

2Q25 Earnings Conference Call

August 2025

CREDIC  RP



Safe Harbor

This material includes “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. All statements other than statements of historical fact are forward-looking and may contain information about financial results, economic conditions, trends and known uncertainties. Forward-looking statements are not assurances of future performance. Instead, they are based only on our management’s current views, beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions.

Many forward-looking statements can be identified by words such as: “anticipate”, “intend”, “plan”, “goal”, “ambition”, “seek”, “believe”, “project”, “estimate”, “expect”, “strategy”, “future”, “likely”, “would”, “may”, “should”, “will”, “see” and similar references to future periods. Examples of forward-looking statements include, among others, statements or estimates we make regarding guidance relating to losses in our credit portfolio, efficiency ratio, provisions and non-performing loans, current or future market risk and future market conditions, expected macroeconomic events and conditions, our belief that we have sufficient capital and liquidity to fund our business operations, expectations of the effect on our financial condition of claims, legal actions, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings, strategy for customer retention, growth, governmental programs and regulatory initiatives, credit administration, product development, market position, financial results and reserves and strategy for risk management.

We caution readers that forward-looking statements involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those that we expect or that are expressed or implied in the forward-looking statements, depending on the outcome of certain factors, including, without limitation, adverse changes in:

- The economies of Peru, Colombia, Chile and other countries in which we conduct business, with respect to rates of inflation, economic growth, currency devaluation, and other factors, including in the light of the COVID-19 outbreak and government laws, regulations and policies adopted to combat the pandemic;
- The political or social situation in Peru, Colombia and Chile, including, without limitation, the reversal of market-oriented reforms and economic recovery measures, or the failure of such measures and reforms to achieve their goals;
- The occurrence of natural disasters;
- The adequacy of the dividends that our subsidiaries are able to pay to us, which may affect our ability to pay dividends to shareholders and corporate expenses;
- Performance of, and volatility in, financial markets, including Latin-American and other markets;
- The frequency, severity and types of insured loss events;
- Fluctuations in interest rate levels;
- Foreign currency exchange rates, including the Sol/US Dollar exchange rate;
- Deterioration in the quality of our loan portfolio;
- Increasing levels of competition in Peru and other markets in which we operate;
- Developments and changes in laws and regulations affecting the financial sector and adoption of new international guidelines;
- Changes in the policies of central banks and/or foreign governments;
- Effectiveness of our risk management policies and of our operational and security systems;
- Losses associated with counterparty exposures;
- Changes in Bermuda laws and regulations applicable to so-called non-resident entities.

See “Item 3. Key Information—3.D Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission for additional information and other such factors.

You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are based only on information currently available to us. Therefore, you should not rely on any of these forward-looking statements. We undertake no obligation to publicly update or revise these or any other forward-looking statements that may be made to reflect events or circumstances after the date hereof, whether as a result of changes in our business strategy or new information, to reflect the occurrence of unanticipated events or otherwise.

Notable 2Q25 Results Reflect Solid Operating Performance in A Strengthening Economic Environment



1 Strong Operating Results Further Boosted by Diversified Income	ROE 20.7%	Innovation Portfolio Risk-adj. Revenue Share ¹ 6.2%
2 Resilient Margins, Supported by Low-Cost Funding and Lower than Expected CoR	Risk Adj. NIM 5.4% +20 bps vs 1Q25	MS of Low-Cost Deposits ² 40.3%
3 Strong Solvency and Risk Control Ensure Resilience	BCP CET1 – Jun 25 12.56%	Coverage Ratio 109.5%
4 Disruption Investments Strengthen Competitive Moats and Sustainability	2Q25 Efficiency Ratio 44.2%	Financially Included ³ 6.1 million people
5 Net Positive Local Impact from Macro Dynamics	GDP E25 ⁴ Around 3%	Ref. Rate – Aug 25 4.50%

(1) As a percentage of Credicorp's total Risk-Adjusted Revenue. (2) Includes BCP Stand-alone and Mibanco. Data as of Jun 25. (3) Number of financially included clients through BCP since 2020: (i) New clients with savings accounts or affiliated to Yape. (ii) New clients without debt in the financial system or BCP products in the last twelve months. (iii) Clients with three monthly average transactions in the last three months. (4) BCP Estimate.

Greater than
the sum
of its parts

October 9, 2025
Thursday
New York
Hybrid Event

30 years
BAP LISTED
NYSE

CREDICORP

Investor
Day

2025

2Q25 Key Financial Highlights

1

Underlying Loan Portfolio Expanded While Asset Quality Improved

Total Loans¹ **-4.1%** YoY

Underlying Loan Growth² **+2.6%** YoY

NPL Ratio **5.0%**
-102bps YoY

CoR **1.6%**
-141bps YoY

2

Resilient NIM on Funding Tailwinds

NII **+4.2%** YoY

Low-Cost Deposits³ **57.2% of Funding Base**
+274bps YoY

NIM **6.4%**
+9bps YoY

3

Growing Diversified Sources of Income

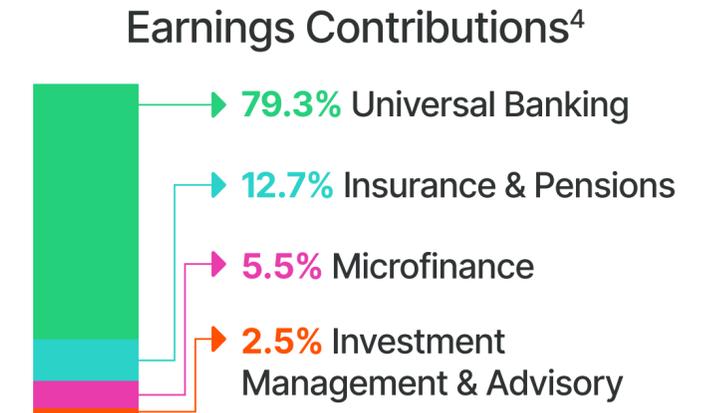
Fee Income **+8.2%** YoY

Gains on FX Transactions **+7.9%** YoY

Ins. Underwriting Results **+11.2%** YoY

4

Diversified Business and Solid Capital Base



CET1⁵

BCP **12.56%**
+51bps YoY

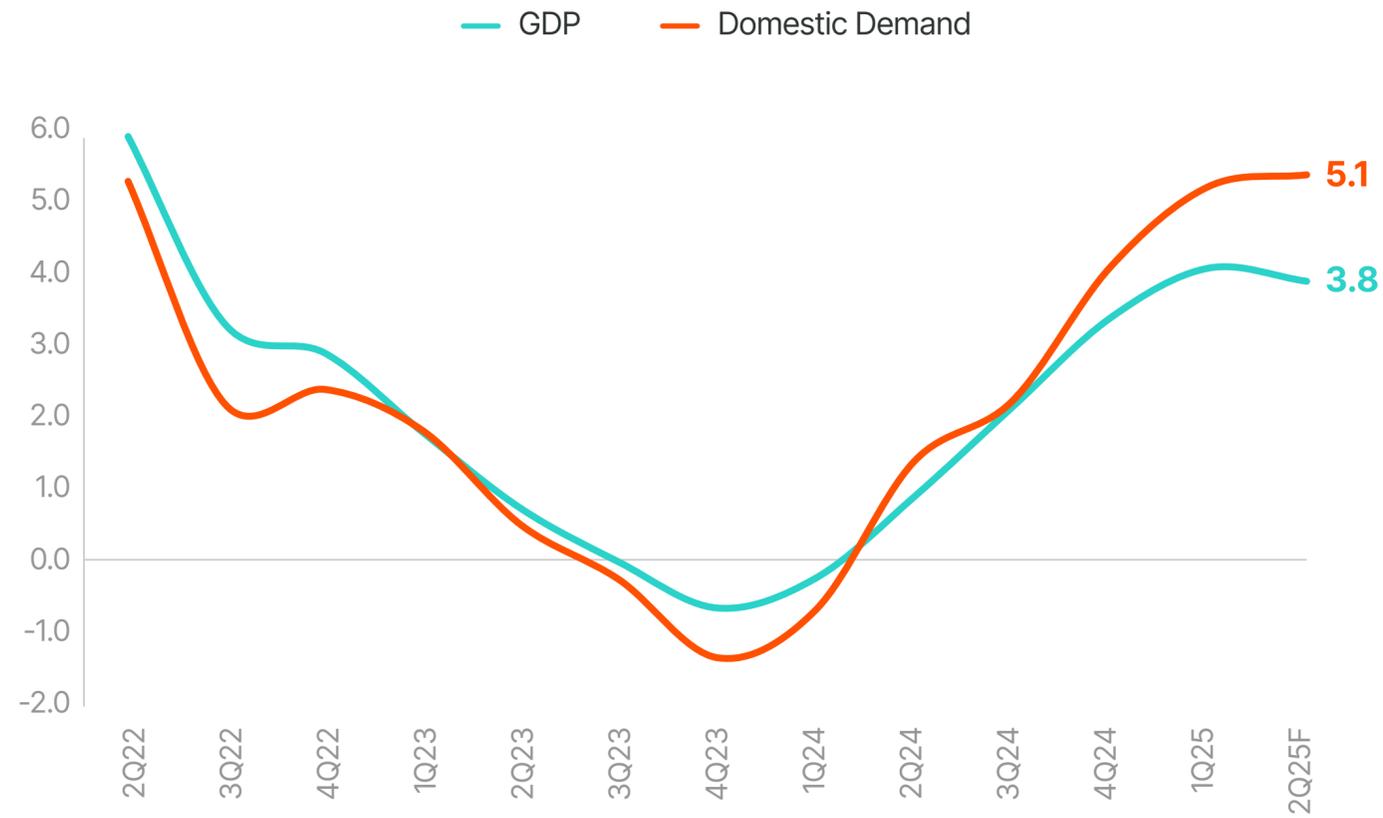
mibanco **16.73%**
+0bps YoY

(1) Measured in end-of-period balances. (2) This figure excludes the impact of Bolivia's balance sheet revaluation and the depreciation of BCP's dollar portfolio against the Peruvian sol. Including the impact of Bolivia's balance sheet revaluation, loan growth was -0.3%, measured in EOP balance. (3) Includes demand deposits and saving deposits. (4) % Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (5) CET1 Ratio calculated under IFRS accounting.

Peru: Domestic Demand Is Growing Faster Than GDP

GDP and Domestic Demand

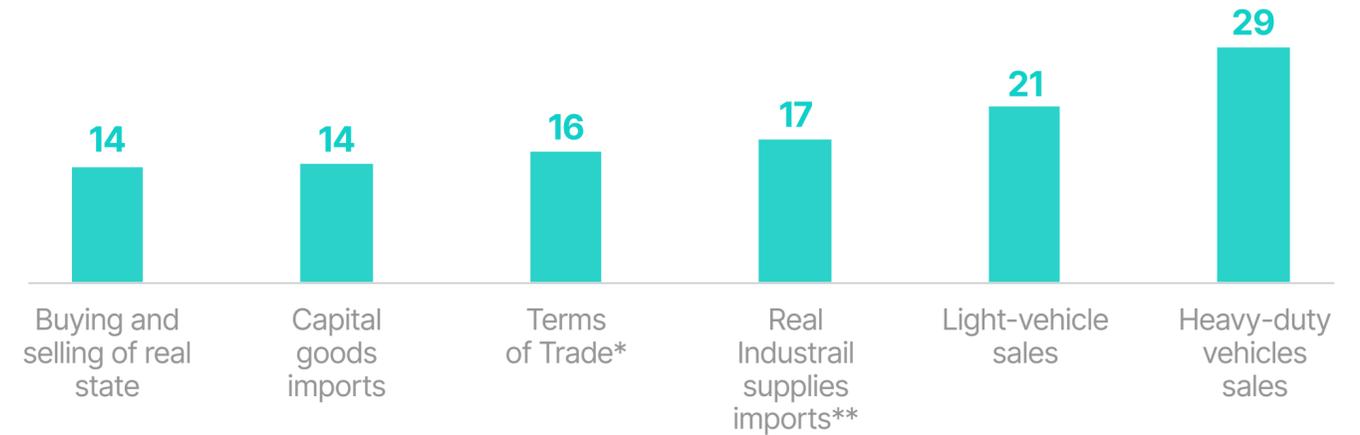
(YoY % change, four-quarter moving average)¹



(1) Source: INEI. Estimate. (2) Source: INEI, Sunarp, Sunat, BCRP. (3) Source: BCRP.

High-Frequency Economic Indicators 2Q25

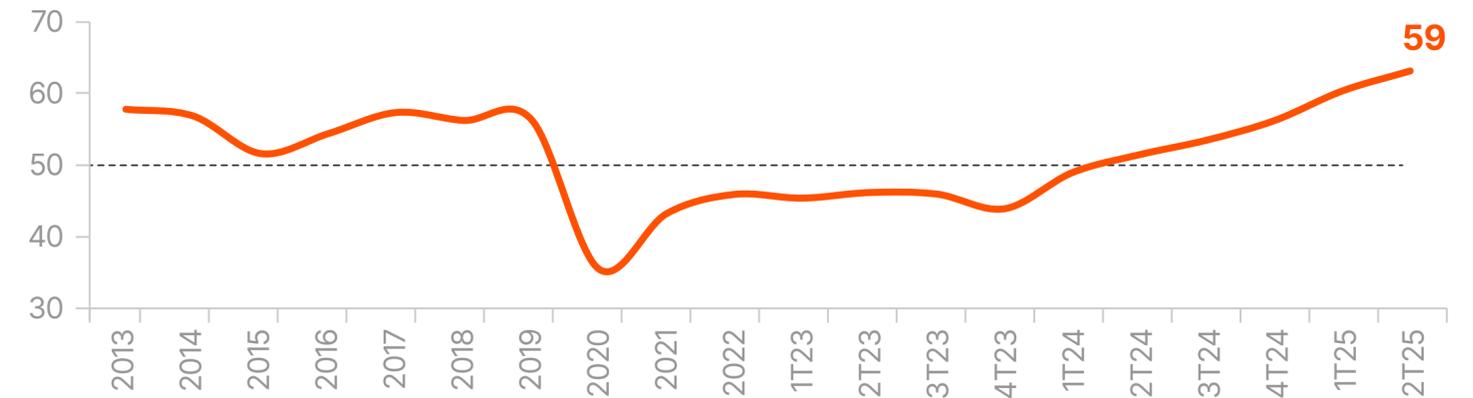
(YoY % change)^{2,3}



* Apr/May-25, **Excludes fuels.

3-Month-Ahead Investment Expectations

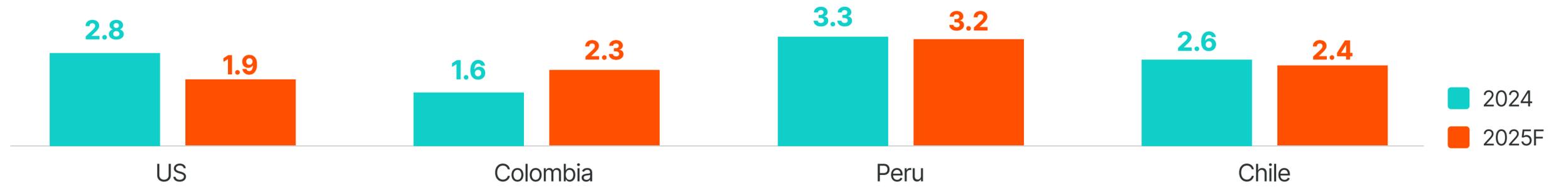
(points, period average, pessimistic < 50 < optimistic)²



Central Banks Continue To Assess Tariff Effects

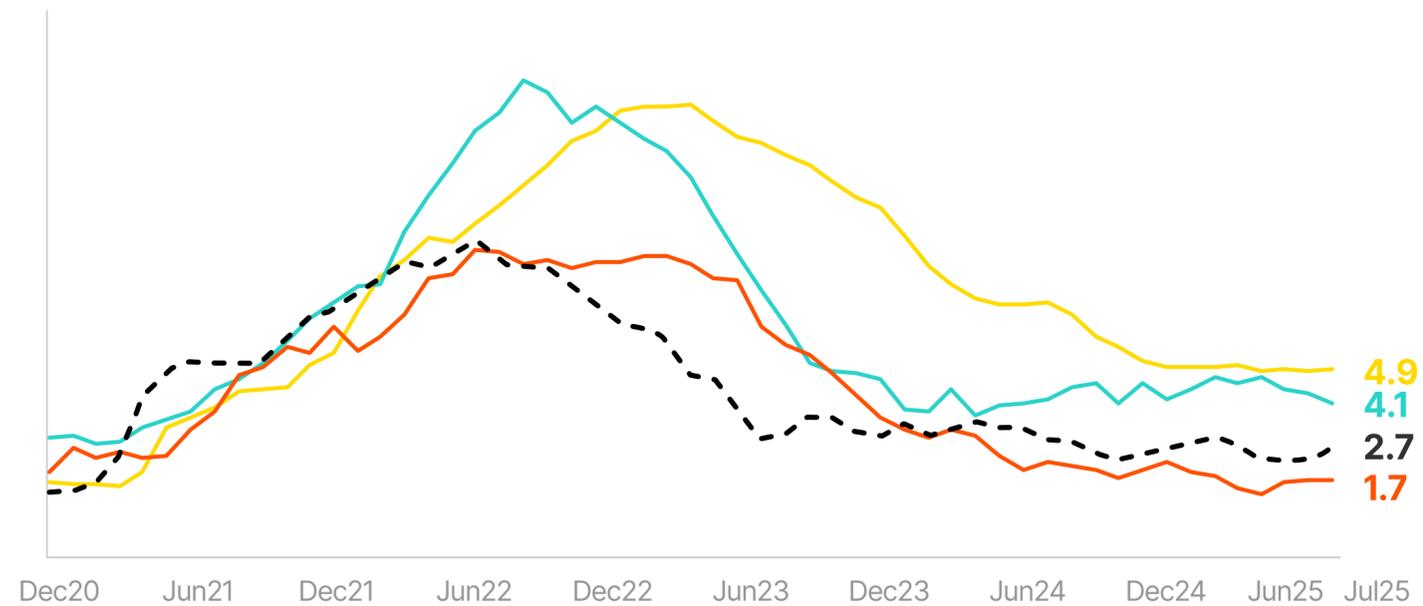
GDP

(YoY % change)¹



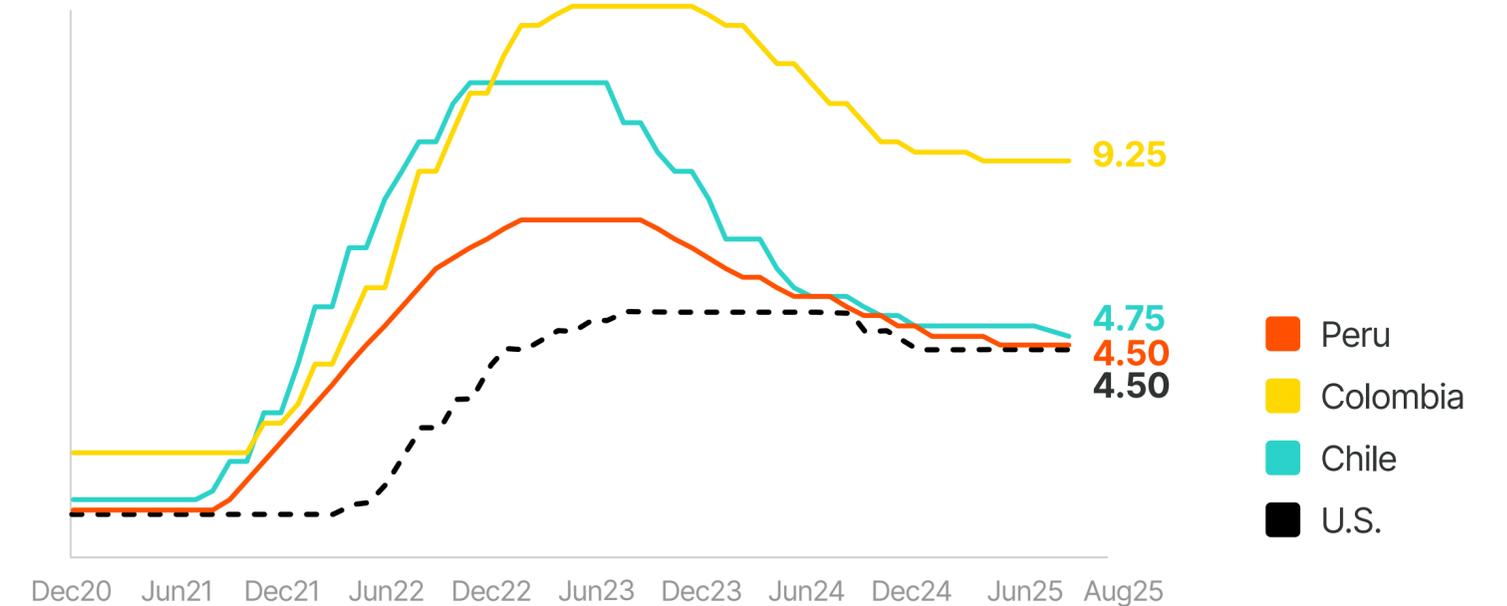
Inflation CPI Rates

(YoY % change)²



Central Bank Policy Rates

(%)³

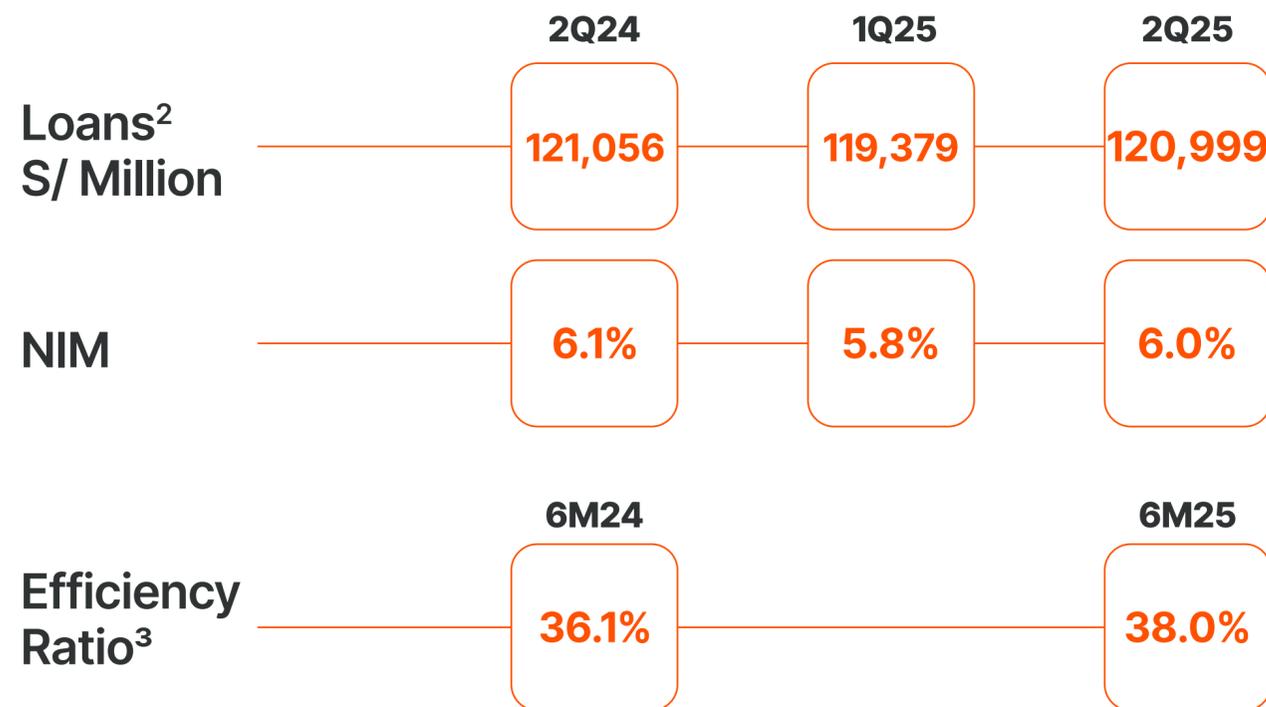


(1) Source: Forecasts from BCP for Peru, Credicorp Capital for Colombia and Chile, and consensus for the US. (2) Source: Bloomberg. (3) Source: Central Banks

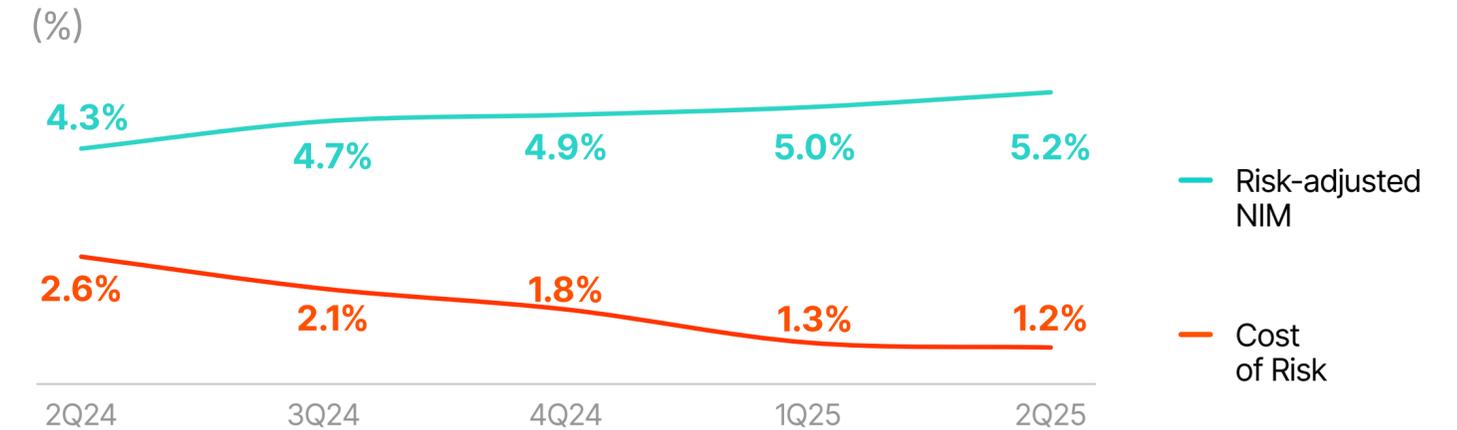
Universal Banking: Strong Profitability Driven by Diversified Revenues and Low Levels of Cost of Risk



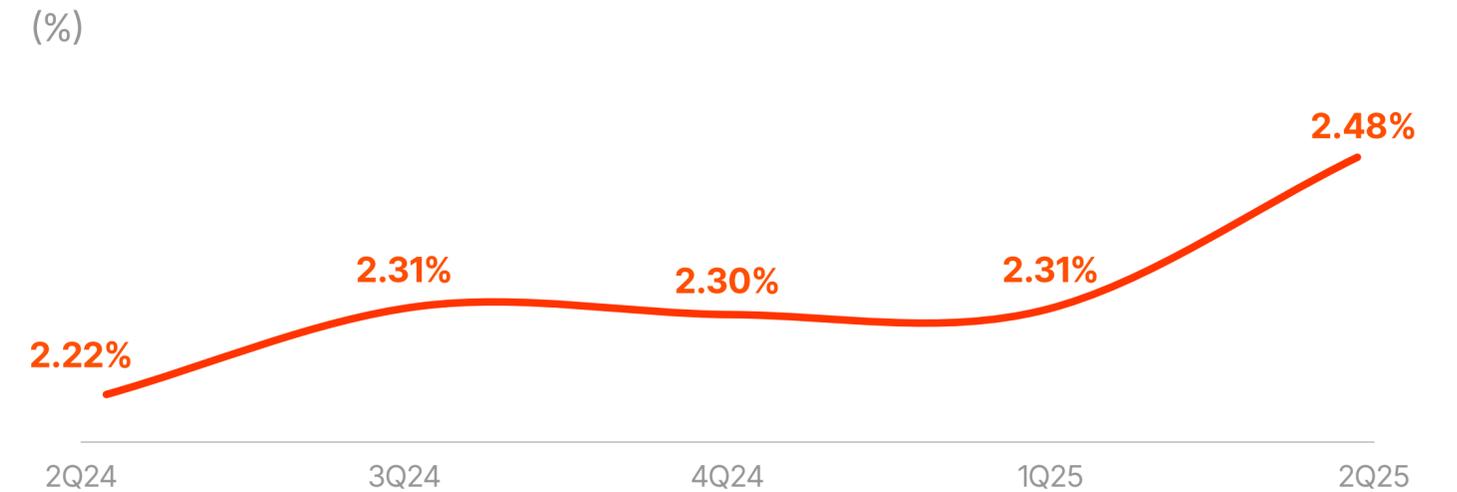
BCP's Drivers



Risk-Adjusted NIM and Cost of Risk



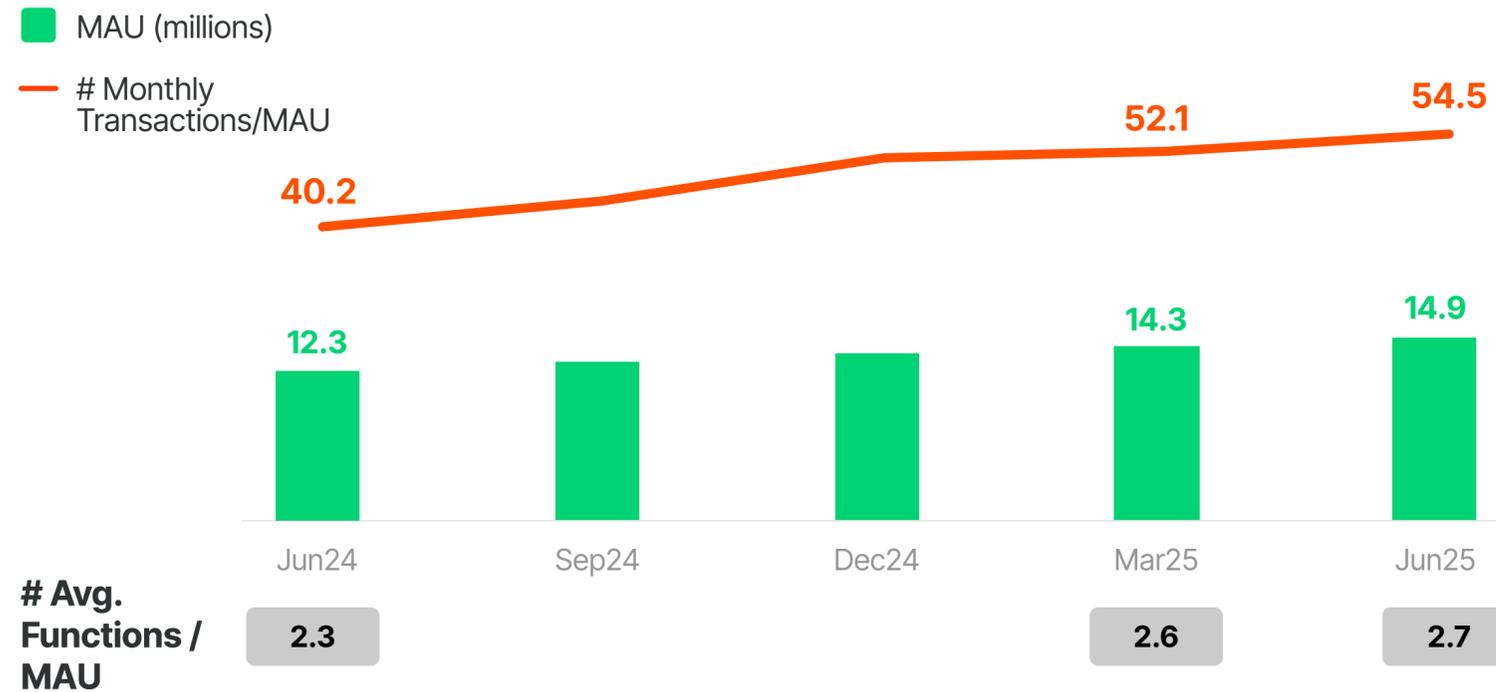
Other Core Income^{3,4} / Average Total Assets



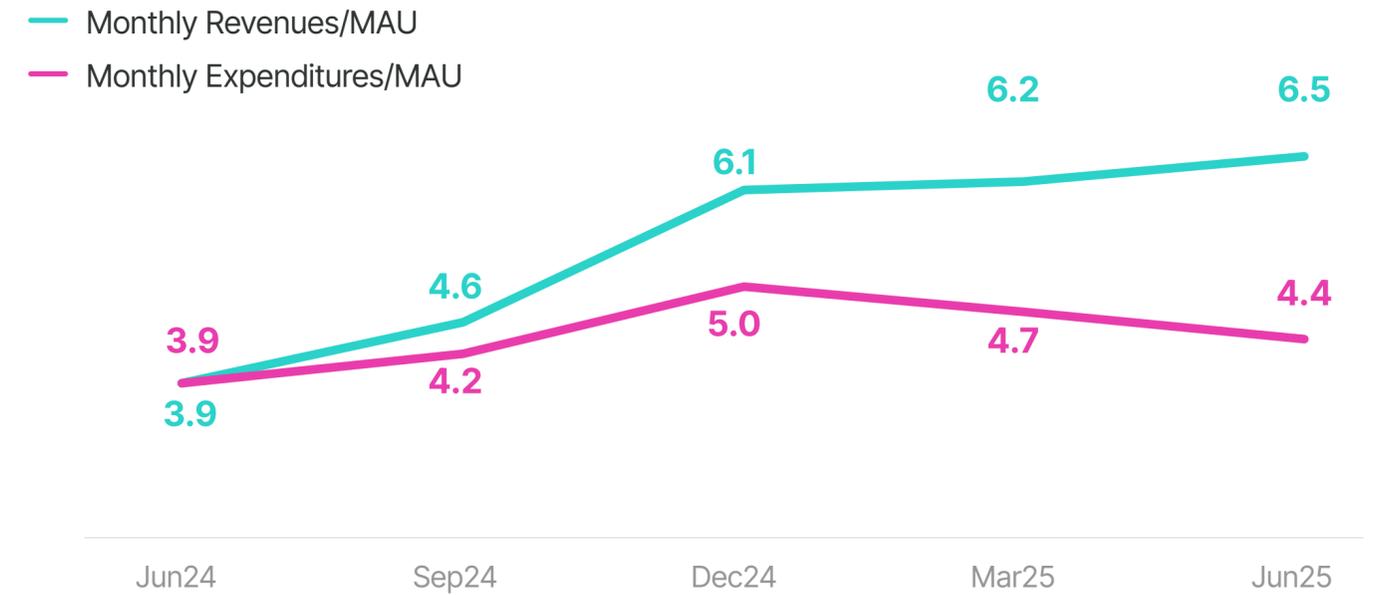
(1) Earnings contribution / Equity contribution. (2) Measured in end-of-period balances. (3) Beginning in 1Q25, these figures have been impacted by reclassifications between income and expenses accounts. For comparability purposes the metrics have been restated. For further detail please refer to our Earnings Release. (4) Includes Fee Income and Gains on FX Transactions.

Yape¹: MAU Operating Leverage Continues to Expand, as Lending Rises to Represent 18% of Total Revenue

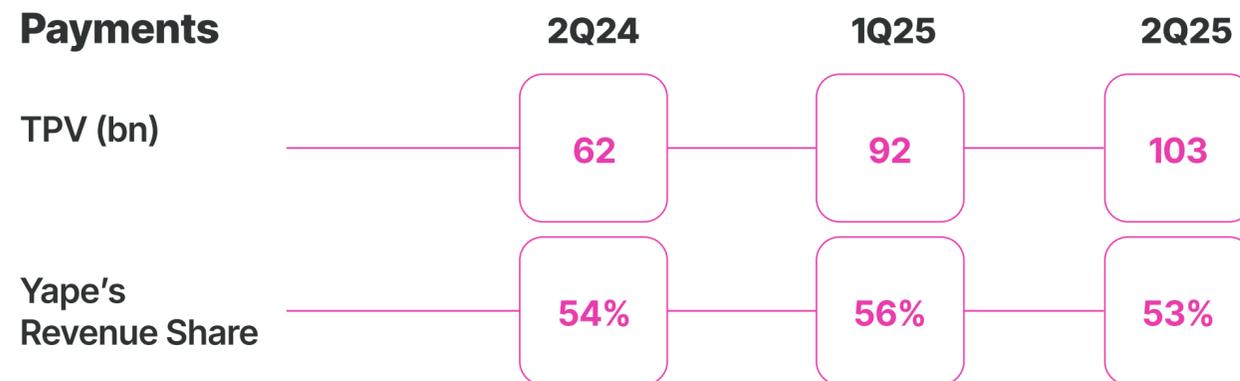
Active Users and Engagement



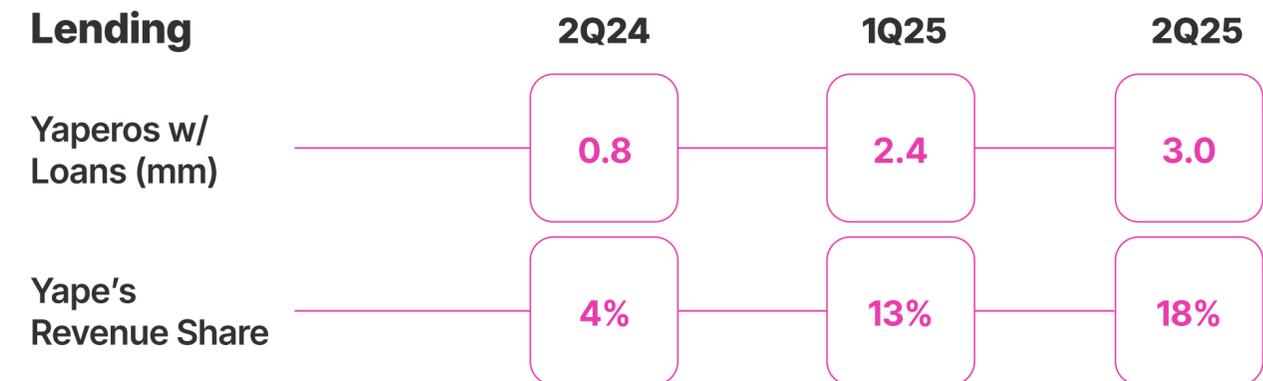
Financial Results



Payments



Lending



(1) Management Figures.

Mibanco Peru's: 2Q25 Profit Growth Fueled By Improved Risk Management and a Stronger NIM, Amid an Ongoing Economic Recovery



Mibanco Peru Drivers



Historical NPL Ratio (%)



Metric	2Q24	1Q25	2Q25
Cost of Risk	5.5%	7.5%	5.4%
Risk-Adjust NIM	8.1%	7.7%	10.3%

Experience & Efficiency



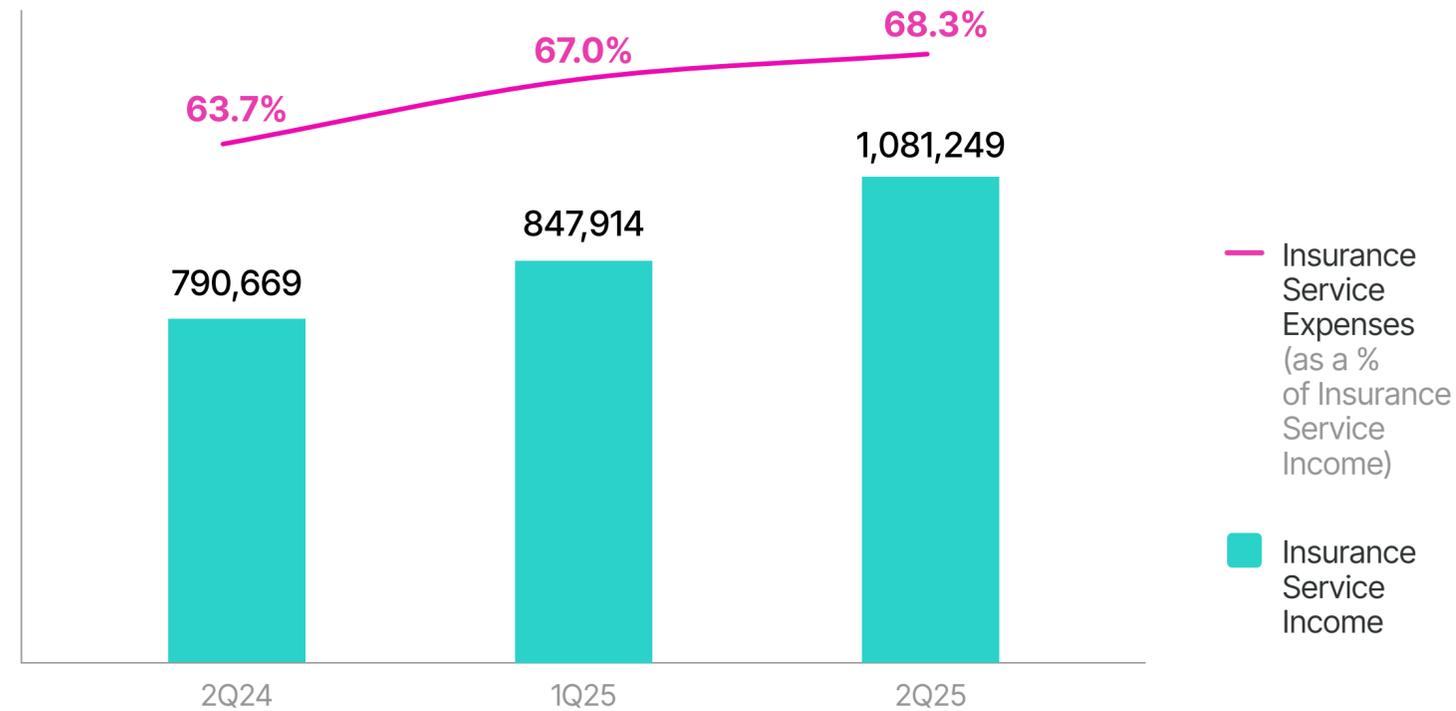
(1) Earnings contribution / Equity contribution. (2) Measured in quarter-end balances. (3) Figures as of June 2025. (4) Amount disbursed with centralized assessment / total disbursement amount. (5) # of disbursements through alternative channels / total # of disbursements.

Grupo Pacifico: Solid Insurance Underwriting Results Supported Profitability Amid Reduced Impact of Credit Downgrades on a Couple of Assets in the Investment Portfolio



Grupo Pacifico's Insurance Service Results

(\$/ millions, %)



Grupo Pacifico's Drivers



Experience, Efficiency & Growth

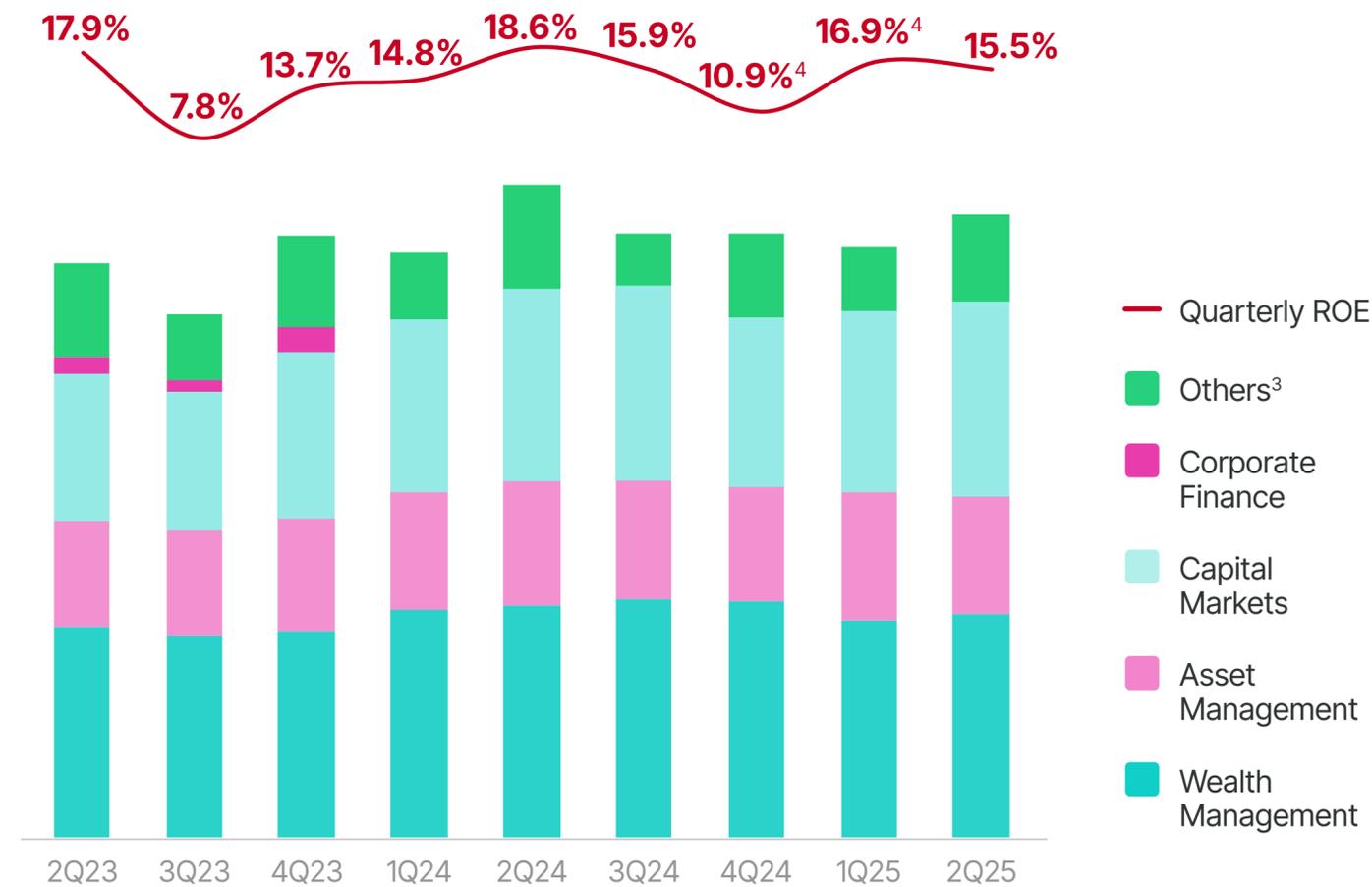


(1) Earnings contribution / Equity contribution. For 1Q25 and 2Q25, the figure reflects the full consolidation of Empresas Banmedica, including the capital paid for the acquisition, effective since March 2025. (2) Includes Interest Income and Interest Expenses. (3) Refers to the number of insurance policies issued through digital channels during 1H25.

IM & A: Strong Underlying Business Dynamics Help to Offset Higher Operating Expenses

ROE¹ and Income by Business²

(%, \$/ millions)



IM & Advisory Drivers

(in US\$ millions)

	Jun24	Jun25	Variation
WM AUMs ²	18,783	21,256	+13.2%
AM AUMs ²	21,691	25,801	+18.9%

Strategy Execution

► Focus on expanding more stable, fee-generating businesses

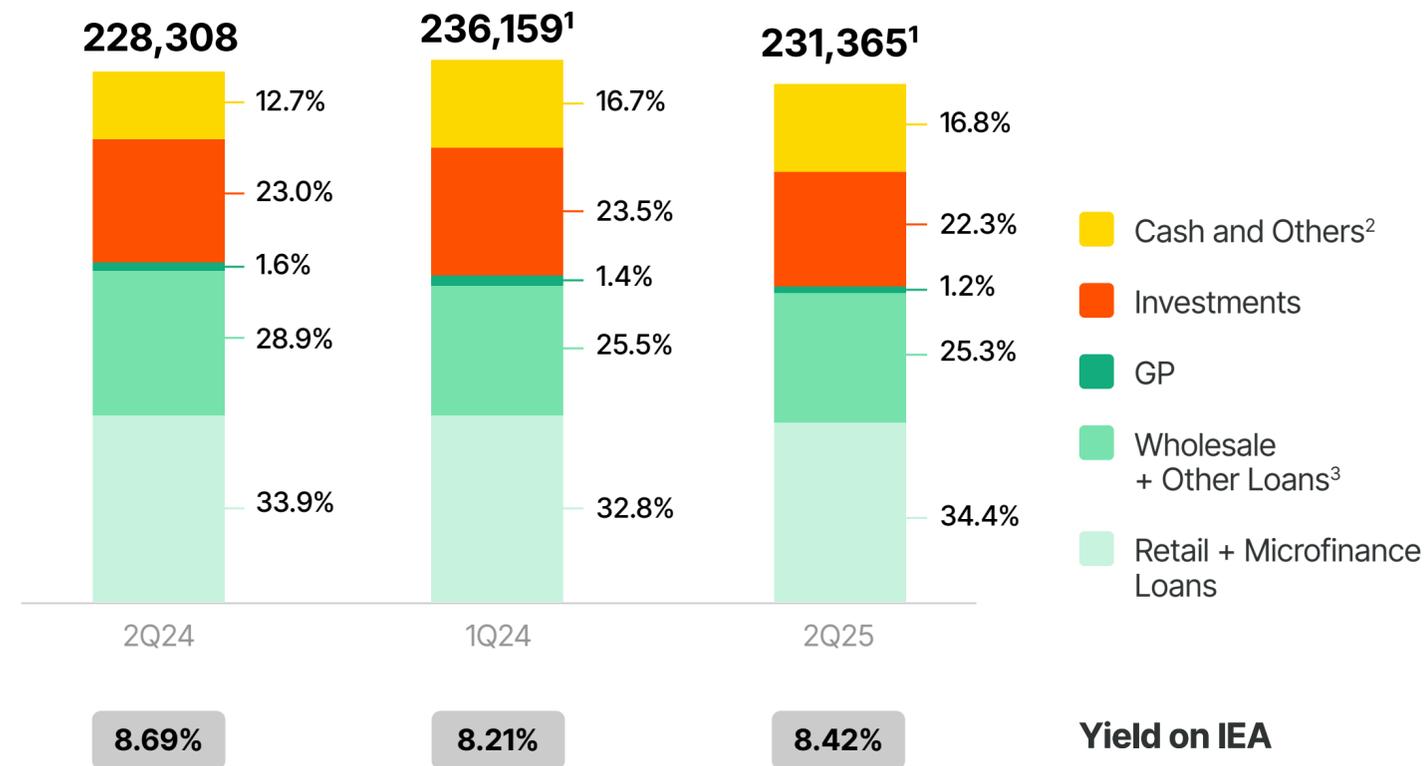
(1) (Net income from Credicorp Capital, ASB Bank Corp, and BCP's Private Banking) / (Net equity from Credicorp Capital, ASB Bank Corp., and Economic Capital assigned to BCP's Private Banking). (2) Internal Management figures. (3) Others include Trust and Security Services and Treasury. Since 1Q24 Others include Corporate Finance. (4) These figures exclude the impact of 4Q24 one-off charges in Net income and Net Equity. Including these charges, ROE for the 1Q25 stood at 18.4%

Favorable Balance Sheet Trends: Higher-Yielding Assets and Disciplined Funding Cost Management

Assets: Slight Shift Toward Higher-Yielding Assets Resulted in Higher Yield on IEAs

Interest Earning Asset (IEA) Structure

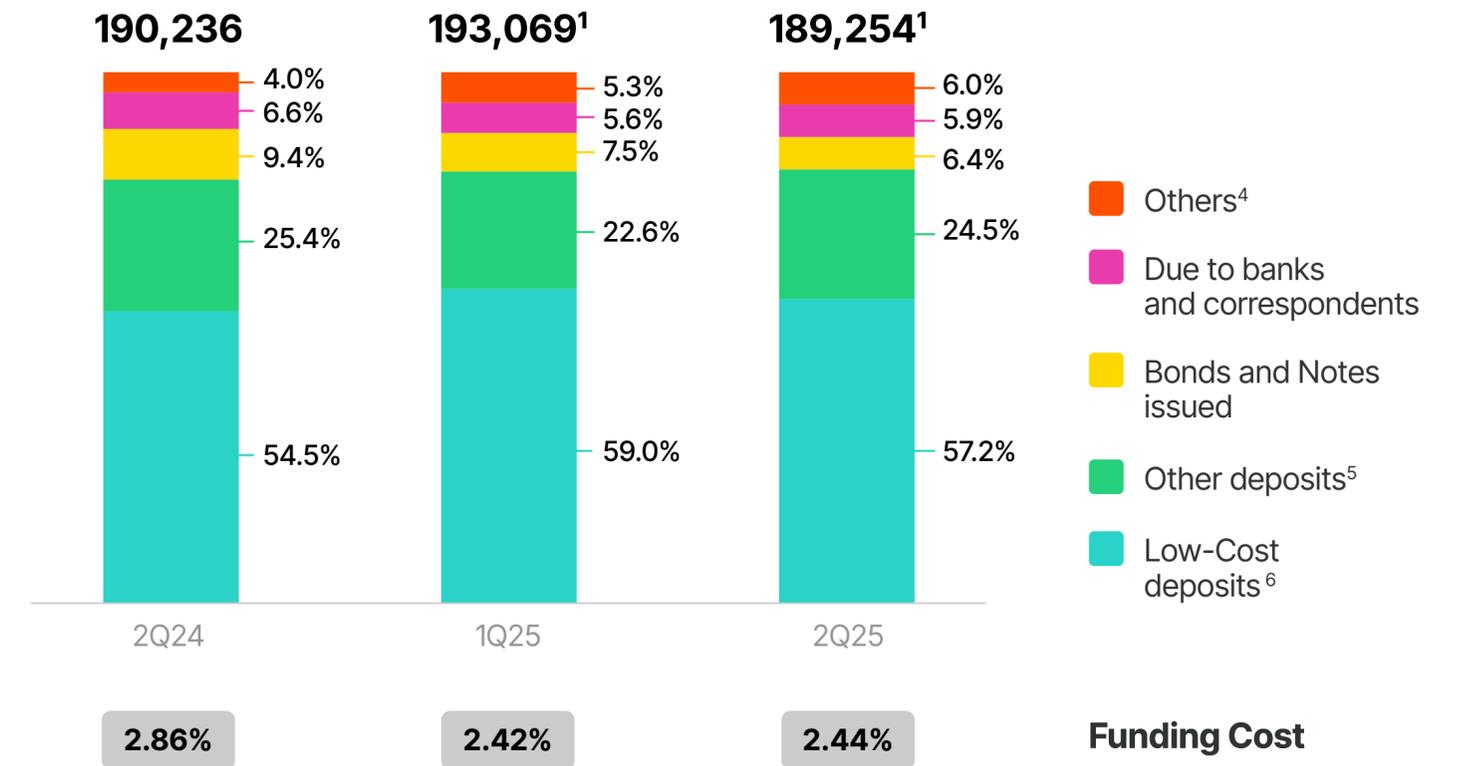
(S/ millions, %)



Liabilities: Changes in Our Funding Structure Contributed to a Sequentially Relatively Stable Funding Cost

Funding Structure

(S/ millions, %)

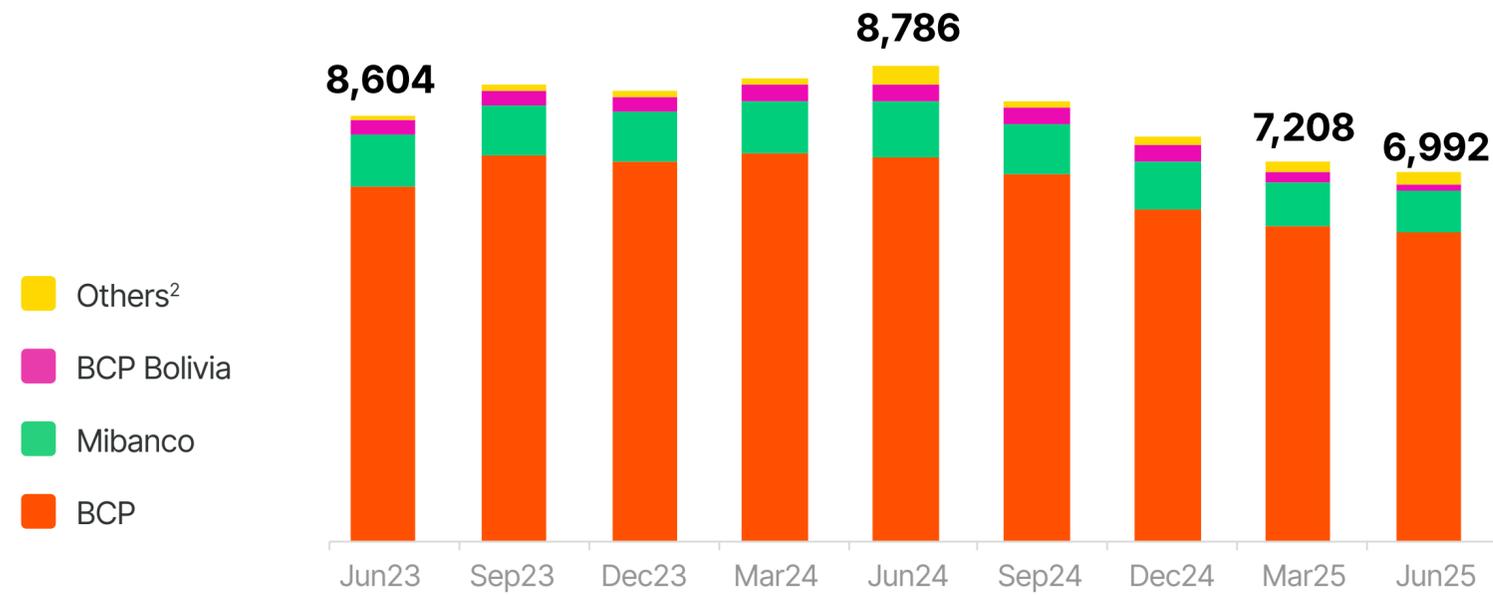


(1) Excluding the impact of BCP Bolivia's balance sheet revaluation, IEA stood at S/ 240,385 million in the 1Q25 and S/ 237,643 million in the 2Q25, while Funding stood at S/ 197,948 in the 1Q25 and S/ 196,365 in the 2Q25. (2) Includes Cash and due from banks; Inter- bank funds; and Cash collateral, reverse repos and securities borrowing. (3) Other Loans includes BCP Bolivia loans. (4) Includes Repurchase agreements and BCRP instruments. (5) Includes Time deposits, Severance indemnity deposits and Interest payable. (6) Includes Demand deposits and Savings deposits.

Asset Quality Showed Slight Further Improvement QoQ Amid Economic Recovery and Risk Management Measures

NPL YoY Contraction Across Segments

Total NPLs¹
(\$/ millions)

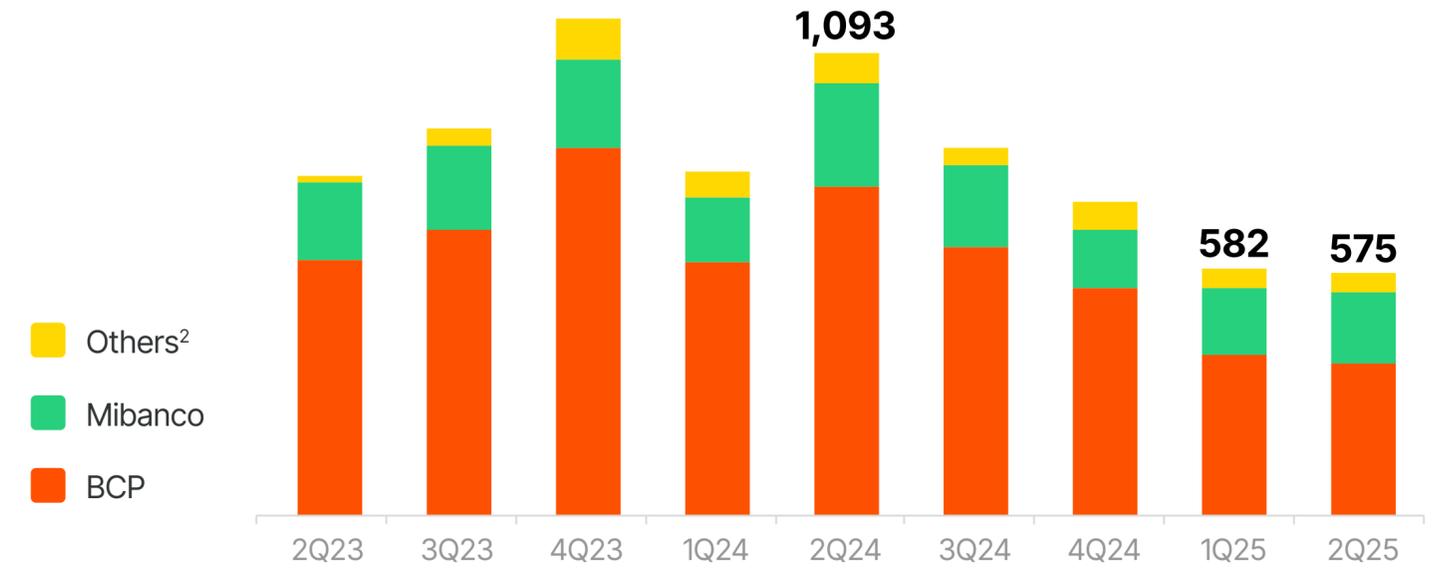


Coverage Ratio



Provisioning Materially Contracted Over the LTM Following Successful Risk Management Measures

Total Provisions³
(\$/ millions)



Cost of Risk

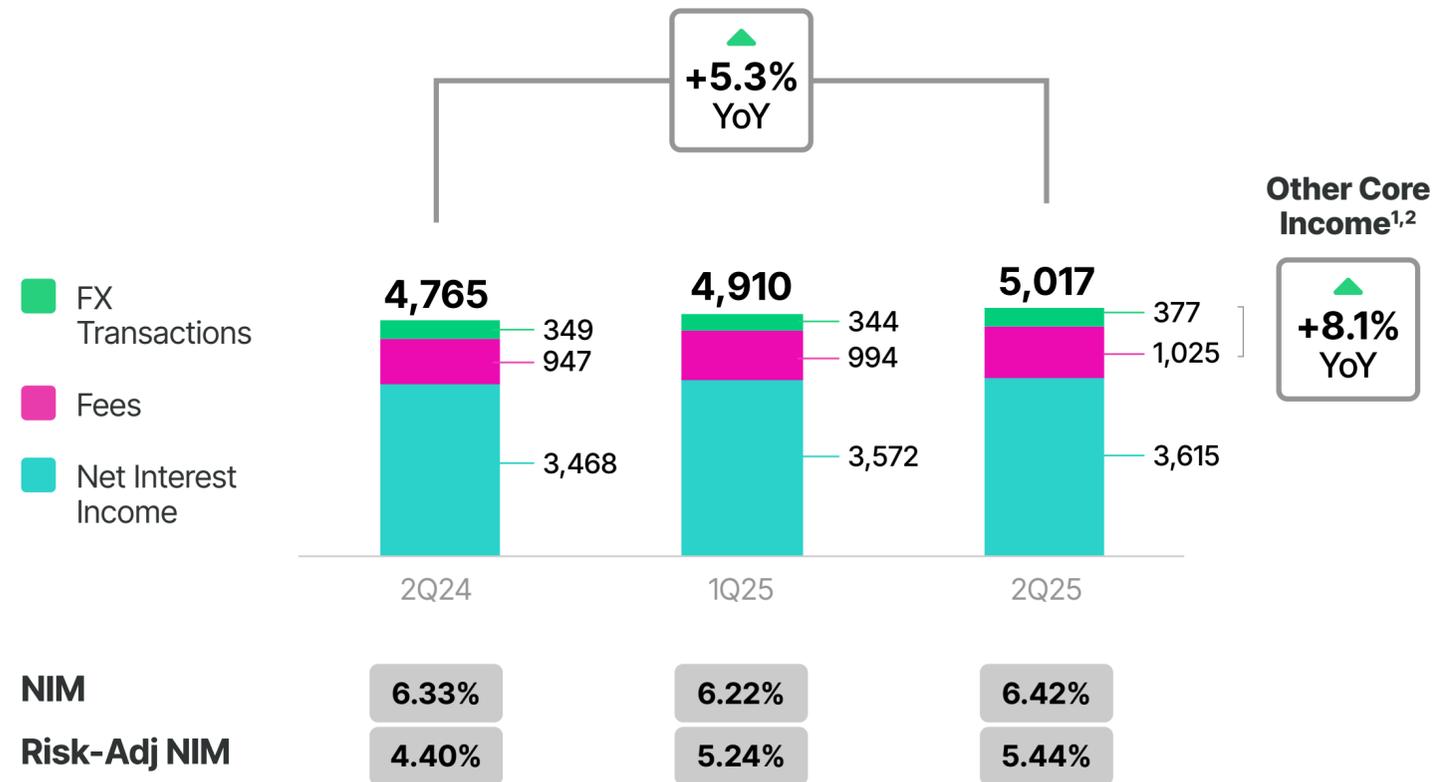
BCP	2.0%	2.6%	1.3%	1.2%
Mibanco	5.2%	7.5%	5.1%	5.4%
Credicorp	2.2%	3.0%	1.6%	1.6%

(1) Figures in quarter-end balances. (2) Includes Mibanco Colombia, ASB Bank Corp., and Others (3) Includes the impact of provisions for "El Niño" Phenomenon set aside in 4Q23 and subsequently reversed in 1Q24.

Diversified Revenue Streams Boosted Core Income, While Expenses Increased as Anticipated

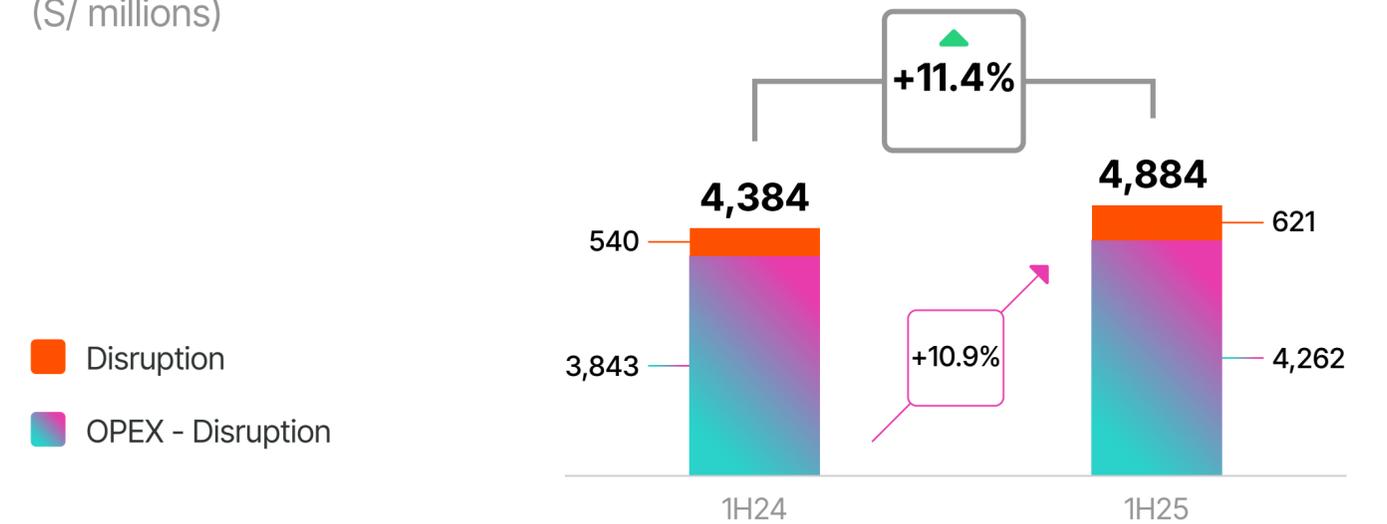
Record Risk-Adjusted NIM on Low-Cost Funding and Strong Transactional Growth

Core Income (\$/ millions)

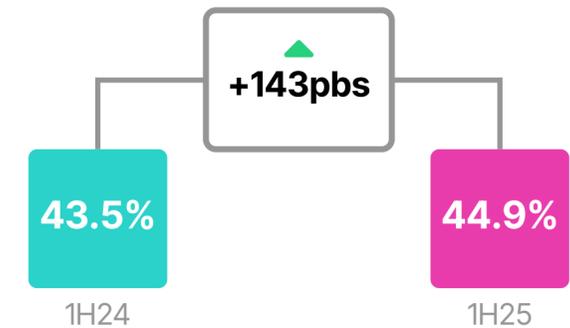


Operating Expenses Increased YoY Driven by Core Business at BCP and Innovation Portfolio Initiatives

Accumulated Operating Expenses (\$/ millions)



Efficiency ratio² (%)



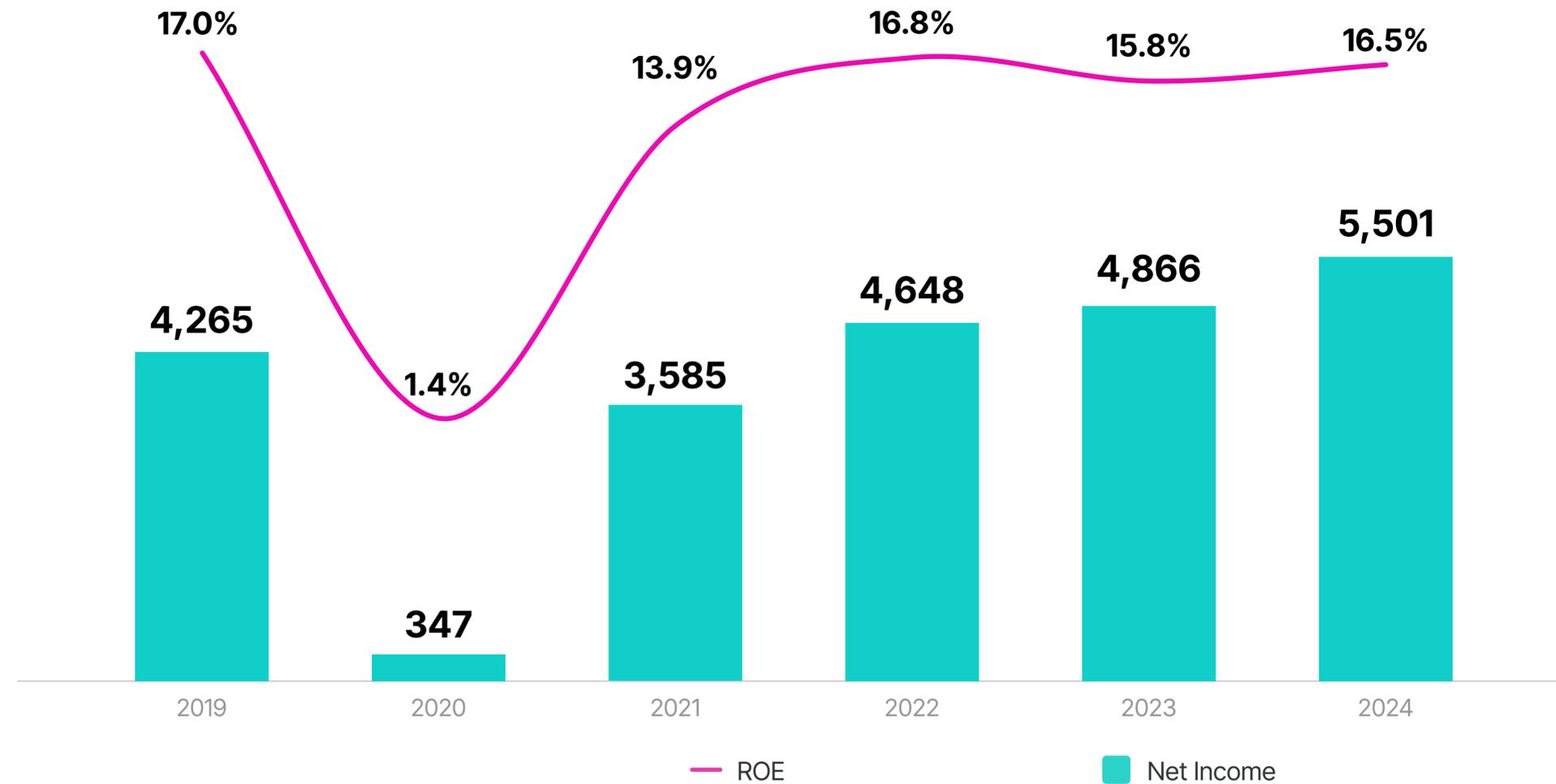
(1) Other Core Income includes Fee Income and Gains on FX Transactions. (2) Beginning in 1Q25, these figures have been impacted by reclassifications between income and expenses accounts. For comparability purposes the metrics have been restated. For further detail please refer to our Earnings Release.

Delivered Remarkable 1H25 Profitability, Supported by Broad-Based Business Strength

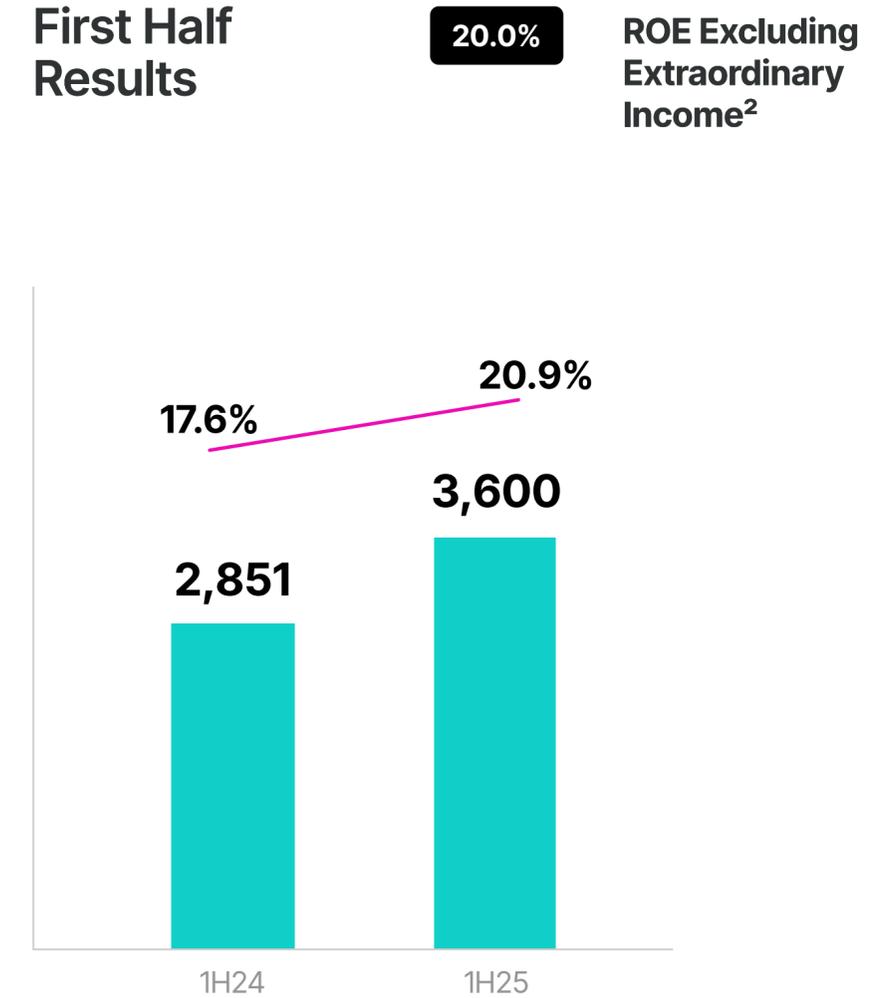
Net Income and ROE

(\$/ millions, %)

Annual Results¹



First Half Results



(1) 2022 and 2023 figures are expressed in IFRS 17. (2) Excludes the extraordinary income related to the acquisition of the remaining 50% stake in the joint venture with Empresas Banmedica in 1Q25.

Our 2025 Guidance

		2025 Guidance	1H25 Results	Updated 2025 Guidance
Real GDP Growth		around 3.0%	+3.5%	around 3.0%
Total Loan Portfolio Growth ¹	End-of-period Balance		-0.3% EOP ²	around 6.5%
	Average Daily Balances	around 3.5%	+1.1% ADB	
Net Interest Margin (NIM)		6.2% – 6.5%	6.3%	6.2% – 6.5%
Cost of Risk		2.0% – 2.4%	1.6%	1.8% – 2.2% ▼
Risk-Adjusted NIM		4.8% – 5.0%	5.3%	5.0% – 5.2% ▲
Efficiency Ratio		45.0% – 47.0%	44.9%	45.0% – 47.0%
ROE		around 17.5%	20.9% ³	around 19.0% ▲
Sustainable ROE		around 18%		around 19.5% ▲

(1) Excludes the impact of Bolivia's balance sheet revaluation. (2) Loan growth was 2.6% FX Neutral. (3) Excluding extraordinary income related to Banmedica's transaction in 1Q25, ROE stood at 20.0%

2Q25 Closing Remarks

1

Solid execution with fee income growth, deeper digital engagement, and credit demand recovery.

2

Platform performs through the cycles; better positioned to capture upside in the current context.

3

Long-term sustainable ROE target raised to ~19.5%, from ~18% on more diversified, inclusive model.

4

Hosting Investor Day in NYC on Oct 9 to share our next chapter in Latin American finance.

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August 2025

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