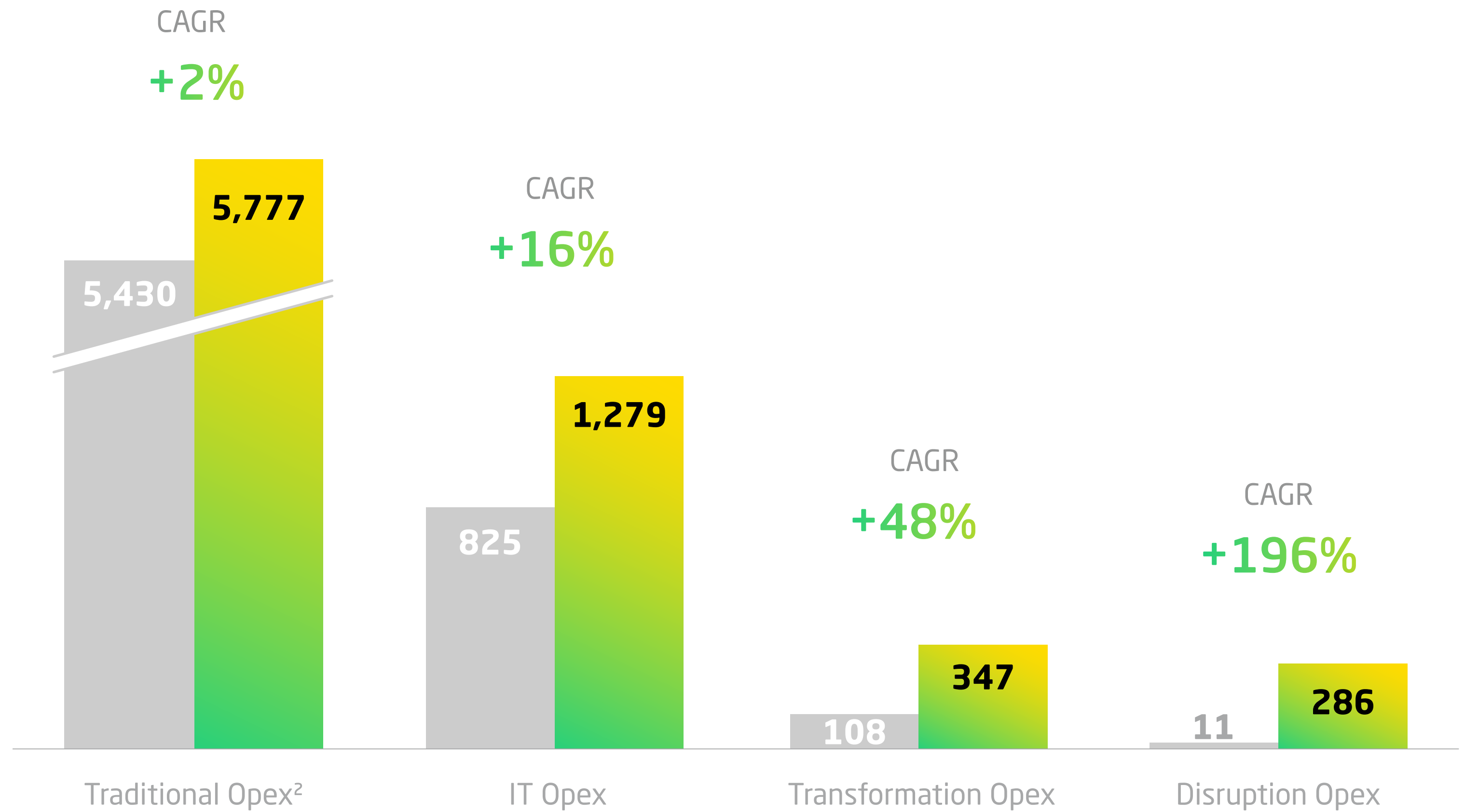
Total Opex

CAGR
+6.4%

Total Operating Income¹

CAGR
+4.9%

Impacted by the pandemic and historically low interest rates



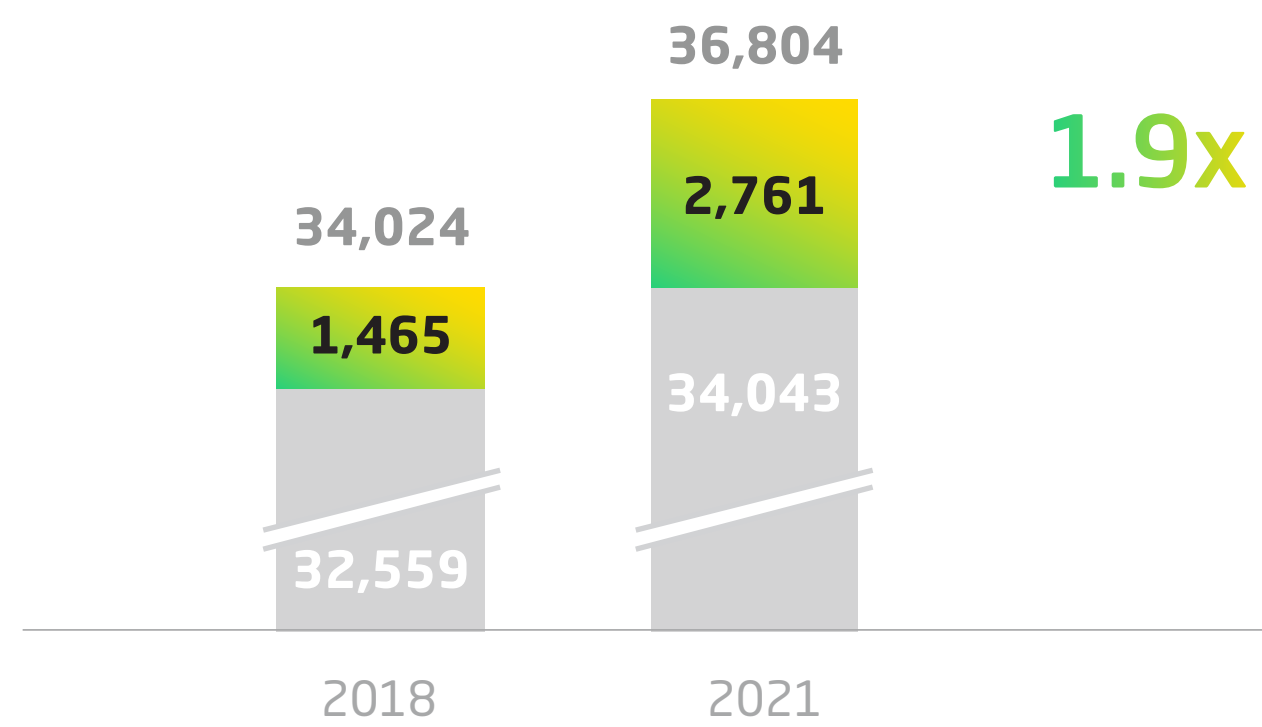
(1) Operating income: Net interest income + Non-financial income (excludes Net gain on sales of Securities and Other non-financial income) + Net Premiums earned. (2) Excludes IT, Transformation and Disruption Opex.

Leveraging Digital Investments, We Have a More Engaged Digital Client Base, while Unitary Costs Decrease

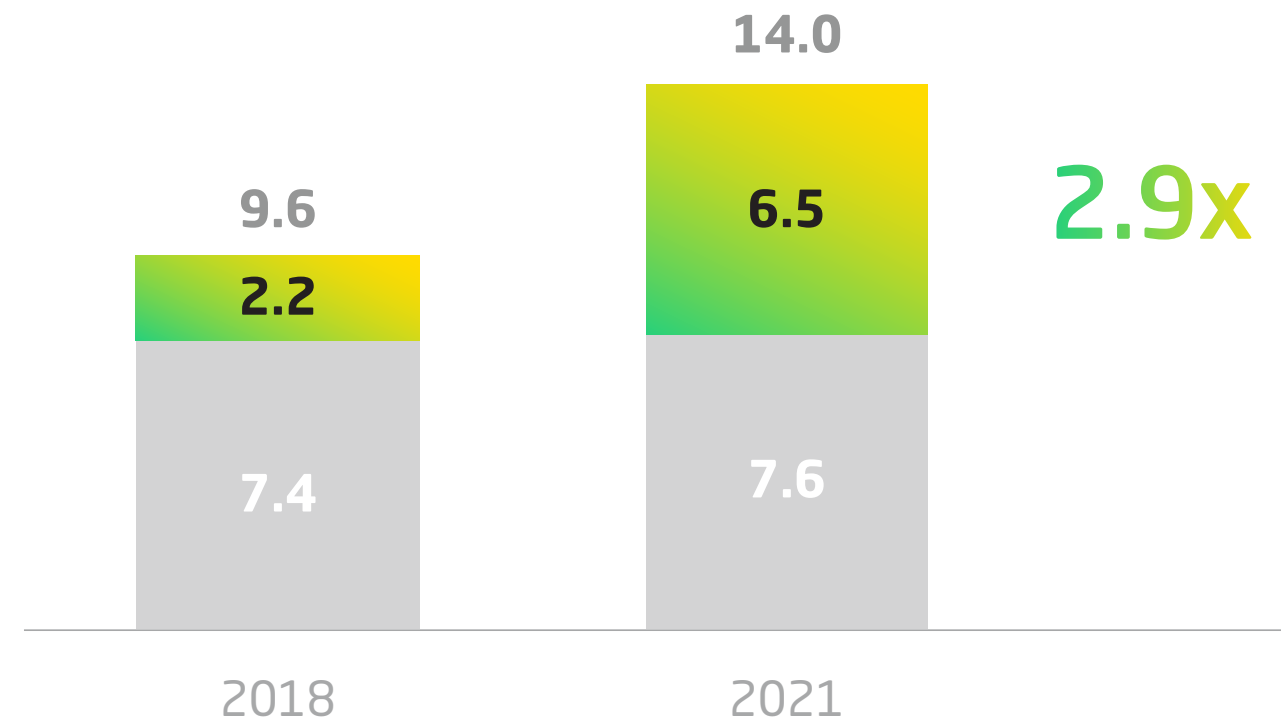
In our operational drivers

Digital Traditional

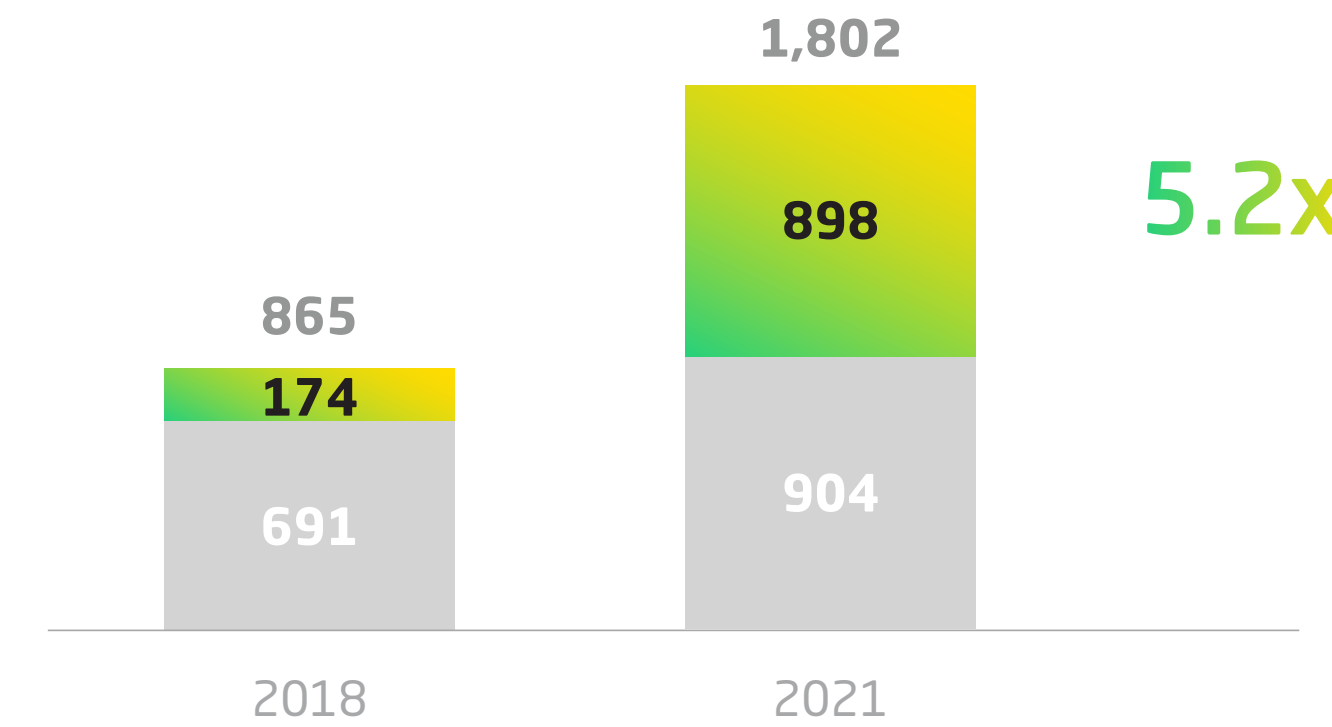
FTEs Credicorp^{1,2}



Banking clients³ (millions)

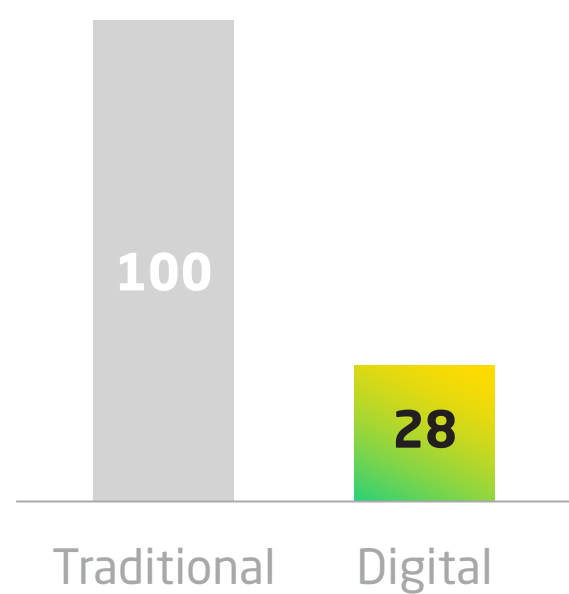


Banking Monetary transactions⁴ (millions)

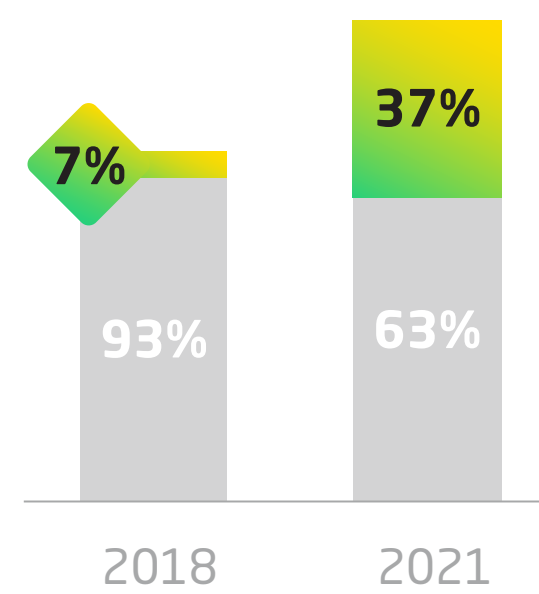


Cost to sell **BCP**

Cost to sell (index)

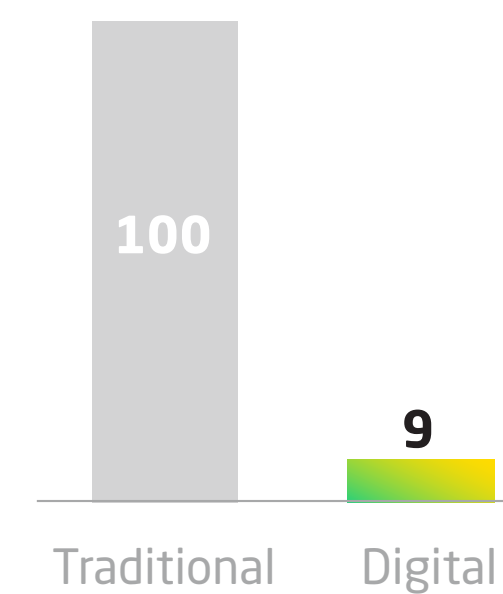


Products sold

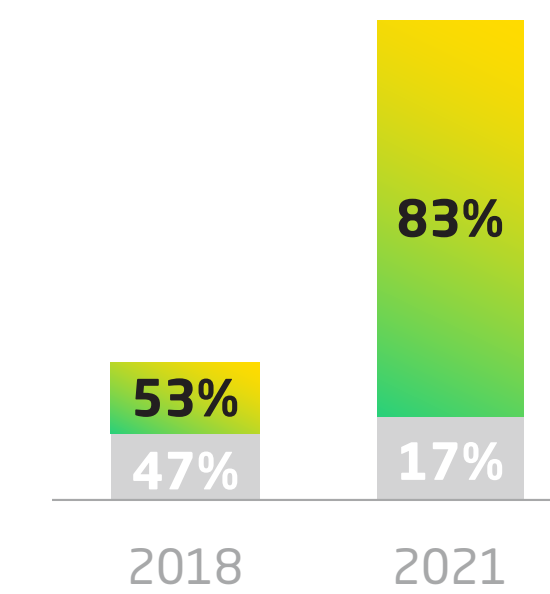


Transaction cost **BCP**

Transaction cost (index)



Transactions⁴



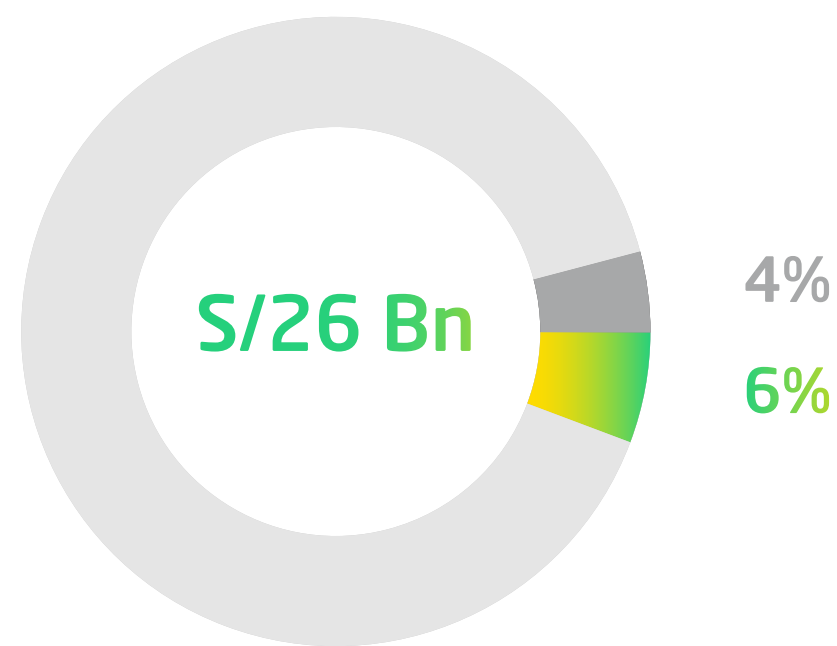
(1) Digital FTE: IT, Disruption, Cibersecurity and Data & Analytics. (2) Between 2018 and 2021 there were 2 acquisitions, adding more than 2,300 employees. (3) Includes BCP Stand-alone, BCP Bolivia, Mibanco and Mibanco Colombia. (4) Includes monetary and non monetary.

We Will Leverage Our Full Potential Capturing More TAM through Transformation and Innovation

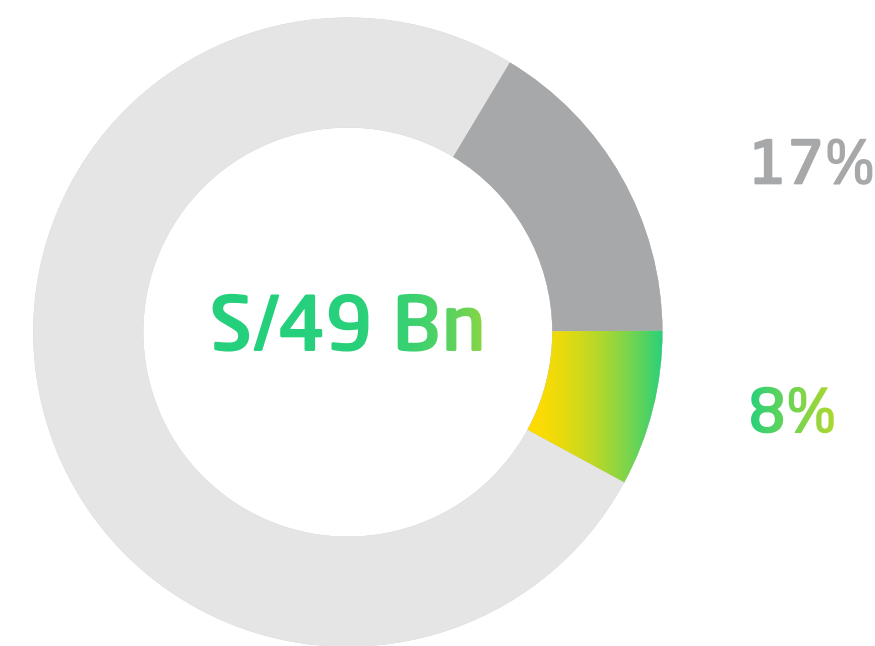
Penetrating new sub-segments [Data as of Dec 21]

Actual Potential

BCP SMEs¹ (Debt lower than S/90k)



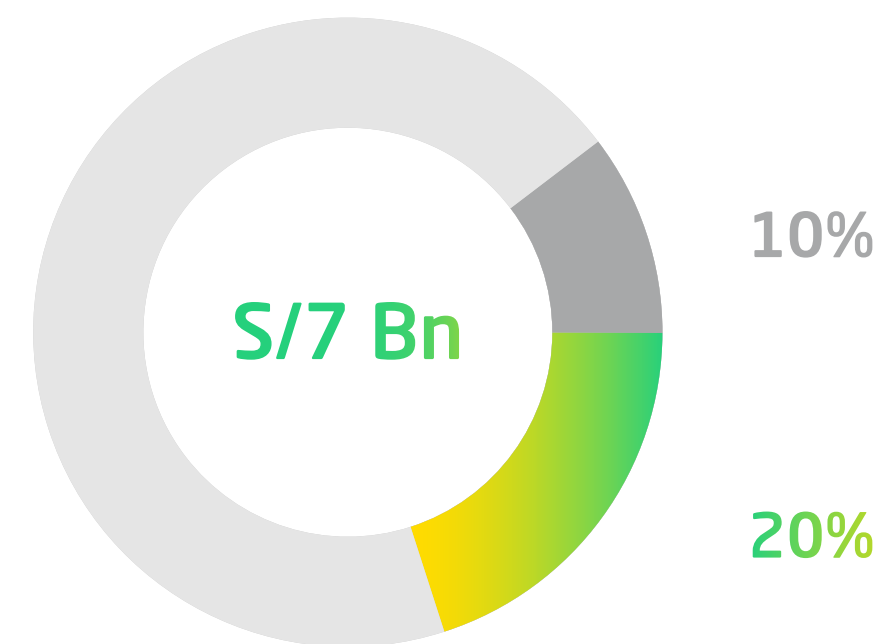
BCP Individuals debt² (Debt lower than S/70k)



BCP Bancassurance potential



Microfinance⁴



Entering New Markets



Retail Wealth Management⁵

S/166 Bn

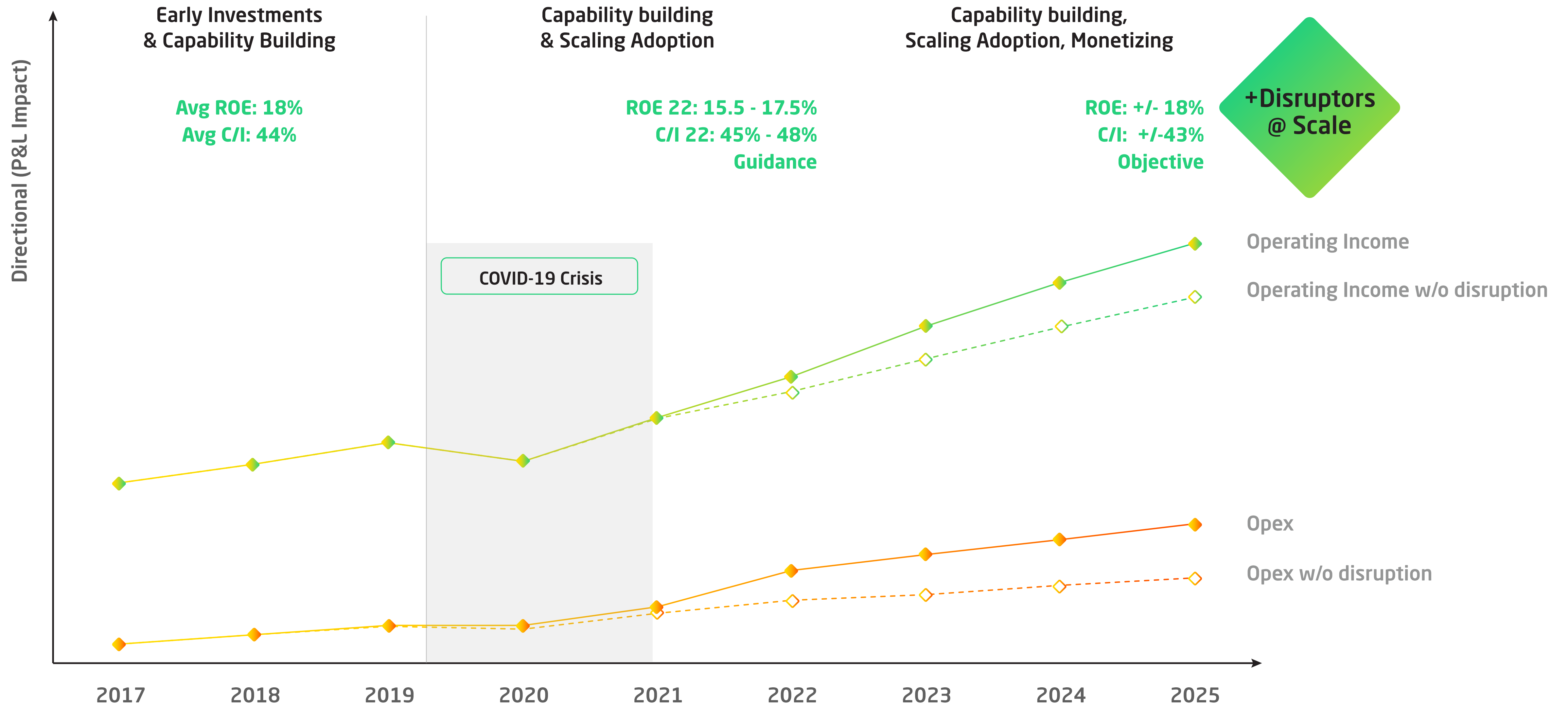


Credit Cards Balances

S/48 Bn

(1) Without Reactiva. (2) Includes consumer loans, credit card and vehicle loans. (3) Clients with at least one optional insurance product. (4) Does not include government entity' market share (5) Corresponds to on-shore Investable assets (including cash and deposits) from individuals with less than US\$ 1MM in net worth.

As a Result, We Expect that Income will Accelerate and Efficiency Improve in Years to Come



We are Creating Value Generating Growth Opportunities and Strengthening Profitability, while Controlling Business Risks



Growth

Expanding TAM

New products and services

More customer engagement

M&A for Microfinance, IB&WM and Disruptive Platforms



Profitability

Optimize Business Portfolio

Improved Efficiency

Monetization of digital initiatives



Managed Business Risks

Financial and Operational discipline

Strengthened capabilities

New BAP disruptors

Increased Diversification

Key Takeaways

- ◆ Anticipating customer needs and **innovating for over 100 years**, will continue challenging and **disrupting ourselves to strengthen our leadership** as we expand regionally
- ◆ **Will contribute to improve lives, foster financial inclusion and capture the digital opportunity** by:
 - ◇ Leveraging **competitive advantages** and **strengthening capabilities**
 - ◇ **Relying on** the extra layer of **innovation governance** to establish guidelines, capitalize synergies and **optimize returns**
 - ◇ **Developing Krealo as a full-fledged Corporate VC**
- ◆ As a result, **we expect to:**
 - ◇ **Expand** our phygital presence and **improve UX** to deepen client relationships
 - ◇ **Continue reducing unitary costs**
 - ◇ **Invest with discipline** to fuel **sustainable growth and profitability**, while **controlling risk**
 - ◇ **Increase Peru's cashless economy**

CREDIC  RP

Investor Digital Day

March 2022