

Our Sustainability Strategy 2025-2030

A renewed commitment and
approach



“Our sustainability strategy is deeply integrated into our business strategy. We firmly believe in our role to generate a positive impact and drive forward the changes that our countries need.”

Gianfranco Ferrari

CEO, Credicorp



“Our Sustainability Strategy rightly targets the social front given our stakeholders’ needs and the overall operating context; accordingly, financial inclusion for people and businesses is a fundamental element.”

Maite Aranzábal

President of the Sustainability Committee,
Credicorp



Credicorp is the leading financial services holding in Peru, and one of the largest in Latin America with more than 135 years of experience in our markets

Credicorp at a glance

As of December 2024

Main Subsidiaries	Clients ²
Peru	
BCP	Over 13.7 million
Mibanco	Over 1.9 million
Pacifico	Over 6.2 million
Prima AFP	Over 2.3 million
Bolivia	
BCP	Over 1.1 million
Colombia	
Mibanco	Over 600 thousand
Regional³	
Credicorp Capital	Over 11 thousand
+38 thousand employees⁴	



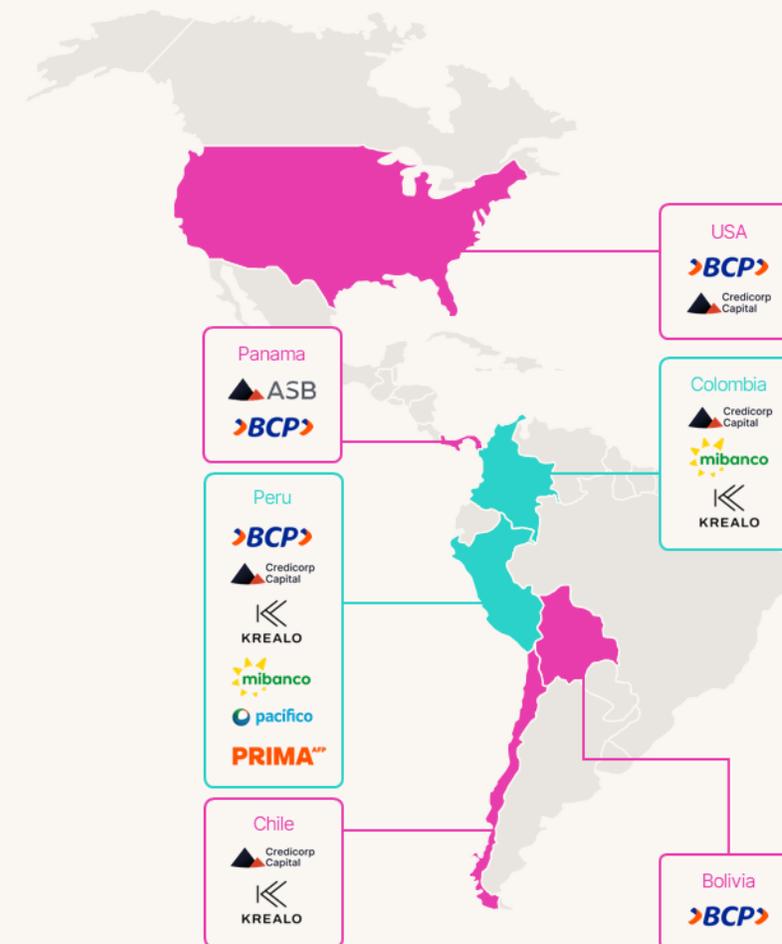
Loan Portfolio
S/ 145,732 million



Total Income¹
S/ 21,718 million



Net Income
(attributable to Credicorp)
S/ 5,501 million



1. Includes net interest income, other income and insurance underwriting results.
 2. A natural or legal person could be a client of more than one subsidiary.
 3. Includes Peru, Colombia, Chile and Miami.
 4. Figure does not include employees from Pacifico Salud or its affiliated healthcare centers.

Our size, widespread presence and relevance entail a great responsibility in the countries where we operate

Universal Banking

Leader in loans and deposits in Peru



Insurance and Pensions



Microfinance

Leader in Loans in the Peruvian Microfinance Market



Investment Management & Advisory

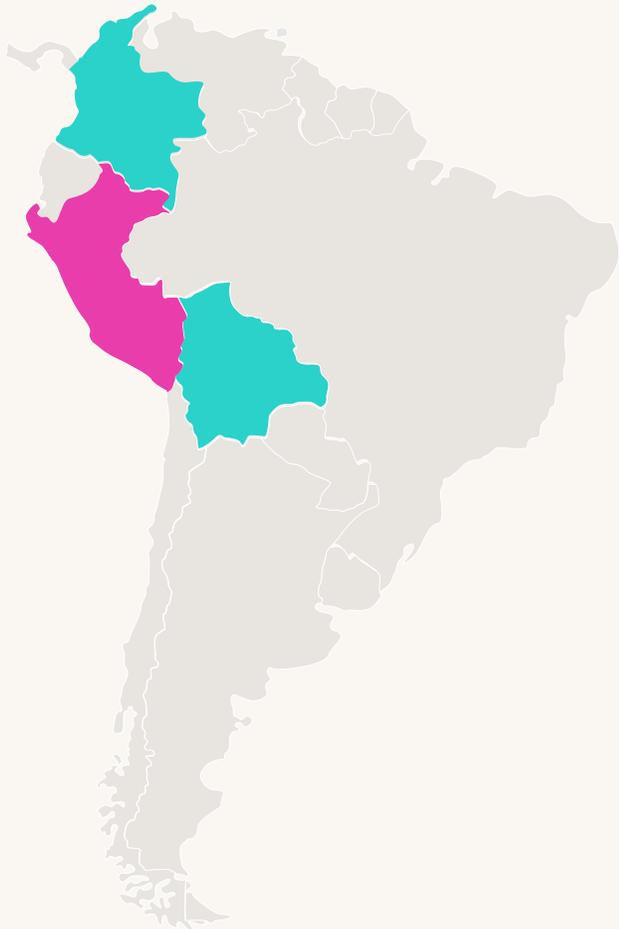


Capital markets leading positions



Results as of December 2024
 1. Our market share in the segment of micro and small enterprises (with less than S/150,000 of debt in the financial system).
 2. In terms of traded volume in the Peruvian Stock Exchange (BVL) and in the Colombian Stock Exchange, respectively.

Social gaps in the region are prevalent and persistent. Poverty, high levels of informal employment, and lack of access to basic services are some of the most pressing issues



Social Gaps in Latam			
Monetary poverty	29%	33%	38%
Informal employment	71%	56%	81%
Access to safe water	26%	71%	88%
Adequate electricity service	50%	82%	95%

Sources: Financial Inclusion Index 2024 | Peru: INEI, 2023; Ceplan, 2023 | Colombia: DANE, 2023; IMPE, 2022; CRA, 2024 | Bolivia: INESAD, 2022; Agencia Boliviana de Información, 2023; Diario La Razón, 2024

Monetary poverty: % of population in monetary poverty
 Informal employment: % of the employed population working in the informal economy
 Access to safe water: Peru: % of population with access to safely managed water | Col/Bol: % of population with access to safe drinking water
 Adequate electricity service: Peru: % of population with access to electricity through the public grid or with adequate access | Colombia: % of population with access to quality electric energy | Bolivia: % of population with access to electricity

To enhance overall wellbeing, it is imperative to improve levels of financial inclusion

Credicorp's Financial Inclusion Index (FII)

Launched in 2021, it provides detailed information of the state of financial inclusion in eight different countries in Latam, in relation to three main dimensions: Access, Use and Perceived Quality. It has become a tool for monitoring, analysis and debate



- ▲ Dimension shows an increase in score relative to previous year
- Ranking relative to countries measured in the Financial Inclusion Index



Financial Inclusion in Peru, Colombia and Bolivia				
Scores are on a 100-point scale, where 100 is the best				
FII	47.6	46.1 ▲ #6	48.3 ▲ #5	43.7 ▲ #7
Access	50.0	47.9 ▲	52.6 ▲	46.3 ▲
Use	33.6	31.0 ▲	27.5 ▲	24.0 ▲
Perceived Quality	59.2	59.4 ▲	64.4 ▲	60.8 ▲
Trust in financial institutions		31% #8	38% #6	40% #4

Our Sustainability strategy is
anchored in our purpose

Contribute to improving
lives by driving the changes
that our countries need



Our 2020-2025 sustainability framework helped us lay the foundations to integrate sustainability strategically into our businesses and operations



Create a more sustainable and inclusive economy



Improve the financial health of citizens



Empower our people to thrive

Increase **financial inclusion**

Contribute to the transition to a **more formal economy**

Support the transition to an **environmentally sustainable economy**, including the effects of climate change

Enable **small and medium-sized businesses to grow, including our supplier ecosystem**

Become #1 in delivering **the best experience for our customers** in the most efficient way

Build long-term, trust relationships through **simplicity and transparency**

Help people **improve their financial knowledge and skills** to make better financial decisions

Increase the pace of **innovation** to anticipate customers' needs in the future

Champion **diversity, inclusion and gender equality**

Model the development of the **workforce of the future** by supporting people to enhance their skills, effectiveness and impact

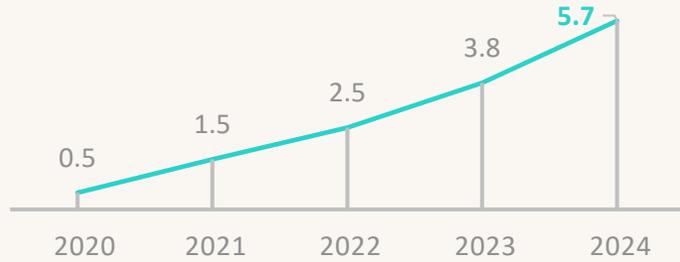
Enhance our governance structures and encourage people to do the right thing

Develop **creative solutions and partnerships** to solve important societal issues

Through this strategic approach to sustainability, we have achieved significant impact...

Financial inclusion

People financially included (millions)



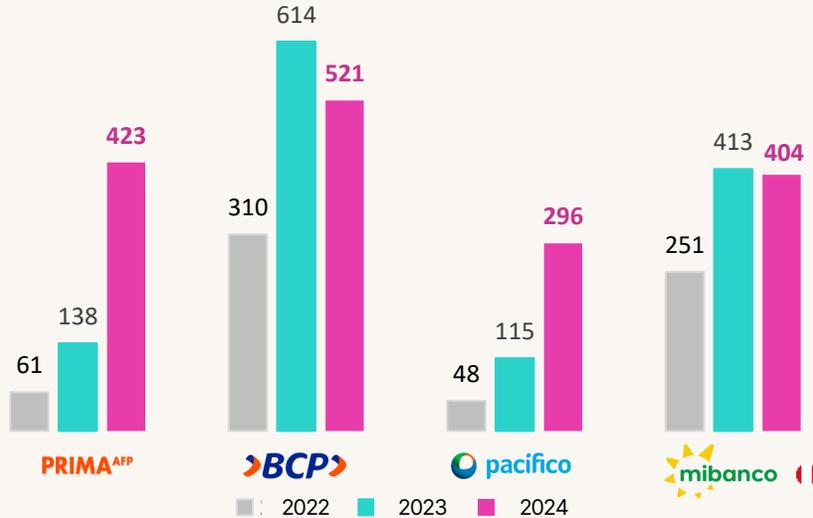
People protected through inclusive insurance (million)



+324 thousand people financially included since 2021 (+80% through loans)

Financial education

People who received financial education* (thousand)
Not exhaustive



Financial Education through Mass communication (2021-2024)

Not exhaustive

+229 million views of 5to piso



+10 million views of prevention programs
Not exhaustive



Finanzas Sostenibles

+US\$ 1,500 million in sustainable financing disbursed

+US\$ 53 million in green financing disbursed

... while raising greater awareness about sustainability in our ecosystem

Generating knowlegde



Studies, reports, and exchange of ideas on needs and topics of interest in Latin America, available to the public

CREDICORP IV Financial Inclusion Index

mibanco In depth analysis of informality in Peru

pacifico Peru Resilience Index

CREDICORP CO2 Emission factors study to estimate financed emissions

Fostering collaboration and sharing best practices



Co-organization of the workshop "Value Generation and Sustainability: The New Role of the CFO", for private sector leaders



Participation in APEC 2024, addressing topics around financial inclusion of women



Participating in key events and media



Participation in 821 key spaces and events in the countries in which we operate



COP16 Cali, Colombia



APEC summit, Peru



Perú Sostenible summit



+1,300 media appearances in 2024

Our achievements are recognized both internally and externally...

2024 Employee Climate Survey

90%
T2B

"I agree that the **leaders** of my company and Credicorp **drive sustainability** through their actions, communication, and strategies."

93%
T2B

"Credicorp and my company have a **positive impact** on our stakeholders in a **tangible and concrete way.**"

94%
T2B

"I understand the relevance of sustainability to the **success** of my company, Credicorp, and its stakeholders."

Awards



Institutional Investor
#2 Best ESG
in Latam ex Brazil*
(2024)



Merco Talento 2024**
#1 in their sectors

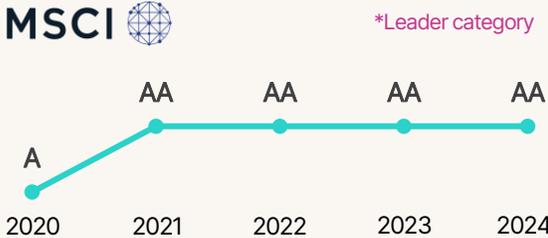


Yape: Most Valued Brand
in Peru - Total Brands 2024



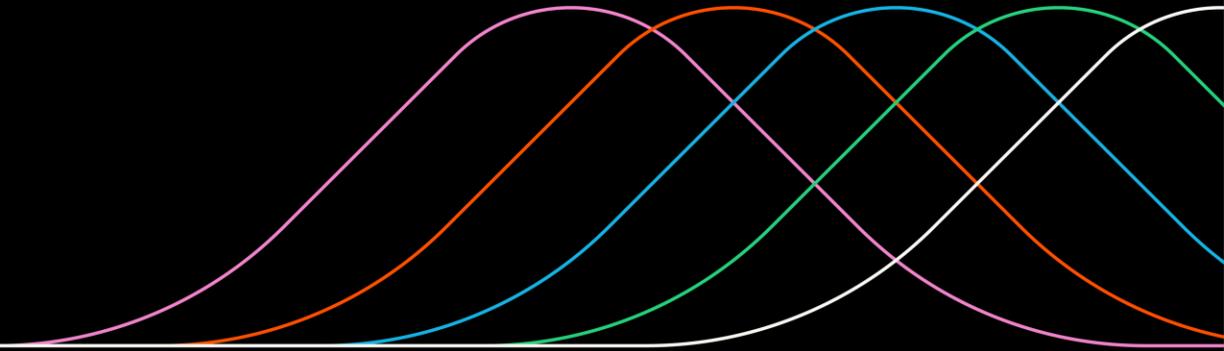
*Financial institutions
**Ranking that highlights top companies in Peru by their ability to attract and retain talent.

Ratings

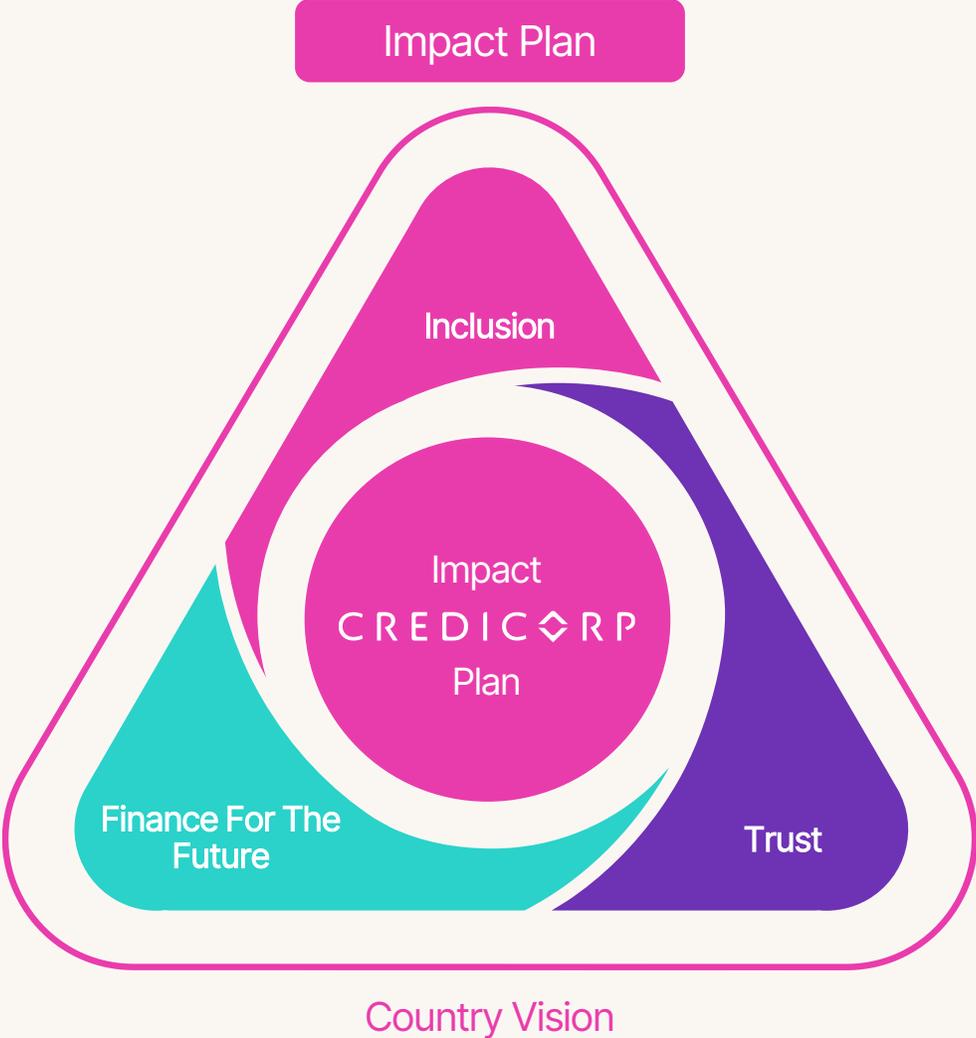


A new framework

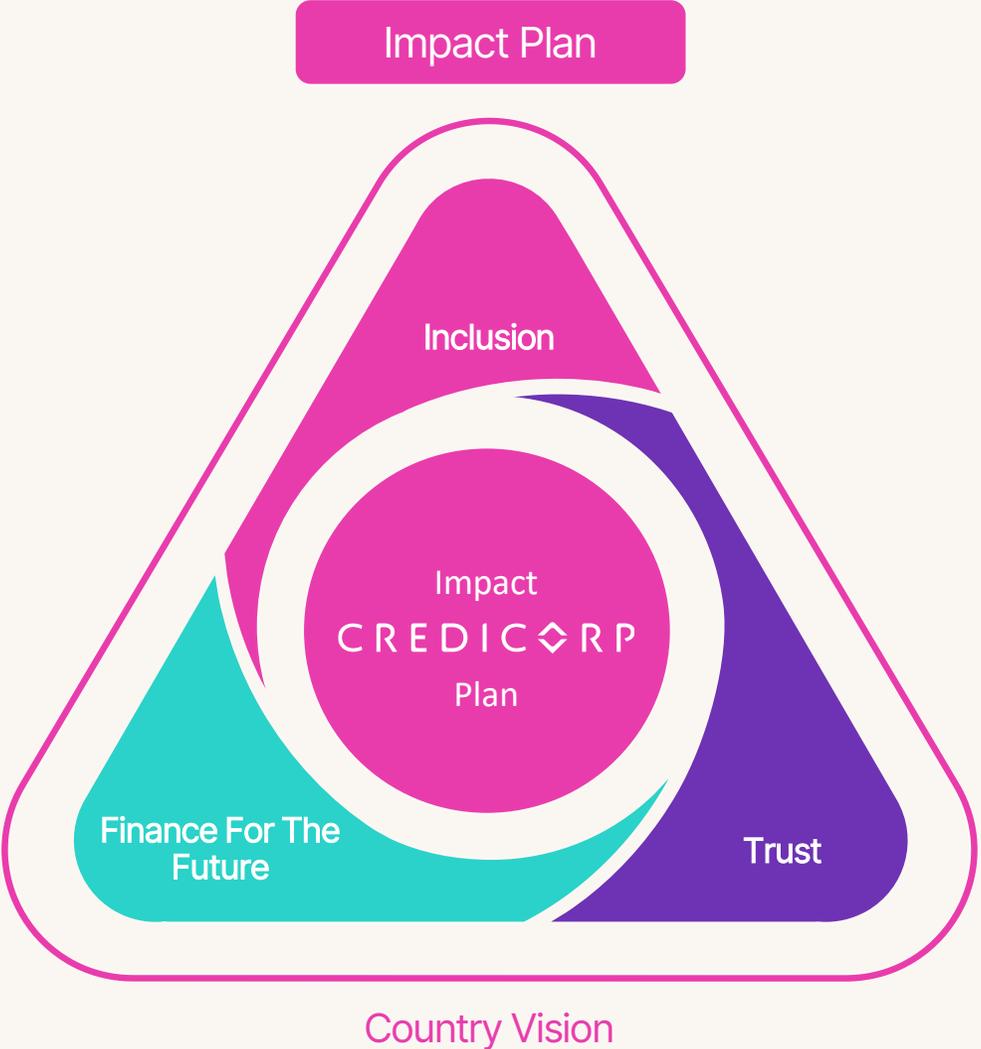
A more focused approach to
generate more impact



Our vision going forward is to generate impact through three strategic pillars with an overarching element of "Country Vision"



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Inclusion

Financial inclusion and education

Health insurance & quality healthcare

Finance For The Future

Support to MSMEs*

Resilience

Sustainable Finance

Trust

Trust in Credicorp and its subsidiaries

Trust in the private sector

Country Vision

*MSMEs: Micro, Small and Medium Enterprises

Credicorp's subsidiaries contribute to the Impact Plan through their core business and strategic social action initiatives

									
 Financial inclusion and education	✓	✓	✓	✓	✓	✓		✓	✓
Health insurance & quality healthcare	✓		✓	✓		✓	✓		✓
 Resilience	✓		✓	✓		✓	✓		
Support to MSMEs*	✓	✓	✓	✓	✓	✓	✓	✓	
Sustainable Finance	✓		✓	✓	✓	✓		✓	✓
 Trust in Credicorp and its subsidiaries	✓	✓	✓	✓	✓	✓	✓	✓	✓
Country Vision	✓	✓	✓	✓	✓	✓	✓	✓	✓

*MSMEs: Micro, Small and Medium Enterprises

Credicorp's Impact Plan – Priorities to promote Inclusion

Definition To contribute to ensure that people, especially the vulnerable and underserved, have access to financial services and quality health care that allow them to fully participate in the economy and in society, promoting well-being, closing gaps and fostering economic development.

Priorities



Inclusion through the digital wallet

Loans and access to credit

Financial, digital, and health education programs

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Insurance, pensions, and healthcare

Inclusive channels and media

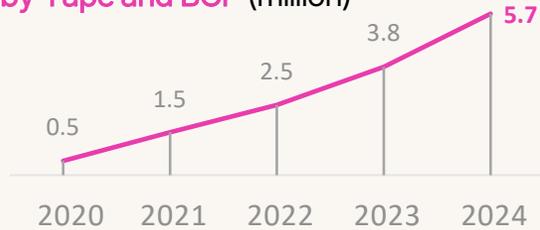
Strategic social action

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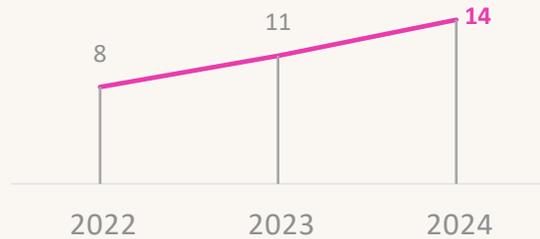
Financial inclusion: The ecosystem as an inclusion accelerator

Financial Inclusion

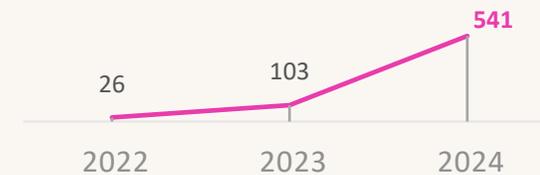
People financially included by Yape and BCP (million)



Active users (million)



People included through YAPE Loans first loan in financial system (thousand)



Micro-business inclusion

+600 thousand Microbusinesses financially included

+104 thousand microbusinesses affiliated in priority areas for financial inclusion

data from 2022 to 2024

Our aspiration is to financially include 7 million people by 2027

Other functionalities



Bill payments (e.g. utilities)



Ecommerce



Dinero más Seguro 



Celu Seguro 



Vida Yape 

Insurance*

Financial Education

1.1 million sessions in the new Yape Financial Education in-app section (Launched in 2025)
As of the 1st quarter of 2025

Increase in transactions by Yape users

+48% after training **vs.** **+22%** without training

Note: Yape users in general, not only financially included users, 30 days after being trained.

Credicorp's Impact Plan – Priorities in Finance for the Future

Definition Mobilize financial resources, education, tools and protection mechanisms to drive social transformation, the resilience of businesses and people, and an environmentally sustainable economy

Priorities



Value proposition for MSMEs*

Insurance for individuals and businesses

Education and prevention for resilience

Sustainable finance

Engagement and advisory services

Strategic social action

Microfinance as a lever for a more sustainable future

Providing Microloans



+S/ 12 billion

gross loans
(93.6% for micro and small business sectors)



+S/ 1.7 billion

gross loans
(79.7% represents microloans)

Fostering financial inclusion through loans



+272 thousand people banked



+75 thousand people banked

Enabling capability development through financial education

+404 thousand

microentrepreneurs trained, both clients and non-clients¹



Harnessing innovation



+78 thousand clients
trained by FrancoMibanco¹
(Chatbot for education in personal and business finances)

Addressing gender gaps



+140 thousand women
obtained a **Crédito Mujer** loan



+45 thousand women
microentrepreneurs
obtained a "Mujeres Pa'lante" loan

Beyond loans

Inclusive insurance

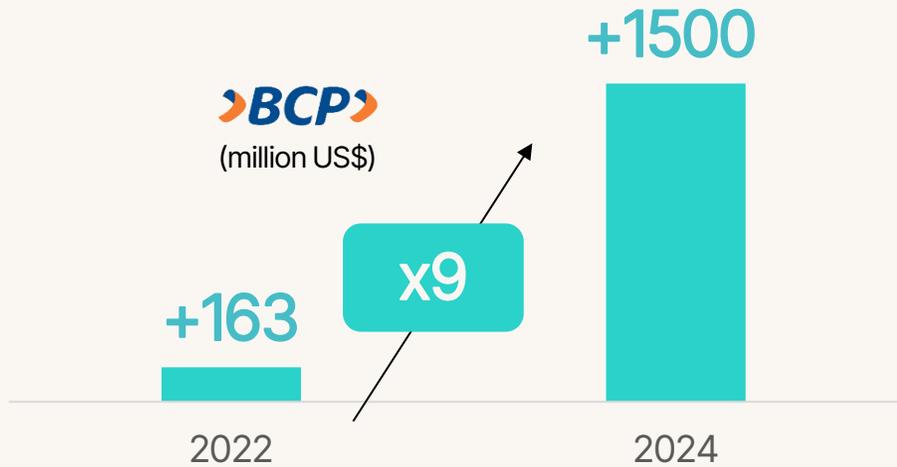
+1 million

active inclusive insurance policies* through Mibanco¹

*Affordable and easy-to-use life, accident, healthcare, and small business protection insurance

Sustainable finance to drive sustainability, enhancing our clients' impact

We reached a key milestone in our Wholesale Banking business, surpassing US\$1.5 billion in disbursed sustainable loans:



Key enablers:



And for our retail clients, we continue to enhance our sustainable finance portfolio:



Our Sustainability Strategy 2025-2030 prioritizes additional environmental topics, such as water, which is especially relevant in the countries in which we operate

Credicorp's Impact Plan – Priorities to increase trust

Definition Increase trust in Credicorp and its subsidiaries, and in the private sector in general

Priorities



Strategic social action

- Volunteering activities
- Works for taxes
- Corporate Social Responsibility



Multistakeholder engagement

We proactively participate in groups and roundtables that collaborate with the government, regulatory bodies, business associations, academia, NGOs, among others



Communications for trust-building

- Communicating our impact
- Our leaders as spokespeople for key sustainability issues



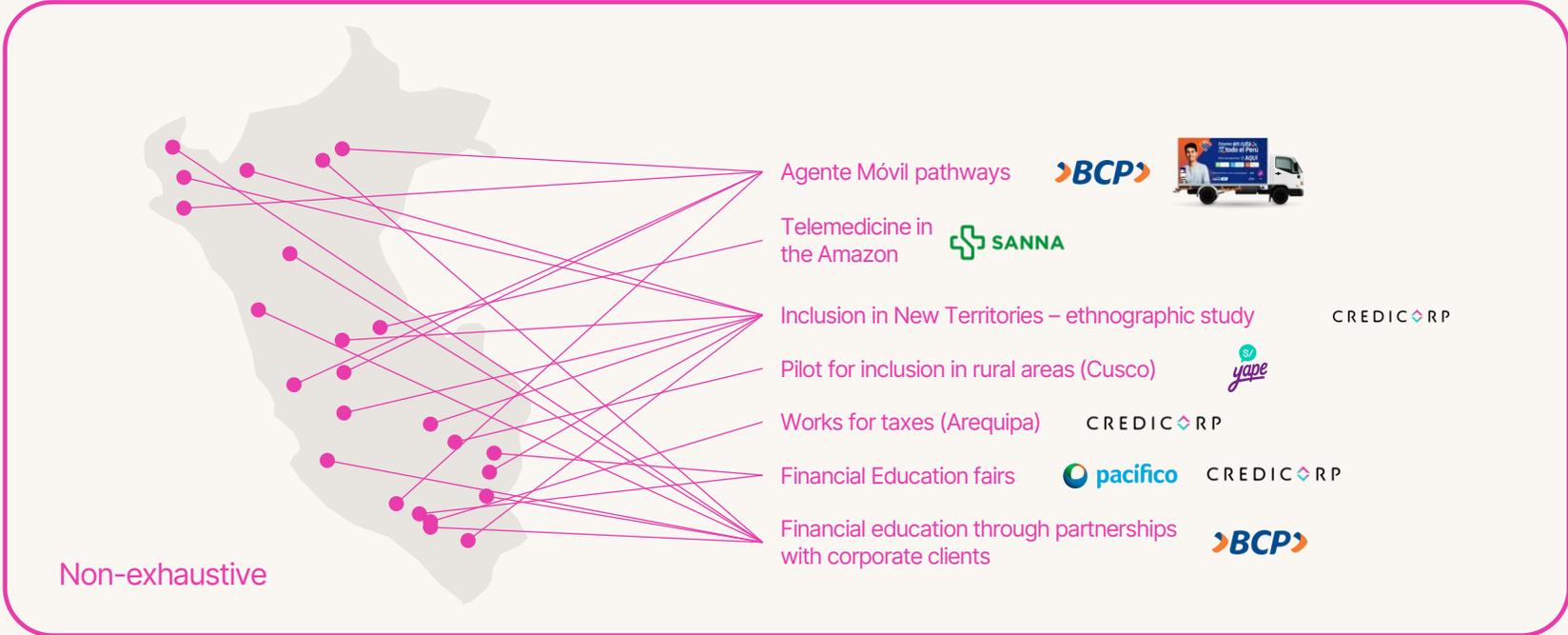
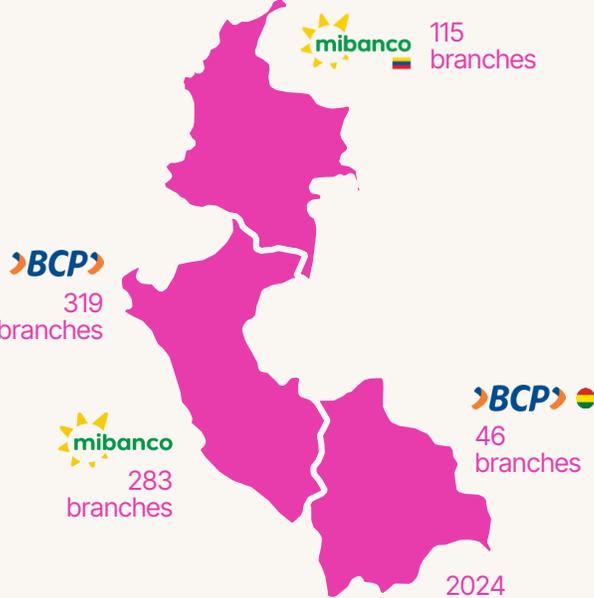
Other initiatives that impact our trust-building efforts

Credicorp's Impact Plan – Country Vision approach

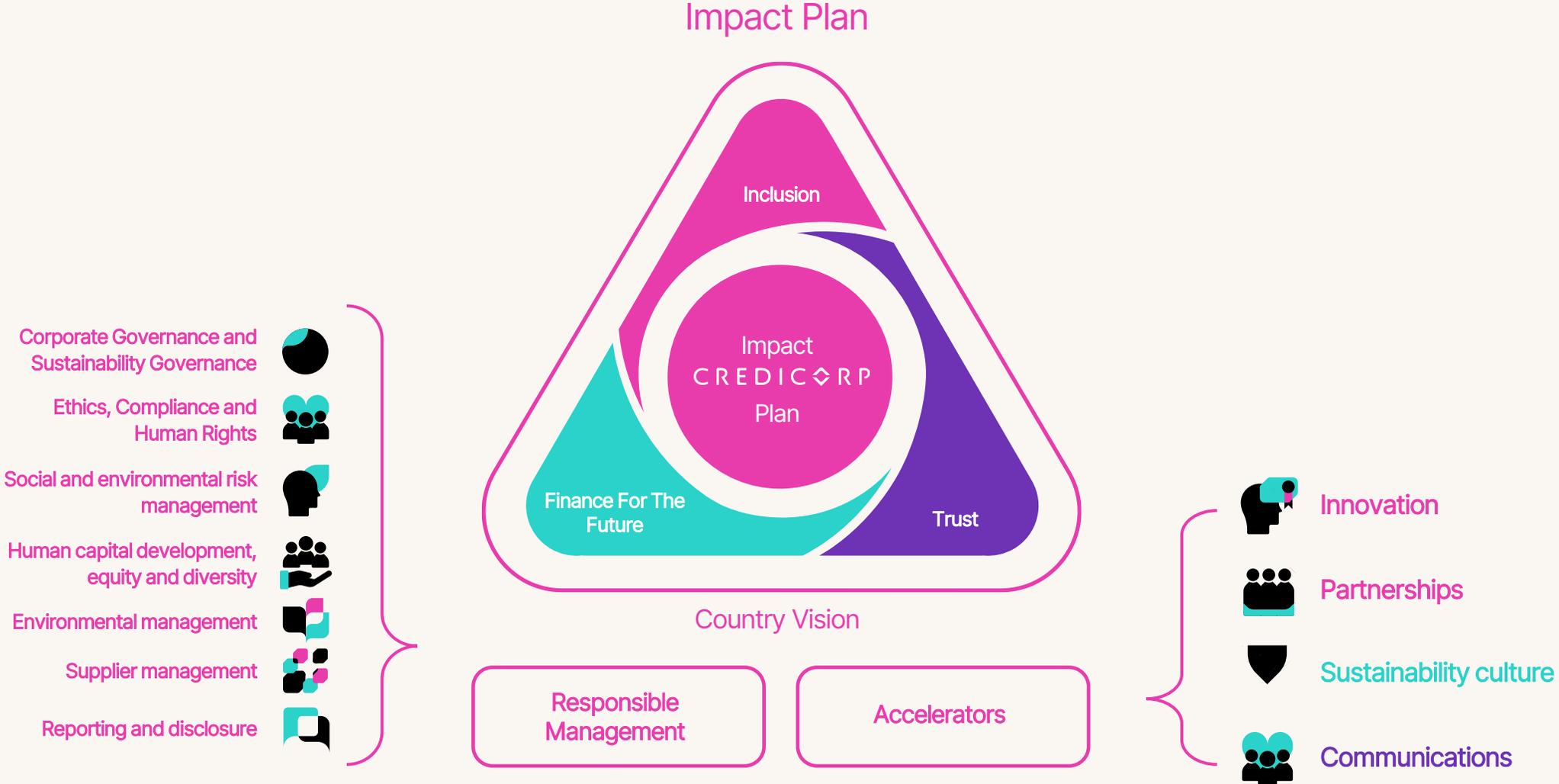
Definition Promoting development in the regions of the countries where we operate, reducing social inequalities and creating a more equitable access to opportunities, resources and infrastructure

Our regional presence includes:

- Products and services
- Strategic social action
- Multistakeholder engagement



Credicorp's Impact Plan objectives are enabled by our **Responsible Management** and **Accelerators**



Our **Responsible Management** enhances our ability to generate impact, ensuring our management and operations are consistent with our sustainability objectives

Responsible Management fronts



A solid Corporate Governance is key to the success of Credicorp and our Sustainability Strategy



Responsible Management

Board at a glance

Independent members	5 of 9 (56%)
Gender balance	3 of 9 (33%)
International members	5 of 9 (56%)

Learn more about our board's structure and committees

Board Self-assessment

- Yearly**
Main components:
1. Individual performance assessment
 2. Assessment as a collegiate body

External evaluation

Every 3 to 5 years

Training
(for the board and its committees)

In topics such as: Impact measurement, human rights, open economy, financial sector opportunities and sustainability challenges (2024)

Sustainability Governance



Each subsidiary replicates the corporate sustainability governance structure and adapts it to its own needs. **Subsidiary CEOs** are the **Sustainability Sponsors** in their companies

Environmental management



Direct environmental impact

To meet our annual net GHG reduction commitment and achieve carbon neutrality of our operation's emissions by 2032, we are working across three fronts:

Renewable energy purchases

We purchase renewable energy through Renewable Energy Certificates and Power Purchase Agreements to reduce our scope 2 emissions.

GHG reduction initiatives

We prioritize cost-efficient initiatives such as self-generation of renewable energy with solar panels, energy efficiency projects and digitalization programs.

Carbon offsetting

Remaining emissions are offset with high quality carbon credits, prioritizing credits from projects that have a positive social impact as well.

- We also implement other initiatives to reduce our water consumption and waste generation.
- We also created sustainable operations guidelines for events we organize, aiming to reduce plastic use and foster more sustainable practices across our subsidiaries.

Portfolio emissions

In 2024, Credicorp joined PCAF, a global initiative to standardize the measurement and disclosure of portfolio emissions.

We worked with the School of Public Management at the Universidad del Pacífico to construct GHG emissions intensity factors for economic activities in Peru. This will help other local financial institutions to measure their portfolio emissions. The link to the Report can be found [here](#).

Portfolio emissions measurement summary

As disclosed in TCFD Report 2024

Portfolio coverage:

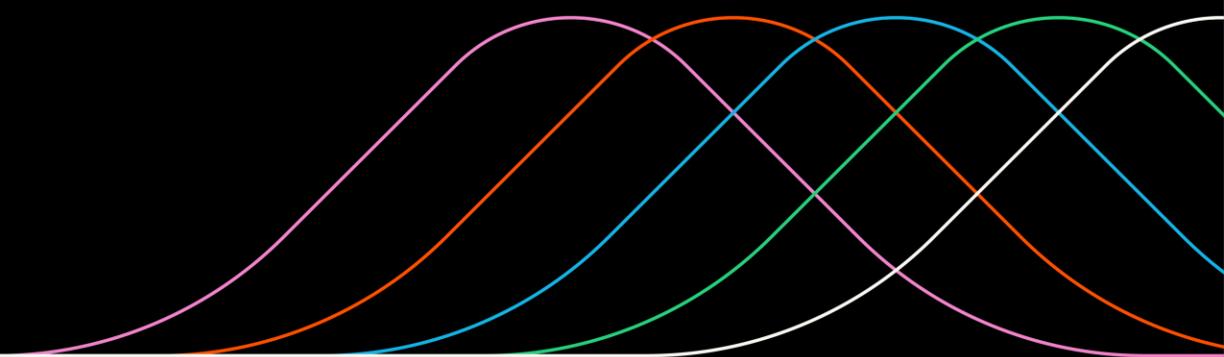
- 29% BCP Wholesale Banking
- 59% BCP Bolivia Wholesale Banking
- 77% Prima AFP
- 69% Pacífico Seguros

Financed emissions Scope 1+2 (tCO2e thousands):

- BCP Wholesale Banking: 2,044
- BCP Bolivia: 73
- Prima AFP: 627
- Pacífico Seguros: 329

For more details on the results, check our last TCFD report [here](#).

Note: This document may be updated with relevant figures as our program evolves.



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