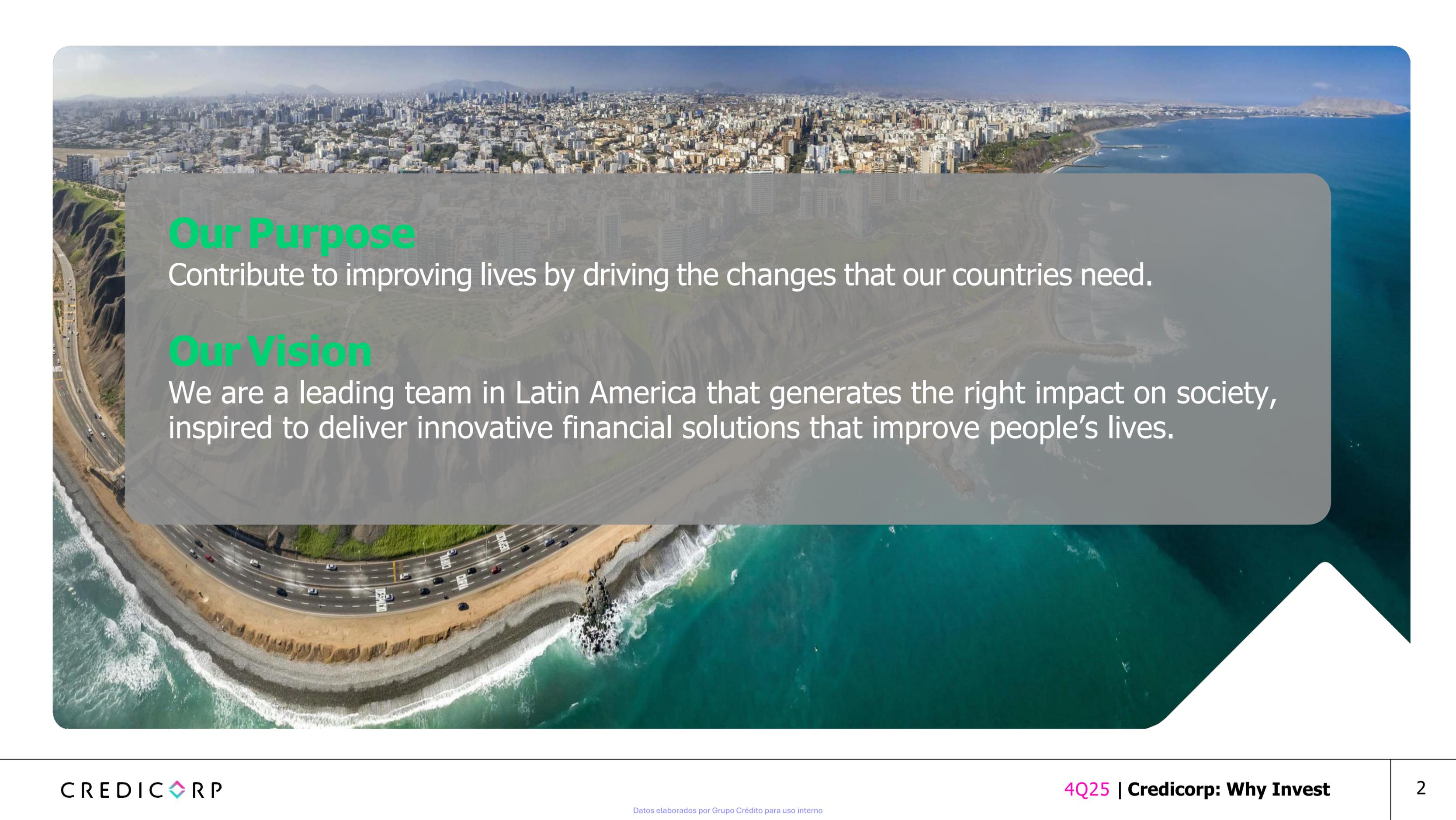


# Credicorp: Why Invest

February 2026

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An aerial photograph of a coastal city, likely Lima, Peru, showing a dense urban area with many high-rise buildings. In the foreground, a multi-lane highway curves along a sandy beach and the turquoise ocean. The sky is clear and blue.

## Our Purpose

Contribute to improving lives by driving the changes that our countries need.

## Our Vision

We are a leading team in Latin America that generates the right impact on society, inspired to deliver innovative financial solutions that improve people's lives.

# A Leading Financial Services Group in the Andean Region, with Dominant Share in Each of its Businesses in Peru

Lines of Business	Subsidiaries	Countries of Operations	Market position in Peru	Net Income Contribution <sup>1</sup>	Total Assets Contribution
Universal Banking		  	#1 <sup>2</sup>	75.4%	81.0%
Microfinance		  	#1 <sup>3</sup>	7.9%	7.9%
Insurance and Pensions	 		#2 <sup>4</sup>	13.7%	8.0%
Investment Management & Advisory	 	     	#1 <sup>5</sup>	2.8%	3.1%
Corporate Venture Capital		  			

Net Income Dec 25

**S/6,925 M**

Total Assets Dec 25

**S/267,363 M**

(1) As a percentage to Credicorp's Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (2) BCP Stand-alone in Loans and Deposits in the Peruvian Financial System, as of Dec 2025. (3) Mibanco in Assets in the Microfinance sector, as of Dec 2025. (4) Grupo Pacifico in terms of Net Earned Premiums; Prima AFP in terms of AUMs, both as of Jun 2025. (5) Credicorp Capital SAB in terms of traded volume for equity transactions in the BVL secondary market, as of Jun 2025.

# Strengthening Core Businesses and Leading in Innovation Through a Unified Digital Ecosystem

## Reinforcing Leadership Position of Core Businesses and Operating as a Top Player Leveraging Innovation

-  Integrating Digital Capabilities to Improve Efficiency and Enhance Customer Experience
-  Evolving Our Microfinance Model to Build a More Resilient and Sustainable Business
-  Leveraging Product Capabilities and Digital Ecosystem for Mass Distribution
-  Consolidating Our Diversified Portfolio and Strategic Transformation

## Complementing Core Businesses With a Disciplined Innovation Portfolio

Neobank Model

tenpo

yape

io

Acquiring/SME Services

Culqi

Crece

Tesora  
Con el respaldo del BCP

InsurTech

EMBED EX

monokera

Wealth Tech

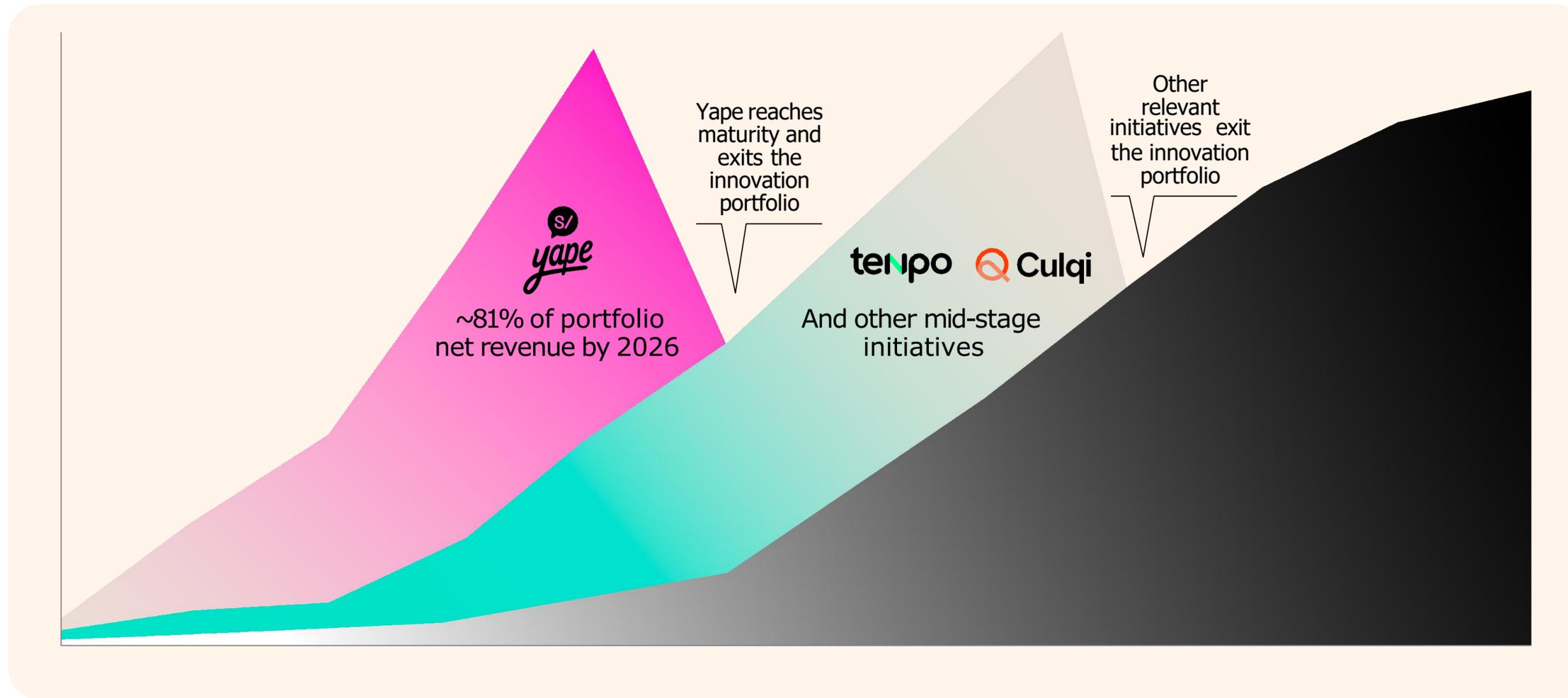
tyba

By anticipating evolving market needs, we continuously optimize our business portfolio, embracing agility and a self-disruptive mindset that drives us to outperform ourselves.

# A Disciplined Innovation Portfolio as a Growth Avenue, Targeting a 10% Risk-adjusted Revenue Contribution



## Innovation Portfolio

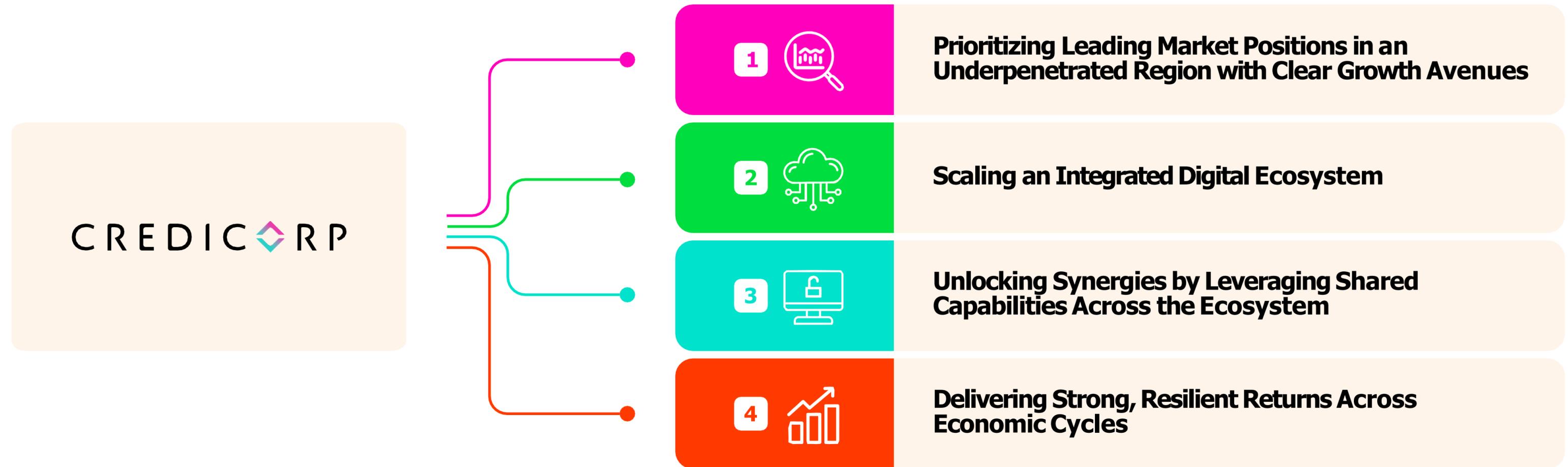


## Investment Appetite

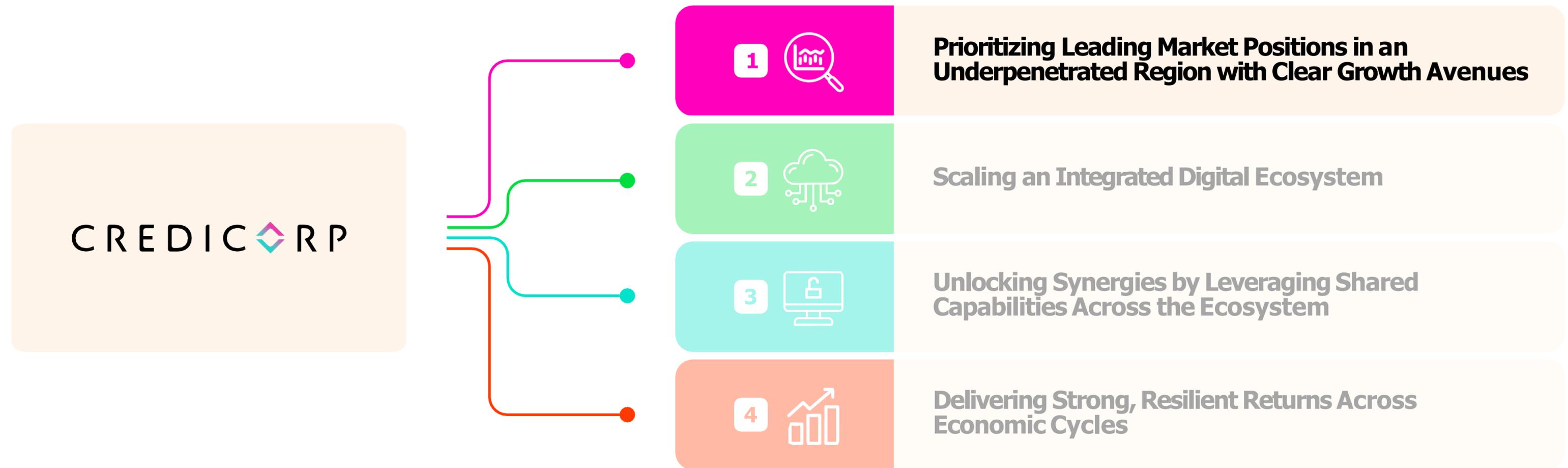
ROE  
 $\leq -150$   
bps

C/I  
 $\leq +350$   
bps

# Why Invest in Credicorp?



# Why Invest in Credicorp?



**Strategic Priorities As Anchors**

Innovation Talent Sustainability



# Unlocking Financial Access Where It's Needed Most

## Peru's Social Indicators (2024)

<b>Poverty</b> (% of Population)	<b>27.6%</b>
<b>Economic Active Population</b> (Million people)	<b>26.8</b>
<b>Informality</b> (% of employed labor force)	<b>70.9%</b>
<b>Middle Class</b> (% of Population)	<b>50.5%</b>

## Untapped Potential for Financial Services in Peru

(% of GDP)	Loans <sup>1</sup> Dec25	Deposits <sup>1</sup> Dec25	Cashless <sup>2</sup> 2023
	<b>35%</b>	<b>39%</b>	<b>32%</b>
	<b>42%</b>	<b>44%</b>	<b>33%</b>
	<b>56%</b>	<b>54%</b>	<b>45%</b>
	<b>84%</b>	<b>65%</b>	<b>83%</b>

## Opportunities in Peru's Unpenetrated Businesses

<b>SMEs Loans<sup>3</sup></b> As a % of GDP	<b>20%</b>
Unbanked Micro Entrepreneurs	<b>7M</b>
<b>Insurance</b> Penetration <sup>4</sup>	<b>2.5%</b>
USD Premiums CAGR 2018 – 2024	<b>+9.3%</b>

(1) Total system-wide balances (Banks and non-bank financial institutions). (2) Measured as average monthly cashless payments value (3) contribution at 2007 constant prices. (4) Figures for 2025. Source: Ministry of Production, INEI

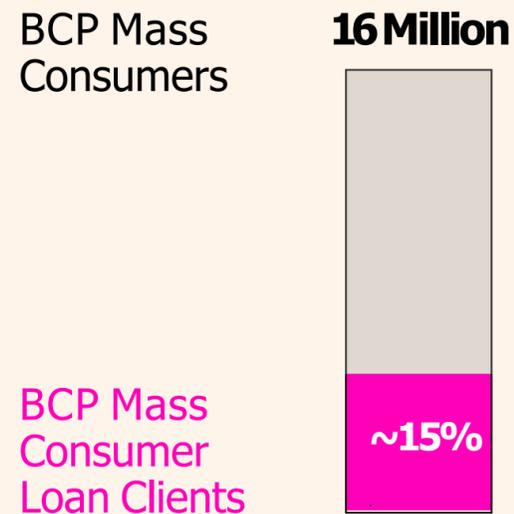


# Enhancing Financial Access To Support the Expansion of Our Credit Portfolio While Strengthening Fees and Other Income Growth

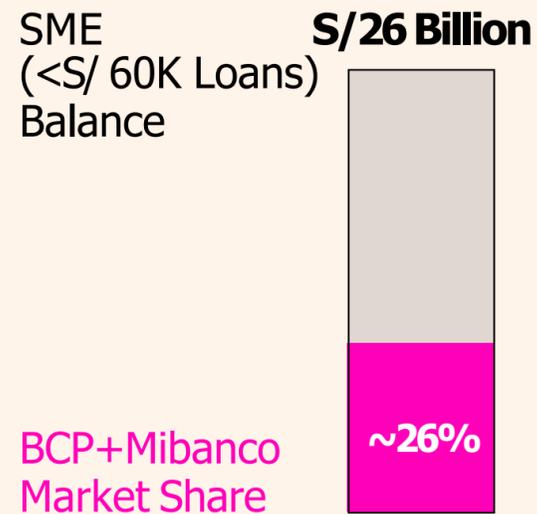
## Growth Opportunity

### Loans

#### Consumer Loans<sup>1</sup>



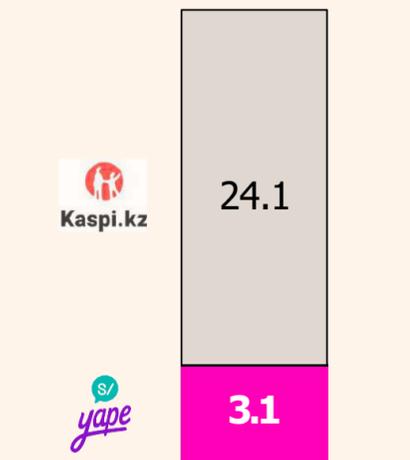
#### SME Loans<sup>1</sup>



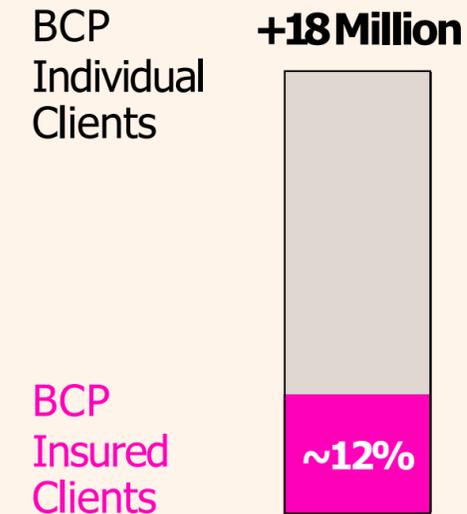
**+ Risk adjusted NIM**

### Fees and Other Income

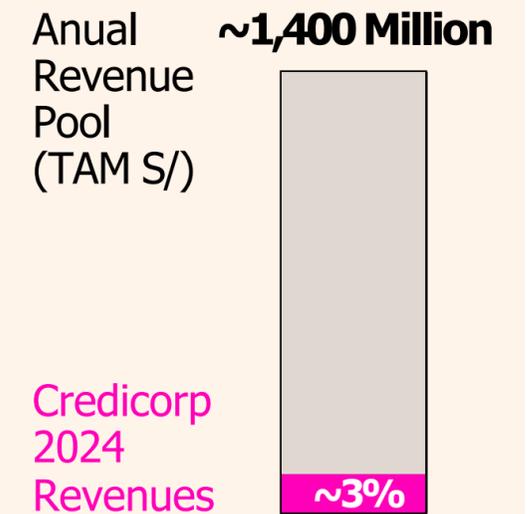
#### Payments Revenue /MAU (S/)<sup>2</sup>



#### Insurance<sup>1</sup>



#### Remittances<sup>2</sup>



**+ Fee income**

(1) Data as of June 2025. (2) Data as of December 2024

# Why Invest in Credicorp?



Strategic Priorities As Anchors

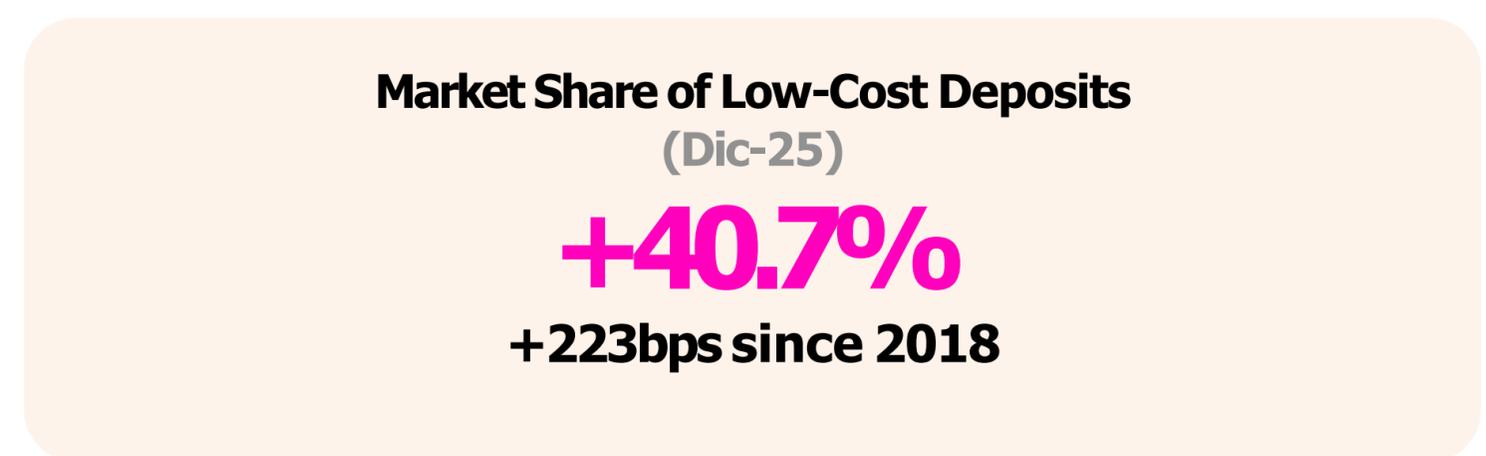
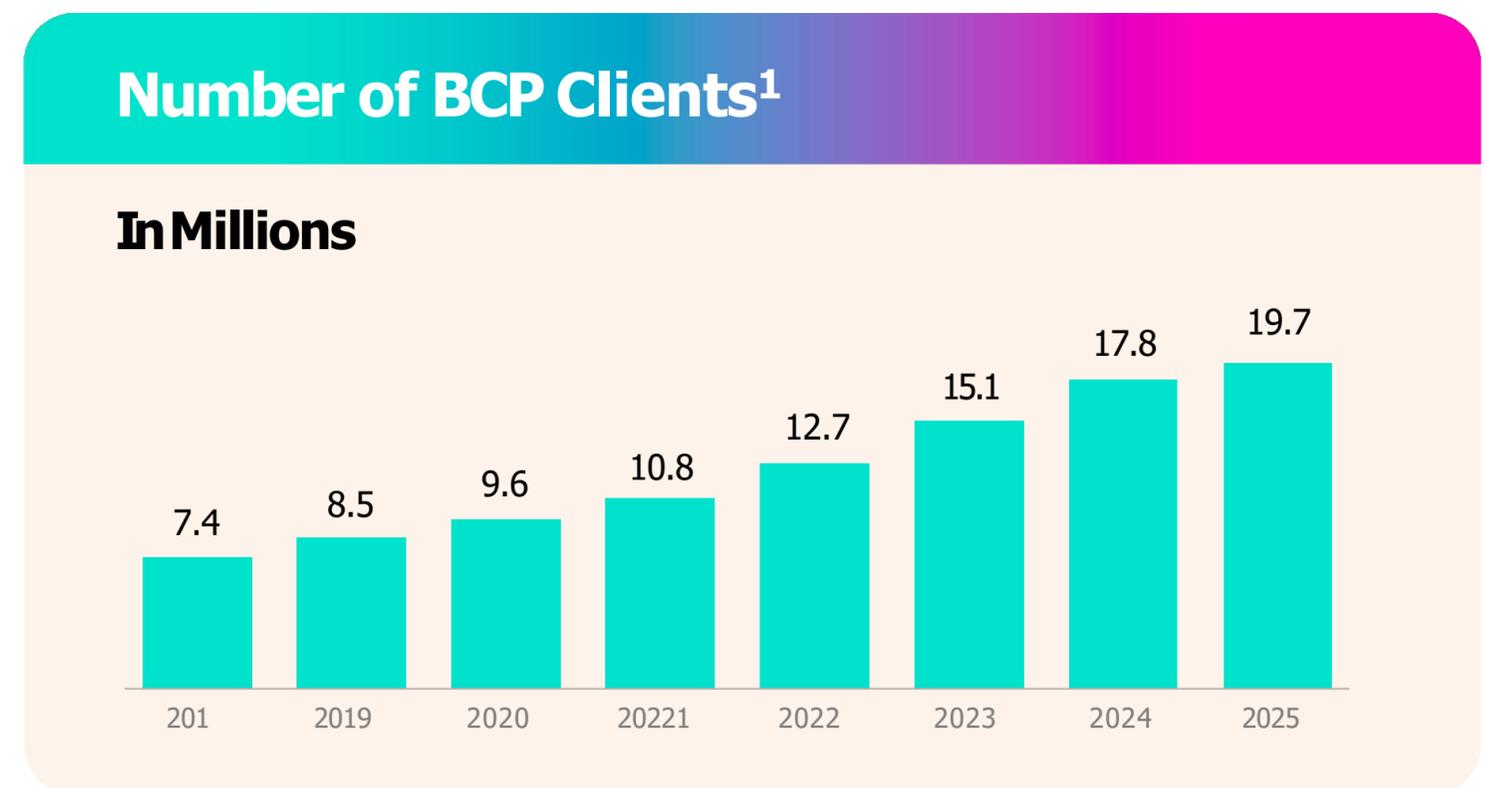
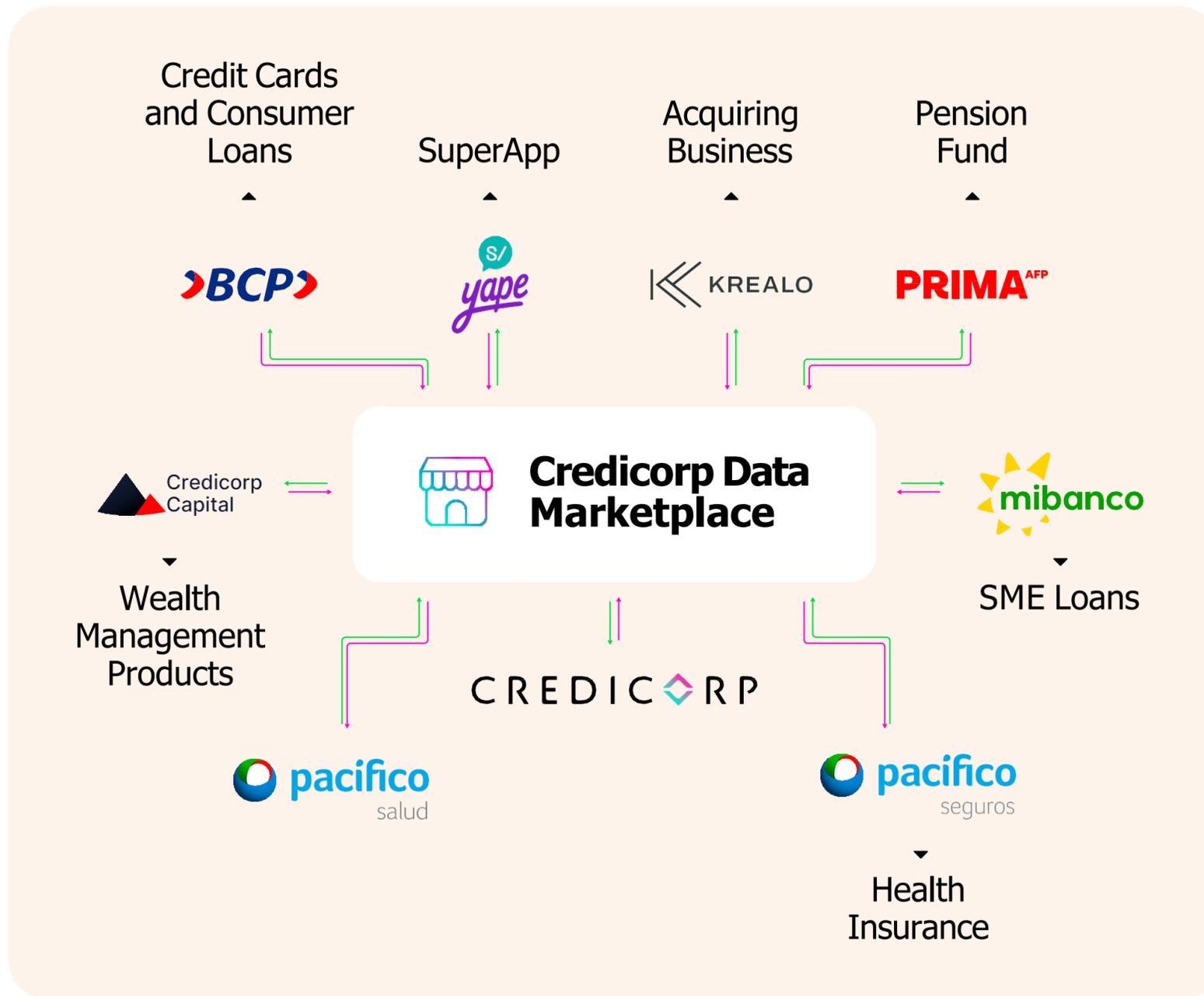
Innovation

Talent

Sustainability



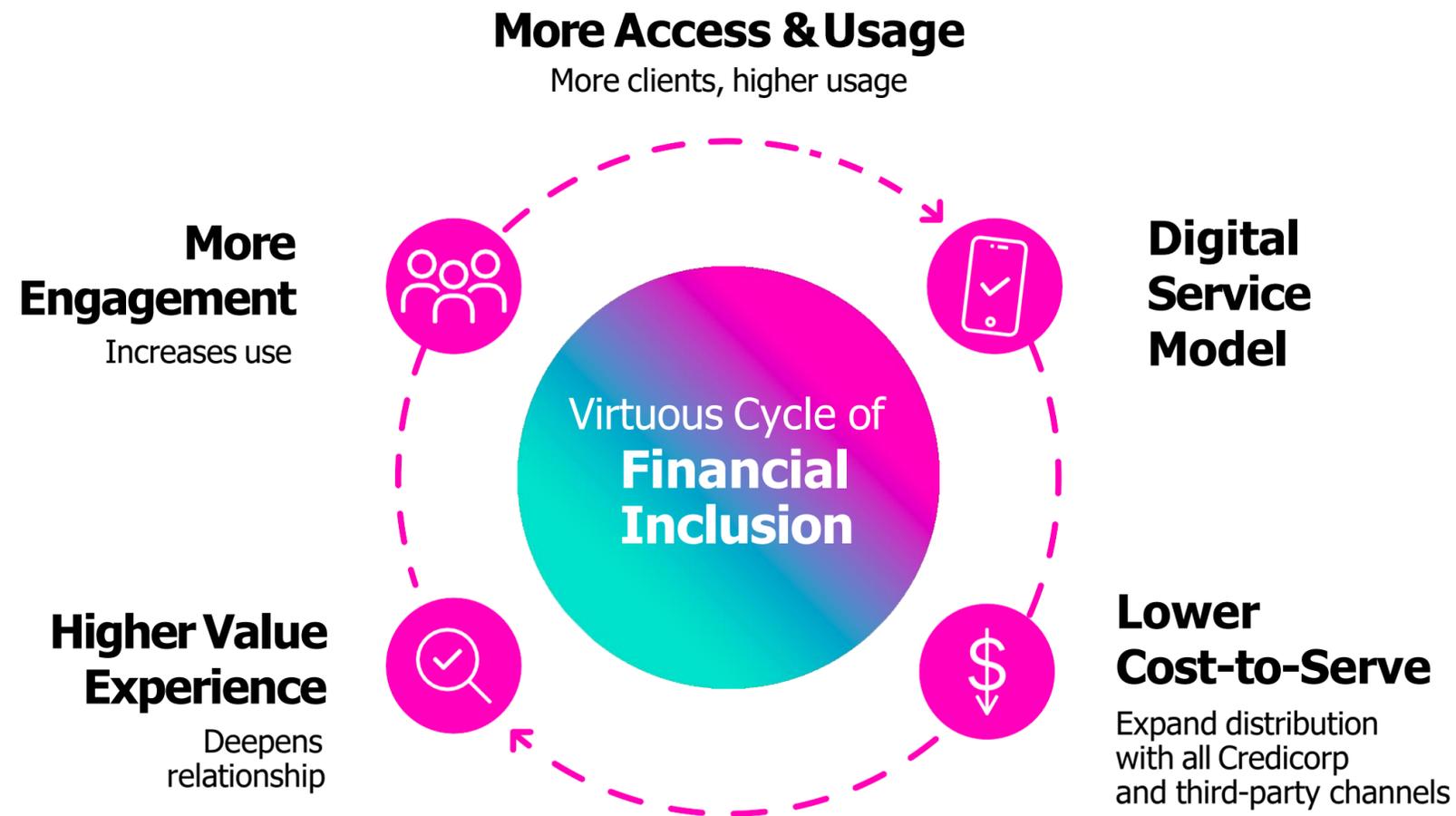
# Digital Ecosystem Expansion Fueling Strong Client Growth and Engagement



(1) Including Yape.



# Strengthening our Ecosystem Through the Virtuous Financial Inclusion Cycle



Ambition	2025	2028
Financially Included Peruvians <sup>1</sup>	6.6 M	8.0 M
Achievements	2021	2024
BCP Consumer NPS (Points)	47	62
BCP Cost-to-Serve (points)	15.4	12.5

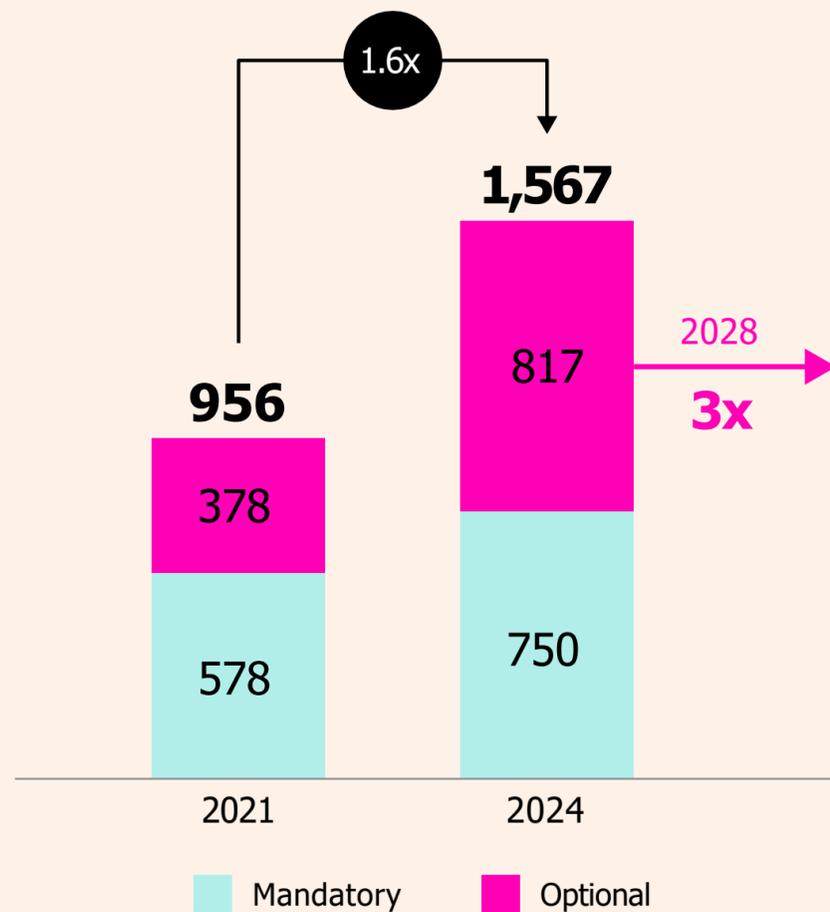
(1) Number of financially included clients through BCP since 2020: (i) New clients with savings accounts or affiliated to Yape. (ii) New clients without debt in the financial system or BCP products in the last twelve months. (iii) Clients with three monthly average transactions in the last three months.



# Digital Ecosystem at Work: Unlocking Scalable Growth Across Businesses

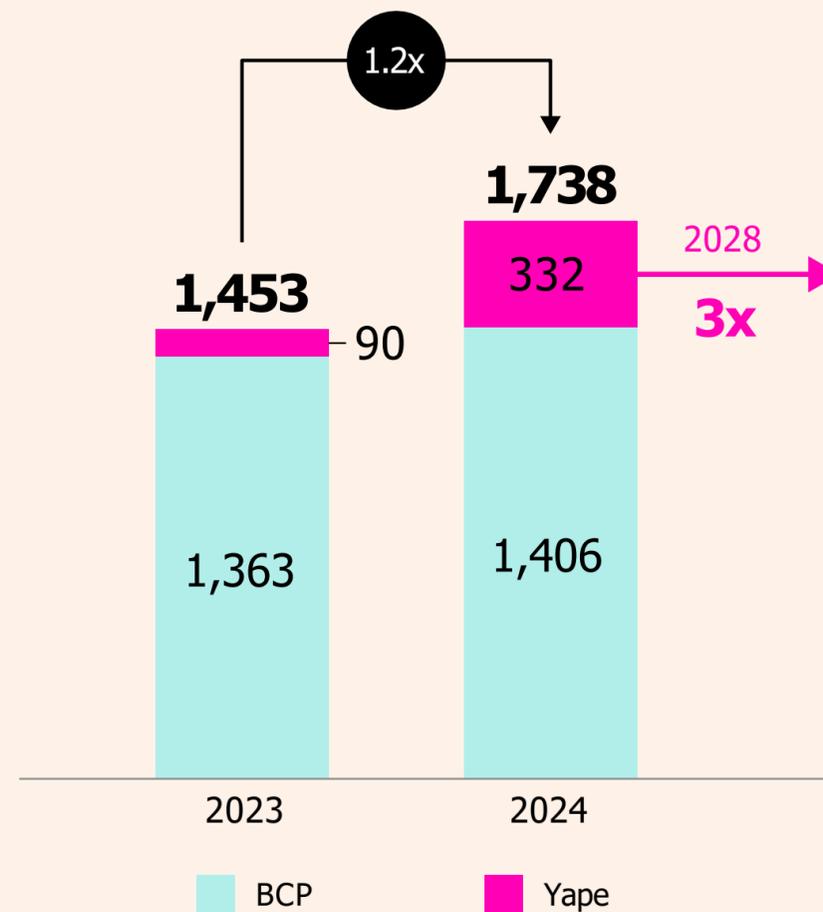
## Bancassurance

### Pacifico Premiums (S/ millions)



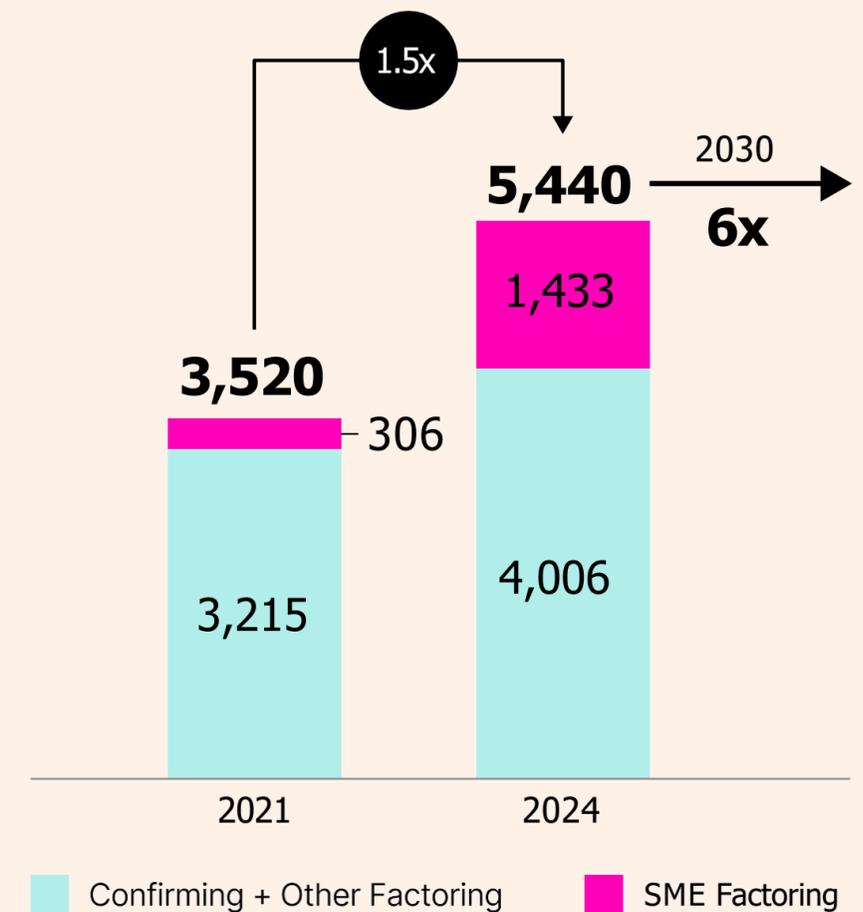
## Yape + BCP Payments and Transactional Services

### Fee Income (S/ millions)



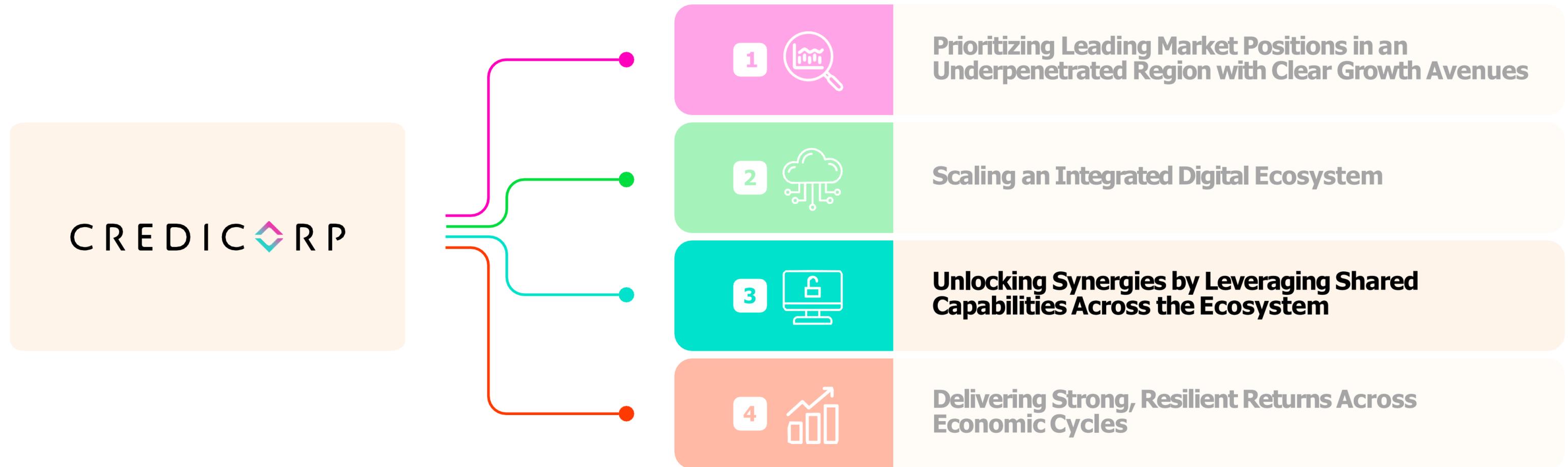
## Supply Chain Finance

### Loan Portfolio<sup>1</sup> (S/ millions)



(1) Loan Portfolio measured in average daily balances. | Source: Management Figures

# Why Invest in Credicorp?



Strategic Priorities As Anchors

Innovation

Talent

Sustainability



# Parenting Advantage: Using Data, AI, and Risk Management to Build a Scalable Digital Ecosystem

## Strengthening tech capabilities to accelerate growth

- Simplify and Modernize
- One Way of Working
- “Business-in-a-box” models
- Centralized Functions
- Tapping into Start-up Technologies

## Scaling AI to transform the way we operate



Enhancing Customer Experience



Boosting Operational Efficiency



Enabling Smarter Decisions

## Risk Management as competitive edge



Accuracy and Speed



Alternative Data Sources



Cybersecurity Reinforcement

### Use cases



# Technology Investments Drive Scalable Growth and Boost Operating Income

## Operating Income and IT Opex (As % of Operating Income)<sup>1</sup>

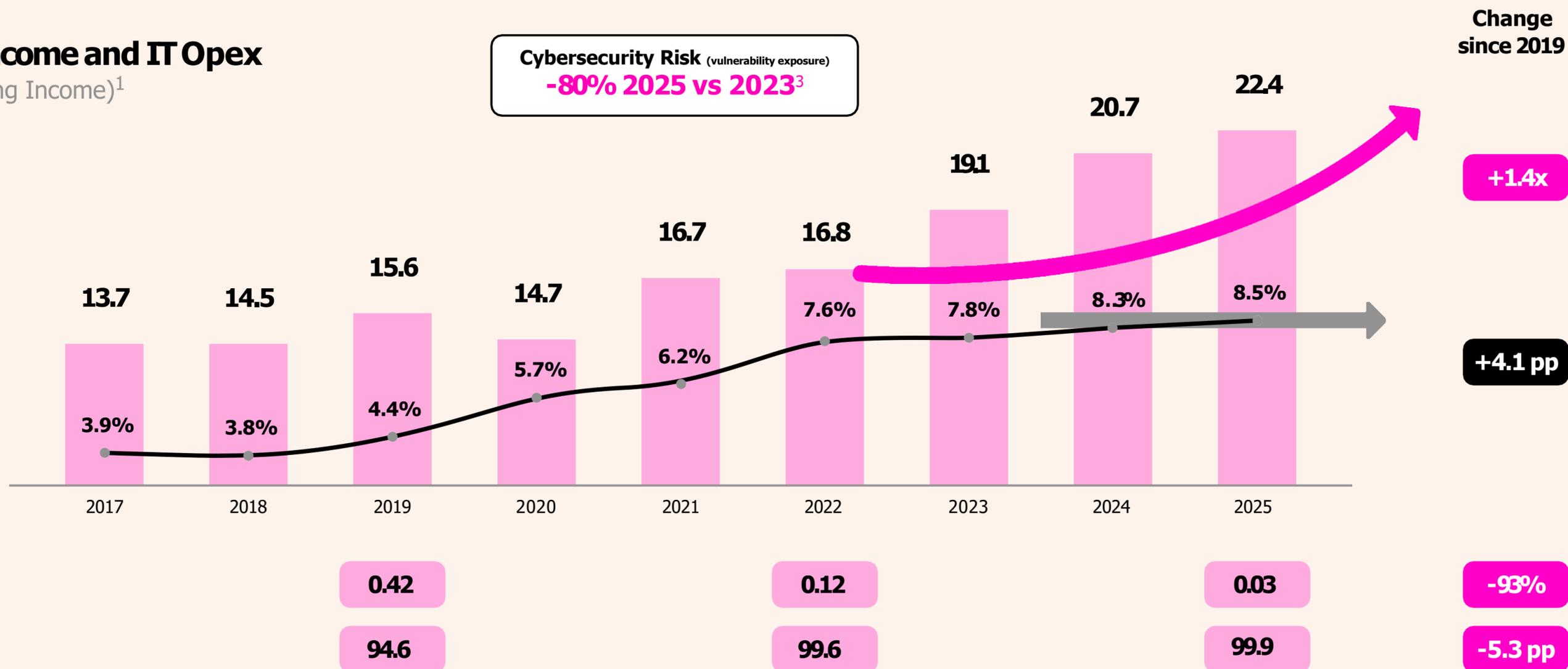
Cybersecurity Risk (vulnerability exposure)  
**-80% 2025 vs 2023<sup>3</sup>**

Operating Income  
(S/ Billions)

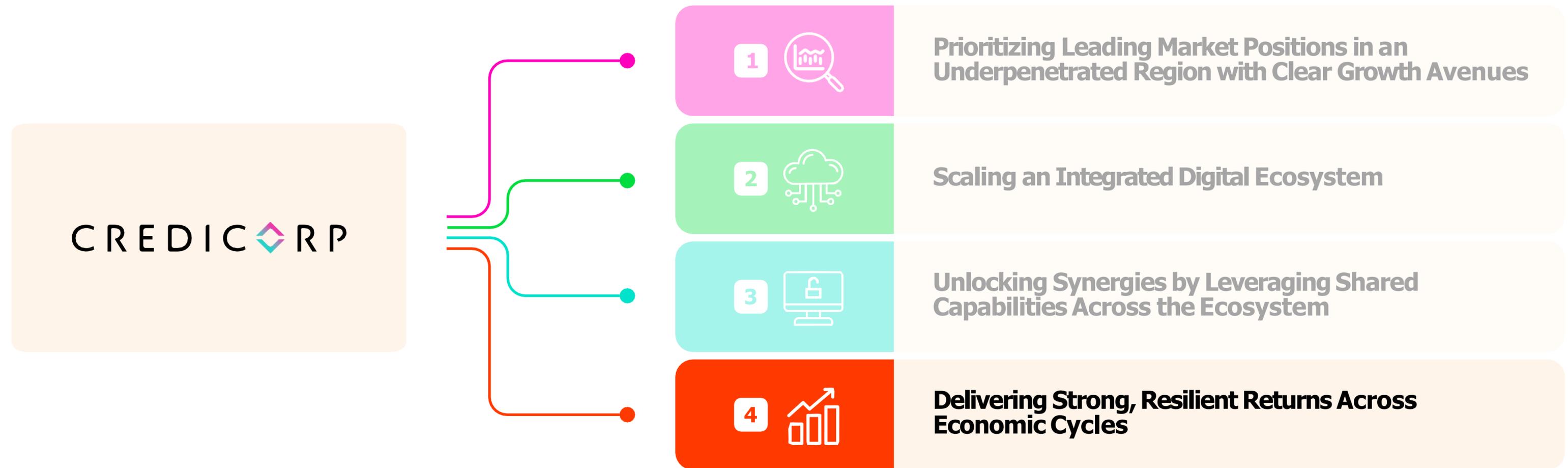
IT OPEX  
(% of Operating Income)

BCP: Cost per transaction (in S/)

BCP: Big 8 Uptime (%)



# Why Invest in Credicorp?

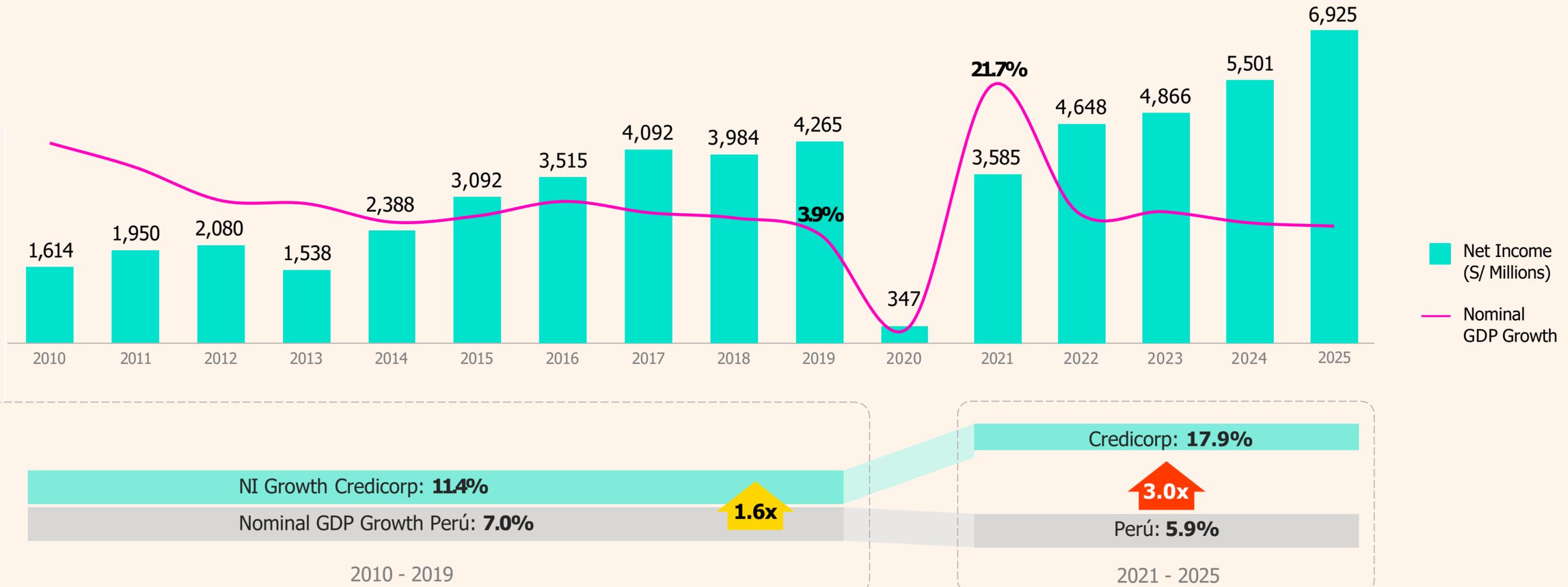


**Strategic Priorities As Anchors**

Innovation Talent Sustainability



# With Peru's Growth Moderating, We Turned Our Focus to Decoupling from the Macro

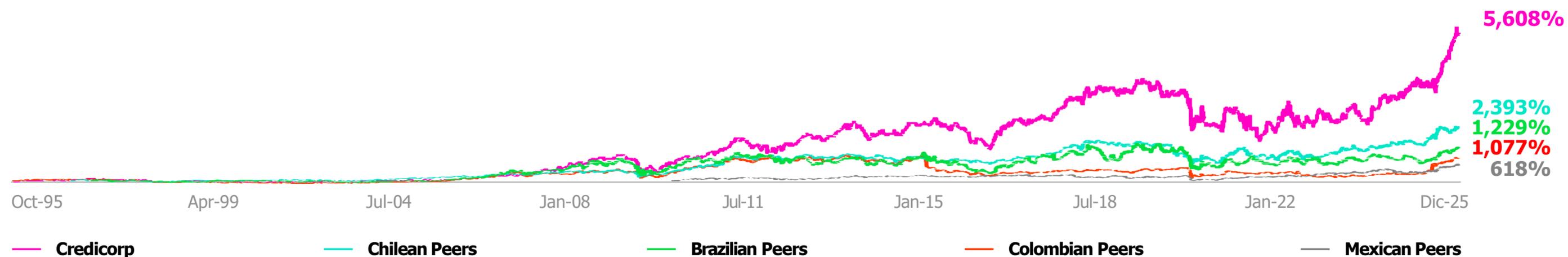




# Captured and Multiplied the Value of Peru's Transformation Delivering Strong Total Shareholder Returns (TSR)

## Indexed Total Shareholder Return

(100=Oct95 PE CO; Jan97 CH; Jun97 BR; Jun09 MX)

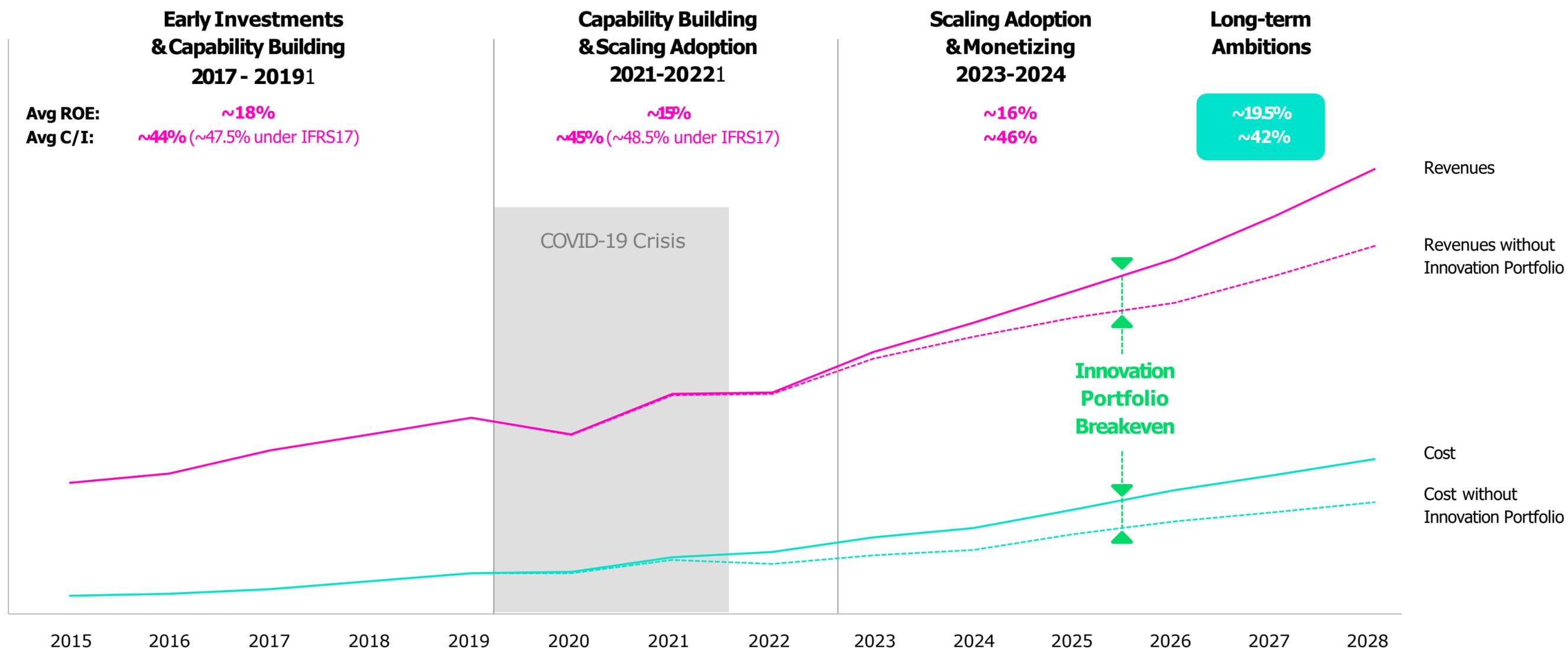


## Average Annualized TSR

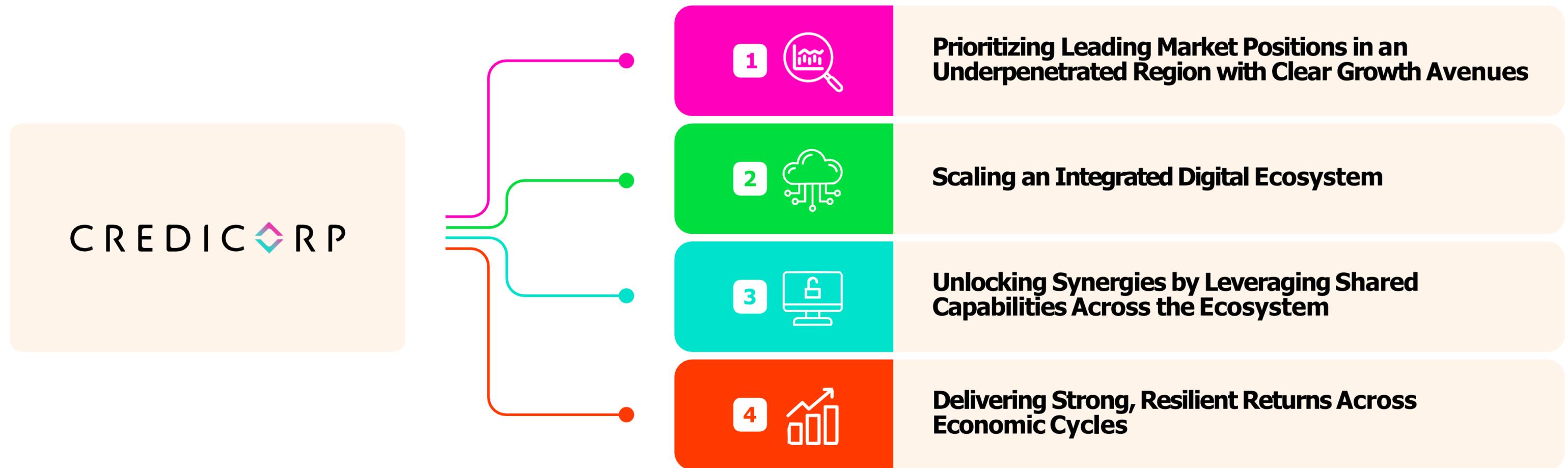
Performance (%)	10Y	20Y	30Y
Credicorp	15.4%	16.8%	14.5%
Colombian Peers	14.3%	6.1%	7.6%
Chilean Peers	12.7%	10.6%	
Brazilian Peers	11.9%	6.9%	
Mexican Peers	8.6%		



# Medium Term ROE Expectations Driven by Capability Building and Innovation



# Recap of Key Investment Drivers



**Strategic Priorities As Anchors**

Innovation Talent Sustainability

# Strategic Priorities as Anchors



**Accelerating Digital Transformation and Innovation at Credicorp and Its Subsidiaries**



**Ensuring the Best Talent Through a Compelling Value Proposition**



**Integrating Sustainability, at the Core of Our Business**

# Appendix

February 2026

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# Credicorp Key Financial Metrics

		Under IFRS 4	Under IFRS 17 and new Regulatory Capital Ratios				
Summary Results		2019	Year				% Change
			2022	2023	2024	2025	2025/2024
<b>Results</b>	Net Income (S/ Millions)	4,352	4,760	4,960	5,623	7,083	26.0%
	Net Income attributable to Credicorp (S/ Millions)	4,265	4,648	4,866	5,501	6,925	25.9%
<b>Profitability</b>	ROE	17.0%	16.8%	15.8%	16.5%	19.0%	258 bps
	ROA	2.3%	1.9%	2.1%	2.2%	2.6%	43 bps
	Funding Cost	2.4%	1.8%	2.9%	2.7%	2.3%	-43 bps
	NIM, interest earning assets	5.4%	5.1%	6.0%	6.3%	6.3%	-2 bps
	Risk-adjusted NIM	4.3%	4.3%	4.4%	4.8%	5.3%	51 bps
<b>Loan growth</b>	Quarter-end balances (S/ Millions)	115,610	148,626	144,976	145,732	149,985	2.9%
	Average daily balances (S/ Millions)	110,800	148,172	144,273	142,550	145,850	2.3%
<b>Loan portfolio quality</b>	Internal overdue ratio	2.9%	4.0%	4.2%	3.7%	3.2%	-51 bps
	Internal overdue ratio over 90 days	2.1%	3.1%	3.2%	3.0%	2.7%	-29 bps
	NPL	3.9%	5.4%	5.9%	5.3%	4.5%	-71 bps
	Cost of risk	1.6%	1.2%	2.5%	2.4%	1.6%	-79 bps
	Coverage of internal overdue loans	155.4%	132.5%	135.1%	147.4%	159.3%	1192 bps
	Coverage of NPLs	114.4%	97.9%	97.0%	104.3%	112.4%	811 bps
<b>Efficiency</b>	Efficiency ratio	43.6%	47.5%	46.1%	45.0%	46.6%	154 bps
	Operating expenses / Total average assets	5.0%	4.4%	3.7%	3.8%	4.0%	22 bps
<b>BCP Stand-alone Capital Ratios</b>	Tier 1 Ratio	11.1%	10.0%	13.1%	13.1%	13.7%	58 bps
	Common Equity Tier 1 Ratio	12.4%	12.6%	13.2%	13.3%	14.0%	67 bps
	BIS Ratio - Global Capital Ratio	14.5%	14.4%	17.5%	18.7%	19.4%	73 bps
<b>Mibanco Capital Ratios</b>	Tier 1 Ratio	12.1%	12.4%	18.2%	17.1%	17.4%	34 bps
	Common Equity Tier 1 Ratio	15.7%	16.5%	18.4%	17.5%	17.3%	-23 bps
	BIS Ratio - Global Capital Ratio	14.5%	14.7%	20.7%	19.4%	21.3%	183 bps
<b>Share Information</b>	Issued Shares (Thousands)	94,382	94,382	94,382	94,382	94,382	0.0%
	Outstanding Shares (Thousands)	79,510	79,533	79,496	79,434	79,366	-0.1%
	Treasury Shares (Thousands)	14,872	14,849	14,886	14,948	15,016	0.5%
	Dividends per Share (S/)	30	15	25	46	40	-13.3%
	Dividends distribution, net of treasury shares effect (S/000)	398,808	1,196,422	1,994,037	3,667,644	3,181,440	-13.3%

# BCP is the #1 Bank in Peru with Unparalleled Customer Reach and Diversified Sources of Revenue

**2025**

**Assets** (S/Millions) **204,892**

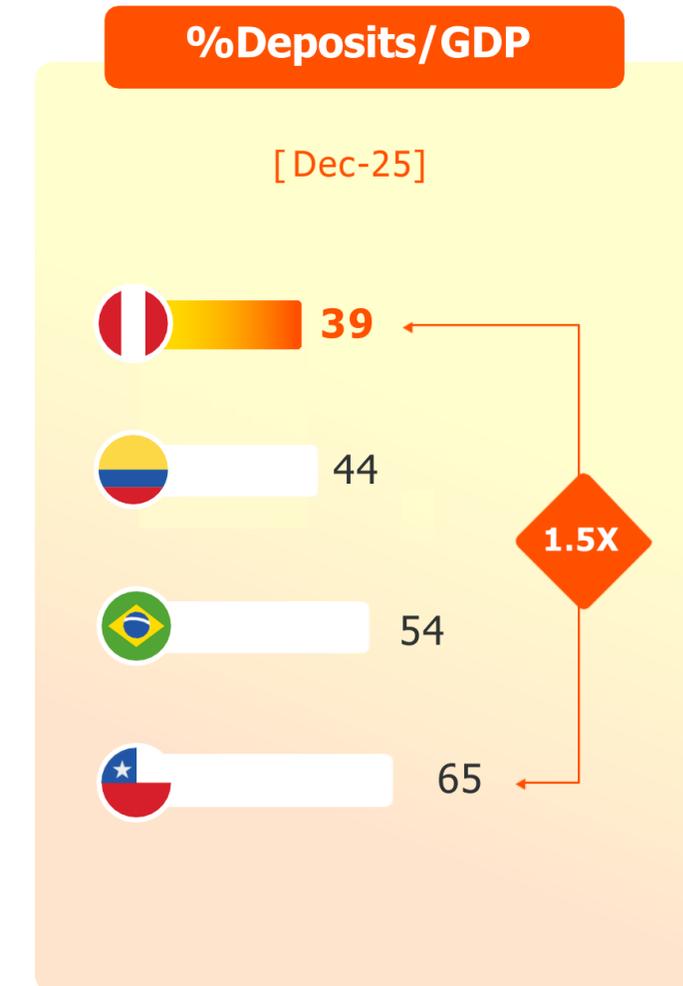
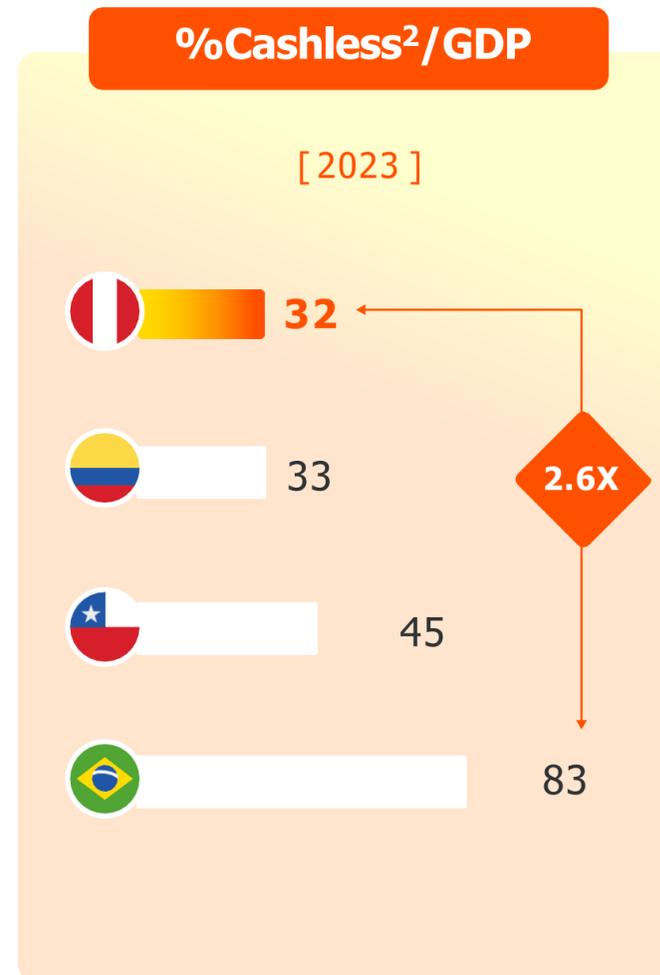
**Loans<sup>1</sup>** (S/Millions) **125,201**

**Portfolio Mix<sup>1</sup>**  
 Wholesale **43%**  
 Retail **56%**

**Net Income Contribution** (S/Millions,%)  
**5,908**  
**76.8%**

**ROE** **24.7%**

## Peru is an Attractive Market to Grow with Financial Products



(1) Measured in end-of-period balances. (2) Average monthly cashless payments value



# Yape Builds Long-Term Value Across the Ecosystem, Unlocking Further Growth Opportunities

## 2025

### MAU<sup>1</sup>

- 15.9 million

### Payments

- 213 million bill payments trxs
- 53% of Yape's Revenue

### Financials

- 16.3 million disbursed loans
- 43% of Yape's Revenue<sup>2</sup>

### E-Commerce

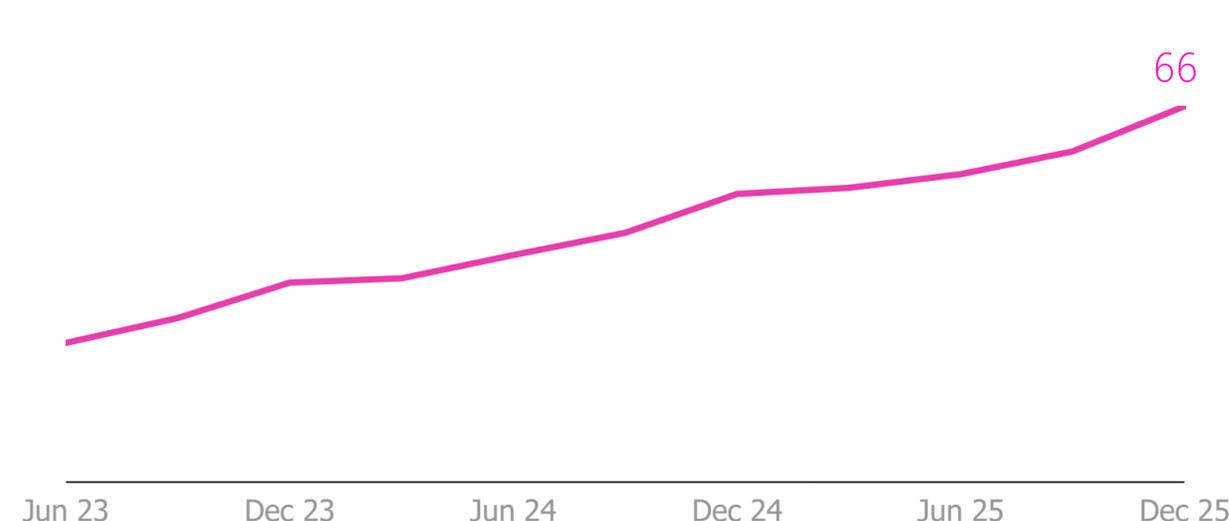
- S/607.7 million of GMV<sup>3</sup>
- 4% of Yape's Revenue

### Contribution

- 5.9% of Credicorp's Risk-adjusted Revenue

## Payments: Monthly Transactions per MAU

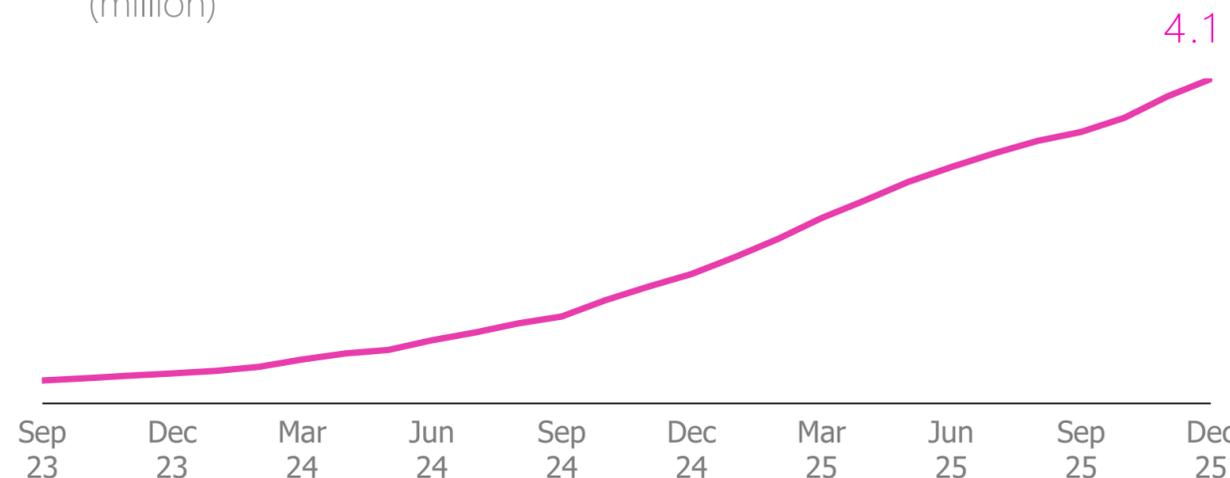
(# Monthly Transactions / MAU)



**10%-60%**  
TAM penetration  
of main Payments products

## Lending: Disbursed Clients

(million)



**+7 Million**  
Pre-Approved  
Clients



# Mibanco is the #1 Peruvian Microfinance with a Replicable Business Model in an Untapped Region

2025

		
<b>Assets</b> (S/Millions)	18,361	2,812
<b>Loans<sup>1</sup></b> (S/Millions)	13,607	2,315
<b>Net Income Contribution</b> (S/Millions,%)	455 6.4%	47 0.7%
<b>ROE</b>	16.6%	10.3%

## Significant Untapped Potential

 Peru<sup>2</sup>



~**7MM** unbanked businesses and individuals



**99 %** of businesses are Micro and Small



**90 %** of Total employment generated by Micro and Small Businesses

 Colombia<sup>2</sup>



~**12MM** unbanked businesses and individuals (6-8MM served by informal lenders + family / friends)



**US\$12.8 Bn** Microfinance sector size



**1.5x** Size of the economy vs. Peru

(1) Measured in end-of-period balances. (2) As of Dec 2025.

# The Insurance and Pension Businesses Rank #2 in Premiums and AUMs in Peru, the Fastest Growing and Least Penetrated Market in LatAm


**2025**

<b>Assets</b> (S/ Millions)	<b>20,626</b>
<b>Insurance Underwriting Results<sup>1</sup></b> (S/ Millions)	<b>881.9</b>
<b>Medical Services</b> (S/ Millions)	<b>414.7</b>
<b>Net Income Contribution</b> (S/ Millions,%)	<b>838.1 10.9%</b>
<b>ROE</b>	<b>21.4%</b>

Peru is the highest growing & least penetrated insurance market in Latin America

	US\$ Premium CAGR 19-25	Insurance Penetration
	+9.3% <sup>2</sup>	2.5% <sup>2</sup>
	+6.8% <sup>3</sup>	3.7% <sup>2</sup>
	+0.5% <sup>3</sup>	5.3% <sup>2</sup>

**PRIMA<sup>AFP</sup>**
**2025**

<b>AuMs</b> (S/ Millions)	<b>32,819</b>
<b>Commissions</b> (S/ Millions)	<b>383.5</b> <ul style="list-style-type: none"> <li>◇ 78.1% Flow</li> <li>◇ 18.7% Balance</li> <li>◇ 3.2% Voluntary</li> </ul>
<b>Affiliates</b> (Thousands)	<b>2,360</b>
<b>Net Income Contribution</b> (S/ Millions,%)	<b>146.5 1.9%</b>
<b>ROE</b>	<b>31.6%</b>

(1) Includes Crediseguros. (2) As of Dec 2025. (3) As of Dec 2024.

# In IM & A, our Diversified Portfolio and the Strategic Transformation Undertaken in Recent Years have Delivered Solid and Sustainable Results

2025

**WM AuMs** 24,026  
(US\$ Millions)

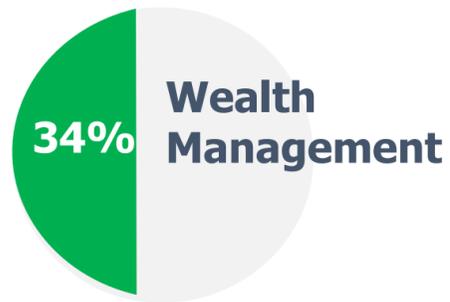
**AM AuMs** 34,830  
(US\$ Millions)

**Net Income Contribution** 248  
(S/Millions)

**ROE** 16.4%<sup>1</sup>

Internal Management Figures (includes Credicorp Capital, ASB Bank Corp., and BCP Private Banking).

## Focus on Recurring & Scalable Business



% of Credicorp Capital's 2025 Revenues

## Our Regional Presence



### Capital Markets Leading Positions



**#1**  
Fixed Income



**#1**  
Fixed Income & Equity

ESG Practices

Promoting and financing sustainable investments

Building long-term relationships based on equality and respect

Enhancing our communities' experience with the financial system

# Credicorp: Why Invest

February 2026

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