

Corporate Presentation

August 2022

Credicorp is a Leading Financial Services Group in the Andean Region, with a Successful Track Record

Lines of Business	Subsidiaries	Countries of Operations	Market position in Peru	1 H22 Net Income Contribution ¹
Universal Banking	 	 	#1	81.0%
Microfinance	 	 	#1	9.3%
Insurance and Pensions	 		#2	8.2%
Investment Banking and WM	 	     	#1 ²	1.5%

Corporate
Venture Capital



Net Income 1H22	S/2,259 M
Total Assets Jun 22	S/236,615 M

(1) %Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (2) Holds position #1 for Equity transactions, according to BVL information. Also holds position #2 for Fixed income transactions (does not include repo operations). Fixed income data also includes information from Datatec platform.

Our Purpose

Contribute to improving lives by driving the changes that our countries need.

Our Vision

Be a sustainable financial business leader in Latin America, guided by a great purpose, future-oriented and focused on generating superior value for our employees, customers, shareholders and the countries we operate in.

Innovation, Talent and Sustainability are at the Core of Our Strategy to Ensure Long-term Profitability



Accelerating Digital Transformation and Innovation at the Credicorp and Subsidiary Level



Ensuring the Best Talent Offering an Integral Value Proposition



Integrating Sustainability, at the Core of How We Do Business



Why Invest in Credicorp?

1. Prioritizing Leading Market Positions in an Underpenetrated Region

2. Diversified, Customer-centric Synergetic Organization, Leveraging Cross-sales

3. Attractive Portfolio Return and Resilience Through Economic Cycles

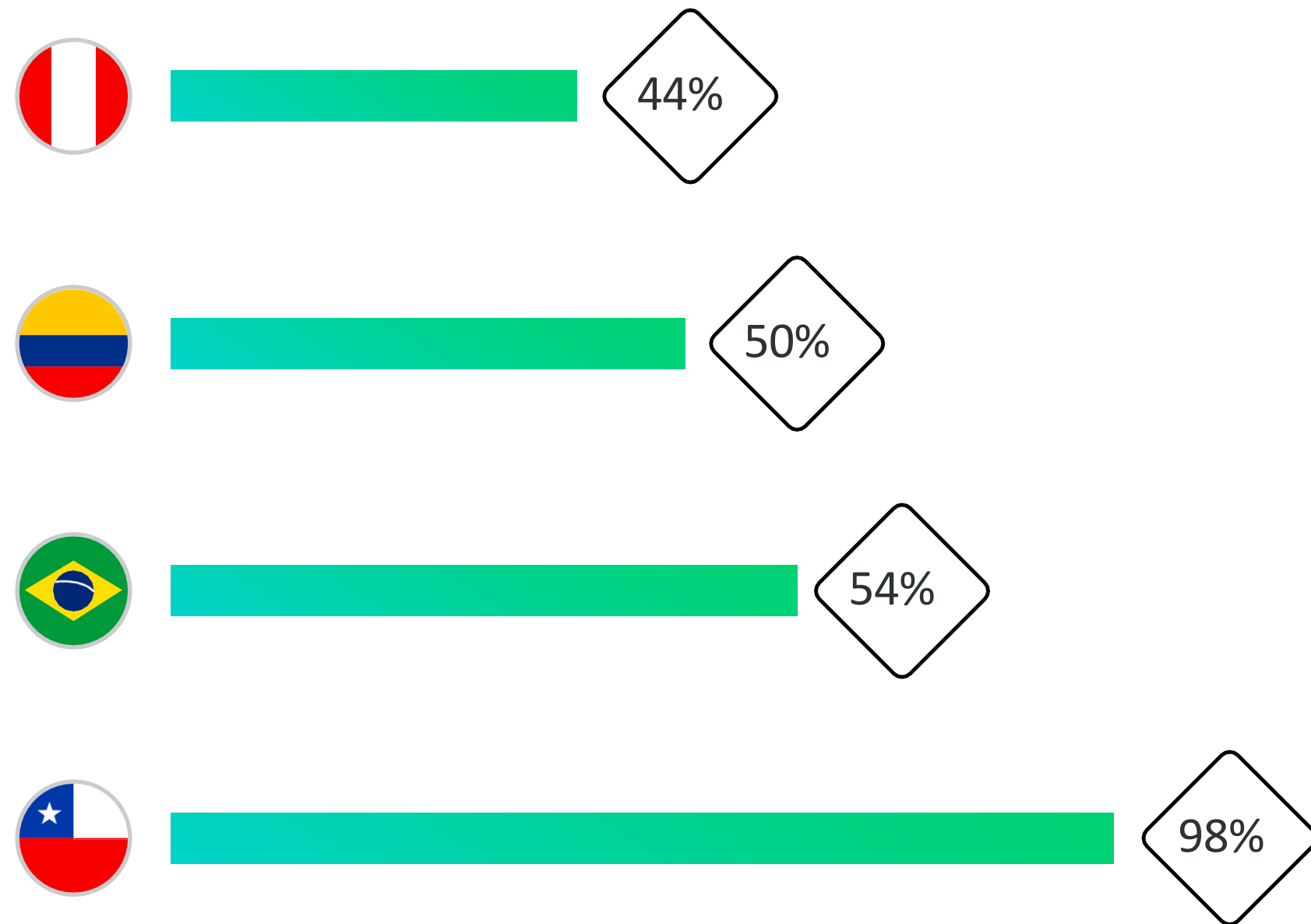
4. Self-Disruptive Innovation and Talent, Enhancing Digital & Data-Driven Capabilities



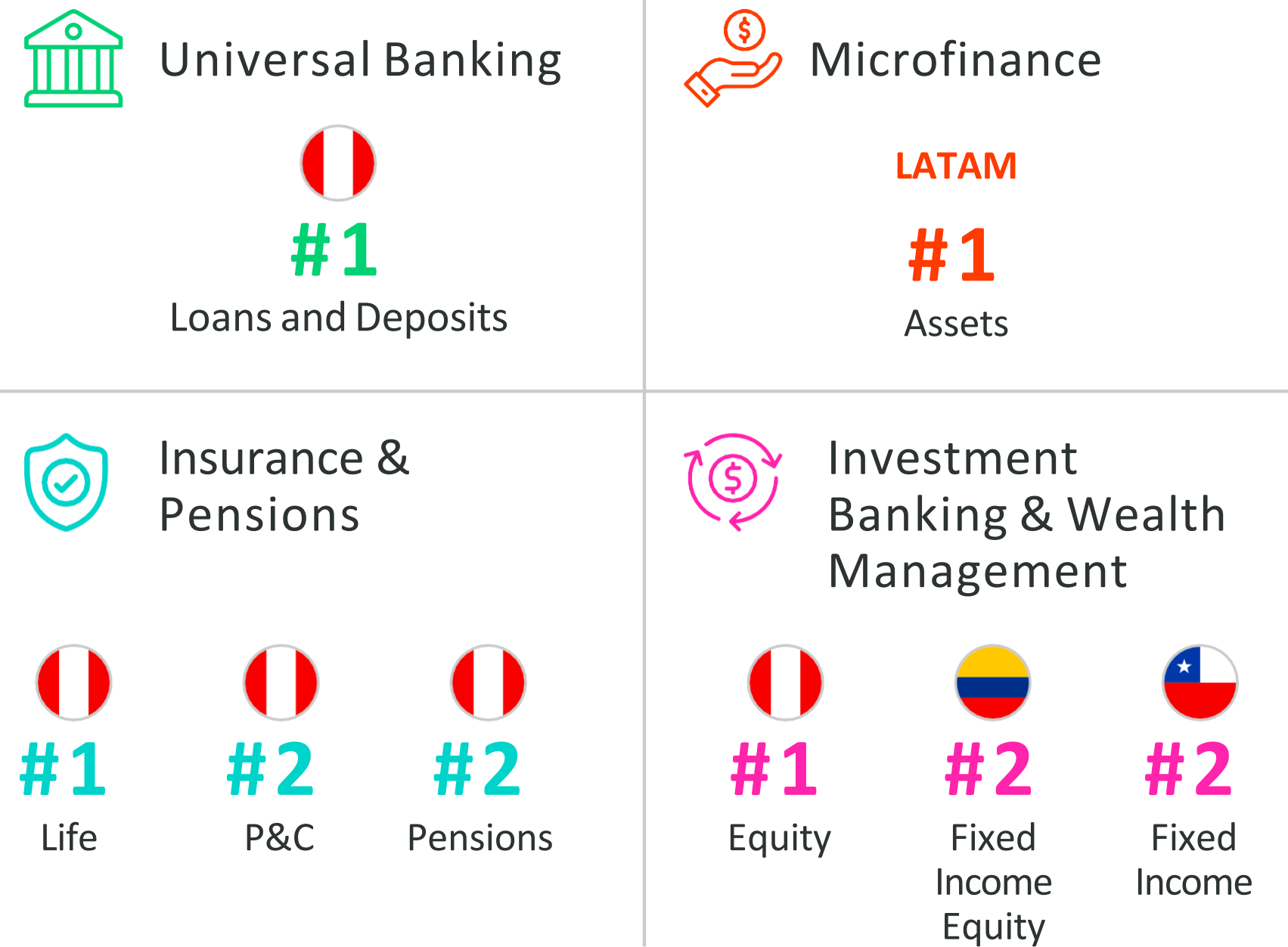
#1 Diversified, Financially Solid & Sustainable Financial Services Group in Peru with Potential Across the Andean Region

Operating in Markets with Attractive Growth Potential

Domestic Loans as a %GDP



Leading Market Positions in Core Segments



Credicorp's Largest Subsidiary, BCP, is the Leading Universal Bank with more than 133 years in Peru



As of Jun 22

Assets (S/Millions) **180,835**

Loans (S/Millions) **125,535**

Portfolio Mix
Wholesale **47%**
Retail **53%**

Net Income Contribution (S/Millions,%)
2,044
79.5%

ROE **22.8%**

Digital Adoption²



34%
Digital Sales¹



57%
Digital Clients²



53%
Digital Monetary Transactions³

Physical Network



342
Branches



8,773
Agents



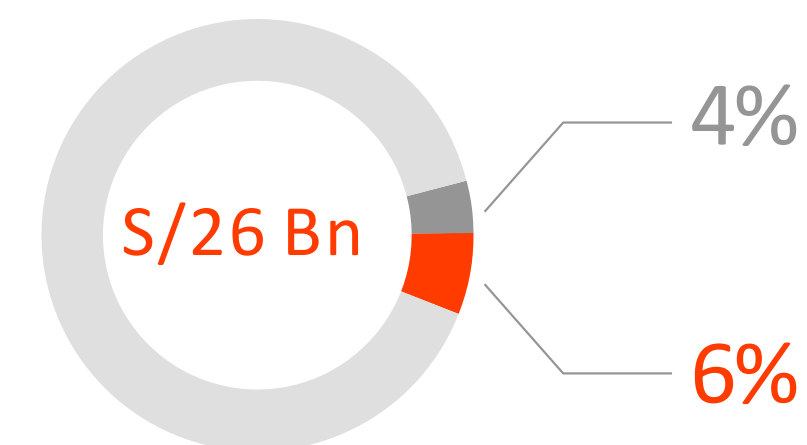
2,228
ATMs

Penetrating new sub-segments

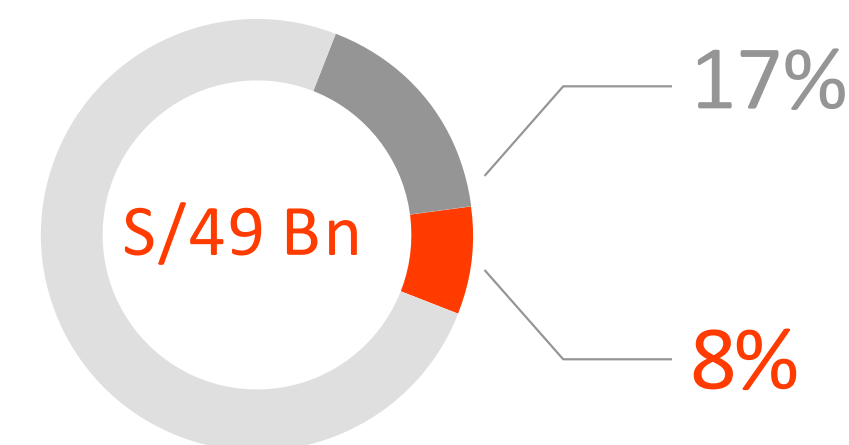
[Data as of Dec 21]

Actual Potential

SMEs⁴ (Debt lower than S/90k)



Individuals debt⁵ (Debt lower than S/70k)





(1) Digital sales measured in units / Total sales measured in units (2) Digital clients / Total clients. Digital Clients: Retail banking clients who conduct 50% of their monetary transactions online; conduct 50% of their non-monetary transactions online; or bought products online in the last 12 months (3) # Digital monetary transactions/ # Total monetary transactions. (4) Without Reactiva. (5) Includes consumer loans, credit card and vehicle loans.

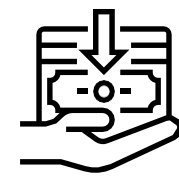
Mibanco Holds the #1 Position in Peruvian Microfinance, Replicating its Successful Business Model in Colombia



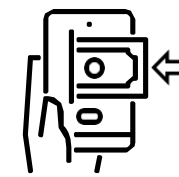
As of Jun 22

		
Assets (S/Millions)	17,066	1,521
Loans (S/Millions)	14,435	1,194
Net Income Contribution (S/Millions,%)	225 8.8%	13 0.5%
ROE	18.7%	8.5%

Consolidating the Hybrid Model



77%
S/disbursements
w/centralized
assessment¹



49%
of disbursements
through alternative
channels²

Physical Network



304
Branches



15,000
Agents



2,248
ATMs

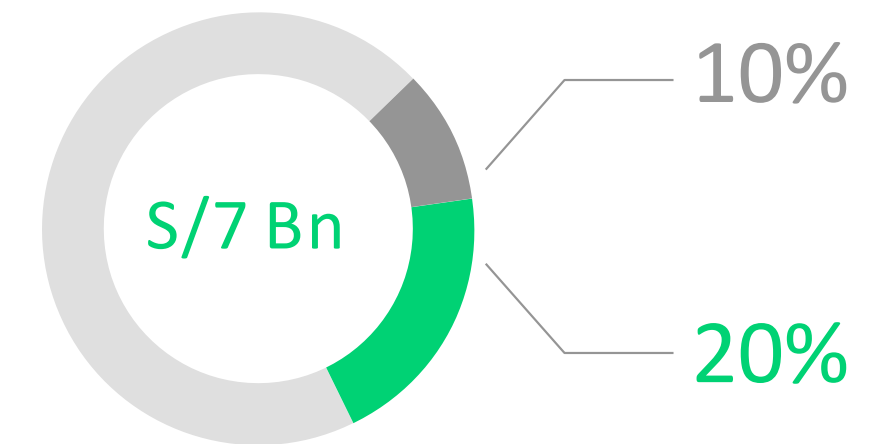
Penetrating new sub-segments

[Data as of Dec 21]

 Actual

 Potential

 Microfinance⁴



(1) Amount disbursed with centralized assessment / total disbursement amount. (2) # of disbursements through alternative channels / total # of disbursements.

(3) Includes consumer loans, credit card and vehicle loans (4) Does not include government entity' market share.

Credicorp's Insurance and Pension Businesses Rank #2 in Insurance Premiums and AUMs in Peru

PRIMA^{AFP} As of Jun 22

AuMs (S/Millions) **36,789**

Commissions (S/Millions) **192**

- ◇ 71% Flow
- ◇ 24% Balance
- ◇ 4% Voluntary

Affiliates (Thousands) **2,347**

Net Income Contribution (S/Millions,%) **39**
1.5%

ROE **15.4%**

pacífico seguros As of Jun 22

Assets (S/Millions) **15,229**

Net Earned Premiums (S/Millions) **1,386**

- ◇ 54% Life
- ◇ 46% P&C

Loss Ratio **70%**

Net Income Contribution (S/Millions,%) **171**
6.7%

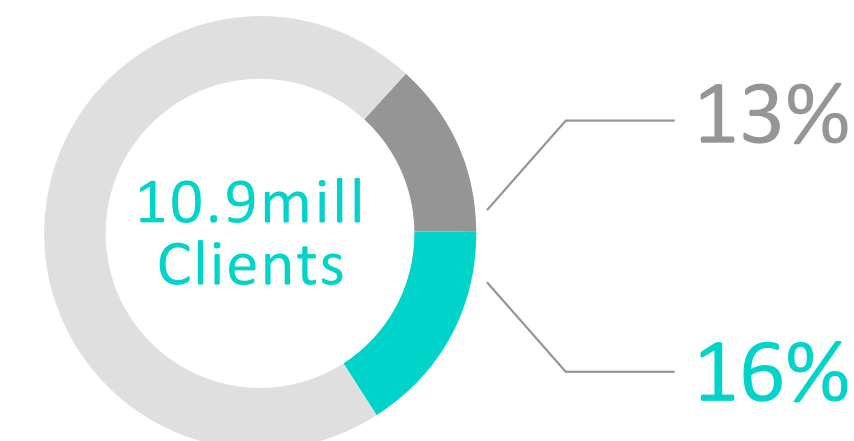
ROE **15.7%**

Penetrating new sub-segments

[Data as of Dec 21]

Actual Potential

 Bancassurance¹



(1) Clients with at least one optional insurance product.

Investment Bank & Wealth Management Business Lines Also Hold Leading Market Positions

Credicorp Capital		ASB		As of Jun 22	
WM AuMs ¹ (US\$ Millions)		14,880			
AM AuMs ¹ (US\$ Millions)		21,770			
Income ¹ (S/Millions)		193			
Net Income Contribution (S/Millions, %)		39		1.5%	
ROE		6.4%			

|

- +20,000 Retail clients
- +4,900 Private Banking clients
- +1,300 Corporate clients
- +1,000 Institutional clients

(1) Management Figures (includes Credicorp Capital, ASB Bank Corp., and BCP Private Banking).

Focus on Our Customer Needs Has Led to Leading Market Positions and Identifying Cross-Selling Opportunities



Day-to-day

WEB:



APP:



Cashless



Digital acquisition

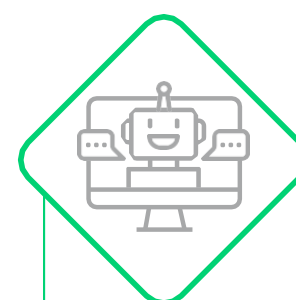
Cards



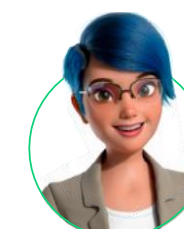
Insurance



Savings



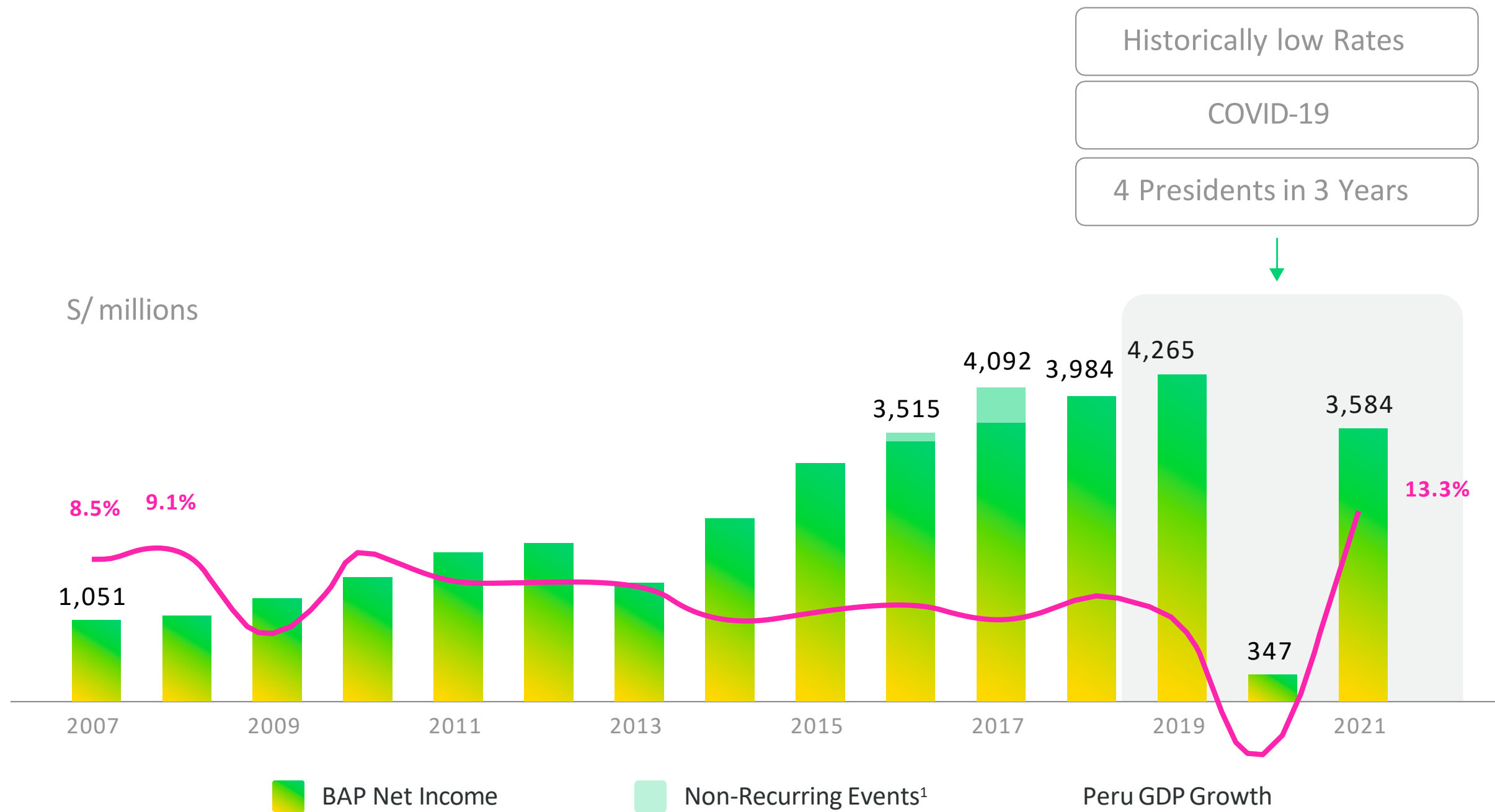
Virtual advice



Tools to grow



Sustainable and Resilient Business Under Different Circumstances, Generating Strong Results

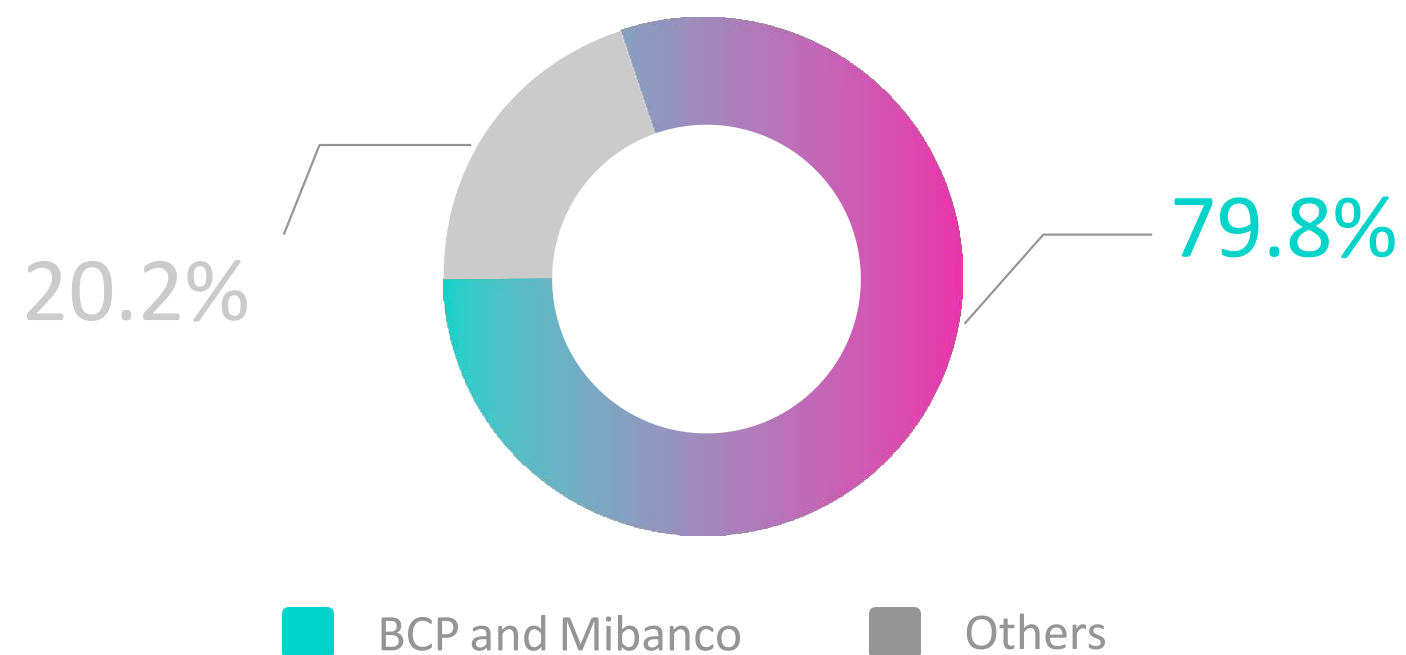


	1995	2021	
Loans	2.1	32.0	▲ 15.2x
Deposits	2.5	37.5	▲ 15.0x
# Banking Clients	1.0	19.4	▲ 19.4x
Net Equity	0.4	6.8	▲ 16.9x
Market Cap	1.0	9.7	▲ 9.7x

(1) Results include Gains on sale of Securities from BCI and Enel shares.

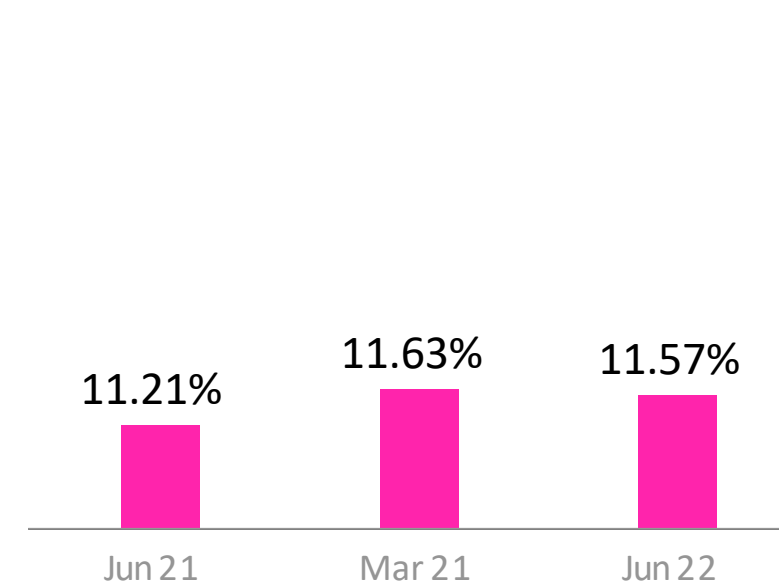
Disciplined Management Maintains Solid Capital Ratios

Regulatory Capital Requirement Breakdown Jun 22

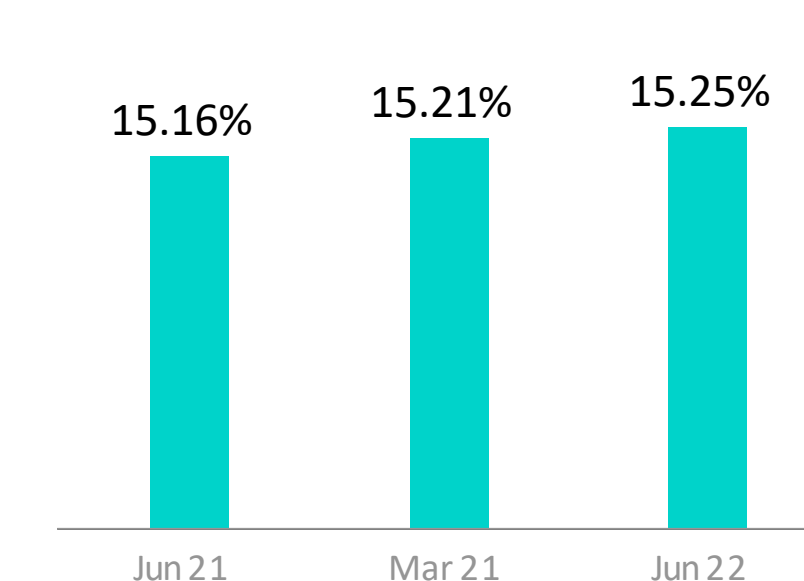


CET1¹ Levels remain within internal targets

BCP Stand-Alone CET1¹



Mibanco CET1¹



Risk Management Governance

Corporate Risk Committee

- ◆ Focus on BCP and Main Subsidiaries
- ◆ Alignment with governance approved by the Board of Directors

Risk Committee of Main Subsidiaries

- ◆ Approval of appetite limits Delegation of decisions to specialized tactical committees

Risk Management Governance

- 01 Implement policies, procedures, methodologies and actions to manage the different types of risks
- 02 Contribute to the strategy of all the subsidiaries, to share best practices, provide relevant advice and consolidate our exposure at a corporate level
- 03 Encourage throughout the organization the importance of adequate risk management

(1) CET1 ratios are based in IFRS accounting

Resilient, Profitable and Well-Capitalized, Credicorp Remains Focused on Driving Sustainable Growth

Credicorp Stands Out in the Current Environment



Consolidated profitability



Liquid and well capitalized



Robust risk management and sound asset quality



Developing tech capabilities



Attracting and retaining top talent, by offering a comprehensive value proposition

Continuing to Strengthen and Consolidate Our Core while Building our Own Disruptors



Focusing on opportunities close to our core



Strengthening leadership position and operating as top player



Constantly reviewing our business portfolio to optimize for existing and future needs

Reaffirming Credicorp's Appetite for Strengthening and Consolidating Leading Core Businesses

Consolidating and Innovating Core Business

- ◇ Universal Banking: Strengthening our leadership in Peru and focusing on markets where we can hold a top leadership position
- ◇ Microfinance: With a world-class model maintaining leadership position in Peru, while consolidating presence in Colombia
- ◇ Insurance: Growing our leading bancassurance channels
- ◇ IB & WM: Reassessing medium term Business strategy

Bolstering Parenting Advantage

- ◇ Attracting and Retaining Top-Notch Talent
- ◇ Ensuring Adoption of Best-in-Class Digital Capabilities
- ◇ Implementing Credicorp's Robust Risk Management Capabilities (Credit & Cybersecurity)
- ◇ Integrating ESG at the Core of Each Business

Securing Profitability, Solvency and Capital

BCP Continues to Develop Digital Solutions to Transform its Customers' Journey



Tools to grow



Virtual advice



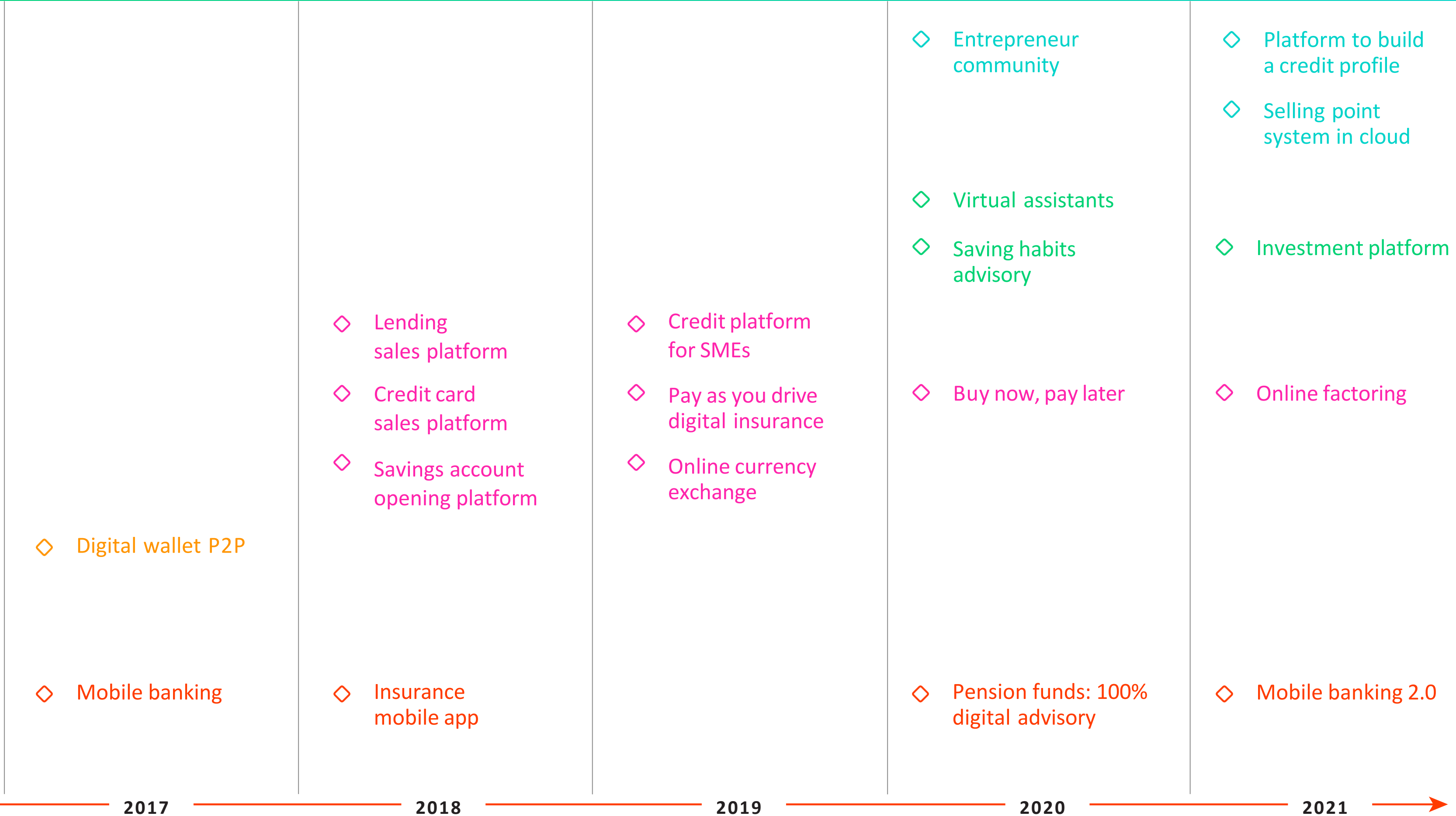
Digital acquisition



Cashless



Day-to-day



Mibanco is Migrating to a Digital Hybrid Model to Drive Efficient Growth, Maximize Productivity and Client Satisfaction

Traditional Model



At Agencies In-Person



In the Field Partial processing



Hybrid Model



At Agencies In-Person



In the Field Complete processing



From Home Remote

- 100% Sales and Advisory in the Field
- Advisor Dependency
- High Level of Operating Interaction at Agencies

- Centralized Risk Assessment
- Digital Sales and Multichannel Approach
- Focus on Customer Relationship Building

Complementing Current Portfolio, Credicorp is Selectively Pursuing Disruptive Opportunities

Horizons



Selected Domains (non-exhaustive)

- Payments / Digital Lending



- Neobank Model



- Acquiring / Services for SMEs



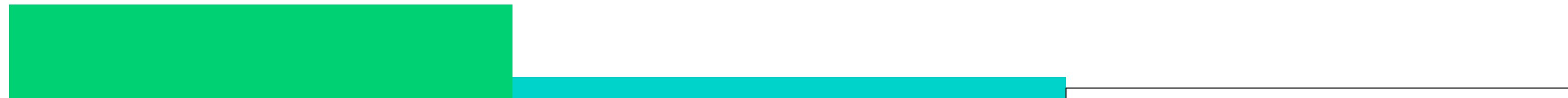
- Wealth Tech



- Insurtech

- New Technologies

Capital Allocation for the Next 3 Years



Positive Impact in

1 –3 years

3 -5 years

7+ years

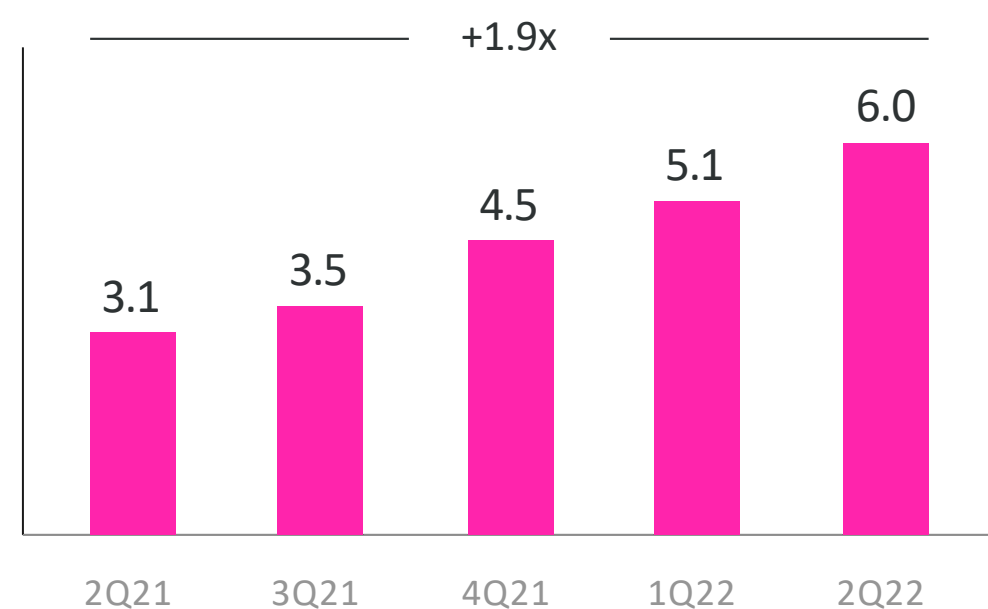
Portfolio Success Metrics

Efficiency and Diversification of Innovation Portfolio
 Contribution to Credicorp's Strategic Goals
 Financial Performance

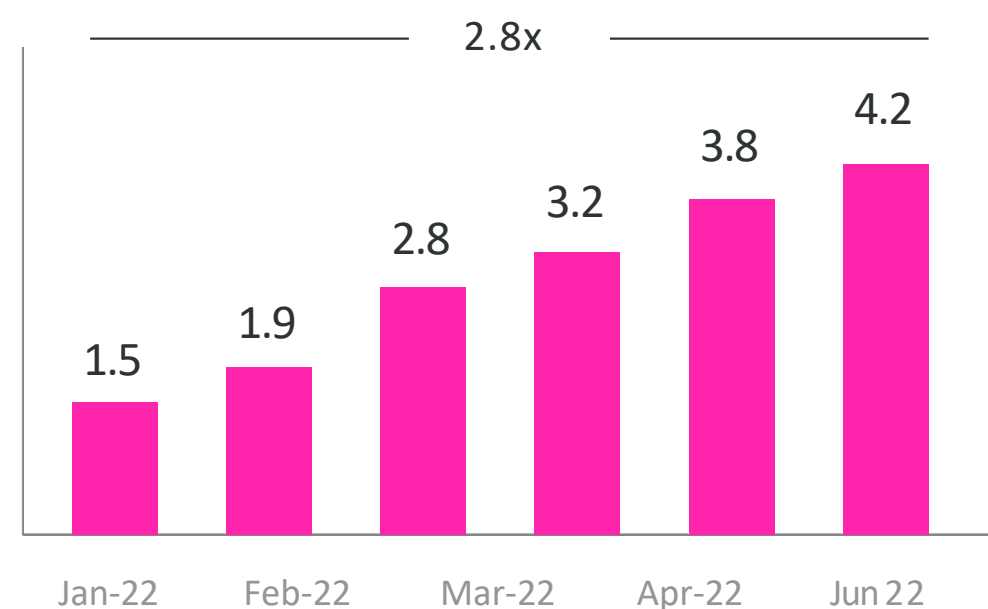
Yape, with Over 9 million Users, is Evolving into a SuperApp with Three Main Ambitions

Be the Main Payment Network in Peru

Active users (millions)



Monthly Top-ups (millions)

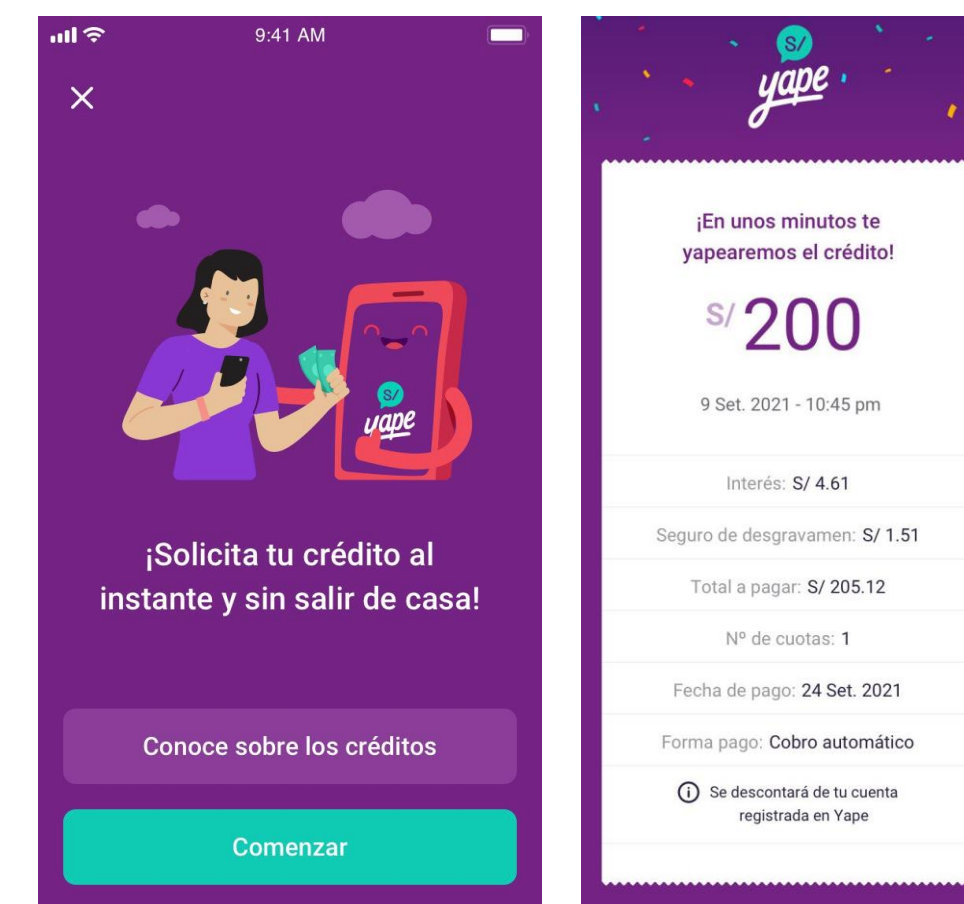


Be present in Yaperos' Daily Lives



Yape Ofertas to Be Launched this Quarter

Solve Yaperos' Financial Needs



Microloans Feature to Be Launched this Quarter

- Small ticket (S/ 100 –200)
- One installment
- Term: 20 –25 –30 days

Credicorp's CVC Krealo Has a Significant Track Record of Growing Fintech Ventures in the Andean Region

Since 2018 we have been learning fast and building a digital venture portfolio.

Digital Lending

Wealth tech

Neobanks

SaaS for SMEs



Culqi

Jan-19

465 mill
PEN – GPV



tyba

Jan-20

100 mill
USD – AUM



tenpo

Feb-20

1 mill
Reg. Clients



wally

Dic-19

2 thousand
Reg. Licenses



Launch date (Tenpo and Tyba). Investment date (Culqi and Wally)

Consumer-focused solution

SME focused solution

We Defined a Sustainability Strategy Supported by Three Main Pillars



Create a more sustainable and inclusive economy

- ◇ Increase **financial inclusion**
- ◇ Contribute to the transition to a more **formal economy**
- ◇ Support the **transition to an environmentally sustainable economy**, including the effects of climate change
- ◇ Enable small and medium-sized **businesses to start and grow**, including our supplier ecosystem



Improve the financial health of citizens

- ◇ Become #1 in delivering the **best experience for our customers** in the most efficient way
- ◇ Build long-term, trust relationships through **transparency and simplicity**
- ◇ Help people **improve their financial knowledge and skills** to make better financial decisions
- ◇ Increase the pace of **innovation** to anticipate customers' needs in the future



Empower our people to thrive

- ◇ Champion **diversity, inclusion and gender equality**
- ◇ Model the development of the **workforce of the future** by supporting people to enhance their skills, effectiveness and impact
- ◇ **Enhancing our governance structures** and encourage people to do the right thing
- ◇ Develop **creative solutions and partnerships** to solve important societal issues

Strong Corporate Governance Structure, More Independent and Diverse Board and Committees

BOARD OF DIRECTORS

- **9 board members**, involving **international experience and diversity**
- **New, more stringent independence criteria** for board members. **5 of 9** board members are independent and **2 are women**
- **Gender diversity guidelines** were approved for the board, which seek a **minimum of 1 female board member per Committee**, and **2 female** board members at the main subsidiaries
- Guidelines for the Group's **Corporate Governance Policy** were established

Note: For more information visit our website's [Corporate Governance](#) section

COMMITTEES

- **4 Committees**
- The Corporate Governance Committee broadened its scope to **Sustainability Committee**
- The **Board's Chairperson cannot preside over Committees**
- **3 of 4 Committees** are presided by an **independent Director**, and **all 4 Committees** have **at least one female** member



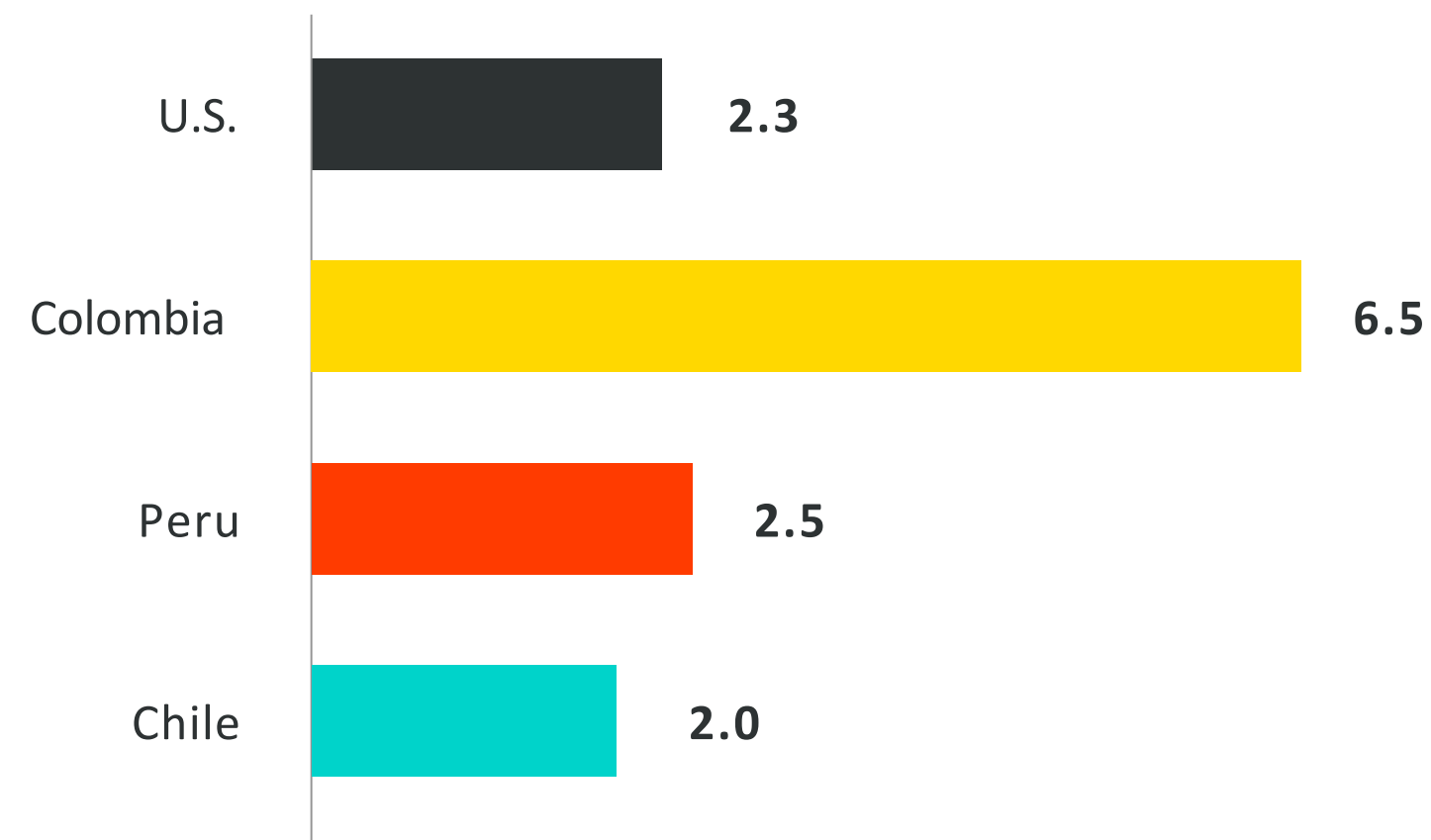
Key Financial Highlights 1Q22

1	2	3	4
Mixed Volume Dynamics	Strong Core Income: NII+Fees+FX	Low Cost of Risk and Improving Loss Ratio	Strengthened Profits and Solid Capital Base
<ul style="list-style-type: none"> Structural Loans¹ +14.1% YoY Low Cost Deposits 56.7% of Funding Base 	<ul style="list-style-type: none"> NII +18.7% YoY Fees +6.7% YoY Gains on FX Transactions +12.8% YoY 	<ul style="list-style-type: none"> Structural CoR 1.08% -15pbs YoY Structural Allowances 5.9% of Loans -180pbs YoY Insurance Loss Ratio 70.8% -3720pbs YoY 	<ul style="list-style-type: none"> Earnings Contribution¹ <ul style="list-style-type: none"> 80.2% Universal Banking 10.5% Microfinance 8.9% Insurance & Pensions 0.3% IB & WM CET1² <ul style="list-style-type: none"> BCP 11.6% +36pbs YoY mibanco 15.3% +9pbs YoY

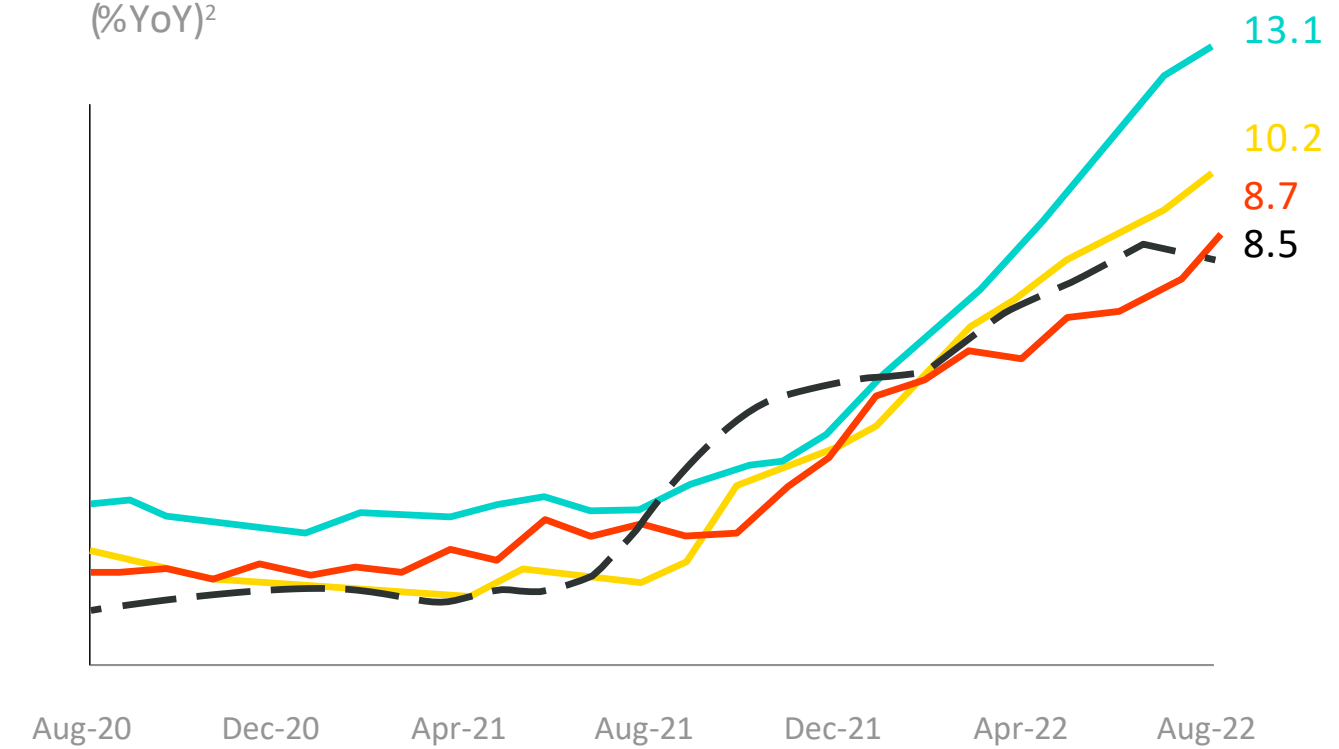
(1) %Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (2) CET1 Ratio calculated in IFRS accounting.

Higher Inflation Fuels Tighter Monetary Policy with Downside Risks to Growth

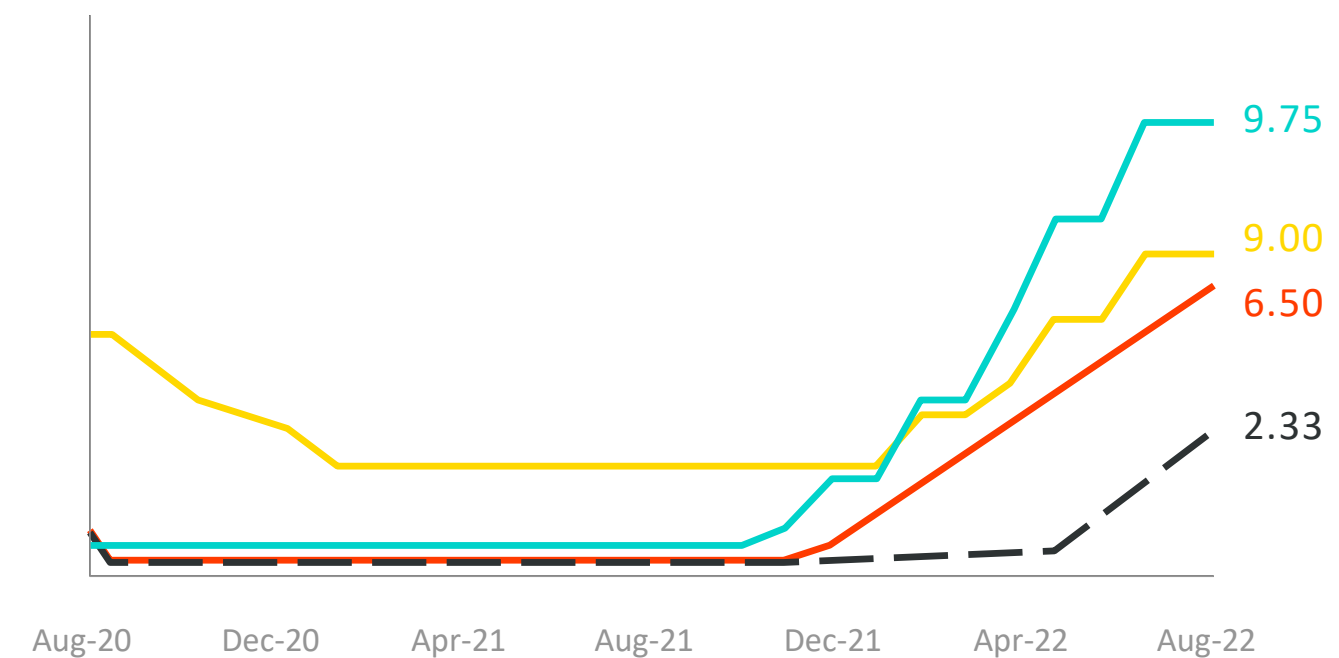
Economic Growth in 2022
(YoY %change)¹



Inflation Rates
(%YoY)²



Central Bank Policy Rates
(% as of Aug 11th)^{2,3}



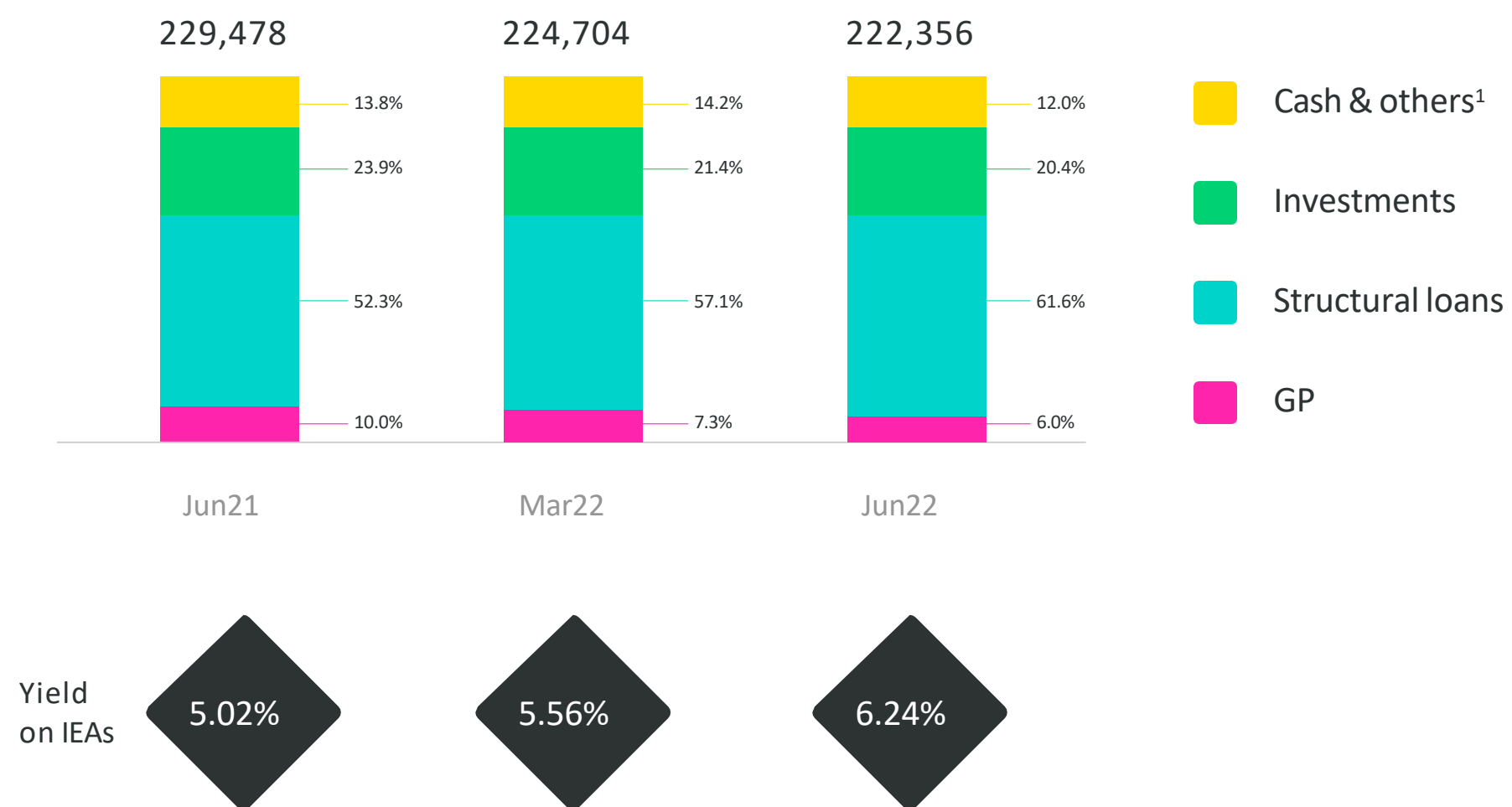
- Colombia
- Peru
- Chile
- U.S.

(1) Source: BCP and Credicorp Capital for PE, CO, CL; and IMF for U.S. (2) Source: Bloomberg. (3) Central Banks; for the U.S.: Fed Funds Effective Rate.

IEA Structure Shifts Toward Higher-yield and Repricing Picks up, Outpacing the Increase in Funding Cost

Assets: Positive volumes and rates dynamics

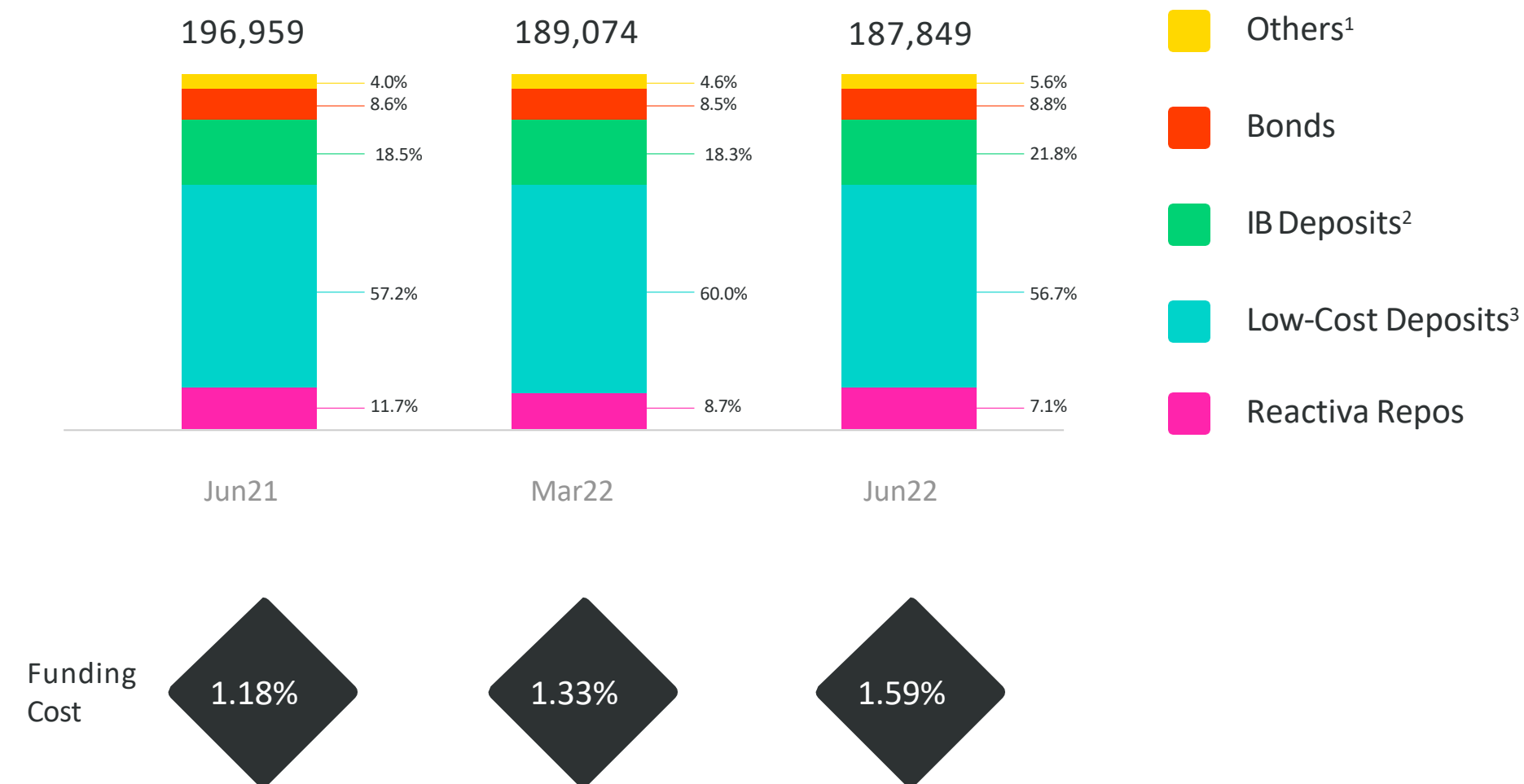
Interest Earning Asset (IEAs) Structure
(%, \$/ millions)



(1) Includes cash and due from banks, interbank funds, cash collateral repos and securities borrowing, and financial assets designated at fair value through profit or loss.

Liabilities: Migration to term deposits

Funding Structure
(\$/ millions, %)

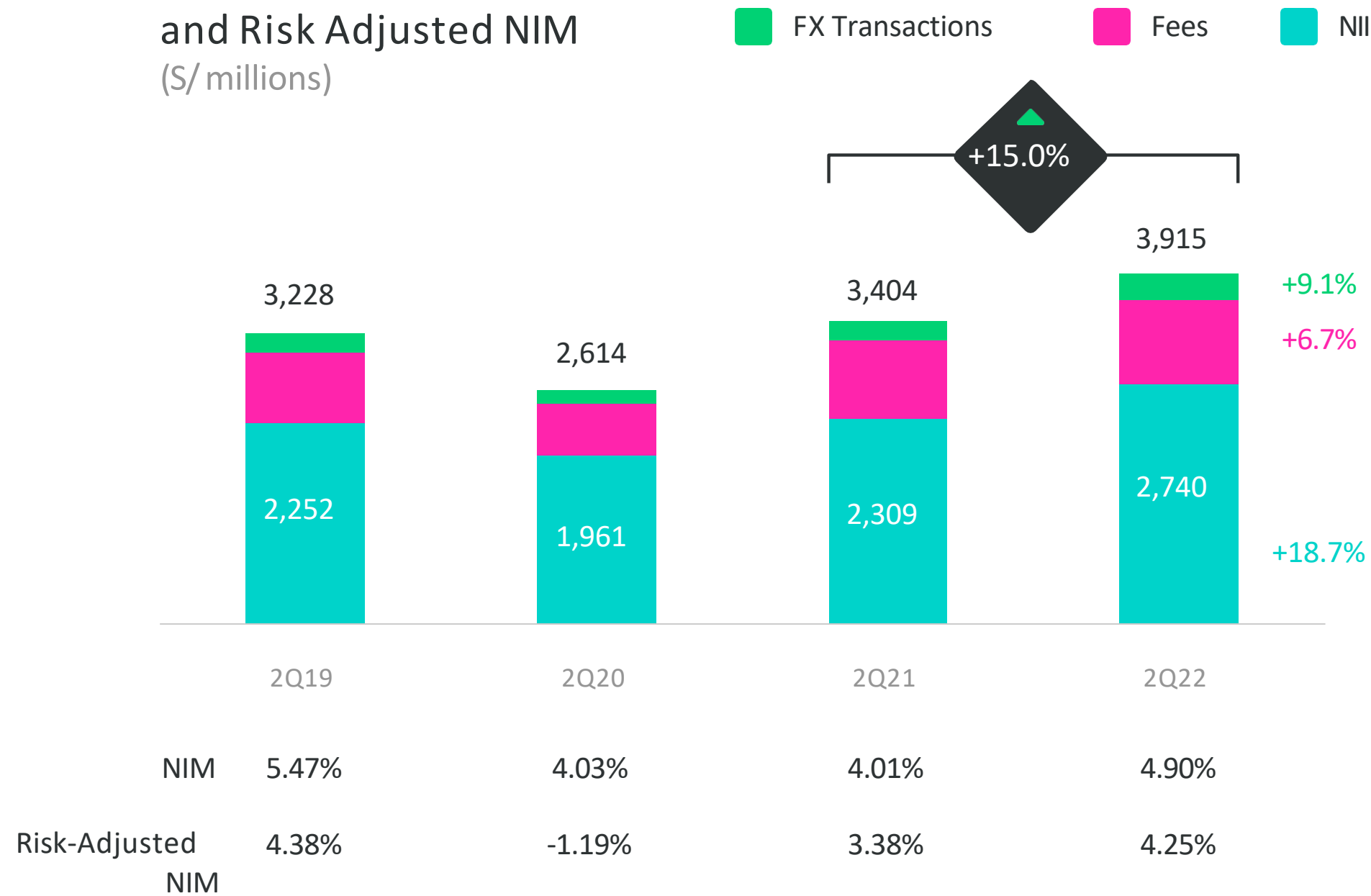


(1) Includes Due to banks and correspondents, Repurchase agreements and part of BCRP instruments (excluding Reactiva). (2) Includes Time deposits and Severance indemnity deposits. (3) Includes non-interest-bearing demand deposits, interest-bearing demand deposits and saving deposits.

Core Income YoY Growth Driven Mainly by Net Interest Income and Fees

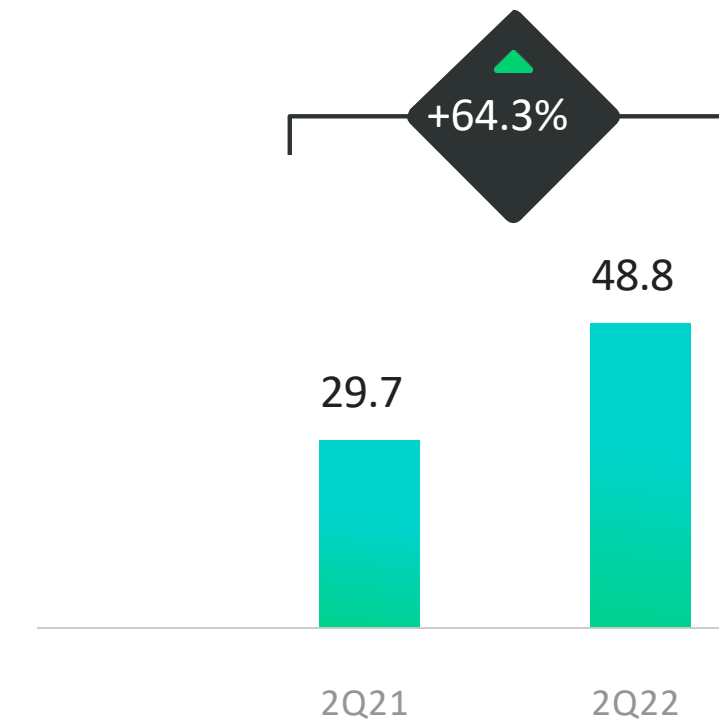
NII Growth was Attributable to Interest Earnings Assets Dynamics and Higher Interest Rates

Core Income, NIM and Risk Adjusted NIM (\$/millions)

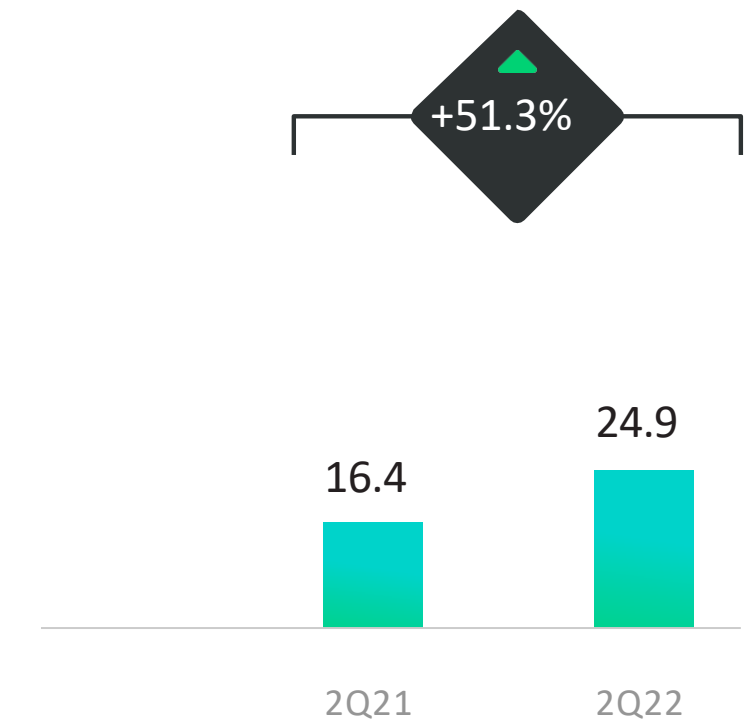


YoY Growth in Fee Income Driven by Cashless Adoption such as POS Usage and Interbank Transactions

POS Transactions (millions)



Interbank Transactions (millions)



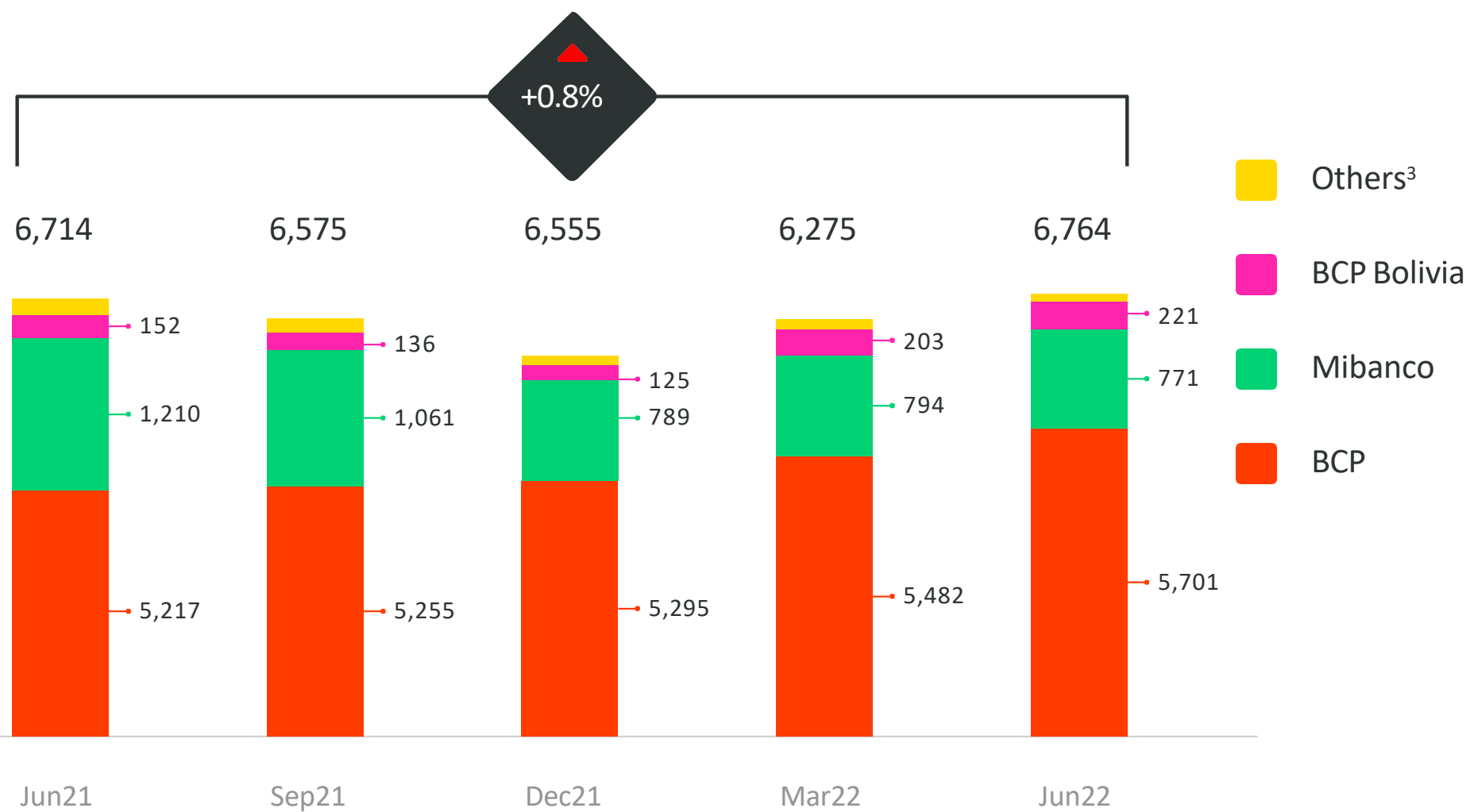
Cashless Transactions¹ 39% (2Q21) to 42% (2Q22)

(1) Cashless Transactions: Retail amount transacted through Mobile Banking, Internet Banking, Yape and POS/ Total retail amount transacted.

Healthy Asset Quality with Mixed Dynamics QoQ, while Strong Structural Loan Growth Drives NPL Ratio Down YoY

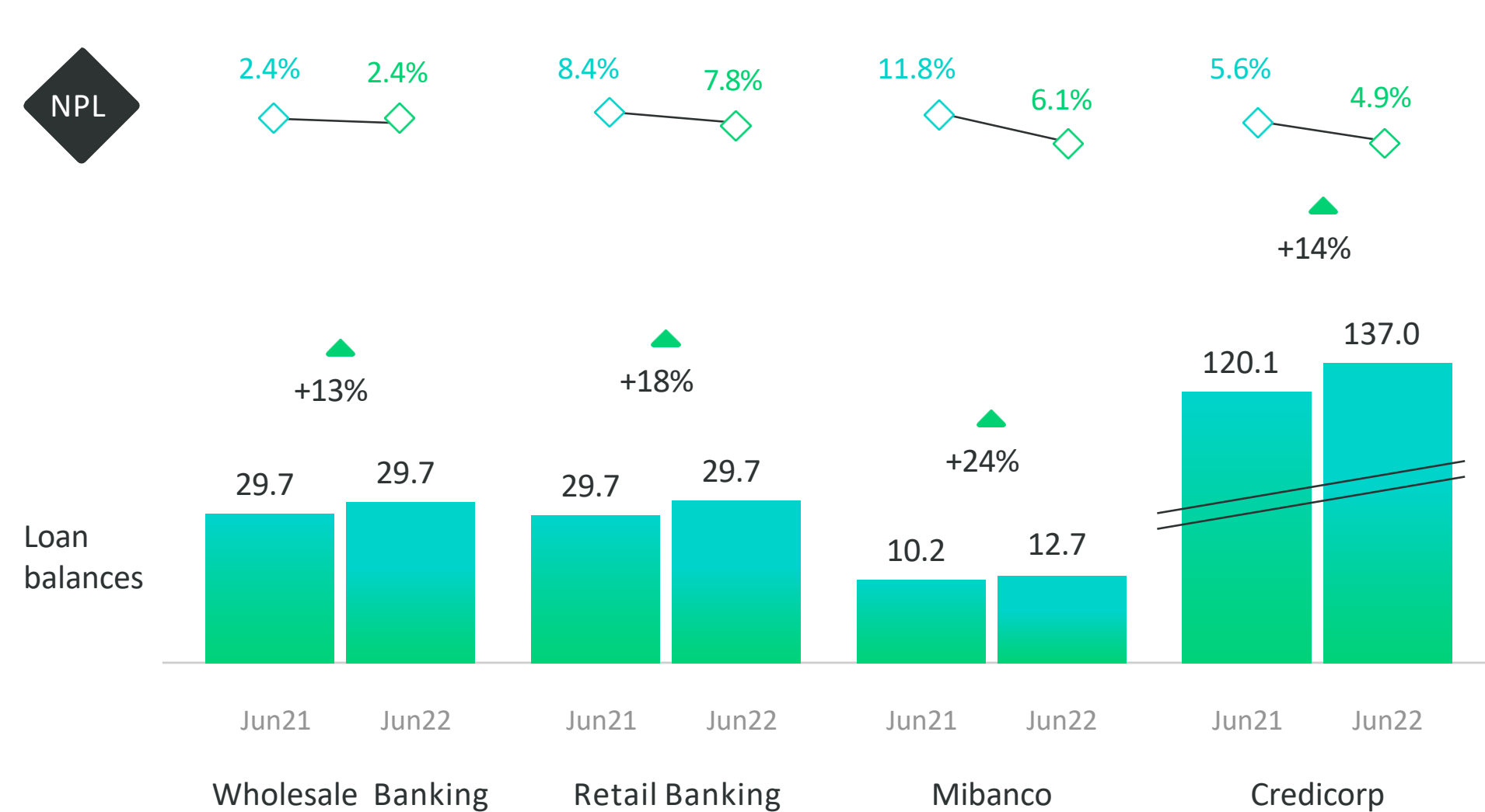
Structural NPL Volumes Increased QoQ in BCP, mainly in the SMEs and Wholesale Segments; and Decreased at Mibanco, Due to Positive Payment Behavior

Structural NPLs^{1,2}
(S/ millions)



Structural NPL Ratios Drop YoY Across Segments in line with Peruvian Businesses' Strong Structural Loan Growth

Structural Loans and NPL Ratios^{1,2,4}
(S/ billions, %)

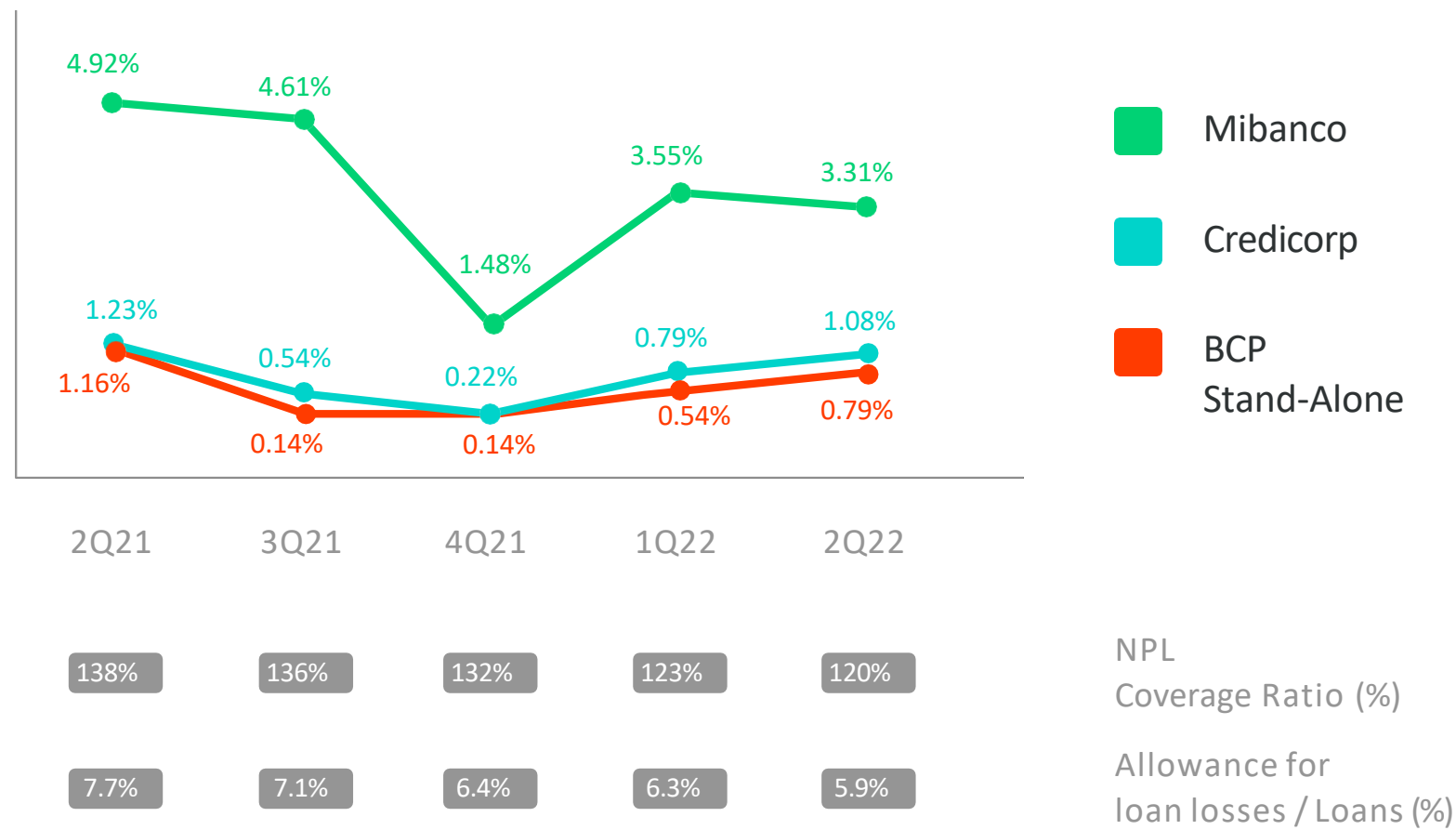


(1) Structural Portfolio figures exclude Government Programs (GP) effects. (2) Figures in quarter-end balances. (3) Includes Mibanco Colombia, ASB Bank Corp., and Others. (4) Internal Management figures.

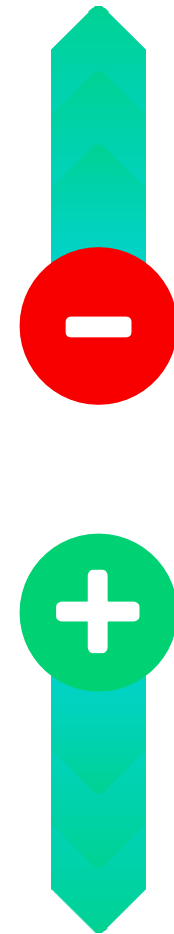
Cost of Risk Increased QoQ and Remains Within Guidance Range

Adjusted Macro Variables Drive Higher Provisions at BCP, while Mibanco's CoR Inches Down amid Positive Payment Behavior

Structural Cost of Risk Ratio^{1,2}
(%)



Key Drivers of Loan Loss Provisions Dynamics



Deterioration of macroeconomic expectations
Loan portfolio mix-shift to Retail at BCP

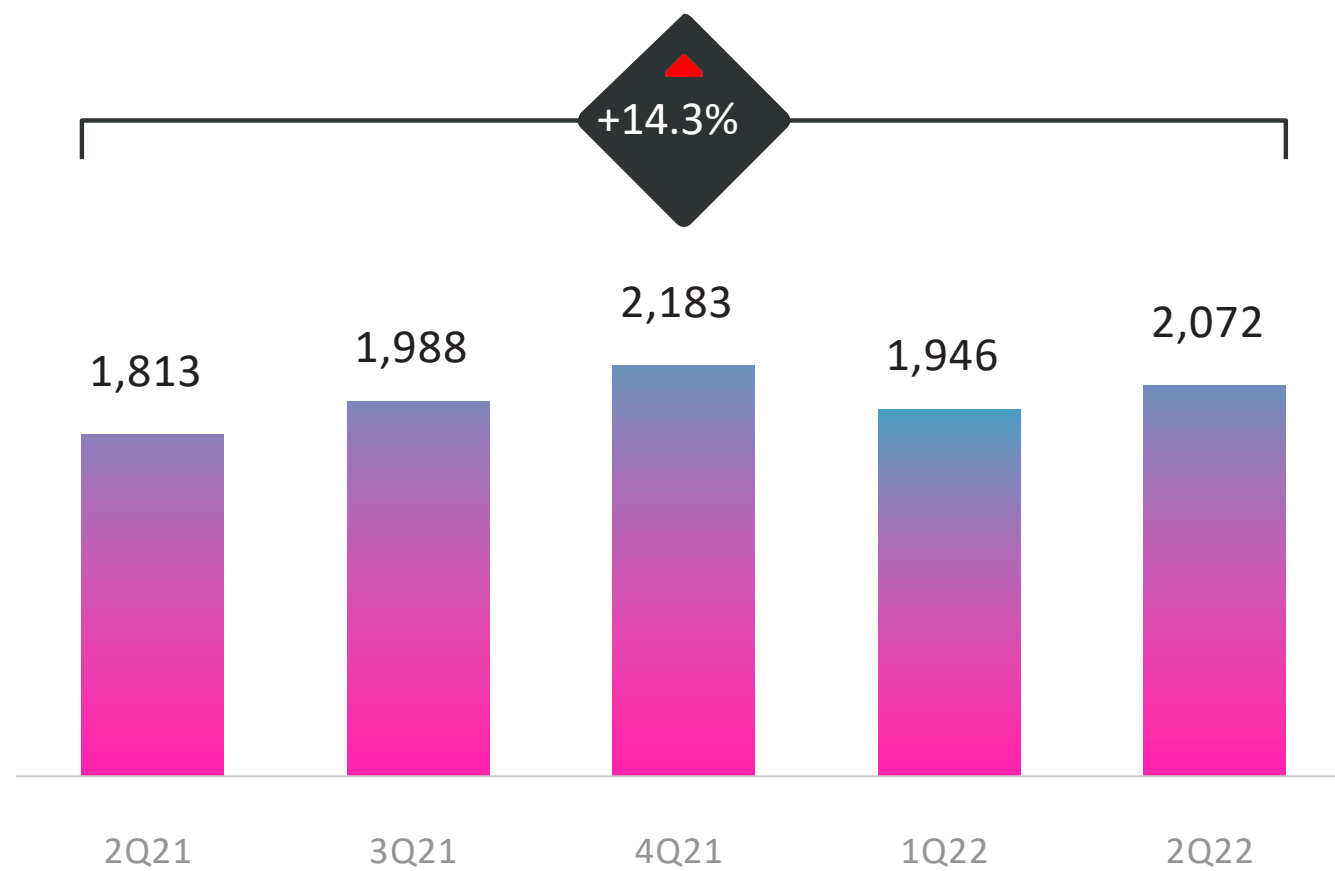
Improved payment behavior in Mortgages
Improved payment behavior in Wholesale Banking clients

(1) Structural Portfolio figures exclude Government Programs (GP) effects. (2) Figures in quarter-end balances.

Efficiency Impacted Mainly by Innovation Related Expenses at BCP, Partially Offset by Improved Performance at Mibanco

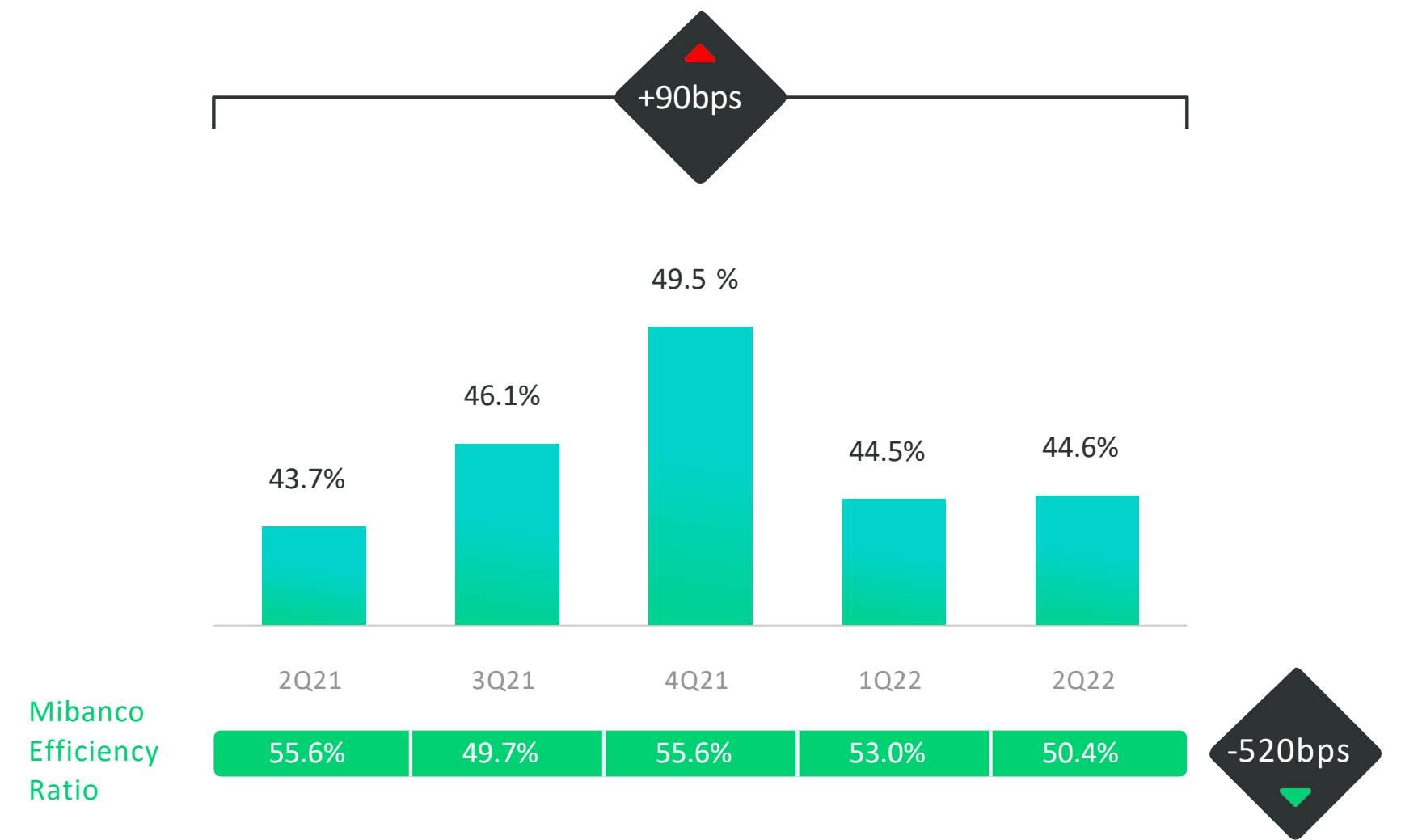
Operating Expenses Increased YoY Driven by IT Expenses, Transactional Costs, and Disruptive initiatives

Operating Expenses
(\$/billion)



Efficiency Ratio Reflects Acceleration of Innovation, while Mibanco's Ratio Improved Consistently, Boosted by Higher Income and Cost Control

Efficiency Ratio
(%)



2022 Outlook

	2Q22 Results	1H22 Results	2022 Guidance
Real GDP Growth ¹	+3.0%	+3.4%	+2.5%
Structural Loan Portfolio Growth ²	+13.8%	+13.1%	+9% - 11.0%
Net Interest Margin	4.9%	4.6%	4.6% - 4.9%
Cost of Risk	1.0%	0.8%	0.8% - 1.1%
Efficiency Ratio	44.6%	44.5%	44.0% - 46.0%
ROE	16.9%	17.2%	around 17.5%

(1) BCP estimate. (2) Measured in average daily balances. Structural loan portfolio excludes Government Programs loans.

Key Takeaways

Why Invest in Credicorp?

1. Prioritizing Leading Market Positions in an Underpenetrated Region

2. Diversified, Customer-centric Synergetic Organization, Leveraging Cross-sales

3. Attractive Portfolio Return and Resilience Through Economic Cycles

4. Self-Disruptive Innovation and Talent, Enhancing Digital & Data-Driven Capabilities

CREDICORP
5. Sustainability at the Core of our Strategy

Key Performance Metrics

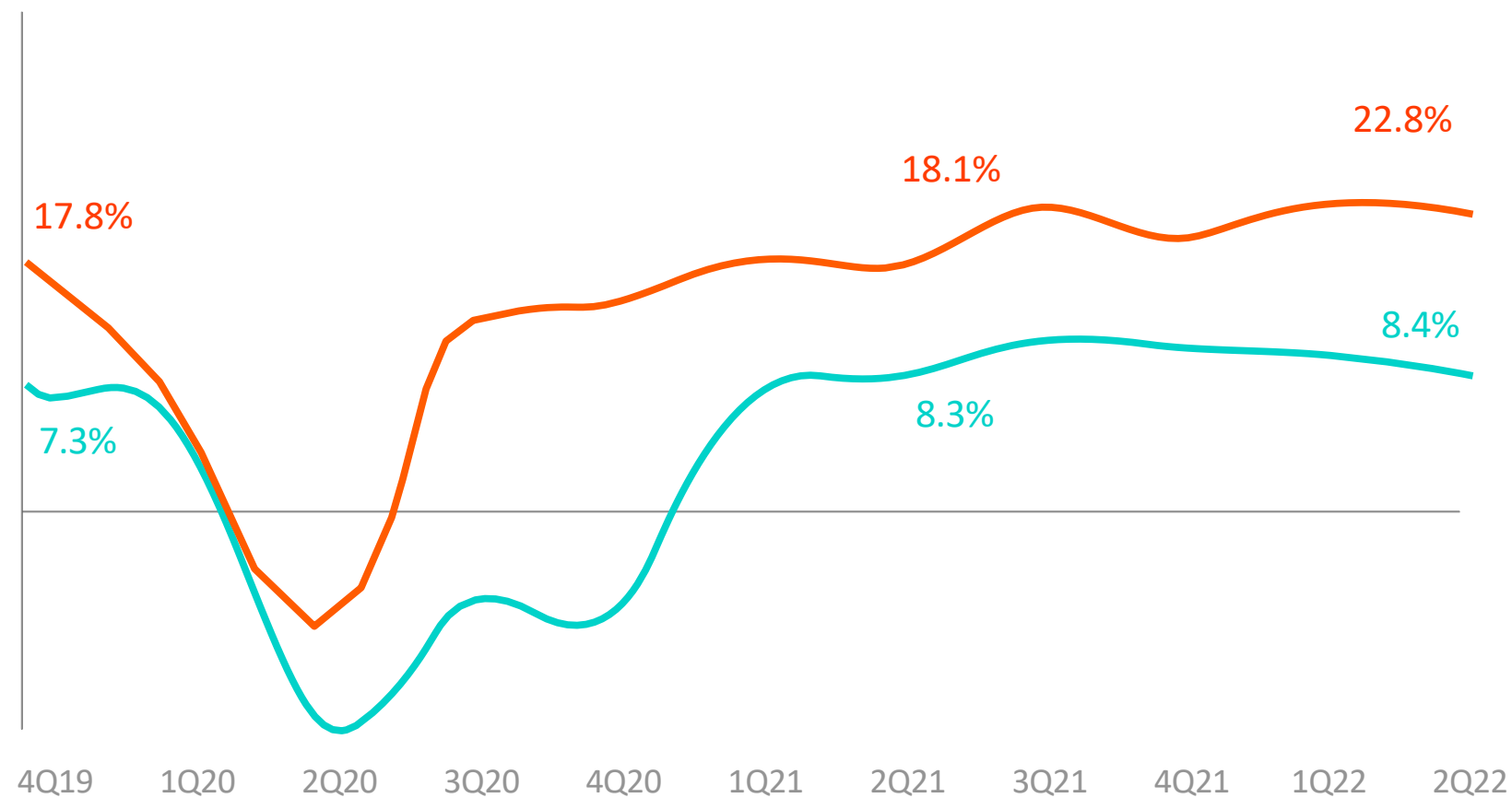


In Universal Banking, BCP Boosted its Profitability Driven by Increased NII and Controlled Loan Loss Provisions

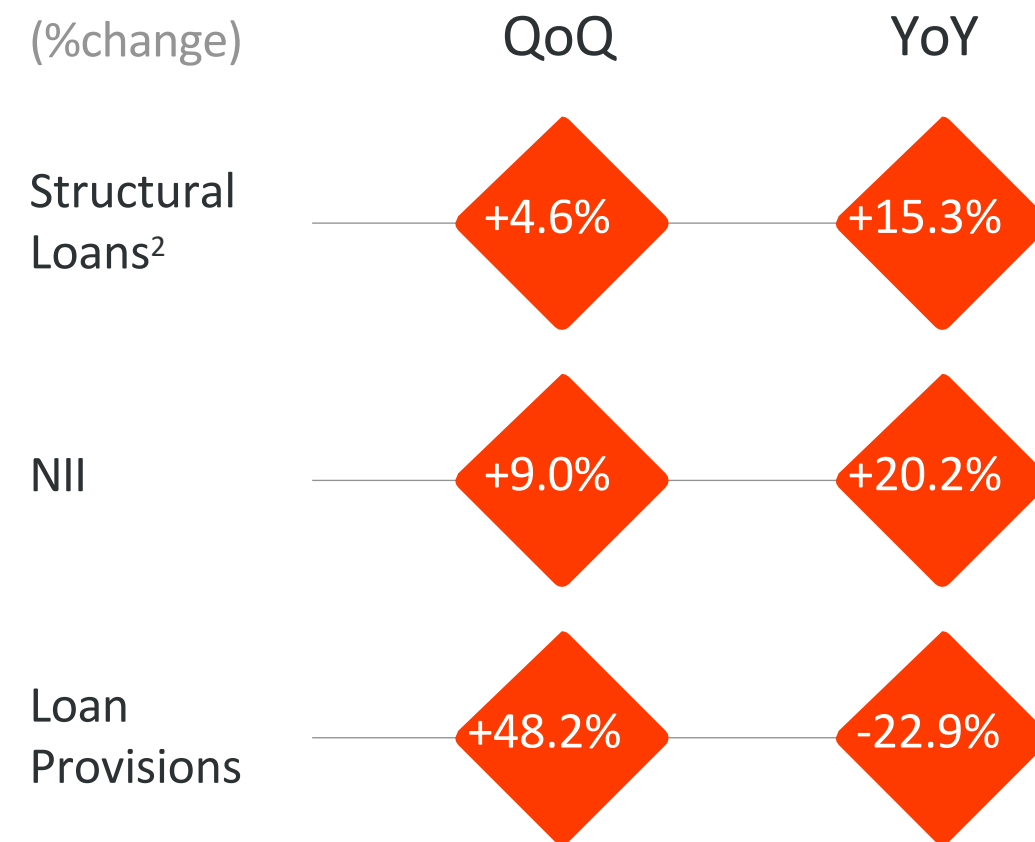
Earnings Contribution

BCP Stand-alone 78.9%
BCP Bolivia 1.3%

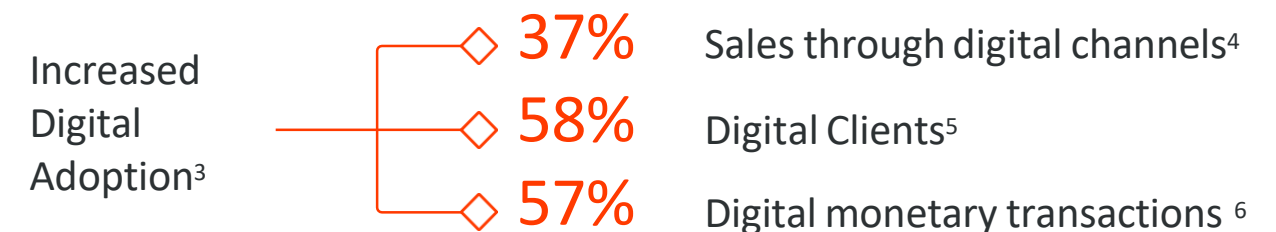
ROE¹
(%, Annualized)



BCP's drivers



Experience & Efficiency

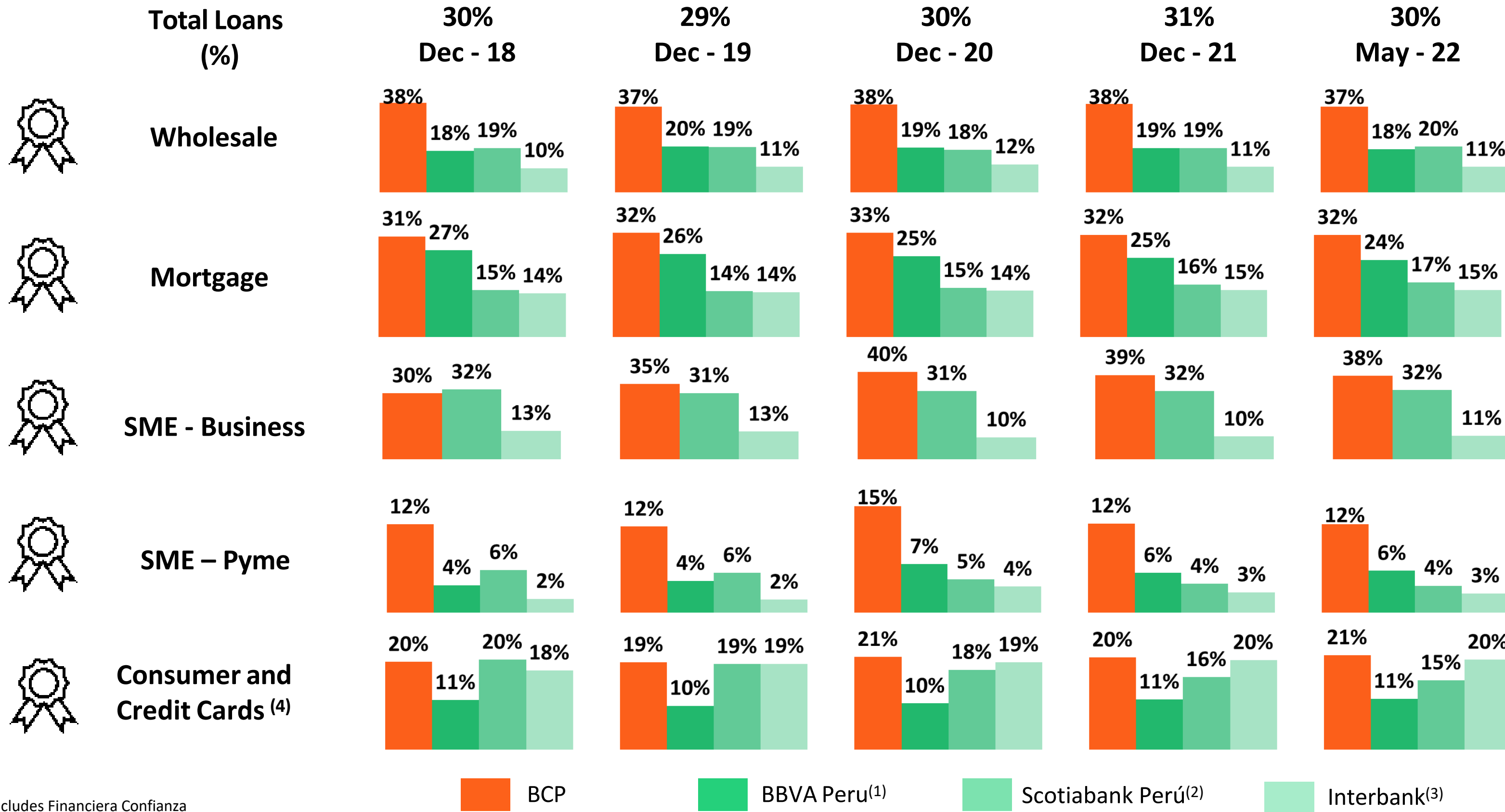


(1) Earnings contribution / Equity contribution. (2) Measured in average daily balances. (3) Figures as of June 2022. (4) Digital sales measured in units / Total sales measured in units.

(5) Digital clients / Total clients. Digital Clients: Consumer banking customers who conducts 50% of their monetary transactions online; conducts 50% of their non-monetary transactions online; or bought buys products online in the last 12 months.

(6) # Digital monetary transactions / # Total monetary transactions.

BCP, Consistently Leading the Market Across Loan Products



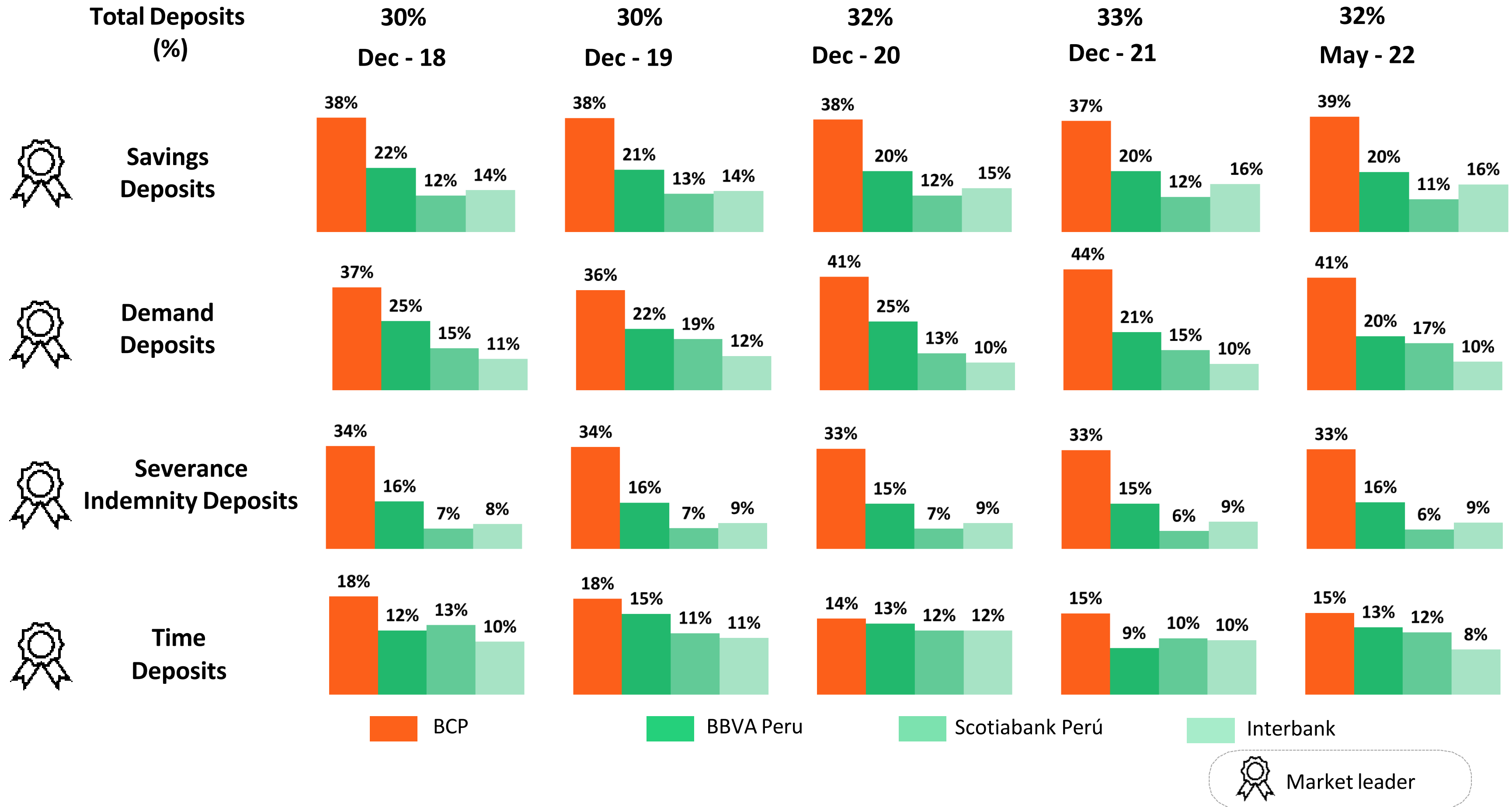
1. BBVA Perú includes Financiera Confianza
 2. Scotiabank includes Crediscotia
 3. Interbank includes Financiera Oh!

4. Effective on 2021, local GAAP require financial institutions to include the non-revolving line usage from credit cards into the Consumer segment. For comparative purposes between competitors and segments, the market share of the Credit Card segment is now fully included in the Consumer market share.

Source: SBS and ASBANC



BCP, the Undisputable Market Leader Across Deposits



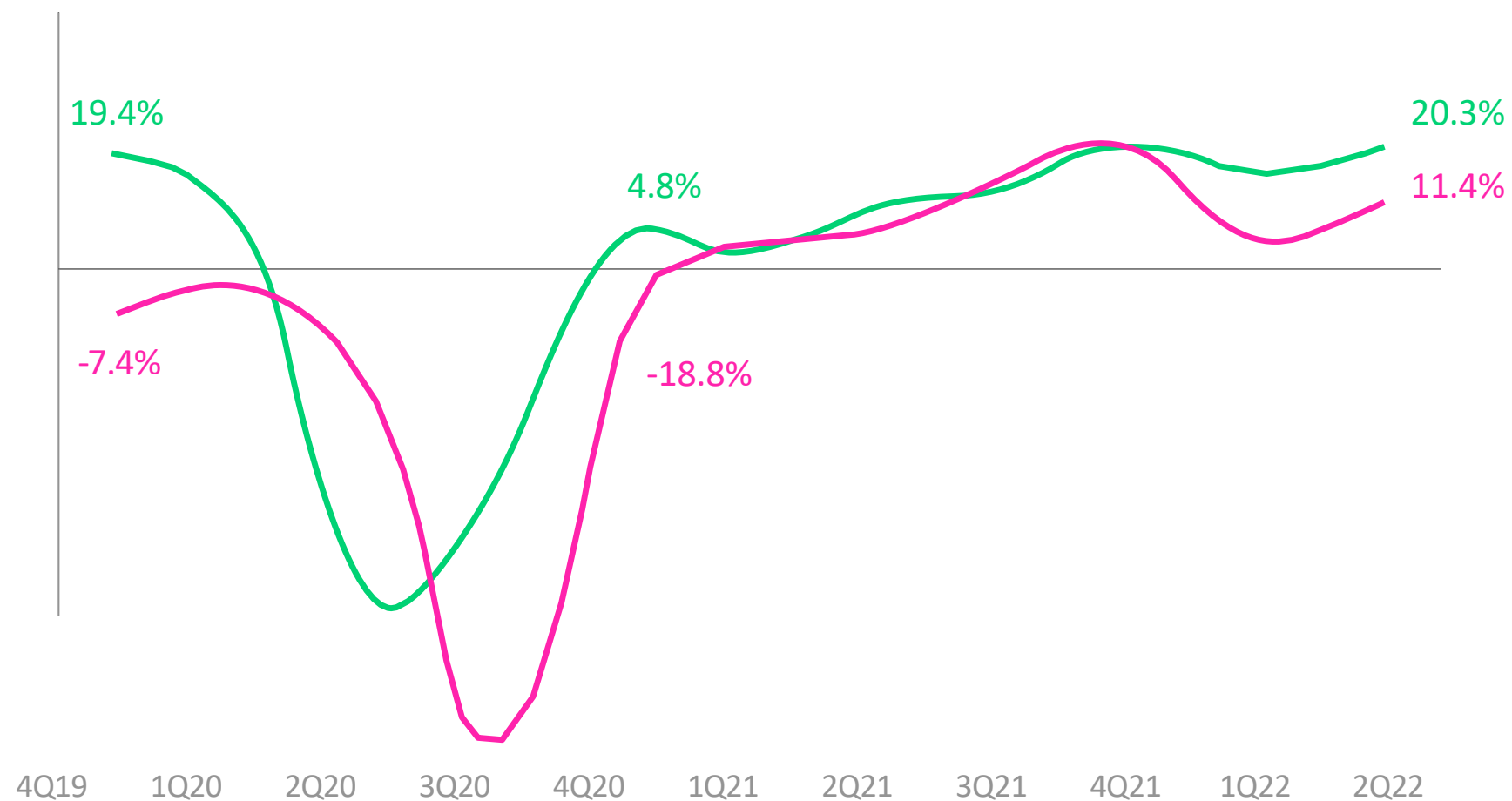
Source: SBS and ASBANC

In Microfinance, Results were Driven by the Increase in NII Boosted by Loan Growth and an Active Yield Management

Earnings Contribution

Mibanco 9.8%
Mibanco Colombia 0.7%

ROE¹
(%, Annualized)



Mibanco's drivers

(%change)	QoQ	YoY
Structural Loans ²	+7.9%	+20.3%
NII	+4.9%	+17.1%
Loan Provisions	0.2%	-15.2%

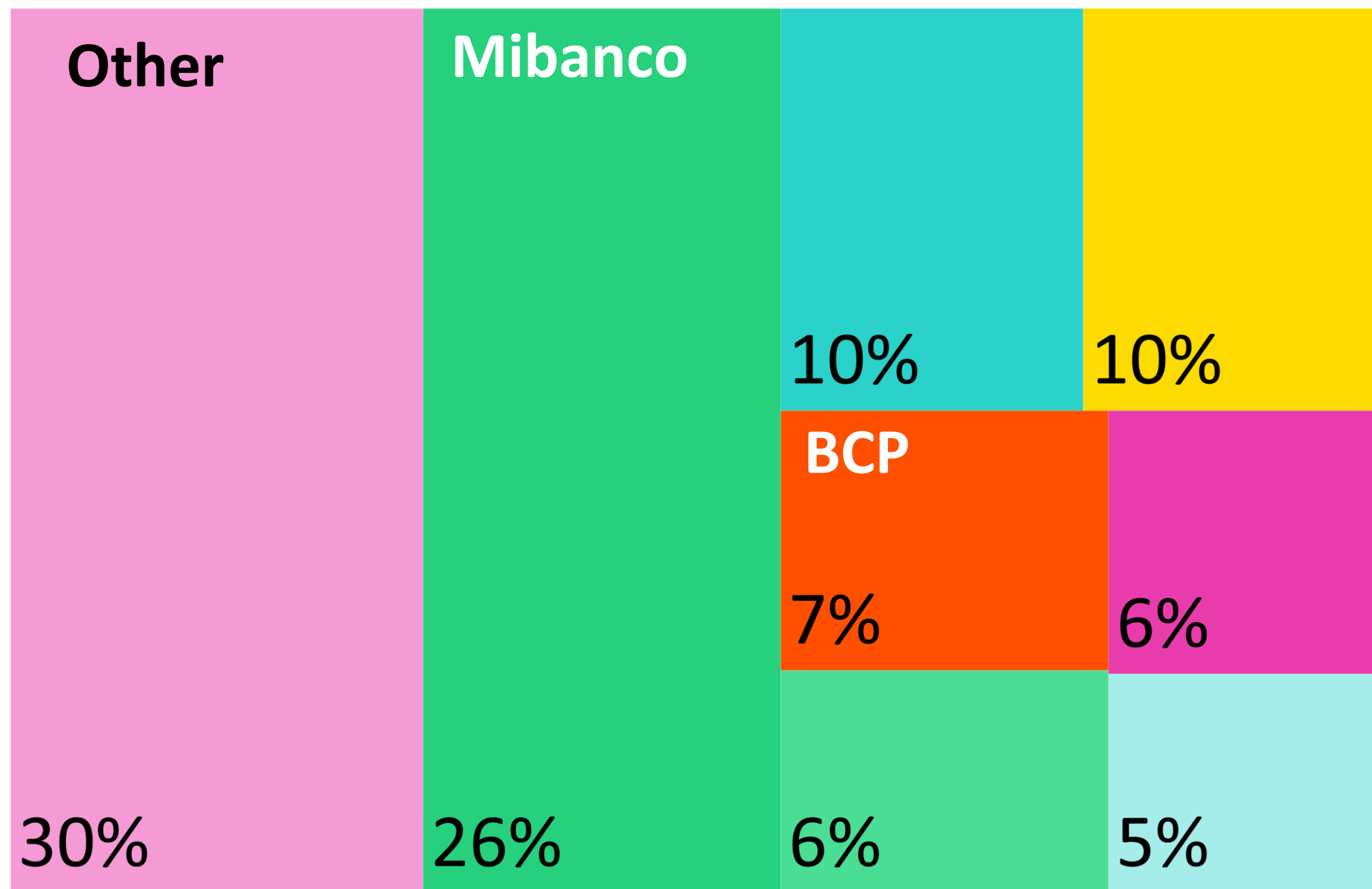
Experience & Efficiency

Consolidating the Hybrid Model ³	77%	S/ disbursements w/centralized assessment ⁴
	49%	# of disbursements through alternative channels ⁵

(1) Earnings contribution / Equity contribution. (2) Measured in average daily balances. (3) Figures as of June 2022. (4) Amount disbursed with centralized assessment / total disbursement amount. (5) # of disbursements through alternative channels / total # of disbursements.

Mibanco, Regional Leader

Market share⁽¹⁾



- Mibanco
- Caja Arequipa
- Caja Huancayo
- Caja Piura
- Caja Cusco
- Compartamos

Competitive Landscape⁽²⁾

- 1  Mundo Mujer
El Banco de la Comunidad
- 2  Banca Mía
- 3  Banco W
Así de simple, así de amable.
- 4  mibanco
- 5  Banco Caja Social
Más banco. Más amigo.

(1) Market shares on loans from Mibanco microfinance local market classification as of Jun-22.

(2) Based on Jun-22 loan market shares.

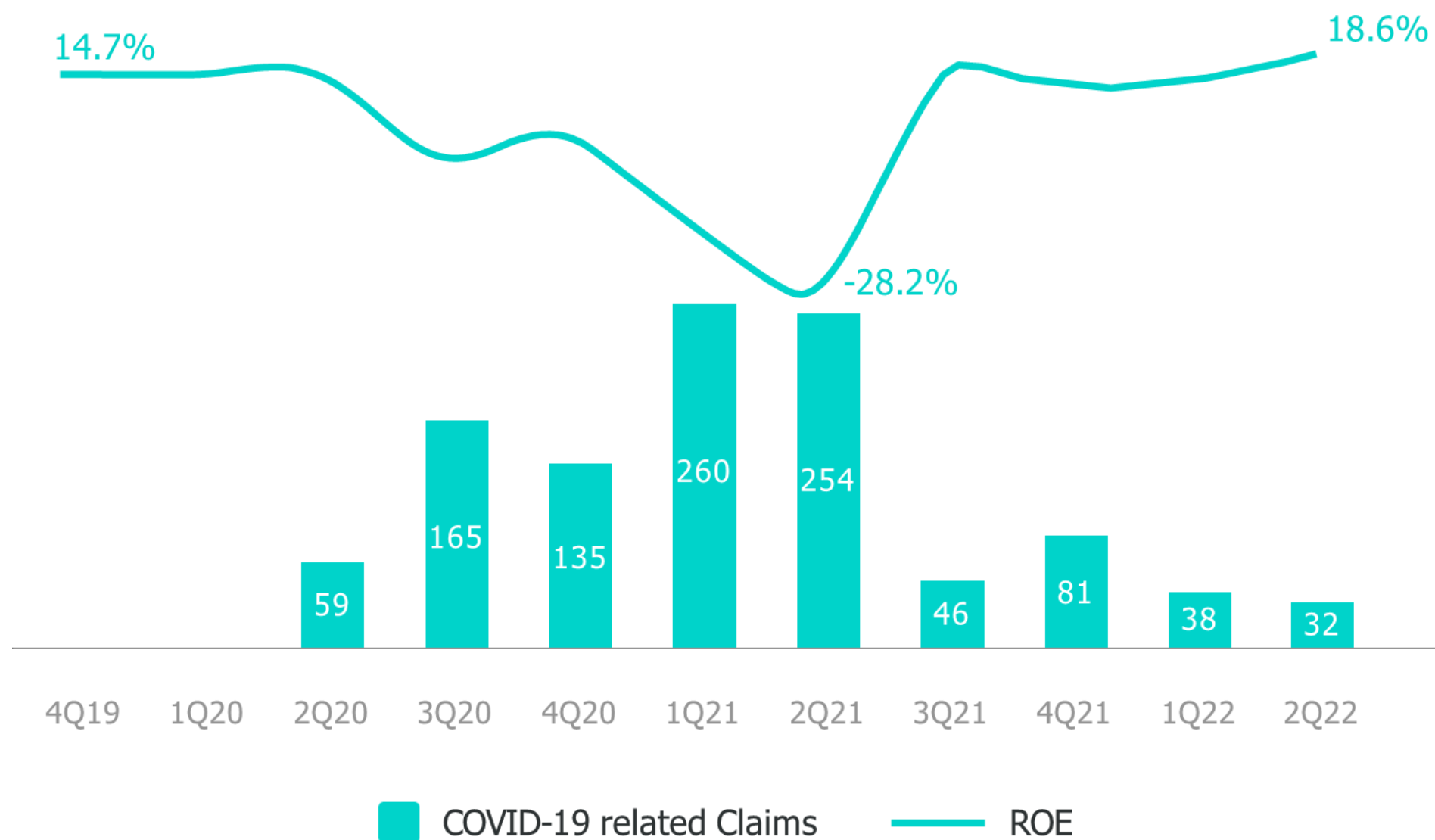
The Insurance Business Continues to Recover as the Sanitary Situation is Controlled, and Life and P&C Income Grow

Earnings Contribution

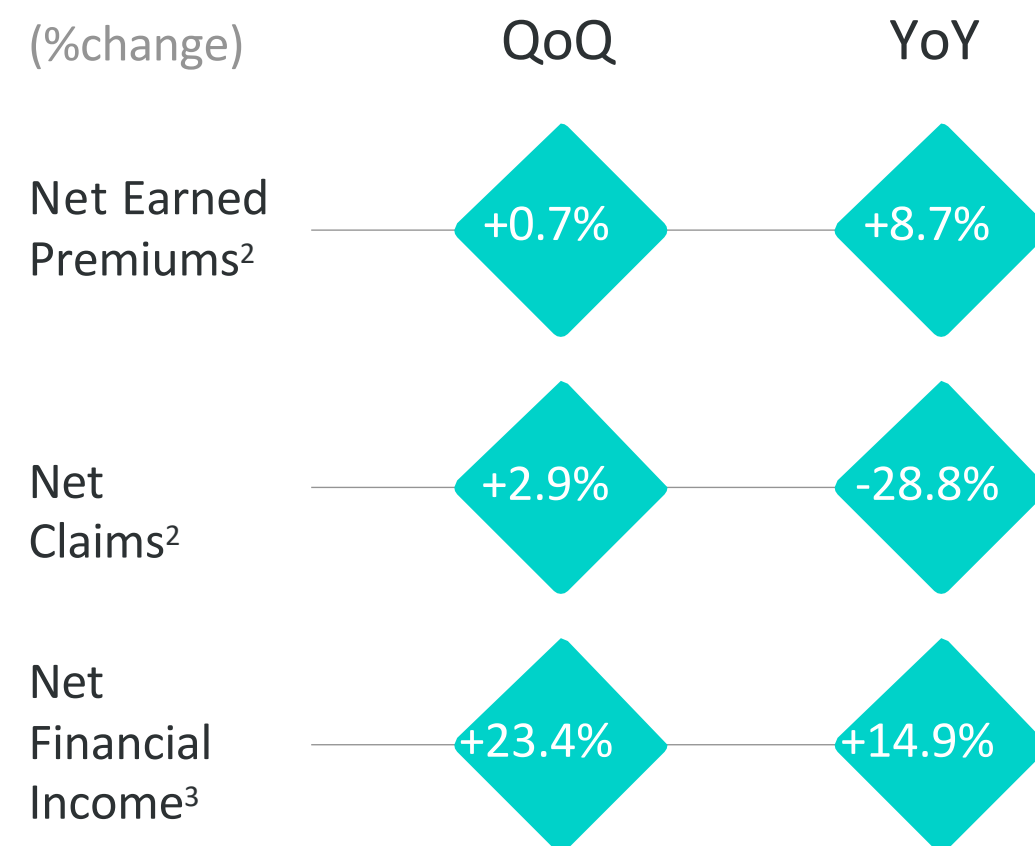
Grupo Pacifico 7.8%

ROE¹ & COVID-19 Life Claims

(%, Annualized; S/ millions)



Grupo Pacifico's drivers

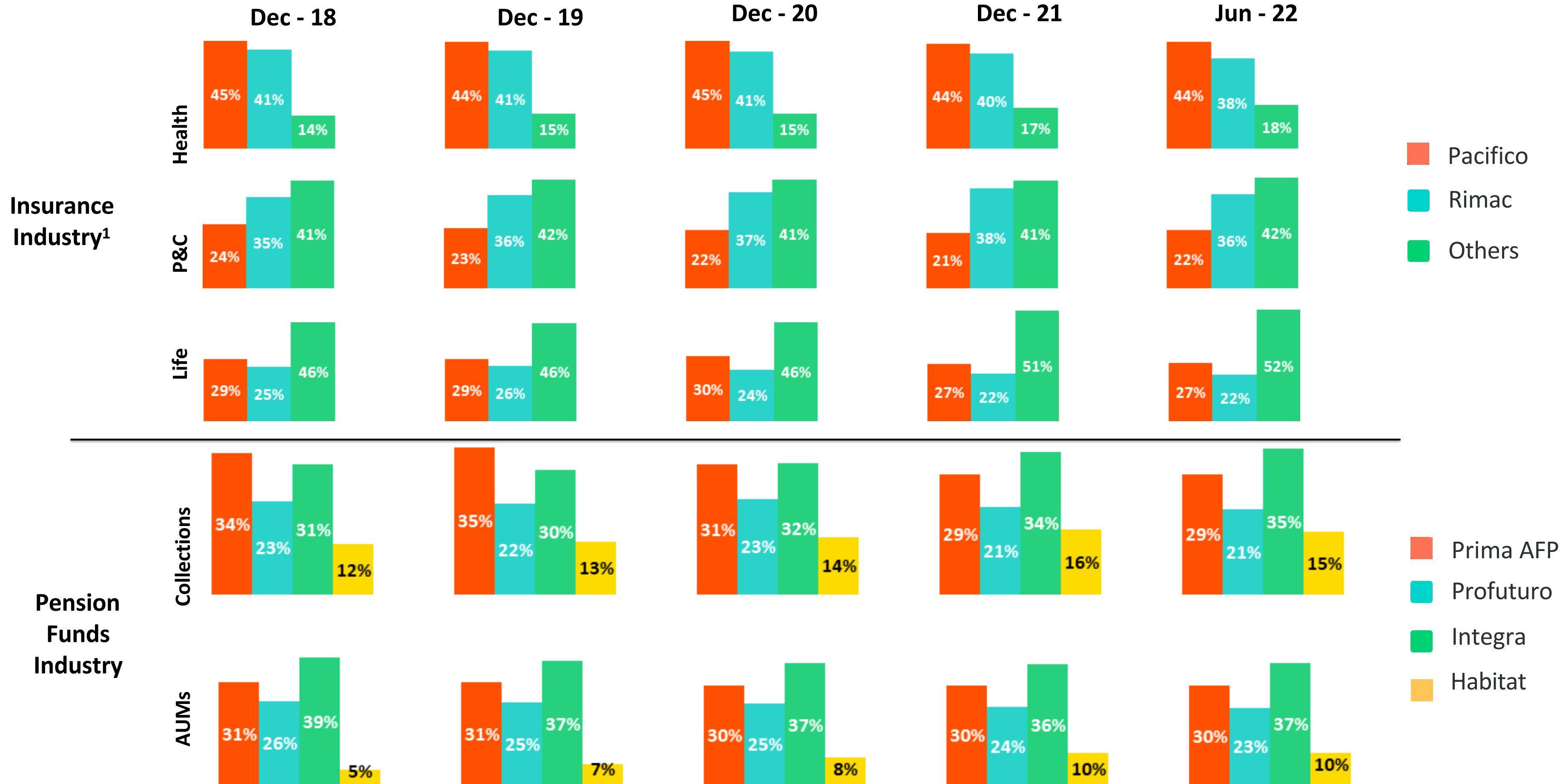


Experience, Efficiency & Growth

Strengthened digital channels 35% Digital Policies Growth ⁴

(1) Earnings contribution / Equity contribution. (2) Does not include Pacifico EPS. (3) Includes: Financial Income, Price Fluctuations, Impairments, Lease and Financial Charges. (4) 2Q22 vs 2Q21 (YoY).

We Maintain our Market Share Across All Segments in the Insurance Business While Collections Decrease in Pension Funds Industry



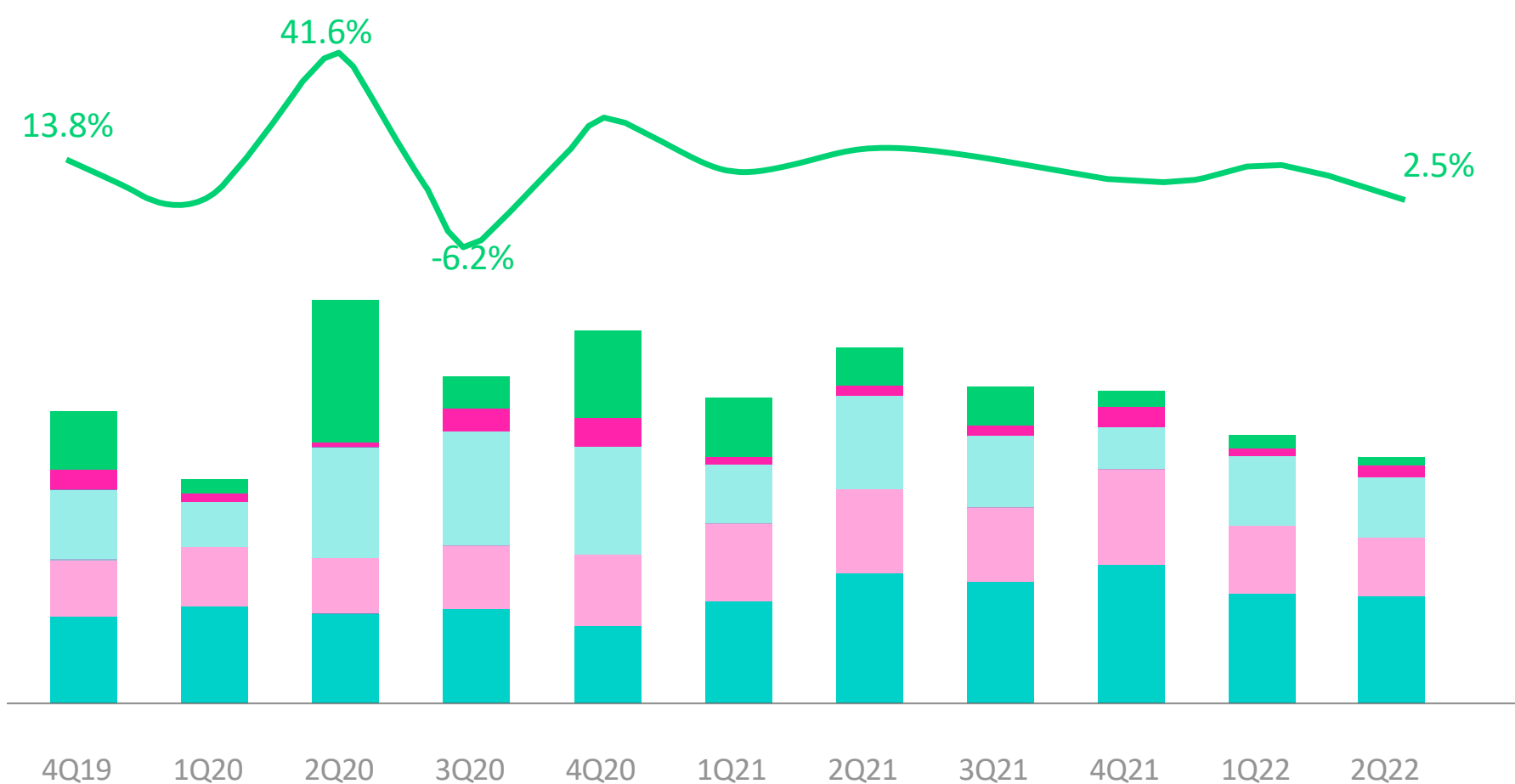
Source: SBS; (1) Figures at May 2022

IB&WM Results are Affected by Lower AUMs, Impacted by Global Markets Volatility and Regional Political Uncertainty

Earnings Contribution

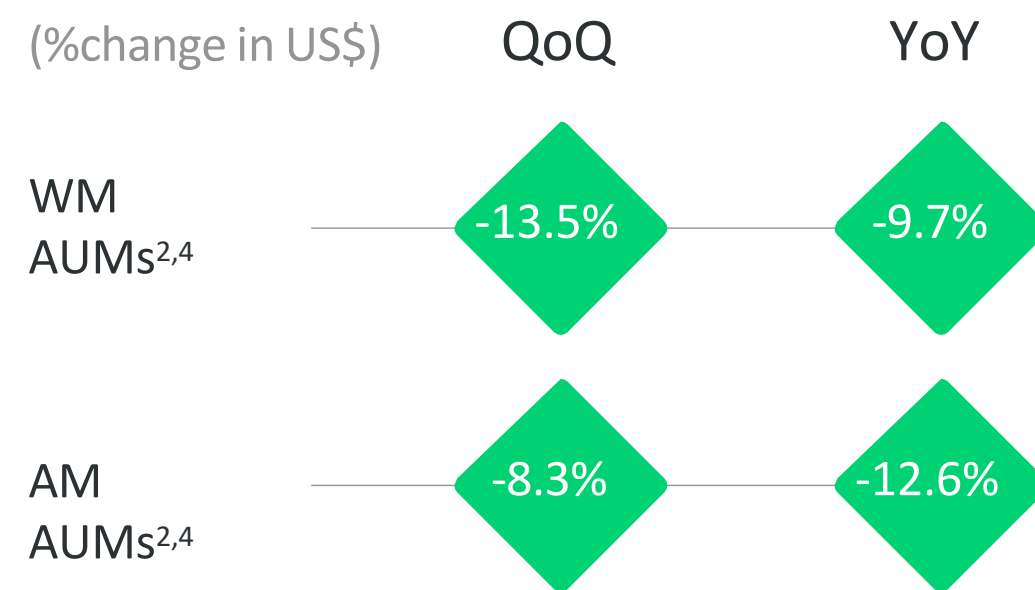
ASB & Credicorp Capital 0.3%

ROE¹ and Income by Business²
(\$/ millions; %, Annualized)



■ Wealth Mgmt
 ■ Asset Mgmt
 ■ Capital Mkts
 ■ Corp. Finance
 ■ Others³
 — ROE

IB & WM drivers



Client Centricity, Local Presence & Best Talent

- ◇ Development of offshore value proposition
- ◇ New affluent segment targeting

(1) Management Earnings (net income from Credicorp Capital, ASB Bank Corp., and BCP Private Banking) / Management Equity (net equity from Credicorp Capital, ASB Bank Corp., and Economic Capital assigned to BCP Private Banking).
 (2) Management figures. (3) Others include Trust and Security Services, Treasury, and Non-Recurring income. (4) Figures measured in US Dollars.

Credicorp – Overview⁽¹⁾

Summary of results		Year				% Change 2021 / 2020	As of		% Change Jun 22 / Jun 21
		2018	2019	2020	2021		Jun 21	Jun 22	
Results	Net income (S/ Millions)	4,071.3	4,352.3	334.1	3,671.8	998.9%	1,394.2	2,314.8	66.0%
	Net income attributable to Credicorp (S/ Millions)	3,983.9	4,265.3	346.9	3,584.6	933.3%	1,360.3	2,258.6	66.0%
Profitability	ROAE	17.5%	17.0%	1.4%	13.9%	922.1%	10.9%	17.2%	6.3%
	ROAA	2.2%	2.3%	0.2%	1.5%	632.5%	1.1%	1.9%	0.7%
	Funding cost	2.3%	2.4%	1.8%	1.3%	-27.8%	1.3%	1.4%	14 bps
	NIM, interest earning assets	5.3%	5.4%	4.3%	4.1%	-4.6%	3.9%	4.6%	75 bps
	Risk-adjusted NIM	4.3%	4.3%	1.3%	3.6%	168.5%	3.1%	4.1%	101 bps
Loan growth	Quarter-end balances (S/ Millions)	110,759	115,610	137,660	147,597	7.2%	143,092	150,370	5.1%
	Average daily balances (S/ Millions)	103,919	110,799	129,169	141,933	9.9%	138,135	144,944	4.9%
Loan portfolio quality	Internal overdue ratio	2.8%	2.9%	3.4%	3.8%	10.5%	3.5%	4.1%	53 bps
	NPL ratio	4.0%	3.9%	4.6%	5.0%	7.9%	4.8%	5.2%	39 bps
	Cost of risk	1.4%	1.6%	4.3%	0.8%	-80.9%	1.3%	0.8%	-46 bps
	Coverage of internal overdue loans	158.9%	155.4%	211.7%	152.9%	-27.8%	185.8%	136.1%	-4975 bps
	Coverage of NPLs	112.7%	114.4%	156.1%	115.5%	-26.0%	137.0%	106.6%	-3040 bps
Insurance indicators	Combined ratio of P&C ⁽³⁾	101.6%	98.4%	81.4%	86.5%	6.2%	88.9%	89.9%	103 bps
	Loss ratio	59.3%	64.0%	70.3%	87.7%	24.8%	102.4%	70.0%	-3240 bps
Efficiency	Efficiency ratio	43.8%	42.4%	46.3%	45.9%	-0.8%	43.9%	44.5%	65 bps
	Operating expenses / Total average assets	3.7%	5.0%	3.2%	3.2%	0.0%	2.9%	3.3%	42 bps
BCP Stand-alone capital ratios ⁽²⁾	Tier 1 Ratio	10.3%	11.1%	10.4%	9.9%	-4.5%	10.3%	10.3%	-6 bps
	Common Equity Tier 1 Ratio	11.5%	12.4%	11.4%	11.8%	3.8%	11.2%	11.6%	36 bps
	BIS Ratio	14.2%	14.5%	14.9%	14.9%	0.1%	15.3%	15.2%	-11 bps
Mibanco capital ratios ⁽²⁾	Tier 1 Ratio	10.8%	12.1%	17.7%	13.9%	-21.2%	14.7%	12.6%	-214 bps
	Common Equity Tier 1 Ratio	15.4%	15.7%	17.7%	14.9%	-15.8%	15.2%	15.2%	9 bps
	BIS Ratio	14.4%	14.5%	19.8%	16.4%	-17.5%	17.3%	14.8%	-244 bps
Share Information	Issued Shares (Thousands)	94,382	94,382	94,382	94,382	0.0%	94,382	94,382	0.0%
	Outstanding Shares (Thousands)	79,499	79,510	79,467	79,532	0.1%	79,467	79,516	0.1%
	Treasury Shares (Thousands)	14,883	14,872	14,915	14,850	-0.4%	14,915	14,866	-0.3%

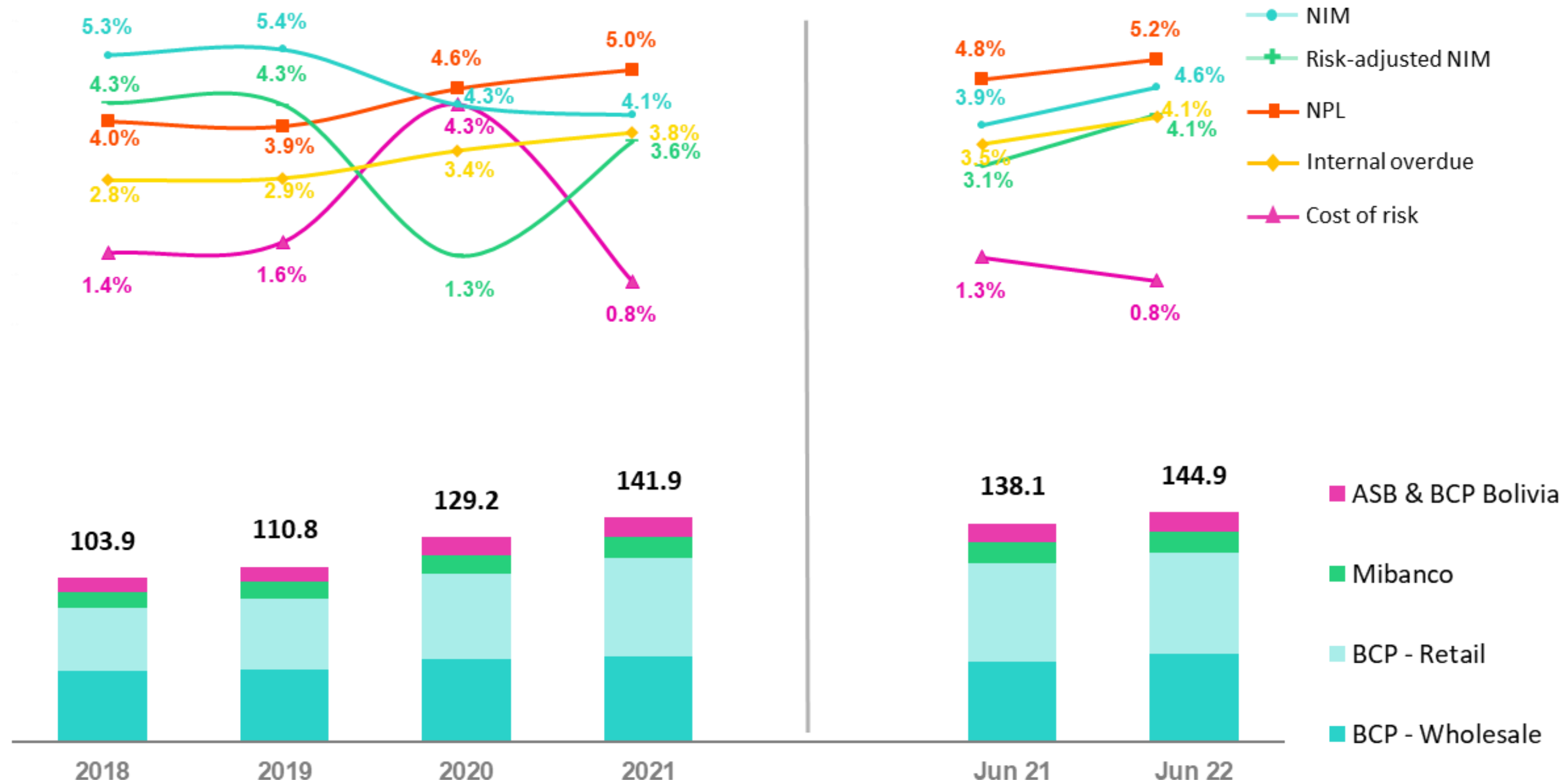
1. For further details regarding formulas and calculations, please refer to II. Additional Information - 1. Table of calculations

2. CET 1 ratios from 2018 to 2021 were calculated using Local accounting while Jun 21 and Jun 22 ratios were calculated using IFRS accounting

3. Combined ratio = (Net claims/ Net earned premiums) + [(Acquisition cost + Operating expenses)/ Net earned premiums] and not consolidated

Margins Supported by Rising Interest Rates Environment, while Cost of Risk remains under Control

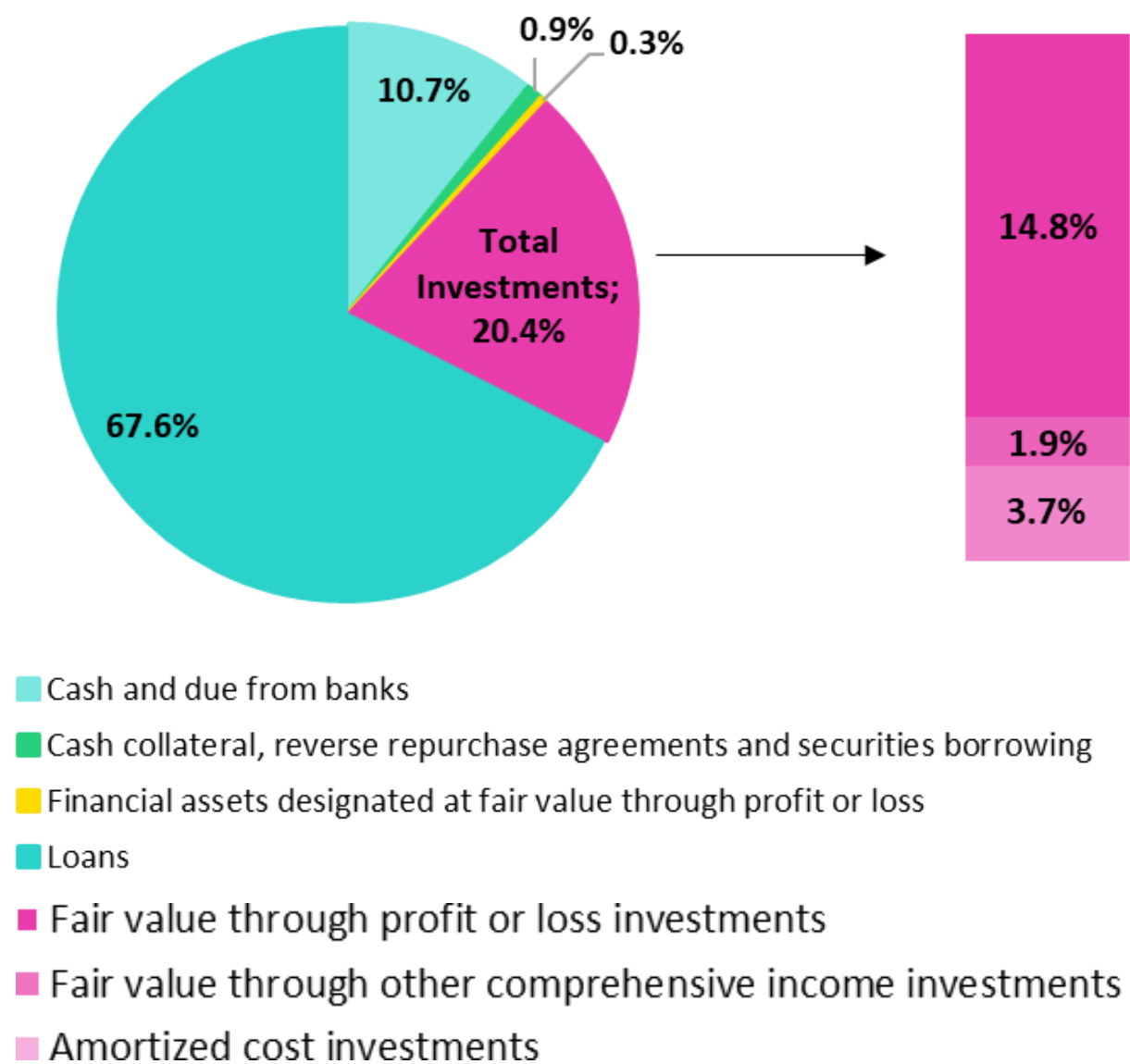
Loans⁽¹⁾ (\$/ Billions), IOL, NPL, Cost of Risk, NIM & Risk-adjusted NIM (%)



1. Loans in Average daily balances

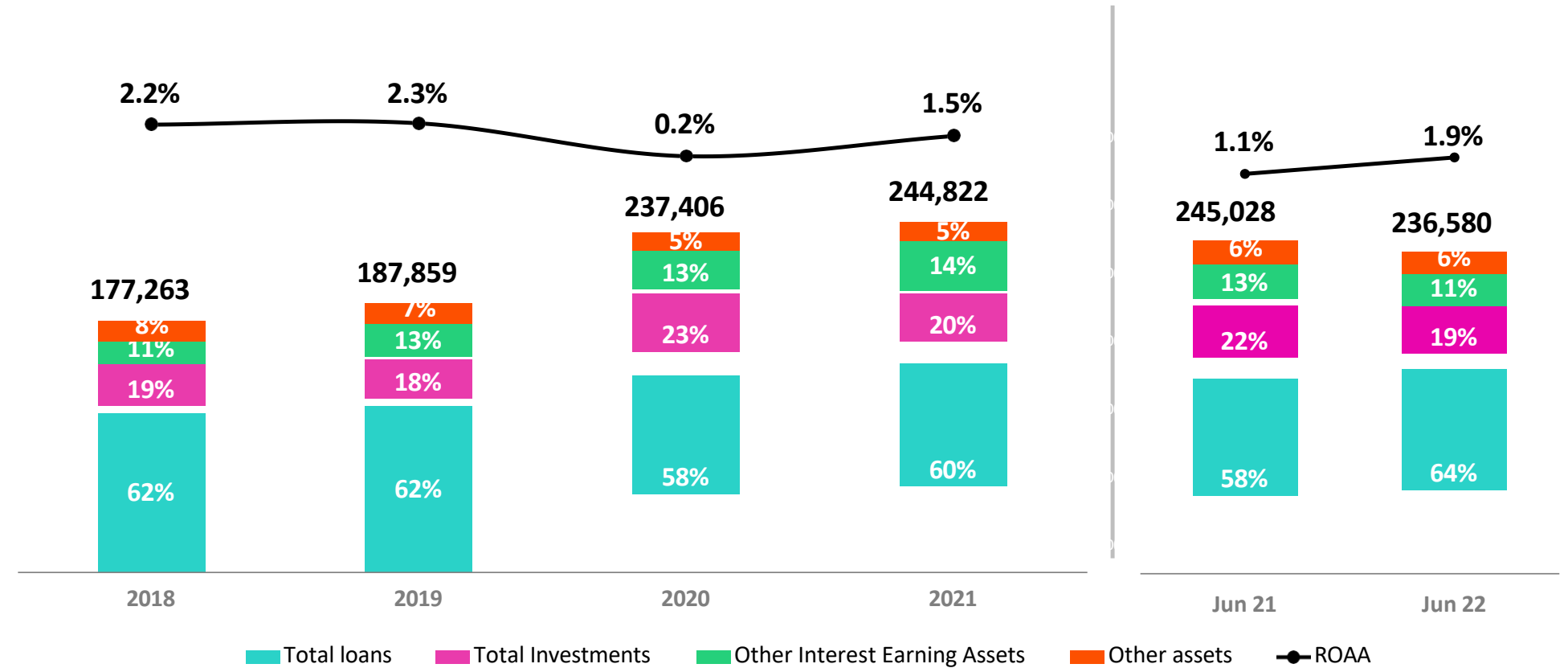
Loans share of IEAs Boosted by Strong Origination Volumes and reduced liquidity system-wide

Interest Earning Assets Structure
(S/222,356 million as of June 2022)



Cash and due from banks (Jun 2022):
22.7% non-interest bearing
77.3% interest bearing

Evolution of Assets Structure (S/millions) & ROAA



S/13,334 million in loans from government programs as of Jun 2022

Structural Loans Increased 13.1% YoY, Mainly Driven by BCP Stand-alone and Mibanco

Structural Loans by Segment

(average daily balances)

	TOTAL STRUCTURAL LOANS				% Structural change 2021 / 2020	TOTAL STRUCTURAL LOANS ⁽¹⁾		% Structural change 1H22 / 1H21	% Part. in total Structural loans	
	Expressed in S/ million					Expressed in S/ million			1H21	1H22
	2018	2019	2020*	2021*		1H21	1H22			
BCP Stand-alone	85,043	90,935	94,705	96,727	2.1%	91,848	105,302	14.6%	80.6%	81.7%
Wholesale Banking	44,999	46,266	48,401	48,676	0.6%	44,683	52,752	18.1%	39.2%	40.9%
Corporate	28,037	28,155	30,279	29,591	-2.3%	27,412	31,667	15.5%	24.0%	24.6%
Middle - Market	16,963	18,111	18,122	19,085	5.3%	17,272	21,085	22.1%	15.2%	16.4%
Retail Banking	40,044	44,670	46,304	48,051	3.8%	47,165	52,550	11.4%	41.4%	40.8%
SME - Business	5,332	5,487	4,986	4,995	0.2%	4,577	5,144	12.4%	4.0%	4.0%
SME - Pyme	8,903	9,754	10,194	11,060	8.5%	10,798	12,700	17.6%	9.5%	9.8%
Mortgage	13,977	15,831	16,969	18,042	6.3%	17,802	19,067	7.1%	15.6%	14.8%
Consumer	7,218	8,105	9,166	10,082	10.0%	10,017	11,411	13.9%	8.8%	8.8%
Credit Card	4,615	5,493	4,988	3,871	-22.4%	3,970	4,229	6.5%	3.5%	3.3%
Mibanco	9,567	10,080	10,183	10,438	2.5%	10,167	11,862	16.7%	8.9%	9.2%
Mibanco Colombia	-	-	811	995	22.7%	936	1,115	19.1%	0.8%	0.9%
Bolivia	6,712	7,334	8,002	8,951	11.9%	8,583	8,612	0.3%	7.5%	6.7%
ASB	2,596	2,452	2,410	2,345	-2.7%	2,461	2,066	-16.0%	2.2%	1.6%
BAP's total loans	103,919	110,800	116,111	119,456	2.9%	113,994	128,957	13.1%	100.0%	100.0%

* Structural loans figures exclude Government Program (GP) loans. (1) Figures measured in average daily balances (ADB) for the first half of each period.

Government Programs Boosted Growth in 2020, but Now Represent 10% of Total Loans as Repayments Take Place

Total Loans by Segment (average daily balances)

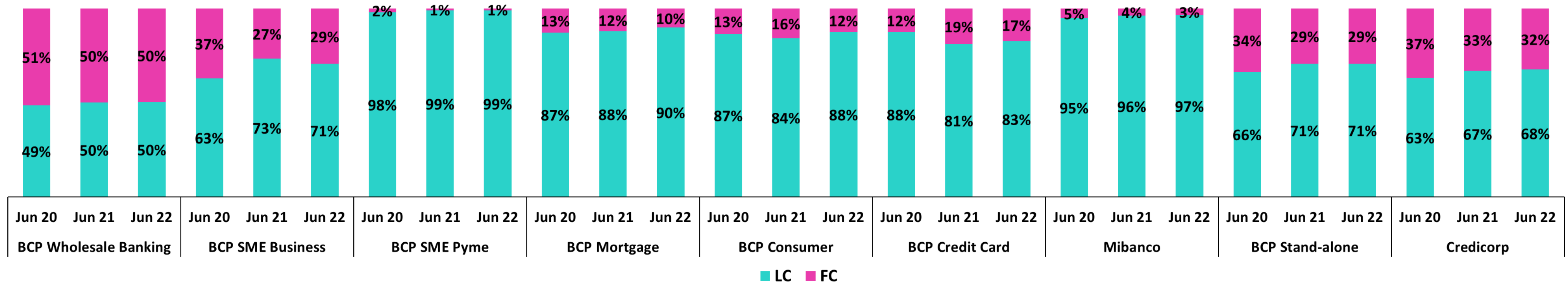
	TOTAL LOANS				% change 2021 / 2020	TOTAL LOANS ⁽¹⁾		% change 1H22 / 1H21	% Part. in total loans	
	Expressed in S/ million					Expressed in S/ million			1H21	1H22
	2018	2019	2020	2021		1H21	1H22		1H21	1H22
BCP Stand-alone	85,043	90,935	106,515	116,546	9.4%	113,182	119,274	5.4%	81.9%	82.3%
Wholesale Banking	44,999	46,266	52,528	53,923	2.7%	50,752	56,014	10.4%	36.7%	38.6%
Corporate	28,037	28,155	30,786	30,129	-2.1%	28,027	32,030	14.3%	20.3%	22.1%
Middle - Market	16,963	18,111	21,741	23,795	9.4%	22,724	23,984	5.5%	16.5%	16.5%
Retail Banking	40,044	44,670	53,987	62,623	16.0%	62,430	63,260	1.3%	45.2%	43.6%
SME - Business	5,332	5,487	8,474	10,989	29.7%	11,036	9,382	-15.0%	8.0%	6.5%
SME - Pyme	8,903	9,754	14,390	19,638	36.5%	19,604	19,172	-2.2%	14.2%	13.2%
Mortgage	13,977	15,831	16,969	18,042	6.3%	17,802	19,067	7.1%	12.9%	13.2%
Consumer	7,218	8,105	9,166	10,082	10.0%	10,017	11,411	13.9%	7.3%	7.9%
Credit Card	4,615	5,493	4,988	3,871	-22.4%	3,970	4,229	6.5%	2.9%	2.9%
Mibanco	9,567	10,080	11,431	13,095	14.6%	12,973	13,877	7.0%	9.4%	9.6%
Mibanco Colombia	-	-	811	995	22.7%	936	1,115	19.1%	0.7%	0.8%
Bolivia	6,712	7,334	8,002	8,951	11.9%	8,583	8,612	0.3%	6.2%	5.9%
ASB	2,596	2,452	2,410	2,345	-2.7%	2,461	2,066	-16.0%	1.8%	1.4%
BAP's total loans	103,919	110,800	129,169	141,933	9.9%	138,135	144,944	4.9%	100.0%	100.0%

(1) Figures measured in average daily balances (ADB) for the first half of each period.

Loans Exhibit a De-dollarization Trend in Line with Strong Originations at Mibanco and BCP SME Pyme

Evolution of Loans Dollarization Level by Segment

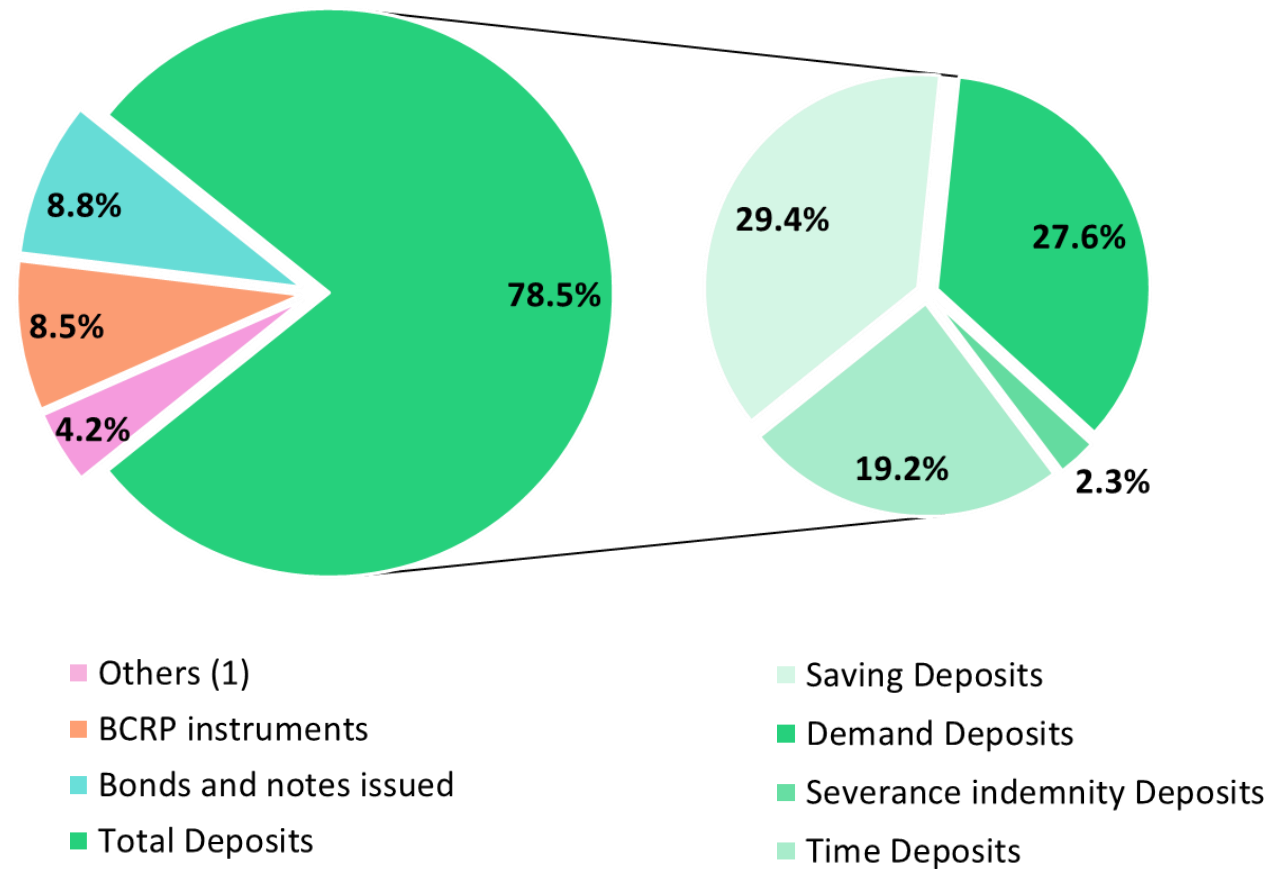
(average daily balances)



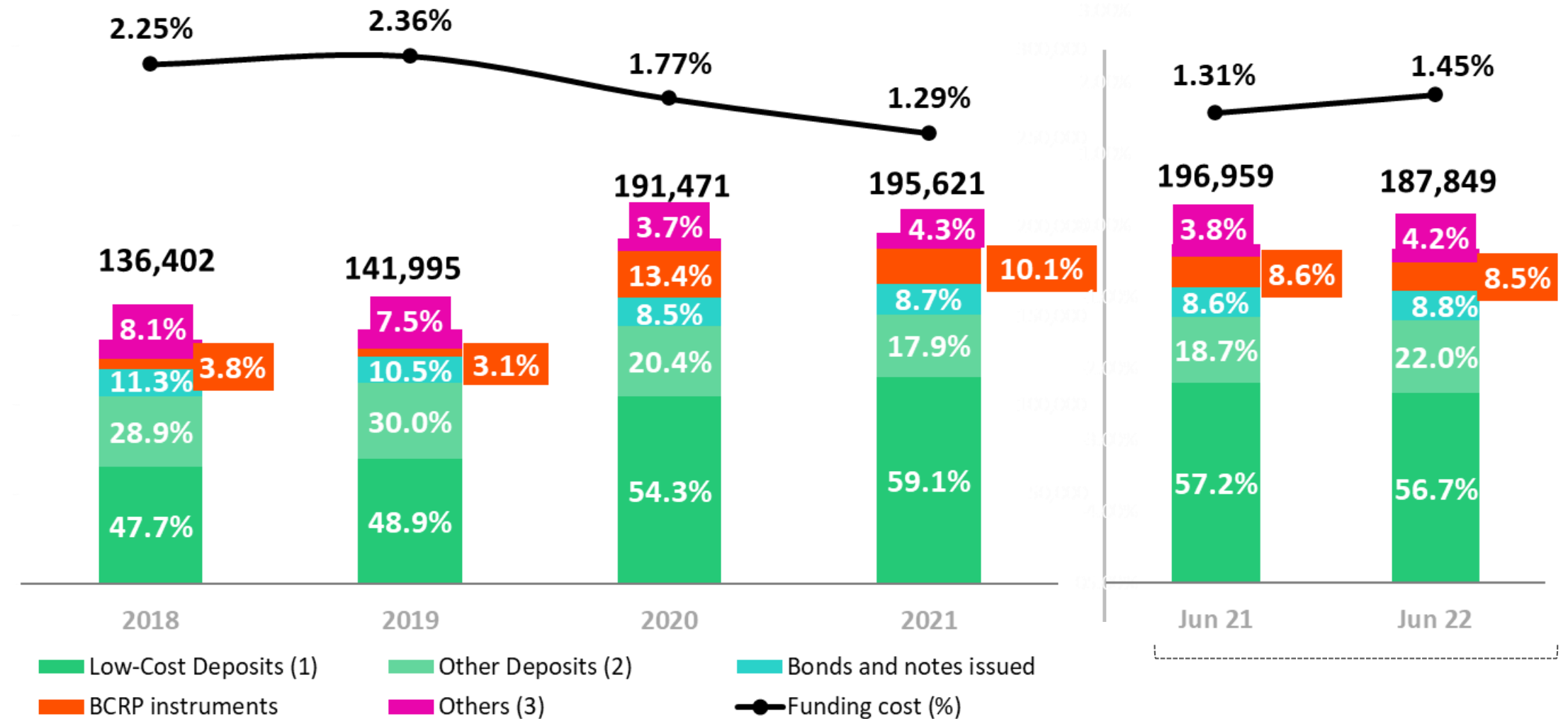
Funding cost increased in a context of higher interest rates and term deposits growth

Funding Structure

(S/187,849 millions as of June 2022)



Evolution of Funding Structure (millions) & Funding Cost



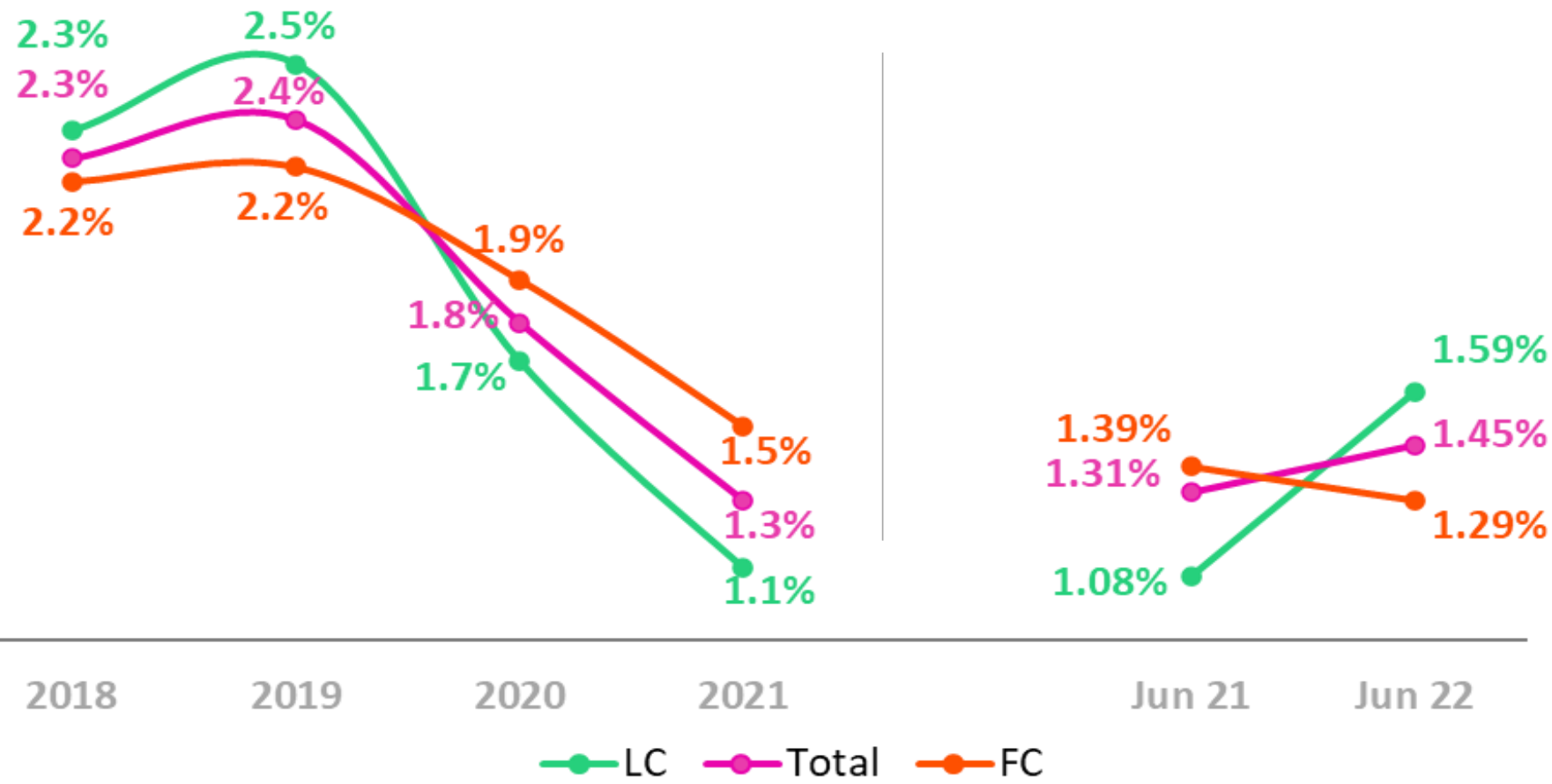
56.7% of total funding were low-cost deposits in June 2022 Vs. 57.2% in June 2021

*Figures differ from previously reported due to alinement with audited financial statements.

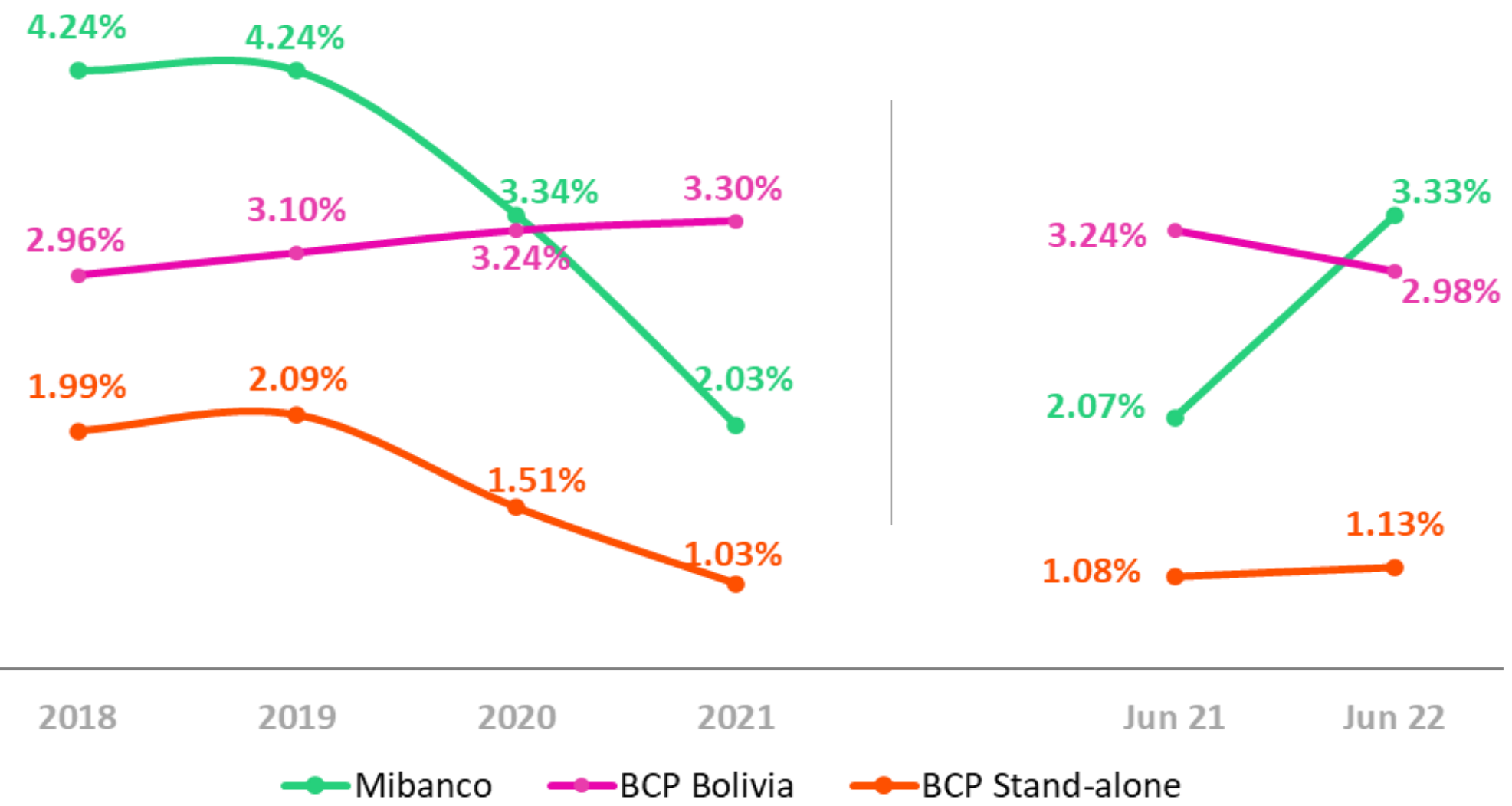
(1) Others include Due to Banks and correspondents and Repurchase agreements.

Deposits Remain the Main Source of Funding while Funding Cost Increased Driven by Growth in Interest Rates

Funding Cost by Currency

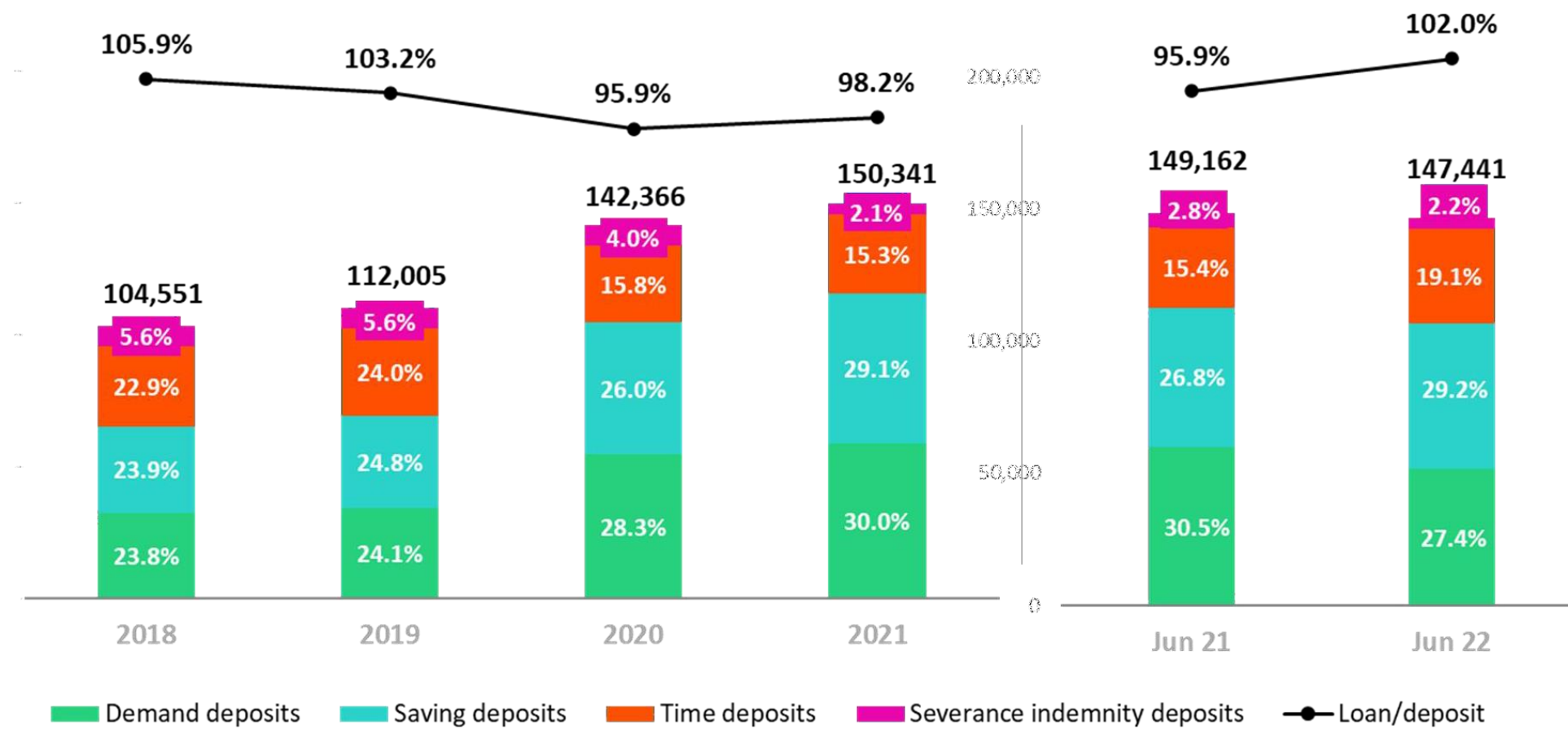


Funding Cost by Subsidiaries

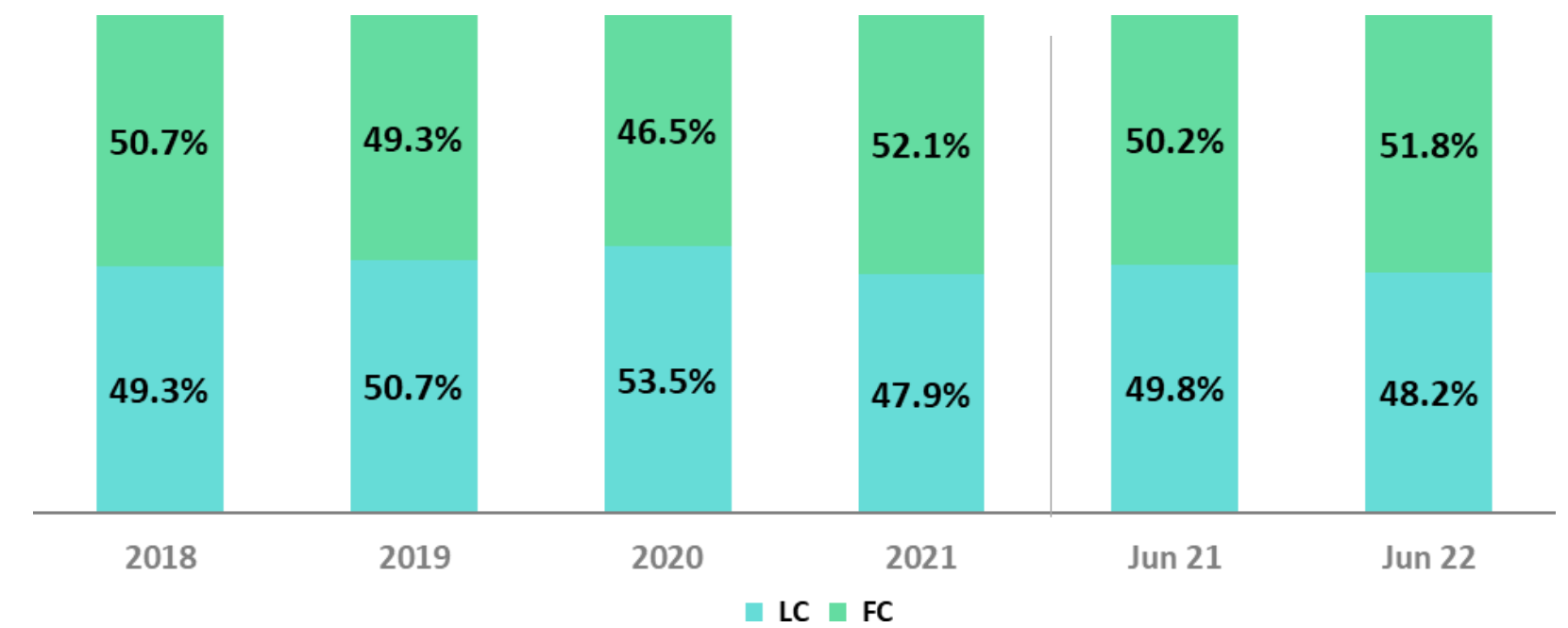


Credicorp's Low-cost Deposit Base Shrank Reflecting Amortization of Government Facilities

Mix of Deposits

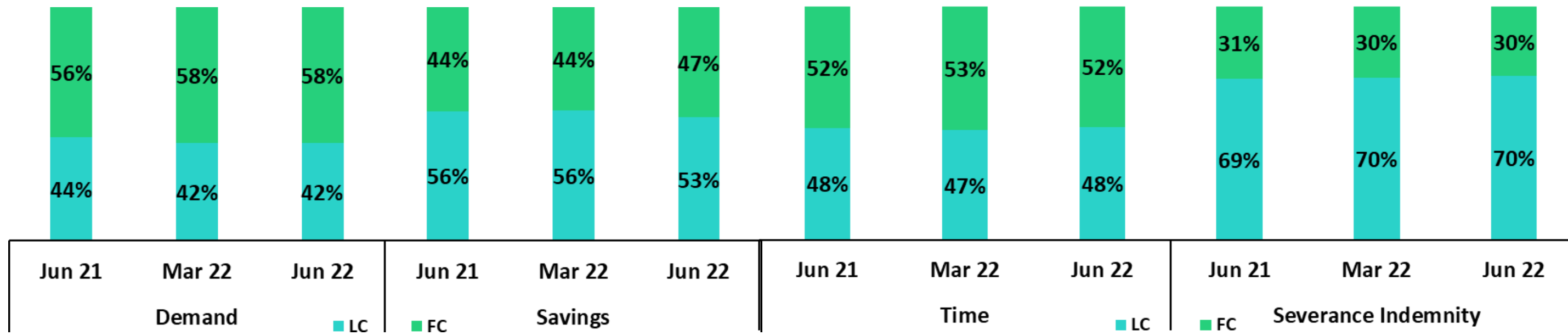


Deposits by currency



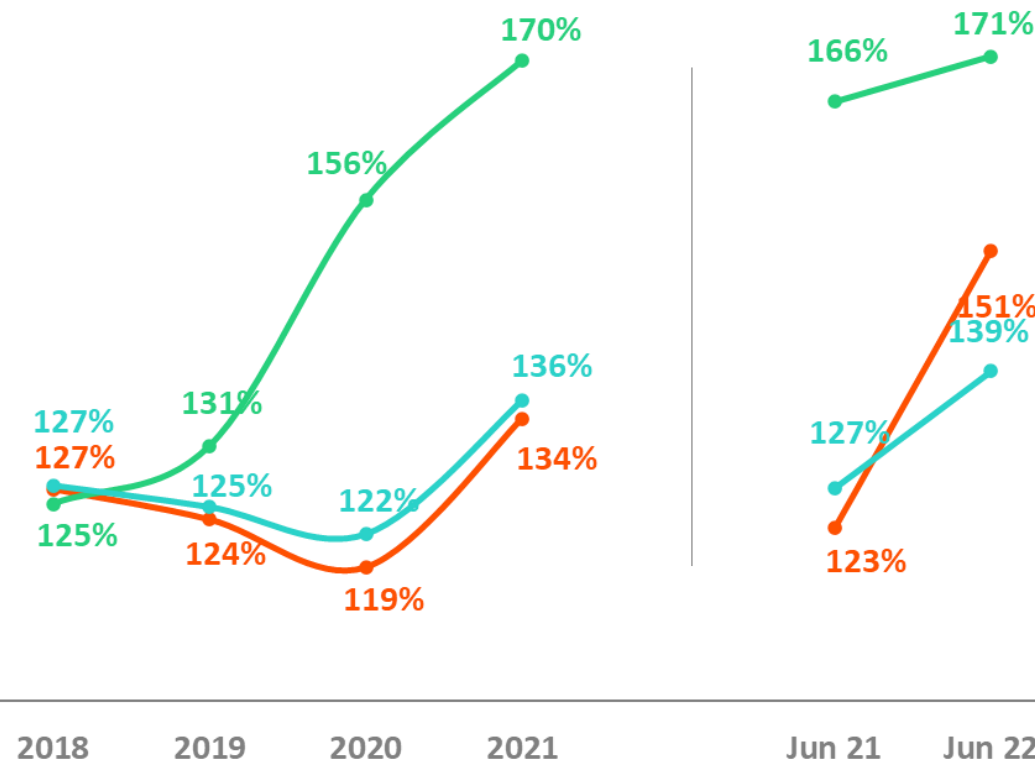
Over the Last Year, Dollarization has Increased across the Low Cost Deposits

Breakdown by Deposit Type and currency

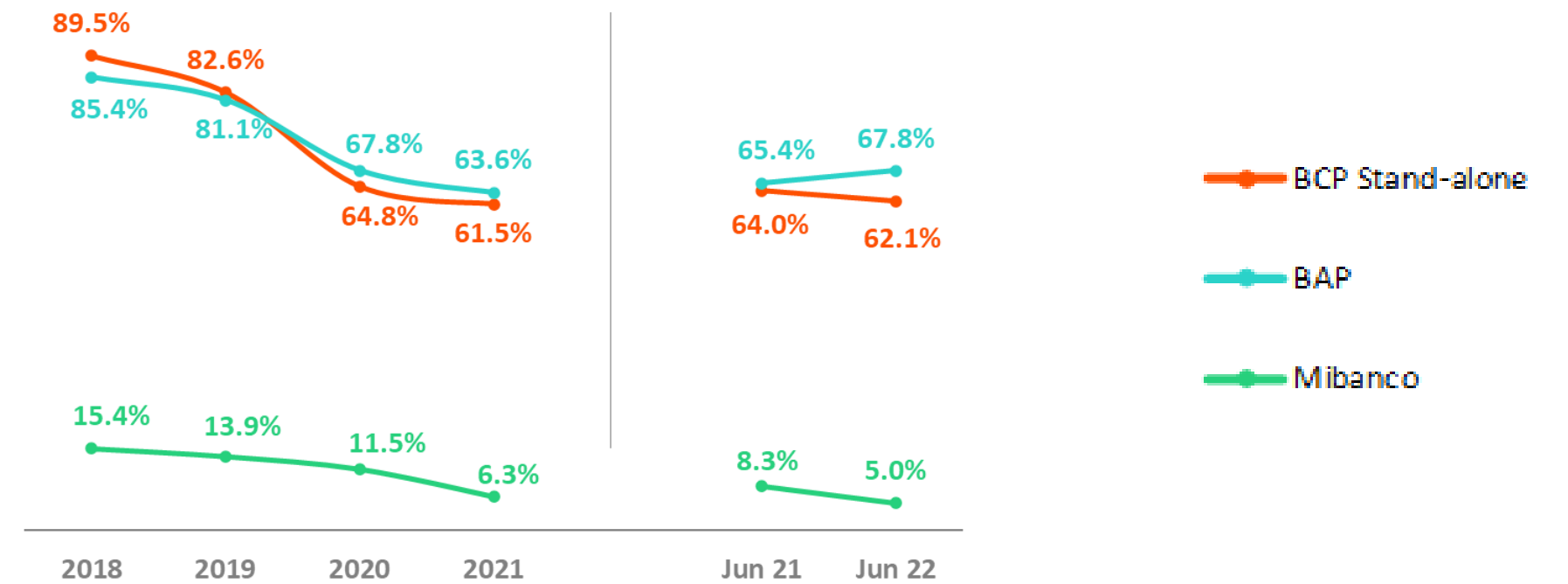


Loan / Deposit Ratio by currency

Local Currency

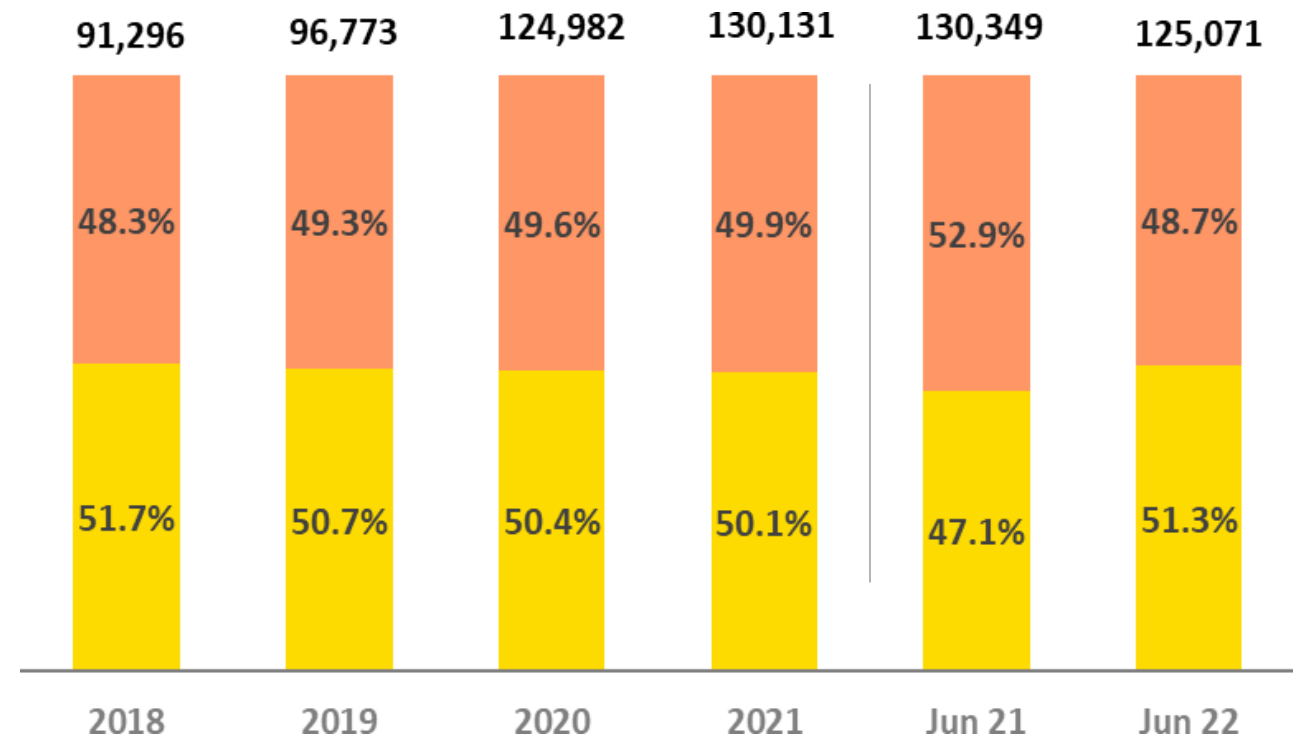


Foreign Currency

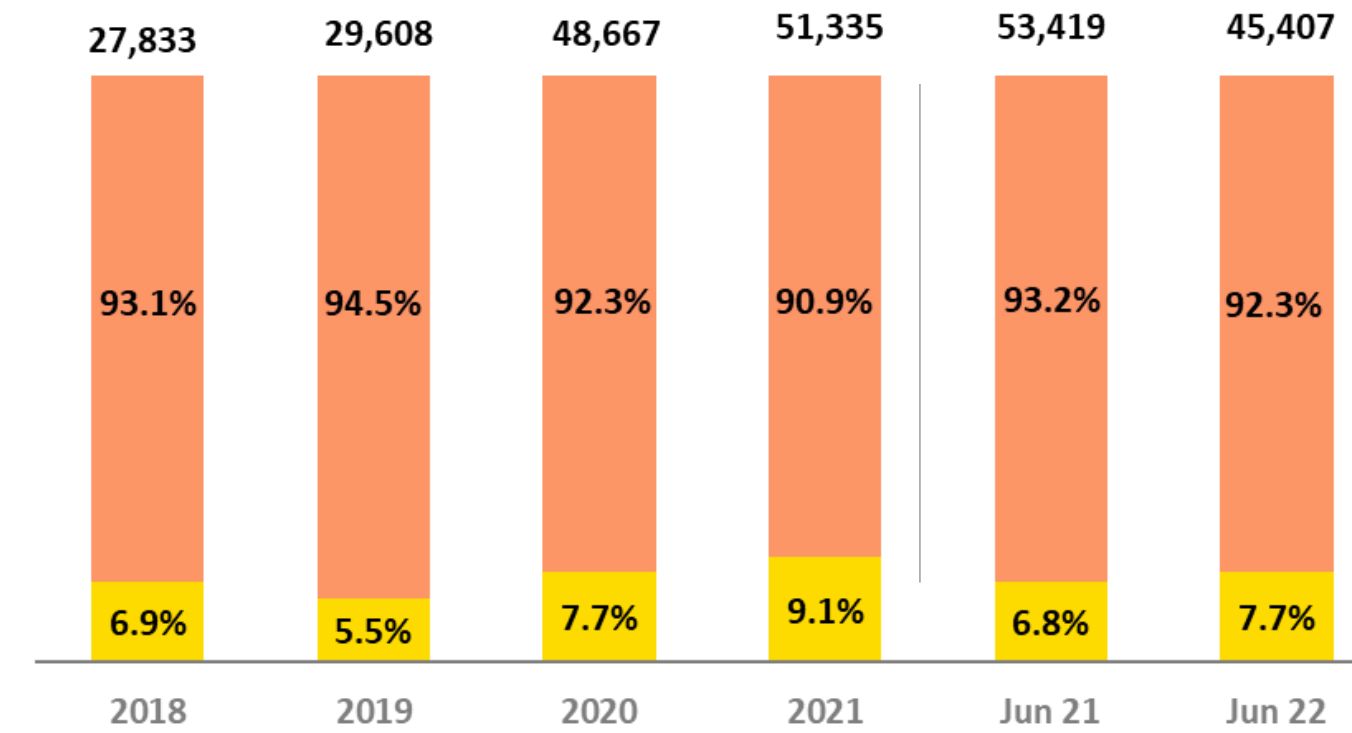


Over 51% of Credicorp's Total Deposits are Attributable to Individuals

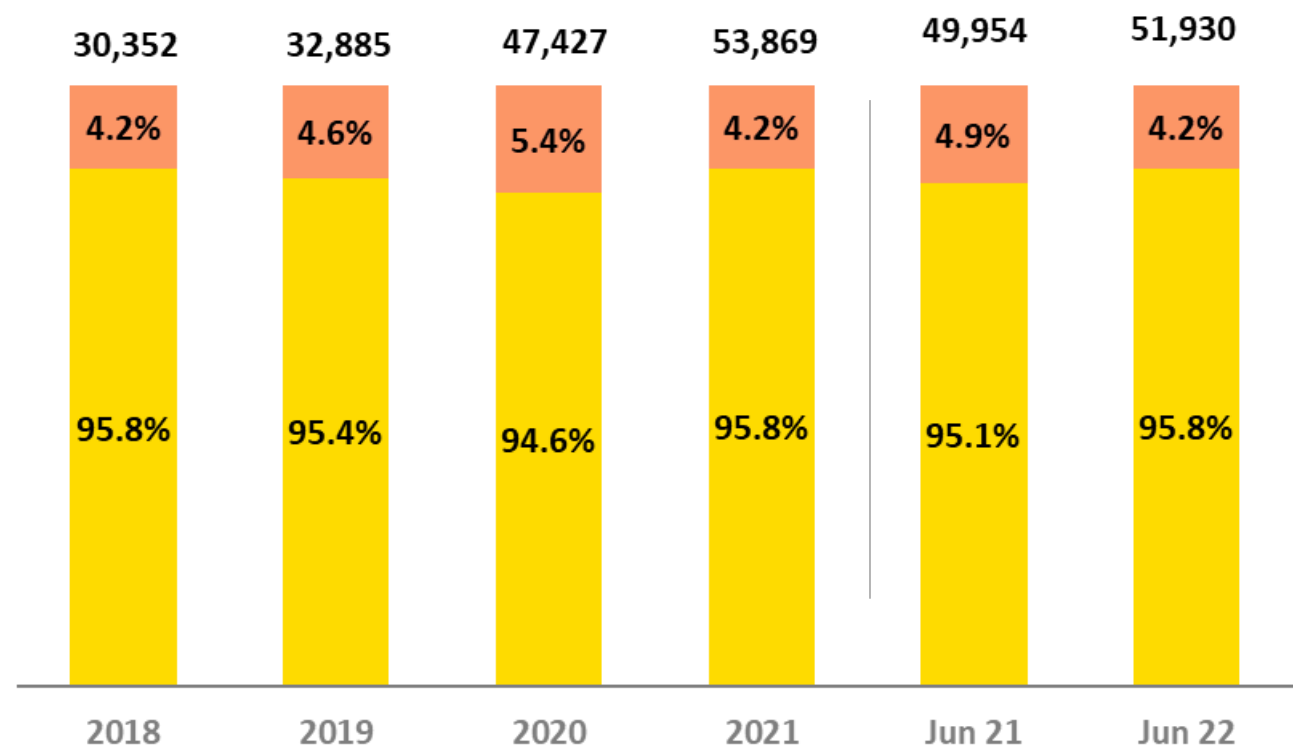
Total Deposits



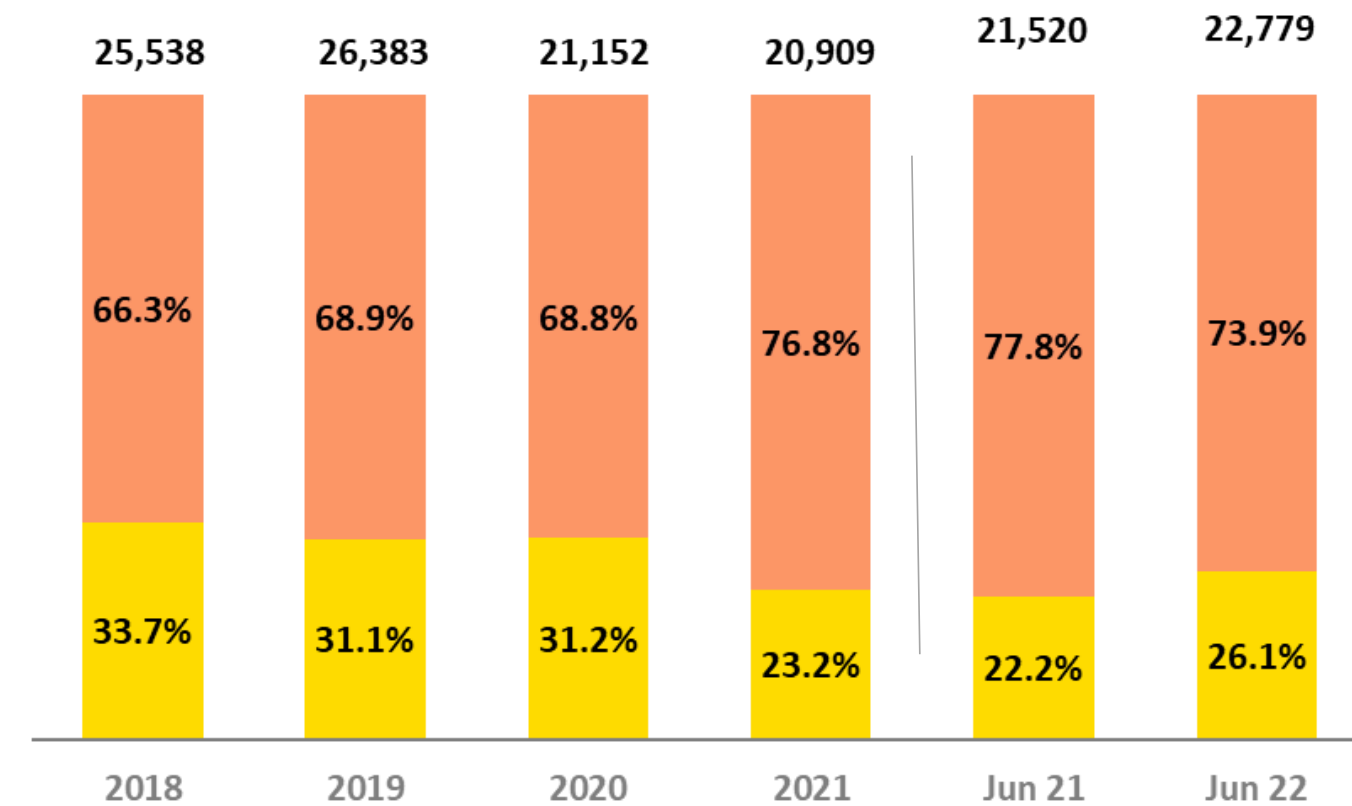
Demand Deposits



Saving Deposits



Time Deposits

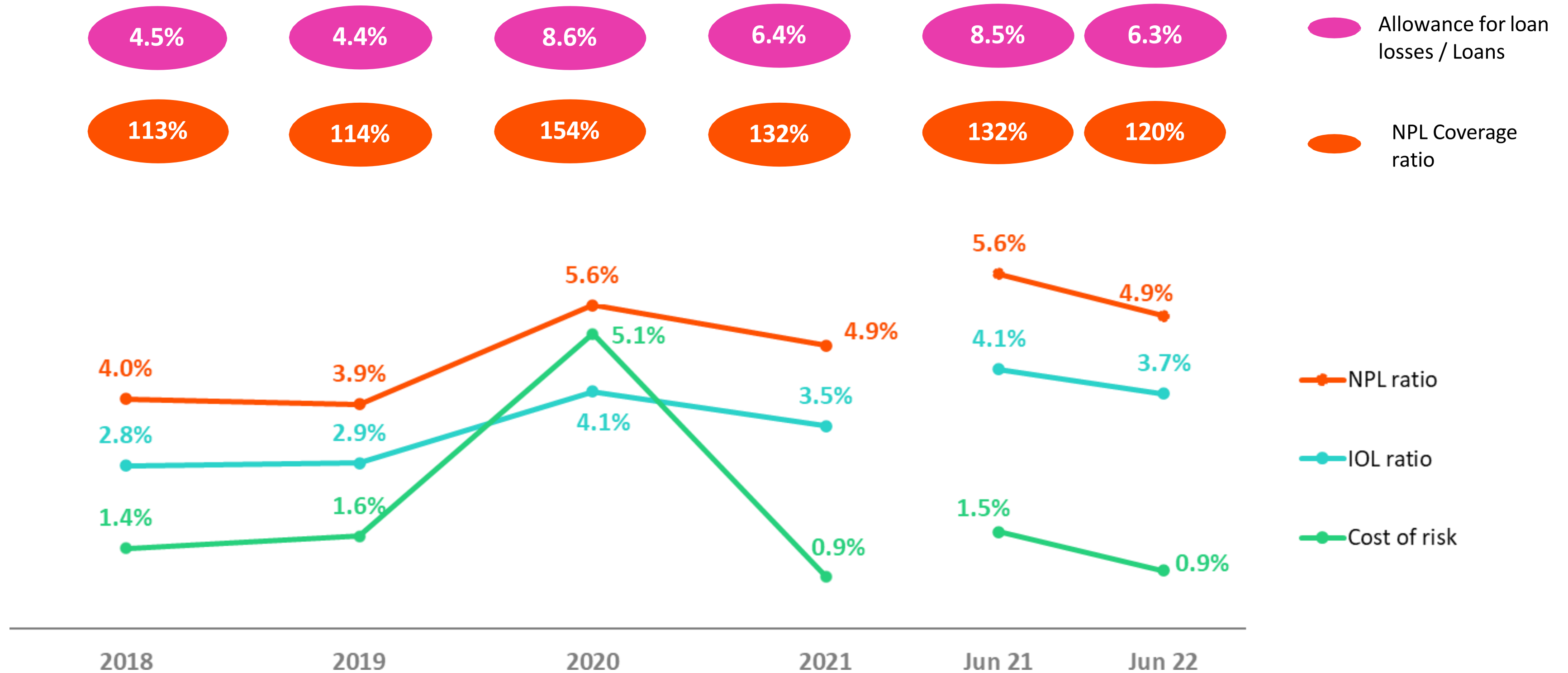


Businesses
Individual

(1) It is important to note that 100% of Severance indemnity deposits (CTS) come from individuals. Numbers as of Dec 2020. Figures may not sum 100% due to rounding. Source: SBS

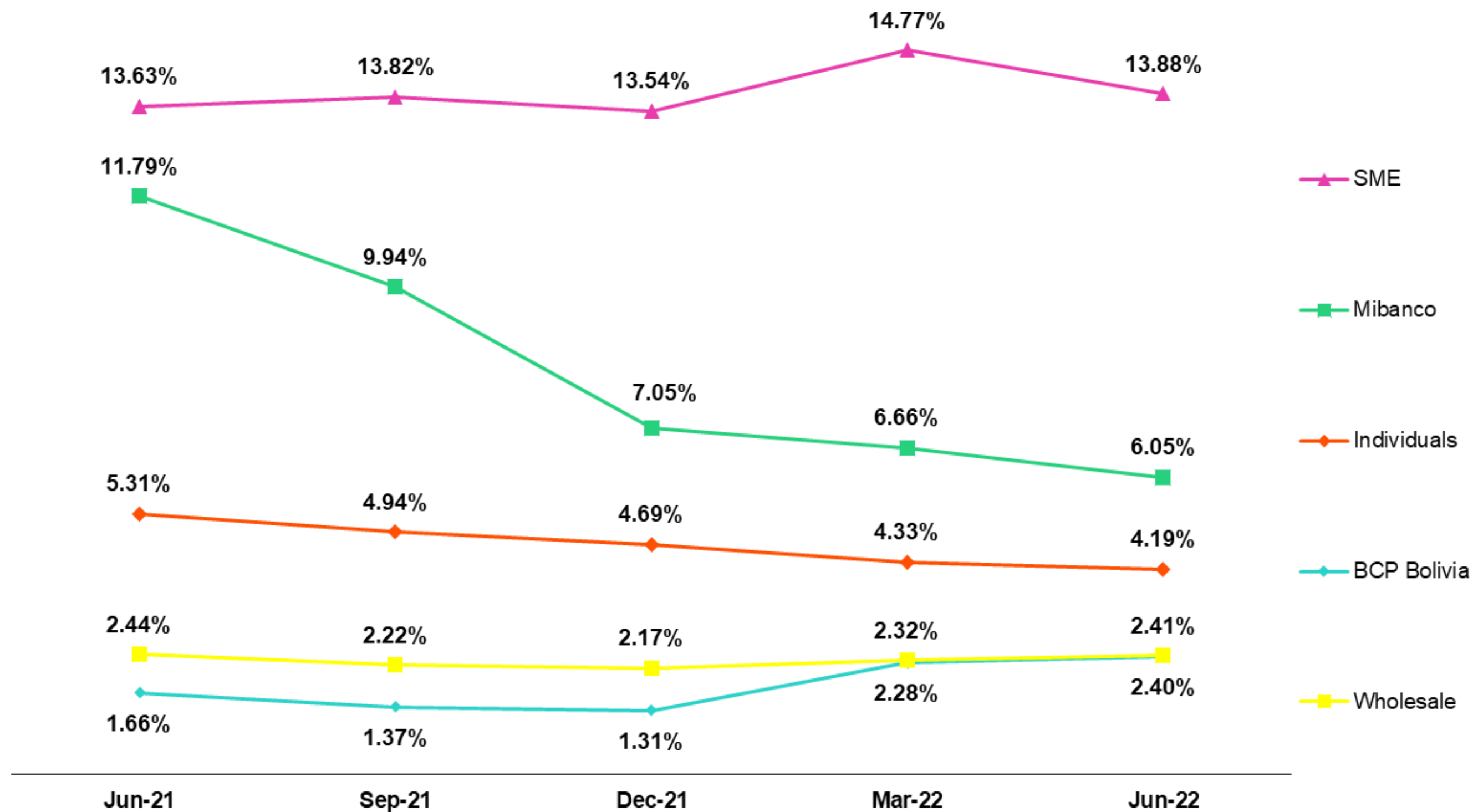
NPL Coverage Remains Above Pre-pandemic Levels due to Prudent COVID-19 Provisions

Evolution of Credicorp's Structural Portfolio Quality



Loan Growth Outpaced Higher NPL Volumes, Driving Ratios Down Across Segments

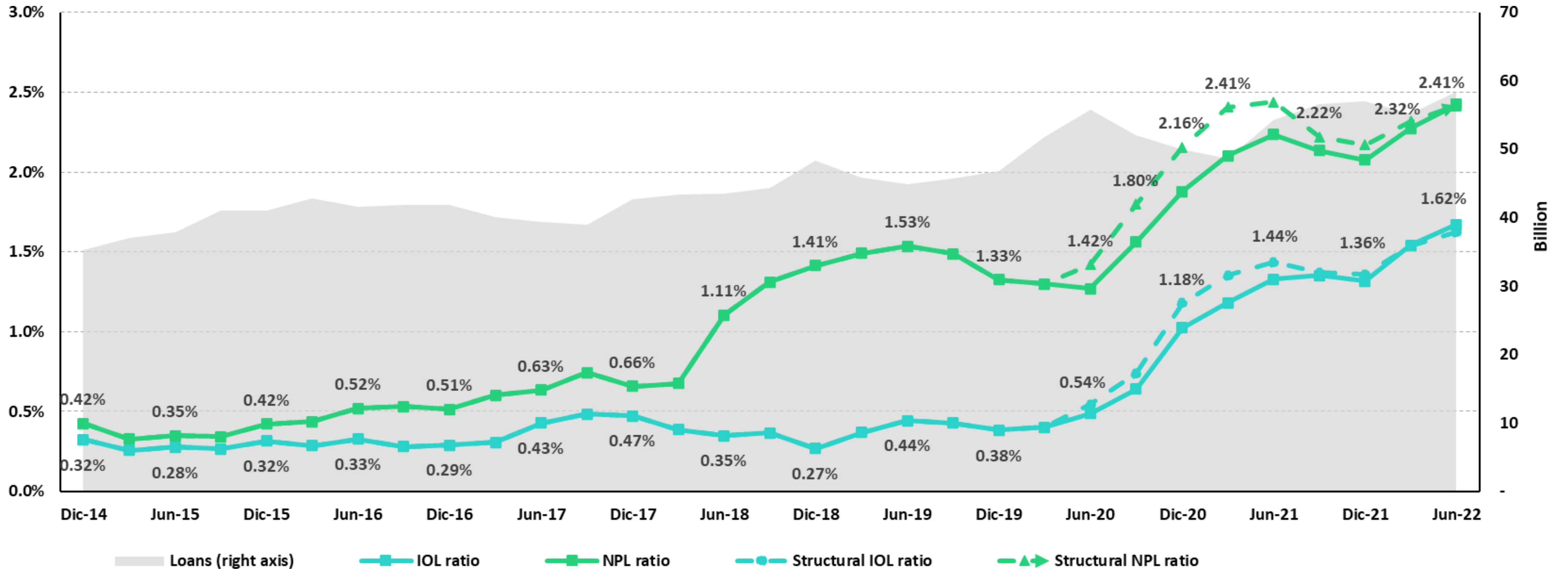
Structural Non-Performing Loans (NPL) Ratio by Segment



Specific Middle-Market Clients Drive Higher Wholesale Banking NPL ratios QoQ, Despite Positive Origination Dynamics

Wholesale Banking

Collateral level: 34%*



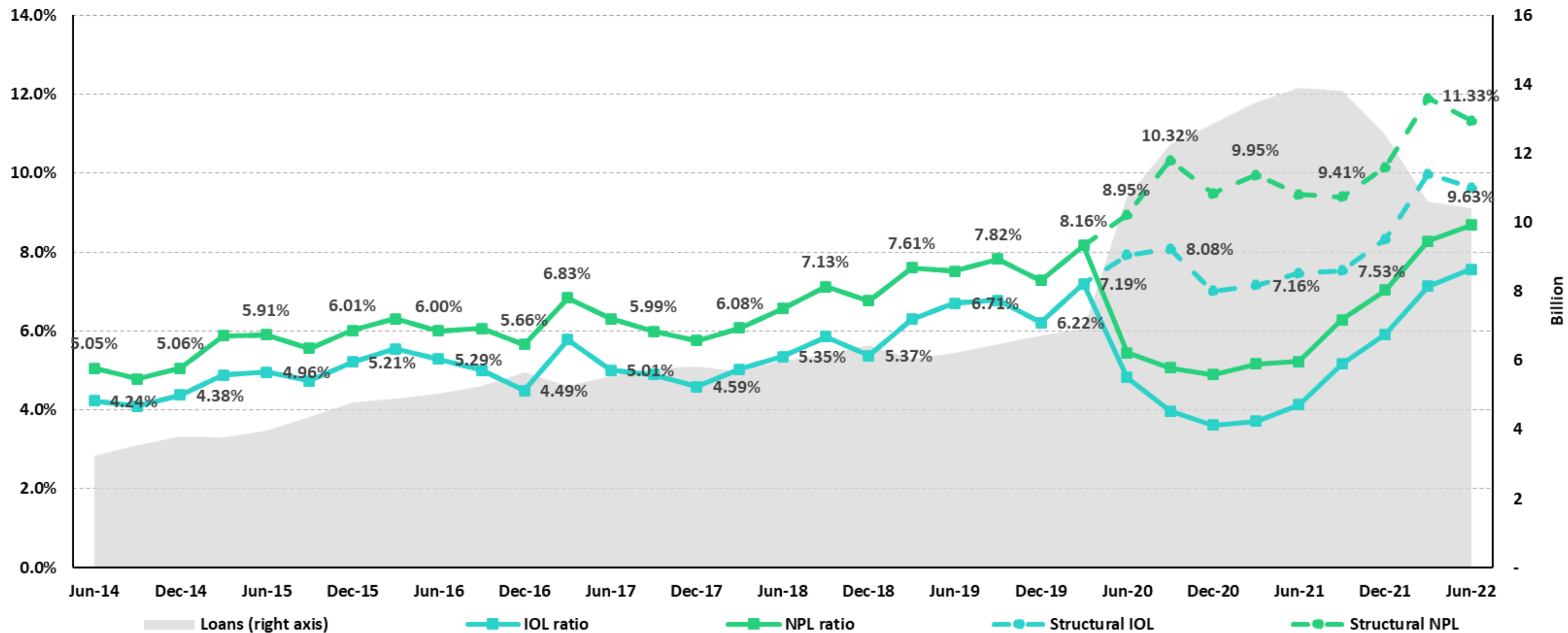
*Collateral levels as of June 2022.

--- Structural ratios excludes the total loans of the Government Programs (Reactiva Peru and FAE).

Structural Delinquency Ratios Edged Down as Origination Remains Strong

SME - Business

Collateral level: 83%*



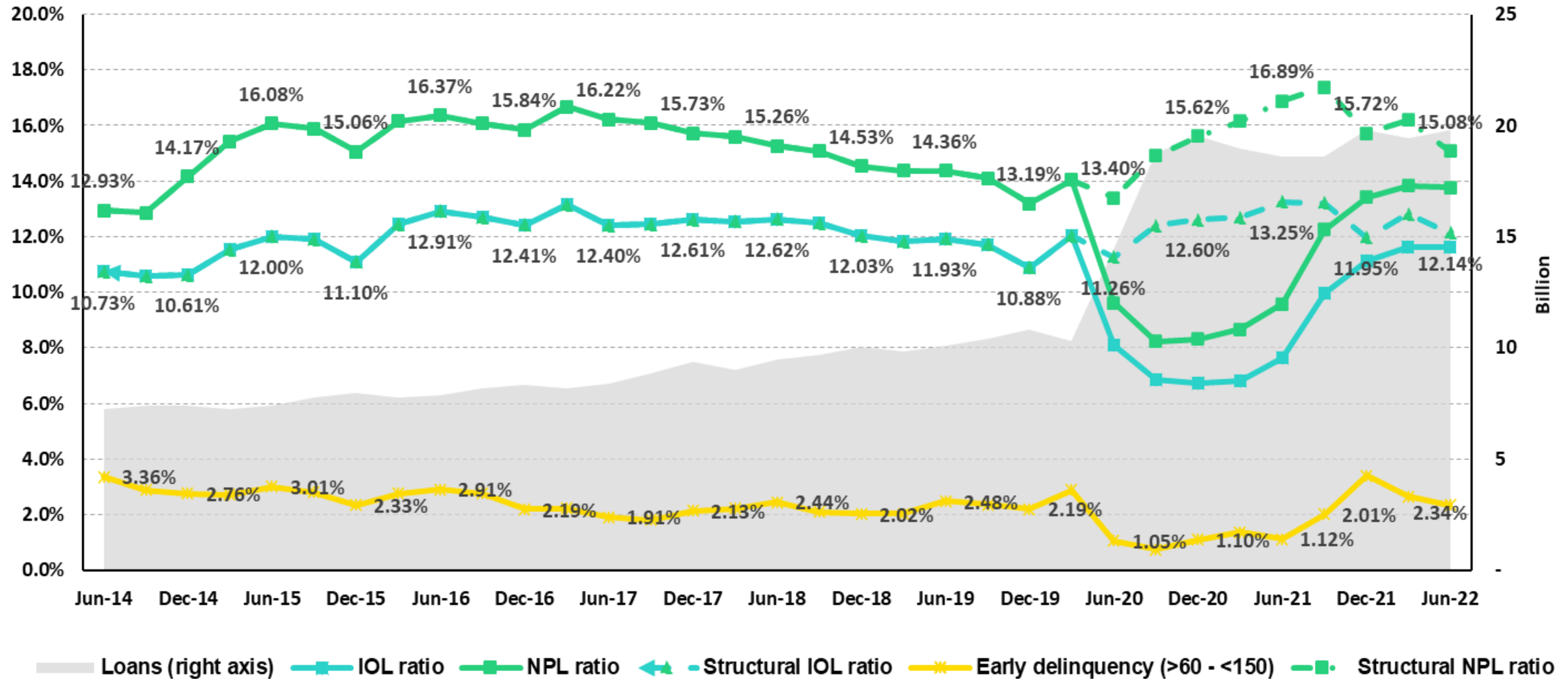
*Collateral levels as of June 2022.

--- Structural ratios excludes the total loans of the Government Programs (Reactiva Peru and FAE).

Loan Growth Offset Higher Delinquency, Mostly Registered in the Highly Recoverable Tranche (<30 Days Overdue)

SME - Pyme

Collateral level: 57%*



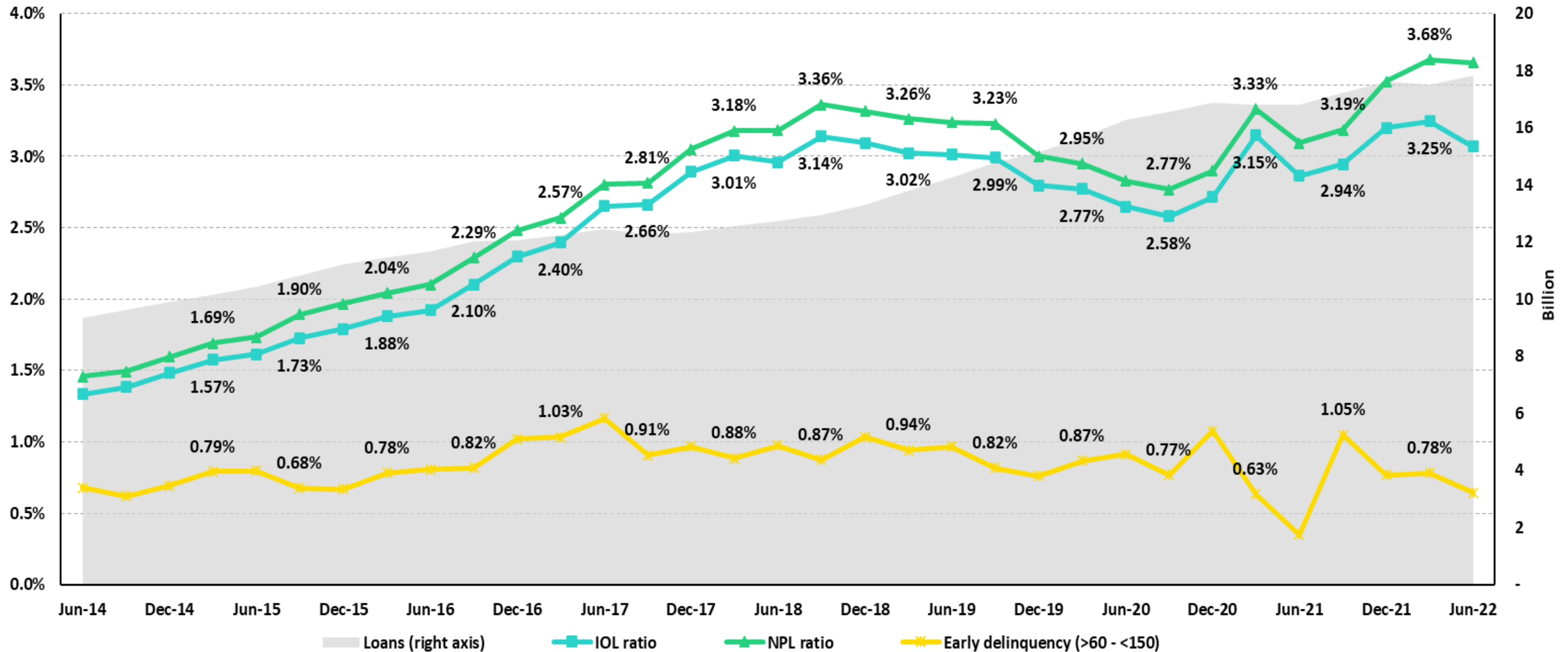
*Collateral levels as of June 2022.

--- Structural ratios excludes the total loans of the Government Programs (Reactiva Peru and FAE).

Traditional Delinquency Ratios in Mortgages Decreased QoQ, Driven by Higher Individual Loan Origination

Mortgage

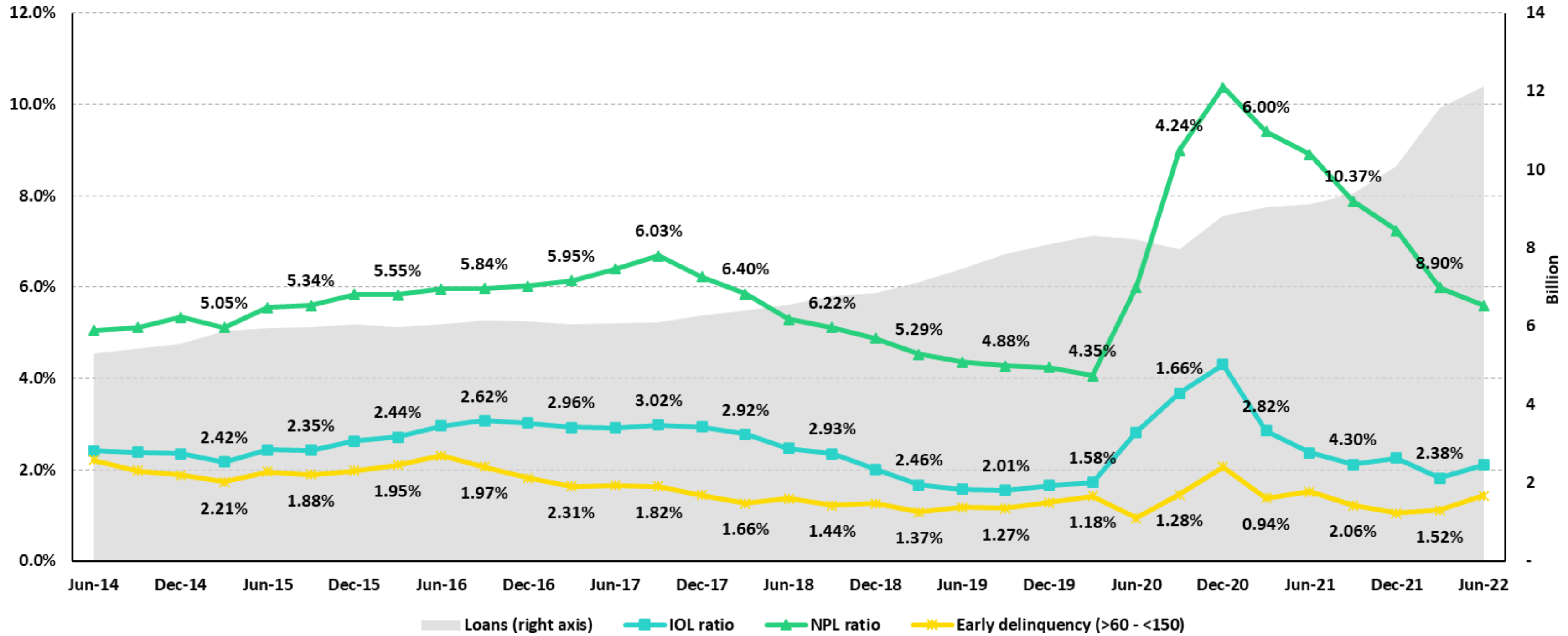
Loan-to-Value: 66%*



Loan-to-value as of June 2022.

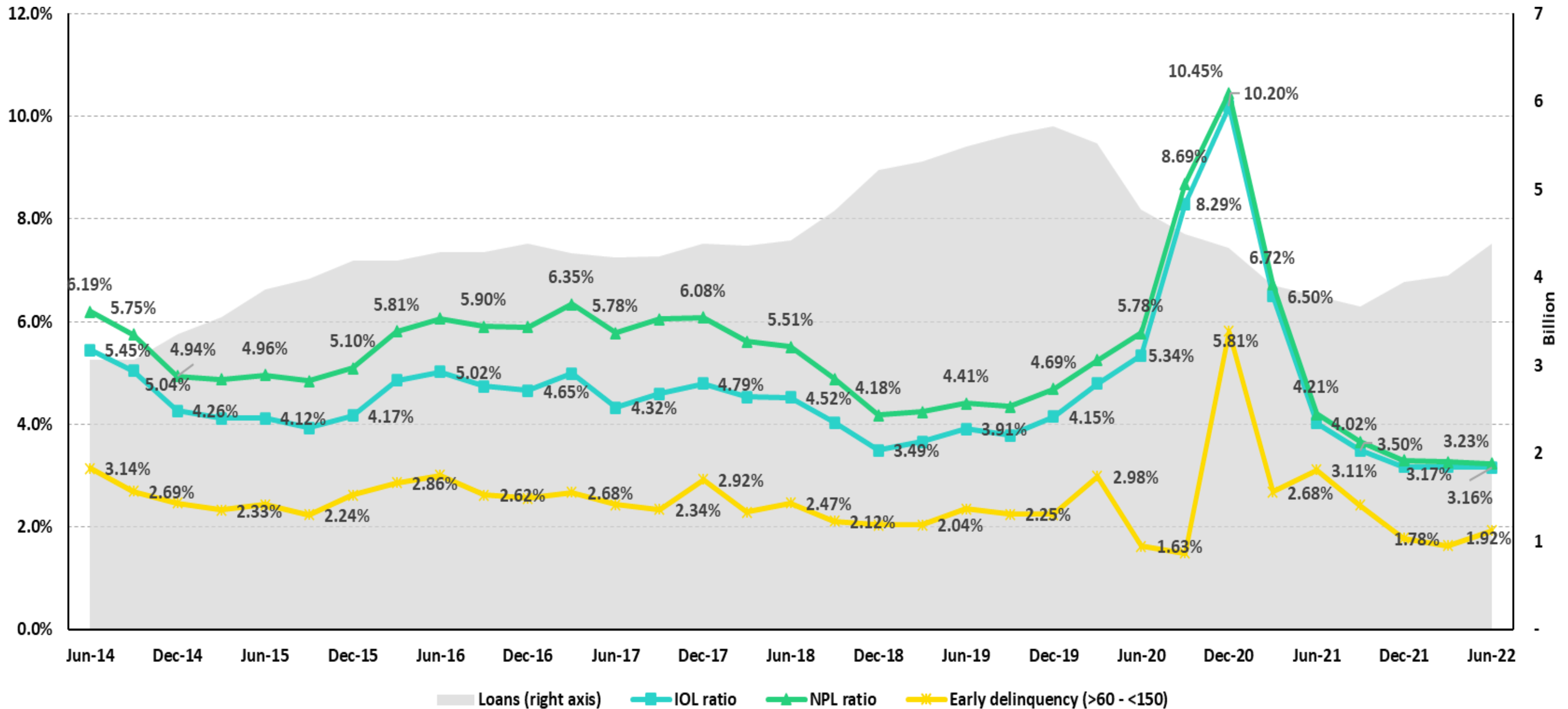
Consumer Loans NPL Ratio Posts Sustained Downward Trend Boosted by Higher Liquidity Among Individuals

Consumer



In Credit Cards, Delinquency Ratios Stood Below Pre-pandemic Levels Reflecting Positive Payment Behavior

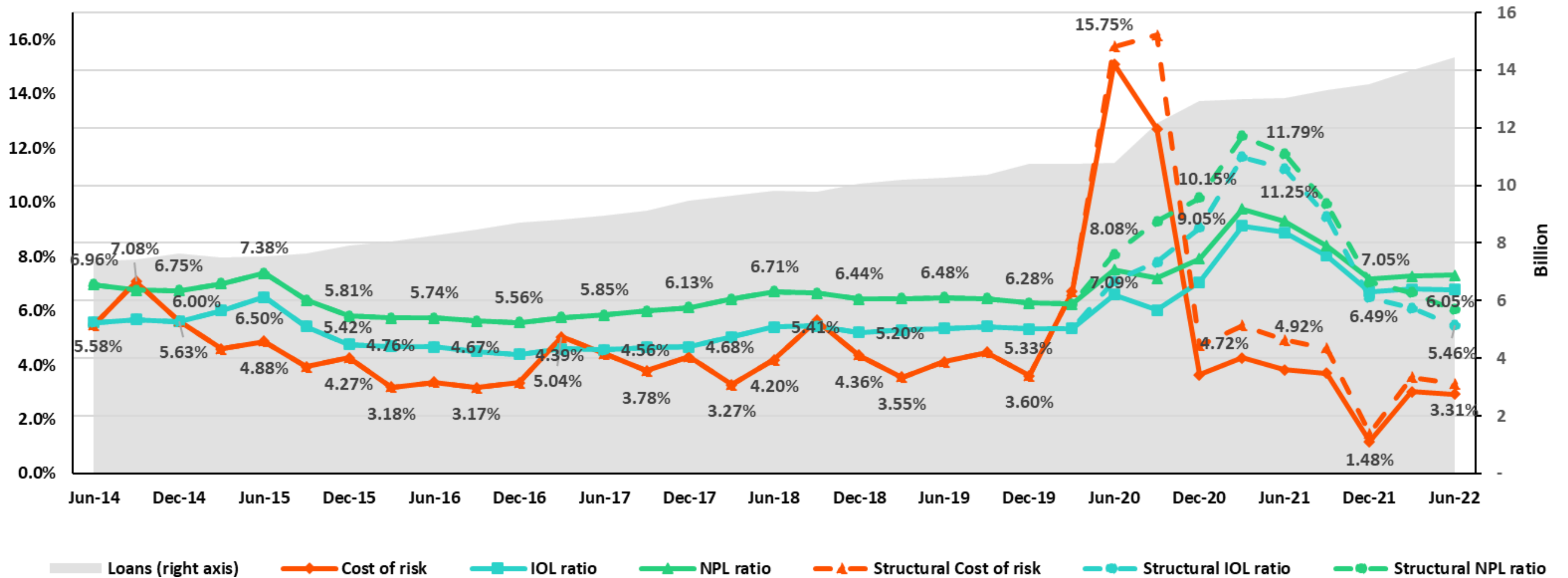
Credit Card



Mibanco's Structural NPL Ratio Improved Driven by Loan Growth and Healthier Client Risk Profiles

Mibanco

Collateral level: 5%*

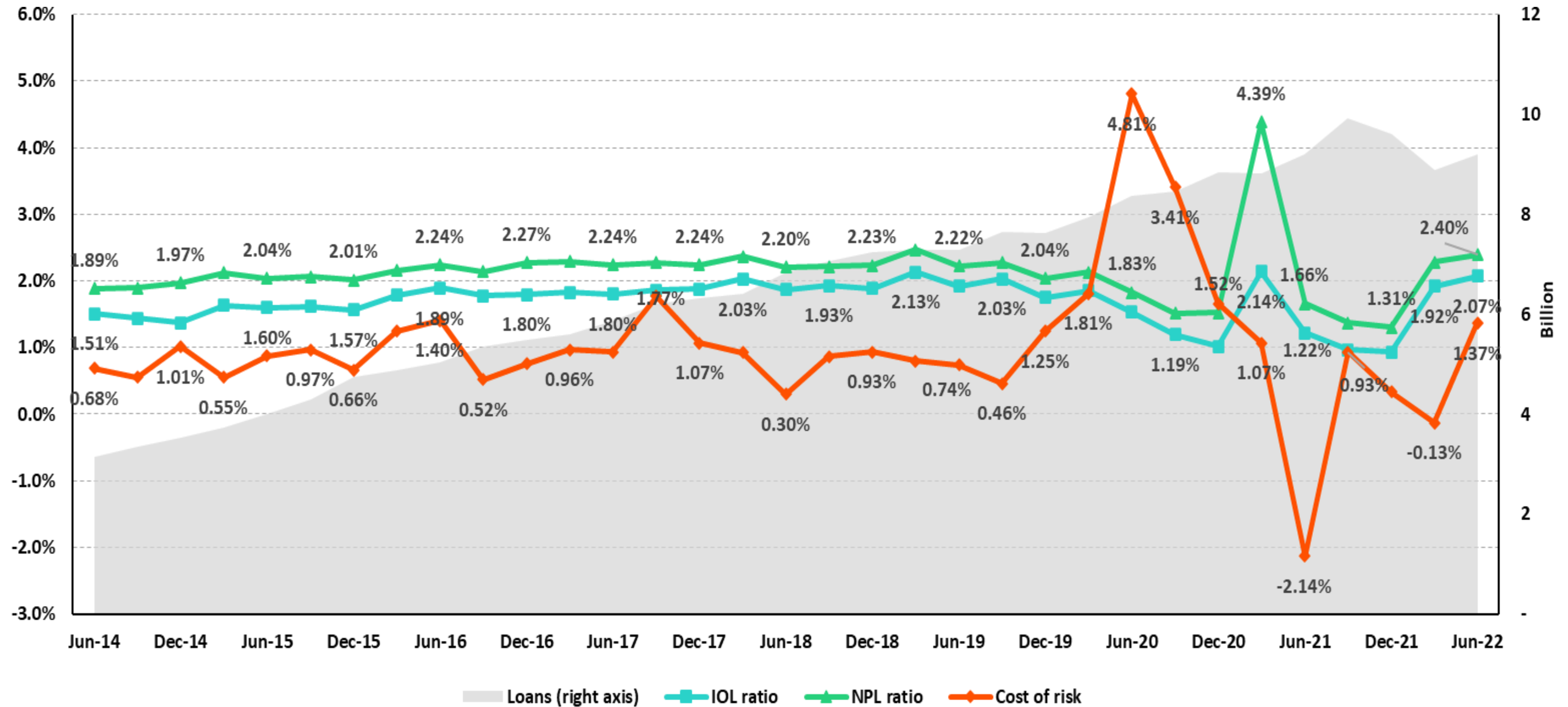


*Collateral levels as of June 2022.

--- Structural ratios excludes Government Programs (Reactiva Peru and FAE) loans.

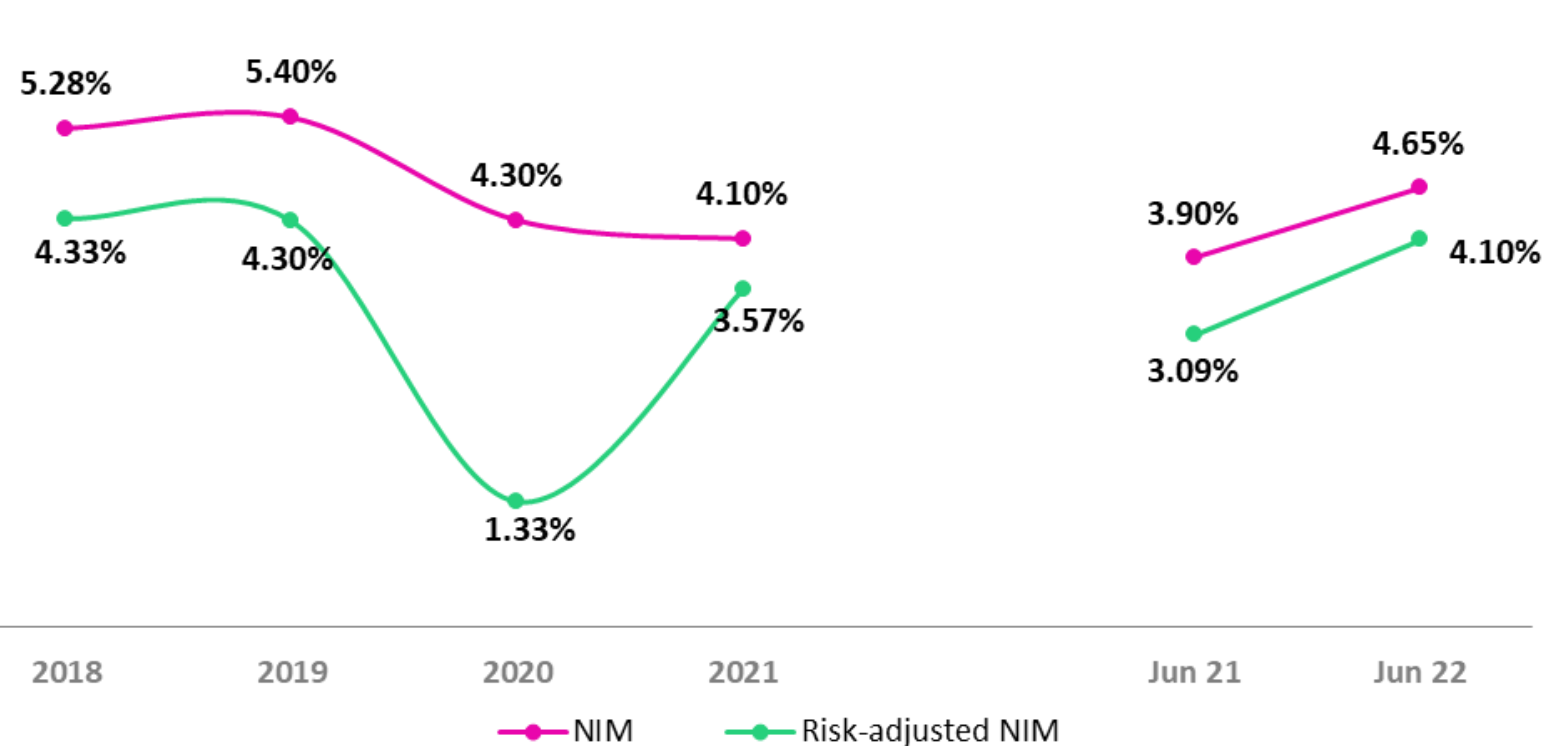
BCP Bolivia's NPL Growth was Attributable to Grace Period Expirations

BCP Bolivia

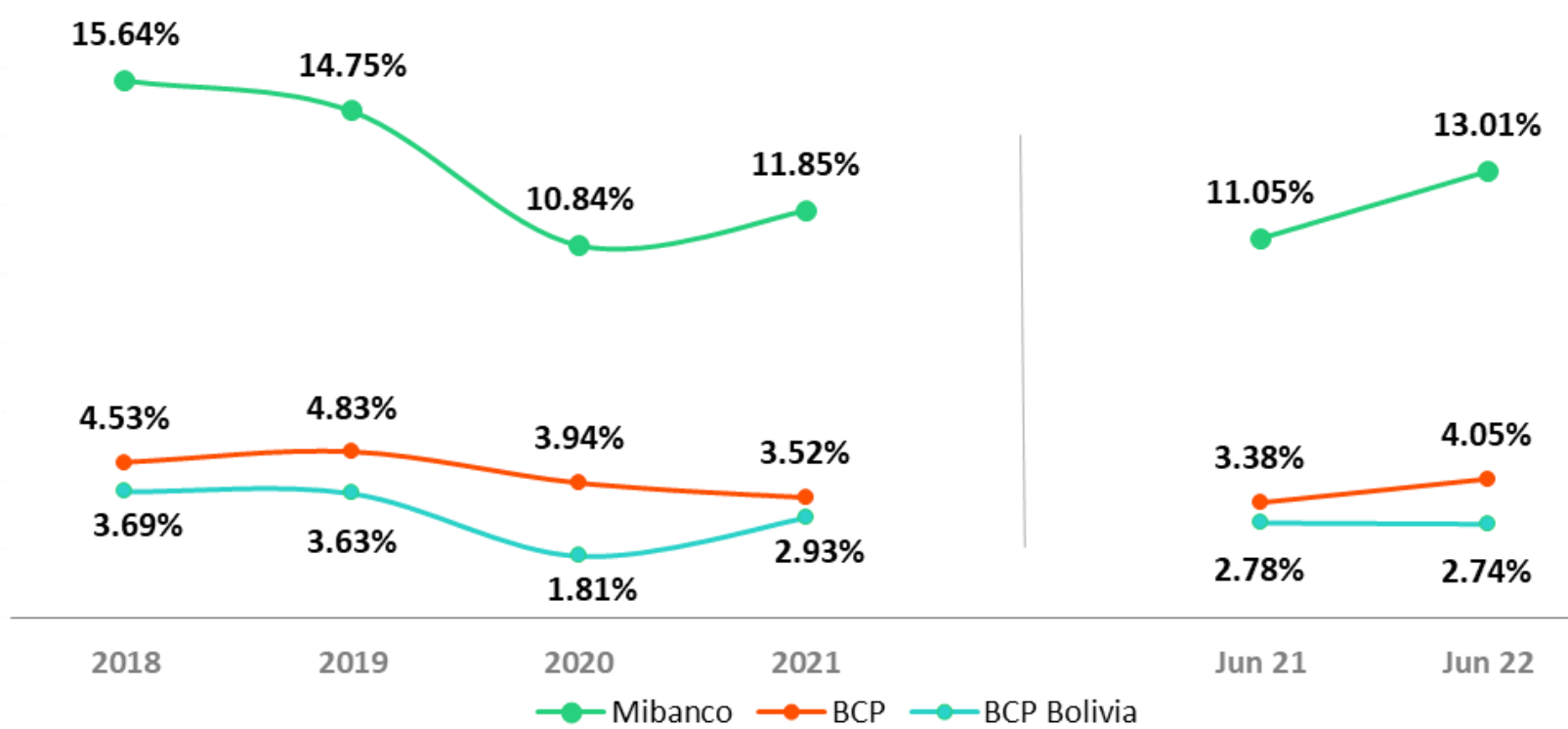


NII and NIM Accelerate Driven by Structural Portfolio Growth, Increasing Interest Rates and a Low-cost Funding Base

Historical NIM & Risk-Adjusted NIM⁽¹⁾



Historical NIM by subsidiaries



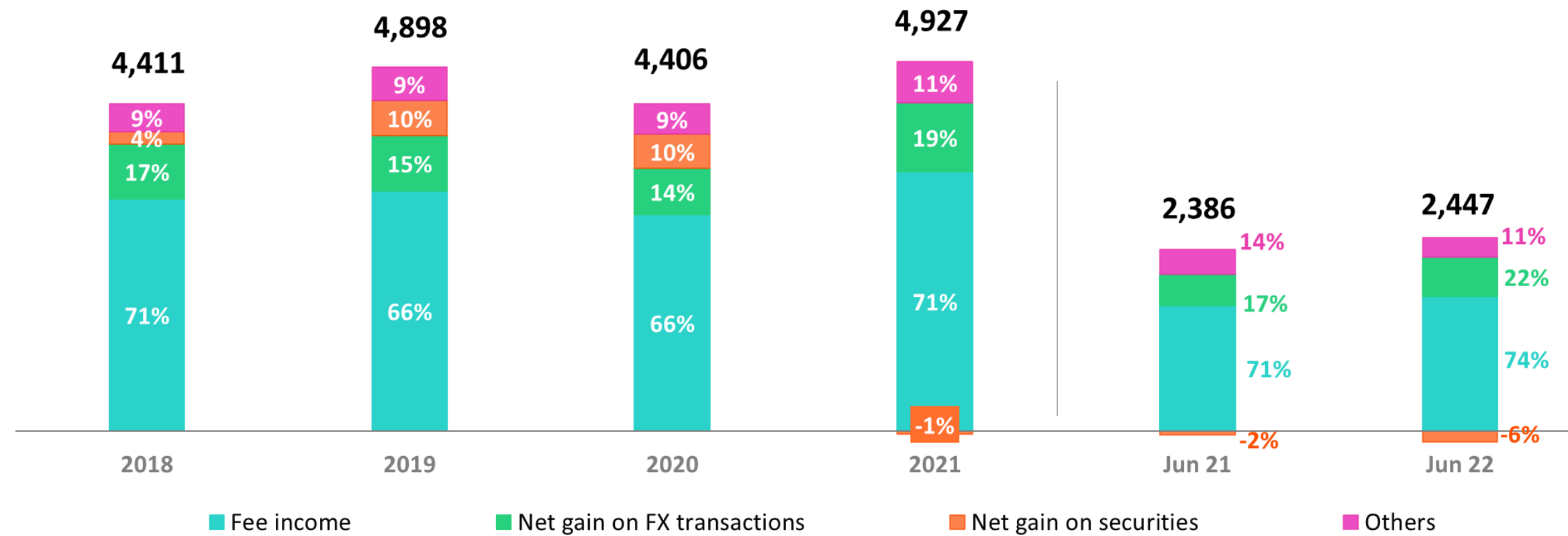
Net Interest Income

Net interest income S/ Millions	Year				As of		% change	% As of Jun 22	
	2018	2019	2020	2021	Jun 21	Jun 22	Jun 22 / Jun 21	LC	FC
Interest income	11,523	12,382	11,548	11,850	5,708	6,660	17%	70%	30%
Interest expense	3,034	3,291	2,976	2,488	1,275	1,386	9%	42%	58%
Net interest income	8,489	9,092	8,571	9,362	4,432	5,275	19%	77%	23%
Net provisions for loan losses	(1532)	(1846)	(5921)	(1212)	(921)	(621)	-33%	91%	9%
Risk-adjusted Net interest income	6,957	7,246	2,650	8,150	3,511	4,654	33%		

Strong Growth in Fee Income and FX Transactions

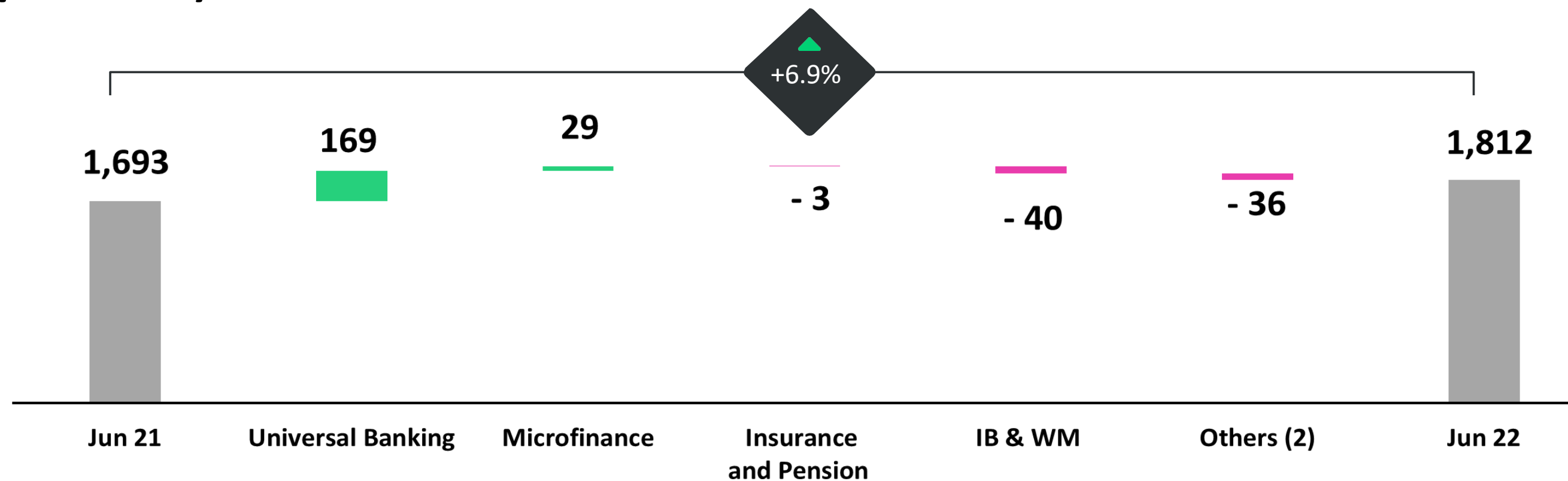
Other Income

(S/ Millions)⁽¹⁾



Fee income by subsidiary

(S/ Millions)

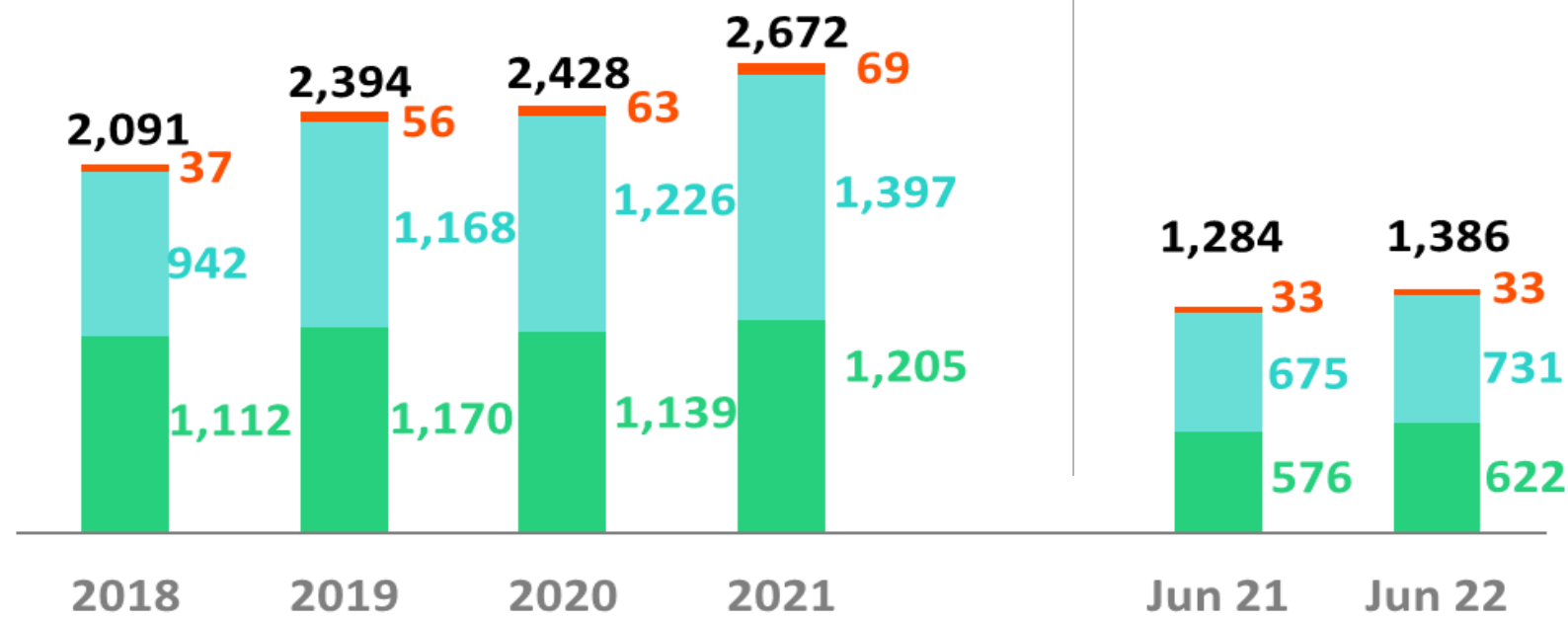


1. Figures differ from previously reported due to alignment with audited financial statements. 2. Other includes Grupo Credito, Credicorp Stand-alone, eliminations and others.

Net Earned Premiums Increased Across The Board, While Claims Fell in the Life Business

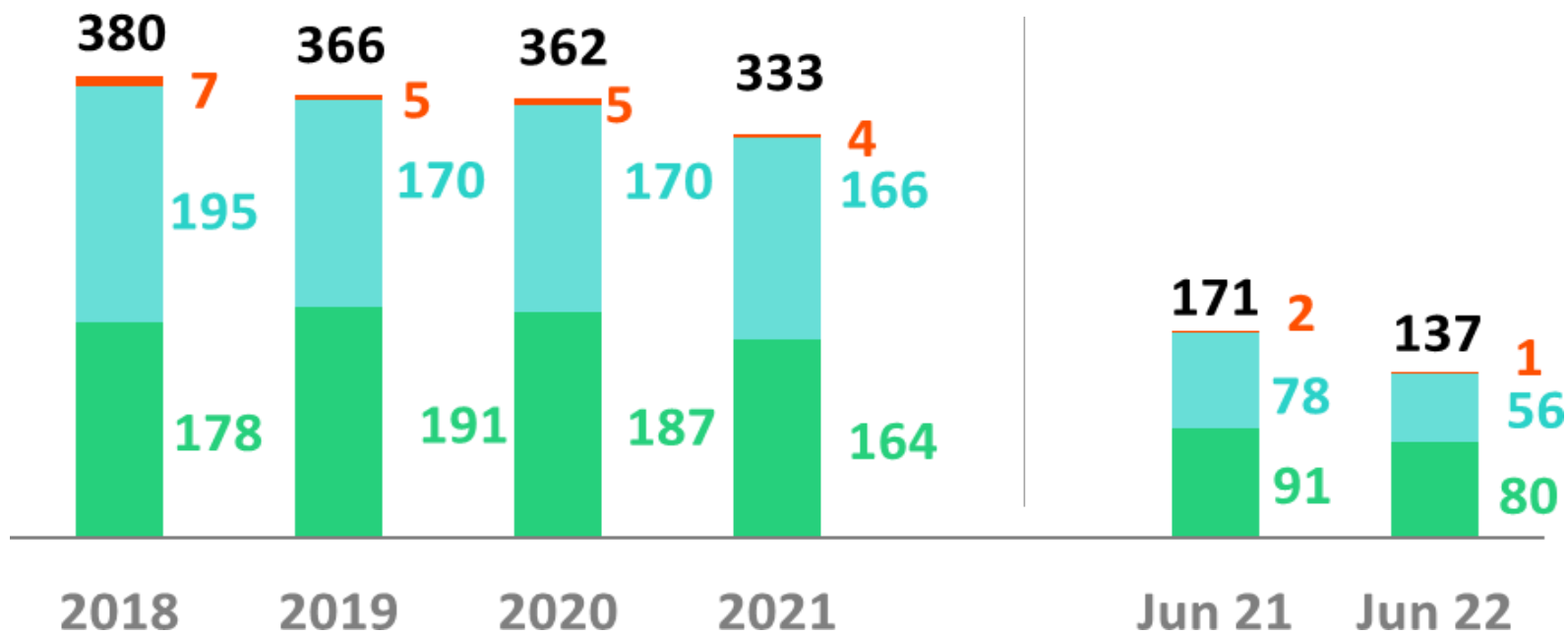
Net Earned Premiums

(S/ Million)



Acquisition Cost

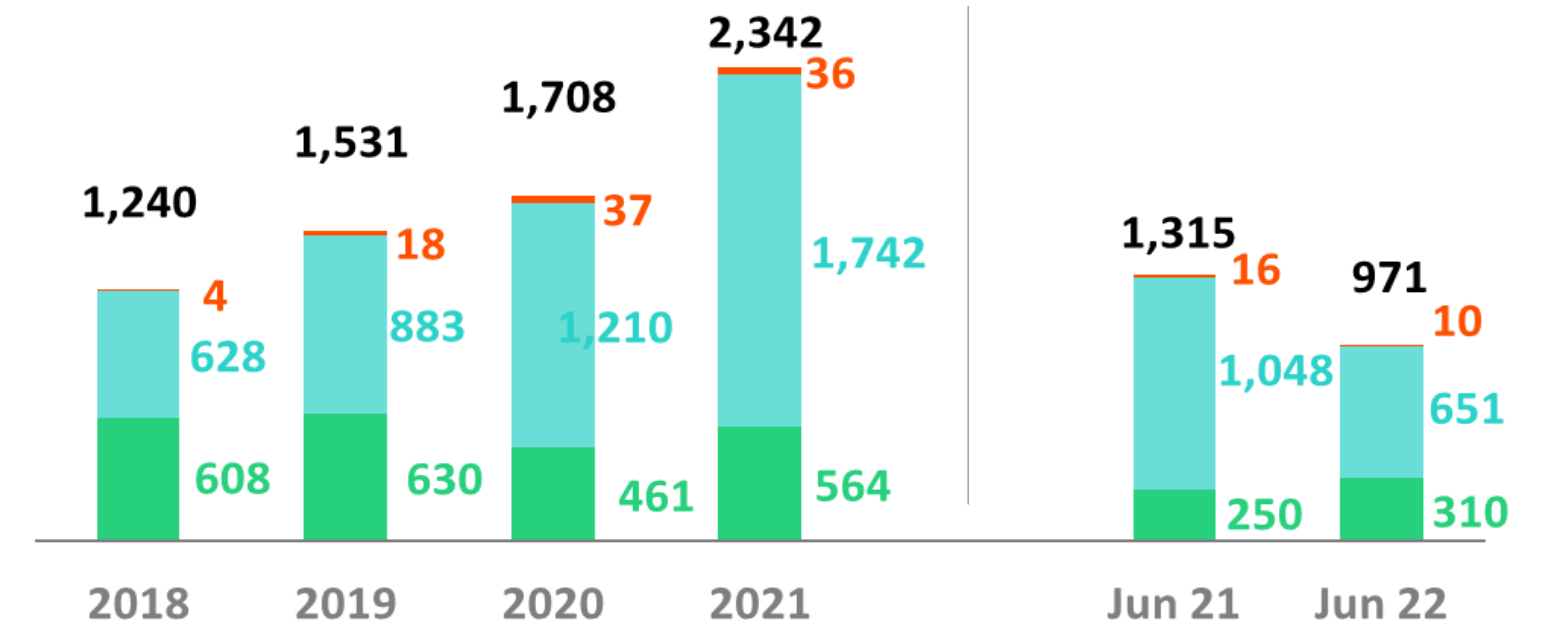
(S/ Million)



Net Claims

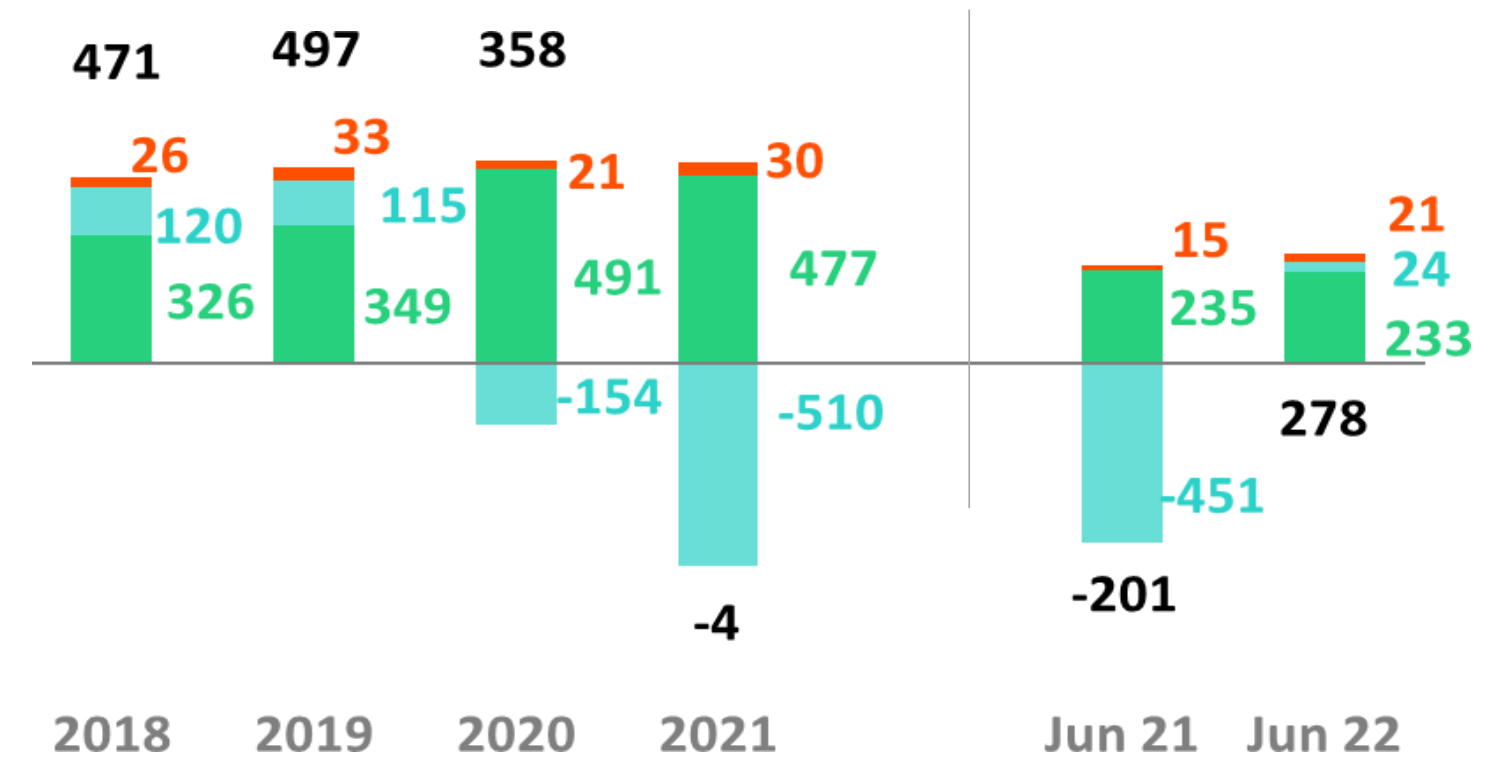
(S/ Million)

P&C Life Insurance Crediseguro



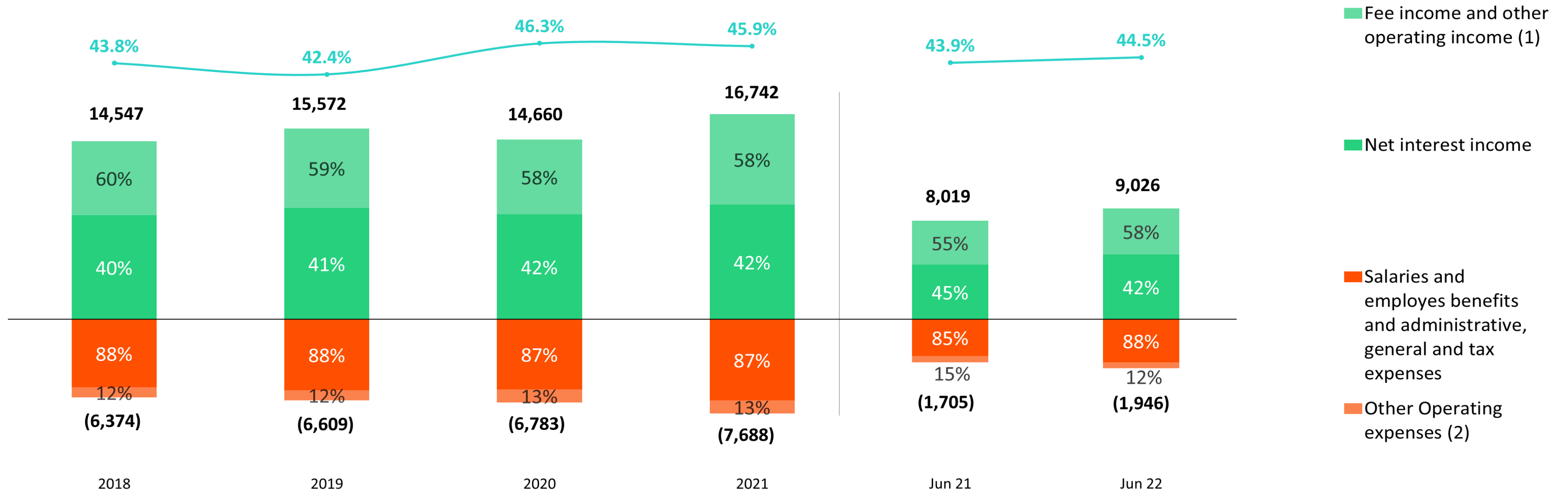
Underwriting Result

(S/ Million)



Efficiency Impacted by Innovation Related Expenses, Partially Offset by Improved Performance at Mibanco

Operating Income and Expenses (S/ Million)



*Figures differ from previously reported due to alinement with audited financial statements.

(1) Includes Net earned premiums, Net gain on foreign exchange transactions, Net gain from associates, Net gain on derivatives and Result on Exchange difference.

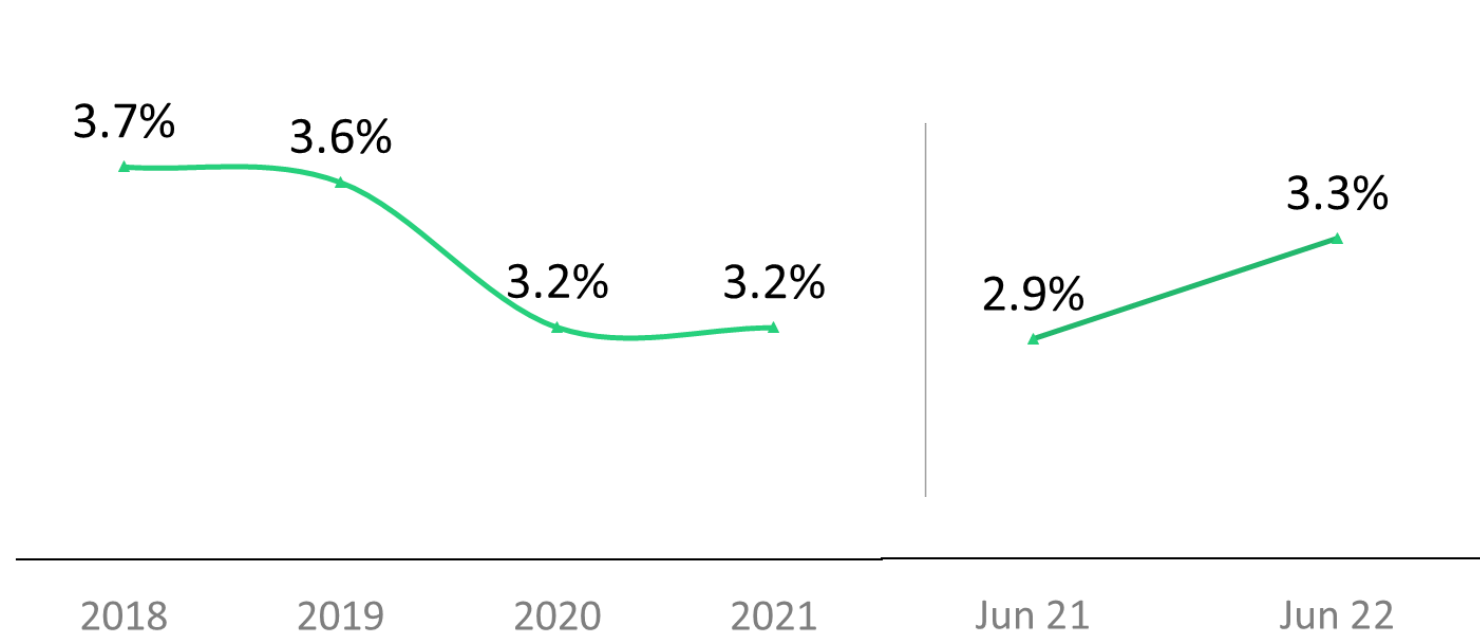
(2) Other operating expenses includes Depreciation and amortization, Association in participation and Acquisition cost.

Efficiency Impacted by Innovation Related Expenses, Partially Offset by Improved Performance at Mibanco

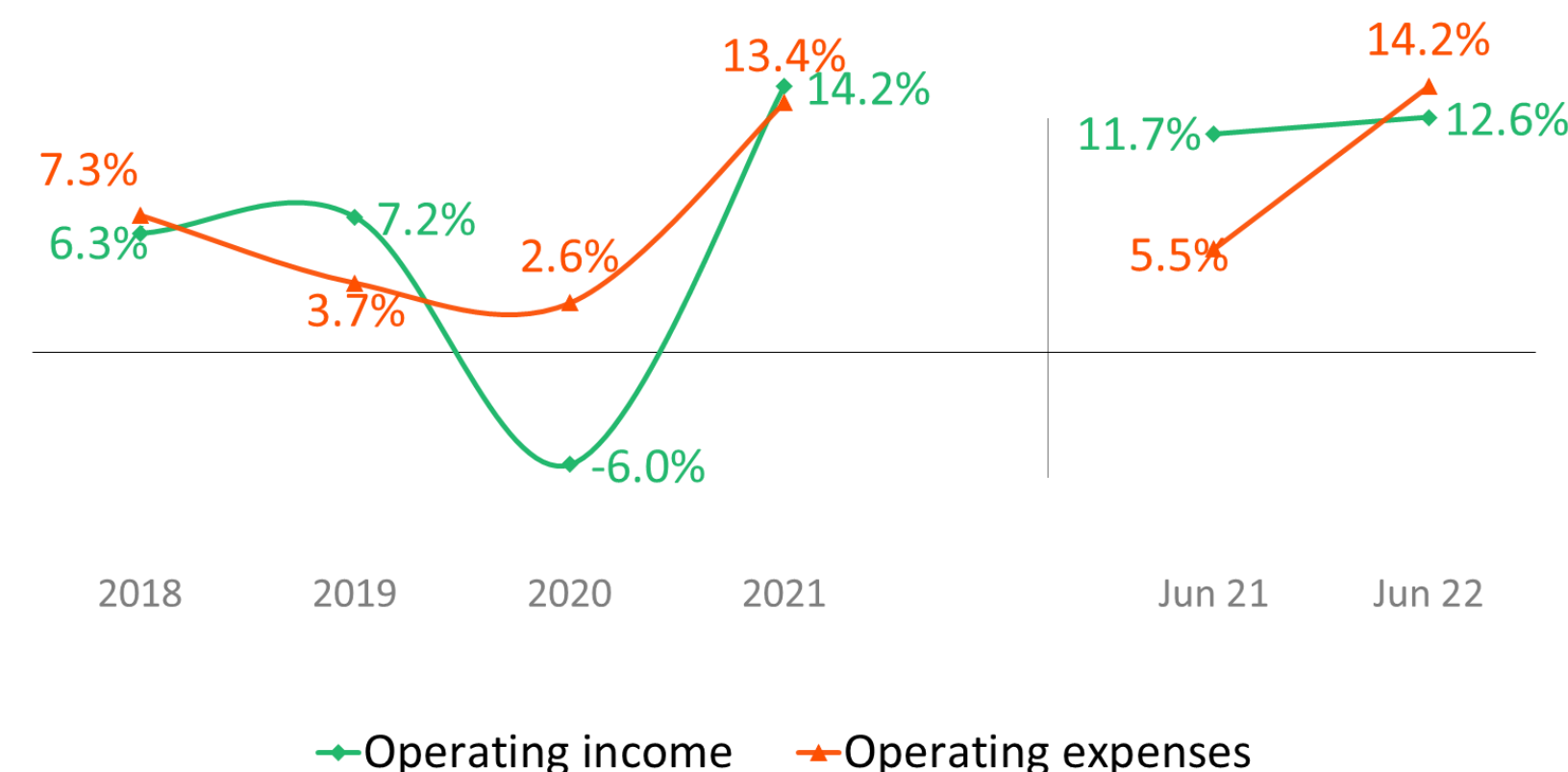
Efficiency ratio by subsidiary (%)

	BCP Stand-alone	BCP Bolivia	Microfinance ⁽¹⁾	Pacífico	Prima AFP
2017	41.3%	57.2%	49.7%	42.9%	47.4%
2018	41.8%	63.3%	48.0%	42.1%	45.2%
2019	40.7%	60.0%	52.9%	40.2%	42.8%
2020	40.9%	87.8%	59.9%	39.0%	47.3%
2021	43.4%	60.3%	57.9%	36.5%	50.7%
Jun 21	40.2%	59.3%	60.6%	37.0%	45.7%
Jun 22	41.1%	58.9%	54.6%	35.4%	53.5%

Operating Expenses / Total Average Assets Ratio



Annual variations of income and operating expenses

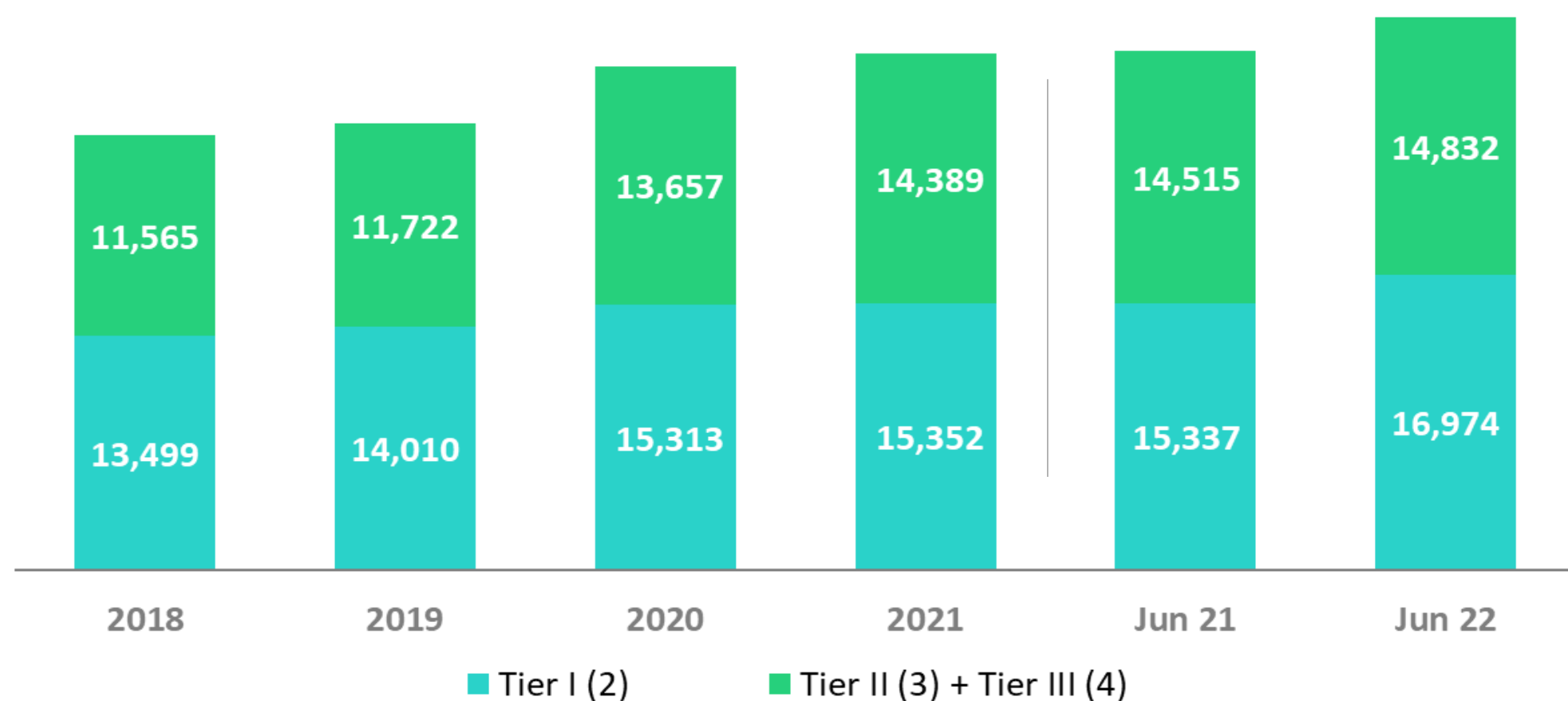


(1) Microfinance includes Mibanco Peru and Mibanco Colombia.

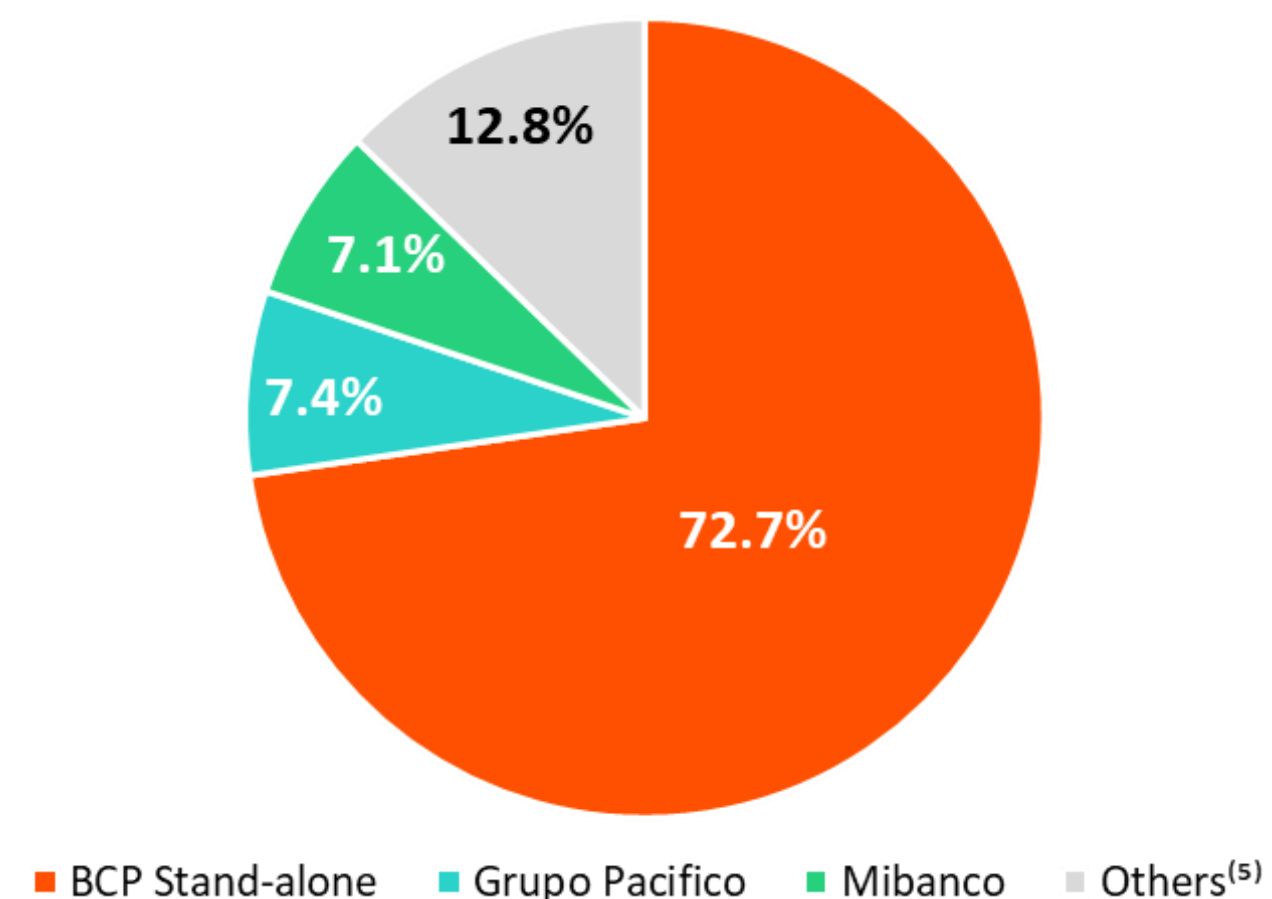
Credicorp's Capital Position Maintains a Significant Buffer over Regulatory Requirements

Regulatory Capital Breakdown

(S/ Millions)⁽¹⁾



Regulatory Capital Requirement Breakdown Jun 22



Compliance with Capital Requirement

(S/ Millions)⁽⁶⁾

	2017	2018	2019	2020	2021	Jun 21	Jun 22
Total Regulatory Capital (A)	21,723	25,064	25,732	28,969	29,742	29,852	31,806
Total Regulatory Capital Requirements (B)	18,011	20,437	21,621	20,973	19,447	18,748	20,334
Compliance with Capital Requirements (A) / (B)	1.21	1.23	1.19	1.38	1.53	1.59	1.56

(1) For a more detailed breakdown of Credicorp's Regulatory capital, refer to Credicorp's Quarterly Earning Releases. (2) Tier I = capital + restricted capital reserves + Tier I minority interest - goodwill - (0.5 x investment in equity and subordinated debt of financial and insurance companies)+ perpetual subordinated debt. (3) Tier II = Subordinated debt + Tier II minority interest tier + loan loss reserves - (0.5 x investment in equity and subordinated debt of financial and insurance companies). (4) Tier III = Subordinated debt covering market risk only. (5) Includes: ASB, BCP Bolivia, Edyficar, Solución EAH, AFP Prima, Credicorp Ltd, Grupo Credito, Credicorp Capital and others. (6) Legal minimum = 100% / Internal limit = 105%.

Contact Information

Investor Relations

E-mail: investorrelations@credicorpperu.com

<https://credicorp.gcs-web.com/>

Corporate Presentation

August 2022